Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning FEB 1, 2014 , and ending JAN 31, 2015

Name of foundation: ORTHODOX VISION FOUNDATION

A Employer identification number: 95-4834517

Number and street (or P O box number if mail is not delivered to street address): 4412 OAKWOOD AVENUE

Room/suite:

B Telephone number: 818-553-1300

City or town, state or province, country, and ZIP or foreign postal code: LA CANADA-FLINTRIDGE, CA 91011

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 9,970,758.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	82,257.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,190.	3,190.		STATEMENT 1
	4 Dividends and interest from securities	348,624.	255,641.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,301.			
	b Gross sales price for all assets on line 6a 3,607,334.				
	7 Capital gain net income (from Part IV, line 2)		131,301.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	580,576.	580,576.	0.	STATEMENT 3
	12 Total. Add lines 1 through 11	1,145,948.	970,708.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	7,499.	0.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	18,914.	1,771.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	4,885.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	31,298.	1,771.	0.	0.
	25 Contributions, gifts, grants paid	413,929.			413,929.
	26 Total expenses and disbursements. Add lines 24 and 25	445,227.	1,771.	0.	413,929.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	700,721.			
	b Net investment income (if negative, enter -0-)		968,937.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,203,256.	456,485.	456,485.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	2,288,775.		
	b Investments - corporate stock STMT 7	306,243.	353,002.	393,460.
	c Investments - corporate bonds STMT 8	2,186,442.	1,881,816.	1,987,523.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	3,367,992.	7,362,100.	7,133,290.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,352,708.	10,053,403.	9,970,758.
Liabilities	17 Accounts payable and accrued expenses	2,116.	2,090.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	2,116.	2,090.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,350,592.	10,051,313.	
	30 **Total net assets or fund balances**	9,350,592.	10,051,313.	
	31 **Total liabilities and net assets/fund balances**	9,352,708.	10,053,403.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,350,592.
2 Enter amount from Part I, line 27a	2	700,721.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,051,313.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,051,313.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,607,334.		3,476,033.	131,301.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				131,301.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	131,301.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	405,538.	9,128,236.	.044427
2012	365,238.	8,050,738.	.045367
2011	324,676.	7,651,125.	.042435
2010	176,802.	7,365,430.	.024004
2009	225,179.	6,567,654.	.034286

2 Total of line 1, column (d)	2	.190519
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038104
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,977,173.
5 Multiply line 4 by line 3	5	380,170.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,689.
7 Add lines 5 and 6	7	389,859.
8 Enter qualifying distributions from Part XII, line 4	8	413,929.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	9,689.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,689.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	9,689.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	218.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	9,907.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES AJALAT Telephone no. ▶ (818) 790-1240

Located at ▶ 4412 OAKWOOD AVENUE, LA CANADA, CA ZIP+4 ▶ 91011

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [X] Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES R. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 8.00	0.	0.	0.
MARILEE N. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDED SUPPORT TO ORGANIZATIONS DEDICATED TO CHARITABLE AND RELIGIOUS PURPOSES THROUGH CONTRIBUTIONS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,851,674.
b	Average of monthly cash balances	1b	819,340.
c	Fair market value of all other assets	1c	458,096.
d	**Total** (add lines 1a, b, and c)	1d	10,129,110.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,129,110.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	151,937.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,977,173.
6	**Minimum investment return.** Enter 5% of line 5	6	498,859.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	498,859.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 9,689.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	9,689.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	489,170.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	489,170.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	489,170.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	413,929.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	413,929.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,689.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	404,240.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				489,170.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			412,029.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 413,929.				
a Applied to 2013, but not more than line 2a			412,029.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,900.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				487,270.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total SEE CONTINUATION SHEET(S)			▶ 3a	413,929.
b *Approved for future payment* NONE				
Total SEE CONTINUATION SHEET(S)			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,190.	
4 Dividends and interest from securities			14	348,624.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	580,576.	
8 Gain or (loss) from sales of assets other than inventory			18	131,301.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,063,691.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 1,063,691.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

423621
11-24-14

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Charles Ajalat, Trustee — Signature of officer or trustee | Date | TRUSTEE — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM OSBORN	W Osborn	5/11/15		P01280764

