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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

J. RENNY & MARGARET M. L. CATTON TRUST

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 3170, DEPT. 715

A Employer identification number

99-6002220

B Telephone number

(808) 694-4543

C If exemption application is pending, check here ►

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____

► \$ 1,073,123. (Part I, column (d) must be on cash basis)

D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch 8				
3	Interest on savings and temporary cash investments	3.	3.		STATEMENT 1
4	Dividends and interest from securities	21,971.	21,971.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	521,005.			
7	Capital gain net income (from Part IV, line 2)		75,933.		
8	Net short-term capital gain		75,933.		
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	680.	0.		STATEMENT 3
12	Total Add lines 1 through 11	98,587.	97,907.		
13	Compensation of officers, directors, trustees, etc	3,074.	2,305.		769.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	1,450.	435.		1,015.
c	Other professional fees				
17	Interest				
18	Taxes	29,250.	6,986.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	33,774.	9,726.		1,784.
25	Contributions, gifts, grants paid	47,346.			47,346.
26	Total expenses and disbursements Add lines 24 and 25	81,120.	9,726.		49,130.
27	Subtract line 26 from line 12.	17,467.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		88,181.		
c	Adjusted net income (if negative, enter -0-)			N/A	

20
9/4

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
1	1 Cash - non-interest-bearing			
2	2 Savings and temporary cash investments		28,118.	12,459.
3	3 Accounts receivable ►			12,459.
	Less: allowance for doubtful accounts ►			
4	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	5 Grants receivable			
6	6 Receivables due from officers, directors, trustees, and other disqualified persons			
7	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	8 Inventories for sale or use			
9	9 Prepaid expenses and deferred charges			
10a	10a Investments - U.S. and state government obligations			
b	b Investments - corporate stock			
c	c Investments - corporate bonds			
11	11 Investments - land, buildings, and equipment, basis ►			
	Less accumulated depreciation ►			
12	12 Investments - mortgage loans	STMT 6	836,779.	869,905.
13	13 Investments - other			1,060,664.
14	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
15	15 Other assets (describe ►)			
16	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		864,897.	882,364.
				1,073,123.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
19	19 Deferred revenue			
20	20 Loans from officers, directors, trustees, and other disqualified persons			
21	21 Mortgages and other notes payable			
22	22 Other liabilities (describe ►)			
23	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		864,897.	882,364.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
29	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.
30	30 Total net assets or fund balances		864,897.	882,364.
31	31 Total liabilities and net assets/fund balances		864,897.	882,364.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	864,897.
2	Enter amount from Part I, line 27a	2	17,467.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	882,364.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	882,364.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
c AMERICAN INTL GRP LITIGATION SETTLEMENT			P	VARIOUS	12/03/14
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 285,629.			268,936.	16,693.	
b 235,274.			176,086.	59,188.	
c 102.			50.	52.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				16,693.	
b				59,188.	
c				52.	
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	75,933.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3					N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	46,969.	965,758.	.048634
2012	43,924.	900,227.	.048792
2011	39,072.	867,015.	.045065
2010	39,660.	819,184.	.048414
2009	45,040.	777,798.	.057907
2 Total of line 1, column (d)			.248812
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.049762
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			1,042,789.
5 Multiply line 4 by line 3			51,891.
6 Enter 1% of net investment income (1% of Part I, line 27b)			882.
7 Add lines 5 and 6			52,773.
8 Enter qualifying distributions from Part XII, line 4			49,130.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a
6b
6c
6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►

Refunded ►

11

7
8
9
10

0.
0.
0.
0.**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes	No
1a	X
1b	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

N/A

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

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b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(l)(3) or 4942(l)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

Website address ► N/A

14 The books are in care of ► BANK OF HAWAII Telephone no. ► (808) 694-4543
Located at ► 130 MERCHANT ST., HONOLULU, HI ZIP+4 ► 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2b

► _____, _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4a X

4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

►

► <input type="

