



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

PORTER, JOHN W T U W

A Employer identification number

95-6030315

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) \$

2,047,415

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	51,974	49,311		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	29,193			
b	Gross sales price for all assets on line 6a	607,335			
7	Capital gain net income (from Part IV, line 2)		29,193		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	81,167	78,504	0	
13	Compensation of officers, directors, trustees, etc.	28,714	21,535		7,179
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,086			1,086
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	4,881	1,152		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	10			10
24	Total operating and administrative expenses. Add lines 13 through 23	34,691	22,687	0	8,275
25	Contributions, gifts, grants paid	126,000			126,000
26	Total expenses and disbursements. Add lines 24 and 25	160,691	22,687	0	134,275
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-79,524			
b	Net investment income (if negative, enter -0-)		55,817		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

P 11/12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	80,839	65,911	65,911
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,723,498	1,656,845	1,981,506
	14	Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,804,337	1,722,756	2,047,417	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,804,337	1,722,756	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,804,337	1,722,756		
31	Total liabilities and net assets/fund balances (see instructions)	1,804,337	1,722,756		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,804,337
2	Enter amount from Part I, line 27a	2	-79,524
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,768
4	Add lines 1, 2, and 3	4	1,727,581
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,825
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,722,756

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,193
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	108,084	2,074,377	0.052104
2012	100,270	1,982,057	0.050589
2011	121,201	2,069,611	0.058562
2010	104,698	1,979,980	0.052878
2009	105,317	1,765,711	0.059646

2	Total of line 1, column (d)	2	0.273779
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054756
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,132,760
5	Multiply line 4 by line 3	5	116,781
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	558
7	Add lines 5 and 6	7	117,339
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	134,275

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)	1	558
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	558
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
3	Add lines 1 and 2	5	558
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,250
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,250
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,692
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 558 Refunded	11	1,134

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	28,714		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,083,025
b	Average of monthly cash balances	1b	82,214
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,165,239
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,165,239
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	32,479
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,132,760
6	Minimum investment return. Enter 5% of line 5	6	106,638

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	106,638
2a	Tax on investment income for 2014 from Part VI, line 5	2a	558
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	558
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	106,080
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	106,080
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	106,080

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	134,275
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	134,275
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	558
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,717

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				106,080
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			48,578	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: $\$$ 134,275				
a Applied to 2013, but not more than line 2a			48,578	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				85,697
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				20,383
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	126,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salvatore SVP Wells Fargo Bank N.A.

4/22/2015

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

[Signature]

Date _____

4/22/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

PART XV

2A) WELLS FARGO BANK, 1 W 4TH ST 4TH FLOOR MAC D4000-041, WINSTON SALEM, NC, 27101-3818; 1-888-234-1999; EMAIL; grantadministration@wellsfargo.com

2B) Applications must be submitted through the online grant application form or alternative accessible application designed for assistive technology users.

2C) Applications are accepted year-round, but must be submitted by August 31 to be reviewed at the annual grant meeting that takes place in the last quarter of the year.

2D) Applications must be submitted through the online grant application form or alternative accessible application designed for assistive technology users. California Organizations with the purpose of improving lives of citizens of Long Beach, CA

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

SEE ATTACHED

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

126,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
PORTER, JOHN W. T/U/W
Trust Year Ending 12/31/2014