Firm's name ▶ GORELICK & USLANER, CPAS, A PROF. CORP. Firm's EIN ▶ 95-4538761

Firm's address ▶ 15260 VENTURA BLVD., STE 1705
SHERMAN OAKS, CA 91403 Phone no. (818)786-5656

Form **990-PF** (2014)

423622
11-24-14

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES & MARILEE AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	$ 79,557.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150000 BOND - FOOTHILL DE ANZA CA CMTY CLLG	P	04/22/14	10/29/14
b	70000 BOND - FOOTHILL DE ANZA CA CMTY CLLG	P	06/03/14	10/29/14
c	215000 BOND - ILLINOIS ST G/O UNLTD B/E	P	02/06/14	09/03/14
d	300000 BOND - UNIVERSITY WA UNIV RES RFDG	P	04/28/14	10/29/14
e	200000 BOND - ALUM ROCK CA UN ELEM S/D	P	12/05/11	06/17/14
f	30000 BOND - BAY AREA TOLL AUTH CA	P	02/20/13	08/14/14
g	160000 BOND - CALIFORNIA EDL FACS AUTH	P	03/12/12	06/25/14
h	100000 BOND - CALIFORNIA ST UNIV REV RFDG	P	01/28/13	12/09/14
i	150000 BOND - CALIFORNIA ST UNIV REV SYSTEMWIDE	P	06/01/12	11/04/14
j	200000 BOND - CARLSBAD CA UNI SCH DIST	P	12/15/11	06/19/14
k	97000 CD - DISCOVERY BANK	P	06/17/08	06/25/14
l	70000 BOND - ELSINORE VALLEY CA MUN WTR DIST	P	11/08/11	06/03/14
m	120000 BOND - JOHN HANCOCK LIFE INS CO	P	07/08/10	04/16/14
n	50000 BOND - KING CNTY WA SWR REV SER	P	04/30/13	12/15/14
o	125000 BOND - LOS ANGELES CA DPT WTR & PWR	P	07/19/12	12/16/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	167,383.		166,231.	1,152.
b	78,112.		78,382.	-270.
c	233,366.		230,742.	2,624.
d	337,325.		335,274.	2,051.
e	217,224.		207,438.	9,786.
f	34,808.		33,301.	1,507.
g	179,068.		176,679.	2,389.
h	107,692.		108,235.	-543.
i	166,868.		165,241.	1,627.
j	217,978.		212,722.	5,256.
k	97,000.		97,000.	0.
l	78,303.		74,667.	3,636.
m	120,000.		119,226.	774.
n	56,068.		56,198.	-130.
o	138,393.		139,095.	-702.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,152.
b				-270.
c				2,624.
d				2,051.
e				9,786.
f				1,507.
g				2,389.
h				-543.
i				1,627.
j				5,256.
k				0.
l				3,636.
m				774.
n				-130.
o				-702.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

423591
05-01-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100000 BOND - LOS ANGELES CA UNI S/D ELECT 2014-S	P	01/12/12	07/09/14
b	200000 BOND - LOS ANGELES CA UNI S/D ELECT 2014-S	P	01/19/12	07/09/14
c	150000 BOND - NY NY CITY MUN WTR FIN	P	04/30/13	12/15/14
d	125000 BOND - PADRE DAM MUN WTR DIST CA	P	06/20/12	08/07/14
e	100000 BOND - PADRE DAM MUN WTR DIST CA	P	01/08/13	08/07/14
f	172000 BOND - PRUDENTIAL FINANCIAL INC	P	09/13/12	02/06/14
g	135000 BOND - SAN DIEGO CNTY CA WTR AUTH REV	P	03/04/13	12/09/14
h	200000 BOND - SAN MATEO CNTY CA CMNTY COLLEGE	P	02/09/12	07/21/14
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	108,353.		105,550.	2,803.
b	216,706.		211,099.	5,607.
c	168,442.		169,168.	-726.
d	138,905.		136,362.	2,543.
e	111,124.		110,600.	524.
f	183,690.		185,326.	-1,636.
g	148,679.		148,064.	615.
h	211,996.		209,433.	2,563.
i	89,851.			89,851.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,803.
b				5,607.
c				-726.
d				2,543.
e				524.
f				-1,636.
g				615.
h				2,563.
i				89,851.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	131,301.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANTIOCHIAN ORTHODOX CHRISTIAN ARCHDIOCESE 358 MOUNTAIN ROAD ENGLEWOOD, NJ 07631		PUBLIC / NONPROFIT	RELIGIOUS	180,165.
CHRISTIAN LEGAL AID OF LOS ANGELES 333 S HOPE STREET #3900 LOS ANGELES, CA 90071		PUBLIC / NONPROFIT	PROVIDE LEGAL AIDS TO LOW INCOME FAMILIES	1,000.
FOCUS NORTH AMERICA 600 N BELL AVE BLDG 1 STE 115 CARNEGIE, PA 15106		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	71,095.
HARVARD UNIVERSITY UNIVERSITY HALL CAMBRIDGE, MA 02138		PUBLIC / NONPROFIT	EDUCATIONAL	1,000.
OCCIDENTAL COLLEGE 1600 CAMUS ROAD M-34 LOS ANGELES, CA 90041		PUBLIC / NONPROFIT	EDUCATIONAL	200.
SAINT MARY'S COLLEGE OF CALIFORNIA PO BOX 3005 MORAGA, CA 94575		PUBLIC / NONPROFIT	EDUCATIONAL	1,000.
SALEM LUTHERAN SCHOOL 1211 NORTH BRAND BLVD GLENDALE, CA 91202		PUBLIC / NONPROFIT	EDUCATIONAL	50.
Total from continuation sheets				413,929.

