EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: DOLORES F MARTIN FOUNDATION

A Employer identification number: 99-0348924

Number and street (or P O box number if mail is not delivered to street address): 1088 BISHOP STREET — Room/suite: 1227

B Telephone number: 808-926-0270

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96813

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,342,261.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
	4	Dividends and interest from securities	63,714.	63,665.		STATEMENT 2
	5a	Gross rents	61,368.	61,368.		STATEMENT 3
	b	Net rental income or (loss) 55,149.				STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	157,016.			
	b	Gross sales price for all assets on line 6a 754,887.				
	7	Capital gain net income (from Part IV, line 2)		157,016.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	175.	175.		STATEMENT 5
	12	**Total** Add lines 1 through 11	282,280.	282,231.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 6	13,431.	0.		1,679.
	c	Other professional fees STMT 7	13,965.	13,965.		0.
	17	Interest	1,290.	1,290.		0.
	18	Taxes STMT 8	7,757.	5,498.		0.
	19	Depreciation and depletion	4,993.	0.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 9	65,689.	9,312.		17,541.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	107,125.	30,065.		19,220.
	25	Contributions, gifts, grants paid	218,028.			218,028.
	26	**Total expenses and disbursements** Add lines 24 and 25	325,153.	30,065.		237,248.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<42,873.>			
	b	**Net investment income** (if negative, enter -0-)		252,166.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	25,384.	20,692.	20,692.
	2 Savings and temporary cash investments	33,779.	40,758.	40,758.
	3 Accounts receivable ▶ 727.			
	Less: allowance for doubtful accounts ▶		727.	727.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 6,000.			
	Less: allowance for doubtful accounts ▶ 0.	6,000.	6,000.	6,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 407,795.			
	Less accumulated depreciation ▶	407,795.	407,795.	963,700.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,865,065.	2,854,117.	3,096,893.
	14 Land, buildings, and equipment: basis ▶ 151,042.			
	Less accumulated depreciation STMT 11▶ 37,631.	118,404.	113,411.	137,369.
	15 Other assets (describe ▶ STATEMENT 12)	76,122.	76,122.	76,122.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,532,549.	3,519,622.	4,342,261.
Liabilities	17 Accounts payable and accrued expenses		1,259.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	81,448.	110,135.	
	23 **Total liabilities** (add lines 17 through 22)	81,448.	111,394.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,451,101.	3,408,228.	
	30 **Total net assets or fund balances**	3,451,101.	3,408,228.	
	31 **Total liabilities and net assets/fund balances**	3,532,549.	3,519,622.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,451,101.
2	Enter amount from Part I, line 27a	2	<42,873.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,408,228.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,408,228.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SANFORD & BERNSTEIN - SEE ATTACHED STMT	P	VARIOUS	VARIOUS
b	SANFORD & BERNSTEIN - SEE ATTACHED STMT	P	VARIOUS	VARIOUS
c	SANFORD & BERNSTEIN - SEE ATTACHED STMT	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	268,616.		262,575.	6,041.
b	439,208.		335,296.	103,912.
c	18.			18.
d	47,045.			47,045.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				6,041.
b				103,912.
c				18.
d				47,045.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 157,016.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	238,132.	4,397,304.	.054154
2012	267,397.	4,359,550.	.061336
2011	280,326.	5,515,630.	.050824
2010	219,471.	5,431,184.	.040409
2009	313,878.	5,034,893.	.062341

2	**Total** of line 1, column (d)	2	.269064
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053813
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,310,326.
5	Multiply line 4 by line 3	5	231,952.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,522.
7	Add lines 5 and 6	7	234,474.
8	Enter qualifying distributions from Part XII, line 4	8	237,248.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,522.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,522.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,522.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,266.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 7,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	9,266.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,744.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	6,744. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Form **990-PF** (2014)

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SKYE THOMAS Telephone no. ▶ 808-923-3050

Located at ▶ 1088 BISHOP STREET, SUITE 1227, HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WATTERS O MARTIN, JR 71D COUNTRY CLUB ROAD HONOLULU, HI 96817	PRESIDENT/DIRECTOR 5.00	0.	0.	0.
MARTHA ANN MAHEALANI RILEY 3056 KALAKAUA AVE 9W HONOLULU, HI 96815	SECRETARY/VP/DIRECTOR 1.00	0.	0.	0.
SKYE THOMAS 2947 KALAKAUA AVE PH5 HONOLULU, HI 96815	DIRECTOR 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2014)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,145,051.
b	Average of monthly cash balances	1b	44,194.
c	Fair market value of all other assets	1c	1,186,720.
d	**Total** (add lines 1a, b, and c)	1d	4,375,965.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,375,965.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,639.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,310,326.
6	**Minimum investment return** Enter 5% of line 5	6	215,516.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	215,516.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,522.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,522.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	212,994.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	212,994.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	212,994.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	237,248.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	237,248.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,522.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	234,726.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				212,994.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			184,441.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 237,248.				
a Applied to 2013, but not more than line 2a			184,441.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				52,807.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				160,187.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WATTERS O MARTIN JR, 808-923-3050
1088 BISHOP STREET SUITE 1227, HONOLULU, HI 96813

b The form in which applications should be submitted and information and materials they should include:

NONE SPECIFIED

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AWAIAULU 2667 'ANU'U PLACE HONOLULU, HI 96819-2806	N/A	PC	TO SUPPORT THE FORBES PROJECT.	30,000.
BISHOP MUSEUM 1525 BERNICE STREET HONOLULU, HI 96817-2704	N/A	PC	TO SUPPORT BISHOP MUSEUM'S CULTURAL COLLECTIONS, RESEARCH, EXHIBITS, AND EDUCATIONAL PROGRAMS.	2,270.
BISHOP MUSEUM 1525 BERNICE STREET HONOLULU, HI 96817-2704	N/A	PC	TO SUPPORT THE MUSEUM'S PARTICIPATION IN THE 98TH ANNUAL KING KAMEHAMEHA DAY PARADE.	2,500.
BISHOP MUSEUM 1525 BERNICE STREET HONOLULU, HI 96817-2704	N/A	PC	TO SUPPORT THE RENOVATION OF PACIFIC HALL.	8,000.
HAWAII ISLAND HUMANE SOCIETY 74-5225 QUEEN KAAHUMANU HWY KAILUA-KONA, HI 96740	N/A	PC	TO SUPPORT THE HUMANE SOCIETY'S PROGRAMS AND SERVICES.	13,750.
Total SEE CONTINUATION SHEET(S)			▶ 3a	218,028.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

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14441109 795247 DFMFOUNDATIO 2014.05000 DOLORES F MARTIN FOUNDATION DFMFOUN1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	63,714.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	55,149.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	175.	
8 Gain or (loss) from sales of assets other than inventory			18	157,016.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		276,061.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 276,061.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/12/2015 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SHAWN HASEGAWA	Shawn Hasegawa	11/09/15		P00290853

Firm's name ▶ FUKUYA HASEGAWA PARTNERS, LLC — Firm's EIN ▶ 45-5323361

Firm's address ▶ 1580 MAKALOA STREET, SUITE 890 HONOLULU, HI 96814 — Phone no (808)945-3111

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account. 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
03/15/2013	01/21/2014	75	MARATHON PETROLEUM CORP	86.45	88.00	6,483.89	6,600.00	(116.11)
05/06/2013	01/21/2014	50	MARATHON PETROLEUM CORP	86 45	79.53	4,322.59	3,976.50	346 09
02/12/2013	01/23/2014	75	PATTERSON COS INC	40.78	37.30	3,058.42	2,797.50	260.92
05/22/2013	01/23/2014	50	PATTERSON COS INC	40.78	39.53	2,038.94	1,976.72	62.22
02/08/2013	01/27/2014	50	EBAY INC	53.27	56.69	2,663.28	2,834.58	(171.30)
05/17/2013	01/27/2014	50	EBAY INC	53.27	56.80	2,663.27	2,839.82	(176.55)
05/06/2013	01/29/2014	25	BOEING CO/THE	130.17	94.38	3,254.29	2,359.48	894.81
04/03/2013	02/03/2014	50	CELGENE CORP	151.54	116.54	7,577.19	5,826.85	1,750.34
03/18/2013	02/03/2014	100	ILLINOIS TOOL WORKS	78.15	62.08	7,815.20	6,208.22	1,606.98
05/15/2013	02/03/2014	25	ILLINOIS TOOL WORKS	78.15	69.78	1,953.80	1,744.58	209.22
05/22/2013	02/03/2014	25	ILLINOIS TOOL WORKS	78.15	71.18	1,953.80	1,779.39	174.41
04/09/2013	02/03/2014	15	INTL BUSINESS MACHINES CORP	174.41	209.84	2,616.16	3,147.65	(531.49)
09/25/2013	02/07/2014	25	PARKER HANNIFIN CORP	118.81	109.09	2,970.15	2,727.23	242.92
02/20/2013	02/18/2014	75	***AMDOCS LTD	44.12	35.99	3,308.63	2,699.01	609 62
05/28/2013	02/20/2014	100	KINDER MORGAN INC	33.13	40.56	3,312.69	4,055.53	(742.84)
02/26/2013	02/20/2014	30	NOBLE ENERGY INC	66 72	54 08	2,001.49	1,622.38	379.11
05/28/2013	02/20/2014	18	WW GRAINGER INC	248.56	258.86	4,474.06	4,659.44	(185.38)
05/28/2013	02/25/2014	7	WW GRAINGER INC	251.30	258 86	1,759.08	1,812.00	(52.92)
08/26/2013	02/25/2014	10	WW GRAINGER INC	251.30	253.87	2,512.98	2,538.71	(25.73)
12/05/2013	02/27/2014	150	GENERAL MOTORS CO	36.40	39.04	5,459.99	5,855.57	(395.58)
04/11/2013	03/14/2014	2	PRICELINE GROUP INC/THE	1,277.24	729.42	2,554.47	1,458.85	1,095.62
03/21/2013	03/17/2014	15	***EVEREST RE GROUP LTD	151.29	129.50	2,269.33	1,942.52	326.81
07/22/2013	03/17/2014	100	PULTE GROUP INC	19.31	19 05	1,931.33	1,905.45	25.88
07/30/2013	03/28/2014	25	SCHLUMBERGER LTD	98 14	81.45	2,453.52	2,036.26	417.26
05/07/2013	04/03/2014	25	ALLERGAN INC	124.84	104.42	3,120.88	2,610.57	510.31
07/08/2013	04/15/2014	75	CBS CORP-CLASS B NON VOTING	58 69	50.69	4,401.62	3,801.73	599 89
09/25/2013	04/15/2014	25	PARKER HANNIFIN CORP	120 64	109.09	3,016.07	2,727.23	288.84
11/08/2013	04/15/2014	75	VERISK ANALYTICS INC-CL A	57.20	62.17	4,289.96	4,662.85	(372.89)
06/05/2013	04/22/2014	25	COSTCO WHOLESALE CORP	113.89	109 65	2,847.13	2,741.19	105.94
01/27/2014	04/23/2014	125	FISERV INC	56.77	56.19	7,096.54	7,023.64	72.90
10/25/2013	04/23/2014	50	HASBRO INC	54.94	51.62	2,747.03	2,580.80	166.23
05/07/2013	04/29/2014	15	ALLERGAN INC	166.14	104 42	2,492.03	1,566.34	925.69

