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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

KEOWN, ROBERT J. T U W

Number and street (or P O box number if mail is not delivered to street address) Room/suite

Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code

Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,280,351 J Accounting method:  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number

95-6226284

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here . . . ► 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ► 

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	31,713	30,108		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10	16,595			
	b Gross sales price for all assets on line 6a 329,560				
	7 Capital gain net income (from Part IV, line 2) . . .		16,595		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	48,308	46,703	0	
	13 Compensation of officers, directors, trustees, etc. . . . .	17,164	12,873		4,291
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	1,084			1,084
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	3,832	702		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	10			10
	24 Total operating and administrative expenses.				
	Add lines 13 through 23 . . . . .	22,090	13,575	0	5,385
	25 Contributions, gifts, grants paid . . . . .	62,000			62,000
	26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	84,090	13,575	0	67,385
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements . . . . .	-35,782			
	b Net investment income (if negative, enter -0-) . . . . .		33,128		
	c Adjusted net income (if negative, enter -0-) . . . . .			0	

For Paperwork Reduction Act Notice, see Instructions.

HTA

Form 990-PF (2014)

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .		979	979	
	2	Savings and temporary cash investments . . . . .	49,742	12,572	12,572	
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ►				
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►					
12	Investments—mortgage loans . . . . .					
13	Investments—other (attach schedule) . . . . .	1,048,120	1,051,745	1,266,801		
14	Land, buildings, and equipment: basis ►					
	Less: accumulated depreciation (attach schedule) ►					
15	Other assets (describe ►) . . . . .					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,097,862	1,065,296	1,280,352		
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ►) . . . . .				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .	1,097,862	1,065,296		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,097,862	1,065,296		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,097,862	1,065,296		
	<b>Part III</b>	<b>Analysis of Changes in Net Assets or Fund Balances</b>				
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .			1	1,097,862	
2	Enter amount from Part I, line 27a . . . . .			2	-35,782	
3	Other increases not included in line 2 (itemize) ► See Attached Statement . . . . .			3	6,196	
4	Add lines 1, 2, and 3 . . . . .			4	1,068,276	
5	Decreases not included in line 2 (itemize) ► See Attached Statement . . . . .			5	2,980	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .			6	1,065,296	

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	See Attached Statement			
<b>b</b>	See Attached Statement			
<b>c</b>	See Attached Statement			
<b>d</b>	See Attached Statement			
<b>e</b>	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>			0	
<b>b</b>			0	
<b>c</b>			0	
<b>d</b>			0	
<b>e</b>			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(I) F.M.V. as of 12/31/69	(J) Adjusted basis as of 12/31/69	(k) Excess of col. (I) over col. (J), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			0	
<b>b</b>			0	
<b>c</b>			0	
<b>d</b>			0	
<b>e</b>			0	
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	16,595
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	62,217	1,278,768	0.048654
2012	58,059	1,218,089	0.047664
2011	84,048	1,248,385	0.067325
2010	64,411	1,094,012	0.058876
2009	104,748	1,045,046	0.100233
<b>2</b>			<b>2</b> 0.322752
<b>3</b>			<b>3</b> 0.064550
<b>4</b>			<b>4</b> 1,318,496
<b>5</b>			<b>5</b> 85,109
<b>6</b>			<b>6</b> 331
<b>7</b>			<b>7</b> 85,440
<b>8</b>			<b>8</b> 67,385
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	663
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2 . . . . .	3	663
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	
5	<b>Tax based on Investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	663
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,890
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	1,890
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . ►	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . . ►	10	1,227
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ► 663 Refunded ►	11	564

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X	
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X	
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> . . . . .		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .			X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
	Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	N/A	► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . .	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . .			5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . .	> <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . .	N/A		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . .			6b		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .					
	<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . .			7b	N/A	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .					

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27201	Trustee 4.00	17,164		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000 . . .				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** . . . . .

**Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
	.....	
<b>2</b>	.....	
	.....	
All other program-related investments. See instructions		
<b>3</b>	NONE	
	.....	
<b>Total.</b> Add lines 1 through 3 . . . . . ►		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,271,562
b	Average of monthly cash balances	1b	67,013
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,338,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,338,575
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	20,079
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,318,496
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	65,925

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,925
2a	Tax on investment income for 2014 from Part VI, line 5	2a	663
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	663
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	65,262
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	65,262
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	65,262

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,385
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	67,385
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	6	67,385
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				65,262
2 Undistributed income, if any, as of the end of 2014: a Enter amount for 2013 only . . . . .			55,194	
b Total for prior years: 20_____, 20_____, 20_____ c Excess distributions carryover, if any, to 2014: a From 2009 . . . . . b From 2010 . . . . . c From 2011 . . . . . d From 2012 . . . . . e From 2013 . . . . . f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 67,385 a Applied to 2013, but not more than line 2a . . . . . b Applied to undistributed income of prior years (Election required—see instructions) . . . . . c Treated as distributions out of corpus (Election required—see instructions) . . . . . d Applied to 2014 distributable amount . . . . . e Remaining amount distributed out of corpus . . . . . 5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)			55,194	12,191
6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b . . . . . c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . . e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . . f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .	0	0	0	53,071
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . . 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . . 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . . 10 Analysis of line 9: a Excess from 2010 . . . . . b Excess from 2011 . . . . . c Excess from 2012 . . . . . d Excess from 2013 . . . . . e Excess from 2014 . . . . .				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>				► 3a 62,000
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments . . . . .				
3 Interest on savings and temporary cash investments . . . . .				
4 Dividends and interest from securities . . . . .				
5 Net rental income or (loss) from real estate:				
a Debt-financed property . . . . .				14 31,713
b Not debt-financed property . . . . .				
6 Net rental income or (loss) from personal property				
7 Other investment income . . . . .				
8 Gain or (loss) from sales of assets other than inventory				18 16,595
9 Net income or (loss) from special events . . . . .				
10 Gross profit or (loss) from sales of inventory . . . . .				
11 Other revenue: a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e) . . . . .		0		48,308 0
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				13 48,308

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				
	► <i>John A. Roberts</i> , SVP Wells Fargo Bank N.A.		4/16/2015		
	► SVP Wells Fargo Bank N.A.		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	Signature of officer or trustee	Date	Title		
<b>Paid Preparer Use Only</b>	Preparer's name JOSEPH J. CASTRIANO	Preparer's signature <i>John A. Roberts</i>	Date 4/16/2015	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP		Firm's EIN ► 13-4008324		
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no 412-355-6000		

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

CHRISTIAN OUTREACH APPEAL

Street

515 E 3RD ST

City  
LONG BEACHState  
CA  
Zip Code  
90802

Foreign Country

Relationship  
NONEFoundation Status  
PCPurpose of grant/contribution  
GENERAL SUPPORT GRANT

Amount

10,000

Name

CALIFORNIA AQUATIC THERAPY AND WELLNESS CENTER

Street

6801 LONG BEACH BLVD

City  
LONG BEACHState  
CA  
Zip Code  
90805

Foreign Country

Relationship  
NONEFoundation Status  
PCPurpose of grant/contribution  
GENERAL SUPPORT GRANT

Amount

25,000

Name

HUNTINGTON MEMORIAL HOSPITAL

Street

100 W CALIFORNIA BLVD

City  
PASADENAState  
CA  
Zip Code  
91105

Foreign Country

Relationship  
NONEFoundation Status  
PCPurpose of grant/contribution  
GENERAL SUPPORT GRANT