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		► 0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,034,472.
b	Average of monthly cash balances	1b	24,197.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,058,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,058,669.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,880.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,042,789.
6	Minimum investment return. Enter 5% of line 5	6	52,139.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,139.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	8,389.
c	Add lines 2a and 2b	2c	8,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,750.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,750.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	43,750.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,130.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,130.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,130.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				43,750.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	6,540.			
b From 2010				
c From 2011				
d From 2012				
e From 2013	11,532.			
f Total of lines 3a through e	18,072.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 49,130.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount			43,750.	
e Remaining amount distributed out of corpus	5,380.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	23,452.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	6,540.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	16,912.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	11,532.			
e Excess from 2014	5,380.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EPISCOPAL CHURCH OF HONOLULU 229 QUEEN EMMA ST. HONOLULU, HI 96813			TO PROVIDE SUPPORT FOR NEEDY RETIRED/DISABLED CLERGY OR CHURCH WORKERS AND THEIR DEPENDENTS.	31,514.
NATIONAL BURNS MEMORIAL & COTTAGE HOMES 36 N. HANOVER ST. GLASGOW SCOTLAND			UNRESTRICTED	100.
POHAI NANI FOUNDATION 45-090 NAMOKU ST. KANEOHE, HI 96744			TO ASSIST THE NEEDY MEMBER RESIDENTS	15,732.
Total				► 3a 47,346.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	3.	
4 Dividends and interest from securities				14	21,971.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	75,933.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a 2013 FEDERAL TAX REFUND				01	680.	
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		98,587.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13		98,587.
(See worksheet in line 13 instructions to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #210027603	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #210027603	21,971.	0.	21,971.	21,971.	
TO PART I, LINE 4	21,971.	0.	21,971.	21,971.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2013 FEDERAL TAX REFUND	680.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	680.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,450.	435.		1,015.
TO FORM 990-PF, PG 1, LN 16B	1,450.	435.		1,015.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2013 HAWAII FIDUCIARY INCOME TAX	4,043.	4,043.		0.
2014 FEDERAL ESTIMATED FIDUCIARY INCOME TAX	9,713.	0.		0.
2014 HAWAII ESTIMATED FIDUCIARY INCOME TAX	2,943.	2,943.		0.
2013 FEDERAL FIDUCIARY INCOME TAX DUE	12,551.	0.		0.
TO FORM 990-PF, PG 1, LN 18	29,250.	6,986.		0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT INV-1	COST	869,905.	1,060,664.	
TOTAL TO FORM 990-PF, PART II, LINE 13		869,905.	1,060,664.	

J. RENNY AND MARGARET M. CATTON TRUST
EIN # 99-6002220
OTHER INVESTMENTS
TAX YEAR 2014

Description	Units	Book Value	Market Value
AGL RESOURCES INC	32 000	1,730.56	1,744.00
AT&T INC	60 000	2,194.30	2,015.00
ABBVIE INC	50 000	1,443.87	3,272.00
ADVANCE AUTO PARTS	6.000	720.30	956.00
ALEXION PHARMACEUTICALS INC	9 000	1,377.63	1,665.00
AMAZON COM INC	12.000	3,488.16	3,724.00
AMEREN CORPORATION	60 000	2,472.00	2,768.00
AMERICAN INTL GROUP	48 000	2,474.88	2,688.00
AMERISOURCEBERGEN CORP	30.000	2,065.32	2,705.00
ANTHEM INC	50 000	5,222.50	6,284.00
APPLE INC	32 000	1,552.74	3,532.00
ARCHER-DANIELS MIDLAND CO	160.000	5,780.97	8,320.00
ATMOS ENERGY CORP	60 000	3,150.00	3,344.00
BAKER HUGHES INC	48 000	3,062.40	2,691.00
AID-TUNISIA UNSECURED 1.686% 07/16/2019	10,000.000	10,055.30	9,958.00
BERKSHIRE HATHAWAY INC CL B	38.000	3,110.00	5,706.00
BEST BUY CO INC	135.000	3,430.65	5,262.00
BIOGEN INC.	9.000	2,581.84	3,055.00
BOEING CO	12 000	1,616.16	1,560.00
CIGNA CORP	84.000	6,237.72	8,644.00
CABLEVISION SYSTEMS NY GRP A	260.000	4,582.50	5,366.00
CARDINAL HEALTH INC	70.000	3,072.00	5,651.00
CELGENE CORP	26 000	1,023.88	2,908.00
CHEVRON CORP	77.000	5,901.67	8,638.00
CITIGROUP INC	184 000	8,337.00	9,956.00
COCA COLA CO	85 000	3,292.12	3,589.00
COMCAST CORP CL A	74 000	3,820.62	4,293.00
COMPUTER SCIENCES CORP	112 000	4,626.72	7,062.00
CONOCOPHILLIPS	10.000	523.65	691.00
CONSTELLATION BRANDS INC A	22 000	1,739.54	2,160.00
DELTA AIR LINES INC	265.000	3,133.80	13,035.00
DISNEY WALT CO	144 000	11,449.34	13,563.00
DISCOVER FINANCIAL SERVICES	106 000	3,309.43	6,942.00
DIRECTV	42.000	3,667.02	3,641.00
DR PEPPER SNAPPLE GROUP	82.000	3,711.58	5,878.00
DU PONT E.I. DE NEMOURS & CO	56.000	3,809.68	4,141.00
EOG RESOURCES INC	90.000	8,910.82	8,286.00
EQT CORP	26 000	2,815.80	1,968.00
EDISON INTERNATIONAL	114.000	5,770.68	7,465.00
ELECTRONIC ARTS	60.000	2,005.80	2,821.00
EXXON MOBIL CORP	200 000	13,372.40	18,490.00
FACEBOOK INC CL A	150 000	9,627.60	11,703.00
FEDERAL FARM CREDIT BANK BONDS 5.125% 08/25/2016	25,000.000	26,083.14	26,851.00
FEDERAL FARM CREDIT BANK UNSECURED 1.75% 12/03/2018-2014	75,000.000	74,697.52	75,011.00
FEDERAL NATIONAL MTGE ASSOC NOTES 4% 04/22/2019-2010	5,000 000	5,000.00	5,484.00
FEDERAL HOME LOAN MORTGAGE CORP NOTES 2.375% 01/13/2022	25,000.000	24,815.25	25,257.00
FIFTH THIRD BANCORP	200.000	4,012.00	4,075.00

