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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation			A Employer identification number
FIELDS, LILLIAN T U A			95-6945334
Number and street (or P O box number if mail is not delivered to street address)		Room/suite	B Telephone number (see instructions)
Wells Fargo Bank N.A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			(888) 730-4933
City or town		State	ZIP code
Winston Salem		NC	27101-3818
Foreign country name		Foreign province/state/county	Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,356,039		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,854	32,143		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,078			
	b Gross sales price for all assets on line 6a	322,393			
	7 Capital gain net income (from Part IV, line 2)		15,078		
	8 Net short-term capital gain			0.02	MAY 11 2015
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	48,932	47,221	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	20,044	15,033	5,011	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,132		1,132	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,544	746		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10		10	
	24 Total operating and administrative expenses.				
Add lines 13 through 23	22,730	15,779	0	6,153	
25 Contributions, gifts, grants paid	61,246			61,246	
26 Total expenses and disbursements. Add lines 24 and 25	83,976	15,779	0	67,399	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-35,044				
b Net investment income (if negative, enter -0-)		31,442			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,024	1,044	1,044
	2	Savings and temporary cash investments	43,961	3,878	3,878
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,145,218	1,151,915	1,351,119
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,193,203	1,156,837	1,356,041
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,193,203	1,156,837	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,193,203	1,156,837	
	31	Total liabilities and net assets/fund balances (see instructions)	1,193,203	1,156,837	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,193,203
2	Enter amount from Part I, line 27a	2	-35,044
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	1,858
4	Add lines 1, 2, and 3	4	1,160,017
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	3,180
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,156,837

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				0
b				0
c				0
d				0
e				0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	15,078
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	63,941	1,340,396	0.047703
2012	54,062	1,253,945	0.043114
2011	63,817	1,296,425	0.049225
2010	48,080	1,229,876	0.039093
2009	59,088	1,081,073	0.054657
2 Total of line 1, column (d)			2 0.233792
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046758
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,378,892
5 Multiply line 4 by line 3			5 64,474
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 314
7 Add lines 5 and 6			7 64,788
8 Enter qualifying distributions from Part XII, line 4			8 67,399
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) }
 1 314

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b }
 2 0

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). }
 3 314

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) }
 4 314

3 Add lines 1 and 2 }
 5 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) }
 6 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- }
 6 Credits/Payments:
 a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 668
 b Exempt foreign organizations—tax withheld at source 6b
 c Tax paid with application for extension of time to file (Form 8868) 6c
 d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 668

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 0

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 354

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ► 314 Refunded ► 11 40

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year? 1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* 7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
 CA
 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* 8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	N/A
c	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
If "Yes," attach Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	4 00	20,044	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,354,514
b	Average of monthly cash balances	1b	45,376
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,399,890
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,399,890
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	20,998
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,378,892
6	Minimum investment return. Enter 5% of line 5	6	68,945

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	68,945
2a	Tax on investment income for 2014 from Part VI, line 5	2a	314
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	314
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	68,631
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	68,631
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	68,631

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,399
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,399
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	314
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	67,085

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				68,631
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				38,297
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 67,399				38,297
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				29,102
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				39,529
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
b	Check box to indicate whether the foundation is a private operating foundation described in section				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total				► 3a 61,246
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

