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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation WILL J. REID FOUNDATION		A Employer identification number 95-6041915
Number and street (or P O box number if mail is not delivered to street address) 2801 E. OCEAN BOULEVARD	Room/suite	B Telephone number 951-658-9493
City or town, state or province, country, and ZIP or foreign postal code LONG BEACH, CA 90803-2521		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,121,861. (Part I, column (d) must be on cash basis.)	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		11,185.	11,185.		STATEMENT 1
4 Dividends and interest from securities		170,361.	170,361.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		48,866.			
b Gross sales price for all assets on line 6a		463,515.			
7 Capital gain net income (from Part IV, line 2)			48,866.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-1,131.	-1,131.		STATEMENT 3
12 Total. Add lines 1 through 11		229,281.	229,281.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,545.	0.		0.
c Other professional fees					
17 Interest					
18 Tax STMT 5		9,301.	1,944.		0.
19 Depreciation and depletion		195.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		4,247.	0.		4,247.
22 Printing and publications					
23 Other expenses STMT 6		6,086.	0.		4,714.
24 Total operating and administrative expenses. Add lines 13 through 23		23,374.	1,944.		8,961.
25 Contributions, gifts, grants paid		541,300.			541,300.
26 Total expenses and disbursements. Add lines 24 and 25		564,674.	1,944.		550,261.
27 Subtract line 26 from line 12.		-335,393.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			227,337.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,248,041.	4,145,932.	4,145,932.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 8		1,225,376.	1,276,679.	2,126,160.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		6,225,330.	7,158,488.	9,845,750.	
14	Land, buildings, and equipment basis ▶ 6,789.					
	Less: accumulated depreciation STMT 7 ▶ 6,424.		560.	365.	365.	
15	Other assets (describe ▶ STATEMENT 10)		221,204.	3,654.	3,654.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,920,511.	12,585,118.	16,121,861.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		12,920,511.	12,585,118.		
30	Total net assets or fund balances		12,920,511.	12,585,118.		
31	Total liabilities and net assets/fund balances		12,920,511.	12,585,118.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,920,511.
2	Enter amount from Part I, line 27a	2	-335,393.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	12,585,118.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,585,118.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 463,515.		414,649.	48,866.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			48,866.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	48,866.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	743,395.	15,427,814.	.048185
2012	927,739.	14,467,907.	.064124
2011	1,038,578.	15,223,449.	.068222
2010	550,121.	14,261,543.	.038574
2009	922,666.	12,729,905.	.072480

2 Total of line 1, column (d)	2	.291585
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058317
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,718,369.
5 Multiply line 4 by line 3	5	916,648.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,273.
7 Add lines 5 and 6	7	918,921.
8 Enter qualifying distributions from Part XII, line 4	8	550,261.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,547.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		3	4,547.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	4,547.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 5,340.	7	5,340.
b Exempt foreign organizations - tax withheld at source	6b	8	19.
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	774.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 774. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELIZABETH MOORE WESTBROOK Located at ► 40425 PAGEANT PLACE, HEMET, CA	Telephone no	► 951-658-9493	
		ZIP+4	► 92544-8117	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5bOrganizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

[illegible]

▶ 0

Summary of Direct Charitable Activities

1	N/A	
2		
3		
4		

Summary of Program-Related Investments

1	N/A	
2		
All other program-related investments. See instructions		
3		

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,202,775.
b	Average of monthly cash balances	1b	4,754,960.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,957,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,957,735.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	239,366.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,718,369.
6	Minimum investment return. Enter 5% of line 5	6	785,918.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	785,918.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,547.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,547.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	781,371.
4	Recoveries of amounts treated as qualifying distributions	4	10,000.
5	Add lines 3 and 4	5	791,371.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	791,371.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	550,261.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	550,261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	550,261.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				791,371.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	282,654.			
b From 2010				
c From 2011	172,737.			
d From 2012	144,191.			
e From 2013				
f Total of lines 3a through e	599,582.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	550,261.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				550,261.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	241,110.			241,110.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	358,472.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	41,544.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	316,928.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	172,737.			
c Excess from 2012	144,191.			
d Excess from 2013				
e Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

- Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

- b The form in which applications should be submitted and information and materials they should include**

N/A

- c** Any submission deadlines.

