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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation  
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OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

03/01, 2014, and ending

02/28, 2015

Name of foundation  
DOTY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O BCRS ASSOCIATES, LLC  
77 WATER STREET, 9TH FLOOR

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005

G Check all that apply:  
Initial return  
Final return  
Address changeInitial return of a former public charity  
Amended return  
Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 7,764,074.

J Accounting method:  Cash  Accrual Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number  
13-2921496B Telephone number (see instructions)  
(212) 440-0800C If exemption application is pending, check here ► D 1 Foreign organizations, check here . . ►   
2. Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► E If private foundation status was terminated under section 507(b)(1)(A), check here . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		NONE			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		485	485		
4 Dividends and interest from securities		226,962	226,962		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	569,887				
b Gross sales price for all assets on line 6a	1,060,301				
7 Capital gain net income (from Part IV, line 2)		569,887			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	797,334	797,334	0		4,500
13 Compensation of officers, directors, trustees, etc	18,000	13,500			4,500
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 3	9,000	4,500			4,500
c Other professional fees (attach schedule) [4]	39,137	39,137			
17 Interest					
18 Taxes (attach schedule) (see instructions) [5]	6,273				
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6	4,945	724			4,221
24 Total operating and administrative expenses					
Add lines 13 through 23	77,355	57,861			13,221
25 Contributions, gifts, grants paid	1,007,891				1,007,891
26 Total expenses and disbursements. Add lines 24 and 25	1,085,246	57,861	0		1,021,112
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-287,912				
b Net investment income (if negative, enter -0-)		739,473			
c Adjusted net income (if negative, enter -0-)			0		

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4,500

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	NONE	NONE	NONE
	2 Savings and temporary cash investments . . . . .	81,102.	149,439.	149,439.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) ATCH 7 . . . . .	3,405,253.	2,958,395.	4,658,023.
	c Investments - corporate bonds (attach schedule) ATCH 8 . . . . .	795,657.	748,604.	806,501.
	11 Investments - land, buildings, and equipment basis ►			
Less accumulated depreciation ► (attach schedule)				
12 Investments - mortgage loans . . . . .				
13 Investments - other (attach schedule) . . . . .				
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation ► (attach schedule)				
15 Other assets (describe ► ATCH 9 ) . . . . .	2,060,378.	2,198,038.	2,150,111.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	6,342,390.	6,054,476.	7,764,074.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► ) . . . . .			
23 Total liabilities (add lines 17 through 22) . . . . .	0	0		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds . . . . .	6,342,390.	6,054,476.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	6,342,390.	6,054,476.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	6,342,390.	6,054,476.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,342,390.
2 Enter amount from Part I, line 27a . . . . .	2	-287,912.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3 . . . . .	4	6,054,478.
5 Decreases not included in line 2 (itemize) ► ATCH 10 . . . . .	5	2.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	6,054,476.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(I) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	569,887.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	{ . . . . . }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

## 1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,035,056.	8,247,816.	0.246739
2012	786,524.	7,474,000.	0.105235
2011	559,203.	5,889,119.	0.094955
2010	392,650.	5,981,428.	0.065645
2009	631,440.	5,932,663.	0.106434
2 Total of line 1, column (d) . . . . .			2 0.619008
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.123802
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			4 7,755,106.
5 Multiply line 4 by line 3 . . . . .			5 960,098.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 7,395.
7 Add lines 5 and 6 . . . . .			7 967,493.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 1,021,112.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	7,395.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . . . .		3	7,395.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	7,395.
6	<b>Credits/Payments:</b>			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . .	6a	4,100.	
b	Exempt foreign organizations - tax withheld at source . . . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d	Backup withholding erroneously withheld . . . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . . . .	7		4,100.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		3,295.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ►	11	Refunded	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? . . . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NY, \_\_\_\_\_

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► BCRS ASSOCIATES, LLC Located at ► 77 WATER STREET, 9TH FLOOR, NEW YORK, NY	Telephone no ► 212-440-0800 ZIP+4 ► 10005
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► <input type="checkbox"/> 15	
16	Yes	No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			N/A
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ►			N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ►			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ►			
3b				N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ►			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ►			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/>			
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>			
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>			
				7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		18,000.	0	0
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000. . . . . ►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION	NONE
2 501 (C) (3) OF THE INTERNAL REVENUE CODE.	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
-----	
2 N/A	NONE
-----	
All other program-related investments. See instructions	
3 N/A	
-----	
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	7,059,184.
b	Average of monthly cash balances . . . . .	1b	814,020.
c	Fair market value of all other assets (see instructions) . . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	7,873,204.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	7,873,204.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	118,098.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,755,106.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	387,755.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	387,755.
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	7,395.
b	Income tax for 2014 (This does not include the tax from Part VI) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	7,395.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	380,360.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	380,360.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	380,360.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	1,021,112.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,021,112.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	7,395.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,013,717.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				380,360.
2 Undistributed income, if any, as of the end of 2014			NONE	
a Enter amount for 2013 only . . . . .		NONE		
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	335,485.			
b From 2010 . . . . .	95,384.			
c From 2011 . . . . .	268,457.			
d From 2012 . . . . .	416,458.			
e From 2013 . . . . .	1,630,819.			
f Total of lines 3a through e . . . . .	2,746,603.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 1,021,112.				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .	640,752.			380,360.
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	3,387,355.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	335,485.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	3,051,870.			
10 Analysis of line 9				
a Excess from 2010 . . . . .	95,384.			
b Excess from 2011 . . . . .	268,457.			
c Excess from 2012 . . . . .	416,458.			
d Excess from 2013 . . . . .	1,630,819.			
e Excess from 2014 . . . . .	640,752.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

Page 10  
**NOT APPLICABLE**

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .				►	
b Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization. . . . .					
(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1. Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE LIST ATTACHED				1,007,891.
<b>Total</b> .....			► 3a	1,007,891.
<i>b Approved for future payment</i>				
<b>Total</b> .....			► 3b	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

**2 Membership dues and assessments** . . . . .**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities** . . . . .**5 Net rental income or (loss) from real estate**

a Debt-financed property . . . . .  
 b Not debt-financed property . . . . .