Page 1 of 4
3/17/2015 12:43:34

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000002 DISCRETIONARY DISTRIBUTION MUSIC THERAPY ARTS & SERVICES FOR DISABLED, INC. APPROVED PER DPR DATED 12/17/2014		-5,000.00
12/26/14			0 Units	Reg Code 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000004 DISCRETIONARY DISTRIBUTION SUPPORT SERVICES TO HOMELESS IN LONG BEACH, CA BACK ON MY FEET APPROVED PER DPR DATED 12/17/2014		-5,000.00
12/26/14			0 Units	Reg Code 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000006 DISCRETIONARY DISTRIBUTION HOUSING 1ST PROGRAM FOR HOMELESS FAMILIES IN LB BEYOND SHELTER APPROVED PER DPR DATED 12/17/2014		-5,000.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000008 DISCRETIONARY DISTRIBUTION AQUATIC THERAPY AND WELLNESS PROGRAMS CALIFORNIA AQUATIC THERAPY AND WELLNESS CENTER APPROVED PER DPR DATED 12/17/2014		-2,000.00
12/26/14			0 Units	Reg Code. 000	0 00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000010 DISCRETIONARY DISTRIBUTION CREATING LEADERS FROM WITHIN LONG BEACH CALIFORNIA YOUTH CONNECTION APPROVED PER DPR DATED 12/17/2014		-3,500 00
12/26/14			0 Units	Reg Code. 000	0 00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000012 DISCRETIONARY DISTRIBUTION LAND MEETS SEA SPORTS CAMP CASA COLINA HOSPITAL FOR REHABILITATIVE MEDICINE APPROVED PER DPR DATED 12/17/2014		-2,500.00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
PORTER, JOHN W. T/U/W
Trust Year Ending 12/31/2014

Page 2 of 4
3/17/2015 12:43:34

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000014 DISCRETIONARY DISTRIBUTION IV SEDATION & PEDIATRIC DENTAL TREATMENT PROGRAM CHILDREN'S DENTAL HEALTH CLINIC APPROVED PER DPR DATED 12/17/2014		-6,000.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000016 DISCRETIONARY DISTRIBUTION WOMENS AND CHILDREN HOMELESS RELIEF CHRISTIAN OUTREACH APPEAL APPROVED PER DPR DATED 12/17/2014		-6,000.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000018 DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT FIRST CHRISTIAN CHURCH OF LONG BEACH APPROVED PER DPR DATED 12/17/2014		-30,000.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000020 DISCRETIONARY DISTRIBUTION FOOD RESCUE PROGRAM FOOD FINDERS, INC. APPROVED PER DPR DATED 12/17/2014		-6,000.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000022 DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT FOODBANK OF SOUTHERN CALIFORNIA APPROVED PER DPR DATED 12/17/2014		-12,500.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000024 DISCRETIONARY DISTRIBUTION SUPPORT SERVICES FOR KINSHIP FAMILIES - LONG BEACH GRANDPARENTS AS PARENTS, INC. APPROVED PER DPR DATED 12/17/2014		-2,500.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000026 DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT HELPLINE YOUTH COUNSELING, INC. APPROVED PER DPR DATED 12/17/2014		-5,000.00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
PORTER, JOHN W. T/U/W
Trust Year Ending 12/31/2014

Page 3 of 4
3/17/2015 12:43:34

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
12/26/14			0 Units	Reg Code: 000	0 00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000028 DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT JEWISH FAMILY & CHILDREN'S SERVICE OF LONG BEACH - WEST ORANGE COUNTY APPROVED PER DPR DATED 12/17/2014		-6,000.00
12/26/14			0 Units	Reg Code: 000	0 00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000030 DISCRETIONARY DISTRIBUTION JUNIOR BLINDS INFANT & EARLY CHILDHOOD PROGRAM JUNIOR BLIND OF AMERICA APPROVED PER DPR DATED 12/17/2014		-2,500.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000032 DISCRETIONARY DISTRIBUTION ACADEMIC MENTORING PROGRAM LONG BEACH BLAST-BETTER LEARNING AFTER SCHOOL TODAY APPROVED PER DPR DATED 12/17/2014		-3,500.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000034 DISCRETIONARY DISTRIBUTION EARLY LITERACY-READY TO READ & EARLY MATH CURRICUL LONG BEACH DAY NURSERY APPROVED PER DPR DATED 12/17/2014		-2,000 00
12/26/14			0 Units	Reg Code: 000	0 00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000036 DISCRETIONARY DISTRIBUTION PAWS CLIENT SERVICES SUPPORT PETS ARE WONDERFUL SUPPORT APPROVED PER DPR DATED 12/17/2014		-2,000.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000038 DISCRETIONARY DISTRIBUTION MOBILE ASTHMA CLINICS FOR LOW INCOME KIDS & MATTEL SERVINGUNDERSERVED, INC. CHILDRENS UCLA APPROVED PER DPR DATED 12/17/2014		-5,000.00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
PORTER, JOHN W. T/U/W
Trust Year Ending 12/31/2014