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	N/A			541,300.
Total			3a	541,300.
b Approved for future payment				
NONE				
Total			3b	0.

WILL J REID FOUNDATION
SCHEDULE FOR FORM 990PF
SUMMARY OF ASSETS
DECEMBER 31, 2014

	<u>Cash</u>	<u>Money market fund</u>	<u>Stocks</u>		<u>Other</u>	
			<u>Cost</u>	<u>Mkt Value</u>	<u>Cost</u>	<u>Mkt Value</u>
<u>Chase Bank</u>						
<u>Checking Account</u>	13,277					
<u>Akonni Biosystems</u>						
Other investment					643,145	734,869
<u>Prosetta Biosciences, Inc.</u>						
Other investment					1,020	1,020
<u>Prosetta Biosciences, Inc.</u>						
Other investment					298,980	325,004
<u>Commonfund Capital Partners IV, LP</u>						
Other investment					152,187	224,830
<u>Vanguard</u>						
<u>Prime Money Market Fund</u>		838,978				
<u>Stocks</u>						
Vanguard Small Cap Growth ETF					239,421	320,047
Vanguard Small Cap ETF					335,292	354,903
Vanguard Small Cap Value ETF					355,907	376,555
Vanguard Total Intl Stock Index Fund					152,550	146,205
Alpha & Omega Semiconductor LTD			4,077	4,425		
Global Tech Advanced Innovations Inc.			4,282	2,100		
Intl ShipHldg Corp			17,156	13,026		
Jinpan Intl LTD			6,160	6,715		
Olympic Steel Inc.			20,907	17,902		
Omega Protein Corp			35,457	52,850		
VSE Corp			11,679	33,396		

E-Trade Financial

WILL J REID FOUNDATION
SCHEDULE FOR FORM 990PF
SUMMARY OF ASSETS
DECEMBER 31, 2014

	Cash	Money market fund	Stocks		Other	
	<u>Cash</u>	<u>market fund</u>	<u>Cost</u>	<u>Mkt Value</u>	<u>Cost</u>	<u>Mkt Value</u>
Cash	1,983,902					
Cash - margin balance	1,335					
Stocks						
SPDR Dow Jones Indl Average Tr Unit					810,020	1,067,280
Johnson & Johnson			123,030	209,140		
Lockheed Martin Corp			69,045	192,570		
Whole Foods Market Inc.			50,020	50,420		
Select Sector SPDR Trust Shs Ben Int Energy					85,260	79,160
I Shares Inc MSCI Brazil Free Index					117,338	73,140
I Shares Msci Eafe					65,020	60,840
Currency Shares Aus Dollar Trust					99,954	93,172
Currency Sh Can Dol Tr Exchange Traded Fund					99,949	86,395
Honeywell International Inc.			-	410,771		
Ishares Msci Singapore					40,090	39,240
Ishares Msci Mexico Free					48,960	59,390
Ishares Russell 2000					333,090	358,860
Pinnacel West Capital Corp			66,439	109,296		
Procter & Gamble Co.			119,750	182,180		
Teck Cominco LTD			274,729	105,464		
Intel Corp			106,660	181,450		
Helmerich & Payne Inc.			100,124	117,985		
<u>New City School (Interim Loan) - Program Investment</u>					3,654	3,654
<u>TD Ameritrade</u>						
Money market		292,050				
TD Cash Account	1,016,390					
Stocks						
Aegon NV Pfd 6.375% Perp/Call					17,990	25,500
Annaly Capital Management Inc PFD Stock Series C					12,510	12,470
Annaly Capital Management Inc PFD Stock Series D					24,645	24,850