Part XV/B. Relationship of Activities to the Accomplishment of Exempt Purposes

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

THE FOUNDATION FOR AIDS RESEARCH

Street

120 WALL STREET FL 13

City

NEW YORK

State

NY

Zip Code

10005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,518

Name

CITY OF HOPE

Street

1500 E DUARTE RD

City

DUARTE

State

CA

Zip Code

91010

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,380

Name

UNIVERSITY OF CALIFORNIA

Street

PO BOX 742968

City

LOS ANGELES

State

CA

Zip Code

90074

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,199

Name

AMERICAN RED CROSS

Street

2025 E STREET NW

City

WASHINGTON

State

DC

Zip Code

20006

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,830

Name

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

Street

1111 FRANKLIN ST FL 8

City

OAKLAND

State

CA

Zip Code

94607-5201

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,319

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Total		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss							
											Capital Gains/Losses		Sales		Other sales		322,383		307,315		0		15,076	
											Other sales		Sales		Other sales		0		0		0		0	
1 X	CREDIT SUISSE COMM RET S	22544R305			11/23/2010		7/31/2014	15,973	19,523								0		-3,544					
2 X	DREYFUS EMG MKT DEBT LO	261980494			2/9/2011		7/31/2014	13,087	13,197								0		-110					
3 X	DRIEHaus ACTIVE INCOME F	262028855			7/17/2013		4/22/2014	6,510	6,492								0		18					
4 X	DRIEHaus ACTIVE INCOME F	262028855			7/17/2013		7/31/2014	6,003	6,009								0		-6					
5 X	ISHARES S&P MID-CAP 400 G	484287906			8/15/2012		4/22/2014	2,257	1,834								0		623					
6 X	ISHARES S&P MID-CAP 400 G	484287906			2/7/2013		4/22/2014	4,514	3,692								0		822					
7 X	ISHARES S&P MID-CAP 400 G	484287906			9/7/2011		4/22/2014	3,010	1,963								0		1,047					
8 X	MERGER FD SH BEN INT #20	589509108			2/11/2013		7/31/2014	6,048	5,815								0		233					
9 X	ASG GLOBAL ALTERNATIVES	638721885			7/17/2013		4/22/2014	1,627	1,706								0		-79					
10 X	ASG GLOBAL ALTERNATIVES	638721885			7/17/2013		7/31/2014	7,413	7,879								0		-266					
11 X	PIMCO TOTAL RET FD-INST #	693390700			8/4/2014		9/5/2014	6,806	6,794								0		12					
12 X	PIMCO TOTAL RET FD-INST #	693390700			8/4/2014		9/30/2014	47,371	47,677								0		-306					
13 X	ROBECO BP LNG/SHRT RES-1	74925K581			7/17/2013		4/22/2014	9,186	8,352								0		634					
14 X	ROBECO BP LNG/SHRT RES-1	74925K581			7/17/2013		7/31/2014	14,106	12,627								0		1,479					
15 X	VANGUARD FTSE DEVELOPE	921943858			2/7/2013		4/22/2014	1,790	1,553								0		237					
16 X	VANGUARD FTSE EMERGING	922042858			3/2/2012		7/31/2014	4,299	4,406								0		-107					
17 X	VANGUARD FTSE EMERGING	922042858			7/7/2013		7/31/2014	1,365	1,363								0		-3					
18 X	VANGUARD REIT VIPER	922908553			10/15/2013		4/22/2014	4,105	3,834								0		271					
19 X	VANGUARD REIT VIPER	922908553			4/30/2010		4/22/2014	72	51								0		21					
20 X	WELLS FARGO ADV HI INC-IN	949917538			5/4/2010		4/22/2014	1,130	1,082								0		48					
21 X	WELLS FARGO ADV HI INC-IN	949917538			10/25/2011		4/22/2014	4,106	3,986								0		120					
22 X	WELLS FARGO ADV HI INC-IN	949917538			8/17/2012		4/22/2014	12,293	12,505								0		-212					
23 X	WELLS FARGO ADV HI INC-IN	949917538			7/17/2013		4/22/2014	13,419	13,793								0		-374					
24 X	WELLS FARGO ADV HI INC-IN	949917538			10/17/2013		4/22/2014	1,681	1,714								0		-33					
25 X	WELLS FARGO ADV HI INC-IN	949917538			7/24/2008		4/22/2014	10,029	9,403								0		626					
26 X	TAXABLE TOTAL RETURN BO	991283912			10/20/2006		7/23/2014	4,125	4,107								0		18					
27 X	TAXABLE TOTAL RETURN BO	991283912			6/15/2007		7/23/2014	2,604	2,551								0		53					
28 X	TAXABLE TOTAL RETURN BO	991283912			2/15/2008		7/23/2014	14,215	14,309								0		94					
29 X	TAXABLE TOTAL RETURN BO	991283912			7/22/2008		7/23/2014	1,670	1,624								0		46					
30 X	TAXABLE TOTAL RETURN BO	991283912			5/7/2009		7/23/2014	7,698	7,494								0		404					
31 X	TAXABLE TOTAL RETURN BO	991283912			8/7/2009		7/23/2014	11,883	11,620								0		243					
32 X	TAXABLE TOTAL RETURN BO	991283912			10/15/2013		7/23/2014	10,539	10,678								0		-139					
33 X	TAXABLE TOTAL RETURN BO	991283912			4/22/2014		7/23/2014	16,920	17,180								0		-260					
34 X	TAXABLE SHORT TERM BONI	999812906			5/7/2009		4/22/2014	1,975	1,997								0		22					
35 X	TAXABLE SHORT TERM BONI	999812906			8/7/2009		4/22/2014	4,559	4,646								0		-87					
36 X	TAXABLE SHORT TERM BONI	999812906			4/30/2010		4/22/2014	2,633	2,712								0		-79					
37 X	TAXABLE SHORT TERM BONI	999812906			7/22/2010		4/22/2014	3,749	3,855								0		-106					
38 X	TAXABLE SHORT TERM BONI	999812906			10/21/2011		4/22/2014	5,958	6,022								0		-64					
39 X	TAXABLE SHORT TERM BONI	999812906			10/21/2011		8/1/2014	577	577								0		0					
40 X	TAXABLE SHORT TERM BONI	999812906			8/15/2012		8/1/2014	5,638	5,825								0		13					
41 X	TAXABLE SHORT TERM BONI	999812906			10/15/2013		8/1/2014	7,457	7,379								0		78					
42 X	TAXABLE INTERMEDIATE TER	999708902			10/20/2006		9/15/2014	8,011	7,889								0		122					