**6 Net rental income or (loss) from personal property** . . . . .**7 Other investment income** . . . . .**8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events** . . . . .**10 Gross profit or (loss) from sales of inventory** . . . . .**11 Other revenue** a \_\_\_\_\_

b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal. Add columns (b), (d), and (e)** . . . . .**13 Total. Add line 12, columns (b), (d), and (e)** . . . . .

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

N/A

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash . . . . .	1a(1)	X
(2) Other assets . . . . .	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4) Reimbursement arrangements . . . . .	1b(4)	X
(5) Loans or loan guarantees . . . . .	1b(5)	X
(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

► Andrea Pace | July 2, 2015 ► TRUSTEE  
Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>WILLIAM RABETZ</b>	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN <b>P00963994</b>
	Firm's name ► <b>BCRS ASSOCIATES, LLC</b>			Firm's EIN ► <b>13-4078147</b>	
	Firm's address ► <b>77 WATER STREET, 9TH FLOOR NEW YORK, NY</b>			10005	Phone no <b>212-440-0800</b>

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

**DOTY FAMILY FOUNDATION**

**13-2921496**

**SUPPLEMENTARY STATEMENTS**

**PART: XV**

**LINE: 2**

**SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTSATTACHMENT 1

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CREDIT BALANCE	475.	475.	475.
INTEREST ON CHECKING	10.	10.	10.
<b>TOTAL</b>	<b><u>485.</u></b>	<b><u>485.</u></b>	<b><u>485.</u></b>

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

ATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU MERRILL LYNCH	118,696.		118,696.
INTEREST ON BONDS THRU MERRILL LYNCH	40,009.		40,009.
DIVIDENDS - THORNBURG INT'L FD CL A	2,991.		2,991.
DIVIDENDS - TEMPLETON GLOBAL BOND FD	63,137.		63,137.
STCG DIVIDENDS	2,129.		2,129.
<b>TOTAL</b>	<b><u>226,962.</u></b>		<b><u>226,962.</u></b>

FORM 990PF, PART I - ACCOUNTING FEESATTACHMENT 3

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	9,000.	4,500.	4,500.	4,500.
TOTALS	<u><u>9,000.</u></u>	<u><u>4,500.</u></u>		<u><u>4,500.</u></u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEESATTACHMENT 4

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES ANNUAL FEE-MERRILL LYNCH	38,987. 150.	38,987. 150.		
TOTALS	<u><u>39,137.</u></u>	<u><u>39,137.</u></u>		

FORM 990PF, PART I - TAXESATTACHMENT 5

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL TAX PAID:				
- 1ST QTR EST FYE 2/28/2015		4,100.		
-BAL DUE FYE 2/28/2014		2,173.		
TOTALS		<u>6,273.</u>		

FORM 990PF, PART I - OTHER EXPENSESATTACHMENT 6

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CHARITABLE EXPENSE	<u>2,502.</u>			<u>2,502.</u>
PUBLICATION NOTICE FEE	140.			140.
FOREIGN TAX PAID	724.			0
BANK CHARGES	493.			493.
FADICA ANNUAL MEMBERSHIP DUES	735.			735.
OFFICE EXPENSE	101.			101.
NY FILING FEE	250.			250.
TOTALS	<u>4,945.</u>	<u>724.</u>	<u>724.</u>	<u>4,221.</u>

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	3,405,253.	2,958,395.	4,658,023.
TOTALS	<u><u>3,405,253.</u></u>	<u><u>2,958,395.</u></u>	<u><u>4,658,023.</u></u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	795,657.	748,604.	806,501.
TOTALS	<u>795,657.</u>	<u>748,604.</u>	<u>806,501.</u>

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ML BANK DEPOSIT PROGRAM	734,413.	839,964.	839,964.
THORNBURG INT'L VALUE FD CL A	315,126.	347,235.	364,700.
TEMPLETON GLOBAL BOND FD CL A	1,010,839.	1,010,839.	945,447.
<b>TOTALS</b>	<b><u>2,060,378.</u></b>	<b><u>2,198,038.</u></b>	<b><u>2,150,111.</u></b>

ATTACHMENT 9

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ROUNDING	2.
TOTAL	<u>2.</u>

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS	EXPENSE ACCT
			TO EMPLOYEE	AND OTHER ALLOWANCES
BARBARA E. DOTY C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TREASURER / PART-TIME	0	0	0
CHRISTOPHER S. DOTY C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0	0	0
WILLIAM W. DOTY C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0	0	0
ANNE MARIE PAINÉ C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	CHAIR & SECRETARY / PART-TIME	18,000.	0	0
VIRGINIA M. DOTY C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0	0	0
<b>GRAND TOTALS</b>		<b>18,000.</b>	<b>0</b>	<b>0</b>

**SCHEDULE D  
(Form 1041)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

► Attach to Form 1041, Form 5227, or Form 990-T.  
 ► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
 ► Information about Schedule D and its separate instructions is at [www.irs.gov/form1041](http://www.irs.gov/form1041).

