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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 02/01/14, and ending 01/31/15

Name of foundation THE GREEN FUND, INC.		A Employer identification number 13-6160950
Number and street (or P O box number if mail is not delivered to street address) 14 EAST 60TH STREET	Room/suite 702	B Telephone number (see instructions) 212-755-2445
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 26,034,452	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	113	113		
	4 Dividends and interest from securities	1,070,770	1,070,770		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	794,460			
	b Gross sales price for all assets on line 6a 2,106,495				
	7 Capital gain net income (from Part IV, line 2)		794,419		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	59,459	258			
12 Total. Add lines 1 through 11	1,924,802	1,865,560	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	197,709	98,855		98,854
	15 Pension plans, employee benefits	34,250	17,125		17,125
	16a Legal fees (attach schedule) See Stmt 3	2,208	2,208		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 4	346	49		49
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	13,450			1,617
	19 Depreciation (attach schedule) and depletion Stmt 6	5,313			
	20 Occupancy	34,542			34,542
	21 Travel, conferences, and meetings				
	22 Printing and publications	2,975	2,975		
	23 Other expenses (att sch) Stmt 7	255,784	223,970		31,814
	24 Total operating and administrative expenses. Add lines 13 through 23	546,577	345,182	0	184,001
	25 Contributions, gifts, grants paid	1,441,750			1,441,750
26 Total expenses and disbursements. Add lines 24 and 25	1,988,327	345,182	0	1,625,751	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-63,525				
b Net investment income (if negative, enter -0-)		1,520,378			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	290,783	477,220	477,220
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 8	19,258,868	19,898,538	24,106,422
	c Investments – corporate bonds (attach schedule) See Stmt 9	2,171,173	1,511,200	1,402,441
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 10	99,176	31,588	31,588
	14 Land, buildings, and equipment basis ▶ 31,434 Less accumulated depreciation (attach sch) ▶ Stmt 11 30,946	1,465	488	
15 Other assets (describe ▶ See Statement 12)	16,781	16,781	16,781	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	21,838,246	21,935,815	26,034,452	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	21,838,246	21,935,815		
30 Total net assets or fund balances (see instructions)	21,838,246	21,935,815		
31 Total liabilities and net assets/fund balances (see instructions)	21,838,246	21,935,815		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,838,246
2 Enter amount from Part I, line 27a	2	-63,525
3 Other increases not included in line 2 (itemize) ▶ See Statement 13	3	236,536
4 Add lines 1, 2, and 3	4	22,011,257
5 Decreases not included in line 2 (itemize) ▶ See Statement 14	5	75,442
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	21,935,815

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	794,419
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	78,645

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,609,804	24,923,027	0.064591
2012	1,457,092	23,216,723	0.062760
2011	1,396,141	23,418,145	0.059618
2010	1,350,331	22,098,135	0.061106
2009	1,179,497	18,527,086	0.063663
2 Total of line 1, column (d)			2 0.311738
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.062348
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 26,598,140
5 Multiply line 4 by line 3			5 1,658,341
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,204
7 Add lines 5 and 6			7 1,673,545
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,625,751

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	30,408
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	30,408
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	30,408
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,800
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	8,800
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	16
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,624
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BRUCE ROSENBLATT 14 EAST 60TH STREET Located at ► NEW YORK NY ZIP+4 ► 10022 Telephone no ►			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA GREEN COLIN 1100 PARK AVENUE NEW YORK NY 10128	PRESIDENT	0.00	0	0
PATRICIA GREEN 755 PARK AVENUE NEW YORK NY 10021	TREASURER	0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE ROSENBLATT 137 OLD HYDE ROAD WESTON CT 06883	ACCTG/ADMIN	20.00	176,997	22,755

Total number of other employees paid over \$50,000

1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26,309,972
b	Average of monthly cash balances	1b	661,628
c	Fair market value of all other assets (see instructions)	1c	31,588
d	Total (add lines 1a, b, and c)	1d	27,003,188
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	27,003,188
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	405,048
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,598,140
6	Minimum investment return. Enter 5% of line 5	6	1,329,907

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,329,907
2a	Tax on investment income for 2014 from Part VI, line 5	2a	30,408
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	30,408
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,299,499
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,299,499
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,299,499

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,625,751
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,625,751
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,625,751

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII - Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,299,499
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012			203,208	
e From 2013			381,189	
f Total of lines 3a through e	584,397			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>1,625,751</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				1,299,499
e Remaining amount distributed out of corpus	326,252			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	910,649			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	910,649			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012			203,208	
d Excess from 2013			381,189	
e Excess from 2014			326,252	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A
- b** The form in which applications should be submitted and information and materials they should include
N/A
- c** Any submission deadlines
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV . Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 15				1,441,750
Total			▶ 3a	1,441,750
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2014**For calendar year 2014, or tax year beginning **02/01/14**, and ending **01/31/15**

Name

Employer Identification Number

THE GREEN FUND, INC.**13-6160950**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ACCELRY'S INC.	P	09/02/97	04/30/14
(2) AECOM TECHNOLOGY CORP	P	06/18/10	10/16/14
(3) BLACKROCK RESOURCES & COMM	P	05/25/12	12/09/14
(4) CENTRUS ENERGY CORP	P	02/23/10	09/30/14
(5) CHEMED CORP	P	05/16/14	05/16/14
(6) CHEMED CORP CV 1.875%	P	12/23/08	05/15/14
(7) COLUMBIA HCA HEALTHCARE 9%	P	12/18/96	12/15/14
(8) CUBIST PHARMACEUTICALS	P	05/15/08	01/26/15
(9) DIVIERSIFIED REA LASSET INCOME	P	04/09/10	09/09/14
(10) FRANKLIN GROWTH FUND	P	06/16/09	10/07/14
(11) FURIEX PHARMACEUTICALS	P	04/03/97	07/07/14
(12) GROWTH FUND OF AMERICA	P	01/31/07	03/03/14
(13) GROWTH FUND OF AMERICA	P	12/19/13	03/03/14
(14) INVESCO CHARTER FUND	P	06/09/09	07/10/14
(15) INVESCO CHARTER FUND	P	12/16/13	07/10/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 12,500		14,425	-1,925
(2) 27			27
(3) 6		6	
(4) 3		4	-1
(5) 48			48
(6) 50,000		35,250	14,750
(7) 25,000		29,078	-4,078
(8) 153,000		28,849	124,151
(9) 8		10	-2
(10) 125,443		56,697	68,746
(11) 94,620		10,081	84,539
(12) 70,413		55,326	15,087
(13) 4,837		4,619	218
(14) 79,111		43,451	35,660
(15) 4,492		4,002	490

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			-1,925
(2)			27
(3)			
(4)			-1
(5)			48
(6)			14,750
(7)			-4,078
(8)			124,151
(9)			-2
(10)			68,746
(11)			84,539
(12)			15,087
(13)			218
(14)			35,660
(15)			490

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning 02/01/14 , and ending 01/31/15		Employer Identification Number 13-6160950
Name THE GREEN FUND, INC.		

