Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 02-01-2014 , and ending 01-31-2015

Name of foundation
KENT RICHARD HOFMANN FOUNDATION IN

A Employer identification number
58-1576454

Number and street (or P O box number if mail is not delivered to street address)
337 SAVANNAH AVENUE

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
STATESBORO, GA 30458

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 200

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,028	6,028	6,028	
	4	Dividends and interest from securities	75,493	75,493	75,493	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	98,310			
	b	Gross sales price for all assets on line 6a 184,239				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,291	7,291	7,291	
	12	**Total.** Add lines 1 through 11	187,122	88,812	88,812	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,000	6,000		18,000
	14	Other employee salaries and wages	22,000			22,000
	15	Pension plans, employee benefits	1,684			1,684
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,555			9,555
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	773			773
	19	Depreciation (attach schedule) and depletion	584			
	20	Occupancy				
	21	Travel, conferences, and meetings	13,498			13,498
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,002	150		5,852
	24	**Total operating and administrative expenses.** Add lines 13 through 23	78,096	6,150		71,362
	25	Contributions, gifts, grants paid	81,855			163,710
	26	**Total expenses and disbursements.** Add lines 24 and 25	159,951	6,150		235,072
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	27,171			
	b	**Net investment income** (if negative, enter -0-)		82,662		
	c	**Adjusted net income** (if negative, enter -0-)			88,812	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	4,030	2,603	
2	Savings and temporary cash investments	59,853	41,437	
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	670,615	617,896	
c	Investments—corporate bonds (attach schedule)	98,374	98,374	
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	449,212	545,330	
14	Land, buildings, and equipment basis ▶ 3,126 Less accumulated depreciation (attach schedule) ▶ 2,359	1,352	767	
15	Other assets (describe ▶)		200	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,283,436	1,306,607	200
17	Accounts payable and accrued expenses	4,000		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	4,000	0	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,279,436	1,306,607	
30	**Total net assets or fund balances** (see instructions)	1,279,436	1,306,607	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,283,436	1,306,607	

Side labels: Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,279,436
2	Enter amount from Part I, line 27a	2	27,171
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,306,607
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,306,607

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012	154,136	1,891,362	0 081495
2011	138,423	1,891,726	0 073173
2010	141,901	1,815,574	0 078158
2009	145,002	1,782,015	0 081370

2	**Total** of line 1, column (d).	2	0 314196
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 078549
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	0
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	827
7	Add lines 5 and 6.	7	827
8	Enter qualifying distributions from Part XII, line 4.	8	235,072

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	827
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	827
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	827
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	400
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	13
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	440
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶RICHARD PRICE Telephone no ▶(912) 481-0982			
	Located at ▶337 SAVANNAH AVE STATESBORO GA ZIP+4 ▶30458			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J RICHARD PRICE 337 SAVANNAH AVENUE STATESBORO,GA 30458	OFFICER 8 00	8,000	0	0
FRANK U PARENT 1468 MOSSLINE DRIVE JACKSON,MS 39211	OFFICER 8 00	8,000	0	0
ANDREW PARENT 180 RICHARDSON ROAD RIDGELAND,MS 39157	OFFICER 8 00	8,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROJECT ANGEL FOOD SUPPORT	7,000
2 FANNIE PEABODY CENTER	6,700
3 HOWARD DENTAL	6,000
4 RED RIBBON PROJECT	4,600

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	235,072
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	235,072
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	827
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	234,245

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 235,072				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	235,072			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	235,072			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	235,072				235,072
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	235,072				235,072
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					0
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ELIZABETH MCALLISTER
3001 W TERRACE DRIVE
AUSTIN,TX 78757
(917) 573-0486
MCALLISTER ELIZA@GMAIL COM

b The form in which applications should be submitted and information and materials they should include

WRITTEN STATEMENT EXPLAINING NEED OR PURPOSE FOR GRANT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				81,855
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					6,028
4 Dividends and interest from securities. . . .					75,493
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					7,291
8 Gain or (loss) from sales of assets other than inventory					98,310
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					187,122

13 Total. Add line 12, columns (b), (d), and (e). 13 187,122

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RUSS LANIER CPA		2015-12-14		P01434021