WILL J REID FOUNDATION
SCHEDULE FOR FORM 990PF
SUMMARY OF ASSETS
DECEMBER 31, 2014

	Cash	Money market fund	Stocks		Other	
			Cost	Mkt Value	Cost	Mkt Value
Apple Inc. Com						
CH Robinson Worldwide Inc.			82,194	154,532		
Commonwealth Reit PRFD-E			100,000	205,948		
Health Care Reit Inc. Com					23,210	25,500
Ishares S&P Latin American 40 Index					22,385	32,925
Ishares Msci Eafe Index Fund					188,220	159,050
Ishares Msci Emerging Mkts					407,181	486,720
Ishares Msci Kld Soc Index Fund					54,260	58,935
Lindsay Corporation Com			44,960	42,870	13,738	15,318
Louisiana Pac Corp Com			40,010	33,120		
Powershares Qqq						
Standard & Poors Midcap 400					548,436	1,548,750
Mutual Funds					747,925	1,847,790
Forum Funds Merk Hard Currency						
PAX World Funds					115,518	103,285
Td Asset Mgmt Tdam Money Mkt Premium					5,870	5,330
Office equipment - net	-	-	-	-	1,098,417	1,098,417
Totals	3,014,904	1,131,028	1,276,679	2,126,160	7,162,142	9,849,404
Total Cost	12,584,753					
Total Market Value	16,121,496					

WILL J. REID FOUNDATION
ATTACHMENT TO FORM 990PF
TD AMERITRADE STOCK SALES FOR THE YEAR ENDED 12-31-14

<u>Account</u>	<u>Security</u>	<u>Shares</u>	<u>Date</u> <u>Bought</u>	<u>Date</u> <u>Sold</u>	<u>Gross</u> <u>Proceeds</u>	<u>Basis</u>	<u>Gain/Loss</u>
SHORT TERM							
TD	Ishares EFA	10	6/23/2014	1/31/2014	\$ 2,222	\$ -	2,222
TD	Ishares EFA	10	1/31/2014	6/23/2014	-	1,648	(1,648)
TD	Ishares EFA	10	4/21/2014	1/31/2014	1,182	-	1,182
TD	Ishares EEM	10	4/21/2014	1/27/2014	1,242	-	1,242
TD	Ishares EFA	10	3/24/2014	1/29/2014	1,292	-	1,292
TD	Ishares EWW	10	3/24/2014	1/29/2014	2,102	-	2,102
TD	SPDR S&P Midcap	10	3/24/2014	1/29/2014	5,282	-	5,282
TOTAL					<u>\$ 13,322</u>	<u>\$ 1,648</u>	<u>\$ 11,674</u>

WILL J. REID FOUNDATION
ATTACHMENT TO FORM 990PF
E-TRADE STOCK SALES FOR THE YEAR ENDED 12-31-14

<u>Account</u>	<u>Security</u>	<u>Shares</u>	<u>Date</u> <u>Bought</u>	<u>Date</u> <u>Sold</u>	<u>Gross</u> <u>Proceeds</u>	<u>Basis</u>	<u>Gain/Loss</u>
SHORT TERM							
E-Trade	Whole Foods Market Inc.	1,000	2/24/2014	5/19/2014	\$ 44,477	\$ 51,020	\$ (6,543)
E-Trade	PUT WFM Whole Foods Market Inc.	1,000	2/13/2014	5/19/2014	1,501	841	660
E-Trade	PUT IWM I Shares Russell 2000	1	6/23/2014	2/20/2014	439	-	439
E-Trade	PUT IWM I Shares Russell 2000	1	6/23/2014	2/20/2014	-	348	(348)
E-Trade	PUT WFM Whole Foods Market Inc.	10	5/17/2014	2/13/2014	2,349	-	2,349
E-Trade	PUT EFA Ishs Msci Eafe Index	10	6/21/2014	1/28/2014	1,647	-	1,647
E-Trade	CALL EFA Ishares Msci Eafe Index	10	2/22/2014	1/28/2014	-	843	(843)
					<u>50,413</u>	<u>53,052</u>	<u>(2,639)</u>
LONG TERM							
E-Trade	Ally Bk Midvale Utah CD 2.2%	200,000	8/18/2010	8/20/2014	200,000	200,000	-
E-Trade	Capmark BK Midvale UTAH	55,000	8/19/2010	6/10/2014	55,000	57,489	(2,489)
E-Trade	Discover Bk Greenwood Del	45,000	8/19/2010	11/19/2014	45,000	49,638	(4,638)
E-Trade	Currency Shares SWISS Franc	635	12/11/2007	2/14/2014	69,699	52,822	16,877
					<u>369,699</u>	<u>359,949</u>	<u>9,750</u>
TOTAL					<u>\$ 420,112</u>	<u>\$ 413,001</u>	<u>\$ 7,111</u>

