Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: CEREGHINO, JOSEPH T U W

A Employer identification number: 95-6026006

Number and street (or P O. box number if mail is not delivered to street address): Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 | Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,188,748

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	54,002	51,196		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	58,078			
	b	Gross sales price for all assets on line 6a 637,486				
	7	Capital gain net income (from Part IV, line 2)		58,078		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	112,080	109,274	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	29,762	22,321		7,440
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,121			1,121
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,050	1,340		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19	9		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,952	23,670	0	8,571
	25	Contributions, gifts, grants paid	95,315			95,315
	26	**Total expenses and disbursements.** Add lines 24 and 25	129,267	23,670	0	103,886
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-17,187			
	b	**Net investment income** (if negative, enter -0-)		85,604		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,382	2,021	2,021
	2	Savings and temporary cash investments	18,312	74,285	74,285
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,787,225	1,727,799	2,112,437
	14	Land, buildings, and equipment. basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,811,919	1,804,105	2,188,743
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,811,919	1,804,105	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,811,919	1,804,105	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,811,919	1,804,105	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,811,919
2	Enter amount from Part I, line 27a	2	-17,187
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	14,210
4	Add lines 1, 2, and 3	4	1,808,942
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,837
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,804,105

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	58,078
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	105,337	2,144,579	0.049118
2012	91,395	2,012,973	0 045403
2011	105,856	2,089,554	0.050660
2010	84,872	1,975,879	0 042954
2009	83,323	1,739,442	0 047902

2	**Total** of line 1, column (d)	2	0.236037
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047207
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,212,455
5	Multiply line 4 by line 3	5	104,443
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	856
7	Add lines 5 and 6	7	105,299
8	Enter qualifying distributions from Part XII, line 4	8	103,886

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,712	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,712	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,712	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,358			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	1,358	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	354	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ | **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4.00	29,762		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,173,845
b	Average of monthly cash balances	1b	72,302
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,246,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,246,147
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	33,692
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,212,455
6	**Minimum investment return.** Enter 5% of line 5	6	110,623

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	110,623
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,712		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,712
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	108,911
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	108,911
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	108,911

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	103,886
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,886
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	103,886

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				108,911
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only			55,445	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 103,886				
a Applied to 2013, but not more than line 2a			55,445	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				48,441
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				60,470
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	95,315
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,002	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	58,078	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		112,080	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 112,080

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 4/28/2015 | SVP Wells Fargo Bank N.A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		4/28/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
GRACE TO YOU					
Street					
28001 HARRISON PKWY					
City		**State**	**Zip Code**	**Foreign Country**	
VALENCIA		CA	91355		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,860

Name					
CARE USA INC					
Street					
151 ELLIS ST NE					
City		**State**	**Zip Code**	**Foreign Country**	
ATLANTA		GA	30303-2440		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,859

Name					
SALESIAN MISSIONS					
Street					
PO BOX 30					
City		**State**	**Zip Code**	**Foreign Country**	
NEW ROCHELLE		NY	10802-0030		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,859

Name					
ST ANTHONY'S GUILD					
Street					
144 WEST 32ND ST					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10001		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					3,813

Name					
JUVENILE DIABETES RESEARCH FDN.					
Street					
26 BROADWAY 14TH FLOOR					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10004		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,859

Name					
FATHER FLANAGANS BOYS HOME					
Street					
PO BOX 145					
City		**State**	**Zip Code**	**Foreign Country**	
BOYS TOWN		NE	68010		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,860

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
ORAL ROBERTS EVANGELISTIC ASSOC					
Street					
PO BOX 2187					
City		**State**	**Zip Code**	**Foreign Country**	
TULSA		OK	74102-2187		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,860

Name					
CATHOLIC COUNSELING SERVICE					
Street					
9461 LBJ FREEWAY, SUITE 100					
City		**State**	**Zip Code**	**Foreign Country**	
DALLAS		TX	75243		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,860

Name					
CARMEL OF MARIA REGINA					
Street					
87609 GREEN HILL RD					
City		**State**	**Zip Code**	**Foreign Country**	
EUGENE		OR	97402-9108		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,859

Name					
AMERICAN CANCER SOCIETY INC					
Street					
PO BOX 720366					
City		**State**	**Zip Code**	**Foreign Country**	
OKLAHOMA CITY		OK	73162		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					6,672

Name					
GOODWILL INDUSTRIES OF S. CALIFORNIA					
Street					
342 SAN FERNANDO ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
LOS ANGELES		CA	90031		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					6,672

Name					
UNIVERSITY OF SOUTHERN CALIFORNIA					
Street					
3551 TROUSDALE PKWY, ADM 352					
City		**State**	**Zip Code**	**Foreign Country**	
LOS ANGELES		CA	90089-5013		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					6,672

