Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending

C Name of organization: LING HOU HING PANG SOCIETY

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) / Room/suite: 91-953 LAAULU STREET #41-E

City or town, state or province, country, and ZIP or foreign postal code: EWA BEACH, HI 96706

D Employer identification number: 99-6012050

E Telephone number: (808) 683-0567

G Gross receipts $ 1,186,707.

F Name and address of principal officer: KENNYSON K P PANG 91-953 LAAULU STREET #41-E, EWA BEACH, HI 9

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status. ☐ 501(c)(3) ☒ 501(c) (4)◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ N/A

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1942 **M** State of legal domicile: HI

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO RAISE MONEY BY ALL LAWFUL MEANS, TO RECEIVE DONATIONS, AND TO USE THE SAME IN LING HOU HING

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	16
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	16
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	16
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)	0.	0.
9	Program service revenue (Part VIII, line 2g)	0.	0.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	64,299.	235,938.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	505.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	64,299.	236,443.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	10,000.	16,000.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	18,643.	21,413.
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	28,643.	37,413.
19	Revenue less expenses Subtract line 18 from line 12	35,656.	199,030.

Net Assets or Fund Balances		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	1,047,509.	1,246,539.
21	Total liabilities (Part X, line 26)	0.	0.
22	Net assets or fund balances Subtract line 21 from line 20	1,047,509.	1,246,539.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Kennyson K.P. Pang — Signature of officer — Date 7-11-15

▶ KENNYSON K P PANG, TREASURER — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: DARYL H K HU — Preparer's signature — Date 7/8/15 — Check ☒ if self-employed — PTIN P00149276

Firm's name ▶ DARYL H K HU CPA LLC — Firm's EIN ▶ 26-2500638

Firm's address ▶ 1405 N KING STREET SUITE 201 HONOLULU, HI 96817 — Phone no. (808)851-7090

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

432001 11-07-14 LHA For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2014)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

SCANNED AUG 18 2015

RECEIVED JUL 23 2015 OGDEN, UT IRS-OSC

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission.
TO RAISE MONEY BY ALL LAWFUL MEANS, TO RECEIVE DONATIONS, AND TO USE THE SAME IN LING HOU HING VILLAGE IN CHINA AND ELSEWHERE, FOR RELIEF OF THE SICK, DESTITUTE, AGED, AND NEEDY, FOR THE PREVENTION, CURE AND TREATMENT OF DISEASES, FOR UPKEEP OF SCHOOLS, LIBRARIES, AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No
If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code ______) (Expenses $ 16,000. including grants of $ 16,000.) (Revenue $ ______)
EDUCATIONAL SCHOLARSHIPS AND CONTRIBUTIONS TO CHARITABLE ORGANIZATIONS.

4b (Code ______) (Expenses $ 2,896. including grants of $ ______) (Revenue $ ______)
ANNUAL ASSOCIATION MEETING.

4c (Code ______) (Expenses $ 2,589. including grants of $ ______) (Revenue $ ______)
ASSOCIATION CHRISTMAS PARTY AND PICNIC.

4d Other program services (Describe in Schedule O.)
(Expenses $ 1,043. including grants of $ ______) (Revenue $ ______)

4e Total program service expenses ▶ 22,528.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		X
2	Is the organization required to complete *Schedule B, Schedule of Contributors*?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	X	
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	1			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," to line 3b, provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country: ▶					
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note. See the instructions for additional information the organization must report on Schedule O					
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	16		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	16		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6	Did the organization have members or stockholders?		6	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	X	
b	Each committee with authority to act on behalf of the governing body?		8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		
13	Did the organization have a written whistleblower policy?	13		X
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [ ] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ▶

KENNYSON K P PANG - (808)683-0567

91-953 LAAULU STREET #41-E, EWA BEACH, HI 96706

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII [ ]

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order. individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees, and former such persons

[X] Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) TRUDE L M PANG DIRECTOR	0.30	X						0.	0.	0.
(2) WALTER C J PANG DIRECTOR	0.30	X						0.	0.	0.
(3) LAWSON K H PANG DIRECTOR	0.30	X						0.	0.	0.
(4) JASON JEN FEI PANG DIRECTOR	0.30	X						0.	0.	0.
(5) JEFFREY PANG DIRECTOR	0.30	X						0.	0.	0.
(6) JOHN-BRANDON PANG DIRECTOR	0.30	X						0.	0.	0.
(7) KWOCK HONG PANG DIRECTOR	0.30	X						0.	0.	0.
(8) DR HARRISON PANG DIRECTOR	0.30	X						0.	0.	0.
(9) HERBERT C K PANG DIRECTOR	0.30	X						0.	0.	0.
(10) PRESLEY W PANG DIRECTOR	0.30	X						0.	0.	0.
(11) RODNEY M K PANG DIRECTOR	0.30	X						0.	0.	0.
(12) CLESSON PANG PRESIDENT	1.00			X				0.	0.	0.
(13) CHAREESE BLAKENEY VICE-PRESIDENT	0.50			X				0.	0.	0.
(14) HOWARD H W PANG CHINESE SECRETARY	0.50			X				0.	0.	0.
(15) TYLER K PANG ENGLISH SECRETARY	0.50			X				0.	0.	0.
(16) KENNYSON K P PANG TREASURER	0.50			X				0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

		(D)	(E)	(F)
1b	Sub-total ▶	0.	0.	0.
c	Total from continuation sheets to Part VII, Section A ▶	0.	0.	0.
d	Total (add lines 1b and 1c) ▶	0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

			Yes	No
3	Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address NONE	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts					
1 a Federated campaigns	1a				
b Membership dues	1b				
c Fundraising events	1c				
d Related organizations	1d				
e Government grants (contributions)	1e				
f All other contributions, gifts, grants, and similar amounts not included above	1f				
g Noncash contributions included in lines 1a-1f $					
h **Total.** Add lines 1a-1f ▶					
Program Service Revenue	Business Code				
2 a					
b					
c					
d					
e					
f All other program service revenue					
g **Total.** Add lines 2a-2f ▶					
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts) ▶		50,507.			50,507.
4 Income from investment of tax-exempt bond proceeds ▶					
5 Royalties ▶					

	(i) Real	(ii) Personal
6 a Gross rents		
b Less: rental expenses		
c Rental income or (loss)		

		(A) Total revenue	(B)	(C)	(D)
6 d Net rental income or (loss) ▶					

	(i) Securities	(ii) Other
7 a Gross amount from sales of assets other than inventory	1,135,695.	
b Less. cost or other basis and sales expenses	950,264.	
c Gain or (loss)	185,431.	

		(A) Total revenue	(B)	(C)	(D)
7 d Net gain or (loss) ▶		185,431.			185,431.
8 a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18	a				
b Less: direct expenses	b				
c Net income or (loss) from fundraising events ▶					
9 a Gross income from gaming activities. See Part IV, line 19	a				
b Less direct expenses	b				
c Net income or (loss) from gaming activities ▶					
10 a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue	Business Code				
11 a NONDIVIDEND DISTRIBUTION	900099	505.			505.
b					
c					
d All other revenue					
e **Total.** Add lines 11a-11d ▶		505.			
12 **Total revenue** See instructions. ▶		236,443.	0.	0.	236,443.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,000.	1,000.		
2 Grants and other assistance to domestic individuals See Part IV, line 22	15,000.	15,000.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting	3,160.		3,160.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	8,755.		8,755.	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion				
13 Office expenses	25.		25.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a ANNUAL MEMBERSHIP MEETI	2,896.	2,896.		
b CHRISTMAS & PICNIC PROG	2,589.	2,589.		
c STORAGE FEES	1,585.		1,585.	
d MEMORIAL DAY PROGRAM	1,043.	1,043.		
e All other expenses	1,360.		1,360.	
25 **Total functional expenses** Add lines 1 through 24e	37,413.	22,528.	14,885.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	2,605.	1	5,827.
	2	Savings and temporary cash investments	53,687.	2	78,074.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D — 10a			
	b	Less. accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11	991,217.	12	1,160,644.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	0.	15	1,994.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	1,047,509.	16	1,246,539.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ [X] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	0.	30	0.
	31	Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32	Retained earnings, endowment, accumulated income, or other funds	1,047,509.	32	1,246,539.
	33	Total net assets or fund balances	1,047,509.	33	1,246,539.
	34	Total liabilities and net assets/fund balances	1,047,509.	34	1,246,539.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	236,443.
2	Total expenses (must equal Part IX, column (A), line 25)	2	37,413.
3	Revenue less expenses. Subtract line 2 from line 1	3	199,030.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,047,509.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,246,539.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047
2014
Open to Public Inspection

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
- ☐ Preservation of land for public use (e.g., recreation or education)
- ☐ Protection of natural habitat
- ☐ Preservation of open space
- ☐ Preservation of a historically important land area
- ☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenue included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ ______ %

b Permanent endowment ▶ ______ %

c Temporarily restricted endowment ▶ ______ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10c.)* ▶				0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) SEE ATTACHED SCHEDULES	1,160,644.	COST
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	1,160,644.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

Part I — General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II — Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule I (Form 990) (2014)

432101
10-15-14

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
EDUCATIONAL SCHOLARSHIPS	14	15,000.	0.	FAIR MARKET VALUE	

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization	Employer identification number
LING HOU HING PANG SOCIETY	99-6012050

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
VILLAGE IN CHINA AND ELSEWHERE, FOR RELIEF OF THE SICK, DESTITUTE, AGED, AND NEEDY, FOR THE PREVENTION, CURE AND TREATMENT OF DISEASES, FOR UPKEEP OF SCHOOLS, LIBRARIES, AND ADVANCEMENT OF EDUCATION.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
ADVANCEMENT OF EDUCATION.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
MEMORIAL DAY PROGRAM.
EXPENSES $ 1,043.   INCLUDING GRANTS OF $ 0.   REVENUE $ 0.

