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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation LANGSTON FAMILY FOUNDATION			A Employer identification number 99-0330063	
Number and street (or P O box number if mail is not delivered to street address) 3705 ARCTIC BLVD 485			Room/suite	
City or town ANCHORAGE		State AK	ZIP code 99503-5774	
Foreign country name			Foreign province/state/county	
Foreign postal code			B Telephone number (see instructions) (480) 209-9729	
2014 Form 990-PF				
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,890,663			J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	178			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities	91,917	91,917		
	5a Gross rents	63,989	63,989		
	b Net rental income or (loss)	-72,551			
	6a Net gain or (loss) from sale of assets not on line 10	78,125			
	b Gross sales price for all assets on line 6a	966,997			
	7 Capital gain net income (from Part IV, line 2)		78,125		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	234,210	234,032			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,417	8,525	Column (c) not re-	58,649
	14 Other employee salaries and wages	23,669		quired because	19,686
	15 Pension plans, employee benefits			this is a non-	
	16a Legal fees (attach schedule)			operating private	
	b Accounting fees (attach schedule)	2,910		foundation with	300
	c Other professional fees (attach schedule)			no income on	
	17 Interest			lines 10 or 11.	
	18 Taxes (attach schedule) (see instructions)	8,226	614		5,676
	19 Depreciation (attach schedule) and depletion	64,317	63,230		
	20 Occupancy				
	21 Travel, conferences, and meetings	36,286	6,607		20,563
	22 Printing and publications				
	23 Other expenses (attach schedule)	112,280	105,005		3,522
	24 Total operating and administrative expenses. Add lines 13 through 23	338,105	183,981		108,396
	25 Contributions, gifts, grants paid	160,231			160,231
26 Total expenses and disbursements. Add lines 24 and 25	498,336	183,981		268,627	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-264,126				
b Net investment income (if negative, enter -0-)		50,051			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	34,112	16,243	16,243
	2	Savings and temporary cash investments	116,215	119,660	119,660
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Employee receiv			
		Less: allowance for doubtful accounts ▶	1,792	1,016	1,016
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,707,201	2,533,590	2,641,255
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶ 2,256,750			
		Less: accumulated depreciation (attach schedule) ▶ 379,341	1,940,639	1,877,409	2,108,637
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 21,768			
		Less: accumulated depreciation (attach schedule) ▶ 17,916	2,939	3,852	3,852
	15	Other assets (describe ▶ Rounding)	-1	1	
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,802,897	4,551,771	4,890,663
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	4,802,897	4,551,771	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,802,897	4,551,771	
	31	Total liabilities and net assets/fund balances (see instructions)	4,802,897	4,551,771	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,802,897
2	Enter amount from Part I, line 27a	2	-264,126
3	Other increases not included in line 2 (itemize) ▶ Prior period adjustment-voided checks	3	13,000
4	Add lines 1, 2, and 3	4	4,551,771
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,551,771

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY - publicly traded securities	P	Various	Various
b RAYMOND JAMES - publicly traded securities	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 849,474		797,478	51,996
b 117,522		91,393	26,129
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			51,996
b			26,129
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	78,125
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	296,825	5,199,927	0.057083
2012	230,179	5,031,028	0.045752
2011	202,634	5,302,607	0.038214
2010	240,331	5,220,123	0.046039
2009	234,569	5,416,553	0.043306

2 Total of line 1, column (d)	2	0.230394
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046079
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,031,063
5 Multiply line 4 by line 3	5	231,826
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	501
7 Add lines 5 and 6	7	232,327
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	268,267

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	501
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	501
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	501
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	501
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>DELAWARE, ARIZONA</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>LANGSTONFAMILYFOUNDATION.ORG</u>				
14	The books are in care of ► <u>STEVE LANGSTON, Director</u> Telephone no. ► <u>(480) 209-9729</u>			
	Located at ► <u>corporate address</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	► ☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► _____			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDE CHARITABLE DONATIONS TO EDUCATIONAL AND CHARITABLE INSTITUTIONS TO FURTHER THEIR RESPECTIVE PROGRAMS (FOR DETAILS SEE PART XV)	160,231
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,843,071
b	Average of monthly cash balances	1b	148,523
c	Fair market value of all other assets (see instructions)	1c	2,116,084
d	Total (add lines 1a, b, and c)	1d	5,107,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,107,678
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	76,615
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,031,063
6	Minimum investment return. Enter 5% of line 5	6	251,553

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	251,553
2a	Tax on investment income for 2014 from Part VI, line 5	2a	501
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	501
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	251,052
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	251,052
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	251,052

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	268,627
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	268,627
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	501
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	268,126