Firm's name ▶ THIGPEN LANIER WESTERFIELD & DEAL CPAS

Firm's EIN ▶ 58-1820983

Firm's address ▶ PO BOX 505 STATESBORO, GA 304590505

Phone no (912) 489-8756

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BERING OMEGA COMM SVS 1407 HAWTHORNE STREET HOUSTON,TX 77006			ASSISTANCE	3,000
FANNIE PEABODY CENTER 30 DANFORTH STREET PORTLAND,ME 04101			ASSISTANCE	6,700
HIV ALLIANCE 1966 GARDEN AVENUE EUGENE,OR 97403			ASSISTANCE	3,600
HOWARD DENTAL CENTER 1420 OGDEN STREET DENVER,CO 80218			ASSISTANCE	6,000
KANSAS CITY FREE HEALTH CLINIC 3515 BROADWAY KANSAS,MO 64111			ASSISTANCE	3,600
PROJECT ANGEL FOOD 922 VINE STREET LOS ANGELES,CA 90038			ASSISTANCE	7,000
RED RIBBON PROJECT 37347 HWY 6 AVON,CO 81620			ASSISTANCE	4,600
SEAN HUMPHREY HOUSE 1630 H STREET BELLINGHAM,WA 98225			ASSISTANCE	2,100
UTAH AIDS FOUNDATION 1408 SOUTH 1100 E SALT LAKE CITY,UT 84105			ASSISTANCE	2,100
ECUMENICAL MINISTRIES OF OR SW BANCROFT ST STE B PORTLAND,OR 97239			ASSISTANCE	2,000
NASHVILLE CARES 633 THOMPSON LANE NASHVILLE,TN 37204			ASSISTANCE	3,250
SOUTH NH HIV 12 AMHERST STREET NASHUA,NH 03060			ASSISTANCE	3,750
POSITIVE IMPACT 60 ELEVENTH ST NE ATLANTA,GA 30309			ASSISTANCE	3,000
AIDS CARE OCEAN STATE 18 PARKIS AVE PROVIDENCE,RI 02907			ASSISTANCE	2,500
AIDS NETWORK INC 600 WILLIAMSON STREET MADISON,WI 53703			ASSISTANCE	1,750
Total . . . . ▶ **3a**				81,855

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PHILADELPHIA CENTER 2020 CENTENARY BLVD SHREVEPORT,LA 71104			ASSISTANCE	3,750
HIV AIDS RESOURCE CENTER 3075 CLARK ROAD STE 203 YPSILANTI,MI 48197			ASSISTANCE	2,850
HEALTH OUTREACH PREVENTION 3540 E 31 ST TULSA,OK 74135			ASSISTANCE	3,000
LIFE CARE ALLIANCE 1699 W MOUND ST COLUMBUS,OH 43223			ASSISTANCE	1,500
CENTRAL COAST HIV AIDS SVC PO BOX 1931 MONTEREY,CA 93942			ASSISTANCE	1,675
THE WRIGHT HOUSE WELLNESS CENTER 8101 CAMERON RD AUSTIN,TX 78754			ASSISTANCE	2,680
HEALTH WORLD 525 23RD ST NW WASHINGTON,DC 20037			ASSISTANCE	2,800
PROJECT ANGEL FOOD 922 VINE STREET LOS ANGELES,CA 90038			ASSISTANCE	2,500
PAC PRIDE FOUNDATION 126 E HALEY ST STE A11 SANTA BARBARA,CA 93101			ASSISTANCE	3,650
PROJECT LAZARUS PO BOX 261 MORAVIAN FALLS,NC 28654			ASSISTANCE	2,500
Total . . . . ▶ **3a**				81,855

TY 2014 Accounting Fees Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & PROFESSIONAL	9,555			9,555

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2009-11-22	1,527	1,454	200DB	5 0000	73			
COMPUTER	2013-09-14	1,599	320	200DB	5 0000	511			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
150 SH AMEGEN	1999-01	PURCHASE	2014-01		16,458	2,776			13,682	
150 SH BOEING	1996-04	PURCHASE	2014-04		18,975	6,632			12,343	
250 SH JOHNSON & JOHNSON	1999-01	PURCHASE	2014-04		24,918	9,951			14,967	
600 SH MICROSOFT	1997-04	PURCHASE	2014-04		24,189	7,179			17,010	
210 SH UNITED TECH CORP	2009-04	PURCHASE	2014-04		24,368	10,343			14,025	
511 SH AMERICAN EURO	1997-06	PURCHASE	2014-04		25,000	15,330			9,670	
521 SH AMERICAN SMALL CAP	2000-12	PURCHASE	2014-04		25,000	17,881			7,119	
500 SH APOLLO ED GROUP	1999-04	PURCHASE	2014-10		12,234	5,691			6,543	
365 SH WESTAR	2012-05	PURCHASE	2014-10		12,996	10,146			2,850	
CASH IN LIEU	2014-02	PURCHASE	2014-10		101				101	