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account: 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/10/2013	04/29/2014	225	REGAL ENTERTAINMENT GROUP-A	18.96	19.10	4,266.07	4,297.50	(31.43)
07/08/2013	05/01/2014	100	CBS CORP-CLASS B NON VOTING	57.77	50.69	5,776.94	5,068.97	707.97
07/17/2013	05/01/2014	50	CBS CORP-CLASS B NON VOTING	57.77	52.68	2,888.47	2,634.20	254.27
05/07/2013	05/02/2014	10	ALLERGAN INC	169 26	104.42	1,692.60	1,044.22	648.38
04/17/2014	05/20/2014	225	NAVIENT CORP	16.00	16.76	3,600.14	3,770.01	(169.87)
06/26/2013	05/30/2014	150	GENWORTH FINANCIAL INC-CL A	16.99	11.11	2,548 98	1,666.11	882 87
09/10/2013	06/02/2014	25	LINCOLN NATIONAL CORP	48.71	44 88	1,217.86	1,122.04	95.82
11/18/2013	06/05/2014	25	FEDEX CORP	143.09	137.38	3,577.23	3,434.50	142.73
10/24/2013	06/12/2014	25	NIKE INC -CL B	74 91	75 46	1,872.74	1,886.48	(13.74)
03/05/2014	06/19/2014	25	EBAY INC	49.60	59.16	1,239.95	1,479.03	(239.08)
03/31/2014	06/19/2014	3	INTUITIVE SURGICAL INC	402 43	436.61	1,207.28	1,309.83	(102 55)
05/02/2014	06/24/2014	25	VERTEX PHARMACEUTICALS INC	93 30	67.86	2,332.61	1,696.54	636.07
10/22/2013	06/26/2014	225	GANNETT CO	30 62	27.61	6,890.00	6,211.80	678.20
11/26/2013	07/01/2014	25	MEAD JOHNSON NUTRITION CO	92 42	84.56	2,310.54	2,114.04	196.50
02/04/2014	07/02/2014	25	LORILLARD INC	61 20	48.84	1,529.93	1,220.88	309.05
10/24/2013	07/02/2014	25	NIKE INC -CL B	77 86	75.46	1,946.50	1,886.48	60.02
02/07/2014	07/14/2014	25	F5 NETWORKS INC	110.12	107.16	2,752.99	2,678.99	74.00
02/05/2014	07/14/2014	25	HERSHEY CO/THE	95 09	100.53	2,377.15	2,513.17	(136.02)
10/25/2013	07/15/2014	50	HASBRO INC	53 83	51.62	2,691.25	2,580.79	110.46
03/05/2014	07/24/2014	100	EBAY INC	53 29	59.16	5,329.14	5,916.12	(586 98)
04/24/2014	07/24/2014	25	EBAY INC	53.29	54.69	1,332.29	1,367.15	(34.86)
09/25/2013	07/29/2014	50	PARKER HANNIFIN CORP	119.05	109.09	5,952.60	5,454.45	498.15
04/28/2014	08/05/2014	100	MONDELEZ INTERNATIONAL-W/I	36.03	35.89	3,602.71	3,588.76	13.95
10/23/2013	08/07/2014	25	HESS CORP	97.89	81.67	2,447.13	2,041.84	405.29
11/26/2013	08/27/2014	25	MEAD JOHNSON NUTRITION CO	94.98	84.56	2,374.46	2,114.04	260.42
09/10/2013	09/03/2014	75	LINCOLN NATIONAL CORP	55 19	44.88	4,139.45	3,366.11	773.34
11/11/2013	09/03/2014	25	LINCOLN NATIONAL CORP	55.19	48.73	1,379.82	1,218.14	161.68
04/16/2014	09/05/2014	25	UNITED TECHNOLOGIES CORP	108.74	117.62	2,718.39	2,940.50	(222.11)
06/20/2014	09/05/2014	25	UNITED TECHNOLOGIES CORP	108.74	118.09	2,718.39	2,952.28	(233.89)
02/05/2014	09/09/2014	25	HERSHEY CO/THE	91.25	100 53	2,281.36	2,513.17	(231.81)
02/21/2014	09/09/2014	50	HERSHEY CO/THE	91.25	107.60	4,562.71	5,380.24	(817.53)
03/25/2014	09/30/2014	25	LINEAR TECHNOLOGY CORP	44.36	48 69	1,109 08	1,217.23	(108.15)
02/04/2014	10/01/2014	50	LORILLARD INC	59.47	48.84	2,973.73	2,441.75	531.98