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UC BERKELEY, SCHOOL OF LAW (BOALT HALL) 2850 TELEGRAPH AVE #500 BERKELEY, CA 94705		PUBLIC / NONPROFIT	EDUCATIONAL	1,000.
UNIVERSITY OF SOUTHERN CALIFORNIA 851 DOWNEY WAY LOS ANGELES, CA 90089		PUBLIC / NONPROFIT	EDUCATIONAL	575.
CLASSICAL KUSC PO BOX 7913 LOS ANGELES, CA 90007		PUBLIC / NONPROFIT	SUPPORT OF PUBLIC CLASSICAL MUSIC STATION	240.
LA CANADA ELEMENTARY SCHOOL 4540 ENCINAS DRIVE LA CANADA-FLINTRIDGE, CA 91011		PUBLIC / NONPROFIT	DONATION TO LOCAL ELEMETARY SCHOOL	60.
LOS ANGELES PREMIERE ORCHESTRA 216 NORTH BRAND BLVD GLENDALE, CA 91203		PUBLIC / NONPROFIT	SUPPORT OF MUSICAL EDUCATION OF YOUNG PEOPLE	254.
SAINT MICHAEL ANTIOCHIAN ORTHODOX CHURCH 16643 VANOWEN STREET VAN NUYS, CA 91406		PUBLIC / NONPROFIT	RELIGIOUS	157,290.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PACIFIC WESTERN BANK	3,190.	3,190.	3,190.
TOTAL TO PART I, LINE 3	3,190.	3,190.	3,190.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO - AMORTIZATION OF MUNI BOND PREMIUM	-44,609.	0.	-44,609.	0.	-44,609.
WELLS FARGO - CAPITAL GAINS DISTRIBUTIONS	89,851.	89,851.	0.	0.	0.
WELLS FARGO - DIVIDENDS	185,413.	0.	185,413.	185,413.	185,413.
WELLS FARGO - INTEREST	58,523.	0.	58,523.	58,523.	58,523.
WELLS FARGO - MUNI PURCHASED INTEREST	-9,404.	0.	-9,404.	0.	-9,404.
WELLS FARGO - MUNICIPAL INTEREST	146,996.	0.	146,996.	0.	146,996.
WELLS FARGO - OID INTEREST	34,062.	0.	34,062.	34,062.	34,062.
WELLS FARGO - OID INTEREST ADJUSTMENT	-22,357.	0.	-22,357.	-22,357.	-22,357.
TO PART I, LINE 4	438,475.	89,851.	348,624.	255,641.	348,624.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LOSS FROM PASSTHROUGH ACTIVITY	-246,790.	-246,790.	0.
INCOME FROM CONTINGENT PAYMENT ON ANCHOR BOX, LLC	827,366.	827,366.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	580,576.	580,576.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION	7,499.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	7,499.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. TREASURY - TAX ON NET INVESTMENT INCOME	16,983.	0.	0.	0.
CALIFORNIA DOJ REGISTRATION RENEWAL FEE	150.	0.	0.	0.
FOREIGN TAX WITHHELD FROM DIVIDENDS	1,771.	1,771.	0.	0.
CALIFORNIA FRANCHISE TAX BOARD FILING FEE	10.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	18,914.	1,771.	0.	0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	528.	0.	0.	0.
ADMINISTRATIVE EXPENSE	4,357.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	4,885.	0.	0.	0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED SCHEDULE OF SECURITIES	223,744.	256,373.
STOCKS - 4100 SHS OF INFINERA CORP	29,894.	66,092.
STOCKS - 10000 SHS OF CYAN INC	52,605.	29,100.
STOCKS - 3500 SHS OF MAVENIR SYSTEMS INC	46,759.	41,895.
TOTAL TO FORM 990-PF, PART II, LINE 10B	353,002.	393,460.