Page 4 of 4
3/17/2015 12:43:34

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000040 DISCRETIONARY DISTRIBUTION SPORTS, HEALTH & FITNESS PROGRAMS IN LONG BEACH SPECIAL OLYMPICS SOUTHERN CALIFORNIA INC. APPROVED PER DPR DATED 12/17/2014		-1,500.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000042 DISCRETIONARY DISTRIBUTION ELDERLY COMPANION RESCUE, REHAB. & ADOPTION VOICE FOR THE ANIMALS APPROVED PER DPR DATED 12/17/2014		-2,500.00
12/26/14			0 Units	Reg Code: 000	0.00
Added:	121	01/03/15	CASH DISBURSEMENT TRAN # UU000074000044 DISCRETIONARY DISTRIBUTION VICTIM SERVICES WOMENSHELTER OF LONG BEACH APPROVED PER DPR DATED 12/17/2014		-10,000.00
Total For:				No Beny	0.00
					-126,000.00
				Total for Taxcode: 149	0.00
					-126,000.00
				Total for Distributions:	0.00
					-126,000.00
				Total for all Tax Codes:	128,035.82
					-95,568.05

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Short Term CG Distributions		Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a Business		Date Acquired		Acquisition Method		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals			Net Gain or Loss			
		Long Term CG Distributions	Short Term CG Distributions								Capital Gains/Losses	Other sales	Cost, Other Basis and Expenses		Net Gain or Loss		
Check "X" to include in Part IV	Description										Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	TAXABLE TOTAL RETURN BO			991283912			7/22/2008		7/23/2014	5,388	5,237						151
71	TAXABLE TOTAL RETURN BO			991283912			5/7/2009		7/23/2014	13,268	12,589						679
72	TAXABLE TOTAL RETURN BO			991283912			8/7/2009		7/23/2014	19,827	19,421						406
73	TAXABLE TOTAL RETURN BO			991283912			10/15/2013		7/23/2014	14,475	14,665						-190
74	TAXABLE TOTAL RETURN BO			991283912			4/22/2014		7/23/2014	27,417	27,838						-421
75	TAXABLE SHORT-TERM BOND			999612906			5/7/2009		4/22/2014	3,445	3,485						-40
76	TAXABLE SHORT-TERM BOND			999612906			8/7/2009		4/22/2014	7,161	7,298						-137
77	TAXABLE SHORT-TERM BOND			999612906			10/21/2011		4/22/2014	10,949	11,066						-117
78	TAXABLE SHORT-TERM BOND			999612906			2/6/2009		8/1/2014	6,910	6,848						62
79	TAXABLE SHORT-TERM BOND			999612906			8/15/2012		8/1/2014	2,714	2,708						6
80	TAXABLE SHORT-TERM BOND			999612906			10/15/2013		8/1/2014	11,786	11,673						123
81	TAXABLE INTERMEDIATE TERM			999708902			2/15/2006		9/15/2014	12,158	11,875						283
82	TAXABLE INTERMEDIATE TERM			999708902			4/22/2014		12/31/2014	4,246	4,300						54
83	TAXABLE SHORT-TERM BOND			999612906			8/15/2012		4/22/2014	8,163	8,228						-65

Part I, Line 16b (990-PF) - Accounting Fees

		1,086	0	0	1,086
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,086			1,086

