



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2014 or tax year beginning

, and ending

Name of foundation

## THE CHARLES SEE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1215 120TH AVE. NE

Room/suite

202

City or town, state or province, country, and ZIP or foreign postal code

BELLEVUE, WA 98005

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year **1,459,163.** (Part I, column (d) must be on cash basis.) J Accounting method:  Cash  Accrual  
 (from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

A Employer identification number

95-6038358

B Telephone number

(425) 635-7250

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I** Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			<b>N/A</b>	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	<b>35,931.</b>	<b>35,793.</b>		<b>STATEMENT 1</b>
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<b>89,887.</b>			
b	Gross sales price for all assets on line 6a	<b>416,286.</b>			
7	Capital gain net income (from Part IV, line 2)		<b>89,887.</b>		
8	Net short-term capital gain			<b>RECEIVED</b>	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	<b>Total. Add lines 1 through 11</b>	<b>125,818.</b>	<b>125,680.</b>		<b>STATEMENT 1</b>
13	Compensation of officers, directors, trustees, etc.	<b>0.</b>	<b>0.</b>		<b>0.</b>
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	<b>STMT 2</b>	<b>840.</b>	<b>420.</b>	<b>420.</b>
b	Accounting fees	<b>STMT 3</b>	<b>3,365.</b>	<b>1,683.</b>	<b>1,682.</b>
c	Other professional fees	<b>STMT 4</b>	<b>3,690.</b>	<b>1,845.</b>	<b>1,845.</b>
17	Interest				
18	Taxes	<b>STMT 5</b>	<b>1,314.</b>	<b>301.</b>	<b>13.</b>
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	<b>STMT 6</b>	<b>14,737.</b>	<b>14,275.</b>	<b>462.</b>
24	<b>Total operating and administrative expenses. Add lines 13 through 23</b>		<b>23,946.</b>	<b>18,524.</b>	<b>4,422.</b>
25	Contributions, gifts, grants paid		<b>128,000.</b>		<b>128,000.</b>
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>		<b>151,946.</b>	<b>18,524.</b>	<b>132,422.</b>
27	Subtract line 26 from line 12:		<b>-26,128.</b>		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		<b>107,156.</b>		
c	Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	10,004.	4,159.	4,159.
	2	Savings and temporary cash investments	47,286.	47,177.	47,177.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 7	766,108.	403,987.
	c	Investments - corporate bonds	STMT 8	546,058.	532,785.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9	0.	355,220.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,369,456.	1,343,328.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,517,388.	1,517,388.	
	29	Retained earnings, accumulated income, endowment, or other funds	-147,932.	-174,060.	
Net Assets or Fund Balances	30	Total net assets or fund balances	1,369,456.	1,343,328.	
	31	Total liabilities and net assets/fund balances	1,369,456.	1,343,328.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,369,456.
2	Enter amount from Part I, line 27a	2	-26,128.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,343,328.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,343,328.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	416,286.	326,399.	89,887.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			89,887.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	89,887.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	126,284.	1,566,126.	.080635
2012	125,636.	1,578,179.	.079608
2011	137,337.	1,666,295.	.082421
2010	128,437.	1,625,665.	.079006
2009	126,714.	1,553,234.	.081581

2 Total of line 1, column (d) 2 .403251

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .080650

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 1,533,098.

5 Multiply line 4 by line 3 5 123,644.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,072.

7 Add lines 5 and 6 7 124,716.

8 Enter qualifying distributions from Part XII, line 4 8 132,422.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 2 3 4 5	1,072. 0. 1,072. 0. 1,072.
b	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
d	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,000.	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,200.	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7 2,200.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 7.	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10 1,121.	
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> ►	11 0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a 1b 1c	No X X X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2 N/A	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3 4a 4b 5	X X X X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? <i>b If "Yes," has it filed a tax return on Form 990-T for this year?</i>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 7	X X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>WA</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11		
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>RHONDA SLATER</u> Telephone no. ► <u>(425) 451-0780</u>	
Located at ► <u>1215 120TH AVE NE #202, BELLEVUE, WA</u> ZIP+4 ► <u>98005</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ►   15   N/A	
16	Yes	No
16 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly):	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ►	
1c	Organizations relying on a current notice regarding disaster assistance check here ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(l)(3) or 4942(j)(5)):	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		
3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