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) INVESCO DIVERSIFIED DIVIDEND FD	P	12/19/07	07/10/14
(2) INVESCO DIVERSIFIED DIVIDEND FD	P	12/16/13	07/10/14
(3) IVY FDS ASSET STRATEGY FD	P	08/28/08	07/10/14
(4) KINDER MORGAN ENERGY PTRS LP	P	05/15/12	12/03/14
(5) KINDER MORGAN ENERGY PTRS LP	P	03/11/14	12/03/14
(6) KINDER MORGAN INC.	P	12/03/14	12/03/14
(7) LANDS END INC.	P	04/18/14	04/18/14
(8) LEGACY RESERVES LP	P	08/15/13	03/11/14
(9) MAGELLAN MIDSTREAM PTNRS LP	P	01/28/04	03/11/14
(10) MEASUREMENT SPECIALITIES INC	P	05/27/98	10/14/14
(11) MFS INTERMARKET INC TR	P	12/26/02	06/30/14
(12) NEWTEK BUSINESS SERVICES	P	03/26/03	10/23/14
(13) RAYTHEON COMPANY NEW	P	08/11/10	03/05/14
(14) REXAM PLX SPON ADR	P	04/01/04	06/02/14
(15) SAVIENT PHARMACEUTICALS INC	P	05/06/97	06/17/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 941		621	320
(2) 26		24	2
(3) 105,544		85,488	20,056
(4) 116,121		55,278	60,843
(5) 240,391		166,880	73,511
(6) 36		35	1
(7) 14		16	-2
(8) 132,548		128,171	4,377
(9) 243,214		200,503	42,711
(10) 172,000		28,825	143,175
(11) 44,525		43,062	1,463
(12) 11		101	-90
(13) 50,574		23,114	27,460
(14) 31		35	-4
(15)		5,311	-5,311

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			320
(2)			2
(3)			20,056
(4)			60,843
(5)			73,511
(6)			1
(7)			-2
(8)			4,377
(9)			42,711
(10)			143,175
(11)			1,463
(12)			-90
(13)			27,460
(14)			-4
(15)			-5,311

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2014

For calendar year 2014, or tax year beginning **02/01/14**, and ending **01/31/15**

Name **THE GREEN FUND, INC.**

Employer Identification Number
13-6160950

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) STANDARD PACIFIC CORP 6.25%	P	04/13/04	04/01/14
(2) SUPERVALU INC. 8%	P	06/13/12	12/15/14
(3) SYNTROLEUM CORP	P	02/20/07	06/18/14
(4) TRINITY IND 3.875%	P	10/07/08	08/04/14
(5) VALEANT PHARMACEUTICALS NEW	P	04/24/95	08/06/14
(6) VORNADO REALTY LP 7.875%	P	10/15/09	10/01/14
(7) WAL-MART STORES 8.8%	P	12/06/96	07/02/14
(8) WESTERN ASSET INCOME FUND	P	09/11/03	06/30/14
(9) WESTINGHOUSE CREDIT CORP 8.875%	P	05/15/97	06/16/14
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 100,000		100,000	
(2) 30,760		28,381	2,379
(3)		19,151	-19,151
(4) 88,373		31,625	56,748
(5) 56,349		3,934	52,415
(6) 50,000		50,380	-380
(7) 4,934		5,427	-493
(8) 34,916		37,036	-2,120
(9) 15,000		16,201	-1,201
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			
(2)			2,379
(3)			-19,151
(4)			56,748
(5)			52,415
(6)			-380
(7)			-493
(8)			-2,120
(9)			-1,201
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
IVY FDS ASSET STRATEGY FD		12/13/13	7/10/14	Purchase	\$ 657	\$ 638	\$	\$	19
RENEWABLE ENERGY CORP		8/12/14	8/12/14	Purchase	2				2
RTS TREDAGAR CORP		3/13/14	3/14/14	Purchase	20				20
Total					<u>\$ 679</u>	<u>\$ 638</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>41</u>

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	\$ 258	\$ 258	\$
PACIFIC COAST OIL TRUST	7,000		
MAGELLAN MIDSTREAM PARTNERS	6,770		
DANCO INVESTORS	78,982		
COPANO ENERGY LLC	-23,461		
KINDER MORGAN ENERGY PTRS	-19,826		
LEGACY RESERVES LP	4,363		
LINN ENERGY LLC	5,373		
Total	<u>\$ 59,459</u>	<u>\$ 258</u>	<u>\$ 0</u>

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 2,208	\$ 2,208	\$	\$
Total	\$ 2,208	\$ 2,208	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BASE 105	\$ 98	\$ 49	\$	\$ 49
PACIFIC COAST OIL TRUST	248			
Total	\$ 346	\$ 49	\$ 0	\$ 49

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 11,833	\$	\$	\$ 867
NYS CORPORATION TAX	867			750
NYS DEPT. OF LAW	750			
Total	\$ 13,450	\$ 0	\$ 0	\$ 1,617

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTERS	5/10/10	\$ 16,958	\$ 15,493	200DB	5	\$ 977	\$	\$
COMPUTERS	12/29/11	5,000	5,000	200DB	5	\$	\$	\$
Total		\$ 21,958	\$ 20,493			\$ 977	\$ 0	\$ 0

Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
SCANNING HARDWARE & SOFTWARE	11/11/03	\$ 9,476	\$ 9,476	3	\$	\$	\$	\$
Total		\$ 9,476	\$ 9,476		\$ 0	\$ 0	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
COMPUTER EXPENSES	350			350
TELEPHONE	4,317			4,317
OFFICE EXPENSE	10,366			10,366
RENTAL EXPENSE	3,927			3,927
INSURANCE	23,882	11,028		12,854
CUSTODY FEES	212,942	212,942		
Total	\$ 255,784	\$ 223,970	\$ 0	\$ 31,814