Part I, Line 18 (990-PF) - Taxes

		4,881	1,152	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	1,152	1,152		
2	PY EXCISE TAXES PAID	1,479			
3	ESTIMATED EXCISE TAXES PAID	2,250			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	PIMCO FOREIGN BD FD USD H-INST 103		0	15,014	15,147
3	T ROWE PRICE SHORT TERM BD FD 55		0	29,559	29,312
4	PRINCIPAL GL MULT STRAT-INST #4684		0	20,908	20,775
5	CONSUMER STAPLES SECTOR SPDR TR		0	12,950	22,499
6	AMEX FINANCIAL SELECT SPDR		0	23,739	38,158
7	AMEX MATERIALS SPDR		0	5,322	7,433
8	AMEX TECHNOLOGY SELECT SPDR		0	26,027	46,188
9	AMEX ENERGY SELECT SPDR		0	13,639	18,365
10	TAXABLE INTERMEDIATE TERM BD FD		0	71,965	73,655
11	MERGER FUND-INST #301		0	29,902	29,664
12	FID ADV EMER MKTS INC- CL I 607		0	30,252	29,125
13	ISHARES TR SMALLCAP 600 INDEX FD		0	64,554	123,755
14	ISHARES S&P MIDCAP 400 VALUE		0	54,989	88,458
15	ISHARES S&P MIDCAP 400 GROWTH		0	47,159	89,256
16	AMEX INDUSTRIAL SPDR		0	17,118	28,969
17	AMEX HEALTH CARE SPDR		0	13,800	30,156
18	AMEX CONSUMER DISCR SPDR		0	14,030	30,231
19	CAPITAL PARTNERS CORE EQUITY FUND		0	107,289	124,719
20	DREYFUS EMG MKT DEBT LOC C-I 6083		0	51,447	44,363
21	DRIEHAUS ACTIVE INCOME FUND		0	41,804	40,617
22	NUVEEN HIGH YIELD MUNI BD-R 1668		0	34,378	36,136
23	ASG GLOBAL ALTERNATIVES-Y 1993		0	64,016	62,461
24	WELLS FARGO INTL ADV FUND-IS 4705		0	15,247	14,339
25	VANGUARD REIT VIPER		0	37,154	92,826
26	AQR MANAGED FUTURES STR-I		0	30,777	32,617
27	VANGUARD EMERGING MARKETS ETF		0	173,796	190,815
28	T ROWE PRICE INST FLOAT RATE 170		0	32,282	31,589
29	VANGUARD TOTAL BOND MARKET ETF		0	67,495	67,791
30	SPDR DJ WILSHIRE INTERNATIONAL REA		0	69,304	78,152
31	VANGUARD EUROPE PACIFIC ETF		0	215,622	224,477
32	ROBECO BP LNG/SHRT RES-INS		0	27,863	31,984
33	DIAMOND HILL LONG-SHORT FD CL I 11		0	30,040	42,881
34	WELLS FARGO ADV HI INC-INS 3110		0	30,693	31,702
35	NEUBERGER BERMAN LONG SH-INS #183		0	41,834	42,324
36	CREDIT SUISSE COMM RT ST-CO 2156		0	94,877	70,567

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	48
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	2,719
3	UNDISTRIBUTED CTF CAPITAL GAIN	3	1
4	Total	4	2,768

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON PY SALES NOT SETTLED AT YEAR END	1	54
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	3,762
3	PY RETURN OF CAPITAL ADJUSTMENT	3	1,009
4	Total	4	4,825