► 

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2014)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,469,969.
b	Average of monthly cash balances	1b	86,476.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,556,445.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,556,445.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,347.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,533,098.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	76,655.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,655.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,072.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,072.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,583.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,583.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,583.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	132,422.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	132,422.
b	Cash distribution test (attach the required schedule)	5	1,072.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	131,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				75,583.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	49,572.			
b From 2010	49,342.			
c From 2011	55,510.			
d From 2012	48,481.			
e From 2013	49,438.			
f Total of lines 3a through e	252,343.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 132,422.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				75,583.
e Remaining amount distributed out of corpus	56,839.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	309,182.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	49,572.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	259,610.			
10 Analysis of line 9:				
a Excess from 2010	49,342.			
b Excess from 2011	55,510.			
c Excess from 2012	48,481.			
d Excess from 2013	49,438.			
e Excess from 2014	56,839.			



## Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
AMERICAN CANCER SOCIETY 2120 1ST AVE SEATTLE, WA 98109		501(C)(3)	CHARITABLE	1,000.
COMPASS CENTER 77 SOUTH WASHINGTON STREET SEATTLE, WA 98104		501(C)(3)	CHARITABLE	3,500.
DOUGLASS YOUTH DEVELOPMENT PO BOX 1013 KENT, WA 98035		501(C)(3)	CHARITABLE	1,000.
FIFTH AVENUE THEATRE 1308 5TH AVENUE SEATTLE, WA 98101		501(C)(3)	CHARITABLE	5,000.
FRED HUTCHINSON CANCER RESEARCH 1100 FAIRVIEW AVE NO. J5-200 SEATTLE, WA 98109		501(C)(3)	CHARITABLE	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 128,000.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,931.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	89,887.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		125,818.	0.

#### **Part XVI-E: Relationship of Activities to the Accomplishment of Forecast Purposes**



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOND PREMIUM AMORTIZATION	-1,753.	0.	-1,753.	-1,753.	
DIVIDENDS - WASHINGTON TRUST BANK	26,176.	0.	26,176.	26,176.	
DIVIDENDS - WASHINGTON TRUST BANK	10,744.	10,744.	0.	0.	
DIVIDENDS - WASHINGTON TRUST BANK	5,019.	0.	5,019.	5,019.	
EXEMPT-INTEREST DIVIDENDS	138.	0.	138.	0.	
INTEREST - WASHINGTON TRUST BANK	6,342.	0.	6,342.	6,342.	
INTEREST - WASHINGTON TRUST BANK	3.	0.	3.	3.	
OID - WASHINGTON TRUST BANK	6.	0.	6.	6.	
TO PART I, LINE 4	46,675.	10,744.	35,931.	35,793.	

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	840.	420.		420.	
TO FM 990-PF, PG 1, LN 16A	840.	420.		420.	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION & CONSULTING	3,365.	1,683.		1,682.
TO FORM 990-PF, PG 1, LN 16B	3,365.	1,683.		1,682.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING	3,690.	1,845.		1,845.
TO FORM 990-PF, PG 1, LN 16C	3,690.	1,845.		1,845.