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account: 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/25/2014	10/03/2014	25	***COPA HOLDINGS SA-CLASS A	109.22	143.12	2,730.48	3,577.90	(847.42)
09/09/2014	10/03/2014	50	CBS CORP-CLASS B NON VOTING	52 74	58.14	2,637.19	2,907.11	(269 92)
02/21/2014	10/07/2014	30	DOW CHEMICAL CO/THE	49 79	47.22	1,493.70	1,416.50	77.20
10/23/2013	10/07/2014	25	HESS CORP	89 20	81 67	2,229 90	2,041.84	188 06
08/18/2014	10/13/2014	125	DISCOVERY COMMUNICATION-A	34.30	44 27	4,287.51	5,534.16	(1,246.65)
03/25/2014	10/15/2014	50	LINEAR TECHNOLOGY CORP	38.45	48 69	1,922.58	2,434.47	(511.89)
04/21/2014	10/15/2014	75	LINEAR TECHNOLOGY CORP	38.45	46.35	2,883 87	3,475.90	(592.03)
05/02/2014	10/15/2014	50	LINEAR TECHNOLOGY CORP	38.45	45 02	1,922.58	2,250.96	(328.38)
05/21/2014	10/15/2014	75	LINEAR TECHNOLOGY CORP	38.45	45.12	2,883.87	3,383.97	(500.10)
06/13/2014	10/17/2014	25	HALLIBURTON CO	52.69	66.90	1,317.29	1,672.53	(355.24)
03/05/2014	10/20/2014	175	TWENTY-FIRST CENTURY FOX-A	32.76	33.97	5,733.16	5,944.49	(211.33)
09/03/2014	10/20/2014	50	TWENTY-FIRST CENTURY FOX-A	32.76	36 09	1,638.04	1,804.64	(166.60)
06/06/2014	10/22/2014	50	EOG RESOURCES INC	94.00	109.14	4,699 92	5,457.25	(757.33)
12/05/2013	11/12/2014	25	ASSURANT INC	68 21	63.55	1,705.36	1,588.85	116 51
11/26/2013	11/14/2014	14	MEAD JOHNSON NUTRITION CO	100.34	84 56	1,404.82	1,183.86	220.96
02/03/2014	11/25/2014	183	OFFICE DEPOT INC	6.64	4.78	1,214.59	874.47	340.12
12/05/2013	12/01/2014	25	ASSURANT INC	67.48	63.55	1,687.10	1,588.85	98.25
02/04/2014	12/01/2014	20	ASSURANT INC	67.48	64.46	1,349.68	1,289.18	60.50
07/28/2014	12/01/2014	22	MURPHY OIL CORP	48.36	67.42	1,063.89	1,483.21	(419.32)
07/01/2014	12/05/2014	10	CALIFORNIA RESOURCES CORP	6.66	10.42	66.59	104.16	(37.57)
11/25/2014	12/05/2014	5	CALIFORNIA RESOURCES CORP	6.66	9.10	33 30	45.51	(12.21)
02/03/2014	12/08/2014	50	LINCOLN NATIONAL CORP	57.14	46.63	2,856.92	2,331.39	525.53
04/30/2014	12/10/2014	75	DOVER CORP	71.29	85.91	5,346.99	6,443.34	(1,096.35)
06/13/2014	12/10/2014	50	DOVER CORP	71.29	89 13	3,564.66	4,456.51	(891.85)
10/03/2014	12/10/2014	25	DOVER CORP	71.29	80.10	1,782.33	2,002.59	(220.26)
11/25/2014	12/10/2014	27	DOVER CORP	71.29	82 81	1,924.92	2,235.85	(310.93)
02/11/2014	12/10/2014	11	MONSTER BEVERAGE CORP	106.79	72 71	1,174.74	799.79	374.95
			SUBTOTAL FOR SHORT-TERM			268,616.28	262,575.23	6,041.05

LONG-TERM

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/19/2010	01/10/2014	2,737.520	OVERLAY A PORTFOLIO	12 42	10.25	34,000.00	28,059.58	5,940.42
03/29/2010	01/14/2014	25	SCHLUMBERGER LTD	88.53	63.21	2,213.23	1,580.26	632.97
12/12/2012	01/17/2014	100	BANK OF AMERICA CORP	17.06	10 62	1,706.47	1,061.52	644.95
04/26/2011	01/21/2014	45	AT&T INC	33 39	30.90	1,502.72	1,390.62	112.10

