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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 03-01-2014, and ending 02-28-2015

Name of foundation STEPHEN B COLLINS TRUST 430027011		A Employer identification number 03-6018226	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (802) 860-5523	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 1,662,265		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	32,839	32,839		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	41,553			
	b Gross sales price for all assets on line 6a _____ 485,203				
	7 Capital gain net income (from Part IV, line 2) . . .		41,553		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	74,392	74,392		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,634	15,634		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,300	1,300	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,253	312		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	35	35		
	24 Total operating and administrative expenses. Add lines 13 through 23	21,222	17,281	0	0
	25 Contributions, gifts, grants paid	75,000			75,000
	26 Total expenses and disbursements. Add lines 24 and 25	96,222	17,281	0	75,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-21,830			
	b Net investment income (if negative, enter -0-)		57,111		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	43,993	100,342	100,342
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	328,088	334,166	333,750
	b	Investments—corporate stock (attach schedule)	825,203	766,193	945,277
	c	Investments—corporate bonds (attach schedule).	307,125	282,019	282,896
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,504,409	1,482,720	1,662,265	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,504,409	1,482,720	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,504,409	1,482,720	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,504,409	1,482,720		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,504,409
2	Enter amount from Part I, line 27a	2,-21,830
3	Other increases not included in line 2 (itemize) ▶ _____	3,141
4	Add lines 1, 2, and 3	4,1,482,720
5	Decreases not included in line 2 (itemize) ▶ _____	5,0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6,1,482,720

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,553
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	127,811	1,558,391	0 082015
2012	75,147	1,512,852	0 049672
2011	76,945	1,508,884	0 050995
2010	47,218	1,479,339	0 031918
2009	77,994	1,353,579	0 057621

2	Total of line 1, column (d).	2	0 272221
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054444
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,585,136
5	Multiply line 4 by line 3.	5	86,301
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	571
7	Add lines 5 and 6.	7	86,872
8	Enter qualifying distributions from Part XII, line 4.	8	75,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		11,42	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		1,142	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1,142	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,192
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	0
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	2,192
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,050
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 1,050 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) VT				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD Bank NA Telephone no (802) 860-5523 Located at 111 MAIN STREET BURLINGTON VT ZIP+4 05401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA	TRUSTEE	15,634		
111 Main Sreet Burlington, VT 05403	1			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,538,811
b	Average of monthly cash balances.	1b	70,464
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,609,275
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,609,275
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,139
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,585,136
6	Minimum investment return. Enter 5% of line 5.	6	79,257

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	79,257
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,142
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,142
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	78,115
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	78,115
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	78,115

Part XIII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	75,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	75,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				78,115
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				1,074
f Total of lines 3a through e.	1,074			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 75,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				75,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,074			1,074
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,041
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				0
e Excess from 2014. . . .				0