FORM 990-PF | CORPORATE BONDS | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED SCHEDULE OF SECURITIES	1,881,816.	1,987,523.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,881,816.	1,987,523.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROKERED CD'S - SEE ATTACHED SCHEDULE OF SECURITIES	COST	2,262,000.	2,283,091.
MUTUAL FUNDS - SEE ATTACHED SCHEDULE OF SECURITIES	COST	4,746,890.	4,496,989.
INVESTMENT IN BIG DATA PERSPECTIVE, LLC	COST	56,509.	56,509.

INVESTMENT IN BOOST OPTIX, LLC	COST	108,051.	108,051.
INVESTMENT IN NINJARMM, LLC	COST	188,650.	188,650.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,362,100.	7,133,290.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

CHARLES R. AJALAT
MARILEE N. AJALAT

ORTHODOX VISION FOUNDATION
FEIN 95-4834517
SCHEDULE OF SECURITIES
JANUARY 2015 STATEMENT

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
ACCOUNT NUMBER 6495-7680

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0 59	0 01	53,570 71	5 35
Interest Period 01/01/15 - 01/31/15				
Total Cash and Sweep Balances	**0.59**		**$53,570.71**	**$5.35**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP XOM									
Acquired 03/23/06 L nc	0 79	820	61 01	50,534 20	87 4200	71,684 40	21,150.20	2,263 20	3 15
GENERAL ELECTRIC COMPANY GE									
Acquired 01/08/02 L nc		625	38 98	24,709 39		14,931 25	-9,778.14		
Acquired 09/27/02 L nc		1,000	24 96	25,338 45		23,890 00	-1,448 45		
Total	**0.43**	**1,625**	**$30.80**	**$50,047.84**	**23.8900**	**$38,821.25**	**-$11,226.59**	**$1,495.00**	**3.85**
INTERNATIONAL BUSINESS MACHINE CORP IBM									
Acquired 04/26/02 L nc	0 51	300	85 42	25,878 75	153.3100	45,993 00	20,114 25	1,320 00	2 87

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ Acquired 12/17/03 L nc	0 50	450	49 28	22,492 22	100 1400	45,063 00	22,570 78	1,260 00	2 79
PFIZER INCORPORATED PFE Acquired 01/08/02 L nc	0 22	625	39 52	25,049 62	31 2500	19,531 25	-5,518 37	700 00	3 58
STATOIL ASA STO Acquired 09/26/06 L nc	0 39	2,100	23 44	49,741 79	16 8000	35,280 00	-14,461.79	3,095 40	8 77
Total Stocks and ETFs	**2.82**			**$223,744.42**		**$256,372.90**	**$32,628.48**	**$10,133.60**	**3.95**
Total Stocks, options & ETFs	**2.82**			**$223,744.42**		**$256,372.90**	**$32,628.48**	**$10,133.60**	**3.95**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated cost for all other lots will be reported to the IRS

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHN HANCOCK LIFE INS CO FLOATING RATE SIGNATURE NOTES MONTHLY PAY CPN 2 950% DUE 05/15/15 DTD 05/19/05 FC 06/15/05 Moody A2 , S&P AA- CUSIP 41013NQS0 Acquired 01/11/08 L nc	0 55	50,000	88 75	44,382 50	99.7200	49,860 00	5,477 50	N/A	1,475.00	2 95
PRUDENTIAL FINANCIAL INC FLOATING RATE INTERNOTES MONTHLY PAY CPN 0 000% DUE 06/10/15 DTD 06/30/05 FC 07/11/05										