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	\$ 19,258,868	\$ 19,898,538		\$ 24,106,422
Total	\$ 19,258,868	\$ 19,898,538		\$ 24,106,422

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 2,171,173	\$ 1,511,200		\$ 1,402,441
Total	\$ 2,171,173	\$ 1,511,200		\$ 1,402,441

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS	\$ 99,176	\$ 31,588		\$ 31,588
Total	\$ 99,176	\$ 31,588		\$ 31,588

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 1,465	\$ 31,434	\$ 30,946	\$
Total	\$ 1,465	\$ 31,434	\$ 30,946	\$ 0

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
SECURITY DEPOSIT	\$ 16,781	\$ 16,781	\$ 16,781
Total	\$ 16,781	\$ 16,781	\$ 16,781

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
ADJUST PARTNERSHIP BASIS	\$ 236,536
Total	\$ 236,536

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
PARTNERSHIP & ROYALTY INCOME NOT BOOKED	\$ 74,887
TAX REFUNDS	555
Total	\$ 75,442

9003 THE GREEN FUND, INC.
13-6160950
FYE: 1/31/2015

Federal Statements

5/5/2015 11:30 AM

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
ADVOCATES FOR RECOVERY					25,000
AMERICAN JEWISH WORLD SER					1,000
AMERICANS UNITED					1,500
BATES COLLEGE					3,000
BROOKLYN ACADEMY OF MUSIC					15,000
CITY HARVEST					25,000
COLUMBIA UNIVERSITY					10,000
CITYMEALS ON WHEELS					35,000
FOOD BANK FOR NYC					35,000
FRESH AIR FUND					1,250
INTERNATIONAL RESCUE COMM					3,500
ISAACS, STANLEY NEIGHBORH					4,000
LEGAL AID SOCIETY					1,500
MUSEUM OF THE CITY OF NEW YORK					27,000
NARAL PRO CHOICE AMERICA FDN					50,000
NATL INSTITUTE FOR REPRODUCTIVE HEA					25,000
NEIGHBORHOOD COALITION FOR SHELTER					2,500

9003 THE GREEN FUND, INC.
13-6160950
FYE: 1/31/2015

5/5/2015 11:30 AM

Federal Statements

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
NEIGHBORHOOD PRESERVATION					80,000
NEW SCHOOL UNIVERSITY					10,000
NEW YORK PUBLIC LIBRARY					16,000
PARTNERSHIP FOR THE HOMEL					7,500
PEOPLE FOR THE AMERICAN W					7,500
PLANNED PARENTHOOD OF NYC					30,000
RAINBOW PACK					1,000
REL. COALITION FOR REPROD					10,000
REPRODUCTIVE HEALTH ACCES					2,500
SHE SHOULD RUN FOUNDATION					25,000
SKIDMORE COLLEGE					3,000
ST. JUDES CHILDRENS RESEARCH HOSP					250
TDC - MAKE A DIFFERENCE FDN					2,000
UJA - FEDERATION					775,750
UNITED HOSPITAL FUND					2,500
URBAN PATHWAYS INC.					3,500
YOUNG PEOPLES CHORUS OF N					200,000

Federal Statements

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					1,441,750

Federal Statements

Statement 16 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
MAGELLAN MIDSTREAM PARTNERS	211110	\$ 6,770		\$	\$
DANCO INVESTORS					78,982
COPANO ENERGY LLC	211110	-23,461			
KINDER MORGAN ENERGY PTRS	211110	-19,826			
LEGACY RESERVES LP	211110	4,363			
LINN ENERGY LLC	211110	5,373			
Total		<u>\$ -26,781</u>		<u>\$ 0</u>	<u>\$ 78,982</u>