J. RENNY AND MARGARET M. CATTON TRUST
EIN # 99-6002220
OTHER INVESTMENTS
TAX YEAR 2014

Description	Units	Book Value	Market Value
FIRST SOLAR INC	34 000	1,328.62	1,516.00
GAMESTOP CORP CL A	45.000	1,607.40	1,521.00
GENERAL ELECTRIC CO	490 000	9,151.49	12,382.00
GILEAD SCIENCES INC	130.000	10,270.83	12,254.00
GOLDMAN SACHS GROUP INC	71.000	10,396.53	13,762.00
GOOGLE INC CL A	8.000	4,285.31	4,245.00
GOOGLE INC CL C	5.000	2,546.92	2,632.00
HANESBRANDS	44 000	2,724.04	4,911.00
HARMAN INTL INDs INC NEW	15 000	1,584.45	1,601.00
HARRIS CORP	94 000	6,114.70	6,751.00
HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREEN ENERG			
TXBL-GREEN BONDS SER A-1 1.467% 07/01/2022	5,000 000	4,999.95	5,004.00
HELMERICH & PAYNE INC	65 000	3,809.30	4,382.00
HEWLETT-PACKARD CO	405.000	10,331.99	16,253.00
HOME DEPOT INC	120.000	8,873.20	12,596.00
HONEYWELL INTERNATIONAL INC	74 000	5,540.38	7,394.00
HONOLULU HAWAII CITY & CNTY BUILD AMERICA BONDS 6 25%			
09/01/2031-2019	5,000.000	5,000.00	5,765.00
HOSPITALITY PROPERTIES TRUST	60.000	1,843.80	1,860.00
INTUIT	64.000	5,185.92	5,900.00
JP MORGAN CHASE & CO	165.000	7,716.21	10,326.00
JOHNSON & JOHNSON	176 000	14,159.07	18,404.00
JOHNSON CONTROLS	30.000	1,335.00	1,450.00
KEYCORP NEW	355 000	4,838.65	4,935.00
KIMBERLY CLARK CORP	39.000	3,454.72	4,506.00
KROGER CO	229 000	5,208.24	14,704.00
LAS VEGAS SANDS CORP	42 000	3,144.54	2,443.00
LILLY ELI & CO	62 000	3,006.13	4,277.00
LINCOLN NATL CORP	44.000	1,216.60	2,537.00
LINEAR TECHNOLOGY CORP	44.000	2,080.76	2,006.00
LOCKHEED MARTIN CORP	31 000	5,090.51	5,970.00
LORILLARD INC	192.000	8,261.60	12,084.00
LOWES COS INC	54 000	2,439.18	3,715.00
MACY'S INC	78.000	4,507.62	5,129.00
MANITOWOC CO INC	120 000	3,368.40	2,652.00
MANPOWER GROUP	30 000	2,037.14	2,045.00
MARATHON PETROLEUM CORP	18.000	1,714.14	1,625.00
MASTERCARD INC CLASS A	38 000	2,367.51	3,274.00
MCGRAW HILL FINANCIAL INC	52.000	3,962.40	4,627.00
MCKESSON CORP	17 000	2,835.94	3,529.00
MEDTRONIC INC	118.000	7,028.89	8,520.00
METLIFE INC	18.000	902.88	974.00
MICROSOFT CORP	376 000	11,459.39	17,465.00
MICRON TECH INC	135.000	2,020.95	4,726.00
NETFLIX INC	12 000	3,684.87	4,099.00
NIKE INC CL B	18.000	1,301.58	1,731.00
NORFOLK SOUTHERN CORP	20.000	1,780.60	2,192.00