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount															
14.531		6.538																	
Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	0	8,124	576,142	0	0	8,124	0	Gain/Loss Excess of FMV Over Adjusted Basis or Losses	
1	ACB MARKET FUND (REIT) #1521	10/17/2013	12/22/2014	2,009		0	2,009		0		0	72	939	0	0	0	0	0	0
2	CREDIT SUISSE COMM REIT #1168	10/17/2013	12/22/2014	24,483		0	24,483		0		0	-5,626	30,084	0	0	0	0	0	-5,626
3	CREDIT SUISSE COMM REIT #1168	10/17/2013	12/22/2014	2,500		0	2,500		0		0	-2,104	6,604	0	0	0	0	0	-2,104
4	DIAMOND HILL OGC SHORT FUND #1519	8/17/2012	12/22/2014	2,700		0	2,700		0		0	710	1,990	0	0	0	0	0	710
5	DREYFUS EMG MKT DEBT LOC C1 #608	10/17/2013	12/22/2014	11,886		0	11,886		0		0	-613	12,499	0	0	0	0	0	-613
6	DREYFUS EMG MKT DEBT LOC C1 #608	11/24/2012	12/22/2014	8,256		0	8,256		0		0	-144	8,410	0	0	0	0	0	-144
7	DRIEHAUS ACTIVE INCOME FUND	7/17/2013	12/22/2014	2,500		0	2,500		0		0	-77	2,577	0	0	0	0	0	-77
8	DREYFUS EMG MKT DEBT LOC C1 #608	8/17/2012	12/22/2014	728		0	728		0		0	-9	737	0	0	0	0	0	-9
9	DREYFUS EMG MKT DEBT LOC C1 #608	8/17/2012	12/22/2014	2,800		0	2,800		0		0	-444	3,244	0	0	0	0	0	-444
10	DRIEHAUS ACTIVE INCOME FUND	7/17/2013	12/22/2014	8,597		0	8,597		0		0	24	8,573	0	0	0	0	0	24
11	DRIEHAUS ACTIVE INCOME FUND	7/17/2013	12/22/2014	9,123		0	9,123		0		0	-8	9,131	0	0	0	0	0	-8
12	FID ADV EMER MKTS INC- GL #607	10/17/2013	12/22/2014	1,800		0	1,800		0		0	-47	1,847	0	0	0	0	0	-47
13	ISHARES S&P MID-CAP 400 GROWTH	2/7/2013	12/22/2014	6,019		0	6,019		0		0	1,097	4,922	0	0	0	0	0	1,097
14	ISHARES S&P MID-CAP 400 GROWTH	8/15/2011	12/22/2014	5,728		0	5,728		0		0	3,017	5,711	0	0	0	0	0	3,017
15	ISHARES S&P MID-CAP 400 GROWTH	7/31/2014	12/22/2014	5,629		0	5,629		0		0	281	5,338	0	0	0	0	0	281
16	ISHARES S&P MID-CAP 400 VALUE	4/22/2014	12/22/2014	2,831		0	2,831		0		0	117	2,714	0	0	0	0	0	117
17	ISHARES CORE S&P SMALL-CAP E	7/31/2014	12/22/2014	3,511		0	3,511		0		0	178	3,332	0	0	0	0	0	178
18	ISHARES CORE S&P SMALL-CAP E	10/7/2010	12/22/2014	1,019		0	1,019		0		0	479	540	0	0	0	0	0	479
19	ISHARES CORE S&P SMALL-CAP E	2/11/2013	12/22/2014	9,539		0	9,539		0		0	367	9,172	0	0	0	0	0	367
20	MERGER FUND SH BEN INT #260	2/11/2013	12/22/2014	2,000		0	2,000		0		0	-458	1,843	0	0	0	0	0	-458
21	MERGER FUND-INST #301	7/17/2013	12/22/2014	12,777		0	12,777		0		0	-10	13,236	0	0	0	0	0	-10
22	ASG GLOBAL ALTERNATIVES-Y #1993	7/17/2013	12/22/2014	4,000		0	4,000		0		0	1032	4,010	0	0	0	0	0	1032
23	ASG GLOBAL ALTERNATIVES-Y #1993	8/4/2014	12/22/2014	2,600		0	2,600		0		0	28	2,572	0	0	0	0	0	28
24	NEUBERGER BERMAN LONG SH-INS #1	4/24/2014	12/22/2014	2,200															

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	28,714		
										28,714	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	563
3 Second quarter estimated tax payment	6/11/2014	3	562
4 Third quarter estimated tax payment	9/9/2014	4	563
5 Fourth quarter estimated tax payment	12/9/2014	5	562
6 Other payments		6	
7 Total		7	2,250

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	48,578
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	48,578