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
STOCK			
ABERDEEN AUSTRALIA EQUITY FD	9,100 00	98,498 02	61,607 00
ABERDEEN EMERGING MKTS SMALLER CO OPP FD	5,630 00	107,011 91	73,077 40
ABERDEEN GLOBAL INCOME FUND	6,188 00	62,901 31	58,229 08
ABERDEEN ISRAEL FUND	900 00	13,413 66	14,787 00
ABERDEEN JAPAN EQUITY FUND INC	7,702 00	30,619 77	54,668 80
ABIOMED INC	4,000 00	105,340 40	206,960 00
ACTIVE POWER INC NEW	2,000 00	15,885 22	3,600 00
AECOM TECHNOLOGY CORP	2,831 00	65,468 65	71,964 02
AES TRUST III 6 75% PFD	4,500 00	163,296 32	228,285 00
AGENUS INC NEW	416 00	56,682 87	2,092 48
AKZO NOBEL N V ADR-EUR	2,500 00	46,628 22	60,325 00
ALEXANDRIA REAL ESTATE EQUITIES SER D PFD	1,500 00	23,206 68	43,725 00
ALGONQUIN POWER & UTIL CORP	5,000 00	41,729 08	40,389 00
ALKERMES PLC NEW	2,000 00	32,480 00	144,500 00
ALLIANCEBERNSTEIN SMALL CAP GRWTH ADV CL	1,486 79	62,569 89	68,094 98
ALLIANZ GI FOCUSED GRWTH FD CL P	2,148 89	44,488.66	67,346 21
ALLIANZ NFJ DIVID INT & PREM STRATEGY FD	4,699 00	81,948 64	74,620 12
ALLIANZ RCM GLOBAL WATER CL P	3,923 56	28,345 92	49,044 50
ALPINE GLOBAL PREMIER PPTYS FD	5,048 00	34,897 55	33,417 76
AMERICAN AIRLINES GROUP INC	1,318 00	39,443 92	64,687 44
AMERICAN CAPITAL LTD	10,669 00	206,527 49	149,259 31
AMERICAN FUNDS NEW ECONOMY CL F-2	2,058 38	80,756 83	75,892 47
AMERICAS BEST FRANCHISING INC	261 00		
ANGLO AMERICAN PLC ADR	910 00	21,382 29	7,634.90
ANGLOGOLD ASHANTI LTD ADR	138 00	17,206 94	1,708 44
ANNALY CAPITAL MANAGEMENT	7,000 00	112,396 65	73,920 00
ARES CAPITAL CORP	3,900 00	202,951 73	64,935 00
ARM HOLDINGS PLC ADR	1,500 00	45,519 24	70,260 00
ARMTEC INFRASTRUCTURE INC	2,500 00	42,727 39	463 25
ASAHI GLASS CO LTD ADR	2,500 00	25,032 44	13,187 50
ASCENDAS REAL ESTATE INVESTMENT FD	10,000.00	13,787 46	17,700 00
ASCIANO GROUP	5,000 00	24,258 14	23,479 00
ASTON HILL VIP INCOME FUND TR UT	2,500 00	20,979 10	19,184 50
ATLAS AIR WORLDWIDE HLDGS NEW	7 00		316 40
AVERY DENNISON CORP	4,426 00	237,940 84	231,347 02
B&G FOODS INC CL A	2,000 00	10,508 51	59,680 00
BABSON CAP GLOBAL SHORT	5,000 00	119,210 00	103,600 00
BABSON CAP PARTICIPATION INVESTORS TR	7,500 00	106,105 00	98,325 00
BALTIC TRADING LTD	2,500 00	27,799 30	4,050 00
BANCO BILBAO VIZCAYA - SP	3,500 00	36,696 26	29,820 00
BANCO SANTANDER SA	3,500 00	26,075 00	23,415 00
BARLOWORLD LTD ADR	5,804 00	40,794 96	43,588 04
BASIN WATER INC	5,000 00	43,238 23	
BAYTEX ENERGY CORP	1,000 00	22,899 43	15,640 00
BEACON POWER CORP NEW	1,000 00	40,577 86	31 30
BIOPURE CORP CL A NEW	116 00	54,506 27	
BIOTIME INC	2,500 00	16,442 42	10,200 00
BLACKROCK DEBT STRATEGIES FD	5,256 00	25,562 23	19,289 52
BLACKROCK ENHANCED CAPITAL & INCOME FD INC	11,246 00	155,845 15	159,130 90
BLACKROCK ENHANCED EQUITY DIV TR	10,678 00	89,677 50	85,637 56
BLACKROCK GLOBAL OPP EQUITY TR	10,000 00	176,348 01	132,400 00
BLACKROCK INTL GROWTH & INC TR	13,236 00	179,311 82	90,137.16
BLACKROCK RESOURCES & COMMODITIES STRAT	5,521 00	62,065 40	53,719.33
BLACKROCK UTILITY AND INFRASTRUCTURE TR	6,000 00	105,388 13	123,480 00
BUNGE LTD CV PFD	500 00	30,250 00	55,400 00
CABOT CORP	700 00	36,764 00	29,687 00
CALAMOS CONV & HIGH INC FD	10,384 00	143,485 94	145,272 16
CAMECO CORP	2,500 00	71,356 00	35,050 00
CANOE WIT INCOME FD UNIT	2,500 00	47,624 26	23,550 00
CAREFUSION CORP	2,000 00	45,503 02	118,600 00
CARREFOUR SUPERMARCHE	2,000 00	53,668 64	63,100 00

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
CELGENE CORP	3,000 00	77,174 12	357,480 00
CELLCOM ISRAEL LTD-USD	1,500 00	47,543 61	7,860 00
CELLEX THERAPEUTICS INC	2,872 00	20,417 87	61,518 24
CEMEX SA B DE CV	1,262 00	10,550 15	11,219 18
CENTRUS ENERGY CORP	2,013 00	32,699.56	8,112 39
CENTURYLINK INC	1,500 00	40,066 93	55,755 00
CHEMED CORP	66 00		6,675 24
CHEMTRADE LOGISTICS INCOME FUND (CDA)	5,000 00	38,199 89	82,535 00
CHESAPEAKE ENERGY CORP 4 5% CUM PFD	1,000 00	58,653 12	90,364 40
CHIMERA INVESTMENT CORP	10,000 00	39,929 36	31,400 00
CHOICE CONTRIBUTORS	210 00	210 00	
CHORUS LTD	1,500 00	17,245 77	14,175 00
CHROMATICS COLOR SCI INTL INC	900 00	12,494 85	
CINCINNATI BELL 6 75%	5,000 00	187,026 16	246,750 00
CISCO SYSTEMS INC	3,000 00	56,969 98	79,095 00
CITIGROUP INC *NEW	11 00	30,662 98	516 45
CLARENT CORPORATION	5,000 00	39,865 23	
COLABOR GROUP INC-CAD	2,500 00	33,002 84	6,650 00
COLUMBIA FDS SER TR I DIV INC FD CL Z	3,305 77	37,653 40	60,760 05
COLUMBIA SELIGMAN PREMIUM TECH GROWTH	2,640 00	48,019 90	47,757 60
COSAN LTD CL A - BRL	5,000 00	60,752 95	34,500 00
COSTAMARE INC-USD	3,500 00	42,575 95	59,780 00
CURIS INC	270 00	7,846 88	496 80
DE LA RUE ORD	5,000 00	68,924 24	38,450 00
DELAWARE DELCHESTER HIGH CORP BD FD I	10,542 53	61,000 35	63,782 31
DELAWARE DIVERSIFIED INCOME INSTL CL	2,064 84	18,478 82	18,831 34
DELAWARE ENHANCED GLOBAL DIVIDEND & INCOM FUN	7,500 00	90,502 44	82,875 00
DELAWARE GLOBAL & INTL EMERGING MKTS FD INSTL	9,364 12	146,275 86	134,936 97
DELAWARE GRP US GRWTH PORT INSTL CL	1,692 08	23,478 37	44,704 75
DEUTSCHE TELEKOM AG SPN ADR	5,000 00	115,980 00	86,000 00
DIVERSIFIED REAL ASSET INCOME FUND	5,154 00	110,574 42	91,689 66
EAGLE CAPITAL GROWTH FUND	5,000 00	48,115 60	38,200.00
EASTMAN CHEMICAL CO	138.00	6,930 36	9,782 82
EATON CORP PLC	1,000 00	32,385 77	63,090 00
EATON VANCE ENH EQUITY INCOME FD	13,416 00	233,748 86	178,164 48
EATON VANCE ENH EQUITY INCOME FD II	11,169 00	179,688 92	148,994 46
EATON VANCE TAX-MANAGED BUY-WRITE OPPTY	10,000 00	127,600 00	141,900 00
EATON VANCE TAX-MANAGED GLOBAL BUY WRITE	11,019 00	126,557 36	125,726.79
EMCOR GROUP INC	1,000 00	12,456 92	40,360 00
ENDO INTERNATIONAL PLC	4,000 00	68,521 42	318,440 00
ENERCARE INC ORDINARY SHS	5,900 00	65,512 35	66,192.10
ENERGY TRANSFER PARTNERS LP	1,000 00	23,471 51	61,400 00
ENTERPRISE PRODS PTRS LP	10,000 00	-29,756 41	344,400 00
EPR PPTYS 5 75% PFD CONV SER C	3,500 00	70,926 14	89,040 00
ERICSSON LM TEL CL B NEW	1,000 00	51,119 44	12,130 00
EXAR CORP	2,500 00	18,980 60	22,550 00
EXPONENT INC	1,500 00	8,430 15	120,210 00
FEDERAL MOGUL CORP	1,000 00	8,727 74	13,530 00
FELCOR LODGING TR PFD SER I	1,800 00	43,087 50	45,612 00
FERRO CORP	2,500 00	22,642 01	27,825 00
FIDELITY ADV EMERG MKTS INC CL I	620 31	9,721 42	8,095 05
FIDELITY ADVISOR DIV INTL FD CL I	3,105 02	58,235 58	60,796 29
FIDELITY ADVISOR GRWTH OPPTY CL I	1,269 85	55,204 62	82,933 90
FIDELITY ADVISOR INTL DISCOVERY CL I	1,535 59	40,162 95	58,767 03
FIDELITY ADVISOR NEW INSIGHTS	0 43	7 69	
FIDELITY ADVISOR NEW INSIGHTS FD CL I	9,242 22	173,385.18	244,456 72
FIRST EAGLE FDS GLOBAL FD CL I	2,019 09	86,444 91	106,567 57
FIRST EAGLE FDS SOGEN OVERSEAS FD CL I	10,942 34	255,769 00	250,032 47
FIRST TRUST/ABERDEEN EMERGING OPPTY FD	4,596 00	72,739 08	76,707 24
FISERV INC	2,000 00	38,045 26	145,060 00
FIVE STAR QUALITY CARE INC	68 00		236 64
FRANKLIN MUTUAL QUEST FD CL Z	2,936 59	46,919 94	47,132 27