Part I, Line 16b (990-PF) - Accounting Fees

	1,132	0	0	1,132
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,132			1,132

Part I, Line 18 (990-PF) - Taxes

	1,544	746	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAX WITHHELD	746	746		
2 PY EXCISE TAX DUE	130			
3 ESTIMATED EXCISE PAYMENTS	668			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	STATE AG FEES	10				10

Part II, Line 13 (990-PF) - Investments - Other

			1,145,218	1,151,915	1,351,119
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	0	
2	PIMCO FOREIGN BD FD USD H-INST 103		0	10,411	10,431
3	T ROWE PRICE SHORT TERM BD FD 55		0	20,262	20,092
4	PRINCIPAL GL MULT STRAT-INST #4684		0	14,339	14,248
5	CONSUMER STAPLES SECTOR SPDR TR		0	9,796	17,020
6	AMEX FINANCIAL SELECT SPDR		0	17,107	26,832
7	AMEX MATERIALS SPDR		0	3,483	4,858
8	AMEX TECHNOLOGY SELECT SPDR		0	17,853	31,591
9	AMEX ENERGY SELECT SPDR		0	9,203	12,349
10	TAXABLE INTERMEDIATE TERM BD FD		0	46,722	47,569
11	MERGER FUND-INST #301		0	20,549	20,382
12	FID ADV EMER MKTS INC- CL I 607		0	20,549	19,783
13	ISHARES TR SMALLCAP 600 INDEX FD		0	51,702	84,633
14	ISHARES S&P MIDCAP 400 VALUE		0	38,912	60,847
15	ISHARES S&P MIDCAP 400 GROWTH		0	34,382	61,154
16	AMEX INDUSTRIAL SPDR		0	10,595	18,728
17	AMEX HEALTH CARE SPDR		0	9,409	20,514
18	AMEX CONSUMER DISCR SPDR		0	9,820	20,996
19	CAPITAL PARTNERS CORE EQUITY FUND		0	67,459	79,028
20	DREYFUS EMG MKT DEBT LOC C-I 6083		0	35,320	30,412
21	DRIEHAUS ACTIVE INCOME FUND		0	28,655	27,840
22	NUVEEN HIGH YIELD MUNI BD-R 1668		0	23,620	24,828
23	ASG GLOBAL ALTERNATIVES-Y 1993		0	43,916	42,850
24	WELLS FARGO INTL ADV FUND-IS 4705		0	10,601	9,868
25	VANGUARD REIT VIPER		0	34,032	62,370
26	AQR MANAGED FUTURES STR-I		0	21,215	22,431
27	VANGUARD EMERGING MARKETS ETF		0	122,781	130,825
28	T ROWE PRICE INST FLOAT RATE 170		0	22,233	21,756
29	VANGUARD TOTAL BOND MARKET ETF		0	46,254	46,457
30	SPDR DJ WILSHIRE INTERNATIONAL REA		0	46,222	54,457
31	VANGUARD EUROPE PACIFIC ETF		0	148,746	153,869
32	ROBECO BP LNG/SHRT RES-INS		0	19,108	21,934
33	DIAMOND HILL LONG-SHORT FD CL I 11		0	21,607	30,912
34	WELLS FARGO ADV HI INC-INS 3110		0	21,230	21,839
35	NEUBERGER BERMAN LONG SH-INS #183		0	28,669	29,005
36	CREDIT SUISSE COMM RT ST-CO 2156		0	65,153	48,411

