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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 02-01-2014 , and ending 01-31-2015

Name of foundation WILLIAM M AND DONNA J HOAGLIN FOUNDATION INC		A Employer identification number 42-1121634	
Number and street (or P O box number if mail is not delivered to street address) 800 ALTER CT		B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code MT PLEASANT, IA 52641		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,842,097		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	76,495	76,495		
	4 Dividends and interest from securities.	65,454	65,454		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	127,348			
	b Gross sales price for all assets on line 6a 217,348				
	7 Capital gain net income (from Part IV, line 2) . . .		127,348		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	269,297	269,297		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,525			1,525
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,866			4,866
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	909			909
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,300	0		7,300
	25 Contributions, gifts, grants paid	282,306			282,306
	26 Total expenses and disbursements. Add lines 24 and 25	289,606	0		289,606
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-20,309			
	b Net investment income (if negative, enter -0-)		269,297		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,000	10,000	10,000
	2	Savings and temporary cash investments	31,196	100,887	100,887
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	3,002,603	3,002,603	3,063,477
	b	Investments—corporate stock (attach schedule)	1,233,252	1,143,252	2,667,733
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,277,051	4,256,742	5,842,097	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,277,051	4,256,742	
	30	Total net assets or fund balances (see instructions)	4,277,051	4,256,742	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	4,277,051	4,256,742	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,277,051
2	Enter amount from Part I, line 27a	2	-20,309
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,256,742
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,256,742

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	127,348
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	276,703	5,734,590	0 04825	
2012	267,633	5,635,021	0 04750	
2011	259,788	5,298,261	0 04903	
2010	223,574	5,243,082	0 04264	
2009	287,660	4,498,517	0 06395	
2	Total of line 1, column (d).		2	0 25137
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 05027
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	5,955,481
5	Multiply line 4 by line 3.		5	299,406
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	2,693
7	Add lines 5 and 6.		7	302,099
8	Enter qualifying distributions from Part XII, line 4.		8	289,606
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		15,386	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		35,386	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		55,386	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,200
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	2,200
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	8
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,194
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DAVID CARRICK Telephone no (319) 986-5798 Located at 800 ALTER CT MT PLEASANT IA ZIP+4 52641			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 VANBUREN COUNTY POOL PROJECT, CONSTRUCTION OF NEW "ZERO ENTRY" SWIMMING POOL FOR CITY AND COUNTY	78,000
2 CITY OF MT PLEASANT, PARKS AND RECREATION DEPT, ASSIST IN RENOVATION PLAYGROUND AREA, PURCHASE PICNIC TABLES AND PLAYGROUND EQUIPMENT FOR EAST LAKE PARK	25,000
3 MT PLEASANT GIRLS SOFTBALL ASSOCIATION, ASSIST IN PURCHASING AND INSTALLATION OF NEW FENCING AT THREE SOFTBALL FIELDS	20,000
4 VANBUREN GOOD SAMARITAN SOCIETY, PURCHASE A BLADDER SCANNER AND PT/INR DIAGNOSTIC MACHINE. ASSIST IN PURCHASE OF NEW COMMUNICATION, CALL, LIGHT, AND RESPONDER SYSTEM FOR THE CENTER	21,584

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,942,214
b	Average of monthly cash balances.	1b	103,960
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,046,174
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,046,174
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	90,693
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,955,481
6	Minimum investment return. Enter 5% of line 5.	6	297,774

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	297,774
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,386
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,386
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	292,388
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	292,388
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	292,388

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	289,606
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	289,606
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	289,606

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				292,388
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			282,306	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 289,606				
a Applied to 2013, but not more than line 2a			282,306	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				7,300
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				285,088
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DONNA J HOAGLIN
PO BOX 791
MT PLEASANT,IA 52641
(319) 986-5798