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
FRANKLIN MUTUAL EUROPEAN FD CL Z	2,642 03	72,294 70	55,931 78
FRANKLIN MUTUAL RECOVERY FD ADVISOR CL	2,830.68	41,928 00	32,439 59
FREEHOLD ROYALTIES LTD	2,000 00	37,240 05	28,940 00
FREQUENCY ELECTRONICS INC	7,500 00	64,964 95	85,537 50
FRONTIER COMMUNICATIONS CORP	5,000 00	55,676 86	33,575 00
FUEL TECH N V	5,000 00	71,317 30	16,150 00
FURIEX PHARMACEUTICAL CONT VALUE RTS	996 00		
GDF SUEZ - EUR	3,500 00	86,243 53	78,015 00
GENERAL ELECTRIC CO	3,000 00	100,874 43	71,670 00
GENERAL MILLS INC	2,000 00	49,690 95	104,960 00
GENEVA STL HLDGS CORP	914 00		9 14
GRUPO AEROPORTUARIO	1,000 00	42,570 88	130,910 00
GUGGENHEIM ENHANCED EQUITY INCOME FD	16,165 00	219,806 76	134,201 83
HARTFORD MUT FDS SMALL COMPANY FD CL I	5,546 12	82,516 98	73,597 01
HCP INC	2,500 00	97,300 00	118,225 00
HECLA MINING CO	3,500 00	21,321 46	11,515 00
HELLENIC TELECOMMUNICATION ADR	800 00	8,272 00	3,304 00
HENDERSON GLOBAL FDS INTL OPPTY CL I	560 94	13,548 41	14,988 32
HEWLETT PACKARD CO	1,000 00	43,592 70	36,130 00
HILLMAN GROUP CAPITAL TR PFD	7,500 00	188,071 39	238,875 00
HUNTINGTON BANCSHARES INC 8 5% SER A	50 00	49,750 00	67,250 00
IBM CORP	2,000 00	194,274 51	306,620 00
INDIA FUND INC	6,402 51	225,606 63	185,544 74
INDYMAC BANCORP INC (WIRES) P	2,700 00	118,032 67	
INFORMA PLC	5,000 00	34,805 46	38,448 50
ING GROEP NV SPON ADR	4,500 00	85,798 55	55,980 00
INNERGEX RENEWABLE ENERGY	3,000 00	29,109 75	28,137 00
INTEGRATED DEVICE TECH	1,026 00	23,264 42	18,765 54
INTL FLAVORS & FRAGRANCES	1,000 00	53,939 25	106,110 00
INVESCO DEVELOPING MKTS FD CL Y	381 54	11,223 58	11,312 66
INVESCO EUROPEAN SMALL CO FD CL Y	199 97	1,668 90	2,391 64
ISIS PHARMACEUTICALS	1,600 00	20,300 00	109,616 00
ISTAR FINL INC	4,524 00	160,869.98	58,992 96
JACOBS ENGINEERING GROUP	1,000 00	44,619 55	38,100 00
JAMES SMALL CAP FUND A	3,028 98	100,000 00	97,987 50
JOHN HANCOCK FDS III GLOBAL SHAREHOLDER CL I	6,082 06	58,670 37	69,882 87
JUNIPER NETWORKS INC	458 00	21,998 13	10,410 34
KEYCORP INC CV PFD	700 00	54,926 79	92,540 00
KINDER MORGAN INC	7,675 00	318,781 13	315,058 75
LANDEC CORPORATION	5,000 00	43,788 05	63,850 00
LANDS END INC	1 00	31 31	34 69
LATIN AMERICA DISCOVERY FUND	2,755 00	47,740 90	28,955 05
LEGACY RESERVES LP	2,500 00	59,525 00	24,300 00
LIBERTY ALL-STAR EQUITY	16,046 00	116,027 57	89,376 22
LIFETIME BRANDS INC	1,000 00	7,770 41	15,780 00
LIGAND PHARMACEUTICALS INC	250.00	6,582 98	14,230 00
LINN ENERGY LLC COM UTS	3,500 00	8,674 75	35,910 00
LLOYDS TSB GROUP PLC ADR	3,587 00	88,403 49	15,746 93
LO JACK CORP	2,500 00	32,044 52	5,300 00
LONMIN PUB LTD CO SP ADR NEW	756 00	11,450 05	1,855 22
LYDALL INC	1,500 00	25,920 00	41,325 00
LYONDELLBASELL INDUSTRIES NV	3,000 00	89,074 03	237,270 00
MACQUARIE GLOBAL INFRASTRUCTUR	4,115 00	93,047 53	103,549 86
MACQUARIE INFRASTRUCTURE CO LLC (NEW)	5,649 00	129,119 92	403,677 54
MACQUARIE/FIRST GLOBAL UTILS F	11,113 00	222,038 05	179,091 55
MAKITA CORP ADR - USD	1,000 00	26,554 01	47,100 00
MALLINCKRODT PLC	62 00	1,816 87	6,571.38
MASCO CORP DE	1,500 00	13,738 98	37,260 00
MASTEC INC	2,000 00	34,340 13	37,040 00
MEDIWOUND LTD	2,500 00	29,625 00	21,975 00
MEI PHARMA INC	1,000 00	5,990 72	3,940 00
MESABI TRUST CBI	5,000 00	41,506 88	85,400 00