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				251,052
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only <u>80,831 + 13,000 PPA</u>			93,831	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>268,627</u>				
a Applied to 2013, but not more than line 2a			93,831	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				174,796
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				76,256
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) **NONE**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. **NONE**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE LIST OF DIRECTORS, PART VIII

- b** The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORMS

- c** Any submission deadlines

NO SUBMISSION DEADLINES

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> NEW GRACE CHRISTIAN CHURCH 10821 Totem Road Anchorage, AK 99516		PC	New roof	20,000
BARTLETT HIGH SCHOOL 1101 Golden Bear Drive Anchorage, AK 99504		GOV	Football helmets	8,000
PACIFIC NORTHERN ACADEMY 9251 Lake Otis Parkway Anchorage, AK 99507		PC	Technology services	6,000
GRAND TETON NATIONAL PARK FOUNDATION PO Box 249 Moose, WY 83012		PC	Jenny Lake Project	5,400
UNSTOPPABLE FOUNDATION PO Box 877 Agoura Hills, CA 91376-0877		PC	Sponsor A Village grant	5,000
FOUNDATION FIGHTING BLINDNESS 11435 Cronhill Drive Owings Mills, MD 21117		PC	Research	5,000
CHANGEPOINT ALASKA 6689 Changepoint Drive Anchorage, AK 99518		PC	Lymphoma grant	5,000
FAIRBANKS CHILDRENS MUSEUM PO Box 72477 Fairbanks, AK 99707-2477		PC	New exhibit	5,000
SOUTH SHORE HABITAT FOR HUMANITY 20 Mathewson Drive East Weymouth, MA 02189		PC	Disabled lunch program	5,000
VOLUNTEERS IN POLICING 911 Cushman Street Fairbanks, AK 99701		PC	Shop With A Cop program	5,000
CATHERINE'S DREAM FOUNDATION Oceanside, CA 92054		PC	Cancer patient treatment	4,500
Total . . . See Attached Statement			▶ 3a	160,231
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
				(e) Related or exempt function income (See instructions)
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	1
4 Dividends and interest from securities			14	91,917
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property			16	-72,551
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	78,125
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue. a _____				
b LITIGATION SETTLEMENT PROCEEDS			01	178
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)		0		97,670
13 Total. Add line 12, columns (b), (d), and (e)			13	97,670

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	<u>N/A</u>	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

K11-6-15

DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
DOUG MORRIS, CPA

Preparer's signature

Date

10/26/2015

Check ☐ if self-employed

PTIN	P00148426
------	-----------

Firm's name	▶ ALASKA ACCOUNTING SERVICES, INC
Firm's address	▶ 3705 ARCTIC BLVD 485, ANCHORAGE, AK 99503-5774

Firm's EIN	92-0116386
Phone no	(907) 276-5095

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

McDOWELL SONORA CONSERVANCY

Street

16435 North Scottsdale Rd #110

City

Scottsdale

State

AZ

Zip Code

85254

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Production equipment

Amount

4,031

Name

GRAND CANYON ASSOCIATION

Street

PO Box 339

City

Grand Canyon

State

AZ

Zip Code

86023-0339

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Demonstration garden

Amount

3,500

Name

INTERVARSITY CHRISTIAN FELLOWSHIP

Street

635 Science Drive

City

Madison

State

WI

Zip Code

53711-1099

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

2015 conference scholarships

Amount

3,500

Name

INTERVARSITY CHRISTIAN FELLOWSHIP

Street

635 Science Drive

City

Madison

State

WI

Zip Code

53711-1099

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Fall conference scholarships

Amount

3,000

Name

THICH NHAT HANH FOUNDATION

Street

2499 Melru Lane

City

Escondido

State

CA

Zip Code

92026

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Nunnery housing

Amount

3,000

Name

ALASKA SCHOOL ACTIVITIES ASSOCIATION

Street

4048 Lauren St #203

City

Anchorage

State

AK

Zip Code

99508

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Travel expenses

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OREGON FIRE CHIEF FOUNDATION

