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Extended to December 15, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

FEB 1, 2014

and ending

JAN 31, 2015

Name of foundation

The Laura Ellen & Robert Muglia Family
Foundation

A Employer identification number

91-6525838

Number and street (or P O box number if mail is not delivered to street address)

c/o 1215 Fourth Avenue

Room/suite

1225

B Telephone number

(206) 442-8400

City or town, state or province, country, and ZIP or foreign postal code

Seattle, WA 98161

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 8,348,617.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	144,166.	144,166.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	340,370.			
	b Gross sales price for all assets on line 6a	2,141,356.			
	7 Capital gain net income (from Part IV, line 2)		340,370.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<115,155.>	0.		Statement 2	
12 Total. Add lines 1 through 11	369,381.	484,536.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	8,339.	4,169.		4,170.
	b Accounting fees				
	c Other professional fees Stmt 4	44,777.	22,389.		22,388.
	17 Interest				
	18 Taxes Stmt 5	11,398.	273.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	25.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	64,539.	26,831.		26,558.
	25 Contributions, gifts, grants paid	177,000.			177,000.
26 Total expenses and disbursements. Add lines 24 and 25	241,539.	26,831.		203,558.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	127,842.				
b Net investment income (if negative, enter -0-)		457,705.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	188,018.	389,820.	389,820.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	756,858.	809,617.	870,150.
	b Investments - corporate stock Stmt 8	2,239,963.	2,094,377.	2,746,280.
	c Investments - corporate bonds Stmt 9	742,235.	481,710.	510,321.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	0.	348,160.	346,120.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶ Statement 11)	3,398,238.	3,329,516.	3,485,926.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,325,312.	7,453,200.	8,348,617.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	7,325,312.	7,453,200.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	7,325,312.	7,453,200.	
	31 Total liabilities and net assets/fund balances	7,325,312.	7,453,200.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,325,312.
2 Enter amount from Part I, line 27a	2	127,842.
3 Other increases not included in line 2 (itemize) ▶ Timing Differences	3	46.
4 Add lines 1, 2, and 3	4	7,453,200.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,453,200.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Sale of Publicly Traded Securities	P	Various	Various
b Capital Gains Distributions	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,140,630.		1,800,986.	339,644.
b 726.			726.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			339,644.
b			726.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	340,370.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	117,452.	7,771,070.	.015114
2012	225,475.	7,536,294.	.029919
2011	197,717.	8,735,914.	.022633
2010	477,348.	8,822,653.	.054105
2009	634,805.	8,364,402.	.075894

2 Total of line 1, column (d)	2	.197665
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039533
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,221,209.
5 Multiply line 4 by line 3	5	325,009.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,577.
7 Add lines 5 and 6	7	329,586.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	203,558.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,154.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,154.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,154.
6 Credits/Payments: See			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 Statement 17	6a	10,355.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,355.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	7.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,194.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► M/L Trust Co., Attn: Eric Elliott Telephone no. ► (206) 442-8400 Located at ► P.O. Box 1524, Pennington, NJ ZIP+4 ► 08534-0685		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):		Yes No		Yes No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Laura Ellen Muglia	Co-Trustee			
c/o 1215 Fourth Avenue No. 1225				
Seattle, WA 98161	1.00	0.	0.	0.
Robert Muglia	Co-Trustee			
c/o 1215 Fourth Avenue No. 1225				
Seattle, WA 98161	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,627,460.
b	Average of monthly cash balances	1b	234,445.
c	Fair market value of all other assets	1c	3,484,500.
d	Total (add lines 1a, b, and c)	1d	8,346,405.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,346,405.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	125,196.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,221,209.
6	Minimum investment return. Enter 5% of line 5	6	411,060.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	411,060.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,154.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,154.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	401,906.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	401,906.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	401,906.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	203,558.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	203,558.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	203,558.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				401,906.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	108,256.			
b From 2010	39,210.			
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	147,466.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	203,558.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				203,558.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	147,466.			147,466.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				50,882.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 12

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

**The Laura Ellen & Robert Muglia Family
Foundation**

Form 990-PF (2014)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached Statement 16				177,000.
Total			▶ 3a	177,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	▶ <u>Diana Ellen Muzler</u>		9/15/15		▶ Co-Trustee	
	Signature of officer or trustee		Date		Title	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed
	Stephen L. Pruss		<u>Stephen L. Pruss</u>		9/11/15	
	Firm's name ▶ Ahrens DeAngeli Law Group LLP					Firm's EIN ▶ 27-2895129
	Firm's address ▶ 801 Second Avenue, Suite 1110 Seattle, WA 98104-1579					Phone no. (206) 652-0101

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
K-1 Interest	43,209.	0.	43,209.	43,209.	
Merrill Lynch Dividends	62,053.	0.	62,053.	62,053.	
Merrill Lynch Interest	38,904.	0.	38,904.	38,904.	
To Part I, line 4	144,166.	0.	144,166.	144,166.	