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
METCASH LIMITED ORD	7,500 00	32,746 17	8,475 00
METSO CORP-EUR	1,000 00	24,714 61	30,377 80
METTLER TOLEDO INTL INC	1,500 00	56,617 15	455,925 00
MFS INTL NEW DISCOVERY FD CL I	203 12	2,785 24	5,646 74
MFS VALUE FUND CL I	2,329 41	45,940 23	78,687 47
MICROVISION INC	375 00	31,025 00	750 00
MIDCOAST ENERGY PARTNERS	1,962 00	31,784 40	23,014 26
MINERALS TECHNOLOGIES INC	2,000 00	53,281 95	130,660 00
MOCON INC	2,000 00	26,555 90	34,022 00
MONSANTO CO NEW	500 00	3,121 50	58,990 00
MORGAN STANLEY EASTN EUROPE FD	8,222 00	265,064 58	112,230 30
MORGAN STANLEY EMERGING MKT FD	2,546 00	22,973 84	37,222 52
MORGAN STANLEY EMERGING MKTS DEBT FD	14,700 00	141,962 89	134,064 00
MTN GROUP LTD	1,500 00	31,798 99	26,130 00
MYLAN LABORATORIES INC	3,500 00	47,780 39	186,025 00
NAMPAK LTD	1,431 00	17,541 88	5,242 33
NATIONAL BK GREECE S A SPON ADR	120 00	46,073 99	132 00
NATIONAL GRID PLC NEW	1,000 00	45,455 94	70,340 00
NCPLITIGATIONTRUSTRE	3,000 00		
NEWTEK BUSINESS SVCS NEW	1,987 00	249,899 39	28,354 49
NICE SYSTEMS LTD ADR -USD	5,000 00	122,583 84	244,750 00
NORD RESOURCES CORP	3,500 00	43,253 76	28 00
NORTHERN PROPERTY REAL ESTATE INV TR UNIT	5,000 00	113,489 48	96,835 00
NOVOGEN LTD ADR	200 00	20,971 51	492 00
NUANCE COMMUNICATIONS INC	2,000 00	36,675 89	27,490 00
NUCOR CORPORATION	1,500 00	66,472 31	65,475 00
NUSTAR ENERGY L P	2,023 00	16,863 95	123,564 84
NUVEEN CORE EQUITY ALPHA FUND	6,898 00	62,129 01	115,679 46
NUVEEN DOW 30 DYNAMIC OVERWRITE FD	4,799 00	81,962 16	73,040 78
NUVEEN LONG/SHORT COMMODITY	2,000 00	30,341 82	33,440 00
NUVEEN NASDAQ 100 DYNAMIC OVERWRITE FD	6,987 00	162,463 23	130,447 29
NUVEEN S&P 500 BUY WRITE INC	9,526 00	113,896 16	121,837 54
ONEOK PARTNERS L P	2,500 00	119,950 00	103,350 00
OPPENHEIMER DEV MKTS CL Y	3,699 69	108,139 01	128,083 27
OPPENHEIMER INTL SMALL CO FD CL Y	438 81	11,520 62	14,283 27
ORANGE SPONS ADR	1,300 00	29,949 43	22,854 00
OTELCO INC NEW CL A	1,500 00	120,496.16	7,665 00
PACIFIC BIOSCIENCES OF CALIF	3,000 00	40,807.11	24,120 00
PACIFIC COAST OIL TR	5,000 00	83,400 00	25,650 00
PDL BIOPHARMA INC	3,000 00	19,784 42	21,870 00
PENN WEST PETROLEUM LTD	3,500 00	78,235 34	5,215 00
PEOPLES UNITED FINCL INC	3,000 00	41,960 06	42,210 00
PFIZER INC	2,000 00	48,315 57	62,500 00
PIONEER DIVERSIFIED HIGH INCOME TR	4,472 00	87,684 17	76,784 24
POWERSHARES WATER RESOURCES	5,000 00	77,937 15	122,050 00
POWERSHARES GLOBAL WATER PORTFOLIO	7,500 00	134,932 61	168,300 00
PROMOTORA Y OPERADORA	90 00	24,419 96	20,232 45
PT TELEKOMUNAKASI INDONESIA	1,000 00	31,991 65	44,100 00
PUTNAM HIGH INC SECURITIES FD	14,037 00	109,138 37	113,980 44
QIAGEN - EUR	1,000 00	3,388 52	22,930 00
QUANEX BUILDING PRODUCTS CORP	1,500 00	23,415 00	28,245 00
QUICK-MED TECHNOLOGIES INC	9,500 00	6,339 40	30 40
RAYTHEON COMPANY NEW	500 00	23,114 11	50,025 00
RED HAT INC	2,500 00	63,906 25	159,475 00
REDWOOD TRUST INC	4,465 00	62,469 74	88,987 45
RENEWABLE ENERGY CORP	157 00		1,372 18
RENTECH INC	10,000 00	10,448 99	12,000 00
RENTRAK CORP	2,500 00	38,213 73	192,325 00
REPLIGEN CORP	3,400 00	49,893 75	82,586 00
REXAM PLC SPON ADR NEW	2,802 00	100,623 48	89,804 10
RHYTHMS NETCONNE 6 75% PFD F	2,500 00	92,164 84	
RICEBRAN TECHNOLOGIES NEW	50 00	39,657 72	202 50