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c

Any submission deadlines

JANUARY 1ST AND JULY 1ST

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARILY IN HENRY AND VAN BUREN COUNTIES OF IOWA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	282,306
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-06-08	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name NEIL D SMITH	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01298708
	Firm's name ☒ TD&T CPAs and Advisors PC			Firm's EIN ☒	
	Firm's address ☒ 204 North Main Mt Pleasant, IA 52641			Phone no (319) 385-3026	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONNA J HOAGLIN	President 1 00	0		
202 S VAN BUREN MT PLEASANT,IA 52641				
DAVID H CARRICK	Treasurer 2 00	0		
800 S ALTER CT MT PLEASANT,IA 52641				
JOE REMICK	Vice President 1 00	0		
1330 SALEM RD HILLSBORO,IA 52630				
LARRY REMICK	Director 1 00	0		
31644 145TH ST HILLSBORO,IA 52630				
NORMAN KISLING	Director 1 00	0		
28852 170TH ST STOCKPORT,IA 52651				
CARMEN HEATON	Secretary 1 00	0		
510 E WASHINGTON MT PLEASANT,IA 52641				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ARC OF JEFFERSON AND NEARBY COU LOCAL BRIGHTON,IA 52540	NONE	PC	CAMPERSHIPS FOR SPECIAL-ED STUDENTS AT HARMONY AND VANBUREN SCHOOL DISTRICTS TO CAMP COURAGEOUS	1,000
CHRISTAMORE FAMILY TREATMENT CENTER 905 SIRIS ST MT PLEASANT,IA 52641	NONE	PC	REPAIR AND UPDATE TWO BATHROOMS AND REPLACE CARPET IN COMMON AREA AT FACILITY	17,078
MIDWEST OLD THRESHERS 405 E THRESHER RD MT PLEASANT,IA 52641	NONE	PC	ASSIST IN CONSTRUCTION OF NEW INTERPRETIVE DISPLAY IN MUSEUM DEALING WIHT EARLY TRUCKING, GAS STATIONS, AND IOWA RUAL AND SMALL TOWN FIRE AND DEPARTMENTS NEW BUILDING OVER VENEER MILL	19,000
PRESBYTERIAN FOUNDATION LOCAL MT PLEASANT,IA 52641	NONE	PC	ANNUAL DONATION	14,127
SOUTHEAST IOWA SYMPHONY ORCHESTRA LOCAL MT PLEASANT,IA 52641	NONE	PC	ANNUAL DONATION AND KIDS SYMPHONY	1,500
THE REC CENTER LTD 200 E MONROE MT PLEASANT,IA 52641	NONE	PC	PURCHASE AND INSTALL TWO NEW CHEMICAL CONTROL UNITS FOR USE IN POOL AND SPA AREAS	3,200
VAN BUREN COUNTY 4-H PROGRAM LOCAL KEOSAUQUA,IA 52565	NONE	PC	PURCHASE NEW CAMERA AND NEW PRINTER TO BE USED BY 4-H MEMBERS TO ASSIST IN PRESERVATION OF HISTORY OF VANBUREN COUNTY	1,000
VILLAGES FOLK SCHOOL LOCAL KEOSAUQUA,IA 52565	NONE	PC	SCHOLARSHIPS, DEVELOPMENT BROCHURES AND PROJECTOR/LAPTOP	5,810
CITY OF MILTON 319 N MAIN ST MILTON,IA 52570	NONE	GOV	PURCHASE THREE COMPUTERS AND PRINTER/FAX MACHINE FOR USE BY PATRONS OF THE LIBRARY	4,000
MT PLEASANT PARKS AND RECREATION DE CITY HALL MT PLEASANT,IA 52641	NONE	GOV	ASSIST IN RENOVATION OF PLAYGROUND AREA, PURCHASE PICNIC TABLES AND PLAYGROUND EQUIPMENT FOR EAST LAKE PARK	25,000
NEW LONDON COMMUNITY SCHOOL 106 W WILSON ST NEW LONDON,IA 52645	NONE	GOV	PURCHASE TRACK EQUIPMENT AND CONSTRUCTION OF NEW TRACK AT SCHOOL BY 2019	3,000
SALEM CREW PUBLIC LIBRARY 107 E CHERRY ST SALEM,IA 52649	NONE	GOV	PURCHASE 4 KINDLES FOR USE BY CHILDREN AT LIBRARY	1,200
CITY OF KEOSAUQUA LOCAL KEOSAUQUA,IA 52565	NONE	GOV	CONSTRUCTION OF NEW "ZERO ENTRY" SWIMMING POOL FOR CITY AND COUNTY	78,000
HENRY COUNTY AGRICULTURE EXTENSION 127 N MAIN ST MT PLEASANT,IA 52641	NONE	PC	PURCHASE PROGRAM SUPPLIES, MENTORING TRAINING SUPPLIES, AND CLUB M ACTIVITY SUPPLIES	2,500
MT PLEASANT CHRISTIAN SCHOOL 1505 E WASHINGTON ST MT PLEASANT,IA 52641	NONE	PC	ASSIST IN ESTABLISHING A FINE ARTS DEPARTMENT AT THE SCHOOL, TO INCLUDE EQUIPMENT DEALING WITH MUSIC, DRAMA AND ART AND TO COMPLETE THE STAGE	5,500
Total  3a				282,306