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
Rental loss from K-1	<115,155.>	0.	
Total to Form 990-PF, Part I, line 11	<115,155.>	0.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous Legal Expenses	8,339.	4,169.		4,170.
To Fm 990-PF, Pg 1, ln 16a	8,339.	4,169.		4,170.

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Brokerage Fees	44,777.	22,389.		22,388.
To Form 990-PF, Pg 1, ln 16c	44,777.	22,389.		22,388.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2013 Tax Payment	4,900.	0.		0.
2013/2014 Estimated Taxes Paid	6,225.	0.		0.
Foreign Taxes Paid	273.	273.		0.
To Form 990-PF, Pg 1, ln 18	11,398.	273.		0.

Form 990-PF	Other Expenses	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing Fees	25.	0.		0.
To Form 990-PF, Pg 1, ln 23	25.	0.		0.

Form 990-PF U.S. and State/City Government Obligations Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Government and Agency Securities (see attached Statement 13)	X		809,617.	870,150.
Total U.S. Government Obligations			809,617.	870,150.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			809,617.	870,150.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
Corporate Equities (see attached Statement 14)	2,094,377.	2,746,280.
Total to Form 990-PF, Part II, line 10b	2,094,377.	2,746,280.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
Corporate Bonds (see attached Statement 15)	481,710.	510,321.
Total to Form 990-PF, Part II, line 10c	481,710.	510,321.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
\$34,000 Black Rock Strategic (BSIIX)	COST	348,160.	346,120.
Total to Form 990-PF, Part II, line 13		348,160.	346,120.

Form 990-PF Other Assets Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Interest in The Willow Trust, U/T/A dated Dec. 24, 2002	3,398,238.	3,328,090.	3,484,500.
Purchased Interest	0.	1,426.	1,426.
To Form 990-PF, Part II, line 15	3,398,238.	3,329,516.	3,485,926.

Form 990-PF Part XV - Line 1a Statement 12
List of Foundation Managers

Name of Manager

Laura Ellen Muglia
Robert Muglia

The Laura Ellen & Robert Muglia Family Foundation

EIN: 91-6525838

Fiscal Year Ended 1/31/15

Statement 13

Government and Agency Securities

GOVERNMENT AND AGENCY SECURITIES ¹						
Description	Acquired	Quantity	Adjusted/ Cost Basis	Estimated Market Price	Estimated Market Value	
Δ FEDERAL NATL MTG ASSOC NOTES 02 375% APR 11 2016 MOODY'S AAA S&P AA+ CUSIP 313560BA0 ORIGINAL UNIT/TOTAL COST 106 7490/53,374 50	08/02/12	50,000	51,102 83	102 4780	51 239 00	
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST 106 6050/5,330 25	09/07/12	5,000	5,110 82	102 4780	5,123 90	
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST 106 1757/10,617 57	10/26/12	10,000	10,215 47	102 4780	10 247 80	
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST 103 4140/5 170 70	07/01/14	5,000	5,115 89	102 4780	5,123 90	
Subtotal		70,000	71,545 01		71,734.60	
Δ U S TREASURY NOTE 2 000% APR 30 2016 02 000% APR 30 2016 MOODY'S AAA S&P *** CUSIP 912828QF0 ORIGINAL UNIT/TOTAL COST 101 5316/20,306 32	05/27/11	20,000	20 080 06	102 1250	20,425 00	
Δ U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 105 6136/5,280 68	02/08/12	5,000	5,083 80	102 1250	5,106 25	
Δ U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 105 5746/5,278 73	09/12/12	5,000	5 096 43	102 1250	5 106 25	
Δ U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 102 8986/5 144 93	07/01/14	5,000	5 099 56	102 1250	5,106 25	