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
RIOCAN REAL ESTATE INV TR	4,500 00	73,846 26	104,490 00
ROPER INDUSTRIES INC	1,000 00	56,382 84	154,340 00
ROYCE FOCUS TRUST	5,898 00	50,189 16	42,170 70
ROYCE MICRO-CAP FD	11,158 00	127,580 32	106,224 16
RYDEX INVERSE MID CAP STRAT CL H NEW	1,002 14	99,745 64	32,880 21
SALIX PHARMACEUTICALS LTD	2,500 00	39,988 30	336,675 00
SANDRIDGE ENERGY INC	2,500 00	18,740 72	3,525 00
SANOFI AVENTIS CONT VALUE RT	5,000 00	12,423 13	3,900 00
SEACOAST BKG CORP FLA	1,400 00	55,780 57	17,724 00
SEARS CDA INC CANADA	2 00	15 41	18 64
SEARS HOLDING SUB RTS	5 00	10 13	
SEARS HOLDINGS CORPORATION	5 00	-48 87	159 20
SENIOR HOUSING PPTYS TR SBI	5,500 00	109,811 10	128,095 00
SHIONOGI & CO LTD	1,500 00	31,431 53	45,396 45
SIEMENS A G SPON ADR	1,500 00	123,444 89	156,885 00
SILVERLINE TECHNOLOGIES LTD ADR NEW	20 00	16,811.60	32 00
SIMON PPTY GROUP INC NEW	1,000 00	42,968 04	198,660 00
SIRONA DENTAL SYSTEMS INC	2,000 00	83,729 76	180,440 00
SK TELECOM LTD ADR	1,000 00	23,918.13	28,750 00
SOLAR CAPITAL LTD	5,000 00	96,692 59	92,400 00
SOURCE CAPITAL INC	2,363 00	146,562 28	158,533 67
SOUTHMARK CORP NEW	9,059 00	236,218 25	
SPARK NEW ZEALAND ADR	7,500 00	86,200 42	89,175 00
STANLEY BLACK & DECKER INC	2,300 00	90,144 51	215,395 00
STOCKLAND-AUD	10,000 00	35,130 25	33,100 00
STRATEGIC GLOBAL INCOME FD	10,000 00	103,320 78	84,684 00
SUNCOR ENERGY INC NEW	1,000 00	41,150 25	29,810 00
SUPERIOR PLUS CORP ORD SHS (CANADA)	2,000 00	37,224 96	18,895 20
SYNTROLEUM CORP NEW	500 00		
TARGA RES PARTNERS LP	1,500 00	16,308 10	67,575 00
TC PIPELINE LP UNITS	1,000 00	33,523 08	68,090 00
TDC A/S	4,100 00	30,595 31	30,873 00
TECK RESOURCES LTD CL B SUB VGT	500 00	5,855 00	6,440 00
TEEKAY TANKERS LTD	500 00	6,665 26	2,570 00
TEKLA HEALTHCARE INVESTORS	11,653 00	197,994 00	393,638 34
TEKLA LIFE SCIENCES INVESTORS	8,311 00	101,663 46	224,646 33
TEKKNOWLEDGE CORP	575 00	10,670 96	
TELECOM ITALIA S P A ADR	3,500 00	111,877 16	40,250 00
TELEFONICA S A SPON ADR	1,500 00	28,717 47	22,365 00
TEMPLETON EMERGING MKTS INC FD	16,303 00	207,236 25	180,474 21
TEMPLETON GLOBAL BOND FD ADVISOR CLASS	4,193 31	53,613 22	51,703 51
TEMPLETON GLOBAL INCOME FUND	16,083 00	142,103 09	116,119 26
TERADATA CORP	1,000 00	46,752 29	44,560 00
TEVA PHARMACEUTICAL IND	2,500 00	10,995 96	142,150 00
THORATEC CORP	2,000 00	31,767.82	71,780 00
THORNBURG MORTGAGE INC	500 00	94,579 27	
TRANS LUX CORP NEW	600 00	6,000 00	2,520 00
TRANSENERIX INC NEW	1,000 00	7,206 03	2,970 00
TRANSFORCE INC NEW - CAD	2,538 00	38,721 85	57,678 33
TREDEGAR CORP	2,000 00	48,100 00	42,780 00
TUESDAY MORNING CORP	1,000 00	33,061 29	17,700 00
UBS AG (NEW)	1,575.00	49,596 76	26,271 00
US BANCORP DEL NEW	1,500 00	49,293 69	62,865 00
USANA HEALTH SCIENCES INC	1,500 00	44,582 32	147,060 00
VALEANT PHARMACEUTICALS INT INC NEW	5,000 00	47,189 32	799,850 00
VALMET OYJ	1,000 00	7,226 03	12,864 30
VCA ANTECH INC	2,000 00	41,866 66	104,200 00
VENTAS INC	1,000 00	58,878 40	79,810 00
VERMILLION ENERGY INC	3,500 00	60,117.11	153,300 00
VICON INDUSTRIES INC	900 00	8,095 50	1,395 00
VICWEST INC ORD SHS	915 00		9,027 66
VISHAY INTERTECHNOLOGY INC	3,000 00	42,761 35	40,860 00