Amount

22,000

Name

NEW BEGINNINGS INCORPORATION

Street

205 AVENUE

City  
REDONDO BEACHState  
CA  
Zip Code  
90277

Foreign Country

Relationship  
NONEFoundation Status  
PCPurpose of grant/contribution  
GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State  
CA  
Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State  
CA  
Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (930-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Capital Gains/Losses Other sales	Totals		Cost, Other Basis and Expenses		Net Gain or Loss	
								Gross Sales	329,560	0	Expense of Sale and Costs of Improvements	Depreciation	Net Gain or Loss
1	CREDIT SUISSE COMM RET S	22544T305			7/31/2010	7/31/2014	15,112	18,463	1,025	14,368	6,492	0	-3,351
2	CREDIT SUISSE COMM RET S	252645833			8/17/2012	7/31/2014	1,281	1,281	14,250	5,193	5,193	0	-119
3	DREYFUS FUND MKT DEF LTC	261980494			7/17/2013	7/22/2014	6,340	6,340	5,188	980	436	0	48
4	DRIEHAUS ACTIVE INCOME F	262028855			7/17/2013	7/31/2014	1,363	1,363	602	2,15	2,15	0	-53
5	DRIEHAUS ACTIVE INCOME F	761720312			8/15/2012	4/22/2014	1,219	1,219	2,757	2,757	2,757	0	383
6	ISHARES S&P MID-CAP 400 G	464287606			8/15/2012	4/22/2014	1,363	1,363	602	436	436	0	166
7	ISHARES S&P MID-CAP 400 G	464287606			8/15/2012	4/22/2014	1,219	1,219	2,709	2,709	2,709	0	1494
8	ISHARES S&P MID-CAP 400 G	464287606			8/15/2011	4/22/2014	1,219	1,219	6,401	6,398	6,398	0	12
9	ISHARES S&P MID-CAP 400 G	464287705			7/22/2010	1/22/2014	1,532	877	5,638	5,421	5,421	0	6,655
10	ISHARES S&P MID-CAP 400 G	464287705			7/22/2010	7/31/2014	1,532	877	5,638	5,421	5,421	0	217
11	MERGER FUND SH BEN INT #260	589508108			7/17/2013	7/22/2014	1,388	1,388	4,024	4,024	4,024	0	-35
12	AGS GLOBAL ALTERNATIVES S	638727885			7/17/2013	7/31/2014	1,388	1,388	6,990	7,241	7,241	0	-251
13	AGS GLOBAL ALTERNATIVES S	638727885			7/17/2013	7/31/2014	1,388	1,388	6,990	7,241	7,241	0	-12
14	PIMCO TOTAL RET FD-INST #	693390700			8/4/2014	9/30/2014	6,301	6,301	6,398	6,398	6,398	0	-286
15	PIMCO TOTAL RET FD-INST #	693390700			8/4/2014	9/30/2014	44,382	44,382	44,668	44,668	44,668	0	662
16	ROBECO BP LNG/SHRT RET S	74925K581			7/17/2013	7/22/2014	8,401	8,401	7,739	7,739	7,739	0	1,393
17	SPDR DJ WILSHIRE INTERN	74925K581			7/17/2013	7/31/2014	13,288	13,288	11,895	11,895	11,895	0	115
18	SPDR DJ WILSHIRE INTERN	74925K581			5/2/2011	7/31/2013	1,904	1,904	1,768	1,768	1,768	0	44
19	SPDR DJ WILSHIRE INTERN	74925K581			7/15/2013	7/31/2014	664	664	620	620	620	0	163
20	FINANCIAL SELECT SECTOR	81369Y704			10/15/2013	1/22/2014	2,237	2,237	2,074	2,074	2,074	0	684
21	AMEX INDUSTRIAL SPDR	949917538			7/22/2010	1/22/2014	1,559	1,559	875	875	875	0	335
22	VANGUARD FTSE DEVELOP	922042858			2/27/2013	4/22/2014	2,538	2,538	2,203	2,203	2,203	0	-172
23	VANGUARD FTSE EMERGING	922042858			2/27/2013	4/22/2014	2,598	2,598	2,770	2,770	2,770	0	-21
24	VANGUARD FTSE EMERGING	922042858			2/27/2013	7/31/2014	8,774	8,774	8,795	8,795	8,795	0	-247