GOVERNMENT AND AGENCY SECURITIES (continued)						
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	
Δ U S TREASURY NOTE	10/14/14	5 000	5 108 09	102 1250	5 106 25	
ORIGINAL UNIT/TOTAL COST	102 0682/5 133 41					
Subtotal		40,000	40,467 94		40,850.00	
Δ FEDERAL NATL MTG ASSOC	06/11/08	50,000	50 591 98	110 6420	55,321 00	
NOTES 05 375% JUN 12 2017						
MOODY'S AAA S&P AA+ CUSIP 31398ADM1						
ORIGINAL UNIT/TOTAL COST	103 8722/51 936 10					
Δ FEDERAL NATL MTG ASSOC	02/08/12	10,000	10,973 41	110 6420	11 064 20	
ORIGINAL UNIT/TOTAL COST	121 5754/12,157 54					
Δ FEDERAL NATL MTG ASSOC	02/04/14	5 000	5 518 64	110 6420	5 532 10	
ORIGINAL UNIT/TOTAL COST	114 6240/5,731 20					
Δ FEDERAL NATL MTG ASSOC	07/02/14	5 000	5 513 42	110 6420	5 532 10	
ORIGINAL UNIT/TOTAL COST	112 6854/5,634 27					
Subtotal		70,000	72,597 45		77,449.40	
Δ FEDERAL HOME LN MTG CORP	11/19/13	70 000	70 104 13	100 7180	70,502 60	
NOTES 01 000% JUN 29 2017						
MOODY'S AAA S&P AA+ CUSIP 3137EADH9						
ORIGINAL UNIT/TOTAL COST	100 2211/70 154 77					
Δ FEDERAL HOME LN MTG CORP	07/01/14	5 000	5,008 50	100 7180	5 035 90	
ORIGINAL UNIT/TOTAL COST	100,2094/5,010 47					
Subtotal		75,000	75,112 63		75,538.50	
Δ U S TREASURY NOTE	12/08/14	175 000	175 000 27	100 8200	176,435.00	
1 000% SEP 15 2017						
MOODY'S AAA S&P ... CUSIP 912828D98						
ORIGINAL UNIT/TOTAL COST	100 0001/175 000 29					

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)						
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	
Δ U S TREASURY NOTE 3 500% MAY 15 2020 03 500% MAY 15 2020 MOODY'S AAA S&P ... CUSIP 912828ND8 ORIGINAL UNIT/TOTAL COST 102 1097/51.054 89	06/11/10	50,000	50,604 21	111 4770	55 738 50	
Δ U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 114 1606/5.708 03	02/08/12	5 000	5 464 56	111 4770	5 573 85	
Δ U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 109 7126/3.292 28	02/04/14	3 000	3,248 69	111 4770	3 344 31	
Δ U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 108 7261/7.610 87	07/02/14	7,000	7,554 63	111 4770	7,803 39	
Subtotal		65,000	66,872 09		72,460.05	
Δ U S TREASURY NOTE 2 375% AUG 15 2024 02 375% AUG 15 2024 MOODY'S AAA S&P ... CUSIP 912828D56 ORIGINAL UNIT/TOTAL COST 101 0353/126 294 20	12/08/14	125,000	126,277 51	106 2190	132,773.75	
Δ U S TREASURY BOND 4 500% FEB 15 2036 04 500% FEB 15 2036 MOODY'S AAA S&P ... CUSIP 912810F10 ORIGINAL UNIT/TOTAL COST 101 3032/43,586 21	06/24/09	43,000	43 512 48	142 7030	61,362 29	
Δ U S TREASURY BOND ORIGINAL UNIT/TOTAL COST 125 6880/6.281 10	02/08/12	5 000	6 170 71	142 7030	7 135 15	
Δ U S TREASURY BOND ORIGINAL UNIT/TOTAL COST 125 0082/6 250 41	02/21/12	5,000	6 141 14	142 7030	7 135 15	
Δ U S TREASURY BOND ORIGINAL UNIT/TOTAL COST 119 2892/8 350 25	07/02/14	7 000	8 325 58	142 7030	9 989 21	

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)						
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	
Δ U S TREASURY BOND	10/14/14	5 000	6 423 82	142 7030	7 135 15	
ORIGINAL UNIT/TOTAL COST	128 7658/6 438 29					
Subtotal		65,000	70,573 73		92,756.95	
Δ U S TREASURY BOND	02/24/12	75,000	75 209 12	118 3200	88 740 00	
3 125% FEB 15 2042	03 125% FEB 15 2042					
MOODY'S AAA S&P ...	CUSIP 912810QU5					
ORIGINAL UNIT/TOTAL COST	100 2972/15,222 96					
Δ U S TREASURY BOND	09/10/12	20 000	21,181 87	118 3200	23,664 00	
ORIGINAL UNIT/TOTAL COST	106 2464/21,249 29					
Δ U S TREASURY BOND	09/12/12	5,000	5,210 87	118 3200	5,916 00	
ORIGINAL UNIT/TOTAL COST	104 4536/5 222 68					
U S TREASURY BOND	07/01/14	10 000	9,568 77	118 3200	11,832 00	
ORIGINAL UNIT/TOTAL COST	95 6877/9 568 77					
Subtotal		110,000	111,170 63		130,152.00	
TOTAL		795 000	809,617 26		870,150.25	