Street

25030 SW Parkway Ave, Ste 330

City

Wilsonville

State

OR

Zip Code

97070

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Training expenses

Amount

3,000

Name

ZION'S HOPE

Street

146 W Plant Street

City

Winter Garden

State

FL

Zip Code

34787

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Immigrant clothing/shelter

Amount

2,500

Name

SOUTH SHORE HABITAT FOR HUMANITY

Street

20 Mathewson Drive

City

East Weymouth

State

MA

Zip Code

02189

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Cancer center support

Amount

2,500

Name

BEND FIREFIGHTERS FOUNDATION

Street

1212 SW Simpson Avenue

City

Bend

State

OR

Zip Code

97702

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Condega Firehouse project

Amount

4,500

Name

BEND FIREFIGHTERS FOUNDATION

Street

1212 SW Simpson Avenue

City

Bend

State

OR

Zip Code

97702

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Bagpipe Band uniforms

Amount

2,000

Name

FATHER BILL'S & MAINSPRING

Street

422 Washington Street

City

Quincy

State

MA

Zip Code

02169

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Homeless grant

Amount

4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

DELTA WATERFOWL FOUNDATION

Street

1312 Basin Avenue

City

Bismarck

State

ND

Zip Code

58504

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Youth gun instruction

Amount

2,000

Name

SEAVIEW COMMUNITY SERVICES

Street

302 Railway Avenue

City

Seward

State

AK

Zip Code

99664

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Prevention Coalition paintball

Amount

2,000

Name

CATHOLIC CHARITIES/HOUSE OF HOPE

Street

4747 Seventh Avenue

City

Phoenix

State

AZ

Zip Code

85013

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Utilities

Amount

2,000

Name

ARC OF ANCHORAGE

Street

2211 Arca Drive

City

Anchorage

State

AK

Zip Code

99508

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Espresso stand for disabled

Amount

2,000

Name

GOOD SHEPHERD SHELTER

Street

PO Box 19487

City

Los Angeles

State

CA

Zip Code

90019-6233

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Software and therapy

Amount

2,000

Name

KIDS CENTER

Street

1375 NW Kingston Ave

City

Bend

State

OR

Zip Code

97703

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Interviews of abused children

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WINTERFEST OF PENSACOLA

Street

221 S Palafox Street

City

Pensacola

State

FL

Zip Code

32502

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Winterfest costumes

Amount

2,000

Name

FHHS ATHLETIC BOOSTER CLUB

Street

16100 E Palisades Blvd

City

Fountain Hills

State

AZ

Zip Code

85268

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Press box

Amount

2,000

Name

ANCHORAGE SPORTS ASSOCIATION

Street

11051 O'Malley Center Drive

City

Anchorage

State

AK

Zip Code

99515

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Support girls' tournament

Amount

2,000

Name

OCEAN BEACH WOMEN'S CLUB

Street

2160 Bacon Street

City

San Diego

State

CA

Zip Code

92107

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Rain gutters/tanks

Amount

2,000

Name

FOSTERING OPPORTUNITIES SCHOLARSHIPS

Street

PO Box 7412

City

San Diego

State

CA

Zip Code

92167

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Foster care students

Amount

2,000

Name

LOVE INC

Street

7801 School Street

City

Anchorage

State

AK

Zip Code

99518

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Household furniture/provisions

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ORIOLE BEACH ELEMENTARY SCHOOL

Street

1260 Oriole Beach Road

City

Gulf Breeze

State

FL

Zip Code

32563

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Underprivileged children

Amount

3,000

Name

FREEDOM ALLIANCE

Street

22570 Markey Ct #240

City

Sterling

State

VA

Zip Code

20166

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Defender's Dinner grant

Amount

1,500

Name

MANNA FOOD PANTRY

Street

116 East Gonzalez Street

City

Pensacola

State

FL

Zip Code

32501

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Food for needy

Amount

1,500

Name

HINGHAM FOOD PANTRY

Street

685 Main Street

City

Hingham

State

MA

Zip Code

02043

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Food for families in need

Amount

1,500

Name

PILOT BUTTE SUMMIT SEEKERS

Street

2660 U S -20, #610

City

Bend

State

OR

Zip Code

97701

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Improve & maintain trails

Amount

1,500

Name

SWIM ACROSS AMERICA

Street

One International Place, Ste 4600

City

Boston

State

MA

Zip Code

02110

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Support cancer center

Amount

1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOSTON AREA RAPE CRISIS CENTER

Street

99 Bishop Allen Drive

City

Cambridge

State

MA

Zip Code

02139

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Workstations

Amount

1,500

Name

HOUSE OF PRAYER LUTHERAN CHURCH

Street

916 Main Street

City

Hingham

State

MA

Zip Code

02043

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Housing for intern

Amount

1,500

Name

NEW GRACE CHRISTIAN CHURCH

Street

10821 Totem Road

City

Anchorage

State

AK

Zip Code

99516

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Holiday food for homeless

Amount

1,500

Name

BRIDGING ARIZONA

Street

25 N Ext Road

City

Mesa

State

AZ

Zip Code

85201

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Twin beds

Amount

1,300

Name

BEND PARKS & REC FOUNDATION

Street

PO Box 1212

City

Bend

State

OR

Zip Code

97709-1212

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Children's recreation

Amount

1,250

Name

THE CAUSE INC

Street

365 NE Greenwood Ave, Ste 1

City

Bend

State

OR

Zip Code

97701

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Humanitarian causes

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNITED AIRLINES FANTASY FLIGHT