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Moody BAA1 , S&P A CUSIP 74432AJA9 Acquired 01/04/08 L nc	1 32	120,000	89 25	107,107 50	99 8800	119,856 00	12,748 50	N/A	N/A	N/A
BANK OF AMERICA CORP MEDIUM TERM INTERNOTES CPN 4 400% DUE 06/15/15 DTD 06/10/10 FC 12/15/10 Moody BAA2 , S&P A- CUSIP 06050WCZ6 Acquired 06/07/10 L nc	0 56	50,000	100 00	50,000 00	101 3860	50,693 00	693 00	281 11	2,200 00	4 33
GOLDMAN SACHS GROUP INC NOTES CPN 5 950% DUE 01/18/18 DTD 01/18/08 FC 07/18/08 Moody BAA1 , S&P A- CUSIP 38141GFG4 Acquired 02/22/10 L nc	0 49	40,000	105 22	42,095 40	111 8130	44,725 20	2,629 80	85 94	2,380 00	5 32
GENERAL ELEC CAP CORP SENIOR INTERNOTES CPN 6 750% DUE 04/15/18 DTD 04/30/09 FC 10/15/09 Moody A1 S&P AA+ CUSIP 36966R3B0 Acquired 01/25/11 L nc	0 63	50,000	114 26	57,138 50	114 7190	57,359 50	221 00	993.75	3,375 00	5 88
GENERAL ELEC CAP CORP INTERNOTES CPN 5 100% DUE 02/15/19 DTD 02/14/08 FC 08/15/08 Moody A1 , S&P AA+ CUSIP 36966RW28 Acquired 02/11/08 L nc	2 48	200,000	100 00	200,000 00	112 5160	225,032 00	25,032 00	4,703 33	10,200 00	4 53
JPMORGAN CHASE & CO SR UNSECURED CPN 4 400% DUE 07/22/20 DTD 07/22/10 FC 01/22/11 Moody A3 , S&P A CUSIP 46625HHS2 Acquired 09/01/10 L nc	0 82	67,000	102.82	68,895 74	110.6950	74,165.65	5,269.91	73.70	2,948.00	3 97

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PRUDENTIAL FINANCIAL INC FLTG RT NOTES SERIES C CPN 0 000% DUE 11/02/20 DTD 11/01/05 FC 12/01/05 Moody BAA1 . S&P A CUSIP 74432RAB9 Acquired 08/23/11 L nc	0 58	50,000	100 37 100 50	50,185 89 50,255 00	105.2300	52,615 00	2,429 11	N/A	N/A	N/A
JPMORGAN CHASE & CO MEDIUM TERM NOTES FIX TO FLOAT BONDS CPN 0 000% DUE 02/25/21 DTD 02/25/11 FC 03/25/11 Moody A3 . S&P A CUSIP 48125XEH5 Acquired 02/10/11 L nc	2 43	220,000	100 00	220,000 00&	100 2500	220,550 00	550 00	N/A	N/A	N/A
WELLS FARGO & CO FIX TO FLOAT MEDIUM TERM NOTES CPN 0 000% DUE 03/31/21 DTD 03/31/11 FC 04/30/11 Moody A2 . S&P A+ CUSIP 94986RDD0 Acquired 03/29/11 L nc	1 63	143,000	100 00 100 00	143,003 28& 143,005 00	103 5000	148,005 00	5,001 72	N/A	N/A	N/A
MORGAN STANLEY MEDIUM TERM NOTE FIX TO FLOAT BONDS CPN 0 000% DUE 04/01/21 DTD 03/31/11 FC 05/01/11 Moody BAA2 . S&P A- CUSIP 61745E7K1 Acquired 03/21/11 L nc	1 45	132,000	100.00 100 00	132,003 35& 132,005 00	99 5000	131,340 00	-663.35	N/A	N/A	N/A