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	73
2 MUTUAL FUND & CTF INCOME ADDITIONS	2	1,785
3 Total	3	1,858

Line 5 - Decreases not included in Part III, Line 2

1 MUTUAL FUND & CTF INCOME SUBTRACTION	1	2,537
2 PY RETURN OF CAPITAL ADJUSTMENT	2	643
3 Total	3	3,180

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		9,346	Short Term CG Distributions		4,255			Amount						
		308,792			0			307,315	1,477				1,477	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/13	Adjusted Basis as of 12/31/13	Excess of FMV Over Adjusted Basis or Losses	Gains Minus Losses of FMV Over Adjusted Basis or Losses
1	CREDIT SUISSE COMM RET ST #2156	22544R305		11/23/2010	7/31/2014	15,979	0	0	10,523	3,544	0	0	0	3,544
2	DREYFUS EMG MKT DEBT LOCC I #1604	251908A04		2/9/2011	7/31/2014	13,087	0	0	13,197	110	0	0	0	110
3	DRIEHAUS ACTIVE INCOME FUND	262028B55		7/17/2013	4/22/2014	6,510	0	0	6,492	18	0	0	0	18
4	DRIEHAUS ACTIVE INCOME FUND	262028B55		7/17/2013	7/31/2014	6,003	0	0	6,009	-6	0	0	0	-6
5	ISHARES S&P MID CAP 400 GROWTH	454287F06		6/2/2013	4/22/2014	2,237	0	0	1,634	623	0	0	0	623
6	ISHARES S&P MID CAP 400 GROWTH	454287F06		2/7/2013	7/31/2014	2,514	0	0	3,065	522	0	0	0	522
7	ISHARES S&P MID CAP 400 GROWTH	454287F06		9/7/2011	4/22/2014	3,010	0	0	1,963	1,047	0	0	0	1,047
8	MERGER FDS SH BEN INT #20	518950918		2/11/2013	7/31/2014	6,048	0	0	5,816	232	0	0	0	232
9	ASG GLOBAL ALTERNATIVES-Y #1993	638721785		7/17/2013	4/22/2014	1,827	0	0	1,706	78	0	0	0	78
10	ASG GLOBAL ALTERNATIVES-Y #1993	638721785		7/17/2013	7/31/2014	7,413	0	0	7,679	266	0	0	0	266
11	PIMCO TOTAL RET FUND INT #95	693390700		8/4/2014	9/5/2014	6,806	0	0	6,794	12	0	0	0	12
12	PIMCO TOTAL RET FUND INT #95	693390700		8/4/2014	9/30/2014	47,371	0	0	47,677	306	0	0	0	306
13	ROBECO BP LNGRSHT RES INS	74925K501		7/17/2013	4/22/2014	9,186	0	0	8,352	834	0	0	0	834
14	ROBECO BP LNGRSHT RES INS	74925K501		7/17/2013	7/31/2014	14,106	0	0	12,627	1,479	0	0	0	1,479
15	VANGUARD FTSE EMERGING MARKET	922042458		2/2/2012	7/31/2014	1,259	0	0	1,154	237	0	0	0	237
16	VANGUARD FTSE EMERGING MARKET	922042458		2/7/2013	7/31/2014	1,360	0	0	4,439	107	0	0	0	-107
17	VANGUARD FTSE EMERGING MARKET	922042458		10/15/2013	4/22/2014	4,105	0	0	1,363	3	0	0	0	3
18	VANGUARD REIT VIPER	922098553		4/30/2010	4/22/2014	72	0	0	51	21	0	0	0	21
19	VANGUARD REIT VIPER	922098553		5/4/2010	4/22/2014	1,130	0	0	1,052	48	0	0	0	48
20	WELLS FARGO ADV HI INC INS #3110	949917538		10/23/2011	4/22/2014	4,106	0	0	3,986	120	0	0	0	120