Street

737 E Runaway Bay Pl

City

Chandler

State

AZ

Zip Code

85249

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Underprivileged children

Amount

1,000

Name

DESCHUETES RIVER CONSERVANCY

Street

700 NW Hill Street

City

Bend

State

OR

Zip Code

97701

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

River preservation

Amount

750

Name

SOUTHERN SOCCER ASSOCIATION

Street

1572 Newcastle Way

City

Pensacola

State

FL

Zip Code

32534

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Soccer referees

Amount

500

Name

CRISIS PREGNANCY CENTER

Street

2909 Boniface Parkway Ste 200

City

Anchorage

State

AK

Zip Code

99504

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Web development

Amount

3,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

LANGSTON FAMILY FOUNDATION
99-0330063
2014 Form 990-PF

Part I, Line 16b (990-PF) - Accounting Fees

		2,910	0	0	300
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ALASKA ACCOUNTING SERVICES, INC.	2,910			300

Part I, Line 18 (990-PF) - Taxes

		8,226	614	0	5,676
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Payroll taxes	8,226	614		5,676

Part I, Line 19 (990-PF) - Depreciation and Depletion

Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income
1 LAPTOPS	8/14/2007	SL 5, HY	5	12,932	12,932	0	
2 LAPTOP COMPUTER	5/11/2008	SL 5, HY	5	2,400	2,400	0	
3 IPAD	12/27/2011	SL 5, HY	5	829	415	166	
4 IPAD	7/11/2012	SL 5, HY	5	950	285	190	
5 IMAC COMPUTER	10/22/2012	SL 5, HY	5	2,657	797	531	
6 COMPUTER	12/20/2014	SL 5, HY	5	2,000	0	200	
7 CONDO-Hawaii	4/20/2008	SL 40, MM	40	1,000,000	140,625	25,000	25,000
8 CONDO-Wyoming	5/29/2008	SL 40, MM	40	775,000	110,599	19,375	19,375
9 CONDO-Arizona	3/28/2011	SL 40, MM	40	430,145	30,020	10,754	10,754
10 RENTAL FURNITURE/FIXTURES	7/1/2009	SL 5, HY	5	22,812	20,470	2,342	2,342
11 RENTAL FURNITURE/FIXTURES	7/1/2011	SL 5, HY	5	28,792	14,397	5,759	5,759

Part I, Line 23 (990-PF) - Other Expenses

		112,280	105,005	0	3,522
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank fees	39,250	38,302		
2	Info tech	4,670			3,222
3	Insurance	178			
4	Licenses	365			
5	Office	987			300
6	Postage	127			
7	Rental expenses	66,703	66,703		

LANGSTON FAMILY FOUNDATION
99-0330063

2014 Form 990-PF

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		2,707,201	2,533,590	2,945,213	2,641,255	
Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	MORGAN STANLEY-brokerate account		1,794,386	1,711,623	1,983,998	1,881,829
2	RAYMOND JAMES-brokerage account		912,815	821,967	961,215	759,426

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

		2,256,750	379,341	1,940,639	1,877,409	2,108,637
		Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	CONDO-Hawaii	1,000,000	165,625	859,375	834,375	700,000
2	CONDO-Wyoming	775,000	129,974	664,401	645,026	950,000
3	CONDO-Arizona	430,145	40,774	400,125	389,371	450,000
4	FURNITURE & FIXTURES	51,605	42,968	16,738	8,637	8,637

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		21,768	16,829	17,916	2,939	3,852	3,852
		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	COMPUTER/IPADS	21,768	16,829	17,916	2,939	3,852	3,852

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

								90,416
	Name	Street	City	State	Zip Code	Title	Avg Hrs Per Week	Compensation
1	STEVE A. LANGSTON	514 Americas Way PMB 6501	Box Elder	SD	57719-7600	Director	7.28	27,211
2	LARRY J. LANGSTON	60840 Willow Cir Lp	Bend	OR	97702	Director	1.73	6,490
3	JUDY ANSCHUETZ	3311 Princeton Way	Anchorage	AK	99508	Director	1.00	0
4	SUSAN K. LANGSTON	700 Botanical Heights Circle	Anchorage	AK	99515-3262	Director	7.03	26,365
5	MICHELE POESCHEL	109 Chief Charlie Drive	Fairbanks	AK	99709-4862	Director	4.43	16,614
6	NANETTE CHARRON	132 Chief Justice Cushing Hwy 212	Cohasset	MA	02025	Director	3.66	13,736