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account. 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/19/2012	01/21/2014	105	AT&T INC	33.39	35.48	3,506 34	3,725.25	(218.91)
07/20/2012	01/23/2014	8	CHIPOTLE MEXICAN GRILL-CL A	503.05	318 24	4,024.36	2,545.95	1,478.41
03/01/2011	01/23/2014	25	NOBLE ENERGY INC	64.95	45 56	1,623 69	1,138.93	484.76
08/24/2012	01/27/2014	50	EBAY INC	53.27	47.21	2,663.28	2,360.69	302 59
05/19/2011	01/31/2014	50	CITIGROUP INC	47.70	41.37	2,384.87	2,068.63	316.24
08/27/2012	02/03/2014	5	BIOGEN IDEC INC	300.84	147 31	1,504.20	736.55	767.65
09/24/2012	02/03/2014	20	INTL BUSINESS MACHINES CORP	174.41	205.50	3,488.21	4,110.07	(621.86)
08/15/2012	02/03/2014	25	PHILIP MORRIS INTERNATIONAL	76.37	92.69	1,909.30	2,317.19	(407.89)
08/28/2012	02/03/2014	25	PHILIP MORRIS INTERNATIONAL	76.37	91.02	1,909 29	2,275.42	(366 13)
04/20/2012	02/07/2014	25	COGNIZANT TECH SOLUTIONS-A	96 98	72.18	2,424.46	1,804.38	620 08
07/09/2012	02/10/2014	25	ANSYS INC	80.50	58 52	2,012.47	1,462.93	549.54
12/27/2011	02/12/2014	25	***LYONDELLBASELL INDU-CL A	82.41	33.22	2,060.30	830.55	1,229.75
08/27/2012	02/12/2014	5	BIOGEN IDEC INC	325.35	147.31	1,626.75	736.55	890.20
03/01/2011	02/12/2014	10	NOBLE ENERGY INC	66.44	45.56	664.41	455.57	208.84
05/13/2011	02/12/2014	40	NOBLE ENERGY INC	66.44	43.81	2,657.64	1,752.55	905.09
03/29/2010	02/12/2014	25	SCHLUMBERGER LTD	90.37	63.21	2,259.23	1,580.25	678.98
11/13/2012	02/13/2014	17	LINKEDIN CORP - A	191.73	99 40	3,259.37	1,689.73	1,569.64
10/27/2009	02/14/2014	15	DANAHER CORP	76.48	34.56	1,147.26	518.46	628.80
02/08/2010	02/14/2014	10	DANAHER CORP	76.48	35.30	764.84	352.99	411.85
08/17/2012	02/20/2014	50	CHEVRON CORP	114 58	112.91	5,729.14	5,645.59	83.55
11/13/2012	02/20/2014	50	KINDER MORGAN INC	33.13	32.55	1,656.35	1,627.51	28.84
05/13/2011	02/20/2014	20	NOBLE ENERGY INC	66.72	43.81	1,334.33	876.28	458.05
05/21/2012	02/20/2014	50	WAL-MART STORES INC	73.35	62.92	3,667.46	3,145.96	521.50
08/16/2012	02/20/2014	25	WAL-MART STORES INC	73 35	72.11	1,833.73	1,802.82	30.91
01/18/2013	02/21/2014	350	CONAGRA FOODS INC	28 45	31.49	9,958.24	11,020.03	(1,061.79)
09/27/2005	02/27/2014	3.424	BERNSTEIN INTERMEDIATE	13.60	13.28	46.56	45.47	1.09
05/22/2012	03/04/2014	50	REYNOLDS AMERICAN INC	55.00	41.41	2,750 00	2,070.50	679.50
08/27/2012	03/06/2014	5	BIOGEN IDEC INC	338 55	147.31	1,692.77	736 55	956.22
09/05/2012	03/17/2014	200	PULTE GROUP INC	19.31	13.95	3,862 66	2,789.82	1,072.84
09/13/2012	03/17/2014	25	PULTE GROUP INC	19.31	15.43	482.83	385.73	97.10
09/13/2012	03/17/2014	100	PULTE GROUP INC	19.31	15.43	1,931.33	1,542.92	388.41
08/30/2012	03/24/2014	15	INTERCONTINENTAL EXCHANGE IN	204.03	135 52	3,060.41	2,032.73	1,027.68
10/31/2012	03/24/2014	50	LIBERTY MEDIA CORP	133.76	98 21	6,687.93	4,910.34	1,777.59

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account: 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/06/2011	03/24/2014	25	SCHLUMBERGER LTD	93.30	63.67	2,332.53	1,591.65	740.88
08/20/2012	03/27/2014	25	SCHLUMBERGER LTD	96.53	74.39	2,413.35	1,859.78	553 57
04/20/2012	03/28/2014	30	COGNIZANT TECH SOLUTIONS-A	49 92	36.09	1,497.55	1,082.63	414 92
04/24/2012	03/28/2014	45	COGNIZANT TECH SOLUTIONS-A	49.92	36.11	2,246.32	1,624.77	621.55
09/27/2005	04/03/2014	1,215.408	BERNSTEIN INTERNATIONAL	16 55	22.86	20,115.00	27,784.23	(7,669 23)
03/15/2011	04/03/2014	50	KROGER CO	44.82	23.76	2,241.00	1,187.85	1,053.15
02/26/2013	04/03/2014	18	MONSANTO CO	117.02	99.11	2,106.34	1,783.95	322.39
06/25/2009	04/03/2014	100	PFIZER INC	32.27	14.81	3,227.12	1,481.28	1,745 84
08/14/2012	04/10/2014	100	***EATON CORP PLC	73.46	44.38	7,346.10	4,437.57	2,908.53
05/19/2011	04/15/2014	25	CITIGROUP INC	47.96	41 37	1,199.08	1,034.32	164.76
07/11/2011	04/15/2014	50	CITIGROUP INC	47.96	40 73	2,398 16	2,036.30	361.86
09/04/2012	04/15/2014	11	PRECISION CASTPARTS CORP	243.48	160.26	2,678 28	1,762.85	915.43
11/14/2012	04/21/2014	5	AMAZON.COM INC	330.26	224.39	1,651.28	1,121.97	529.31
09/27/2005	04/22/2014	2 756	BERNSTEIN INTERMEDIATE	13.59	13.28	37.46	36.60	0.86
05/22/2012	04/22/2014	50	REYNOLDS AMERICAN INC	55.02	41.41	2,751.11	2,070.50	680.61
09/20/2012	04/23/2014	50	FIDELITY NATIONAL INFORMATION	53.10	32.53	2,654.81	1,626.38	1,028.43
07/24/2012	04/24/2014	25	MACY'S INC	58.09	34.21	1,452.24	855.33	596 91
11/14/2012	04/25/2014	4	AMAZON.COM INC	305.71	224.39	1,222.86	897.57	325.29
01/10/2012	04/25/2014	50	CIT GROUP INC	46.47	36.99	2,323 68	1,849.67	474.01
01/26/2012	04/25/2014	50	CIT GROUP INC	46.47	37.99	2,323.68	1,899.48	424.20
02/01/2012	04/25/2014	75	CIT GROUP INC	46.47	39.02	3,485.52	2,926.23	559.29
07/09/2012	04/29/2014	25	ANSYS INC	76.08	58.52	1,901.90	1,462.93	438.97
08/30/2012	05/02/2014	10	INTERCONTINENTAL EXCHANGE IN	203.73	135.51	2,037.31	1,355.15	682.16
07/18/2012	05/05/2014	100	VERIZON COMMUNICATIONS INC	47.17	46.06	4,716 88	4,606.32	110.56
07/24/2012	05/08/2014	125	MACY'S INC	56.40	34.21	7,049.43	4,276.66	2,772.77
11/29/2010	05/12/2014	20	VIACOM INC-CLASS B	84.36	37 47	1,687.23	749.32	937.91
05/31/2011	05/12/2014	30	VIACOM INC-CLASS B	84.36	50.20	2,530.85	1,505.92	1,024.93
04/29/2011	05/20/2014	20	STARBUCKS CORP	70.12	36.25	1,402.43	724.98	677.45
07/19/2011	05/20/2014	5	STARBUCKS CORP	70.12	40 00	350.61	199.98	150.63
11/14/2012	05/21/2014	16	AMAZON.COM INC	304 66	224.39	4,874.58	3,590.30	1,284.28
11/05/2010	06/02/2014	100	HEALTH NET INC	40 24	28.63	4,023.78	2,863.21	1,160.57
04/24/2012	06/10/2014	50	COGNIZANT TECH SOLUTIONS-A	47.64	36.11	2,382.24	1,805.30	576.94
07/24/2012	06/10/2014	12	TIME INC	23.00	12 93	276.01	155.12	120.89