25	VANGUARD RETT VPER	922098553			10/15/2013	4/22/2014	3,445	3,445	3,486	3,486	3,486	0	-366
26	WELLS FARGO ADV HI INC-IN	949917538			7/17/2013	1/22/2014	11,430	11,430	11,796	11,796	11,796	0	-118
27	WELLS FARGO ADV HI INC-IN	949917538			10/25/2011	4/22/2014	4,032	4,032	3,914	3,914	3,914	0	43
28	WELLS FARGO ADV HI INC-IN	949917538			6/17/2012	4/22/2014	8,942	8,942	8,650	8,650	8,650	0	-148
29	WELLS FARGO ADV HI INC-IN	949917538			7/17/2013	4/22/2014	1,521	1,521	2,489	2,489	2,489	0	-68
30	WELLS FARGO ADV HI INC-IN	949917538			10/17/2013	4/22/2014	1,584	1,584	1,615	1,615	1,615	0	-31
31	WELLS FARGO ADV HI INC-IN	949917538			7/24/2008	4/22/2014	13,149	13,149	12,328	12,328	12,328	0	821
32	TAXABLE TOTAL RETURN BO	991283912			2/15/2006	7/32/2014	1,841	1,841	1,821	1,821	1,821	0	20
33	TAXABLE TOTAL RETURN BO	991283912			4/15/2006	7/32/2014	1,170	1,170	1,121	1,121	1,121	0	267
34	TAXABLE TOTAL RETURN BO	991283912			6/15/2007	7/32/2014	2,181	2,181	2,138	2,138	2,138	0	43
35	TAXABLE TOTAL RETURN BO	991283912			7/22/2008	7/23/2014	4,969	4,969	4,246	4,246	4,246	0	123
36	TAXABLE TOTAL RETURN BO	991283912			5/7/2009	7/23/2014	8,322	8,322	7,986	7,986	7,986	0	-426
37	CORE EQUITY FUND	140985127			10/2/2011	1/22/2014	1,424	1,424	1,168	1,168	1,168	0	256
38	CORE EQUITY FUND	140985127			7/22/2010	1/22/2014	31	31	24	24	24	0	7
39	CORE EQUITY FUND	140985127			11/23/2010	4/22/2014	4,437	4,437	5,083	5,083	5,083	0	-646
40	CREDIT SUISSE COMM RET S	991283912			8/7/2009	7/23/2014	11,495	11,495	11,259	11,259	11,259	0	236
41	TAXABLE TOTAL RETURN BO	991283912			10/15/2013	7/23/2014	9,871	9,871	10,000	10,000	10,000	0	-129
42	TAXABLE TOTAL RETURN BO	991283912			1/22/2014	7/23/2014	1,670	1,670	1,680	1,680	1,680	0	-220
43	TAXABLE SHORT-TERM BOND	999612906			4/22/2014	7/23/2014	14,340	14,340	14,560	14,560	14,560	0	-41
44	TAXABLE SHORT-TERM BOND	999612906			7/15/2005	1/22/2014	2,037	2,037	2,078	2,078	2,078	0	-6
45	TAXABLE SHORT-TERM BOND	999612906			6/7/2009	1/22/2014	320	320	326	326	326	0	-24
46	TAXABLE SHORT-TERM BOND	999612906			5/7/2009	4/22/2014	2,168	2,168	2,192	2,192	2,192	0	-79
47	TAXABLE SHORT-TERM BOND	999612906			8/7/2009	4/22/2014	4,111	4,111	4,190	4,190	4,190	0	-72
48	TAXABLE SHORT-TERM BOND	999612906			10/2/2011	4/22/2014	6,687	6,687	6,759	6,759	6,759	0	-18
49	TAXABLE SHORT-TERM BOND	999612906			8/15/2012	4/22/2014	2,316	2,316	2,334	2,334	2,334	0	-41
50	TAXABLE SHORT-TERM BOND	999612906			10/15/2008	8/1/2014	1,200	1,200	1,183	1,183	1,183	0	7
51	TAXABLE SHORT-TERM BOND	999612906			2/6/2009	8/1/2014	2,494	2,494	2,472	2,472	2,472	0	-22
52	TAXABLE SHORT-TERM BOND	999612906			8/15/2012	8/1/2014	2,346	2,346	2,341	2,341	2,341	0	5
53	TAXABLE SHORT-TERM BOND	999612906			2/1/2013	8/1/2014	6,987	6,987	6,914	6,914	6,914	0	73
54	TAXABLE INTERMEDIATE TEF	999708902			9/15/2013	9/15/2014	7,608	7,608	7,431	7,431	7,431	0	177
55	ST CFT GAIN				1/1/2000	1/1/2014	5,686	5,686	5,686	5,686	5,686	0	3,947
56	LT CFT GAIN					1/23/2014							5,686