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
VISHAY PRECISION GROUP INC	2,000 00	34,562 70	33,280 00
VIVUS INC	1,600 00	21,751 60	4,192 00
VOYA ASIA PACIFIC HIGH DIVID EQUITY	4,049 00	65,758 77	46,725 46
VOYA EMERGING MARKETS HIGH DIV EQUITY FD	5,144 00	71,932 99	52,417 36
VOYA GLOBAL ADVANTAGE & PREM FUND	5,806 00	71,344 76	65,143 32
VOYA INFRASTRUCTURE INDL	5,000 00	85,400 00	76,050 00
WATERS CORP	500 00	14,944 25	59,525 00
WEATHERFORD INTERNATIONAL LTD - CHF	1,500 00	14,781 96	15,495 00
WELLS FARGO EMERGING MKTS EQUITY FD INSTL	3,303.21	52,868 78	68,508 58
WESTERN ASSET EMERGING MKTS DEBT FD INC	5,962 00	108,492 83	93,782 26
WESTERN ASSET HIGH INCOME OPPORTUNITY FUND	14,183 00	90,117 99	75,595.39
WESTERN ASSET INCOME FUND	4,000 00	55,526 51	54,680 00
WESTERN ASSET MANAGED HIGH INCOME FD	1,742 00	15,619 04	8,919 04
WILHELMINA INTL INC	30 00	5,472 00	169 20
WILLIAMS COS CV PFD 5 5%	1,000 00	50,005 00	247,156 00
WILLIAMS PARTNERS L P	1,000 00	10,221 22	42,410 00
WINDSTREAM HLDGS INC	5,000 00	52,703 55	39,750 00
WIRELESS TELECOM GROUP	1,600 00	15,782.83	5,056 00
WOODWARD INC	15,000 00	61,723 94	669,150 00
WP GLIMCHER INC	500 00	2,708 00	8,840 00
WRIGHT MEDICAL GROUP INC	2,500 00	41,214 80	61,025 00
YARA INTL ASA-USD ADR	1,000 00	48,100 00	52,250 00
YELLOW PAGES LTD WTS EXP 12/22	28 00		100 80
YELLOW PAGES LTD/CANADA	50 00		682 00
		<u>119,687 00</u>	<u>682 00</u>
		19,898,538.41	24,106,421.57

BOND

ALCOA INC 6 150% 8/15/2020	100,000 00	106,354 00	114,433 00
APPLIED MATERIALS INC 7 125% 10/15/2017	15,000 00	14,626 85	17,080 20
ARGENTINE REPUBLIC - USD 0 000% 12/15/2035	10,828 00	2,004 77	802 90
BURLINGTON RES INC 9 125% 10/1/2021	15,000 00	17,936 95	21,057 75
CENTRUS ENERGY CORP 8 000% 9/30/2019	56,603 00	84,096 00	29,150 54
COCA COLA ENTERPRISES INC 7 000% 10/1/2026	3,000 00	3,363 38	4,170 36
COCA COLA ENTERPRISES INC 6 700% 10/15/2036	5,000 00	6,084 55	7,428 50
COMPLETE MANAGEMENT 8 000% 12/15/2003	120,000 00	109,500 00	12 00
CONSOLIDATED RAIL CORP 9 750% 6/15/2020	25,000 00	32,964 05	32,032 50
DOW CHEMICAL CORP 8 850% 9/15/2021	15,000 00	16,776 00	20,659 95
DRESDNER BANK AG 7 250% 9/15/2015	4,000 00	3,590 20	4,118 72
ELI LILLY & CO 6 570% 1/1/2016	12,000 00	11,324 48	12,668 40
FAMILY GOLF CENTERS INC 5 750% 10/15/2004	50,000 00	43,700 00	5 00
GOODYEAR TIRE & RUBBER CO 8 750% 8/15/2020	54,000 00	53,190 00	63,315 00
HALLIBURTON CO 8 750% 2/15/2021	5,000 00	5,761 85	6,669 25
LEUCADIA NATIONAL CORP 8 125% 9/15/2015	50,000.00	51,130 00	52,161 50
LIBERTY MEDIA 4 000% 11/15/2029	30,000 00	15,168 50	17,659 29
MAY DEPT STORES CO 9 750% 2/15/2021	20,000 00	9,529 30	7,840 00
MIRANT CORP - NEW 5 750% 7/15/2007	200,000 00	5,897 06	
NEWS AMER HLDGS INC 8 875% 4/26/2023	40,000 00	41,702 20	55,758 00
NEWS AMER HLDGS INC 7 750% 2/1/2024	35,000 00	35,388 60	45,895 50
NEWS AMERICA INC 6 750% 1/9/2038	50,000 00	45,890 50	70,422 50
PEABODY ENERGY CORP 4 750% 12/15/2066	50,000 00	43,750 00	23,625 00
PHELPS DODGE CORP 9 500% 6/1/2031	50,000 00	52,548 00	66,540 50
PHILLIPS VAN HEUSEN CORP 7 750% 11/15/2023	30,000 00	28,275 00	37,881 90
PROCTER & GAMBLE CO 8 000% 10/26/2029	20,000 00	22,442 60	30,930 40
PULTE CORP 7 625% 10/15/2017	30,000.00	28,595 00	33,450 00
REPUBLIC OF ARGENTINA 8 280% 12/31/2033	863 00	1,124 97	785 46
REPUBLIC OF ARGENTINA 8 750% 6/2/2017	239 00	421 86	223 95
REPUBLIC OF ARGENTINA 2 500% 12/31/2038	8,265 00	5,699 76	4,091 18
ROSENBLATT MORTGAGE 6 000% 9/16/2032	0 04	0.03	
ROSENBLATT MORTGAGE 3 875% 10/16/2025	312,236 91	312,236 82	312,236 91
SEAGRAM JOSEPH E & SON 9 650% 8/15/2018	15,000 00	16,703 70	16,407 60
SPRINT NEXTEL CORP 6 000% 12/1/2016	70,000 00	55,305 00	73,325 00
SUNTECH PWR HLDGS CO 3 000% 3/15/2013	50,000 00	31,000 00	250 00

THE GREEN FUND, INC.

Investments - Securities

1/31/2015

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
SUPERVALU INC 8 000% 5/1/2016	22,000 00	22,299 64	23,540 00
SUSA PARTNERSHIP LP 7 450% 7/1/2018	5,000 00	4,455 00	5,730 10
TELE COMMUNICATIONS INC 9 875% 6/15/2022	8,000.00	9,060 56	11,311 52
TIME WARNER INC 8 050% 1/15/2016	52,000 00	53,413 00	55,570 84
TYSON FOODS INC 7 000% 5/1/2018	10,000 00	9,703.00	11,360.00
UNITED STATES STEEL LLC 7 375% 4/1/2020	50,000 00	47,121 00	51,733 50
UNITED TECHNOLOGIES CORP 8 875% 11/15/2019	8,000 00	9,389 24	10,479 36
USX MARATHON GROUP 9 375% 5/15/2022	15,000 00	17,098 05	20,505 60
USX- MARATHON GROUP/USX CORP 8 500% 3/1/2023	10,000 00	9,825 00	13,032 10
XEROX CORP 7 200% 4/1/2016	15,000 00	14,753 30	16,089 30
		<u>1,511,199.77</u>	<u>1,402,441.08</u>
		<u>21,409,738.18</u>	<u>25,508,862.65</u>