The Laura Ellen & Robert Muglia Family Foundation

EIN: 91-6525838

Fiscal Year Ended 1/31/15

Statement 14

Corporate Equities

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value
				Cost Basis	Market Value			
AETNA INC NEW	AET	10/23/13	420	62 6150	91 8200	26,298 30	91 8200	38,564 40
		05/30/14	180	77 1003	91 8200	13,878 07	91 8200	16,527 60
Subtotal			600			40,176 37		55,092.00
AMERICAN INTERNATIONAL GROUP INC.	AIG	09/17/12	875	34 7505	48 8700	30,406 69	48 8700	42,761.25
AMGEN INC COM PV \$0 0001	AMGN	10/18/10	155	57 1556	152 2600	8 859 12	152 2600	23 600 30
		02/03/11	65	55 3100	152 2600	3 595 15	152 2600	9 896 90
		06/20/11	25	58 3700	152 2600	1,459 25	152 2600	3 806 50
		07/08/13	105	98 3300	152 2600	10 324 65	152 2600	15,987 30
Subtotal			350			24,238 17		53,291.00
APPLE INC	AAPL	07/09/12	555	87 2128	117 1600	48 403 14	117 1600	65,023 80
		10/11/13	70	69 5785	117 1600	4,870 50	117 1600	8 201 20
Subtotal			625			53,273 64		73,225.00
ASTRAZENECA PLC SPND ADR	AZN	10/28/14	400	71 4309	71 0400	28,572 36	71 0400	28,416.00
BP PLC SPON ADR	BP	01/13/14	580	48 2752	38 8300	27,999 62	38 8300	22,521 40
		10/28/14	300	42 6829	38 8300	12 804 87	38 8300	11,649 00
Subtotal			880			40,804 49		34,170.40
BROCADE COMMUNICATIONS SYS INC NEW	BRCD	05/30/14	3,250	9 1950	11 1200	29,883 75	11 1200	36,140.00
CITIGROUP INC COM NEW	C	06/12/12	375	27 3600	46 9500	10,260 00	46 9500	17 606 25
		06/13/12	600	27 7082	46 9500	16,624 92	46 9500	28 170 00
		11/13/12	600	36 2600	46 9500	21,756 00	46 9500	28 170 00
Subtotal			1,575			48,640 92		73,946.25
COMCAST CORP NEW CL A	CMCSA	09/24/12	625	36 4900	53 1450	22 806 25	53 1450	33 215 63
		10/05/12	950	36 8200	53 1450	34,979 00	53 1450	50,487 75
Subtotal			1,575			57,785 25		83,703.38

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value
Description					Cost Basis				
CVS HEALTH CORP		CVS	07/09/12 10/31/12	500 400 900	47 3600 46 6100		23,680 00 18,644 00 42,324 00	98 1600 98 1600	49 080 00 39 264 00 88,344.00
Subtotal									
DISCOVER FINL SVCS		DFS	05/24/11 12/18/12 05/03/13	515 50 310 875	23 9227 40 4000 46 0500		12,320 20 2,020 00 14 275 50 28,615 70	54 3800 54 3800 54 3800	28 005 70 2 719 00 16 857 80 47,582.50
Subtotal									
DISNEY (WALT) CO COM STK		DIS	12/11/12	375	49 5605		18 585 19	90 9600	34,110.00
DOVER CORP		DOV	05/29/08 02/03/11	305 45 350	45 1131 54 3862		13,759 50 2 447 38 16,206 88	70 0400 70 0400	21,362 20 3,151 80 24,514.00
Subtotal									
DOW CHEMICAL CO		DOW	10/21/13	800	41 3450		33,076 00	45 1600	36,128.00
↓ DR PEPPER SNAPPLE GROUP INC		DPS	07/26/10 02/03/11 06/20/11 09/15/14	440 105 25 380 950	40 0500 35 3200 40 7600 62 6536		17 622 00 3,708 60 1,019 00 23,808 37 46,157 97	77 2700 77 2700 77 2700 77 2700	33 998 80 8,113 35 1,931 75 29 362 60 73,406.50
Subtotal									
E M C CORPORATION MASS		EMC	10/31/12 08/08/13 10/11/13 02/26/14	760 385 50 175 1,370	24 4681 27 1800 25 2800 26 4000		18,595 83 10 464 30 1,264 00 4 620 00 34,944 13	25 9300 25 9300 25 9300 25 9300	19,706 80 9 983 05 1 296 50 4 537 75 35,524.10
Subtotal									
EXXON MOBIL CORP COM		XOM	07/09/12	325	83 3600		27 092 00	87 4200	28,411.50
FACEBOOK INC		FB	05/30/14	450	62 8242		28 270 89	75 9100	34,159.50
CLASS A COMMON STOCK									
GENERAL ELECTRIC		GE	11/04/13	950	26 4700		25 146 50	23 8900	22,695.50