**2014**

Name of estate or trust

**DOTY FAMILY FOUNDATION**Employer identification number  
**13-2921496**

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet . . . . .				6 ( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . . ►				7

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	1,031,195.	490,414.		540,781.
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>LONG-TERM CAPITAL GAIN DIVIDENDS</b>				29,106.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				12
13 Capital gain distributions . . . . .				13
14 Gain from Form 4797, Part I . . . . .				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet . . . . .				15 ( )
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . . ►				16 569,887.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

JSA  
4F1210 1 000

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>17</b>	<b>Net short-term gain or (loss)</b>	<b>17</b>		
<b>18</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year	<b>18a</b>		<b>569, 887.</b>
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	<b>18b</b>		
c	28% rate gain	<b>18c</b>		
<b>19</b>	<b>Total net gain or (loss). Combine lines 17 and 18a.</b>	<b>19</b>		<b>569, 887.</b>

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

#### Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000.	<b>20</b> ( )
----	------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

#### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	<b>21</b>	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero. . . . .	<b>22</b>	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . .	<b>23</b>	
24	Add lines 22 and 23 . . . . .	<b>24</b>	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ►	<b>25</b>	
26	Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>	
27	Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>	
28	Enter the smaller of the amount on line 21 or \$2,500 . . . . .	<b>28</b>	
29	Enter the smaller of the amount on line 27 or line 28 . . . . .	<b>29</b>	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . . ►	<b>30</b>	
31	Enter the smaller of line 21 or line 26 . . . . .	<b>31</b>	
32	Subtract line 30 from line 26 . . . . .	<b>32</b>	
33	Enter the smaller of line 21 or \$12,150 . . . . .	<b>33</b>	
34	Add lines 27 and 30 . . . . .	<b>34</b>	
35	Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>	
36	Enter the smaller of line 32 or line 35 . . . . .	<b>36</b>	
37	Multiply line 36 by 15% . . . . . ►	<b>37</b>	
38	Enter the amount from line 31 . . . . .	<b>38</b>	
39	Add lines 30 and 36 . . . . .	<b>39</b>	
40	Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>	
41	Multiply line 40 by 20% . . . . . ►	<b>41</b>	
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>42</b>	
43	Add lines 37, 41, and 42 . . . . .	<b>43</b>	
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>44</b>	
45	<b>Tax on all taxable income.</b> Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . . ►	<b>45</b>	

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

**Social security number or taxpayer identification number**

**DOTY FAMILY FOUNDATION**

13-2921496

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II** Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)  
 (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS  
 (F) Long-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►

1,031,195 490,414. 540,781

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**THE DOTY FAMILY FOUNDATION**  
**CHARITABLE CONTRIBUTIONS**  
**FYE 2/28/2015**  
**EIN: 13-2921496**

DATE	NAME OF ORGANIZATION	CITY	STATE	AMOUNT
3/4/2014	American Fund for the Southbank Centre	New York	NY	600.00
3/5/2014	Greenwich Council BSA	Greenwich	CT	750.00
3/5/2014	Annual Bishop's Appeal	Bridgeport	CT	375.00
3/7/2014	Annual Catholic Appeal	Brooklyn	NY	1,500.00
3/10/2014	The Board of Trustees of Amherst College	Amherst	MA	7,500.00
3/10/2014	St Lawrence Church	Shelton	CT	600.00
3/11/2014	American Heart Association	New York	NY	750.00
3/12/2014	Catholic Near East Welfare Association	New York	NY	30,000.00
3/14/2014	The Cardinal's Annual Stewardship Appeal	New York	NY	7,500.00
3/14/2014	Church of the Ressurrection	Rye	NY	250,000.00
3/17/2014	Greenwich Council BSA	Greenwich	CT	375.00
3/19/2014	St. Patrick's Cathederal Landmark Fdn	New York	NY	18,750.00
3/20/2014	St. Baldrick's Foundation	Monrovia	CA	825.00
3/20/2014	Trustees of the University of PA	Philadelphia	PA	750.00
3/25/2014	College of Mount Saint Vincent	Riverdale	NY	750.00
3/25/2014	College of Mount Saint Vincent	Riverdale	NY	750.00
4/4/2014	St Joseph's Church	West Orange	NJ	750.00
4/4/2014	Boston Bruins Foundations	Boston	MA	1,777.50
4/7/2014	St Lawrence Church	Shelton	CT	600.00
4/10/2014	iMentor Inc	New York	NY	375.00
4/14/2014	Central Park Conservency	New York	NY	3,750.00
4/14/2014	Central Park Conservency	New York	NY	750.00
4/16/2014	St. Judes Childrens Research Hospital	Memphis	TN	750.00
4/17/2014	Pennsylvania Academy of Fine Arts	Philadelphia	PA	750.00
4/18/2014	Southport Volunteer Fire Department	Southport	CT	375.00
4/21/2014	St. Lawrence Church	Shelton	CT	375.00
4/24/2014	Horace Mann School	Bronx	NY	2,250.00
4/24/2014	Greenwich Council BSA	Greenwich	CT	375.00
4/28/2014	Orphan Disease Pathway Project	Hartford	CT	1,875.00
4/30/2014	Catholic Big Sisters and Big Brothers	New York	NY	1,500.00
5/2/2014	STEM Advantage	Coto de Caza	CA	750.00
5/2/2014	School of the Holy Child	Rye	NY	11,250.00
5/2/2014	School of the Holy Child	Rye	NY	1,500.00
5/5/2014	Parkinson's Unity Walk	Kingston	NJ	375.00
5/6/2014	Roman Catholic Diocese of Syracuse	Syracuse	NY	114,576.00
5/6/2014	St. Vincent's Hospital Westchester	Harrison	NY	9,132.00
5/6/2014	Ballet Hispanico	New York	NY	300.00
5/7/2014	Asian Relief, Inc	Annapolis	MD	7,500.00
5/8/2014	Fordham University	Bronx	NY	750.00
5/12/2014	Iona Preparatory School	New Rochelle	NY	40,500.00
5/12/2014	Prep for Prep	New York	NY	750.00
5/13/2014	St. Paul Church	New York	NY	900.00
5/13/2014	Bethlehem University	Washington	DC	7,500.00
5/15/2014	The Hole In The Wall Gang Camp	New Haven	CT	375.00
5/15/2014	St. Lawrence Church	Shelton	CT	600.00
5/16/2014	Ballet Hispanico	New York	NY	900.00
5/16/2014	New York Women's Foundation	New York	NY	750.00
5/19/2014	Metropolitan Museum of Art	New York	NY	412.50
5/20/2014	Fairfield Special Education PTA	Fairfield	CT	3,750.00
5/20/2014	Church of St. Ignatius Loyola	New York	NY	150.00
5/26/2014	The Public Theatre	New York	NY	3,000.00
6/2/2014	Grace Church Community Center	White Plains	NY	13,500.00