FORM 990, PART VI, SECTION A, LINE 2:
ALL OFFICERS AND DIRECTORS ARE DECENDANTS OF THE LING HOU HING VILLAGE IN CHINA.

FORM 990, PART VI, SECTION A, LINE 6:
MEMBERS ARE ALL PERSONS OF THE PANG CLAN WHO HAVE RESIDED OR WHOSE ANCESTORS HAVE RESIDED IN THE LING HOU VILLAGE IN THE PEOPLES REPUBLIC OF CHINA AND WHO ARE RESIDENTS OF THE STATE OF HAWAII AND THEIR APPLICATION FOR MEMBERSHIP HAS BEEN APPROVED BY THE MAJORITY OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION A, LINE 7A:
ALL OFFICERS AND DIRECTORS ARE ELECTED BI-ANNUALLY AT AN ELECTION MEETING OF THE GENERAL MEMBERSHIP.

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

FORM 990, PART VI, SECTION B, LINE 11:

FORM 990 WAS PRESENTED AND REVIEWED BY THE TREASURER. UPON HIS APPROVAL, FORM 990 WAS COMPLETED AND FILED.

FORM 990, PART VI, SECTION C, LINE 19:

ORGANIZATION DOES NOT MAKES ITS DOCUMENTS AND FINANCIAL INFORMATION AVAILABLE TO THE PUBLIC.

LING HOU HING PANG SOCIETY
MORGAN STANLEY
GAIN (LOSS) ON SALE OF SECURITIES
DECEMBER 31, 2014

ACCOUNT	GROSS SALES	BASIS	GAIN (LOSS)
129-072810-073	384,216	316,645	67,571
129-088941-073	241,694	213,124	28,570
129-088990-073	393,020	299,674	93,346
129-088991-073	116,765	120,821	(4,056)
TOTALS	**1,135,695**	**950,264**	**185,431**

F:\DARYL\EXCEL\PANG SOCIETY\Morgan Stanley Gain (loss) Sale Stock

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 072810 073

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)**(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VODAFONE GP PLC ADS NEW	CUSIP: 92857W209 Symbol (Box 1d):							
	32.000	12/14/10	01/22/14	$1,255.54	$865.32	$0.00	$390.22	$0.00
Total Long Term Noncovered Securities				**$45,309.09**	**$28,809.83**	**$0.00**	**$16,499.26**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$265,135.99**	**$197,423.91**	**$0.00**	**$67,712.08**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$384,216.10**	**$316,644.87**	**$0.00**	**$67,571.23**	**$0.00**

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	$384,216.10			
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)		$287,835.04		
Total IRS Reportable Adjustments (Box 1g)			$0.00	
Total Fed Tax Withheld (Box 4)				$0.00

\# Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BK MONTREAL	CUSIP: 063671101	Symbol: BMO						
	54.000	05/08/13	03/21/14	$3,522.30	$3,405.04	$0.00	$117.26	$0.00
CISCO SYS INC	CUSIP: 17275R102	Symbol: CSCO						
	293.000	05/16/13	03/21/14	$6,410.69	$7,004.22	$0.00	($593.53)	$0.00
CME GROUP INC	CUSIP: 12572Q105	Symbol: CME						
	31.000	11/20/13	03/21/14	$2,402.76	$2,536.04	$0.00	($133.28)	$0.00
DARDEN RESTAURANTS	CUSIP: 237194105	Symbol: DRI						
	146.000	02/21/14	03/21/14	$7,392.80	$7,439.87	$0.00	($47.07)	$0 00
DIGITAL REALTY TRUST INC	CUSIP: 253868103	Symbol: DLR						
	66.000	09/24/13	03/21/14	$3,296.87	$3,671.76	$0.00	($374.89)	$0.00
ENSCO PLC CLASS A	CUSIP: G3157S106	Symbol: ESV						
	101.000	05/16/13	03/21/14	$5,177.96	$6,256.69	$0.00	($1,078.73)	$0.00
GOLAR LNG LTD	CUSIP: G9456A100	Symbol: GLNG						
	88.000	08/22/13	03/21/14	$3,739.92	$3,448.61	$0.00	$291.31	$0.00
INTEL CORP	CUSIP: 458140100	Symbol: INTC						
	253.000	04/23/13	03/21/14	$6,443.21	$5,921.74	$0.00	$521 47	$0.00
	51.000	05/08/13	03/21/14	$1,298.82	$1,235.21	$0.00	$63.61	$0.00
Security Subtotal	**304.000**			**$7,742.03**	**$7,156.95**	**$0.00**	**$585.08**	**$0.00**

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 072810 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
KINDER MORGAN INCORP	CUSIP: 49456B101		Symbol: KMI					
	256.000	12/20/13	03/21/14	$8,002.43	$8,965.58	$0.00	($963 15)	$0.00
	253.000	12/23/13	03/21/14	$7,908.65	$9,005.74	$0.00	($1,097.09)	$0.00
Security Subtotal	**509.000**			**$15,911.08**	**$17,971.32**	**$0.00**	**($2,060.24)**	**$0.00**
LINNCO LLC	CUSIP: 535782106		Symbol: LNCO					
	75.000	01/22/14	03/21/14	$2,119.45	$2,445.09	$0.00	($325.64)	$0 00
MATTEL INC	CUSIP: 577081102		Symbol: MAT					
	97 000	03/18/14	03/21/14	$3,761.58	$3,700 31	$0.00	$61.27	$0.00
MERCK & CO INC NEW COM	CUSIP: 58933Y105		Symbol: MRK					
	123.000	05/08/13	03/21/14	$6,791.11	$5,558.06	$0.00	$1,233.05	$0.00
MICROSOFT CORP	CUSIP: 594918104		Symbol: MSFT					
	250.000	01/16/14	03/21/14	$10,085.52	$9,122 13	$0.00	$963.39	$0.00
NOVARTIS AG ADR	CUSIP: 66987V109		Symbol: NVS					
	91.000	01/09/14	03/21/14	$7,471.84	$7,338 04	$0 00	$133.80	$0.00
OMEGA HEALTHCARE INV INC	CUSIP: 681936100		Symbol: OHI					
	102 000	12/09/13	03/21/14	$3,350.42	$3,241.05	$0.00	$109.37	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number 129 072810 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PEOPLE'S UNITED FINANCIAL INC.	CUSIP: 712704105		Symbol: PBCT					
	185.000	05/20/13	03/21/14	$2,763.84	$2,614.14	$0 00	$149.70	$0.00
	185.000	05/21/13	03/21/14	$2,763.83	$2,626.02	$0.00	$137.81	$0.00
Security Subtotal	**370.000**			**$5,527.67**	**$5,240.16**	**$0.00**	**$287.51**	**$0.00**
POTASH CP OF SASKATCHEWAN INC	CUSIP: 73755L107		Symbol: POT					
	223.000	11/04/13	03/21/14	$7,708.94	$7,209.14	$0.00	$499.80	$0.00
	110.000	01/22/14	03/21/14	$3,802.61	$3,660.82	$0.00	$141.79	$0.00
Security Subtotal	**333.000**			**$11,511.55**	**$10,869.96**	**$0.00**	**$641.59**	**$0.00**
SENIOR HSG PPTY TR SBI	CUSIP: 81721M109		Symbol: SNH					
	39.000	12/09/13	03/21/14	$857.10	$879.81	$0 00	($22 71)	$0.00
VENTAS INC	CUSIP: 92276F100		Symbol: VTR					
	124.000	12/10/13	03/21/14	$7,370.63	$7,190.51	$0.00	$180.12	$0.00
VERIZON COMMUNICATIONS	CUSIP: 92343V104		Symbol: VZ					
	0.625	02/21/14	02/21/14	$29.63	$30.07	$0.00	($0 44)	$0.00
	98.000	02/21/14	03/21/14	$4,607.20	$4,715.27	$0.00	($108.07)	$0.00
Security Subtotal	**98.625**			**$4,636.83**	**$4,745.34**	**$0.00**	**($108.51)**	**$0.00**
Total Short Term Covered Securities				**$119,080.11**	**$119,220.96**	**$0.00**	**($140.85)**	**$0.00**

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
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Identification Number: 26-4310632