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value
GOLDMAN SACHS GROUP INC	GS	12/11/12 12/18/12	100 125 225	118 9322 127 9538	11 893 22 15 994 23 27 887 45	172 4100 172 4100	17 241 00 21 551 25 38,792.25
Subtotal							
GOOGLE INC CL A	GOOGL	07/09/12 08/28/12 12/18/12 10/11/13	60 5 25 10 100	291 8511 339 1320 363 7808 433 7370	17 511 07 1 695 66 9 094 52 4 337 37 32 638 62	537 5500 537 5500 537 5500 537 5500	32 253 00 2 687 75 13 438 75 5 375 50 53,755.00
Subtotal							
GOOGLE INC SHS CL C	GOOG	07/09/12 08/28/12 12/18/12 10/11/13	35 5 25 10 75	290 9188 338 0480 362 6188 432 3520	10 182 16 1 690 24 9 065 47 4 323 52 25 261 39	534 5200 534 5200 534 5200 534 5200	18 708 20 2 672 60 13 363 00 5 345 20 40,089.00
Subtotal							
HALLIBURTON COMPANY	HAL	08/08/13	675	46 5000	31 387 50	39 9900	26,993.25
HESS CORP	HES	05/30/14	300	91 3146	27 394 38	67 4900	20,247.00
HOME DEPOT INC	HD	09/09/14	400	88 9888	35 595 52	104 4200	41,768.00
INTEL CORP	INTC	10/28/14	850	33 6437	28 597 15	33 0400	28,084.00
JPMORGAN CHASE & CO	JPM	06/07/12 06/13/12 07/09/12 01/23/13	210 800 125 215 1 350	33 2612 34 2558 33 8600 46 3500	6 984 87 27 404 64 4 232 50 9 965 25 48 587 26	54 3800 54 3800 54 3800 54 3800	11 419 80 43 504 00 6 797 50 11 691 70 73,413.00
Subtotal							
LABORATORY CP AMER HLDGS	LH	12/29/14	300	108 5183	32 555 49	114 7800	34,434.00
LAS VEGAS SANDS CORP	LVS	06/18/14	475	73 8210	35 065 02	54 3700	25,825.75

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value
LOWE'S COMPANIES INC	LOW	04/29/13	825	38 3600	31 647 00	67 7600	55 902 00
Subtotal		06/21/13	500	39 6625	19 831 25	67 7600	33 880 00
			1,325		51,478 25		89,782.00
MARATHON PETROLEUM CORP	MPC	05/30/14	325	89 0891	28 953 96	92 5900	30 091 75
Subtotal		10/28/14	150	88 2962	13 244 43	92 5900	13 888 50
			475		42,198 39		43,980.25
MASTERCARD INC	MA	12/11/12	530	48 1469	25 517 88	82 0300	43 475 90
Subtotal		12/18/12	250	49 2710	12 317 75	82 0300	20 507 50
		10/11/13	100	67 8910	6 789 10	82 0300	8 203 00
			880		44,624 73		72,186.40
MCKESSON CORPORATION COM	MCK	03/09/09	85	39 0111	3 315 95	212 6500	18 075 25
Subtotal		06/20/11	40	82 9800	3 319 20	212 6500	8 506 00
		03/26/12	150	87 4800	13 122 00	212 6500	31 897 50
			275		19,757 15		58,478.75
MERCK AND CO INC SHS	MRK	07/09/12	625	42 1000	26 312 50	60 2800	37 675 00
Subtotal		10/31/12	300	45 6800	13 704 00	60 2800	18 084 00
		01/15/13	300	42 9800	12 894 00	60 2800	18 084 00
			1,225		52,910 50		73,843.00
MICRON TECHNOLOGY INC	MU	08/07/14	900	30 1017	27 091 53	29 2650	26 338 50
Subtotal		08/27/14	400	33 0238	13 209 52	29 2650	11 706 00
		09/24/14	850	31 9806	27 183 51	29 2650	24 875 25
			2,150		67,484 56		62,919.75
MICROSOFT CORP	MSFT	02/21/12	140	31 3700	4 391 80	40 4000	5 656 00
Subtotal		03/20/12	550	31 9300	17 561 50	40 4000	22 220 00
		10/11/13	60	33 8100	2 028 60	40 4000	2 424 00
			750		23,981 90		30,300.00
MOLSON COOR BREW CO CL B	TAP	05/30/14	600	65 5808	39 348 48	75 9300	45 558 00