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD SAMARITAN SOCIETY - VANBUREN 819 COUNTRY LANE RD KEOSAUQUA,IA 52565	NONE	PC	PURCHASE A BLADDER SCANNER AND PT/INR DIAGNOSTIC MACHINE ASSIST IN PURCHASE OF NEW COMMUNICATION, CALL, LIGHT, AND RESPONDER SYSTEM FOR THE CENTER	21,584
VANBUREN COUNTY HOSPITAL 304 FRANLIN ST KEOSAUQUA,IA 52565	NONE	GOV	PROVIDE FUNDING FOR NECESSITIES FOR NEST STORE, TO INCLUDE ITEMS FOR BABY CARE, CAR SEATS, CRIBS EDUCATIONAL MATERIALS, GAMES, ETC	5,015
FRIENDS OF SHIMEK ST FOREST EQUEST 2501 AVENUE L FT MADISON,IA 52627	NONE	PC	PURCHASE GRAVEL TO UP- GRADE 2 5 MILES OF MULTI- USE TRAIL IN THE FOREST	10,000
VAN BUREN COUNTY SENIOR CITIZEN ADV 801 FRONT ST KEOSAUQUA,IA 52565	NONE	GOV	1/2 OF COST TO PURCHASE CHAIRS FOR SENIOR CENTER IN KEOSAUQUA	792
MT PLEASANT GIRLS SOFTBALL ASSOCIAT LOCAL MT PLEASANT,IA 52641	NONE	PC	ASSIST IN PURCHASING AND INSTALLATION OF NEW FENCING AT THREE SOFTBALL FIELDS	20,000
KEOSAUQUA VOLUNTEER FIRE DEPARTMENT 104 CASS ST KESAUQUA,IA 52565	NONE	GOV	ASSIST IN PURCHASE OF 1999 FORD EQUIPMENT TRUCK	15,500
CRADLE OF HOPE PREGNANCY RESOURCE C 1400 E WASHINGTON ST MT PLEASANT,IA 52641	NONE	PC	PROVIDE FUNDING FOR EARN WHILE YOU LEARN PROGRAM WHICH ALLOWS PARENTS TO BE BETTER PARENTS AND HELPING CHILDREN FUNDS USED FOR NECESSARY PURCHASES FOR BABIES AND SMALL CHILDREN	5,000
HENRY COUNTY HERITAGE TRUST 406 E MONROE ST MT PLEASANT,IA 52641	NONE	PC	RENOVATION OF ROOM IN THE MUSEUM TO HONOR DONALD E YOUNG, LOCAL HISTORIAN WHO WILLED PRIVATE COLLECTION TO CENTER	15,000
VANBUREN COUNTY TRAILS ASSOCIATION PO BOX 397 KEOSAUQUA,IA 52565	NONE	PC	CONNECT THE VANBUREN COUNTY TRAIL TO THE VANBUREN COUNTY HOSPITAL "LOOP TRAIL"	7,500
Total  3a				282,306

TY 2014 Accounting Fees Schedule

Name: WILLIAM M AND DONNA J HOAGLIN
FOUNDATION INC

EIN: 42-1121634

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,525	0	0	1,525

TY 2014 Other Expenses Schedule

Name: WILLIAM M AND DONNA J HOAGLIN
FOUNDATION INC

EIN: 42-1121634

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGE	598			598
OFFICE SUPPLIES	163			163
POSTAGE	148			148

TY 2014 Taxes Schedule

Name: WILLIAM M AND DONNA J HOAGLIN
FOUNDATION INC

EIN: 42-1121634

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	4,866			4,866

WILLIAM M AND DONNA J HOAGLIN FOUNDATION, INC.

REQUEST FOR FUNDS APPLICATION
(NON-PROFIT ORGANIZATION)

THE WILLIAM M. AND DONNA J. HOAGLIN FOUNDATION, INC. (Foundation) was incorporated in 1980. The Foundation is operated by a Board of Trustees who will review and act upon this application.

The Foundation's purpose is to

- A. Promote the literary and educational welfare of people in Henry County and Van Buren County, Iowa;
- B. Foster self improvement, self reliance, and individual initiative,
- C. Promote charitable purposes,
- D. Promote the goal of conserving our land and natural wildlife, and,
- E. Promote historic preservation.

1 Name of Applicant _____

2 Address of Applicant: _____

3 Name, address, and telephone number of contact person for the applicant

4 Please indicate the dollar amount being requested from the Foundation.

5 Please identify in narrative form the nature of the project to be funded, the total expected cost of the project, the benefit of the project, and, the expected impact on Henry County and/or VanBuren County, Iowa residents. (Attach additional sheets if necessary):

6 Indicate if the requested grant funds are for “Operational” or “Capital” Purposes:

7 Indicate when the funded project is expected to be completed:

8 Please outline what grant requests have been made to Federal, State and/or Local Governmental Agencies; and, indicate the results of those governmental requests:

9. Please outline what other sources of financing will be used for the indicated project:

10 Please outline how your organization feels the project, for which the grant funds are requested, meets one or more of the purposes of the William M. and Donna J Hoaglin Foundation, Inc (Purposes are indicated on page 1 of this form)

- 11 Please attach to this application, your organization's most recent financial statement and a copy of your organization's tax exempt status letter from the Internal Revenue Service. Both of these items are required for consideration by the Foundation Board of Trustees.

Please send the completed application and requested attachments to:
William M. and Donna J. Hoaglin Foundation, Inc.
P. O. Box 791
Mt. Pleasant, Iowa 52641

Questions relating to the Foundation, or the Application form, can be directed to:
William M. and Donna J. Hoaglin Foundation, Inc.
P.O. Box 791
Mt. Pleasant, Iowa 52641

Upon request by this Foundation, organizations receiving a funding grant from the William M. and Donna J. Hoaglin Foundation, Inc. are expected, and required, to relate and furnish results and/or benefits, as a result of the grant funding.

*Thank you for your interest in
The William M. and Donna J. Hoaglin Foundation, Inc.*