J. RENNY AND MARGARET M. CATTON TRUST
EIN # 99-6002220
OTHER INVESTMENTS
TAX YEAR 2014

Description	Units	Book Value	Market Value
NORTHROP GRUMMAN CORP	65.000	3,899.36	9,580.00
NU SKIN ENTERPRISES INC A	14.000	1,094.66	612.00
OCCIDENTAL PETROLEUM CORP	46.000	4,281.51	3,708.00
ORACLE CORP	130.000	4,285.15	5,846.00
OSHKOSH CORP	60.000	2,506.80	2,919.00
PNC FINANCIAL SERVICES	30.000	2,507.70	2,737.00
PPG INDUSTRIES INC	36.000	6,367.14	8,321.00
PACKAGING CORP OF AMERICA	70.000	4,276.30	5,464.00
PARKER-HANNIFIN CORP	13.000	1,609.01	1,676.00
PATTERSON-UTI ENERGY INC	35.000	1,183.70	581.00
PEPSICO INC	36.000	2,790.24	3,404.00
PFIZER INC	550.000	10,067.06	17,133.00
PHILLIPS 66	80.000	4,098.00	5,736.00
PITNEY BOWES INC	345.000	9,008.10	8,408.00
PROCTER & GAMBLE CO	96.000	6,626.88	8,745.00
PUBLIC SERVICE ENT GROUP INC	230.000	9,236.51	9,524.00
PUBLIC STORAGE INC COMMON	48.000	7,317.12	8,873.00
QUALCOMM INC	68.000	5,206.08	5,054.00
RAYTHEON CO	48.000	4,680.82	5,192.00
ROCKWELL AUTOMATION INC	12.000	1,427.16	1,334.00
SCHLUMBERGER LTD	50.000	5,095.50	4,271.00
SIMON PROPERTY GROUP INC COM	22.000	3,641.82	4,006.00
SNAP ON INC	15.000	1,737.00	2,051.00
STARBUCKS CORP	24.000	1,822.58	1,969.00
STRYKER CORP	24.000	1,906.56	2,264.00
TD AMERITRADE HOLDING CORP	75.000	2,555.35	2,684.00
TJX COMPANIES INC	74.000	1,691.76	5,075.00
T-MOBILE US INC	55.000	1,760.00	1,482.00
TESLA MOTORS INC	14.000	2,779.42	3,114.00
3M CO	18.000	2,536.38	2,958.00
TRAVELERS COS INC	64.000	4,139.24	6,774.00
TYSON FOODS INC CL A	196.000	5,184.22	7,858.00
UNION PACIFIC CORP	38.000	3,579.60	4,527.00
US TREASURY BONDS 5 25% 11/15/2028	20,000.000	21,255.72	26,814.00
US TREASURY BONDS 3 5% 02/15/2039	13,000.000	13,997.65	14,931.00
US TREASURY NOTES 75% 03/15/2017	15,000.000	14,964.07	14,994.00
US TREASURY NOTES 2 25% 03/31/2021	25,000.000	24,973.49	25,524.00
US TREASURY NOTES 4 625% 11/15/2016	43,000.000	44,432.37	46,198.00
US TREASURY NOTES 2.625% 08/15/2020	11,000.000	11,397.10	11,487.00
US TREASURY NOTES 2.5% 08/15/2023	7,000.000	7,259.22	7,225.00
UNITED STATES STEEL CORP	95.000	2,324.52	2,540.00
UNITED THERAPEUTICS CORP	18.000	1,928.34	2,331.00
VCA INC	90.000	2,696.40	4,389.00
VALERO ENERGY CORP	40.000	2,306.40	1,980.00
VERISIGN INC	112.000	5,383.22	6,384.00
VERIZON COMMUNICATIONS	264.000	8,890.88	12,350.00
VISA INC CL A SHARES	26.000	2,652.00	6,817.00

J. RENNY AND MARGARET M. CATTON TRUST
EIN # 99-6002220
OTHER INVESTMENTS
TAX YEAR 2014

Description	Units	Book Value	Market Value
WADDELL & REED FINANCIAL INC A	36.000	2,428.20	1,794.00
WAL-MART STORES INC	48.000	3,557.90	4,122.00
WELLS FARGO COMPANY	380.000	14,289.30	20,832.00
THE WENDYS COMPANY	285.000	2,395.14	2,574.00
WESTERN DIGITAL CORP	18.000	1,493.82	1,993.00
WHIRLPOOL CORP	28.000	2,979.76	5,425.00
WISCONSIN ENERGY CORP	30.000	1,456.50	1,582.00
XILINX INC COM	160.000	7,369.60	6,926.00
COVIDIEN PLC	76.000	5,486.67	7,773.00
EVEREST RE GROUP LTD	45.000	7,204.95	7,664.00
ACE LTD	24.000	2,338.32	2,757.00
LYONDELLBASELL INDUSTRIES NV CL A	96.000	6,208.32	7,621.00
ROYAL CARIBBEAN CRUISES LTD COMMON	76.000	3,939.08	6,265.00
TOTAL OTHER INVESTMENTS	869,904.88	1,060,664.00	