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-23	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30000 U S TREAS BONDS 4 25% 11/15/2014 DTD 11/15/2004		2012-08-08	2014-03-14
170 GENERAL MTRS CO COM		2013-12-03	2014-04-11
150 INTL GAME TECHNOLOGY		2013-12-03	2014-04-23
210 INTL GAME TECHNOLOGY		2013-12-03	2014-04-24
190 INTL GAME TECHNOLOGY		2013-12-03	2014-04-30
30 ABBOTT LABS CO		2013-01-15	2014-05-01
30 ABBVIE INC		2013-12-03	2014-05-01
20 AETNA U S HEALTHCARE INC		2013-12-03	2014-05-01
30 AGILENT TECHNOLOGIES INC COM		2013-12-03	2014-05-01
197 549 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-30	2014-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,821		32,610	-1,789
5,510		6,440	-930
1,899		2,595	-696
2,644		3,633	-989
2,346		3,287	-941
1,160		998	162
1,546		1,501	45
1,431		1,354	77
1,628		1,585	43
6,944		5,225	1,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,789
			-930
			-696
			-989
			-941
			162
			45
			77
			43
			1,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 AMERICAN EXPRESS CO		2009-05-19	2014-05-01
20 AMERICAN INTL GROUP INC COM NEW		2013-12-03	2014-05-01
10 AMERIPRISE FINANCIAL INC		2013-12-03	2014-05-01
60 APPLIED MATERIALS		2013-12-03	2014-05-01
20 BOEING CO		2013-12-03	2014-05-01
30 CIT GROUP INC COM NEW		2013-12-03	2014-05-01
20 CME GROUP INC		2013-12-03	2014-05-01
30 CVS CORP		2013-12-03	2014-05-01
20 CAMERON INTERNATIONAL CORP		2013-12-03	2014-05-01
10 CAPITAL ONE FINANCIAL CORP		2011-07-14	2014-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
865		248	617
1,054		972	82
1,113		1,068	45
1,133		1,027	106
2,567		2,645	-78
1,294		1,504	-210
1,406		1,616	-210
2,187		2,000	187
1,300		1,109	191
742		493	249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			617
			82
			45
			106
			-78
			-210
			-210
			187
			191
			249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 CENTURYTEL INC COM		2013-12-03	2014-05-01
20 CITIGROUP INC		2013-12-03	2014-05-01
10 CITRIX SYS INC COM		2014-01-22	2014-05-01
20 COLGATE PALMOLIVE CO		2012-05-29	2014-05-01
20 DANAHER CORP		2011-04-21	2014-05-01
20 DEVON ENERGY CORPORATIOIN NE COM		2013-12-03	2014-05-01
10 E I DUPONT DE NEMOURS INC		2013-12-03	2014-05-01
30 ELECTRONIC ARTS COM		2013-12-03	2014-05-01
10 EXXON MOBIL CORP COM		2010-06-24	2014-05-01
20 FIDELITY NATL INFORMATION SV		2013-12-03	2014-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,047		910	137
953		1,038	-85
593		611	-18
1,341		990	351
1,473		1,065	408
1,396		1,227	169
667		605	62
863		650	213
1,014		602	412
1,069		1,016	53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			137
			-85
			-18
			351
			408
			169
			62
			213
			412
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 664 HARBOR INTERNATIONAL FUND		2010-11-30	2014-05-01
55 029 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2010-11-30	2014-05-01
30 INTERNATIONAL PAPER CO		2013-08-16	2014-05-01
20 KOHL'S CORP		2013-12-03	2014-05-01
30 MARSH & MCLENNAN CORP		2013-12-03	2014-05-01
60 MICROSOFT CORPORATION		2011-09-08	2014-05-01
30 MORGAN STANLEY GROUP INC DEAN		2014-03-13	2014-05-01
20 NATIONAL-OILWELL INC		2013-12-03	2014-05-01
30 NORTHEAST UTILITIES CORP		2013-12-03	2014-05-01
10 NORTHERN TRUST CORP		2014-01-23	2014-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,926		4,550	1,376
1,622		1,237	385
1,379		1,438	-59
1,104		1,106	-2
1,476		1,424	52
2,397		1,555	842
932		943	-11
1,571		1,646	-75
1,416		1,227	189
599		619	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,376