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN WATER WORKS CO	CUSIP: 030420103		Symbol: AWK					
	230.000	10/26/11	03/21/14	$10,434.80	$6,936.80	$0.00	$3,498 00	$0.00
	22.000	10/11/12	03/21/14	$998.11	$807.18	$0.00	$190.93	$0.00
Security Subtotal	**252.000**			**$11,432.91**	**$7,743.98**	**$0.00**	**$3,688.93**	**$0.00**
AT&T INC	CUSIP: 00206R102		Symbol: T					
	125.000	10/26/11	03/21/14	$4,296.15	$3,566.25	$0.00	$729.90	$0.00
	7.000	10/11/12	03/21/14	$240.58	$255.22	$0.00	($14.64)	$0.00
Security Subtotal	**132.000**			**$4,536.73**	**$3,821.47**	**$0.00**	**$715.26**	**$0.00**
BAXTER INTL INC	CUSIP: 071813109		Symbol: BAX					
	100.000	07/27/12	03/21/14	$6,809.81	$5,971.30	$0.00	$838.51	$0.00
	4.000	10/11/12	03/21/14	$272.39	$245.12	$0.00	$27.27	$0.00
Security Subtotal	**104.000**			**$7,082.20**	**$6,216.42**	**$0.00**	**$865.78**	**$0.00**
BCE INC (NEW)	CUSIP: 05534B760		Symbol: BCE					
	45.000	10/26/11	03/21/14	$1,921.00	$1.737.45	$0.00	$183 55	$0.00
BK MONTREAL	CUSIP: 063671101		Symbol: BMO					
	35 000	10/26/11	03/21/14	$2,282.97	$2.070.25	$0.00	$212.72	$0.00
CA INCORPORATED	CUSIP: 12673P105		Symbol: CA					
	82.000	05/23/12	01/16/14	$2,792.15	$2.052.84	$0.00	$739.31	$0.00
	129.000	05/24/12	01/16/14	$4.392.54	$3.234.44	$0.00	$1.158.10	$0.00
Security Subtotal	**211.000**			**$7,184.69**	**$5,287.28**	**$0.00**	**$1,897.41**	**$0.00**

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

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ATTN TRUDE PANG
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CME GROUP INC	CUSIP: 12572Q105	Symbol: CME						
	91.000	02/08/12	03/21/14	$7,053.25	$5,179 08	$0.00	$1,874.17	$0.00
	10.000	10/11/12	03/21/14	$775.08	$567.00	$0.00	$208.08	$0.00
Security Subtotal	**101.000**			**$7,828.33**	**$5,746.08**	**$0.00**	**$2,082.25**	**$0.00**
DIGITAL REALTY TRUST INC	CUSIP: 253868103	Symbol: DLR						
	45.000	10/26/11	03/21/14	$2,247.86	$2,708.52	$0.00	($460.66)	$0.00
GENERAL ELECTRIC CO	CUSIP: 369604103	Symbol: GE						
	126 000	11/29/11	01/22/14	$3,286.93	$1,884 28	$0 00	$1,402.65	$0.00
	215.000	11/29/11	03/21/14	$5,486.68	$3,215.24	$0.00	$2,271.44	$0.00
	199.000	04/25/12	03/21/14	$5,078.37	$3,874.83	$0.00	$1,203.54	$0.00
	31.000	10/11/12	03/21/14	$791.10	$700.29	$0.00	$90.81	$0.00
	119.000	03/20/13	03/21/14	$3,036.81	$2,788.94	$0.00	$247.87	$0.00
Security Subtotal	**690.000**			**$17,679.89**	**$12,463.58**	**$0.00**	**$5,216.31**	**$0.00**
GLAXOSMITHKLINE PLC ADS	CUSIP: 37733W105	Symbol: GSK						
	42.000	02/16/11	03/21/14	$2,249.96	$1,612.25	$0.00	$637.71	$0.00
	110.000	10/26/11	03/21/14	$5,892.74	$4,920.30	$0.00	$972.44	$0.00
Security Subtotal	**152.000**			**$8,142.70**	**$6,532.55**	**$0.00**	**$1,610.15**	**$0.00**
HCP INCORPORATED	CUSIP: 40414L109	Symbol: HCP						
	100.000	10/26/11	03/21/14	$3,686.17	$3,699.75	$0.00	($13.58)	$0.00
HOSPITALITY PPTYS TR COM SBI	CUSIP: 44106M102	Symbol: HPT						
	34 000	06/21/11	03/21/14	$961.35	$822.35	$0.00	$139.00	$0.00
	65.000	09/20/11	03/21/14	$1,837.88	$1,556.20	$0.00	$281.68	$0 00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
HOSPITALITY PPTYS TR COM SBI(Cont.)	CUSIP: 44106M102	Symbol: HPT						
	155.000	10/26/11	03/21/14	$4,382.63	$3,554 80	$0.00	$827 83	$0.00
	25.000	10/11/12	03/21/14	$706.88	$592.35	$0.00	$114.53	$0.00
Security Subtotal	279.000			$7,888.74	$6,525.70	$0.00	$1,363.04	$0.00
INTEL CORP	CUSIP: 458140100	Symbol: INTC						
	66.000	09/27/11	03/21/14	$1,680.84	$1,511.31	$0.00	$169.53	$0.00
	34.000	10/05/11	03/21/14	$865.89	$743.24	$0.00	$122.65	$0 00
	70.000	10/26/11	03/21/14	$1,782.71	$1,732.50	$0.00	$50.21	$0.00
	13.000	10/11/12	03/21/14	$331.07	$282.36	$0.00	$48.71	$0.00
Security Subtotal	183.000			$4,660.51	$4,269.41	$0.00	$391.10	$0.00
INTERNATIONAL PAPER CO	CUSIP: 460146103	Symbol: IP						
	61.000	06/07/11	03/21/14	$2,797.40	$1,827.46	$0.00	$969.94	$0.00
	5.000	06/09/11	03/21/14	$229.29	$147 15	$0.00	$82.14	$0.00
	105.000	10/26/11	03/21/14	$4,815.19	$2,744.65	$0.00	$2,070.54	$0.00
	17.000	10/11/12	03/21/14	$779.60	$631.38	$0.00	$148.22	$0.00
Security Subtotal	188.000			$8,621.48	$5,350.64	$0.00	$3,270.84	$0.00
JOHNSON & JOHNSON	CUSIP: 478160104	Symbol: JNJ						
	9.000	05/03/11	03/21/14	$850.81	$596.08	$0.00	$254.73	$0.00
	12.000	05/12/11	03/21/14	$1,134.42	$802.38	$0.00	$332.04	$0.00
	14.000	06/29/11	03/21/14	$1,323.49	$929.61	$0.00	$393.88	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 072810 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
JOHNSON & JOHNSON (Cont.)	CUSIP: 478160104		Symbol: JNJ					
	40.000	10/26/11	03/21/14	$3,781 40	$2,567 20	$0.00	$1,214.20	$0.00
	10.000	10/11/12	03/21/14	$945.35	$679.90	$0.00	$265.45	$0.00
Security Subtotal	**85.000**			**$8,035.47**	**$5,575.17**	**$0.00**	**$2,460.30**	**$0.00**
LINNCO LLC	CUSIP: 535782106		Symbol: LNCO					
	60.000	12/19/12	03/21/14	$1,695.56	$2,053.20	$0.00	($357.64)	$0.00
	92.000	12/21/12	03/21/14	$2,599.86	$3,135.44	$0.00	($535.58)	$0.00
Security Subtotal	**152.000**			**$4,295.42**	**$5,188.64**	**$0.00**	**($893.22)**	**$0.00**
MAXIM INTEGRATED PRODUCTS INC	CUSIP: 57772K101		Symbol. MXIM					
	105.000	10/26/11	03/21/14	$3,410.32	$2,739.45	$0.00	$670.87	$0.00
	12.000	10/11/12	03/21/14	$389.75	$321.72	$0.00	$68.03	$0.00
Security Subtotal	**117.000**			**$3,800.07**	**$3,061.17**	**$0.00**	**$738.90**	**$0.00**
MERCK & CO INC NEW COM	CUSIP: 58933Y105		Symbol: MRK					
	50.000	10/26/11	01/22/14	$2,568.88	$1,662.50	$0.00	$906.38	$0.00
	60.000	10/26/11	03/21/14	$3,312.74	$1,995.00	$0.00	$1,317.74	$0.00
	103.000	03/20/13	03/21/14	$5,686.86	$4,554.03	$0.00	$1,132.83	$0.00
Security Subtotal	**213.000**			**$11,568.48**	**$8,211.53**	**$0.00**	**$3,356.95**	**$0.00**
MICROCHIP TECHNOLOGY INC	CUSIP: 595017104		Symbol: MCHP					
	100.000	10/26/11	03/21/14	$4,820.14	$3,137.00	$0.00	$1,683.14	$0.00
	22.000	10/11/12	03/21/14	$1,060.43	$660.17	$0.00	$400.26	$0.00
Security Subtotal	**122.000**			**$5,880.57**	**$3,797.17**	**$0.00**	**$2,083.40**	**$0.00**