**THE DOTY FAMILY FOUNDATION**  
**CHARITABLE CONTRIBUTIONS**  
**FYE 2/28/2015**  
**EIN: 13-2921496**

DATE	NAME OF ORGANIZATION	CITY	STATE	AMOUNT
6/5/2014	Memorial Sloan-Kettering	New York	NY	300.00
6/9/2014	Frick Museum	New York	NY	187.50
6/9/2014	St. Lawrence Church	Shelton	CT	600.00
6/10/2014	Middlebury College	Middlebury	VT	150.00
6/11/2014	Pencil	New York	NY	750.00
6/13/2014	School of the Holy Child	Rye	NY	750.00
6/18/2014	Benjamin Franklin House Foudation	London	England	1,500.00
6/21/2014	St. John Fisher Seminary	Stamford	CT	375.00
6/25/2014	Carnegie Hall Society	New York	NY	300.00
6/27/2014	Church of the Ressurection	Rye	NY	26,250.00
7/2/2014	Iona Preparatory School	New Rochelle	NY	49,032.06
7/7/2014	St. Lawrence Church	Shelton	CT	600.00
7/10/2014	Madison Rotary Foundation	Madison	CT	375.00
7/10/2014	Breast Cancer Research Foundation	New York	NY	3,000.00
7/16/2014	Greenwich Council BSA	Greenwich	CT	2,625.00
7/18/2014	Connecticut Food Bank	Fairfield	CT	7,500.00
7/21/2014	The Havens Relief Fund	New York	NY	375.00
8/4/2014	St. Lawrence Church	Shelton	CT	600.00
8/7/2014	Fairfield Police Union	Fairfield	CT	300.00
8/12/2014	Our Lady Star of the Sea Church	Stamford	CT	3,750.00
8/20/2014	The Wharton Club of New York	New York	NY	750.00
8/26/2014	Trusteesof the University of PA	Philadelphia	PA	750.00
8/27/2014	Asian Relief, Inc	Annapolis	MD	3,000.00
8/29/2014	Collegiate School	New York	NY	1,875.00
9/8/2014	St. Lawrence Church	Shelton	CT	600.00
9/10/2014	Greenwich Council BSA	Greenwich	CT	750.00
9/15/2014	St. Andrew Church	Sag Harbor	NY	750.00
9/18/2014	Hospice of Palm Beach County	Atlantis	FL	750.00
9/19/2014	Alfred E. Smith Foundation	New York	NY	1,500.00
9/26/2014	Trusteesof the University of PA	Philadelphia	PA	89,107.50
10/1/2014	Mount Sinai Adolescent Health Center	New York	NY	1,500.00
10/2/2014	Memorial Sloan-Kettering	New York	NY	300.00
10/6/2014	Wainscott Windmill Fund	East Hampton	NY	750.00
10/6/2014	St. Lawrence Church	Shelton	CT	600.00
10/6/2014	St. Lawrence Church	Shelton	CT	9,000.00
10/10/2014	St. Jean Baptiste Catholic Church	New York	NY	3,000.00
10/16/2014	Stem Advantage	Coto de Caza	CA	3,750.00
10/17/2014	Our Lady Star of the Sea Church	Stamford	CT	750.00
10/20/2014	Facing History and Ourselves	New York	NY	1,500.00
10/22/2014	MathCounts	Alexandria	VA	210.00
10/22/2014	MathCounts	Alexandria	VA	345.00
10/28/2014	Georgetown University	Washington	DC	780.00
11/3/2014	St. Lawrence Church	Shelton	CT	600.00
11/3/2014	St. Lawrence Church	Shelton	CT	750.00
11/3/2014	MathCounts	Alexandria	VA	7,500.00
11/6/2014	Good Shepherd Hospice Foundation	Melville	NY	375.00
11/10/2014	Amherst College Annual Fund	Amherst	MA	750.00
11/14/2014	Thirteen/WNET	New York	NY	1,500.00
11/14/2014	Connecticut Food Bank	Fairfield	CT	3,750.00
11/18/2014	The Dalton School	New York	NY	1,875.00
11/19/2014	Catholic Charities	New York	NY	3,750.00
11/19/2014	Catholic Charities	New York	NY	3,750.00
11/20/2014	Collegiate School	New York	NY	1,875.00