## FORM 990-PF

## TAXES

## STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND LICENSES	25.	12.		13.
FOREIGN TAX PAID	289.	289.		0.
FEDERAL EXCISE TAX	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,314.	301.		13.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	13,812.	13,812.		0.
BANK CHARGES	96.	48.		48.
MISCELLANEOUS	829.	415.		414.
TO FORM 990-PF, PG 1, LN 23	14,737.	14,275.		462.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (STATEMENT A)	403,987.	557,404.
TOTAL TO FORM 990-PF, PART II, LINE 10B	403,987.	557,404.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (STATEMENT A)	532,785.	502,088.
TOTAL TO FORM 990-PF, PART II, LINE 10C	532,785.	502,088.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS (STATEMENT A)	COST	355,220.	348,335.
TOTAL TO FORM 990-PF, PART II, LINE 13		355,220.	348,335.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
HARRY A. SEE 1215 120TH AVE NE #202 BELLEVUE, WA 98005	PRESIDENT/SECRETARY 2.00	0.	0.
RHONDA SLATER 1215 120TH AVE NE #202 BELLEVUE, WA 98005	ASST SECRETARY 1.00	0.	0.
RICHARD W. SEE 1215 120TH AVE NE #202 BELLEVUE, WA 98005	VICE PRESIDENT 1.00	0.	0.
BRUCE M. PYM 1215 120TH AVE NE #202 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.
STEPHEN D. VARON 1215 120TH AVE NE #202 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.
MAUREEN SEE 1215 120TH AVE NE #202 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HARRY A. SEE, THE CHARLES SEE FOUNDATION  
1215 120TH AVE NE #202  
BELLEVUE, WA 98005

## TELEPHONE NUMBER

425-451-0780

## FORM AND CONTENT OF APPLICATIONS

## SUBMIT LETTER DESCRIBING ORGANIZATION AND INTENDED USE OF FUNDS

## ANY SUBMISSION DEADLINES

SUBMIT PRIOR TO NOV 1. SOME GIFTS ARE MADE EARLIER, BUT FINAL BOARD ACTION FOR THE YEAR OCCURS AROUND NOV. 15.

## RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS ARE MADE TO 501(C)(3) ORGANIZATIONS AND ALSO 170(C)(1) STATE AND LOCAL INSTITUTIONS.

## THE CHARLES SEE FOUNDATION

95-6038358

## Portfolio Holdings on December 31, 2014

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>617560016 Charles See Foundation</b>							
<b>Equities</b>							
AbbVie Inc CUSIP: 00287Y109	149.00	65.44	9,750.56	5,424.74	4,325.82	247.34 2.54%	0.67%
American Tower Corp Com CUSIP: 03027X100	39.00	98.85	3,855.15	1,347.05	2,508.10	54.60 1.42%	0.26%
Apple Inc CUSIP: 037833100	73.00	110.38	8,057.74	1,408.89	6,648.85	137.24 1.70%	0.55%
Applied Materials Inc CUSIP: 038222105	392.00	24.92	9,768.64	5,345.43	4,423.21	156.80 1.61%	0.67%
Artisan International Value Fund CUSIP: 04314H857	597.847	34.30	20,506.15	13,861.20	6,644.95	372.46 1.82%	1.41%
Caterpillar Inc CUSIP: 149123101	87.00	91.53	7,963.11	7,710.24	252.87	226.20 2.84%	0.55%
Cisco Systems Inc CUSIP: 17275R102	306.00	27.815	8,511.39	5,756.45	2,754.94	232.56 2.73%	0.58%
Comerica Inc CUSIP: 200340107	186.00	46.84	8,712.24	6,676.09	2,036.15	141.36 1.62%	0.60%
Constellation Brands Inc CUSIP: 21036P108	112.00	98.17	10,995.04	9,073.54	1,921.50	0.00	0.76%
Costco Wholesale Corp CUSIP: 22160K105	55.00	141.75	7,796.25	2,079.71	5,716.54	75.63 0.97%	0.54%
CSX Corp CUSIP: 126408103	231.00	36.23	8,369.13	1,648.88	6,720.25	145.53 1.74%	0.58%
Eastman Chemical Co CUSIP: 277432100	51.00	75.86	3,868.86	4,012.46	-143.60	73.95 1.91%	0.27%
Express Scripts Holding Co CUSIP: 30219G108	117.00	84.67	9,906.39	5,782.02	4,124.37	0.00	0.68%
Facebook Inc CUSIP: 30303M102	96.00	78.02	7,489.92	7,317.50	172.42	0.00	0.51%
Goldman Sachs Group Inc/The CUSIP: 38141G104	47.00	193.83	9,110.01	4,712.96	4,397.05	105.75 1.16%	0.63%

## Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>617560016 Charles See Foundation (continued)</b>							
<b>Equities (continued)</b>							
Google Inc CUSIP: 38259P508	14.00	530.66	7,429.24	8,005.65	-576.41	0.00	0.51%
Halliburton Co CUSIP: 406216101	134.00	39.33	5,270.22	8,425.45	-3,155.23	44.22 0.84%	0.36%
Harding Loevner International Equity Portfolio CUSIP: 412295107	1,205.938	17.56	21,176.27	18,304.82	2,871.45	218.27 1.03%	1.45%
Hennessy Focus Fund CUSIP: 42588P809	572.119	68.36	39,110.05	37,508.12	1,601.93	28.46 0.07%	2.69%
Hess Corp CUSIP: 42809H107	100.00	73.82	7,382.00	6,100.20	1,281.80	100.00 1.35%	0.51%
Home Depot Inc/The CUSIP: 437076102	77.00	104.97	8,082.69	2,565.14	5,517.55	144.76 1.79%	0.56%
Invesco Ltd CUSIP: G491BT108	224.00	39.52	8,852.48	5,141.13	3,711.35	218.40 2.47%	0.61%
Jacobs Engineering Group Inc CUSIP: 469814107	143.00	44.69	6,390.67	5,474.16	916.51	0.00	0.44%
JPMorgan Chase & Co CUSIP: 46625H100	148.00	62.58	9,261.84	5,338.62	3,923.22	230.88 2.49%	0.64%
Mead Johnson Nutrition Co CUSIP: 582839106	97.00	100.54	9,752.38	7,317.42	2,434.96	145.50 1.49%	0.67%
Medtronic Inc CUSIP: 585055106	132.00	72.20	9,530.40	5,970.69	3,559.71	157.74 1.66%	0.66%
Microsoft Corp CUSIP: 594918104	170.00	46.45	7,896.50	5,648.48	2,248.02	210.80 2.67%	0.54%
Mylan Inc/PA CUSIP: 628530107	169.00	56.37	9,526.53	3,673.05	5,853.48	0.00	0.65%
NextEra Energy Inc CUSIP: 65339F101	48.00	106.29	5,101.92	2,155.07	2,946.85	139.20 2.73%	0.35%

## Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>617560016 Charles See Foundation (continued)</b>							
<b>Equities (continued)</b>							
NRG Energy Inc CUSIP: 629377508	166.00	26.95	4,473.70	5,363.89	-890.19	89.64 2.00%	0.31%
Oracle Corp CUSIP: 68389X105	190.00	44.97	8,544.30	2,369.59	6,174.71	91.20 1.07%	0.59%
Pioneer Natural Resources Co CUSIP: 723787107	39.00	148.85	5,805.15	5,402.83	402.32	3.12 0.05%	0.40%
PNC Financial Services Group Inc/The CUSIP: 693475105	103.00	91.23	9,396.69	6,300.02	3,096.67	193.64 2.06%	0.65%
Praxair Inc CUSIP: 74005P104	42.00	129.56	5,441.52	2,011.95	3,429.57	109.20 2.01%	0.37%
Priceline Group Inc/The CUSIP: 741503403	5.00	1,140.21	5,701.05	6,081.70	-380.65	0.00	0.39%
Procter & Gamble Co/The CUSIP: 742718109	115.00	91.09	10,475.35	7,286.32	3,189.03	291.18 2.78%	0.72%
Prudential Financial Inc CUSIP: 744320102	105.00	90.46	9,498.30	5,850.64	3,647.66	227.85 2.40%	0.65%
Qualcomm Inc CUSIP: 747525103	102.00	74.33	7,581.66	4,008.89	3,572.77	164.22 2.17%	0.52%
Starbucks Corp CUSIP: 855244109	101.00	82.05	8,287.05	2,716.68	5,570.37	129.28 1.55%	0.57%
Templeton Institutional Funds Inc - Foreign Smaller Companies Series CUSIP: 880210877	2,831.124	20.80	58,887.38	47,192.63	11,694.75	455.81 0.77%	4.02%
UnitedHealth Group Inc CUSIP: 91324P102	95.00	101.09	9,603.55	3,185.13	6,418.42	133.48 1.39%	0.66%
Valero Energy Corp CUSIP: 91913Y100	154.00	49.50	7,623.00	6,046.70	1,576.30	161.70 2.12%	0.52%
Vanguard Mid-Cap Value Index Fund/Open-end fund CUSIP: 921937694	876.759	46.30	40,593.94	27,039.26	13,554.68	678.61 1.67%	2.79%

## Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>617560016 Charles See Foundation (continued)</b>							
<b>Equities (continued)</b>							
Verizon Communications Inc CUSIP: 92343V104	80.00	46.78	3,742.40	4,073.90	-331.50	171.20 4.57%	0.26%
Virtus Emerging Markets Opportunities Fund CUSIP: 92828T889	5,438.412	9.89	53,785.89	54,185.40	-399.51	473.14 0.88%	3.70%
Walt Disney Co/The CUSIP: 254687106	94.00	94.19	8,853.86	3,102.00	5,751.86	108.10 1.22%	0.61%
WW Grainger Inc CUSIP: 384802104	38.00	254.89	9,685.82	7,984.41	1,701.41	158.46 1.64%	0.67%
<b>Total Equities</b>			<b>\$557,404.38</b>	<b>\$403,987.10</b>	<b>\$153,417.28</b>	<b>\$7,247.48</b>	<b>38.31% 1.30%</b>
<b>Fixed Income</b>							
Artisan High Income Fund CUSIP: 04314H725	6,514.413	9.77	63,645.82	65,753.69	-2,107.87	3,211.61 5.05%	4.37%
BMW Bank of North America 2.1% 01 Dec 2016 CUSIP: 05568PU62	20,000.00	101.626	20,325.20	20,354.22	-29.02	420.00 2.07%	1.40%
Cisco Systems Inc 5.5% 22 Feb 2016 CUSIP: 17275RAC6	30,000.00	105.489	31,646.70	33,554.26	-1,907.56	1,650.00 5.21%	2.18%
Clackamas Cnty Or Sch Dist #86 Txbl-Ref-Ser B-Canby 26 Apr 2012 1.59% 15 Jun 2017 CUSIP: 179198HD1	25,000.00	100.67	25,167.50	25,000.00	167.50	397.50 1.58%	1.73%
Eaton Vance Floating-Rate Fund CUSIP: 277911491	4,829.529	8.91	43,031.10	44,528.26	-1,497.16	1,661.36 3.86%	2.96%
eBay Inc 2.2% 01 Aug 2019 CUSIP: 278642AH6	20,000.00	98.983	19,796.60	19,889.20	-92.60	440.00 2.22%	1.36%
Federal Home Loan Mortgage Corp 1% 08 Mar 2017 CUSIP: 3137EADCO	20,000.00	100.343	20,068.60	20,094.95	-26.35	200.00 1.00%	1.38%

## Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>617560016 Charles See Foundation (continued)</b>							
<b>Fixed Income (continued)</b>							
Federal National Mortgage Association 1.625% 27 Nov 2018 CUSIP: 3135GOYT4	20,000.00	100.527	20,105.40	19,858.60	246.80	325.00 1.62%	1.38%
Federal National Mortgage Association 1.75% 20 Jun 2019 CUSIP: 3135GOZE6	15,000.00	100.493	15,073.95	14,927.61	146.34	262.50 1.74%	1.04%
Federal National Mortgage Association 2.375% 11 Apr 2016 CUSIP: 3135GOBA0	20,000.00	102.449	20,489.80	20,026.83	462.97	475.00 2.32%	1.41%
Federal National Mortgage Association 2.375% 28 Jul 2015 CUSIP: 31398AU34	25,000.00	101.214	25,303.50	25,437.25	-133.75	593.75 2.35%	1.74%
MB Financial Bank NA 3.15% 26 Aug 2015 CUSIP: 55266CHQ2	20,000.00	101.838	20,367.60	20,444.70	-.77.10	630.00 3.09%	1.40%
Occidental Petroleum Corp 1.5% 15 Feb 2018 CUSIP: 674599CD5	20,000.00	98.933	19,785.60	19,800.00	-13.40	300.00 1.52%	1.36%
Payden Emerging Markets Local Bond Fund CUSIP: 704329275	10,549.176	7.78	82,072.59	108,352.74	-26,280.15	5,643.81 6.88%	5.63%
Procter & Gamble Co/The 1.8% 15 Nov 2015 CUSIP: 742718DS5	30,000.00	101.14	30,342.00	29,278.20	1,063.80	540.00 1.78%	2.09%
Sallie Mae Bank 1.5% 16 Oct 2017 CUSIP: 795450TV7	25,000.00	99.201	24,800.25	25,000.00	-199.75	375.00 1.51%	1.70%
Touchstone Institutional Money Market Fund CUSIP: 89154W403	5,000.00	1.00	5,000.00	5,000.00	0.00	0.49 0.01%	0.34%

## Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>617560016 Charles See Foundation (continued)</b>							
<b>Fixed Income (continued)</b>							
United States Treasury Inflation Indexed Bonds .125% 15 Apr 2019 CUSIP: 912828C99	15,000.00	99.1094	15,065.17	15,484.73	-419.56	18.75 0.12%	1.04%
<b>Total Fixed Income</b>			<b>\$502,088.38</b>	<b>\$532,785.24</b>	<b>-\$30,696.86</b>	<b>\$17,144.77</b> 3.41%	<b>34.51%</b>
<b>Alternatives</b>							
AQR Managed Futures Strategy Fund CUSIP: C0203H859	4,060.274	10.63	43,160.71	41,252.39	1,908.32	1,940.81 4.50%	2.97%
Eaton Vance Global Macro Absolute Return Fund CUSIP: 277923728	4,775.569	9.31	44,460.55	46,848.33	-2,387.78	1,852.92 4.17%	3.06%
Gateway Fund CUSIP: 367829884	1,896.211	29.57	56,070.96	48,789.51	7,281.45	862.78 1.54%	3.85%
JPMorgan Research Market Neutral Fund CUSIP: 4812A1688	5,375.782	15.52	83,432.14	81,550.61	1,881.53	0.00	5.73%
NUVEEN FUNDS RLTEST SEC I CUSIP: 67D678507	1,841.489	24.10	44,379.88	38,423.48	5,956.40	1,169.35 2.63%	3.05%
NUVEEN INVT FDS INC GLOB INFRAST CUSIP: 670690510	4,312.216	10.77	46,442.57	40,784.91	5,657.66	754.64 1.62%	3.19%
PIMCO Commodity RealReturn Strategy Fund CUSIP: 722005667	6,783.093	4.48	30,388.26	57,570.98	-27,182.72	149.84 0.49%	2.09%
<b>Total Alternatives</b>			<b>\$348,335.07</b>	<b>\$355,220.21</b>	<b>-\$6,885.14</b>	<b>\$6,730.34</b> 1.93%	<b>23.94%</b>

## THE CHARLES SEE FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
95-6038358 PAGE 1 OF 1

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c PUBLICLY TRADED SECURITIES	P		
d PUBLICLY TRADED SECURITIES	P		
e LITIGATION PROCEEDS	P		
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,069.		54,767.	1,302.
b 94,278.		85,107.	9,171.
c 20,000.		20,049.	-49.
d 234,752.		166,476.	68,276.
e 443.			443.
f 10,744.			10,744.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,302.
b			9,171.
c			-49.
d			68,276.
e			443.
f			10,744.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	89,887.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