			385
			-59
			-2
			52
			842
			-11
			-75
			189
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 OCCIDENTAL PETROLEUM CO		2013-12-03	2014-05-01
50 ORACLE CORPORATION		2012-09-13	2014-05-01
10 PEPSICO INCORPORATED		2013-12-03	2014-05-01
10 PRAXAIR INCORPORATED COMMON		2013-12-03	2014-05-01
10 ROCKWELL COLLINS INC COM		2013-12-03	2014-05-01
50 STAPLES INC		2013-12-03	2014-05-01
30 TJX COMPANIES INC		2013-02-04	2014-05-01
40 TEXAS INSTRUMENTS		2013-12-03	2014-05-01
20 TIME WARNER INC		2013-12-03	2014-05-01
10 UNITED TECHNOLOGIES		2013-12-03	2014-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
950		943	7
2,040		1,617	423
855		839	16
1,302		1,243	59
780		723	57
632		778	-146
1,747		1,364	383
1,809		1,713	96
1,337		1,307	30
1,169		1,094	75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			423
			16
			59
			57
			-146
			383
			96
			30
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 UNITEDHEALTH GROUP INC COM		2013-12-03	2014-05-01
10 VISA INC - CL A		2013-12-03	2014-05-01
20 WISCONSIN ENERGY CORP		2013-12-03	2014-05-01
10 DELPHI AUTOMOTIVE PLC		2013-12-03	2014-05-01
20 INGERSOLL-RAND PLC SHS		2013-12-03	2014-05-01
10 SEAGATE TECHNOLOGY PLC SHS		2014-02-03	2014-05-01
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2011-07-14	2014-05-01
150 INTL GAME TECHNOLOGY		2013-12-03	2014-05-06
70 ELECTRONIC ARTS COM		2013-12-03	2014-05-07
120 ELECTRONIC ARTS COM		2013-12-03	2014-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,497		1,474	23
2,058		2,019	39
978		824	154
669		569	100
1,198		1,120	78
505		509	-4
642		566	76
1,890		2,595	-705
2,314		1,517	797
4,068		2,600	1,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			39
			154
			100
			78
			-4
			76
			-705
			797
			1,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 U S TREAS BONDS 4 25% 11/15/2014 DTD 11/15/2004		2013-06-21	2014-05-20
10000 U S TREAS BONDS 4 25% 11/15/2014 DTD 11/15/2004		2008-10-01	2014-05-20
10000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2012-10-25	2014-05-20
40 NOW INC		2013-12-03	2014-06-09
25 TIME INC		2013-12-03	2014-06-16
130 CAPITAL ONE FINANCIAL CORP		2011-07-14	2014-06-18
420 STAPLES INC		2013-12-03	2014-06-18
524 374 VANGUARD INFLT N PRTCTD SEC FD #5119		2010-11-30	2014-06-26
743 828 VANGUARD SHORT-TERM FED-ADM #549		2014-02-19	2014-06-26
30 AETNA U S HEALTHCARE INC		2013-12-03	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,101		5,277	-176
10,202		10,696	-494
10,311		10,514	-203
1,287		1,331	-44
577		518	59
10,505		6,330	4,175
4,676		6,537	-1,861
14,006		13,776	230
7,996		7,989	7
2,439		2,030	409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-176
			-494
			-203
			-44
			59
			4,175
			-1,861
			230
			7
			409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 VERITIV CORP		2013-12-03	2014-07-10
824 VERITIV CORP		2013-12-03	2014-07-21
40 DAVITA INC		2013-12-03	2014-07-24
40 EXXON MOBIL CORP COM		2005-12-02	2014-07-25
50 DAVITA INC		2013-12-03	2014-08-01
50 AETNA U S HEALTHCARE INC		2013-12-03	2014-08-12
15000 ONTARIO PROVINCE 2 950% 02/05/2015 DTD 02/05/10		2011-04-28	2014-08-13
60 DELPHI AUTOMOTIVE PLC		2013-12-03	2014-08-27
40 DELPHI AUTOMOTIVE PLC		2013-12-03	2014-08-28
10000 SBC COMMUNICATIONS 5 10% 09/15/2014 DTD 10/27/2004		2013-06-21	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
109		102	7
31		27	4
2,880		2,341	539
4,122		2,373	1,749
3,553		2,927	626
3,771		3,384	387
15,190		15,715	-525
4,174		3,416	758
2,771		2,277	494
10,000		10,775	-775