**THE DOTY FAMILY FOUNDATION**  
**CHARITABLE CONTRIBUTIONS**  
**FYE 2/28/2015**  
**EIN: 13-2921496**

DATE	NAME OF ORGANIZATION	CITY	STATE	AMOUNT
11/26/2014	Child Mind Institute	New York	NY	375.00
12/8/2014	Greenwich Council BSA	Greenwich	CT	1,500.00
12/8/2014	St Lawrence Church	Shelton	CT	600.00
12/9/2014	YMCA of the City of New York	New York	NY	375.00
12/9/2014	St Lawrence Church	Shelton	CT	3,750.00
12/9/2014	St Lawrence Church	Shelton	CT	3,750.00
12/10/2014	Guild Hall	East Hampton	NY	750.00
12/11/2014	Our Lady Star of the Sea Church	Stamford	CT	7,500.00
12/11/2014	Asian Relief, Inc.	Annapolis	MD	3,000.00
12/11/2014	Rosemont College	Rosemont	PA	750.00
12/12/2014	School of the Holy Child	Rye	NY	750.00
12/12/2014	College of Mount Saint Vincent	Riverdale	NY	7,500.00
12/12/2014	The Art of Problem Solving Foundation	New York	NY	300.00
12/15/2014	Essex County Park System	Newark	NJ	1,500.00
12/15/2014	New York Philharmonic	New York	NY	750.00
12/17/2014	New York City Ballet	New York	NY	750.00
12/18/2014	The ALS Association	Washington	DC	360.00
12/19/2014	St. John the Martyr	New York	NY	7,500.00
12/22/2014	FISH of Stamford, Inc	Stamford	CT	750.00
12/22/2014	Bay Street Theatre	Sag Harbor	NY	375.00
12/22/2014	City Harvest	New York	NY	750.00
12/22/2014	Peconic Land Trust	Southampton	NY	750.00
12/23/2014	Cathedral of Mary Our Queen	Baltimore	MD	3,750.00
12/23/2014	Give Directly	New York	NY	3,000.00
12/23/2014	New York Historical Society	New York	NY	750.00
12/24/2014	Cambridge in America	New York	NY	3,000.00
12/24/2014	Cambridge in America	New York	NY	3,750.00
12/24/2014	LSA Family Health	New York	NY	750.00
12/26/2014	St Andrew Church	Sag Harbor	NY	3,750.00
12/26/2014	St Vincent's Hospital Westchester	Harrison	NY	750.00
12/26/2014	St Lawrence Church	Shelton	CT	150.00
12/29/2014	Museum of Modern Art	New York	NY	255.00
12/29/2014	The Dalton School	New York	NY	300.00
12/29/2014	Divine Word Missionaries	Techny	IL	375.00
12/29/2014	Babson College	Babson	MA	750.00
12/29/2014	Georgetown University	Washington	DC	1,500.00
12/29/2014	HomeFront, Inc	Lawrenceville	NJ	300.00
12/30/2014	ALS TDI	Piedmont	CA	1,875.00
12/30/2014	Catholic Big Sisters and Big Brothers	New York	NY	1,500.00
12/30/2014	Mount Carmel Guild	Trenton	NJ	300.00
12/30/2014	Several Sources Shelters	Ramsey	NJ	300.00
12/31/2014	Bucks County Council, BSA	Doylestown	PA	150.00
1/2/2015	Amherst College Alumni Fund	Amherst	MA	750.00
1/2/2015	Trenton Area Soup Kitchen	Trenton	NJ	300.00
1/5/2015	Dramatists Guild Fund	New York	NY	750.00
1/5/2015	Catholic Information Center	Washington	DC	7,500.00
1/5/2015	Collegiate School	New York	NY	750.00
1/5/2015	St Lawrence Church	Shelton	CT	600.00
1/6/2015	The Metropolitan Museum of Art	New York	NY	1,125.00
1/9/2015	Trustees of the University of PA	Philadelphia	PA	750.00
1/9/2015	Friends of Amherst Activities	Amherst	MA	750.00
1/9/2015	Trustees of the University of PA	Philadelphia	PA	750.00
1/12/2015	Church of St. Ignatius Loyola	New York	NY	750.00

**THE DOTY FAMILY FOUNDATION**  
**CHARITABLE CONTRIBUTIONS**  
**FYE 2/28/2015**  
**EIN: 13-2921496**

DATE	NAME OF ORGANIZATION	CITY	STATE	AMOUNT
1/12/2015	Yale Law School	New Haven	CT	750.00
1/12/2015	Catholic Near East Welfare Association	New York	NY	30,000.00
1/13/2015	Lawrenceville Main Street	Lawrenceville	NJ	150.00
1/14/2015	Trustees of the University of PA	Philadelphia	PA	18,771.00
1/15/2015	The Metropolitan Opera	New York	NY	645.00
1/15/2015	The Metropolitan Opera	New York	NY	750.00
1/16/2015	Columbia Business School	New York	NY	3,750.00
1/16/2015	Junior Achievement of South Florida	Coconut Creek	FL	750.00
1/27/2015	A Prom to Remember	Fort Lauderdale	FL	750.00
1/29/2015	Society of Mayflower Descendants	New York	NY	6,000.00
2/2/2015	Greenwich Council BSA	Greenwich	CT	750.00
2/2/2015	Greenwich Council BSA	Greenwich	CT	750.00
2/2/2015	St. Lawrence Church	Shelton	CT	600.00
2/3/2015	The James Wilson Institute	Washington	DC	7,500.00
2/4/2015	Healing Hands of Christ Foundation	West Windsor	NJ	300.00
2/6/2015	Parsons Dance Foundation	New York	NY	375.00
2/12/2015	Project from the Heart - HSC	Fairfield	CT	750.00
2/12/2015	Be My Light	East Brunswick	NJ	300.00
2/13/2015	New York Historical Society	New York	NY	3,750.00
2/17/2015	Church of the Nativity	Timonium	MD	750.00
2/18/2015	Fordham University	New York	NY	10,000.00
2/20/2015	St Joseph's Church	West Orange	NJ	3,000.00
2/20/2015	College of Mount Saint Vincent	Riverdale	NY	10,000.00
2/23/2015	MathCounts	New York	NY	1,875.00
2/25/2015	Barnard College	New York	NY	2,500.00
2/26/2015	Collegiate School	New York	NY	5,000.00
2/27/2015	Columbia Business School	New York	NY	5,000.00
2/27/2015	American Fund for the Southbank Centre	New York	NY	600.00

**TOTAL CONTRIBUTION PAID\*** **\$1,007,891.06**

*\* All contributions were made to the general purpose fund of  
 public charitable organizations that were classified under  
 Section 501(c)(3) of the Internal Revenue Code.*