WILL J. REID FOUNDATION
SCHEDULE OF CHARITABLE DISTRIBUTIONS FOR FORM 990PF
FOR THE YEAR ENDED 12-31-14

Name	Address	Foundation Status	Purpose	Amount
Algalita Marine Research Institute	Long Beach, CA 90803	Public Charity	For Research	\$ 50,000
Centro Shalom	Long Beach, CA 90813	Public Charity	Unrestricted Grant	10,000
The Ocean Foundation	Washington, DC 20038	Public Charity	Pro Esteros - San Ysidro, CA	15,000
Waimea Country School	Kamuela, HI 96743	Public Charity	Scholarship Aid	5,000
Thacher School	Ojai, CA 93023	Public Charity	Environmental Action Committee	20,000
Lei Ho'olaha	Kamuela, HI 96743	Public Charity	Funding for outreach contract employee	15,000
University Of Redlands	Redlands, CA 92373	Public Charity	Unrestricted Grant	10,500
Camp Fire USA, Long Beach Area Council	Long Beach, CA 90808	Public Charity	Unrestricted Grant	40,000
Quilters by the Sea	Long Beach, CA 90809	Public Charity	Unrestricted Grant	1,000
YMCA of the East Valley	Redlands, CA 92373	Public Charity	New Swimming Pool	20,000
The Mentor's Way	Garden Grove, CA 92844	Public Charity	San Jacinto Valley HS Mentors	20,000
Occidental College	Los Angeles, CA 90041	Public Charity	Virginia Reid Moore Scholarship - Summer Research	7,500
Family Service Association Of Redlands	Redlands, CA 92374	Public Charity	Unrestricted Grant	3,000
A K. Smiley Public Library	Redlands, CA 92373	Public Charity	Unrestricted Grant	20,000
YMCA of the East Valley	Redlands, CA 92373	Public Charity	Unrestricted Grant	10,000
University Of Redlands	Redlands, CA 92373	Public Charity	Unrestricted Grant	57,000
Camp Fire USA, Long Beach Area Council	Long Beach, CA 90808	Public Charity	Unrestricted Grant	40,000
Thacher School	Ojai, CA 93023	Public Charity	Unrestricted Grant	15,000
Kanu o ka 'Aina Learning Ohana	Kamuela, HI 96743	Public Charity	Unrestricted Grant	25,000
Hawaii Association of Independent Schools	Honolulu, HI 96814	Public Charity	Unrestricted Grant	2,500
Long Beach Organic	Long Beach, CA 908047	Public Charity	Unrestricted Grant	10,000
ANPD Organization		Public Charity	MAYE project	3,000
SBCSS	Colton, CA 92324	Public Charity	REACH liason 8/1/14 - 7/30/15	6,000
University Of Redlands	Redlands, CA 92373	Public Charity	REACH Grant Juvenile Justice	4,500
ANPD Organization		Public Charity	MAYE Project	2,000
Long Beach BLAST	Long Beach, CA 90813	Public Charity	Will J. Reid High School Program	50,000
The Mentor's Way	Garden Grove, CA 92844	Public Charity	Matching grant for 2 IBM donations last grant cycle	9,302
The Mentor's Way	Garden Grove, CA 92844	Public Charity	Mentor project 2014-2015 school year	28,998
Institute for the Study of Human Knowledge	Los Altos, CA 94022	Public Charity	Unrestricted Grant	15,000
Kanu o ka 'Aina Learning Ohana	Kamuela, HI 96743	Public Charity	Unrestricted Grant	15,000
Long Beach Public Library Foundation	Long Beach, CA 90802	Public Charity	Unrestricted Grant	1,000
Ducks Unlimited	Rancho Cordova, CA 95670	Public Charity	Unrestricted Grant	10,000
			\$ 541,300	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
E-TRADE	9,927.	9,927.	
TD AMERITRADE	996.	996.	
URBAN PARTNERSHIP BANK, FORMERLY SHOREBANK	262.	262.	
TOTAL TO PART I, LINE 3	11,185.	11,185.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
E TRADE	72,382.	0.	72,382.	72,382.	
TD AMERITRADE	82,758.	2,123.	80,635.	80,635.	
VANGUARD	17,344.	0.	17,344.	17,344.	
TO PART I, LINE 4	172,484.	2,123.	170,361.	170,361.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMMONFUND CAPITAL PARTNERS IV	-1,131.	-1,131.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,131.	-1,131.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,470.	0.		0.
LEGAL FEES	75.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,545.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	1,944.	1,944.		0.
STATE FILING FEES	85.	0.		0.
FEDERAL EXCISE TAXES	7,272.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,301.	1,944.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES AND EXPENSES	1,372.	0.		0.
EDUCATION OF TRUSTEES	3,264.	0.		3,264.
DUES & SUBSCRIPTIONS	1,450.	0.		1,450.
TO FORM 990-PF, PG 1, LN 23	6,086.	0.		4,714.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER	670.	670.	0.	0.
COMPUTER	2,170.	2,170.	0.	0.
COMPUTER	2,975.	2,975.	0.	0.
TOSHIBA LAPTOP	974.	609.	365.	365.
TO 990-PF, PART II, LN 14	6,789.	6,424.	365.	365.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,276,679.	2,126,160.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,276,679.	2,126,160.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	7,158,488.	9,845,750.
SEE ATTACHED SCHEDULE	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,158,488.	9,845,750.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	221,204.	3,654.	3,654.
TO FORM 990-PF, PART II, LINE 15	221,204.	3,654.	3,654.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
E M WESTBROOK 2801 E. OCEAN BOULEVARD LONG BEACH, CA 90803	PRESIDENT/TREASURER 20.00	0.	0.	0.
C R MOORE 2801 E. OCEAN BOULEVARD LONG BEACH, CA 90803	SECRETARY 4.00	0.	0.	0.
C G BURGESS 2801 E. OCEAN BOULEVARD LONG BEACH, CA 90803	VICE-PRESIDENT 4.00	0.	0.	0.
W J HANCOCK 2801 E. OCEAN BOULEVARD LONG BEACH, CA 90803	VICE-PRESIDENT 8.00	0.	0.	0.
W R MOORE 2801 E. OCEAN BOULEVARD LONG BEACH, CA 90803	DIRECTOR 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	032207SL		5.00	17	670.			670.	670.		0.
2	COMPUTER	093007SL		5.00	17	2,170.			2,170.	2,170.		0.
3	COMPUTER	122207SL		5.00	17	2,975.			2,975.	2,975.		0.
4	TOSHIBA LAPTOP	111011SL		5.00	17	974.			974.	414.		195.
	* TOTAL 990-PF PG 1					6,789.		0.	6,789.	6,229.	0.	195.
	DEPR											