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account: 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/20/2012	06/10/2014	6	TIME INC	23 00	14 71	138.00	88.27	49.73
06/22/2012	06/10/2014	15	UNION PACIFIC CORP	101.87	57 47	1,528.07	862.12	665.95
03/15/2011	06/11/2014	50	KROGER CO	47.85	23.76	2,392.65	1,187.84	1,204.81
02/06/2012	06/11/2014	50	KROGER CO	47.85	24 05	2,392.65	1,202.38	1,190.27
06/05/2013	06/12/2014	25	COSTCO WHOLESALE CORP	115.34	109 65	2,883.53	2,741.19	142.34
07/18/2012	06/19/2014	25	VERIZON COMMUNICATIONS INC	49.42	46 06	1,235.60	1,151.58	84.02
08/16/2012	06/19/2014	25	WAL-MART STORES INC	76.06	72.11	1,901.55	1,802.81	98.74
04/08/2013	06/19/2014	25	WAL-MART STORES INC	76.06	77.11	1,901.55	1,927.65	(26.10)
05/22/2013	06/19/2014	25	WAL-MART STORES INC	76 06	77 63	1,901.54	1,940.79	(39.25)
09/26/2012	06/24/2014	50	TJX COMPANIES INC	54.11	44 68	2,705.53	2,234.09	471.44
11/05/2012	06/24/2014	25	VERTEX PHARMACEUTICALS INC	93.30	46 07	2,332.61	1,151.83	1,180.78
05/11/2010	06/30/2014	50	APPLE INC	92.65	36 02	4,632.71	1,800.93	2,831.78
02/08/2013	06/30/2014	100	VALERO ENERGY CORP	50.56	42.07	5,055.89	4,207.09	848.80
06/18/2012	07/02/2014	86.754	AB DISCOVERY VALUE FUND CL ADV	23.63	16.02	2,050.00	1,389.80	660.20
07/09/2012	07/02/2014	25	ANSYS INC	76.70	58 52	1,917.50	1,462.94	454.56
07/11/2011	07/02/2014	25	CITIGROUP INC	48.02	40 73	1,200.56	1,018.15	182.41
02/06/2012	07/02/2014	25	KROGER CO	49.38	24.05	1,234.60	601.19	633.41
05/19/2010	07/02/2014	1,665.909	OVERLAY A PORTFOLIO	13.20	10.25	21,990.00	17,075.57	4,914.43
09/26/2012	07/02/2014	25	TJX COMPANIES INC	53.73	44 68	1,343.31	1,117.05	226.26
11/14/2011	07/02/2014	25	WALT DISNEY CO/THE	86.49	36 31	2,162.24	907.70	1,254.54
07/24/2012	07/16/2014	25	TIME WARNER INC	83.49	36.02	2,087.17	900.39	1,186.78
10/03/2012	07/17/2014	50	TJX COMPANIES INC	52.38	45.21	2,619.25	2,260.74	358.51
02/08/2013	07/18/2014	50	VALERO ENERGY CORP	48.94	42.07	2,447.00	2,103.55	343.45
02/26/2013	07/18/2014	75	VALERO ENERGY CORP	48.94	40 65	3,670.50	3,048.81	621.69
10/03/2012	07/28/2014	50	TJX COMPANIES INC	52.68	45.21	2,634.18	2,260.74	373.44
04/08/2013	07/28/2014	50	TJX COMPANIES INC	52.68	47.23	2,634.17	2,361.27	272.90
02/08/2010	07/29/2014	40	DANAHER CORP	74.23	35.30	2,969.09	1,411.94	1,557.15
05/11/2010	07/29/2014	10	DANAHER CORP	74.23	41.75	742.27	417.46	324.81
06/26/2013	07/30/2014	275	GENWORTH FINANCIAL INC-CL A	14.18	11.11	3,899.47	3,054.54	844.93
04/24/2012	08/14/2014	35	COGNIZANT TECH SOLUTIONS-A	45.00	36 11	1,575.03	1,263.71	311.32
05/06/2013	08/14/2014	90	COGNIZANT TECH SOLUTIONS-A	45.00	33 07	4,050 06	2,976.48	1,073.58
05/06/2013	08/15/2014	25	BOEING CO/THE	123.38	94.38	3,084.38	2,359.49	724.89
09/04/2012	08/15/2014	7	PRECISION CASTPARTS CORP	240.62	160.26	1,684.34	1,121.81	562.53