The Doty Family Foundation  
From 01-Jan-2014 To 31-Dec-2014

Base Currency .USD

Realized Gains/Losses		Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
Description								
AMGEN INC CCOM PV\$0.0001	3/8/1996	5/1/2014		500	56,253.45	7,621.07	48,632.38	Long-Term
BORG WARNER INC COM	6/17/2010	5/2/2014		1000	61,934.88	20,545.24	41,389.64	Long-Term
BANK OF AMERICA CORP	12/18/2009	5/3/2014		3000	45,360.24	45,151.99	208.25	Long-Term
GENERAL ELECTRIC	12/16/2002	5/4/2014		110	2,931.14	2,904.00	27.14	Long-Term
GENERAL ELECTRIC	6/25/2008	5/5/2014		890	23,715.59	25,206.48	(1,490.89)	Long-Term
GENERAL ELECTRIC	6/22/2009	5/6/2014		1000	26,646.74	11,661.53	14,985.21	Long-Term
12/22/2011	5/7/2014	1000		79,425.89	19,383.07	60,042.82	Long-Term	
7/17/2012	5/8/2014	250		40,854.25	21,812.05	19,042.20	Long-Term	
9/23/2009	5/9/2014	500		55,060.93	39,057.43	16,003.50	Long-Term	
3/26/2010	5/10/2014	5000		138,920.54	96,428.35	42,492.19	Long-Term	
12/18/2009	5/11/2014	1000		45,511.48	25,203.24	20,308.24	Long-Term	
6/4/2009	9/15/2014	50000		50,000.00	43,569.35	6,430.65	Long-Term	
6/17/2010	12/19/2014	2000		107,392.27	41,090.47	66,301.80	Long-Term	
5/24/2011	12/20/2014	499		20,128.86	10,053.36	10,045.50	Long-Term	
5/24/2011	12/21/2014	0.9995		40.32	20.20	20.12	Long-Term	
9/27/2001	12/22/2014	2000		123,891.91	45,840.01	78,051.90	Long-Term	
12/28/2010	12/23/2014	312		7,760.04	8,255.51	(495.47)	Long-Term	
6/27/1997	12/24/2014	1250		145,366.44	26,580.33	118,786.11	Long-Term	
<b>TOTAL LONG-TERM</b>				<b>1,031,194.97</b>	<b>490,413.68</b>	<b>540,781.29</b>		

**DOTY FAMILY FOUNDATION**  
**CLOSING LONG POSITION**  
**AT 2/28/2015**

<b>CORPORATE BONDS</b> <i>Description</i>	<b>Acquired</b>	<b>Quantity</b>	<b>Adjusted/Total Cost Basis</b>	<b>Estimated Market Price</b>	<b>Estimated Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Estimated Accrued Interest</b>	<b>Estimated Current Annual Income Yield%</b>
Δ HEALTH CARE PPTY INV INC 26 000% MAR 01 2015 MOODY'S: BAA1 S&P BBB+ CUSIP: 421915E09 ORIGINAL UNIT/TOTAL COST: 107 0847/53,542.35	06/23/10	50,000	50,006.89	100.0000	50,000.00	(6.89)	1,466.67	3,000 6.00

DOTY FAMILY FOUNDATION

YOUR EMA ASSETS

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Annual Income	Estimated Current Yield%
△ BANK OF AMERICA CORP GLB 04.500% APR 01 2015 MOODY'S: BAA2 S&P: A- CUSIP: 060551GEB1 ORIGINAL UNIT/TOTAL COST 101.3967/50,698.35	06/23/10	50,000	50,014.66	100.3020	<b>50,151.00</b>	136.34	912.50	<b>2,250</b>	4.48
△ NABISCO INCORPORATED 07.550% JUN 15 2015 MOODY'S: BAA2 S&P: BBB CUSIP: 629527AU6 ORIGINAL UNIT/TOTAL COST: 123.6183/12,361.83	01/24/03	10,000	10,074.76	101.9090	<b>10,190.90</b>	116.14	151.00	<b>755</b>	7.40
△ BANK OF AMERICA CORP SUBORDINATED 07.750% AUG 15 2015 MOODY'S: BAA3 S&P: BBB+ CUSIP: 6388585AN9 ORIGINAL UNIT/TOTAL COST: 123.3315/49,332.62	01/24/03	40,000	40,462.01	103.1930	<b>41,277.20</b>	815.19	103.33	<b>3,100</b>	7.51
△ JP MORGAN CHASE SUBORDINATED 05.150% OCT 01 2015 MOODY'S: BAA1 S&P: A- CUSIP: 46625HDF4 ORIGINAL UNIT/TOTAL COST: 100.1817/50,090.85	06/05/09	50,000	50,009.78	102.5270	<b>51,263.50</b>	1,253.72	1,044.31	<b>2,575</b>	5.02
△ AMERICAN EXPRESS CREDIT SER MTN 05.300% DEC 02 2015 MOODY'S: A2 S&P: A- CUSIP: 0258M0BZ1 ORIGINAL UNIT/TOTAL COST: 101.8157/50,907.85	09/17/09	50,000	50,126.66	103.6240	<b>51,812.00</b>	1,685.34	625.69	<b>2,650</b>	5.11
CITIGROUP INC GLB 05.300% JAN 07 2016 MOODY'S: BAA2 S&P: A- CUSIP: 172967DE8 ORIGINAL UNIT/TOTAL COST: 98.8607/49,430.35	09/17/09	50,000	49,430.35	103.7950	<b>51,897.50</b>	2,467.15	368.06	<b>2,650</b>	5.10
△ GOLDMAN SACHS GROUP INC GLB 05.350% JAN 15 2016 MOODY'S: BAA1 S&P: A- CUSIP: 38141GEE0 ORIGINAL UNIT/TOTAL COST: 104.1047/52,052.35	09/17/09	50,000	50,322.30	103.8860	<b>51,943.00</b>	1,620.70	312.08	<b>2,675</b>	5.14