EQUITIES (continued) Description		Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value
ORACLE CORP \$0.01 DEL		ORCL	10/31/12 10/11/13	675 60 735	31.0445 33.1200	20,955.10 1,987.20 22,942.30	41.8900 41.8900	28,275.75 2,513.40 30,789.15
Subtotal								
PACKAGING CORP AMERICA		PKG	02/20/13	550	39.5488	21,751.84	75.8500	41,717.50
PARKER HANNIFIN CORP		PH	03/17/14	250	120.0040	30,001.00	116.4600	29,115.00
PFIZER INC		PFE	08/13/12 09/24/12	650 475 1,125	23.8000 24.8400	15,470.00 11,799.00 27,269.00	31.2500 31.2500	20,312.50 14,843.75 35,156.25
Subtotal								
PHILIP MORRIS INTL INC		PM	10/17/11 01/03/12 03/26/12	50 175 125 350	67.5000 79.3200 87.7100	3,375.00 13,881.00 10,963.75 28,219.75	80.2400 80.2400 80.2400	4,012.00 14,042.00 10,030.00 28,084.00
Subtotal								
PUB SVC ENTERPRISE GRP		PEG	12/08/14	350	41.1996	14,419.86	42.6800	14,938.00
QUALCOMM INC		QCOM	06/17/14 09/24/14	560 390 950	79.3500 76.1210	44,436.00 29,687.19 74,123.19	62.4600 62.4600	34,977.60 24,359.40 59,337.00
Subtotal								
ROSS STORES INC COM		ROST	02/09/10	550	22.7450	12,509.75	91.7100	50,440.50
SCHLUMBERGER LTD		SLB	10/11/13 02/26/14	515 135 650	88.9900 92.3740	45,829.85 12,470.50 58,300.35	82.3900 82.3900	42,430.85 11,122.65 53,553.50
Subtotal								
SUNCOR ENERGY INC NEW		SU	01/15/13 02/20/13	1,250 125 1,375	34.4200 31.4900	43,025.00 3,936.25 46,961.25	29.8100 29.8100	37,262.50 3,726.25 40,988.75
Subtotal								
SUNTRUST BKS INC COM		STI	01/15/13	825	29.0000	23,925.00	38.4200	31,696.50
TEVA PHARMACTCL INDS ADR		TEVA	07/01/14	525	53.6600	28,171.50	56.8600	29,851.50

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value
				Cost Basis	Unit			
THE PRICELINE GROUP INC	PCLN	04/16/14	25	1,200	3500	30,008.75	1,009.4800	25,237.00
		07/01/14	15	1,247	6160	18,714.24	1,009.4800	15,142.20
Subtotal			40			48,722.99		40,379.20
TRAVELERS COS INC	TRV	12/12/07	70	53	2900	3,730.30	102.8200	7,197.40
		01/14/09	200	40	3800	8,076.00	102.8200	20,564.00
		02/03/11	80	56	9100	4,552.80	102.8200	8,225.60
		06/20/11	25	57	8200	1,445.50	102.8200	2,570.50
Subtotal			375			17,804.60		38,557.50
TRW AUTOMOTIVE HLDGS CRP	TRW	02/20/13	350	60	6718	21,235.16	103.1700	36,109.50
UNION PACIFIC CORP	UNP	04/16/14	400	93	7811	37,512.46	117.2100	46,884.00
↑ UNITED CONTL HLDGS INC	UAL	01/29/13	600	24	1188	14,471.28	69.3700	41,622.00
UNITEDHEALTH GROUP INC	UNH	10/28/14	350	92	1671	32,258.49	106.2500	37,187.50
UNIVERSAL HEALTH SVCS B	UHS	01/13/14	325	84	0704	27,322.91	102.5300	33,322.25
US BANCORP (NEW)	USB	07/23/12	775	33	2200	25,745.50	41.9100	32,480.25
		10/31/12	375	33	2000	12,450.00	41.9100	15,716.25
		01/15/13	400	33	3600	13,344.00	41.9100	16,764.00
Subtotal			1,550			51,539.50		64,960.50
VALERO ENERGY CORP NEW	VLO	11/28/11	550	19	6895	10,829.25	52.8800	29,084.00
WELLS FARGO & CO NEW DEL	WFC	05/30/14	550	50	5856	27,822.08	51.9200	28,556.00
WSTN DIGITAL CORP DEL	WDC	01/28/14	325	83	6974	27,201.66	97.2300	31,599.75
		08/27/14	175	102	9240	18,011.70	97.2300	17,015.25
Subtotal			500			45,213.36		48,615.00
3M COMPANY	MMM	07/09/12	300	88	8029	26,640.87	162.3000	48,690.00
		09/24/12	250	93	8200	23,455.00	162.3000	40,575.00
Subtotal			550			50,095.87		89,265.00
TOTAL						2,094,377.38		2,746,280.38