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 072810 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NATL GRID TRANSCO PLC ADS	CUSIP: 636274300	Symbol: NGG						
	54.000	10/26/11	03/18/14	$3,705.62	$2,757 24	$0.00	$948.38	$0.00
NISOURCE INC	CUSIP: 65473P105	Symbol: NI						
	50.000	07/25/11	03/21/14	$1,772 85	$1,051 90	$0.00	$720 95	$0.00
	355.000	10/26/11	03/21/14	$12,587.27	$8,067.09	$0.00	$4,520 18	$0.00
	50.000	10/11/12	03/21/14	$1,772.86	$1,276.50	$0.00	$496.36	$0.00
Security Subtotal	**455.000**			**$16,132.98**	**$10,395.49**	**$0.00**	**$5,737.49**	**$0.00**
OMEGA HEALTHCARE INV INC	CUSIP: 681936100	Symbol: OHI						
	50.000	10/18/12	03/21/14	$1,642.36	$1,179.63	$0.00	$462.73	$0.00
	75.000	11/20/12	03/21/14	$2,463.55	$1,639.17	$0.00	$824.38	$0.00
Security Subtotal	**125.000**			**$4,105.91**	**$2,818.80**	**$0.00**	**$1,287.11**	**$0.00**
ONEOK INC NEW	CUSIP: 682680103	Symbol: OKE						
	160.000	10/26/11	03/21/14	$9,589.00	$5,172.84	$0.00	$4,416.16	$0 00
	28.000	10/11/12	03/21/14	$1,678.08	$1,175.05	$0.00	$503.03	$0.00
Security Subtotal	**188.000**			**$11,267.08**	**$6,347.89**	**$0.00**	**$4,919.19**	**$0.00**
PEMBINA PIPELINE CORP COM	CUSIP: 706327103	Symbol: PBA						
	61.000	05/05/11	03/21/14	$2,183.75	$1,278.91	$0.00	$904 84	$0.00
	59.000	10/26/11	03/21/14	$2,112.15	$1,279.60	$0.00	$832.55	$0.00
Security Subtotal	**120.000**			**$4,295.90**	**$2,558.51**	**$0.00**	**$1,737.39**	**$0.00**
PFIZER INC	CUSIP: 717081103	Symbol: PFE						
	85.000	03/15/11	03/21/14	$2,711.44	$1,675 64	$0.00	$1,035.80	$0.00
	42.000	05/03/11	03/21/14	$1,339.77	$844.12	$0.00	$495 65	$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

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1 New York Plaza
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New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PFIZER INC (Cont)	CUSIP: 717081103	Symbol: PFE						
	5.000	10/26/11	03/21/14	$159 50	$95 15	$0.00	$64.35	$0.00
	23.000	10/11/12	03/21/14	$733.68	$575.69	$0.00	$157.99	$0.00
Security Subtotal	**155.000**			**$4,944.39**	**$3,190.60**	**$0.00**	**$1,753.79**	**$0.00**
SEADRILL LTD	CUSIP: G7945E105	Symbol: SDRL						
	40.000	01/12/11	03/21/14	$1,385.80	$1,382.79	$0.00	$3.01	$0.00
	120.000	10/26/11	03/21/14	$4,157.40	$4,021.40	$0.00	$136.00	$0.00
	15.000	10/11/12	03/21/14	$519.68	$593.25	$0.00	($73.57)	$0.00
Security Subtotal	**175.000**			**$6,062.88**	**$5,997.44**	**$0.00**	**$65.44**	**$0.00**
SENIOR HSG PPTY TR SBI	CUSIP: 81721M109	Symbol: SNH						
	51.000	10/17/12	03/21/14	$1,120.82	$1,101.29	$0.00	$19.53	$0.00
	69.000	11/20/12	03/21/14	$1,516.41	$1,517.85	$0.00	($1.44)	$0.00
Security Subtotal	**120.000**			**$2,637.23**	**$2,619.14**	**$0.00**	**$18.09**	**$0.00**
SPECTRA ENERGY CORP COM	CUSIP: 847560109	Symbol: SE						
	145.000	10/26/11	03/21/14	$5,352.24	$4,089.00	$0.00	$1,263.24	$0.00
	24.000	10/11/12	03/21/14	$885.88	$707.28	$0.00	$178.60	$0.00
Security Subtotal	**169.000**			**$6,238.12**	**$4,796.28**	**$0.00**	**$1,441.84**	**$0.00**
TOTAL S A SPON ADR	CUSIP: 89151E109	Symbol: TOT						
	13 000	06/20/12	03/21/14	$839.65	$570.93	$0.00	$268 72	$0 00
	51 000	06/20/12	03/21/14	$3,294.02	$2,278.82	$0.00	$1,015.20	$0.00
	62.000	06/21/12	03/21/14	$4,004.49	$2,691.03	$0.00	$1,313.46	$0.00
Security Subtotal	**126.000**			**$8,138.16**	**$5,540.78**	**$0.00**	**$2,597.38**	**$0.00**

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
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Identification Number 26-4310632

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VODAFONE GROUP PLC	CUSIP: 92857W308 Symbol: VOD							
	0 545	10/26/11	02/21/14	$22.77	$28.11	$0.00	($5.34)	$0.00
	38.000	06/21/11	03/21/14	$1,419.27	$1,876.78	$0.00	($457.51)	$0.00
	92.000	10/26/11	03/21/14	$3,436.12	$4,754.69	$0.00	($1,318 57)	$0.00
	13.000	10/11/12	03/21/14	$485 54	$686.16	$0.00	($200.62)	$0.00
	61.000	03/08/13	03/21/14	$2,278.30	$3,044.29	$0.00	($765.99)	$0.00
Security Subtotal	**204.545**			**$7,642.00**	**$10,390.03**	**$0.00**	**($2,748.03)**	**$0.00**
WILLIAMS CO INC	CUSIP: 969457100 Symbol: WMB							
	8.000	03/10/11	03/21/14	$325.75	$192.65	$0.00	$133 10	$0.00
	85.000	10/26/11	03/21/14	$3,461.12	$2,060.74	$0.00	$1,400.38	$0.00
	50.000	01/09/12	03/21/14	$2,035.95	$1,383.18	$0.00	$652.77	$0.00
	135.000	01/20/12	03/21/14	$5,497.08	$3,840.02	$0 00	$1,657.06	$0.00
	29.000	10/11/12	03/21/14	$1,180.85	$1,032.19	$0.00	$148.66	$0.00
	83.000	12/18/12	03/21/14	$3,379.69	$2,686.34	$0.00	$693.35	$0.00
Security Subtotal	**390.000**			**$15,880.44**	**$11,195.12**	**$0.00**	**$4,685.32**	**$0.00**
Total Long Term Covered Securities				**$219,826.90**	**$168,614.08**	**$0.00**	**$51,212.82**	**$0.00**

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
ATTN TRUDE PANG
935 LOLENA STREET
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN WATER WORKS CO	CUSIP: 030420103		Symbol (Box 1d): AWK					
	64.000	08/12/10	03/21/14	$2,903.60	$1,453.56	$0.00	$1,450 04	$0 00
AT&T INC	CUSIP: 00206R102		Symbol (Box 1d): T					
	80.000	08/12/10	03/21/14	$2,749.54	$2,143.59	$0.00	$605.95	$0.00
BCE INC (NEW)	CUSIP: 05534B760		Symbol (Box 1d): BCE					
	30.000	08/12/10	03/21/14	$1,280.67	$915.60	$0.00	$365.07	$0 00
BK MONTREAL	CUSIP: 063671101		Symbol (Box 1d): BMO					
	20.000	08/12/10	03/21/14	$1,304.55	$1,142.80	$0 00	$161 75	$0.00
DIGITAL REALTY TRUST INC	CUSIP: 253868103		Symbol (Box 1d): DLR					
	46.000	08/12/10	03/21/14	$2,297.81	$2,709 83	$0.00	($412.02)	$0 00
GLAXOSMITHKLINE PLC ADS	CUSIP: 37733W105		Symbol (Box 1d): GSK					
	21 000	08/17/10	03/21/14	$1,124.98	$803.86	$0.00	$321.12	$0.00
HCP INCORPORATED	CUSIP: 40414L109		Symbol (Box 1d): HCP					
	36.000	12/16/10	03/21/14	$1,327.02	$1,181 40	$0.00	$145 62	$0.00
INTEL CORP	CUSIP: 458140100		Symbol (Box 1d): INTC					
	153 000	08/12/10	03/21/14	$3,896.48	$3,002.27	$0.00	$894 21	$0 00
JOHNSON & JOHNSON	CUSIP: 478160104		Symbol (Box 1d): JNJ					
	32.000	08/12/10	03/21/14	$3,025.12	$1,867.52	$0.00	$1,157.60	$0.00
MAXIM INTEGRATED PRODUCTS INC	CUSIP: 57772K101		Symbol (Box 1d): MXIM					
	81.000	11/04/10	03/21/14	$2,630.82	$1,864.70	$0.00	$766 12	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
MERCK & CO INC NEW COM	CUSIP: 58933Y105		Symbol (Box 1d): MRK					
	5.000	08/12/10	01/22/14	$256.89	$174.95	$0.00	$81 94	$0.00
MICROCHIP TECHNOLOGY INC	CUSIP: 595017104		Symbol (Box 1d): MCHP					
	77.000	08/12/10	03/21/14	$3,711.51	$1,828.18	$0 00	$1,883.33	$0.00
ONE GAS INC	CUSIP: 68235P108		Symbol (Box 1d): OGS					
	25 000	08/12/10	03/21/14	$920.48	$283.52	$0.00	$636.96	$0 00
	40.000	10/26/11	03/21/14	$1,472.77	$751.16	$0.00	$721.61	$0 00
	7.000	10/11/12	03/21/14	$257.73	$170.63	$0.00	$87.10	$0.00
Security Subtotal	**72.000**			**$2,650.98**	**$1,205.31**	**$0.00**	**$1,445.67**	**$0.00**
ONEOK INC NEW	CUSIP: 682680103		Symbol (Box 1d): OKE					
	16 000	08/12/10	02/21/14	$973.78	$312.39	$0.00	$661.39	$0.00
	84.000	08/12/10	03/21/14	$5,034.22	$1,640.02	$0.00	$3,394.20	$0.00
Security Subtotal	**100.000**			**$6,008.00**	**$1,952.41**	**$0.00**	**$4,055.59**	**$0.00**
PFIZER INC	CUSIP: 717081103		Symbol (Box 1d): PFE					
	84.000	08/12/10	03/21/14	$2,679.54	$1,344.99	$0.00	$1,334.55	$0.00
SEADRILL LTD	CUSIP: G7945E105		Symbol (Box 1d): SDRL					
	63.000	11/04/10	03/21/14	$2,182.63	$2,068.55	$0 00	$114.08	$0.00
SPECTRA ENERGY CORP COM	CUSIP: 847560109		Symbol (Box 1d): SE					
	109.000	08/12/10	03/21/14	$4,023.41	$2,284.99	$0 00	$1,738.42	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
PANG & CHAREESE E L BLAKENEY
935 LOLENA STREET
HONOLULU HI 96817-2142