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			4
			539
			1,749
			626
			387
			-525
			758
			494
			-775

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2014-05-20	2014-09-15
20 AETNA U S HEALTHCARE INC		2013-12-03	2014-10-15
30 TIME WARNER INC		2013-12-03	2014-10-16
80 AETNA U S HEALTHCARE INC		2013-12-03	2014-10-28
10000 FED NATL MTG ASSN 375% 03/16/2015 DTD 02/06/2012		2012-03-28	2014-11-10
10000 PFIZER INC NOTES 5 35% 3/15/2015 DTD 03/24/2009		2013-06-24	2014-11-10
95 KEYSIGHT TECHNOLOGIES INC		2013-08-16	2014-11-24
25 KEYSIGHT TECHNOLOGIES INC		2013-12-03	2014-11-24
15000 FED HOME LN MTG 4 75% 11/17/2015 DTD 10/21/2005		2013-06-26	2014-12-10
44 CALIFORNIA RESOURCES CORPORATION		2013-12-03	2015-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,003		5,029	-26
1,456		1,354	102
2,250		1,883	367
6,153		5,414	739
9,943		9,925	18
10,166		10,978	-812
3,119		2,462	657
821		729	92
15,622		15,902	-280
180		362	-182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26
			102
			367
			739
			18
			-812
			657
			92
			-280
			-182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 CALIFORNIA RESOURCES CORPORATION		2014-07-25	2015-01-13
794 415 BUFFALO SMALL CAP FD #1444		2013-06-21	2015-01-26
980 261 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2013-06-21	2015-01-26
1107 734 PERKINS MID CAP VALUE FUND INSTITUTIONAL CLASS		2013-06-21	2015-01-26
1111 505 ROYCE SPECIAL EQUITY FD #327		2013-06-21	2015-01-26
1077 266 VANGUARD INFLTN PRTCTD SEC FD #5119		2013-06-21	2015-01-26
20 AMERISOURCEBERGEN CORP		2014-06-13	2015-01-29
60 SMUCKER J M CO NEW		2013-12-03	2015-02-06
60 KOHL'S CORP		2013-12-03	2015-02-12
50 CVS CORP		2013-12-03	2015-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33		70	-37
25,032		21,307	3,725
28,506		22,981	5,525
22,133		24,597	-2,464
24,987		23,349	1,638
28,343		28,221	122
1,906		1,435	471
6,790		6,301	489
4,131		3,317	814
5,130		3,333	1,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-37
			3,725
			5,525
			-2,464
			1,638
			122
			471
			489
			814
			1,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 APPLE COMPUTER, INC		2013-06-27	2015-02-20
5000 AT&T INC 4 45% 05/15/2021 DTD 04/29/11		2015-01-26	2015-02-26
5000 AT&T INC 4 45% 05/15/2021 DTD 04/29/11		2011-12-09	2015-02-26
5000 GEN ELEC CAP CORP 1 625% 07/02/2015 DTD 07/02/2012		2012-09-06	2015-02-26
10000 WAL-MART STORES INC 1 50% 10/25/2015 DTD 10/25/10		2012-10-25	2015-02-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,166		2,257	2,909
5,404		5,486	-82
5,404		5,346	58
5,021		5,048	-27
10,077		10,177	-100
			15,151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,909
			-82
			58
			-27
			-100

TY 2014 Accounting Fees Schedule**Name:** STEPHEN B COLLINS TRUST 430027011**EIN:** 03-6018226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,300	1,300		

TY 2014 Investments Corporate Bonds Schedule

Name: STEPHEN B COLLINS TRUST 430027011

EIN: 03-6018226

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 AT&T INC 4.45%	10,849	10,814
10000 ANHEUSER-BUSCH 1.375%	10,086	10,069
10000 BK OF NOVA SCOTIA 1.1%	10,009	10,024
15000 BERKSHIRE HATHAWAY 5.40%	16,540	16,949
15000 CATERPILLAR FINL SE 2.05	15,313	15,286
10000 CISCO SYSTEMS INC 4.950%	11,043	11,268
15000 COCA COLA CO 1.500%	15,101	15,126
10000 COMCAST CORP 2.85%	10,109	10,140
15000 GEN ELEC CAP CORP 5.625%	16,193	16,636
5000 GEN ELEC CAP CORP 1.625%	5,053	5,021
15000 JPMORGAN CHASE & CO 6%	16,845	16,803
15000 ONTARIO PROVINCE OF 1.65	14,929	14,963
10000 PROVINCE OF QUEBEC 2.750	9,959	10,341
10000 TOYOTA MOTOR CREDIT 2.00	10,244	10,193
5000 US BANCORP 1.95%	5,006	5,060
15000 WACHOVIA CORP 5.75%	16,629	16,781
10000 WAL-MART STORES INC 1.50	10,212	10,079
2519.387 FIDELITY HIGH INCOME	23,455	22,826
1778.755 TDAM 5 TO 10 YEAR COR	18,553	18,588
1045.877 TDAM 1 TO 5 CORP BD	10,589	10,563

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2353.028 VANGUARD SHORT-TERM F	25,302	25,366