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	WILL J. REID FOUNDATION	95-6041915
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	2801 E. OCEAN BOULEVARD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	LONG BEACH, CA 90803-2521	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ELIZABETH MOORE WESTBROOK

• The books are in the care of ☒ 40425 PAGEANT PLACE - HEMET, CA 92544-8117

Telephone No. ☒ 951-658-9493

Fax No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2015.

5 For calendar year 2014, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	4,547.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	5,340.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐

Title ☒ CPA

Date ☐

Form 8868 (Rev. 1-2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a COMMONFUND CAPITAL PARTNERS IV	P	VARIOUS	VARIOUS
b BROADCOM CORP SETTLEMENT FUND	P	VARIOUS	VARIOUS
c CITIGROUP INC SECURITIES LITIGATION	P	VARIOUS	VARIOUS
d E-TRADE ACTIVITY - SEE ATTACHED	P	VARIOUS	VARIOUS
e E-TRADE ACTIVITY - SEE ATTACHED	P	VARIOUS	VARIOUS
f TD AMERITRADE - SEE ATTACHED	P	VARIOUS	VARIOUS
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,751.			26,751.
b 12.			12.
c 1,195.			1,195.
d 50,413.		53,052.	-2,639.
e 369,699.		359,949.	9,750.
f 13,322.		1,648.	11,674.
g 2,123.			2,123.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			26,751.
b			12.
c			1,195.
d			-2,639.
e			9,750.
f			11,674.
g			2,123.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	48,866.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A