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account: 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/30/2012	08/19/2014	10	INTERCONTINENTAL EXCHANGE IN	185 83	135 51	1,858.28	1,355.15	503.13
03/21/2013	09/03/2014	13	***EVEREST RE GROUP LTD	164.75	129.50	2,141.77	1,683.51	458.26
09/21/2012	09/03/2014	50	MEDTRONIC INC	64.32	43 37	3,215 86	2,168.55	1,047.31
07/24/2012	09/05/2014	50	TIME WARNER INC	76 97	36 02	3,848 35	1,800.78	2,047.57
07/17/2012	09/08/2014	25	BERKSHIRE HATHAWAY INC-CL B	138.31	84.51	3,457.79	2,112.79	1,345.00
08/21/2012	09/08/2014	25	BERKSHIRE HATHAWAY INC-CL B	138.31	85.72	3,457.78	2,142.95	1,314.83
06/22/2012	09/16/2014	50	UNION PACIFIC CORP	107.21	57.47	5,360 26	2,873.72	2,486.54
05/11/2010	09/26/2014	25	APPLE INC	99 55	36 02	2,488 86	900.46	1,588.40
07/22/2011	09/30/2014	100	CITIGROUP INC	51.91	40.18	5,190.96	4,017.93	1,173.03
10/25/2011	09/30/2014	75	CITIGROUP INC	51.91	31.16	3,893.22	2,336 69	1,556.53
06/15/2012	09/30/2014	50	MCDONALD'S CORP	95.00	90.45	4,750.00	4,522.48	227.52
06/25/2009	10/01/2014	100	PFIZER INC	29.28	14.81	2,928.12	1,481.28	1,446.84
09/21/2012	10/02/2014	25	MEDTRONIC INC	62.23	43 37	1,555.68	1,084.28	471.40
05/31/2011	10/02/2014	25	VIACOM INC-CLASS B	74 61	50.20	1,865.20	1,254.93	610.27
06/13/2011	10/02/2014	50	VIACOM INC-CLASS B	74 61	47 48	3,730.39	2,374.07	1,356 32
08/28/2012	10/06/2014	25	BECTON DICKINSON & CO	123.29	75.82	3,082.35	1,895.62	1,186.73
12/12/2012	10/07/2014	120	BANK OF AMERICA CORP	16.98	10.62	2,038.19	1,273.82	764.37
08/27/2012	10/07/2014	5	BIOGEN IDEC INC	317.24	147.31	1,586.21	736.55	849.66
08/06/2012	10/07/2014	25	MERCK & CO. INC.	58.78	44.55	1,469.50	1,113.64	355.86
09/20/2012	10/07/2014	5	MERCK & CO. INC.	58.78	44.75	293.90	223.76	70.14
04/11/2013	10/07/2014	1	PRICELINE GROUP INC/THE	1,112.59	729.42	1,112 59	729 42	383 17
03/08/2012	10/07/2014	25	WELLS FARGO & COMPANY	51.38	31.25	1,284.44	781.17	503.27
05/16/2013	10/08/2014	20	ALLERGAN INC	188.10	100 95	3,761.98	2,018.98	1,743.00
03/18/2011	10/16/2014	25	COMCAST CORP-CLASS A	49.97	24.10	1,249.21	602.55	646.66
08/26/2013	10/17/2014	125	HALLIBURTON CO	52.69	49.23	6,586.45	6,153.35	433.10
09/27/2005	10/24/2014	3.101	BERNSTEIN INTERMEDIATE	13 83	13 28	42.88	41.18	1.70
06/22/2012	11/12/2014	25	UNION PACIFIC CORP	120 66	57.47	3,016.41	1,436.86	1,579.55
10/08/2013	11/14/2014	13	***AON PLC	89 96	72.13	1,169.52	937.69	231.83
05/11/2010	11/14/2014	2	APPLE INC	113.35	36.02	226.70	72.04	154.66
09/07/2010	11/14/2014	8	APPLE INC	113.35	36.99	906.78	295.91	610.87
11/11/2013	11/14/2014	1	LINCOLN NATIONAL CORP	56.21	48 73	56.21	48.73	7.48
11/11/2013	11/14/2014	3	LINCOLN NATIONAL CORP	56.21	48.73	168.64	146.18	22.46
11/11/2013	11/14/2014	50	LINCOLN NATIONAL CORP	56 21	48.73	2,810.65	2,436.27	374.38

Capital Gains Report

DOLORES FURTADO MARTIN FOUNDATION (Account. 888-20188) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/22/2012	11/14/2014	13	UNION PACIFIC CORP	120 51	57.47	1,566.61	747.17	819.44
11/13/2012	11/24/2014	50	MEDTRONIC INC	72.56	41 59	3,628.25	2,079.65	1,548.60
08/22/2013	11/24/2014	75	MEDTRONIC INC	72.56	52.99	5,442.38	3,973.99	1,468.39
02/06/2012	11/25/2014	20	KROGER CO	58.57	24 05	1,171.38	480.95	690.43
09/23/2013	12/05/2014	60	CALIFORNIA RESOURCES CORP	6.66	9.21	399.54	552.89	(153.35)
11/11/2013	12/08/2014	21	LINCOLN NATIONAL CORP	57.14	48 72	1,199.91	1,023.22	176.69
11/27/2013	12/08/2014	50	LINCOLN NATIONAL CORP	57.14	51 40	2,856.93	2,570.03	286.90
05/14/2013	12/09/2014	37	AMERICAN EXPRESS CO	92.28	70.66	3,414.48	2,614.43	800.05
06/25/2009	12/09/2014	50	PFIZER INC	31.57	14.81	1,578.50	740.64	837.86
04/11/2011	12/09/2014	32	PFIZER INC	31.57	20.59	1,010.24	658.88	351 36
10/12/2012	12/23/2014	25	BECTON DICKINSON & CO	138 62	77.08	3,465.49	1,926.94	1,538.55
01/08/2013	12/23/2014	25	BECTON DICKINSON & CO	138.62	80.73	3,465.49	2,018.30	1,447.19
02/20/2013	12/30/2014	43	***AMDOCS LTD	47.05	35.99	2,023.27	1,547.43	475.84
07/26/2012	12/30/2014	69	ALTRIA GROUP INC	49.86	35.70	3,440.32	2,463.14	977.18
			SUBTOTAL FOR LONG-TERM			439,208.07	335,295.82	103,912.25
CIL - COVERED[1]								
	07/02/2014		TIME INC			17.11	0.00	17.11
	12/19/2014		CALIFORNIA RESOURCES CORP			1.18	0.00	1.18
			SUBTOTAL FOR CIL - COVERED			18.29	0.00	18.29
TOTAL						$707,842.64	$597,871.05	$109,971.59