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
ACCOUNT NUMBER· 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS GRP INC MEDIUM TERM NOTE ACCRUED ONLY FLOAT CPN 0 000% DUE 04/13/21 DTD 04/13/11 FC 05/13/11 Moody BAA1 , S&P A- CUSIP 38143UTN1 Acquired 04/08/11 L nc	2 35	208,000	100.00	208,000.00&	102 7500	213,720 00	5,720 00	N/A	N/A	N/A
MORGAN STANLEY FIXED TO FLOAT NOTE CPN 0 000% DUE 04/25/23 DTD 04/25/11 FC 05/25/11 Moody BAA2 , S&P A- CUSIP 61745EG62 Acquired 04/13/11 L nc	2 31	200,000	100 00	200,000 00&	104 9700	209,940 00	9,940 00	N/A	N/A	N/A
MORGAN STANLEY MEDIUM TERM NOTES FIX TO FLOAT BONDS CPN 0 000% DUE 06/09/23 DTD 06/09/11 FC 07/09/11 Moody BAA2 , S&P A- CUSIP 61745ET84 Acquired 06/02/11 L nc	0 88	80,000	100 00 100 00	80,003 79& 80,005 00	100 1250	80,100 00	96 21	N/A	N/A	N/A
GE CAPITAL INTERNOTES MEDIUM TERM NOTES CPN 4 350% DUE 09/15/26 DTD 09/15/11 FC 03/15/12 Moody A1 , S&P AA+ CUSIP 36966TDB5 Acquired 09/12/11 L nc	3 04	250,000	100 00	250,000 00	110 4730	276,182 50	26,182 50	4,108 33	10,875 00	3 93

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
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JANUARY 1, 2015 - JANUARY 31, 2015
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Fixed Income Securities

Corporate Bonds continued

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GOLDMAN SACHS GROUP INC NOTES MEDIUM TERM NOTES CPN 5 000% DUE 08/15/27 DTD 08/11/11 FC 09/15/11 Moody BAA1 , S&P A- CUSIP 38141EV71 Acquired 08/08/11 L nc	0 37	29,000	100 00	29,000 00	115 0990	33,378 71	4,378 71	64 44	1,450.00	4 34
Total Corporate Bonds	**21.89**	**1,889,000**		**$1,881,815.95** **$1,881,889.64**		**$1,987,522.56**	**$105,706.61**	**$10,310.60**	**$34,903.00**	**1.76**

& Insufficient data available for accurate cost or other basis adjustment
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated cost for all other lots will be reported to the IRS

Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BARCLAYS BK DELAWARE CD WILMINGTON DE ACT/365 FDIC INSURED CPN 2 100% DUE 08/13/19 DTD 08/13/14 FC 02/13/15 CUSIP 06740KHS9 Acquired 08/07/14 S	2 67	240,000	100 00	240,000 00	101.1390	242,733.60	2,733 60	2,375 02	5,040 00	2 07
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 2 100% DUE 08/13/19 DTD 08/13/14 FC 02/13/15 CUSIP 254671 4E7 Acquired 08/07/14 S	0 87	78,000	100 00	78,000 00	101 1390	78,888 42	888 42	771 88	1,638 00	2 07

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
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Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 2 100% DUE 08/20/19 DTD 08/20/14 FC 02/20/15 CUSIP 2546714R8 Acquired 08/14/14 S	0 41	37,000	100 00	37,000 00	101 1300	37,418 10	418 10	351.25	777 00	2 07
STATE BANK OF INDIA CD NEW YORK NY ACT/365 FDIC INSURED CPN 2 150% DUE 09/11/19 DTD 09/11/14 FC 03/11/15 CUSIP 856284Z98 Acquired 09/03/14 S	2 68	240,000	100 00	240,000 00	101 3380	243,211 20	3,211 20	2,021 59	5,160 00	2 12
GOLDMAN SACHS BK USA CD NEW YORK NY ACT/365 FDIC INSURED CPN 2 150% DUE 10/22/19 DTD 10/22/14 FC 04/22/15 CUSIP 38148JBA8 Acquired 10/14/14 S	2 68	240,000	100 00	240,000 00	101.2960	243,110.40	3,110.40	1,441.98	5,160.00	2 12
CIT BANK CD SALT LAKE CTY UT ACT/365 CALLABLE FDIC INSURED CPN 2 100% DUE 11/05/19 DTD 11/05/14 FC 05/05/15 CALL 05/05/15 @ 100 000 CUSIP 17284C2S2 Acquired 10/29/14 S	2 65	240,000	100 00	240,000 00	100.2430	240,583.20	583 20	1,215 13	5,040 00	2 09
SALLIE MAE BANK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 2 150% DUE 11/05/19 DTD 11/05/14 FC 05/05/15 CUSIP 795450UP8 Acquired 10/29/14 S	2 68	240,000	100 00	240,000 00	101 2790	243,069 60	3,069.60	1,244 06	5,160 00	2 12