TY 2014 Investments Corporate Bonds Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	98,374	112,161

TY 2014 Investments Corporate Stock Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	617,896	1,269,584

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491348002045

TY 2014 Investments - Other Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	FMV	545,330	613,123

TY 2014 Land, Etc. Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	3,126	2,359	767	767

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491348002045

TY 2014 Other Assets Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES		200	200

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491348002045

TY 2014 Other Expenses Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	64			64
INVESTMENT FEES	150	150		
OFFICE SUPPLIES	239			239
OFFICE - COMPUTER EXPENSES	4,000			4,000
POSTAGE	139			139
TELECOMMUNICATIONS	1,410			1,410

TY 2014 Other Income Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1S	7,291	7,291	7,291

TY 2014 Taxes Schedule

Name: KENT RICHARD HOFMANN FOUNDATION IN

EIN: 58-1576454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - FEDERAL	743			743
STATE ANNUAL REGISTRATION FEE	30			30

Kent Richard Hofmann Foundation, Inc
Form 990-PF
1/31/2015

Part II Line 10b - Corporate Stocks

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV	
BANK OF AMERICA	49,833 58	49,833 58	53,340 00	Preferred Stock
GEORGIA POWER	79,658 98	79,658 98	82,440,00	Preferred Stock
AMGEN INC 150 SHS	5,551 74	2,775 87	22,639 00	
Apollo Group 500 SHS	5 691 41	0 00	0 00	
ATT 781 SHS	7,191 24	7,191 24	25,710 52	
Automatic Data Processing 330 SHS	15,168 29	15,168 29	27 234 90	
CDK Global 110 SHS (Stock Dividend Automatic Data)	0 00	0 00	4,967 60	
Verizon 240 SHS	3,967 50	3,967 50	10,970 40	
Verizon 360 SHS	10,528 11	10,528 11	19,563 86	
Bank of America 338 SHS	0 00	0 00	5,120 70	
Boeing 300 SHS	19,894 88	13,263 25	43,611 00	
BP-PLC 529 SHS	7,337 50	7,337 50	20,641,07	
Buckeye Partners 180 shs	12,655 31	12,655 31	13,098 60	
CBS Corp 325 SHS	10,099 04	10,099 04	17,813 25	
Cisco Systems 540 SHS	6,460 85	6,460 85	14,237 10	
Citigroup 76 SHS	20 058 53	20,058 53	3,568 20	
Coca Cola 1450 SHS	31 014 93	31,014 93	59,696 50	
Community Health Systems 84 shs *01/27/14 exchange	0 00	0 00	32 81	
Community Health Systems 1215 sh *01/27/14 exchange	0 00	0 00	3,953 88	
CSX Corp 480 SHS	10,133 88	10,133 88	15,984 00	
Eaton Corp 235 SHS	10,152 40	10,152 40	14,826 15	
Emerson Electric 280 SHS	14,928 59	14,928 59	15 943 20	
Energy Transfer Ptnrs 250 shs	13,043 67	13,043 67	15,350 00	
First Energy 400 SHS	15 083 35	15,083 35	16,132,00	
GE 1500 SHS	17,589 85	17,589 85	35,835 00	
Gen Dynamics 430 SHS	21,625 75	21,625 75	57,280 30	
Home Depot 500 SHS	4,387 76	4,387 76	52,210 00	
Honeywell 180 SHS	10,037 44	10,037 44	17,596 80	
IBM 200 SHS	5,381 25	5 381 25	30,662 00	
INTEL 625 SHS	7,267 99	7,267 99	20,650 00	
INTUIT 180 SHS	10,001 25	10 001 25	15,627 60	
Johnson & Johnson 250 SHS	19,902 85	9 951 42	25,035 00	
Juniper 500 SHS	11,689 29	11,689 29	11,365 00	
Merck 300 SHS	10,938 72	10,938 72	18,084 00	
Microsoft 0 SHS	7,178 92	0,00	0 00	
NIKE 100 SHS	10,835 92	10,835 92	18 450 00	
Occidental Pete 125 SHS	10,224 65	10,224 65	10,000 00	
California Resources 50 SHS (Stock Dividend Occidental Pete,	0 00	0 00	256 00	
Paycheck 725 SHS	19,754 35	19,754 35	32,813 50	
PEPSI CO 475 SHS	5,572 75	5,572 75	44 545 50	
Proctor Gamble 600 SHS	12,899 60	12,899 60	50,574 00	
Qualcom, INC 430 SHS	15,352 67	15,352 67	26,857 80	
Simon PPTY 223 SHS	5 406 28	5,406 28	44,301,18	
Washington Prime Grp 111 SHS (Stock Dividend Simon PPTY,	0 00	0 00	1,962 48	
Southern Co 500 SHS	13,590 71	13,590 71	25,360 00	
Stryker 200 SHS	10 150 03	10,150 03	18,210 00	
Vodafone 262 SHS	0 00	0 00	4 988 46	
Ciena Cord 16 SHS	436 99	436 99	295 32	
JDS Uniphase 160 SHS	361 95	361 95	243 00	
Pfizer, INC 400 SHS	17,725 85	17,725 85	12,500 00	
Comcast Corp 205 SHS	3,280 63	3,280 63	10,894 73	
Travellers PPTY-B 29 SHS	0 00	0 00	2,981 78	
Travellers PPTY-A 13 SHS	0.00	0 00	1,336 66	
United Techs 420 SHS	20 686 15	10 343 07	24,103 80	
Weststar Energy 365 SHS	10,145 81	0 00	0 00	
Viacom 215 SHS	10,053 77	10,053 77	13,850 30	
YUM Brands 400 SHS	0 00	0 00	28,912 00	
Chevron-Texaco Corp 700 SHS	23,302 10	23,302 10	71,771 00	
Healthcare PPTY 800 SHS	6,379 44	6,379 44	28 374 00	
Express Scripts (Medco Ex) 58	0 00	0 00	4,681 18	
	670,614 50	617,898 35	1,269,584 15	