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,084	0	0	1,084
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,084			1,084

**Part I, Line 18 (990-PF) - Taxes**

		3,832	702	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	702	702		
2	PY EXCISE TAX DUE	1,240			
3	ESTIMATED EXCISE PAYMENTS	1,890			

**Part I, Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	STATE AG FEES	10				10

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	1,048,120	1,051,745	1,266,801
				End of Year	FMV	End of Year
1 AMEX TECHNOLOGY SELECT SPDR		0	15,555	0	29,441	
2 AMEX ENERGY SELECT SPDR		0	7,764		11,557	
4 TAXABLE INTERMEDIATE TERM BD FD		0	43,408		44,572	
5 MERGER FUND-INST #301		0	19,294		19,118	
6 FID ADV EMER MKTS INC- CLI 607		0	19,252		18,534	
7 ISHARES TR SMALLCAP 600 INDEX FD		0	48,515		79,386	
8 ISHARES S&P MIDCAP 400 VALUE		0	36,881		57,012	
9 ISHARES S&P MIDCAP 400 GROWTH		0	32,245		57,322	
10 AMEX INDUSTRIAL SPDR		0	9,642		17,427	
11 AMEX HEALTH CARE SPDR		0	8,039		19,215	
12 AMEX CONSUMER DISCR SPDR		0	8,239		19,408	
13 CAPITAL PARTNERS CORE EQUITY FUND		0	61,703		75,487	
14 DREYFUS EMG MKT DEBT LOC C-I 6083		0	32,904		28,515	
15 DRIEHAUS ACTIVE INCOME FUND		0	26,858		26,095	
16 NUVEEN HIGH YIELD MUNI BD-R 1668		0	22,179		23,312	
17 ASG GLOBAL ALTERNATIVES-Y 1993		0	41,037		40,173	
18 WELLS FARGO INTL ADV FUND-IS 4705		0	10,090		9,514	
19 VANGUARD REIT VIPER		0	22,866		58,563	
20 AQR MANAGED FUTURES STR-I		0	20,329		21,210	
21 VANGUARD EMERGING MARKETS ETF		0	113,619		122,621	
22 T ROWE PRICE INST FLOAT RATE 170		0	20,942		20,419	
23 VANGUARD TOTAL BOND MARKET ETF		0	43,384		43,574	
24 SPDR DJ WILSHIRE INTERNATIONAL REA		0	34,800		50,424	
25 VANGUARD EUROPE PACIFIC ETF		0	139,680		144,209	
26 ROBECO BP LNG/SHRT RES-INS		0	17,913		20,562	
27 DIAMOND HILL LONG-SHORT FD CL I 11		0	18,531		27,561	
28 WELLS FARGO ADV HI INC-INS 3110		0	19,864		20,505	
29 NEUBERGER BERMAN LONG SH-INS #183		0	26,874		27,188	
30 CREDIT SUISSE COMM RT ST-CO 2156		0	59,704		45,354	
31 PRINCIPAL GL MULT STRAT-INST #4684		0	13,441		13,356	
32 CONSUMER STAPLES SECTOR SPDR TR		0	8,834		15,953	
33 AMEX FINANCIAL SELECT SPDR		0	15,826		26,115	
34 AMEX MATERIALS SPDR		0	2,834		4,421	
35 PIMCO FOREIGN BD FD USD H-INST 103		0	9,716		9,854	
36 T ROWE PRICE SHORT TERM BD FD 55		0	18,983		18,824	

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1 COST BASIS ADJUSTMENT	1	3,743
2 GAIN ON PY SALES SETTLED IN CY	2	689
3 MUTUAL FUND & CTF ADDITIONS	3	1,760
4 UNDISTRIBUTED CTF CAPITAL GAIN	4	4
5 Total . . . . .	5	6,196