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN EXPRESS BANK CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 2 150% DUE 11/06/19 DTD 11/06/14 FC 05/06/15 CUSIP 02587CCL2										
Acquired 10/29/14 S		124,000	100 00	124,000 00		125,585 96	1,585 96			
Acquired 10/29/14 S		8,000	100 00	8,000 00		8,102 32	102 32			
Total	**1.47**	**132,000**	**$100.00**	**$132,000.00**	**101.2790**	**$133,688.28**	**$1,688.28**	**$676.46**	**$2,838.00**	**2.12**
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 2 150% DUE 11/12/19 DTD 11/12/14 FC 05/12/15 CUSIP 254672DH8 Acquired 11/04/14 S	0 77	69,000	100 00	69,000 00	101 2700	69,876 30	876 30	329 21	1,483 50	2 12
AMER EXPRESS BANK FSB CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 2 150% DUE 11/13/19 DTD 11/13/14 FC 05/13/15 CUSIP 02587CCR9 Acquired 11/04/14 S	1 20	108,000	100 00	108,000 00	101 2700	109,371 60	1,371 60	508 93	2,322 00	2 12
SYNCHRONY BANK CD DRAPER UT ACT/365 FDIC INSURED CPN 2 000% DUE 12/12/19 DTD 12/12/14 FC 06/12/15 CUSIP 87165HFB1 Acquired 12/09/14 S	2 66	240,000	100 00	240,000 00	100.5640	241,353 60	1,353 60	670 68	4,800 00	1 98
GE CAPITAL BANK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 2 000% DUE 12/19/19 DTD 12/19/14 FC 06/19/15 CUSIP 36163CD98 Acquired 12/15/14 S	2 66	240,000	100 00	240,000 00	100 5570	241,336 80	1,336 80	578.63	4,800 00	1 98

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
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Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOFI FEDERAL BANK CD SAN DIEGO CA ACT/365 FDIC INSURED CALLABLE CPN 3 050% DUE 12/30/24 DTD 12/29/14 FC 01/29/15 CALL 03/29/15 @ 100 000 CUSIP 09710LAV7										
Acquired 12/16/14 S	1 75	158,000	100 00	158,000 00	100 2850	158,450 30	450 30	39 61	4,819 00	3 04
Total Certificates of Deposit	**25.15**	**2,262,000**		**$2,262,000.00**		**$2,283,091.40**	**$21,091.40**	**$12,224.43**	**$49,037.50**	**2.15**
Total Fixed Income Securities	**47.05**			**$4,143,815.95** **$4,143,889.64**		**$4,270,613.96**	**$126,798.01**	**$22,535.03**	**$83,940.50**	**1.97**

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FRANKLIN MUTUAL GLOBAL DISCOVERY FD CL A TEDIX On Reinvestment									
Acquired 04/26/07 L nc		7,415.06600	33 85	251,007 50		239,877 38	-11,130 12		
Acquired 05/09/07 L nc		3,316.77400	34 22	113,507 50		107,297 64	-6,209.86		
Acquired 07/11/07 L nc		896 42700	35 26	31,615 50		28,999.41	-2,616 09		
Acquired 08/01/07 L nc		649 60200	33 89	22,022 50		21,014 62	-1,007 88		
Acquired 09/24/07 L nc		1,262 31300	34 07	43,014 50		40,835 83	-2,178.67		
Acquired 11/12/13 L		5,751 82500	34 25	197,006 00		186,071 54	-10,934.46		
Acquired 06/19/14 S		6,278.15300	35 52	223,006 00		203,098 25	-19,907 75		
Acquired 07/21/14 S		6,123.61200	35 11	215,006 00		198,098 85	-16,907 15		
Reinvestments L m		5,263.56900	28 96	152,441 36		170,276 45	17,835.09		
Reinvestments S		2,359.36900	33 04	77,958.00		76,325 59	-1,632 41		