21	WELLS FARGO ADV HI INC INS #3110	949917538		10/23/2011	7/31/2014	4,106	0	0	12,509	212	0	0	0	212
22	WELLS FARGO ADV HI INC INS #3110	949917538		7/17/2013	4/22/2014	13,419	0	0	13,419	0	0	0	0	0
23	WELLS FARGO ADV HI INC INS #3110	949917538		10/17/2013	4/22/2014	1,641	0	0	1,714	33	0	0	0	33
24	WELLS FARGO ADV HI INC INS #3110	949917538		7/24/2008	4/22/2014	10,029	0	0	9,403	626	0	0	0	626
25	TAXABLE TOTAL RETURN BOND FUND	991283912		10/20/2008	7/23/2014	4,125	0	0	4,107	18	0	0	0	18
26	TAXABLE TOTAL RETURN BOND FUND	991283912		6/15/2007	7/23/2014	2,604	0	0	2,551	53	0	0	0	53
27	TAXABLE TOTAL RETURN BOND FUND	991283912		2/15/2008	7/23/2014	14,215	0	0	14,309	94	0	0	0	94
28	TAXABLE TOTAL RETURN BOND FUND	991283912		7/22/2008	7/23/2014	1,160	0	0	1,524	46	0	0	0	46
29	TAXABLE TOTAL RETURN BOND FUND	991283912		1/20/2009	7/23/2014	7,800	0	0	7,744	56	0	0	0	56
30	TAXABLE TOTAL RETURN BOND FUND	991283912		8/7/2008	7/23/2014	11,863	0	0	11,620	243	0	0	0	243
31	TAXABLE TOTAL RETURN BOND FUND	991283912		10/15/2013	7/23/2014	10,539	0	0	10,678	139	0	0	0	139
32	TAXABLE TOTAL RETURN BOND FUND	991283912		4/22/2014	7/23/2014	16,820	0	0	17,180	260	0	0	0	260
33	TAXABLE SHORT TERM BOND FUND	999612906		5/7/2009	4/22/2014	1,975	0	0	1,997	22	0	0	0	22
34	TAXABLE SHORT TERM BOND FUND	999612906		8/7/2009	4/22/2014	4,559	0	0	4,646	87	0	0	0	87
35	TAXABLE SHORT TERM BOND FUND	999612906		4/30/2010	4/22/2014	2,833	0	0	2,712	78	0	0	0	78
36	TAXABLE SHORT TERM BOND FUND	999612906		7/2/2011	4/22/2014	3,111	0	0	3,855	706	0	0	0	706
37	TAXABLE SHORT TERM BOND FUND	999612906		10/21/2011	4/21/2014	9,269	0	0	8,025	-84	0	0	0	-84
38	TAXABLE SHORT TERM BOND FUND	999612906		10/21/2011	8/1/2014	577	0	0	577	0	0	0	0	0
39	TAXABLE SHORT TERM BOND FUND	999612906		8/15/2012	8/1/2014	5,838	0	0	4,824	113	0	0	0	113
40	TAXABLE SHORT TERM BOND FUND	999612906		8/15/2012	8/1/2014	5,838	0	0	4,824	113	0	0	0	113
41	TAXABLE SHORT TERM BOND FUND	999612906		10/15/2013	8/1/2014	7,457	0	0	7,379	78	0	0	0	78
42	TAXABLE INTERMEDIATE TERM BOND FUND	999708902		10/20/2008	8/15/2014	8,011	0	0	7,889	122	0	0	0	122

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	20 044		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	167
3 Second quarter estimated tax payment	3	167
4 Third quarter estimated tax payment	4	167
5 Fourth quarter estimated tax payment	5	167
6 Other payments	6	
7 Total	7	668

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	38,297
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	38,297