The Laura Ellen & Robert Muglia Family Foundation

EIN: 91-6525838

**Fiscal Year Ended 1/31/15
Statement 15**

Corporate Bonds

CORPORATE BONDS	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
<i>Description</i>					
0 GOLDMAN SACHS GROUP INC	04/16/09	30,000	27,852 00	104 1720	31,251 60
GLB 05 350% JAN 15 2016					
MOODY'S BAA1 S&P A- CUSIP 38141GEE0					
ORIGINAL UNIT/TOTAL COST	92 8400/27,852 00				
Δ GOLDMAN SACHS GROUP INC	02/08/12	15,000	15 304 74	104 1720	15,625 80
ORIGINAL UNIT/TOTAL COST	107 9670/16 J95 05				
Δ GOLDMAN SACHS GROUP INC	02/21/12	5,000	5 079 34	104 1720	5 208 60
ORIGINAL UNIT/TOTAL COST	106 1380/5 306 90				
Δ GOLDMAN SACHS GROUP INC	09/12/12	10 000	10,305 94	104 1720	10,417 20
ORIGINAL UNIT/TOTAL COST	110 1000/11,040 00				

CORPORATE BONDS (continued)					
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST	02/04/14 108 2650/2 165 30	2,000	2,081 86	104 1720	2,083 44
Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST	07/02/14 106 7070/3 201 21	3,000	3 126 84	104 1720	3 125 16
Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST	10/14/14 105 8170/10 581 70	10,000	10 446 97	104 1720	10,417 20
Subtotal		75,000	74,197 69		78,129.00
Δ WELLS FARGO & COMPANY GLB 01 500% JAN 16 2018 MOODY'S A2 S&P A+ CUSIP 94974BFG0	01/09/13 100 4470/20 089 40	20,000	20,053 59	100 2950	20,059 00
Δ WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST	01/23/13 100 3390/15 050 85	15,000	15 030 71	100 2950	15 044 25
Δ WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST	02/05/14 100 0570/2 001 14	2,000	2,000 86	100 2950	2 005 90
Δ WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST	10/14/14 100 6330/10 063 30	10,000	10 057 76	100 2950	10 029 50
Subtotal		47,000	47,142 92		47,138.65
AT&T INC GLB 05 500% FEB 01 2018 MOODY'S A3 S&P A- CUSIP 00206RAJ1	03/11/08 119 2080/11 920 80	35,000	34,681 50	111 1420	38,899 70
Δ AT&T INC ORIGINAL UNIT/TOTAL COST	02/08/12 118 9240/11 892 40	10,000	10,995 11	111 1420	11 114 20
Δ AT&T INC ORIGINAL UNIT/TOTAL COST	02/21/12 118 9240/11 892 40	10,000	10 985 56	111 1420	11,114 20

CORPORATE BONDS (continued)						
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	
Δ AT&T INC	02/04/14	3,000	3,317.63	111.1420	3,334.26	
ORIGINAL UNIT/TOTAL COST	113,9330/3,417.99					
Δ AT&T INC	07/02/14	2,000	2,219.59	111.1420	2,222.84	
ORIGINAL UNIT/TOTAL COST	112,9820/2,259.61					
Subtotal		60,000	62,199.39		66,685.20	
Δ WELLS FARGO & COMPANY	11/18/13	35,000	35,257.47	101.5330	35,536.55	
GLB 02 150% JAN 15 2019						
MOODY'S A2 S&P A+ CUSIP 94974BFQ8						
ORIGINAL UNIT/TOTAL COST	100,9470/35,331.45					
Δ WELLS FARGO & COMPANY	07/02/14	5,000	5,031.41	101.5330	5,076.65	
ORIGINAL UNIT/TOTAL COST	100,7140/5,035.70					
Subtotal		40,000	40,288.88		40,613.20	
SHELL INTERNATIONAL FIN	09/17/09	45,000	44,768.70	111.8130	50,315.85	
COMPANY GUARNT GLB 04 300% SEP 22 2019						
MOODY'S A1 S&P AA- CUSIP 822582AJ1						
ORIGINAL UNIT/TOTAL COST	99,4860/44,768.70					
SHELL INTERNATIONAL FIN	06/10/10	5,000	4,950.00	111.8130	5,590.65	
ORIGINAL UNIT/TOTAL COST	99,0000/4,950.00					
Δ SHELL INTERNATIONAL FIN	02/08/12	5,000	5,504.40	111.8130	5,590.65	
ORIGINAL UNIT/TOTAL COST	116,0610/5,803.20					
Δ SHELL INTERNATIONAL FIN	06/06/13	5,000	5,521.17	111.8130	5,590.65	
ORIGINAL UNIT/TOTAL COST	113,8890/5,694.45					
Δ SHELL INTERNATIONAL FIN	10/14/14	5,000	5,533.20	111.8130	5,590.65	
ORIGINAL UNIT/TOTAL COST	111,2990/5,564.95					
Subtotal		65,000	66,277.47		72,678.45	