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1 New York Plaza
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)**(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN HIGH INCOME TRUST F2(Cont.) CUSIP: 026547828 Symbol (Box 1d): AHIFX								
	57 019	10/28/11	03/17/14	$652.87	$622.08	$0.00	$30.79	$0.00
	59.055	11/28/11	03/17/14	$676.18	$618.90	$0 00	$57.28	$0.00
	16.831	12/28/11	03/17/14	$192.71	$179.25	$0.00	$13.46	$0.00
	59.952	12/28/11	03/17/14	$686.45	$638.49	$0.00	$47.96	$0.00
Security Subtotal	**9,039.491**			**$103,502.08**	**$78,663.67**	**$0.00**	**$24,838.41**	**$0.00**
Total Long Term Noncovered Securities				**$218,934.71**	**$190,590.77**	**$0.00**	**$28,343.94**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$231,587.96**	**$203,071.90**	**$0.00**	**$28,516.06**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$241,693.67**	**$213,124.12**	**$0.00**	**$28,569.55**	**$0.00**

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	**$241,693.67**			
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)		**$22,533.35**		
Total IRS Reportable Adjustments (Box 1g)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
PANG & CHAREESE E L BLAKENEY
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 088941 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN BD FD OF AMERICA F2	CUSIP: 097873822		Symbol: ABNFX					
	17.083	03/28/13	03/17/14	$214.73	$220.03	$0.00	($5.30)	$0.00
	14 561	04/26/13	03/17/14	$183.03	$189 00	$0 00	($5.97)	$0 00
	18.414	05/28/13	03/17/14	$231.46	$234.78	$0.00	($3.32)	$0.00
	19.605	06/28/13	03/17/14	$246.43	$244.47	$0.00	$1.96	$0.00
	15.722	07/26/13	03/17/14	$197.63	$196 52	$0.00	$1 11	$0.00
	20.051	08/28/13	03/17/14	$252.04	$248.03	$0.00	$4.01	$0.00
	17.838	09/27/13	03/17/14	$224.22	$222.97	$0.00	$1.25	$0.00
	20.680	10/28/13	03/17/14	$259.95	$260.77	$0.00	($0.82)	$0.00
	21.249	11/27/13	03/17/14	$267.10	$265.82	$0.00	$1.28	$0.00
	24.597	12/27/13	03/17/14	$309.18	$305.00	$0.00	$4 18	$0.00
	19.683	01/31/14	03/17/14	$247.42	$247.41	$0 00	$0.01	$0.00
	19.122	02/28/14	03/17/14	$240.46	$241.32	$0.00	($0.86)	$0.00
Security Subtotal	**228.605**			**$2,873.65**	**$2,876.12**	**$0.00**	**($2.47)**	**$0.00**
AMERICAN HIGH INCOME TRUST F2	CUSIP: 026547828		Symbol: AHIFX					
	51.849	03/28/13	03/17/14	$593.67	$594 19	$0.00	($0 52)	$0 00
	44.999	04/26/13	03/17/14	$515.24	$520.64	$0 00	($5.40)	$0 00
	53.377	05/28/13	03/17/14	$611.17	$617.57	$0.00	($6 40)	$0.00
	58.251	06/28/13	03/17/14	$666 97	$647.75	$0 00	$19 22	$0 00
	45.548	07/26/13	03/17/14	$521.52	$514 69	$0 00	$6.83	$0 00
	56.340	08/28/13	03/17/14	$645.09	$628.75	$0.00	$16.34	$0.00

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IMPORTANT TAX INFORMATION – PLEASE RETAIN FOR YOUR RECORDS

105788 MS13OA01 718609

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
PANG & CHAREESE E L BLAKENEY
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 088941 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN HIGH INCOME TRUST F2(Cont.)	CUSIP: 026547828		Symbol: AHIFX					
	50 233	09/27/13	03/17/14	$575.17	$564.62	$0.00	$10.55	$0.00
	56.310	10/28/13	03/17/14	$644.75	$643.62	$0 00	$1 13	$0.00
	52.319	11/27/13	03/17/14	$599.05	$593.30	$0.00	$5.75	$0.00
	55.445	12/27/13	03/17/14	$634.84	$628 75	$0.00	$6.09	$0.00
	54 262	01/31/14	03/17/14	$621.30	$615 87	$0.00	$5.43	$0.00
	52.680	02/28/14	03/17/14	$603.29	$606.35	$0.00	($3.06)	$0.00
Security Subtotal	**631.613**			**$7,232.06**	**$7,176.10**	**$0.00**	**$55.96**	**$0.00**
Total Short Term Covered Securities				**$10,105.71**	**$10,052.22**	**$0.00**	**$53.49**	**$0.00**

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN BD FD OF AMERICA F2	CUSIP: 097873822		Symbol: ABNFX					
	25.182	01/27/12	03/17/14	$316.54	$318 80	$0.00	($2.26)	$0.00
	26.441	02/27/12	03/17/14	$332.36	$336.07	$0.00	($3.71)	$0.00
	25.311	03/27/12	03/17/14	$318 16	$320.44	$0.00	($2 28)	$0.00
	25.288	04/27/12	03/17/14	$317 87	$321.92	$0.00	($4.05)	$0.00
	22.939	05/24/12	03/17/14	$288.34	$291.79	$0.00	($3.45)	$0.00
	25.856	06/27/12	03/17/14	$325.01	$330.70	$0.00	($5.69)	$0.00
	19.871	07/27/12	03/17/14	$249.78	$256.54	$0.00	($6.76)	$0.00
	20 299	08/27/12	03/17/14	$255 16	$261.86	$0.00	($6.70)	$0.00
	18.566	09/27/12	03/17/14	$233.37	$240.80	$0.00	($7.43)	$0.00
	17.775	10/26/12	03/17/14	$223.43	$230.19	$0.00	($6.76)	$0.00
	20.397	11/27/12	03/17/14	$256.39	$264.55	$0.00	($8.16)	$0.00
	19.368	12/27/12	03/17/14	$243.46	$250.82	$0.00	($7.36)	$0 00
	15.666	01/28/13	03/17/14	$196.92	$201.62	$0.00	($4.70)	$0.00
	17.239	02/28/13	03/17/14	$216.69	$222.21	$0.00	($5.52)	$0.00
Security Subtotal	**300.198**			**$3,773.48**	**$3,848.31**	**$0.00**	**($74.83)**	**$0.00**
AMERICAN HIGH INCOME TRUST F2	CUSIP: 026547828		Symbol: AHIFX					
	54 262	01/27/12	03/17/14	$621 30	$593.63	$0.00	$27.67	$0.00
	58.571	02/28/12	03/17/14	$670.64	$650.14	$0.00	$20.50	$0 00
	52.845	03/28/12	03/17/14	$605.07	$585.52	$0.00	$19.55	$0.00
	52.915	04/27/12	03/17/14	$605.88	$583.65	$0.00	$22.23	$0.00
	51.020	05/24/12	03/17/14	$584.18	$551.02	$0.00	$33.16	$0.00
	64.005	06/28/12	03/17/14	$732.86	$695.09	$0.00	$37.77	$0.00
	55.839	07/27/12	03/17/14	$639.36	$614.23	$0.00	$25.13	$0.00
	55.578	08/28/12	03/17/14	$636.37	$615 80	$0.00	$20.57	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued) (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN HIGH INCOME TRUST F2(Cont.)	CUSIP: 026547828	Symbol: AHIFX						
	57.912	09/28/12	03/17/14	$663.09	$647.46	$0.00	$15.63	$0.00
	49.721	10/26/12	03/17/14	$569.30	$559.36	$0.00	$9.94	$0.00
	58.272	11/28/12	03/17/14	$667.21	$654.98	$0.00	$12.23	$0.00
	63.722	12/27/12	03/17/14	$729.62	$723.88	$0.00	$5.74	$0.00
	45.237	01/28/13	03/17/14	$517.96	$521.13	$0.00	($3.17)	$0.00
	55.627	02/28/13	03/17/14	$636.93	$636.93	$0.00	$0.00	$0.00
Security Subtotal	775.526			$8,879.77	$8,632.82	$0.00	$246.95	$0.00
Total Long Term Covered Securities				$12,653.25	$12,481.13	$0.00	$172.12	$0.00