Kent Richard Hofmann Foundation, Inc
Form 990-PF
1/31/2015

Part II Line 10c - Corporate Bonds

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV
GE CAP CORP NOTES JAN 15 2009 $50,000	46,308.79	46,308 79	56,590 00
AT&T, Inc. NOTES FEB 01 2018 $50,000	52,064 71	52,064 71	55,571 00
	98,373 50	98,373 50	112,161 00

Kent Richard Hofmann Foundation, inc
Form 990-PF
1/31/2015

Part II Line 13 - Other Investments

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV
SMALL CAP WORLD FUND 1710 SH	50,805 23	46,316 11	76,878 50
EURO PACIFIC GROWTH FUND 1378 SH	51,104 37	36,658 48	65,642 05
GlaxoSmithKline 694 SHS	8,395 44	8,395 44	30,536 00
LORD ABBOTT SHORT 6549 SH	0 00	30,000 00	29,405 23
TEMPLETON GOBAL TOTAL 2252 SH	0 00	30,075 94	28,048 90
TEMPLETON GLOBAL BOND 2294 SH	0 00	30,064 34	28,456 44
ISHARES 500 SH	0.00	26,445 41	25,505.00
ML GLOBAL VALUE/Blackrock 1504 SH	16,020 62	18,984 71	18,913 75
PIMCO COMMODITY REAL 13031	85,414 97	85,415 00	54,080 79
AMER CAPITAL INC BLDR 1582 SH	91,765.28	95,945 73	94,565 36
AMER NEW WORLD FUND 1239 SH	65,972 52	69,632.73	66,498 46
AMER NEW PERSPECTIVE 2559 SH	73,228.64	73,228 64	92,488 77
AMERICAN CAPITAL WORLD & BD 2058 SH	55,122 31	56,624 72	64,561 25
	497,829 38	607,787 25	675,580 50
HARTSFIELD INTL LTD	(13,800 00)	(13,803 00)	(13,803.00)
HARTSFIELD INTL LTD	(71,081 00)	(71,444 00)	(71,444 00)
SSD WAREHOUSES LTD	36,454 27	22,789 27	22,789 27
	(48,426 73)	(62,457 73)	(62,457.73)
	449,402 65	545,329 52	613,122 77