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CORPORATE BONDS (continued)					
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
0 CITIGROUP INC GLB 01500% JAN 14 2022 MOODY'S BAA2 S&P A- CUSIP 172967FT3 ORIGINAL UNIT/TOTAL COST 95 7180/20,100 78	11/17/11	21,000	20,100 78	111 9980	23 519 58
1 CITIGROUP INC ORIGINAL UNIT/TOTAL COST 101 7440/8,139 52	02/08/12	8,000	8 103 73	111 9980	8,959 84
1 CITIGROUP INC ORIGINAL UNIT/TOTAL COST 110 2880/11,028 80	10/26/12	10,000	10 804 20	111 9980	11,199 80
1 CITIGROUP INC ORIGINAL UNIT/TOTAL COST 109 7350/6 584 10	10/14/14	6,000	6 563 04	111 9980	6,719 88
Subtotal		45,000	45,571 75		50,399.10
0 APPLE INC GLB 02400% MAY 03 2023 MOODY'S AA1 S&P AA+ CUSIP 037833AK6 ORIGINAL UNIT/TOTAL COST 95 3090/66,716 30	06/06/13	70,000	66,716 30	101 1250	70 787 50
0 APPLE INC ORIGINAL UNIT/TOTAL COST 91 8110/4,590 55	02/04/14	5,000	4 590 55	101 1250	5 056 25
Subtotal		75,000	71,306 85		75,843.75
JPMORGAN CHASE & CO GLB 03625% MAY 13 2021 MOODY'S A3 S&P A CUSIP 46625HJX9 ORIGINAL UNIT/TOTAL COST 99 6340/74 725 50	09/16/14	75,000	74 725 50	105 1110	78,833.25
TOTAL		482,000	481,710 45		510,320.60

Statement 16

Name	Address	Relationship	Foundation Status	Purpose	Amount
Bighorn Golf Club Charities	255 Palowet Drive 239 Trent Hall, Trent Drive, Box 90519	CA	Public	Bighorn BAM to support breast cancer	\$5,000.00
Duke Global Health Institute	Durham	NC	Public	2014 gift for the Paul Farmer Endowment Fund	\$100,000.00
Episcopal Relief and Development	815 Second Avenue 1921 North Pointe Drive, Suite 200	NY	Public	General Fund	\$1,000.00
Family Health Ministries, Inc	Durham	NC	Public	General Fund	\$10,000.00
Seattle University	901 12 Avenue	WA	Public	General Fund	\$50,000.00
St Mark's Episcopal Cathedral	1245 Tenth Avenue East	WA	Public	Payment in full of annual pledge	\$10,000.00
Washington Policy Center	P O Box 3643 Seattle	WA	Public	General Fund	\$1,000.00
					\$177,000.00

The Laura Ellen & Robert Muglia Family Foundation
EIN: 91-6525838
Fiscal Year Ended 1/31/20158
Statement 17

2014 estimated tax payments and 2013 overpayment credited to 2014

2013 overpayment credited to 2014/2015 tax year	\$ 230
2014 estimated tax payment made on 6/12/14 for the 2014/2015 tax year	1,625
2014 estimated tax payment made on 9/12/14 (but erroneously coded to the 2013/2014 tax year)	4,600
2014 estimated tax payment made on 10/14/14 for the 2014/2015 tax year	4,600
Check received from the Service (no explanation provided with the check but we assume it was because of the 9/12/14 estimated tax payment that was erroneously coded – see above)	(700)

Total 2014 estimated tax payments and 2013 overpayment credited to 2014	\$10,355 =====

The Foundation requests that the Service review its files as to all tax payments made by the Foundation. On September 12, 2014 the Foundation erroneously coded its 2014/2015 estimated tax payment as going towards the 2013/2014 tax year. On December 4, 2014 a \$700 check from the Service was received by the Foundation. No explanation on how this amount was determined was provided. The Foundation expected the refund to be closer to \$4,600. Please let us know why the difference of \$3,900 was not included in the December 4, 2014 refund check.