DOTY FAMILY FOUNDATION

YOUR EMA ASSETS

CORPORATE BONDS (continued)		Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Interest	Estimated Annual Income	Estimated Current Yield%
GENERAL ELEC CAP CORP	06/05/08	75,000	74,615.60	107.2670	<b>80,450.25</b>	5,834.65	1,422.14	<b>4,032</b>	<b>5.01</b>	
SEPF MTN GLB 05.375% OCT 20 2016										
MOODY'S A1 S&P AA+	CUSIP: 36962GY40									
ORIGINAL UNIT/TOTAL COST:	99.48/74,615.60									
0 MERRILL LYNCH & CO	06/05/09	50,000	46,705.35	111.2810	<b>55,640.50</b>	8,935.15	1,591.11	<b>3,200</b>	<b>5.75</b>	
GLB 06.400% AUG 28 2017										
MOODY'S BAA2 S&P: A- CUSIP: 59018Y69										
ORIGINAL UNIT/TOTAL COST:	53.4107/46,705.35									
△ WA - DISNEY COMPANY	06/05/08	50,000	50,804.50	112.3230	<b>56,161.50</b>	5,357.00	587.50	<b>2,938</b>	<b>5.23</b>	
SEPF MTN3 GLB 05.875% DEC 15 2017										
MOODY'S A2 S&P: A CUSIP: 25468PCBO										
ORIGINAL UNIT/TOTAL COST:	104.6437/52,321.85									
0 GOLDMAN SACHS GROUP INC	06/05/09	50,000	47,870.85	111.4660	<b>55,733.00</b>	7,862.15	322.29	<b>2,975</b>	<b>5.33</b>	
GLB 05.950% JUN 18 2018										
MOODY'S BAA2 S&P: A- CUSIP: 38141GFG4										
ORIGINAL UNIT/TOTAL COST:	95.7417/47,870.85									
PEPSICO INC	06/05/08	50,000	49,277.35	110.8550	<b>55,427.50</b>	6,150.15	597.22	<b>2,500</b>	<b>4.51</b>	
SENIOR NOTES 05.000% JUN 01 2018										
MOODY'S A1 S&P: A- CUSIP: 713448BHO										
ORIGINAL UNIT/TOTAL COST:	98.5547/49,277.35									
△ ROYAL BK OF SCOTLAND PLC	05/24/11	75,000	77.948.34	119.5010	<b>89,625.75</b>	11.677.41	586.98	<b>4,594</b>	<b>5.12</b>	
COMPANY GUARANT GLB 06.125% JAN 11 2021										
MOODY'S BAA1 S&P: A- CUSIP: 78010XAK7										
ORIGINAL UNIT/TOTAL COST:	105.8791/79,409.35									
△ ALCOA INC	05/24/11	50,000	50,934.03	109.8550	<b>54,927.50</b>	3,993.47	990.00	<b>2,700</b>	<b>4.91</b>	
GLB 05.400% APR 15 2021										
MOODY'S BAA2 S&P: BBB CUSIP: 013817AV3										

DOTY FAMILY FOUNDATION

**YOUR EMA ASSETS**

<b>CORPORATE BONDS</b> (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Estimated Current Yield%
PAR CALL DATE 01/15/21 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 102,7607/51,380.35									
<b>TOTAL</b>	750,000	748,603.43		<b>806,501.10</b>	57,897.67	11,080.88		<b>42,594</b>	5.28

**PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.**

<b>EQUITIES</b> Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Yield%
ACCENTURE PLC SHS	ACN	06/27/11	1,500	57.7801	86,670.25	90.0300	<b>135,045.00</b>	48,374.75	<b>3,060</b>	2.26
AMERICAN WTR WKS CO INC NEW	AWK	12/22/11	3,000	31.8081	95,424.55	54.0800	<b>162,240.00</b>	66,815.45	<b>3,720</b>	2.29
AMGEN INC COM PV \$0 0001 06/25/08	AMGN	03/08/96 06/25/08	258 992	15.2421 46.9807	3,932.47 46,604.91	157.7200 157.7200	40,691.76 156,458.24	36,759.29 109,853.33	816 3,135	2.00 2.00
<b>Subtotal</b>			1,250		50,537.38		<b>197,150.00</b>	146,612.62	<b>3,951</b>	2.00
AUTOMATIC DATA PROC	ADP	05/24/11	1,500	46.5531	69,829.73	88,8400	<b>133,280.00</b>	63,430.27	<b>2,940</b>	2.20
BANK OF AMERICA CORP 09/24/12	BAC	12/18/09 09/24/12	4,000 5,000	15.0506 9.1658	60,202.66 45,829.35	15.8100 15.8100	63,240.00 79,050.00	3,037.34 33,220.65	800 1,000	1.26 1.26
<b>Subtotal</b>			9,000		106,032.01		<b>142,290.00</b>	36,257.99	<b>1,800</b>	1.26
CELGENE CORP COM 10/26/11	CELG	10/26/11 10/26/11	1,800 200	32.9166 33.1613	59,250.03 6,632.27	121.5300 121.5300	218,754.00 24,306.00	159,503.97 17,673.73		
<b>Subtotal</b>			2,000		65,882.30		<b>243,060.00</b>	177,177.70		
CISCO SYSTEMS INC COM	CSCO	06/10/03 06/10/03 06/10/03 06/10/03 06/25/08 09/24/12	1,000 1,175 825 1,000 2,000 6,000	17.3690 17.3690 17.3700 24.9053 18.8201 114,653.54	17,369.01 20,408.58 14,330.25 24,905.35 37,640.35 114,653.54	29.5100 29.5100 29.5100 29.5100 29.5100 29.5100	29,510.00 34,674.25 24,345.75 29,510.00 59,020.00 177,060.00	12,140.99 14,265.67 10,015.50 4,604.65 21,379.65 62,406.46	840 987 693 840 1,680 <b>5,040</b>	2.84 2.84 2.84 2.84 2.84 2.84