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN BD FD OF AMERICA F2	CUSIP: 097873822		Symbol (Box 1d): ABNFX					
	1,310.273	04/20/09	03/17/14	$16,470.12	$14,046 13	$0 00	$2,423 99	$0.00
	2.205	04/24/09	03/17/14	$27 72	$23 64	$0.00	$4.08	$0.00
	15.643	05/22/09	03/17/14	$196.63	$171.60	$0.00	$25.03	$0.00
	12.471	06/25/09	03/17/14	$156.76	$139.55	$0.00	$17.21	$0.00
	11.200	07/24/09	03/17/14	$140.78	$126.78	$0 00	$14 00	$0.00
	11.017	08/25/09	03/17/14	$138.48	$127 36	$0.00	$11 12	$0.00
	10 864	09/25/09	03/17/14	$136.56	$127 76	$0.00	$8 80	$0 00
	10.883	10/23/09	03/17/14	$136.80	$128.20	$0.00	$8.60	$0.00
	10.770	11/25/09	03/17/14	$135.38	$128.59	$0 00	$6.79	$0.00
	11.923	12/24/09	03/17/14	$149.87	$140.69	$0.00	$9.18	$0.00
	9.834	01/25/10	03/17/14	$123.61	$117.71	$0.00	$5.90	$0.00
	10.867	02/25/10	03/17/14	$136.60	$129.86	$0.00	$6.74	$0.00
	10.923	03/25/10	03/17/14	$137.30	$130.20	$0.00	$7.10	$0.00
	10.893	04/23/10	03/17/14	$136.92	$130.71	$0.00	$6.21	$0.00
	10.857	05/25/10	03/17/14	$136.47	$131.15	$0.00	$5 32	$0.00
	10 828	06/25/10	03/17/14	$136.11	$131.45	$0.00	$4 66	$0.00
	10.775	07/23/10	03/17/14	$135.44	$131.88	$0 00	$3.56	$0.00
	10.646	08/25/10	03/17/14	$133.82	$132.22	$0.00	$1.60	$0.00
	10 691	09/24/10	03/17/14	$134.39	$132.78	$0.00	$1.61	$0.00
	10 644	10/25/10	03/17/14	$133.79	$133 05	$0 00	$0.74	$0.00
	10.847	11/24/10	03/17/14	$136.35	$133.64	$0.00	$2.71	$0.00
	12 203	12/23/10	03/17/14	$153.39	$147.90	$0.00	$5.49	$0.00
	8.156	01/25/11	03/17/14	$102.52	$99 50	$0.00	$3.02	$0.00
	9.337	02/25/11	03/17/14	$117.37	$113 72	$0.00	$3.65	$0.00

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Morga.. Stanley

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)**(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN BD FD OF AMERICA F2(Cont.)	CUSIP: 097873822		Symbol (Box 1d): ABNFX					
	9 360	03/25/11	03/17/14	$117.66	$114 00	$0.00	$3.66	$0.00
	10.023	04/25/11	03/17/14	$125.99	$122.88	$0.00	$3 11	$0.00
	10.073	05/25/11	03/17/14	$126.62	$124.50	$0.00	$2.12	$0 00
	9.767	06/24/11	03/17/14	$122.77	$121.31	$0 00	$1.46	$0.00
	10 316	07/25/11	03/17/14	$129.67	$127.61	$0.00	$2 06	$0.00
	9.432	08/25/11	03/17/14	$118.56	$117.80	$0.00	$0.76	$0.00
	8.621	09/23/11	03/17/14	$108.37	$108.19	$0.00	$0.18	$0.00
	7,469.880	10/21/11	03/17/14	$93,896.32	$93,000 01	$0.00	$896.31	$0.00
	12 792	10/25/11	03/17/14	$160.80	$160.16	$0.00	$0.64	$0.00
	29.555	11/25/11	03/17/14	$371.51	$368.26	$0.00	$3 25	$0.00
	22.232	12/23/11	03/17/14	$279.46	$277.23	$0.00	$2.23	$0.00
	26.390	12/23/11	03/17/14	$331.72	$329.08	$0.00	$2.64	$0.00
Security Subtotal	**9,183.191**			**$115,432.63**	**$111,927.10**	**$0.00**	**$3,505.53**	**$0.00**
AMERICAN HIGH INCOME TRUST F2	CUSIP: 026547828		Symbol (Box 1d): AHIFX					
	7,299.270	04/20/09	03/17/14	$83,576.57	$60,000.00	$0.00	$23,576.57	$0 00
	17.062	04/28/09	03/17/14	$195.36	$141.27	$0 00	$54.09	$0.00
	62.281	05/28/09	03/17/14	$713.12	$548 70	$0.00	$164.42	$0.00
	52.592	06/26/09	03/17/14	$602.18	$479.64	$0.00	$122.54	$0.00
	50 588	07/28/09	03/17/14	$579.23	$483.12	$0.00	$96.11	$0.00
	49.420	08/28/09	03/17/14	$565.86	$486.29	$0.00	$79.57	$0.00
	47 576	09/28/09	03/17/14	$544.74	$489.56	$0 00	$55 18	$0.00
	47.547	10/28/09	03/17/14	$544.41	$492 59	$0.00	$51.82	$0.00
	47.567	11/27/09	03/17/14	$544.64	$495.65	$0 00	$48.99	$0 00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
PANG & CHAREESE E L BLAKENEY
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 088941 073

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) **OMB NO. 1545-0715**

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)**(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN HIGH INCOME TRUST F2(Cont.)	CUSIP: 026547828		Symbol (Box 1d): AHIFX					
	70.725	12/28/09	03/17/14	$809.80	$748.27	$0.00	$61.53	$0.00
	23.547	01/28/10	03/17/14	$269.61	$251 72	$0.00	$17.89	$0.00
	47 276	02/26/10	03/17/14	$541.31	$504.91	$0.00	$36.40	$0.00
	46.396	03/26/10	03/17/14	$531 23	$508.04	$0.00	$23.19	$0.00
	51.211	04/28/10	03/17/14	$586.37	$569 98	$0.00	$16.39	$0.00
	53.719	05/28/10	03/17/14	$615.08	$573.72	$0.00	$41.36	$0.00
	53.883	06/28/10	03/17/14	$616.96	$577.63	$0.00	$39.33	$0.00
	53.051	07/28/10	03/17/14	$607.43	$581.44	$0.00	$25.99	$0.00
	53 694	08/27/10	03/17/14	$614.80	$585.26	$0.00	$29.54	$0.00
	53 039	09/28/10	03/17/14	$607 30	$589.26	$0.00	$18.04	$0.00
	52 301	10/28/10	03/17/14	$598.85	$593.09	$0.00	$5.76	$0.00
	53.201	11/26/10	03/17/14	$609.15	$596 91	$0.00	$12 24	$0.00
	80.243	12/28/10	03/17/14	$918.78	$901.13	$0.00	$17.65	$0.00
	16 971	12/28/10	03/17/14	$194.32	$190.58	$0.00	$3.74	$0.00
	26 491	01/28/11	03/17/14	$303.32	$303.85	$0.00	($0.53)	$0.00
	52 783	02/28/11	03/17/14	$604.36	$609.64	$0.00	($5.28)	$0.00
	53 349	03/28/11	03/17/14	$610.85	$613.51	$0.00	($2.66)	$0 00
	53.261	04/28/11	03/17/14	$609.84	$617.29	$0.00	($7 45)	$0.00
	52.306	05/25/11	03/17/14	$598.90	$604.14	$0.00	($5.24)	$0.00
	52.974	06/28/11	03/17/14	$606.55	$600.20	$0.00	$6.35	$0.00
	53 571	07/28/11	03/17/14	$613.39	$611.24	$0.00	$2.15	$0.00
	54.275	08/26/11	03/17/14	$621.45	$580.74	$0 00	$40 71	$0.00
	64.464	09/28/11	03/17/14	$738.11	$675.58	$0.00	$62.53	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
C L PANG & CHAREESE E L BLAKENEY
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 088990 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked.)**(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
IVY ASSET STRATEGY I(Cont.)	CUSIP: 466001864		Symbol (Box 1d): IVAEX					
	16.036	12/09/10	05/02/14	$505.29	$391 68	$0.00	$113.61	$0.00
	104.310	12/08/11	05/02/14	$3,286.81	$2,392.11	$0.00	$894.70	$0.00
Security Subtotal	7,830.762			$246,747.30	$202,052.89	$0.00	$44,694.41	$0.00
Total Long Term Noncovered Securities				**$381,130.45**	**$289,538.45**	**$0.00**	**$91,592.00**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$390,518.40**	**$297,213.19**	**$0.00**	**$93,305.21**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$393,019.70**	**$299,673.94**	**$0.00**	**$93,345.76**	**$0.00**

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	**$393,019.70**			
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)		**$10,135.49**		
Total IRS Reportable Adjustments (Box 1g)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

\# Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN EUROPACIFIC GRW F2	CUSIP: 29875E100	Symbol: AEPFX						
	25.694	12/26/13	05/02/14	$1,270.57	$1,242.00	$0.00	$28 57	$0.00
IVY ASSET STRATEGY I	CUSIP: 466001864	Symbol: IVAEX						
	39.058	12/12/13	05/02/14	$1,230.73	$1,218.75	$0.00	$11.98	$0.00
Total Short Term Covered Securities				**$2,501.30**	**$2,460.75**	**$0.00**	**$40.55**	**$0.00**

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS **OMB NO. 1545-0715**

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN EUROPACIFIC GRW F2	CUSIP: 29875E100	Symbol: AEPFX						
	45.868	12/26/12	05/02/14	$2,268 17	$1,875.50	$0.00	$392.67	$0.00
IVY ASSET STRATEGY I	CUSIP: 466001864	Symbol: IVAEX						
	225.953	12/13/12	05/02/14	$7,119.78	$5,799.24	$0.00	$1,320.54	$0.00
Total Long Term Covered Securities				**$9,387.95**	**$7,674.74**	**$0.00**	**$1,713.21**	**$0.00**