## THE CHARLES SEE FOUNDATION

95-6038358

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUCKLEBERRY YOUTH PROGRAM 3310 GEARY BLVD, <u>SAN FRANCISCO, CA 98118</u>		501(C)(3)	CHARITABLE	5,000.
JENNIFER BEACH FOUNDATION PO BOX 7036 <u>COVINGTON, WA 98042</u>		501(C)(3)	CHARITABLE	10,000.
MARINE MAMMAL CENTER MARIN HEADLANDS GGNRA <u>SAUSALITO, CA 94965</u>		501(C)(3)	CHARITABLE	2,000.
NATIONAL DISASTER SEARCH DOG FOUNDATION 501 EAST OJAI AVENUE <u>OJAI, CA 93023</u>		501(C)(3)	CHARITABLE	2,000.
PEDIATRIC INTERIM CARE CENTER 328 4TH AVENUE SO. <u>KENT, WA 98032</u>		501(C)(3)	CHARITABLE	8,500.
PROJECT AVARY 1018 GRAND AVENUE <u>SAN RAFAEL, CA 94901</u>		501(C)(3)	CHARITABLE	3,000.
PROJECT OPEN HAND 2720 17TH STREET <u>SAN FRANCISCO, CA 94110</u>		501(C)(3)	CHARITABLE	1,000.
PUGET SOUND BLOOD BANK 921 TERRY AVE <u>SEATTLE, WA 98104</u>		501(C)(3)	CHARITABLE	5,000.
SALVATION ARMY PO BOX 84818 <u>SEATTLE, WA 98124</u>		501(C)(3)	CHARITABLE	2,000.
SAN JUAN EMT ASSOCIATION PO BOX 1243 <u>FRIDAY HARBOR, WA 98250</u>		501(C)(3)	CHARITABLE	7,000.
<b>Total from continuation sheets</b>				<b>107,500.</b>

## THE CHARLES SEE FOUNDATION

95-6038358

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN JUAN ISLANDS MUSEUM OF ART PO BOX 339 <u>FRIDAY HARBOR, WA 98250</u>		501(C)(3)	CHARITABLE	2,000.
SHIELA DAVIDSON MEMORIAL SCHOLARSHIP, YVCC FOUNDATION PO BOX 22520 <u>YAKIMA, WA 98907</u>		501(C)(3)	CHARITABLE	5,000.
THE SOPHIA WAY 700 108TH AVE SE #201 <u>BELLEVUE, WA 98004</u>		501(C)(3)	CHARITABLE	5,000.
TEARS FOUNDATION 9617 181ST STREET CT E <u>PUYALLUP, WA 98375</u>		501(C)(3)	CHARITABLE	2,000.
TEMPLE BETH AM 2632 NE 80TH STREET <u>SEATTLE, WA 98115</u>		501(C)(3)	CHARITABLE	5,000.
UC DAVIS RESEARCH 4625 2ND AVE #1002 <u>SACRAMENTO, CA 98517</u>		501(C)(3)	CHARITABLE	5,000.
UNION GOSPEL MISSION PO BOX 202 <u>SEATTLE, WA 98111</u>		501(C)(3)	CHARITABLE	2,000.
WASHINGTON WOMEN IN NEED 700 108TH AVE SE #207 <u>BELLEVUE, WA 98004</u>		501(C)(3)	CHARITABLE	10,000.
INTER ISLAND HEALTHCARE FOUNDATION PO BOX 1715 <u>FRIDAY HARBOR, WA 98250</u>		501(C)(3)	CHARITABLE	5,000.
ANIMAL PROTECTION SOCIETY PO BOX 1355 <u>FRIDAY HARBOR, WA 98250</u>		501(C)(3)	CHARITABLE	5,000.
<b>Total from continuation sheets</b>				5,000.

THE CHARLES SEE FOUNDATION

95-6038358

## Part XV Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

423631  
05-01-14