**TY 2014 Investments Corporate
Stock Schedule**

Name: STEPHEN B COLLINS TRUST 430027011
EIN: 03-6018226

Name of Stock	End of Year Book Value	End of Year Fair Market Value
130 COMCAST CORP SPECIAL CL A	6,147	7,663
80 GENUINE PARTS CO	6,627	7,686
120 HOME DEPOT INC	9,595	13,770
120 KOHLS CORP	6,633	8,856
50 LAS VEGAS SANDS CORP COM	3,087	2,845
110 MCDONALDS CORP	10,634	10,879
200 TJX COMPANIES INC	10,957	13,728
170 TIME WARNER INC	10,670	13,916
130 CVS HEALTH CORPORATION USD	8,665	13,503
100 COLGATE PALMOLIVE CO	3,704	7,082
120 PEPSICO INCORPORATED	10,064	11,878
120 CAMERON INTERNATIONAL CORP	6,654	5,650
130 DEVON ENERGY CORPORATION N	8,113	8,007
110 EXXON MOBIL CORP	6,526	9,739
160 NATIONAL-OILWELL INC	11,838	8,696
130 OCCIDENTAL PETROLEUM CO	11,944	10,124
135 AMERICAN EXPRESS CO	6,991	11,015
240 AMERICAN INTL GROUP INC	11,820	13,279
100 AMERIPRISE FINANCIAL INC	10,938	13,363
60 BLACKROCK INC CL A	17,903	22,285
260 CIT GROUP INC COM NEW	12,982	12,025
180 CME GROUP INC	14,167	17,267
240 CITIGROUP INC	12,479	12,581
210 FIDELITY NATL INFORMATION	10,669	14,194
240 MARSH 7 MCLENNAN CORP	11,388	13,654
180 METLIFE INC	9,534	9,149
290 MORGAN STANLEY	9,112	10,379
150 NORTHERN TRUST CORP	9,145	10,475
100 SYNCHRONY FINANCIAL	3,262	3,195
60 VISA INC - CL A	12,116	16,279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
270 ABBOTT LABS CO	7,993	12,790
190 ABBVIE INC	9,508	11,495
240 AGILENT TECHNOLOGIES INC	8,367	10,130
70 AMERISOURCEBERGEN CORP	4,716	7,193
160 UNITEDHEALTH GROUP INC	11,795	18,181
150 INGERSOLL-RAND PLC	8,401	10,079
150 BOEING CO	15,851	22,628
190 DANAHER CORP SHS BEN INT	10,022	16,583
140 ROCKWELL COLLINS INC	10,506	12,471
90 UNITED TECHNOLOGIES	9,809	10,972
190 SEAGATE TECHNOOGY PLC	9,578	11,613
140 CHECK POINT SOFTWARE TECH	8,207	11,689
240 APPLE COMPUTER INC	13,540	30,830
510 APPLIED MATERIALS	8,726	12,776
160 CITRIX SYS INC	9,210	10,188
525 MICROSOFT CORPORATION	14,525	23,021
390 ORACLE CORPORATION	12,128	17,090
280 TEXAS INSTRUMENTS	11,989	16,464
160 E I DUPONT DE NEMOURS INC	9,672	12,456
20 ECOLAB INC	955	2,311
200 INTERNATIONAL PAPER CO	9,258	11,282
100 PRAXAIR INCORPORATED COMMO	12,426	12,790
300 CENTURYLINK INC	9,103	11,358
190 EVERSOURCE ENERGY	7,769	9,833
230 WISCONSIN ENERGY CORP	9,476	11,725
2339.147 INVESCO INTERNATIONAL	61,870	79,835
1117.628 HARBOR INTERNATIONAL	63,045	77,239
10025.090 TDAM US SMALL MID CA	113,384	117,093

TY 2014 Investments Government Obligations Schedule

Name: STEPHEN B COLLINS TRUST 430027011

EIN: 03-6018226

**US Government Securities - End of
Year Book Value:**

334,166

**US Government Securities - End of
Year Fair Market Value:**

333,750

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Expenses Schedule

Name: STEPHEN B COLLINS TRUST 430027011

EIN: 03-6018226

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE/PROBATE FEES	35	35		0

TY 2014 Other Increases Schedule

Name: STEPHEN B COLLINS TRUST 430027011

EIN: 03-6018226

Description	Amount
ROUNDING & WASH SALE ADJUSTMENTS	141

TY 2014 Taxes Schedule**Name:** STEPHEN B COLLINS TRUST 430027011**EIN:** 03-6018226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	99	99		0
FEDERAL TAX PAYMENT - PRIOR YE	1,749	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,192	0		0
FOREIGN TAXES ON QUALIFIED FOR	131	131		0
FOREIGN TAXES ON NONQUALIFIED	82	82		0