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$109,971 59
SHORT-TERM	$6,041.05
LONG-TERM	$103,912.25
CIL - COVERED	$18.29

[1] CIL represents cash in lieu of fractional shares.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SANFORD C BERNSTEIN & CO. LLC	7.	7.	
TOTAL TO PART I, LINE 3	7.	7.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	1.	0.	1.	1.	
SANFORD C BERNSTEIN & CO. LLC	63,713.	0.	63,713.	63,664.	
TO PART I, LINE 4	63,714.	0.	63,714.	63,665.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RESIDENTIAL REAL PROPERTY - HAWAII	1	61,368.
TOTAL TO FORM 990-PF, PART I, LINE 5A		61,368.

FORM 990-PF	RENTAL EXPENSES		STATEMENT 4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
GENERAL EXCISE TAX - RENTAL		2,340.	
INSURANCE - RENTAL		31.	
MANAGEMENT FEES - RENTAL		2,929.	
MISCELLANEOUS EXPENSE - RENTAL		897.	
ONLINE FEES - RENTAL		22.	
- SUBTOTAL -	1		6,219.
TOTAL RENTAL EXPENSES			6,219.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			55,149.

FORM 990-PF	OTHER INCOME		STATEMENT 5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SETTLEMENT LITIGATION	175.	175.	
TOTAL TO FORM 990-PF, PART I, LINE 11	175.	175.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,431.	0.		1,679.
TO FORM 990-PF, PG 1, LN 16B	13,431.	0.		1,679.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	11,036.	11,036.		0.
MANAGEMENT FEES - RENTAL	2,929.	2,929.		0.
TO FORM 990-PF, PG 1, LN 16C	13,965.	13,965.		0.

FORM 990-PF — TAXES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	928.	928.		0.
REAL PROPERTY TAX	3,489.	2,230.		0.
ESTIMATED TAXES	1,000.	0.		0.
GENERAL EXCISE TAX - RENTAL	2,340.	2,340.		0.
TO FORM 990-PF, PG 1, LN 18	7,757.	5,498.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	3,853.	1,783.		259.
MAINTENANCE FEES	21,825.	0.		2,728.
UTILITIES	5,639.	2,186.		0.
REPAIRS AND MAINTENANCE: LANDSCAPE	4,393.	4,393.		0.
SUPPLIES	384.	0.		48.
TELEPHONE, TELECOMMUNICATIONS	4,699.	0.		587.
SALARIES AND WAGES	10,400.	0.		1,300.
PAYROLL TAXES	1,040.	0.		130.
PAYROLL SERVICE FEES	19.	0.		2.
DONATIONS - GOODS/SERVICES RECEIVED	12,487.	0.		12,487.
INSURANCE - RENTAL	31.	31.		0.
MISCELLANEOUS EXPENSE - RENTAL	897.	897.		0.

ONLINE FEES - RENTAL	22.	22.		0.
TO FORM 990-PF, PG 1, LN 23	65,689.	9,312.		17,541.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SANFORD & BERNSTEIN ACCOUNT	FMV	2,851,315.	3,094,091.
HONOKOWAI INVESTMENT	COST	2,802.	2,802.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,854,117.	3,096,893.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING - EXECUTIVE CENTRE 1227	129,518.	31,569.	97,949.
FURNITURES - EXECUTIVE CENTRE 1227	2,800.	2,661.	139.
FURNITURE - EXEC CTR #1227 DRAPERY	2,469.	611.	1,858.
FURNITURE - EXEC CTR #1227 ELECTRICAL WORK	2,000.	483.	1,517.
FURNITURE - EXEC CTR #1227 ELECTRICAL WORK	1,786.	436.	1,350.
FURNITURE - EXEC CTR #1227 ELECTRICAL WORK	3,600.	540.	3,060.
FURNITURE - EXECUTIVE CENTRE 1227	5,607.	841.	4,766.
FURNITURE - EXEC CTR #1227 DRAPERY	1,230.	185.	1,045.
FURNITURES	1,193.	179.	1,014.
FURNITURES	839.	126.	713.
TOTAL TO FM 990-PF, PART II, LN 14	151,042.	37,631.	113,411.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ART & MISCELLANEOUS PROPERTY	76,122.	76,122.	76,122.
TO FORM 990-PF, PART II, LINE 15	76,122.	76,122.	76,122.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
MARGIN ACCOUNT LOAN	81,448.	110,135.
TOTAL TO FORM 990-PF, PART II, LINE 22	81,448.	110,135.