#### **Line 5 - Decreases not included in Part III, Line 2**

1 MUTUAL FUND & CTF SUBTRACTIONS	1	2,380
2 PY RETURN OF CAPITAL ADJUSTMENT	2	600
3 Total . . . . .	3	2,980

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Long Term CG Distributions											Short Term CG Distributions											Amount												
Description of Property Sold			Acquisition Method			Date Acquired			Date Sold			Gross Sales Price			Depreciation Allowed			Adjustments			Cost or Basis Plus Expenses of Sale			FMV as of 12/31/69			Adjusted Basis as of 12/31/69			Excess of FMV Over Adjusted Basis or Losses				
1 ICREDIT SUISSE COMM RET ST-#2156	225442805	CUSIP #	7/31/2014	15,112		1,025	-	-	1,025	-	-	-3,351																			0	0	0	
2 DIAMOND HILL LONG SHORT FD CL #	353658333		8/17/2012	1,291		14,369	-	-	14,369	-	-	-3,119																				266	0	0
3 DREYFUS EMG MKT DEBT LOC C-1#502	261900494		8/29/2011	14,250		6,492	-	-	6,492	-	-	-5																				-119	0	0
4 DREIEHAUS ACTIVE INCOME FUND	262028855		7/17/2013	1,540		5,193	-	-	5,193	-	-	-383																				48	0	0
5 DREIEHAUS ACTIVE INCOME FUND	464208555		8/15/2012	1,363		980	-	-	980	-	-	-166																				383	0	0
6 ISHARES SAP MID-CAP 400 GROWTH	464207606		8/15/2012	602		436	-	-	436	-	-	-166																			166	0	0	
7 ISHARES SAP MID-CAP 400 GROWTH	464207606		2/7/2013	2,709		2,215	-	-	2,215	-	-	-494																			1494	0	0	
8 ISHARES SAP MID-CAP 400 GROWTH	464207606		8/15/2011	4,213		877	-	-	877	-	-	-1,456																			1,456	0	0	
9 ISHARES SAP MID-CAP 400 GROWTH	464207705		7/22/2010	1,532		5,638	-	-	5,638	-	-	-655																			655	0	0	
10 ISHARES SAP MID-CAP 400 GROWTH	464207705		2/11/2013	7/31/2014	-	-	-	-	-	-	-	-																			217	0	0	
11 MERGE FDS BSN INT F2600	588596108		7/17/2013	12/22/2014	-	-	-	-	-	-	-	-																			-35	0	0	
12 ASG GLOBAL ALTERNATIVES-Y #1993	630721985		8/15/2012	3,989		4,024	-	-	4,024	-	-	-																		44	0	0		
13 ASG GLOBAL ALTERNATIVES-Y #1993	630721985		7/17/2013	7/31/2014	-	-	-	-	-	-	-	-																		0	0	0		
14 ASG GLOBAL ALTERNATIVES-Y #1993	630721985		8/15/2012	6,990		7,241	-	-	7,241	-	-	-251																	251	0	0			
15 PIMCO TOTAL RET FD-INST #35	693350700		8/4/2014	6,401		6,389	-	-	6,389	-	-	-12																	12	0	0			
16 PIMCO TOTAL RET FD-INST #35	693350700		8/4/2014	44,382		44,668	-	-	44,668	-	-	-286																	286	0	0			
17 ROBECA BPL LNGSHRT RES-INS	74925K581		7/17/2013	8,401		7,739	-	-	7,739	-	-	-662																	0	0	0			
18 SPDR DIA/SHIRE INTERNATIONAL RI	784637X63		7/17/2013	13,288		11,895	-	-	11,895	-	-	-1,333																0	0	0				
19 SPDR DIA/SHIRE INTERNATIONAL RI	784637X63		5/22/2011	7/31/2014	-	-	-	-	-	-	-	-																115	0	0				
20 FINANCIAL SELECT SECTOR SPDR	813659165		7/15/2013	1,904		1,789	-	-	1,789	-	-	-163																0	0	0				
21 AMEX INDUSTRIAL SPDR	813659165		7/22/2010	664		620	-	-	620	-	-	-44																0	0	0				
22 VANGUARD FTSE DEVELOPED EFT	921903458		2/7/2013	1,559		2,074	-	-	2,074	-	-	-384																0	0	0				
23 VANGUARD FTSE EMERGING MARKET	922042858		2/7/2013	2,598		2,770	-	-	2,770	-	-	-172																0	0	0				
24 VANGUARD FTSE EMERGING MARKET	922042858		2/7/2013	6,774		6,785	-	-	6,785	-	-	-21																0	0	0				
25 VANGUARD RETT VPER	922908533		7/17/2013	3,745		3,488	-	-	3,488	-	-	-247																0	0	0				
26 WELLS FARGO ADV HI INC-INS #3110	949975738		10/15/2013	11,430		11,796	-	-	11,796	-	-	-366															0	0	0					