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1, 2015 - JANUARY 31, 2015
ACCOUNT NUMBER 6495-7680

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**14.01**	**39,316.71000**	**$33.74**	**$1,326,584 86**	**32.3500**	**$1,271,895.56**	**-$54,689.30**	**$28,347.34**	**2.23**
	Client Investment (Excluding Reinvestments)					$1,096,185 50			
	Gain/Loss on Client Investment (Including Reinvestments)					$175,710.06			
PIMCO FD PAC INVT MGMT ALL ASSET FD CLASS A PASAX On Reinvestment									
Acquired 12/05/12 L		15,926 49300	13 06	208,005 00		186,021 44	-21,983.56		
Acquired 08/08/13 L		49,140 04900	12.21	600,006 00		573,955 77	-26,050.23		
Acquired 10/09/13 L		16,313 21400	12 26	200,006 00		190,538 34	-9,467 66		
Acquired 06/17/14 S		17,346 93900	12 74	221,006 00		202,612 24	-18,393 76		
Reinvestments L		2,991 13100	12 21	36,529 57		34,936 42	-1,593 15		
Reinvestments S		4,438.91400	11 96	53,100 18		51,846 51	-1,253 67		
Total	**13.66**	**106,156.74000**	**$12.42**	**$1,318,652.75**	**11.6800**	**$1,239,910.72**	**-$78,742.03**	**$55,732.28**	**4.49**
	Client Investment (Excluding Reinvestments)					$1,229,023 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$10,887 72			
PIMCO FD PAC INVT MGMT ALL ASSET FD CL C PASCX On Reinvestment									
Acquired 05/24/11 L nc		17,709 18000	12 31	218,005 00		205,957 76	-12,047.24		
Acquired 06/02/11 L nc		2,100 16200	12 38	26,005 00		24,424 88	-1,580 12		
Reinvestments L m		2,462 68600	11 86	29,219 09		28,641 04	-578 05		
Reinvestments S		823.68600	11 88	9,788.52		9,579.47	-209.05		
Total	**2.96**	**23,095.71400**	**$12.25**	**$283,017.61**	**11.6300**	**$268,603.15**	**-$14,414.46**	**$10,046.63**	**3.74**
	Client Investment (Excluding Reinvestments)					$244,010.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$24,593 15			
TEMPLETON GLOBAL BOND FUND CL A TPINX On Reinvestment									
Acquired 10/29/09 L nc		15,625	12 80	200,005 00		193,281.25	-6,723 75		
Acquired 04/06/10 L nc		24,168 51400	13 53	327,005 00		298,964 52	-28,040.48		
Acquired 11/09/10 L nc		8,629.44200	13 79	119,005 00		106,746 20	-12,258.80		
Acquired 12/08/10 L nc		8,002.93700	13 62	109,005 00		98,996 33	-10,008.67		
Acquired 09/13/13 L		15,455 95100	12 94	200,006 00		191,190 11	-8,815 89		

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments L m		14,265 01700	13 14	187,575 43		176,458 25	-11,117 18		
Reinvestments S		6,077 03500	12 61	76,664 16		75,172 93	-1,491 23		
Total	**12.57**	**92,223.89600**	**$13.22**	**$1,219,265.59**	**12.3700**	**$1,140,809.59**	**-$78,456.00**	**$35,045.08**	**3.07**
	Client Investment (Excluding Reinvestments)					$955,026 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$185,783 59			
Total Open End Mutual Funds	**43.20**			**$4,147,520.81**		**$3,921,219.02**	**-$226,301.79**	**$129,171.33**	**3.29**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ADAMS EXPRESS CO ADX									
Acquired 06/25/14 S		20,000	13 72	277,187 27		267,800.00	-9,387.27		
Acquired 07/09/14 S		23,000	13 86	322,182 20		307,970.00	-14,212.20		
Total	**6.34**	**43,000**	**$13.94**	**$599,369.47**	**13.3900**	**$575,770.00**	**-$23,599.47**	**$5,160.00**	**0.90**
Total Closed End Mutual Funds	**6.34**			**$599,369.47**		**$575,770.00**	**-$23,599.47**	**$5,160.00**	**0.90**
Total Mutual Funds	**49.54**			**$4,746,890.28**		**$4,496,989.02**	**-$249,901.26**	**$134,331.33**	**2.99**