DOTY FAMILY FOUNDATION

YOUR EMA ASSETS

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit	Cost Basis	Total	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CITIGROUP INC COM NEW	C 03/30/00	187	420 8949	78,707.36	52.4200	9,802.54	(68,904.82)			8	07	
	03/19/08	113	205 6756	23,241.35	52.4200	5,923.46	(17,317.89)			5	07	
	09/23/09	700	47 6076	33,325.35	52.4200	36,694.00	3,368.65			28	.07	
	06/17/10	1,000	40 0033	40,003.35	52.4200	52,420.00	12,416.65			40	.07	
	09/24/12	1,000	33 5153	33,515.35	52.4200	52,420.00	18,904.65			40	.07	
Subtotal:		3,000		208,792.76		157,260.00	(51,532.76)			121	.07	
EXXON MOBIL CORP COM	XOM 06/27/06	1,000	59.7237	59,723.76	88 5400	88,540.00	28,816.24			2,760	3.11	
FORD MOTOR CO	F 12/24/13	8,250	15 2104	125,486.60	16.3400	134,805.00	9,318.40			4,951	3.67	
FREEPORT-MCMORAN INC	FCX 12/24/13	3,500	36 1993	126,697.81	21.6300	75,705.00	(50,992.81)			4,375	5.77	
GENERAL ELECTRIC	GE 06/22/09	2,500	11 6615	29,153.82	25.9900	64,975.00	35,821.18			2,300	3.53	
	09/23/09	3,000	17 3608	52,082.65	25 9900	77,970.00	25,887.35			2,760	3.53	
Subtotal:		5,500		81,236.47		142,945.00	61,708.53			5,060	3.53	
GILEAD SCIENCES INC COM	GILD 12/22/11	2,000	19 3830	38,766.14	103 5300	207,060.00	168,293.86					
GLAXOSMITHKLINE PLC ADR	GSK 08/23/05	1,722	47.7205	82,174.77	47.4200	81,657.24	(517.53)			4,471	5.47	
	06/25/08	278	44.7391	12,437.47	47 4200	13,182.76	745.29			722	5.47	
Subtotal:		2,000		94,612.24		94,840.00	227.76			5,193	5.47	
HALLIBURTON COMPANY	HAL 12/24/13	2,500	50 7607	126,901.96	42.9400	107,350.00	(19,551.96)			1,801	1.67	
INTEL CORP	INTC 03/30/00	750	56.4070	42,305.26	33 2500	24,937.50	(17,367.76)			720	2.88	
	12/16/02	3,000	18.1900	54,570.00	33.2500	99,750.00	45,180.00			2,880	2.88	
	12/16/02	485	18.2130	8,833.31	33.2500	16,126.25	7,292.94			466	2.88	
	12/16/02	15	18.2100	273.15	33.2500	498.75	225.60			15	2.88	
Subtotal:		4,250		105,981.72		141,312.50	35,330.78			4,081	2.88	
LOCKHEED MARTIN CORP	LMT 07/17/12	1,000	87.2481	87,248.18	200.0500	200,050.00	112,801.82			6,001	2.99	
MCDONALDS CORP COM	MCD 12/28/10	1,000	76.2727	76,272.75	98 9000	98,900.00	22,627.25			3,400	3.43	
MERCK AND CO INC SHS	MRK 03/28/06	2,000	35.7798	71,559.67	58.5400	117,080.00	45,520.33			3,600	3.07	
	06/25/08	1,000	36.8046	36,804.65	58.5400	58,540.00	21,735.35			1,800	3.07	
Subtotal:		3,000		108,364.32		175,620.00	67,255.68			5,400	3.07	

DOTY FAMILY FOUNDATION

YOUR EMA ASSETS

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Current Yield%
Description											
MICROSOFT CORP		MSFT	09/29/00	2,277	30.0824	68,497.85	43.8500	99,846.45	31,348.60	2,824	2.82
06/22/09				1,723	23.4331	40,375.24	43.8500	75,553.55	35,178.31	2,137	2.82
Subtotal				4,000		108,873.09		<b>175,400.00</b>	<b>66,526.91</b>	<b>4,961</b>	<b>2.82</b>
MONSANTO CO NEW DEL COM		MON	09/23/09	500	78.1148	39,057.42	120.4300	60,215.00	21,157.58	980	1.62
06/17/10				500	50.1087	25,054.35	120.4300	60,215.00	35,160.65	980	1.62
Subtotal				1,000		64,111.77		<b>120,430.00</b>	<b>56,318.23</b>	<b>1,960</b>	<b>1.62</b>
NATIONAL GRID PLC SP ADR		NGG	11/14/11	2,000	49.8226	99,645.35	68.5600	137,120.00	37,474.65	6,904	5.03
NATIONAL-OILWELL VARCO INC		NOV	12/28/10	1,250	58.8268	73,533.60	54.3500	67,937.50	(5,596.10)	2,301	3.38
NOVARTIS ADR		NVS	09/23/09	1,750	49.1821	86,068.78	102.4000	179,200.00	93,131.22	4,176	2.33
PEPSICO INC		PEP	05/25/06	1,500	60.4635	90,695.35	98.9800	148,470.00	57,774.65	3,930	2.64
PFIZER INC		PFE	09/24/12	5,000	24.7785	123,892.85	34.3200	171,600.00	47,707.15	5,800	3.26
PRICE T ROWE GROUP INC		TROW	06/17/10	1,600	49.1657	78,665.19	82.6000	132,160.00	53,494.81	3,329	2.51
PROCTER & GAMBLE CO		PG	03/30/00	1,562	29.2379	45,669.66	85.1300	132,973.06	87,303.40	4,021	3.02
SCHLUMBERGER LTD		SLB	06/17/10	1,000	60.6593	60,659.35	84.1600	84,160.00	23,500.65	2,000	2.37
TEXAS INSTRUMENTS		TXN	12/18/09	3,000	25.2032	75,609.71	58.8000	178,400.00	100,790.29	4,080	2.31
WAL-MART STORES INC		WMT	06/20/07	2,000	48.8716	97,743.35	83.9300	167,860.00	70,116.65	3,921	2.33
WASTE MANAGEMENT INC NEW		WM	12/24/13	2,750	45.1318	124,112.62	54.4800	149,820.00	25,707.38	4,234	2.82
TOTAL						2,958,395.14		<b>4,658,023.06</b>	<b>1,699,627.92</b>	<b>115,071</b>	<b>2.47</b>

DOTY FAMILY FOUNDATION

YOUR EMA ASSETS

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Annual Income	Estimated Current Yield%
	3,706,998.57	5,464,524.16	1,757,525.59	11,080.88	189,371	2.49
<b>TOTAL</b>						