27 WELLS FARGO ADV HI INC-INS #3110	949975738		10/25/2011	4,032		3,914	-	-	3,914	-	-	-118															0	0	0					
28 WELLS FARGO ADV HI INC-INS #3110	949975738		6/17/2012	6,542		6,540	-	-	6,540	-	-	-448															0	0	0					
29 WELLS FARGO ADV HI INC-INS #3110	949975738		7/17/2013	1,584		1,615	-	-	1,615	-	-	-31															0	0	0					
30 WELLS FARGO ADV HI INC-INS #3110	949975738		7/22/2010	13,149		12,328	-	-	12,328	-	-	-20															0	0	0					
31 WELLS FARGO ADV HI INC-INS #3110	949975738		4/22/2014	1,841		1,821	-	-	1,821	-	-	-20															0	0	0					
32 TAXABLE TOTAL RETURN BOND FUND	991253912		4/21/2006	7/23/2014	-	11,477	-	-	11,477	-	-	-267															0	0	0					
33 TAXABLE TOTAL RETURN BOND FUND	991253912		6/15/2007	7/23/2014	-	2,181	-	-	2,181	-	-	-43															0	0	0					
34 TAXABLE TOTAL RETURN BOND FUND	991253912		7/22/2008	7/23/2014	-	1,358	-	-	1,358	-	-	-123															0	0	0					
35 TAXABLE TOTAL RETURN BOND FUND	991253912		5/7/2009	7/23/2014	-	0,322	-	-	0,322	-	-	-426															0	0	0					
36 TAXABLE TOTAL RETURN BOND FUND	991253912		10/21/2011	1,424		1,168	-	-	1,168	-	-	-256															0	0	0					
37 CORE EQUITY FUND	14095127		7/22/2010	31		24	-	-	24	-	-	-646															0	0	0					
39 CREDIT SURGE COMM RET ST-1 #2156	225442805		8/7/2010	4,437		5,083	-	-	5,083	-	-	-236															0	0	0					
40 TAXABLE TOTAL RETURN BOND FUND	991253912		8/7/2009	7/23/2014	-	11,495	-	-	11,495	-	-	-129															0	0	0					
41 TAXABLE TOTAL RETURN BOND FUND	991253912		10/15/2013	9,871		10,000	-	-	10,000	-	-	-20															0	0	0					
42 TAXABLE TOTAL RETURN BOND FUND	991253912		12/22/2014	7/23/2014	-	1,670	-	-	1,670	-	-	-220															0	0	0					
43 TAXABLE TOTAL RETURN BOND FUND	991253912		4/22/2014	7/23/2014	-	14,340	-	-	14,340	-	-	-41														0	0	0						
44 TAXABLE SHORT-TERM BOND FUND	998612906		8/7/2009	12/22/2014	-	2,031	-	-	2,031	-	-	-41														0	0	0						
45 TAXABLE SHORT-TERM BOND FUND	998612906		5/7/2009	12/22/2014	-	320	-	-	320	-	-	-41														0	0	0						
46 TAXABLE SHORT-TERM BOND FUND	998612906		8/7/2014	12/22/2014	-	2,168	-	-	2,168	-	-	-41														0	0	0						
47 TAXABLE SHORT-TERM BOND FUND	998612906		10/21/2011	12/22/2014	-	4,111	-	-	4,110	-	-	-79														0	0	0						
48 TAXABLE SHORT-TERM BOND FUND	998612906		8/15/2012	12/22/2014	-	6,687	-	-	6,687	-	-	-72														0	0	0						
49 TAXABLE SHORT-TERM BOND FUND	998612906		10/15/2008	8/1/2014	-	2,316	-	-	2,316	-	-	-18														0	0	0						
50 TAXABLE SHORT-TERM BOND FUND	998612906		2/6/2009	8/1/2014	-	1,200	-	-	1,200	-	-	-7													0	0	0							
51 TAXABLE SHORT-TERM BOND FUND	998612906		2/6/2009	8/1/2014	-	2,494	-	-	2,494	-	-	-7													0	0	0							
52 TAXABLE SHORT-TERM BOND FUND	998612906		8/15/2012	8/1/2014	-	2,346	-	-	2,346	-	-	-5													0	0	0							
53 TAXABLE SHORT-TERM BOND FUND	998612906		10/15/2013	8/1/2014	-	6,987	-	-	6,987	-	-	-79												0	0	0								
54 TAXABLE INTERMEDIATE TERM BD FD	998																																	

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	0
2 First quarter estimated tax payment . . . . .	2	473
3 Second quarter estimated tax payment . . . . .	3	472
4 Third quarter estimated tax payment . . . . .	4	473
5 Fourth quarter estimated tax payment . . . . .	5	472
6 Other payments . . . . .	6	0
<b>7 Total . . . . .</b>	<b>7</b>	<b>1,890</b>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	55,194
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	55,194