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN EUROPACIFIC GRW F2	CUSIP: 29875E100		Symbol (Box 1d): AEPFX					
	501 716	11/10/00	05/02/14	$24,809.86	$16,816.70	$0 00	$7,993 16	$0.00
	5.424	11/10/00	05/02/14	$268.22	$181.80	$0.00	$86.42	$0.00
	29.909	12/13/00	05/02/14	$1,479.00	$959.80	$0.00	$519.20	$0.00
	121.268	12/21/01	05/02/14	$5,996.70	$3,214.47	$0.00	$2,782.23	$0.00
	53.371	12/24/02	05/02/14	$2,639.20	$1,216.95	$0 00	$1,422.25	$0.00
	53.744	12/23/03	05/02/14	$2,657.64	$1,575.41	$0.00	$1,082 23	$0.00
	76.173	12/22/04	05/02/14	$3,766.75	$2,614.07	$0.00	$1,152.68	$0.00
	169.978	12/23/08	05/02/14	$8,405.41	$4,585.41	$0.00	$3,820.00	$0.00
	303.422	12/23/08	05/02/14	$15,004.22	$8,185.28	$0.00	$6,818.94	$0.00
	1,104.829	02/08/10	05/02/14	$54,633.79	$39,407.10	$0.00	$15,226.69	$0.00
	44.850	12/27/11	05/02/14	$2,217.83	$1,574.94	$0.00	$642 89	$0.00
	73.661	06/23/98	05/02/14	$3,642.54	$2,132.81	$0.00	$1,509.73	$0.00
	120.107	12/18/98	05/02/14	$5,939.29	$3,280.84	$0.00	$2,658.45	$0.00
	23.098	12/18/98	05/02/14	$1,142.20	$630.93	$0.00	$511.27	$0.00
	14.826	06/09/99	05/02/14	$733.15	$456 67	$0.00	$276 48	$0.00
	21.180	06/09/99	05/02/14	$1,047.35	$652.38	$0.00	$394.97	$0.00
Security Subtotal	**2,717.556**			**$134,383.15**	**$87,485.56**	**$0.00**	**$46,897.59**	**$0.00**
IVY ASSET STRATEGY I	CUSIP: 466001864		Symbol (Box 1d): IVAEX					
	2,811.053	10/29/07	05/02/14	$88,576.28	$79,370.81	$0.00	$9,205.47	$0.00
	14.028	12/18/07	05/02/14	$442.02	$388.47	$0.00	$53.55	$0.00
	12.906	12/18/07	05/02/14	$406.67	$357.39	$0.00	$49.28	$0.00
	11 976	12/18/07	05/02/14	$377.36	$331 66	$0.00	$45.70	$0.00
	2.525	06/12/08	05/02/14	$79.56	$68.65	$0.00	$10.91	$0.00
	3,806.303	08/28/08	05/02/14	$119,936 61	$99,999.99	$0.00	$19,936.62	$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
C L PANG & CHAREESE E L BLAKENEY
935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 088990 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)**(Continued)**

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
IVY ASSET STRATEGY I(Cont.)	CUSIP: 466001864		Symbol (Box 1d): IVAEX					
	744.861	12/11/08	05/02/14	$23,470.57	$13,168.09	$0 00	$10,302 48	$0.00
	263.157	12/11/08	05/02/14	$8,292.08	$4,652 25	$0.00	$3,639.83	$0.00
	8.771	12/11/08	05/02/14	$276.37	$155.05	$0.00	$121.32	$0.00
	34.836	12/10/09	05/02/14	$1,097.68	$776 74	$0.00	$320 94	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2014

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG, CLESSON
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935 LOLENA STREET
HONOLULU HI 96817-2142

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX2050
Account Number: 129 088991 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
RS GLOBAL NATURAL RES Y	CUSIP: 74972H648		Symbol (Box 1d): RSNYX					
	2,843.184	10/28/11	05/02/14	$111,310.65	$116,000.00	$0.00	($4,689.35)	$0.00
	19.076	12/15/11	05/02/14	$746.83	$654.68	$0.00	$92.15	$0.00
Security Subtotal	2,862.260			$112,057.48	$116,654.68	$0.00	($4,597.20)	$0.00
Total Long Term Noncovered Securities				**$112,057.48**	**$116,654.68**	**$0.00**	**($4,597.20)**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$112,398.71**	**$116,975.29**	**$0.00**	**($4,576.58)**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$116,764.76**	**$120,820.88**	**$0.00**	**($4,056.12)**	**$0.00**

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	**$116,764.76**			
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)		**$4,166.20**		
Total IRS Reportable Adjustments (Box 1g)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

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Corporate Tax Statement
Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
RS GLOBAL NATURAL RES Y	CUSIP: 74972H648		Symbol: RSNYX					
	28.812	12/19/13	05/02/14	$1,127.99	$993.53	$0.00	$134.46	$0.00
	82.709	12/19/13	05/02/14	$3,238.06	$2,852.06	$0.00	$386.00	$0.00
Security Subtotal	**111.521**			$4,366.05	$3,845.59	$0.00	$520.46	$0.00
Total Short Term Covered Securities				**$4,366.05**	**$3,845.59**	**$0.00**	**$520.46**	**$0.00**

Morgan Stanley

Corporate Tax Statement
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Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f))	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
RS GLOBAL NATURAL RES Y	CUSIP: 74972H648	Symbol: RSNYX						
	8.716	12/13/12	05/02/14	$341.23	$320.61	$0.00	$20.62	$0.00
Total Long Term Covered Securities				**$341.23**	**$320.61**	**$0.00**	**$20.62**	**$0.00**

LING HOU HING PANG SOCIETY
FORM 990, SCHEDULE D, PART VII
INVESTMENTS IN MORGAN STANLEY
DECEMBER 31, 2014

ACCOUNT	INVESTMENTS AT COST
129-088941-073	$311,382
129-088990-073	610,779
129-088991-073	238,483
TOTALS	**$1,160,644**

Account Detail

Consulting Group Advisor Active Assets Account 129-088941-073

LING HOU HING PANG SOCIETY C/O TRUDE PANG, JASON J F PANG, CLESSON

Nickname: CGA

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	3,603 604		60,000.00	**58,630.64**	(1,369 36) ST		
Short Term Reinvestments		197 602		3,242.80	3,214.98	(27 82) ST		
	Total	3,801 206		63,242 80	**61,845.62**	(1,397 18) ST	2,456 00	3 97
Total Purchases vs Market Value				60,000 00	61,845.62			
Net Value Increase/(Decrease)					1,845 62			
Share Price $16 270; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO FOREIGN BD US $ HEDGED P (PFBPX)	3/17/14	3,370 787	10 680	36,000 00	36,303.38	303 38 ST		
	Purchases	3,370 787		36,000 00	**36,303.38**	303 38 ST		
Short Term Reinvestments		260 562		2,816 32	2,806 25	(10 07) ST		
	Total	3,631.349		38,816.32	**39,109.63**	293 31 ST	922 00	2 35
Total Purchases vs Market Value				36,000.00	39,109.63			
Net Value Increase/(Decrease)					3,109 63			
Share Price. $10.770, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
TCW EMERG MKTS INCOME I (TGEIX)	3/17/14	2,867 384	8.370	24,000 00	23,111 11	(888.89) ST		
	Purchases	2,867 384		24,000.00	**23,111.11**	(888.89) ST		
Short Term Reinvestments		119 621		1,022.13	964 14	(57 99) ST		
	Total	2,987 005		25,022 13	**24,075.26**	(946 88) ST	1,255 00	5 21
Total Purchases vs Market Value				24,000 00	24,075 26			
Net Value Increase/(Decrease)					75.26			
Share Price. $8.060; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	**96.7%**	**$311,382.01**	**$304,844.93**	**$(6,537.11) ST**	**$10,322.00** **$0.00**	**3.39%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$311,382.01**	**$315,121.86**	**$(6,537.11) ST**	**$10,327.00** **$0.00**	**3.28%**

TOTAL VALUE (includes accrued interest) **$315,121.86**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
E V ADV FLOATING RATE I (EIFAX)	3/17/14	2,146.691	$11.180	$24,000 00	$23,162 80	$(837.20) ST		
	Purchases	2,146 691		24,000 00	**23,162.80**	(837 20) ST		
Short Term Reinvestments		71 017		785 47	766 27	(19 20) ST		
	Total	2,217.708		24,785 47	**23,929.07**	(856 40) ST	1,160 00	4 84
Total Purchases vs Market Value				24,000 00	23,929 07			
Net Value Increase/(Decrease)					(70 93)			
Share Price $10 790, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
FEDERATED HIGH YIELD BD INSTL (FIHBX)	3/17/14	3,488 372	10 320	36,000 00	34,465 11	(1,534 89) ST		
	Purchases	3,488 372		36,000 00	**34,465.11**	(1,534.89) ST		
Short Term Reinvestments		159.357		1,631 08	1,574 44	(56.64) ST		
	Total	3,647 729		37,631 08	**36,039.56**	(1,591 53) ST	2,291 00	6 35
Total Purchases vs Market Value				36,000 00	36,039 56			
Net Value Increase/(Decrease)					39 56			
Share Price· $9.880; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
FEDERATED ULTRA SHORT BD IS (FULIX)	3/17/14	6,550.218	9.160	60,000 00	59,803 49	(196 51) ST		
	Purchases	6,550 218		60,000.00	**59,803.49**	(196 51) ST		
Short Term Reinvestments		50 462		462 67	460.72	(1.95) ST		
	Total	6,600 680		60,462.67	**60,264.21**	(198.46) ST	667 00	1 10
Total Purchases vs Market Value				60,000 00	60,264 21			
Net Value Increase/(Decrease)					264 21			
Share Price: $9 130, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
GOLDMAN SACHS STRATEGIC INC I (GSZIX)	3/17/14	5,660 377	10 600	60,000 00	58,188 67	(1,811 33) ST		
	Purchases	5,660.377		60,000 00	**58,188.67**	(1,811 33) ST		
Short Term Reinvestments		135 497		1,421 54	1,392 90	(28 64) ST		
	Total	5,795 874		61,421 54	**59,581.58**	(1,839 97) ST	1,571 00	2 63
Total Purchases vs Market Value				60,000.00	59,581.58			
Net Value Increase/(Decrease)					(418 42)			
Share Price. $10,280, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
LOOMIS SAYLES STRATEGIC INC Y (NEZYX)	3/27/14	3,603.604	16.650	60,000 00	58,630 64	(1,369 36) ST		

Account Detail Consulting Group Advisor Active Assets Account LING HOU HING PANG SOCIETY C/O
129-088990-073 TRUDE PANG, JASON J F PANG, CLESSON
Nickname: CGA (EQUITY)

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

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"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN INTL GW & INC F2 (IGFFX)	5/2/14	1,655 537	$36 242	$60,000.00	$52,712.29	$(7,287 71) ST		
	Purchases	1,655 537		60,000 00	**52,712.29**	(7,287 71) ST		
Short Term Reinvestments		85 090		2,819 38	2,709 26	(110 12) ST		
	Total	1,740 627		62,819.38	**55,421.56**	(7,397.83) ST	2,124.00	3.83
Total Purchases vs Market Value				60,000 00	55,421 56			
Net Value Increase/(Decrease)					(4,578 44)			
Share Price $31 840, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
AMERICAN NEW WORLD F2 (NFFFX)	5/2/14	1,007 388	59.560	60,000.00	53,804 59	(6,195 41) ST		
	Purchases	1,007 388		60,000 00	**53,804.59**	(6,195.41) ST		
Short Term Reinvestments		61.988		3,333 75	3,310.78	(22 97) ST		
	Total	1,069.376		63,333 75	**57,115.37**	(6,218 38) ST	723 00	1.26
Total Purchases vs Market Value				60,000.00	57,115 37			
Net Value Increase/(Decrease)					(2,884 63)			
Share Price. $53 410; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	**18.5%**	**$126,153.13**	**$112,536.93**	**$(13,616.21) ST**	**$2,847.00** **$0.00**	**2.53%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$610,778.82**	**$607,391.18**	**$(10,231.56) ST**	**$14,277.00** **$0.00**	**2.35%**

TOTAL VALUE (includes accrued interest) **$607,391.18**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

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Account Detail

Consulting Group Advisor Active Assets Account 129-088990-073
LING HOU HING PANG SOCIETY C/O TRUDE PANG, JASON J F PANG, CLESSON
Nickname: CGA (EQUITY)

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	5/2/14	1,856.000	$61 940	$114,960.64	**$102,673.92**	$(12,286 72) ST	$3,183 00	3 10
Share Price $55.320, Next Dividend Payable 01/05/15								
SPDR TRUST SERIES 1 (SPY)	3/27/14	360 000	184.550	66,437 96	73,994 40	7,556.44 ST		
	5/2/14	159 000	188 215	29,926.20	32,680 86	2,754 66 ST		
	8/21/14	350 000	199 657	69,879 81	71,939 00	2,059 19 ST		
	Total	869 000		166,243 97	**178,614.26**	12,370 29 ST	3,333.00	1.86
Share Price $205.540, Next Dividend Payable 01/30/15								
VANGUARD MID-CAP ETF INDEX (VO)	3/27/14	750.000	111 598	83,698 13	**92,670.00**	8,971 87 ST	1,195 00	1.28
Share Price. $123 560, Next Dividend Payable 12/2015								
VANGUARD SMALL CAP ETF (VB)	3/27/14	540 000	110 600	59,723.95	**62,996.40**	3,272 45 ST	903.00	1 43
Share Price $116 660, Next Dividend Payable 12/2015								
WISDOMTREE TRUST EMRG MKT EQT (DEM)	5/2/14	1,211 000	49 545	59,999 00	**51,055.76**	(8,943 24) ST	2,813 00	5 50
Share Price $42.160, Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**80.3%**	**$484,625.69**	**$488,010 34**	**$3,384.65 ST**	**$11,427.00** / **$0.00**	**2.34%**

Account Detail

Consulting Group Advisor Active Assets Account LING HOU HING PANG SOCIETY C/O
129-088991-073 TRUDE PANG, JASON JIE PANG, CLESSON
Nickname: CGA (ALTERNATIVE)

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$238,482.52	$220,506.46	$(22,903.74) ST	$4,986.00 $0.00	2.26%
TOTAL VALUE (includes accrued interest)			$220,506.46			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/10	12/10	Short Term Capital Gain	PIMCO COMMODITIES PLS STRAT P				$90.29
12/10	12/10	Dividend Reinvestment	PIMCO COMMODITIES PLS STRAT P	REINVESTMENT	10.723	8 4200	(90.29)
12/12	12/12	Dividend	INVESCO BALANCED-RISK ALLOC Y DIV PAYMENT				1,052 66
12/12	12/12	Long Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y				1,215 02
12/12	12/12	Short Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y				1,258 61
12/12	12/12	Dividend Reinvestment	INVESCO BALANCED-RISK ALLOC Y	REINVESTMENT	304 515	11.5800	(3,526 29)
12/29	12/29	Dividend	PIMCO COMMODITIES PLS STRAT P DIV PAYMENT				1,641.20
12/29	12/29	Dividend	VANGUARD REIT ETF				527 23
12/29	12/29	Dividend Reinvestment	PIMCO COMMODITIES PLS STRAT P	REINVESTMENT	212 866	7 7100	(1,641 20)
12/31	12/31	Interest Income	MORGAN STANLEY BANK N.A. (Period 12/01-12/31)				0 19
NET CREDITS/(DEBITS)							**$527.42**

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	$527.23
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0 19
NET ACTIVITY FOR PERIOD			**$527.42**

Account Detail

Consulting Group Advisor Active Assets Account
129-088991-073

LING HOU HING PANG SOCIETY C/O
TRUDE PANG, JASON J F PANG CLESSON
Nickname: CGA (ALTERNATIVE)

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$4,927.68**	$2 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	**2.2%**	**$4,927.68**	**$2.00** **$0.00**

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IQ HEDGE MULTI-STRAT TRACKER (QAI)	5/2/14	1,192.000	$29.340	$34,973 28	**$35,032.88**	$59.60 ST	$470 00	1 34
Share Price. $29 390, Next Dividend Payable 01/05/15								
VANGUARD REIT ETF (VNQ)	5/2/14	478 000	73 035	34,910 78	**38,718.00**	3,807 22 ST	1,395 00	3 60
Share Price. $81 000, Next Dividend Payable 03/2015								
WISDOMTREE MGD FUTURES STRAT (WDTI)	5/2/14	850.000	41 140	34,968.92	**37,034.50**	2,065 58 ST	—	—
Share Price $43 570; Next Dividend Payable 12/2015								

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Account Detail — Consulting Group Advisor Active Assets Account 129-088991-073 — LING HOU HING PANG SOCIETY C/O TRUDE PANG, JASON JIF PANG, CLESSON — Nickname: CGA (ALTERNATIVE)

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	50.2%	$104,852.98	$110,785.38	$5,932.40 ST	$1,865.00	1.68%
					$0.00	

MUTUAL FUNDS

OTHER MUTUAL FUNDS

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"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INVESCO BALANCED-RISK ALLOC Y (ABRYX)	5/2/14	3,758 170	$12 240	$46,000.00	$43,745.10	$(2,254 90) ST		
	Purchases	3,758 170		46,000 00	**43,745.10**	(2,254.90) ST		
Short Term Reinvestments		304.515		3,526 29	3,544 55	18 26 ST		
	Total	4,062 685		49,526 29	**47,289.65**	(2,236 64) ST	—	—
Total Purchases vs Market Value				46,000 00	47,289.65			
Net Value Increase/(Decrease)					1,289 65			
Share Price. $11.640, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO COMMODITIES PLS STRAT P (PCLPX)	5/2/14	7,168 142	11 300	81,000 00	54,836 29	(26,163 71) ST		
	Purchases	7,168 142		81,000 00	**54,836.29**	(26,163 71) ST		
Short Term Reinvestments		348.688		3,103 25	2,667 46	(435 79) ST		
	Total	7,516.830		84,103 25	**57,503.75**	(26,599 50) ST	3,119.00	5.42
Total Purchases vs Market Value				81,000 00	57,503 75			
Net Value Increase/(Decrease)					(23,496.25)			
Share Price· $7 650; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	47.5%	$133,629.54	$104,793.40	$(28,836.14) ST	$3,119.00	2.98%
					$0.00	

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)* . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	LING HOU HING PANG SOCIETY	99-6012050
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O DARYL H K HU CPA LLC - 1405 N KING ST #201	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HONOLULU, HI 96817	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KENNYSON K P PANG
91-953 LAAULU STREET #41-E - EWA BEACH, HI 96706
Telephone No ▶ (808)683-0567 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above The extension is for the organization's return for.
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)
423841
05-01-14