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
YMCA OF METROPOLITAN LOS ANGELES	625 S NEW HAMPSHIRE AVE	LOS ANGELES	CA	90005		NONE	PC	GENERAL SUPPORT GRANT	6,672
MIDNIGHT MISSION	601 S SAN PEDRO ST	LOS ANGELES	CA	90014		NONE	PC	GENERAL SUPPORT GRANT	5,719
UNION RESCUE MISSION	545 S SAN PEDRO ST	LOS ANGELES	CA	90013-2101		NONE	PC	GENERAL SUPPORT GRANT	6,672
FOUNDATION FOR THE JUNIOR BLIND	5300 ANGELES VISTA BLVD	LOS ANGELES	CA	90043-1648		NONE	PC	GENERAL SUPPORT GRANT	6,672
CITY OF HOPE	1500 E DUARTE RD	DUARTE	CA	91010		NONE	PC	GENERAL SUPPORT GRANT	2,859
SOUL CLINIC INTERNATIONAL	PO BOX 12345	COVINA	CA	91722-5115		NONE	PC	GENERAL SUPPORT GRANT	6,672

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CRIPPLED CHILDREN'S GUILD OFFICES

Street
2400 S FLOWER ST

City	State	Zip Code	Foreign Country
LOS ANGELES	CA	90007-2629	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	6,672

Name
THE SALVATION ARMY

Street
180 E OCEAN BLVD, 9TH FLOOR

City	State	Zip Code	Foreign Country
LONG BEACH	CA	90802	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	6,672

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	5,926
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	637,486	579,408	58,078
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	MONSTER BEVERAGE CORP	611740101			1/22/2013		9/10/2014	2,743	1,445				0	1,298
2	X	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		1/22/2014	6,378	6,428				0	-50
3	X	ASG GLOBAL ALTERNATIVES	63872T885			6/23/2014		8/8/2014	3,457	3,561				0	-104
4	X	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		8/8/2014	7,295	7,667				0	-372
5	X	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		11/21/2014	4,034	4,055				0	-21
6	X	NEUBERGER BERMAN LONG	64128R608			6/23/2014		11/21/2014	2,674	2,638				0	36
7	X	NOW INC/SH	67011P100			10/9/2013		6/6/2014	184	174				0	10
8	X	NOW INC/SH	67011P100			4/23/2014		6/6/2014	117	116				0	1
9	X	NUVEEN HIGH YIELD MUNI BD	67065Q772			4/25/2014		10/28/2014	2,952	2,829				0	123
10	X	AFLAC INC	001055102			5/15/2008		6/9/2014	3,075	3,257				0	-182
11	X	AFLAC INC	001055102			6/30/2009		6/9/2014	2,259	1,121				0	1,138
12	X	AFLAC INC	001055102			7/21/2010		6/9/2014	502	388				0	114
13	X	AQR MANAGED FUTURES STI	00203H859			7/15/2013		11/21/2014	1,284	1,204				0	80
14	X	APACHE CORP	037411105			10/6/2009		1/22/2014	1,440	1,606				0	-166
15	X	BHP BILLITON LIMITED - ADR	088606108			12/8/2010		11/24/2014	2,746	4,363				0	-1,617
16	X	BHP BILLITON LIMITED - ADR	088606108			4/12/2011		11/24/2014	560	1,013				0	-453
17	X	CAPITAL ONE FINANCIAL COR	14040H105			6/30/2009		3/25/2014	1,808	526				0	1,282
18	X	CAPITAL ONE FINANCIAL COR	14040H105			8/31/2009		3/25/2014	4,219	2,023				0	2,196
19	X	CELANESE CORP	150870103			6/13/2011		1/22/2014	765	647				0	118
20	X	CELANESE CORP	150870103			6/13/2011		1/22/2014	656	542				0	114
21	X	CHEVRON CORP	166764100			5/15/2008		11/24/2014	5,521	4,625				0	896
22	X	CHEVRON CORP	166764100			10/28/2014		11/24/2014	470	463				0	7
23	X	COACH INC	189754104			1/9/2013		6/25/2014	1,396	2,390				0	-994
24	X	COACH INC	189754104			1/29/2013		6/25/2014	2,043	3,134				0	-1,091
25	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		4/23/2014	5,746	6,579				0	-833
26	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		6/19/2014	31,035	35,856				0	-4,821
27	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		11/21/2014	1,467	1,391				0	76
28	X	PRINCIPAL GL MULT STRAT-I	74255L696			8/8/2014		11/21/2014	1,393	1,360				0	33
29	X	ROBECO BP LNG/SHRT RES-I	74925K581			7/15/2013		1/22/2014	13,332	12,263				0	1,069
30	X	ROBECO BP LNG/SHRT RES-I	74925K581			7/15/2013		6/19/2014	22,769	20,243				0	2,526
31	X	ROBECO BP LNG/SHRT RES-I	74925K581			7/15/2013		11/21/2014	2,066	1,796				0	270
32	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/19/2009		1/22/2014	131	121				0	10
33	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/15/2013		1/22/2014	17,759	18,137				0	-378
34	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/11/2013		1/22/2014	6,186	6,286				0	-100
35	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/23/2009		1/22/2014	26,153	22,867				0	3,286
36	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/2/2009		4/23/2014	50,012	42,623				0	7,389
37	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/23/2009		4/23/2014	5,726	4,966				0	760
38	X	NUVEEN HIGH YIELD MUNI BD	67065Q772			4/25/2014		12/19/2014	36,997	35,343				0	1,654
39	X	ORACLE CORPORATION	68389X105			6/4/2010		1/22/2014	1,443	857				0	586
40	X	T ROWE PRICE INST FLOAT R	77958B402			1/24/2014		10/28/2014	759	773				0	-14
41	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/8/2013		6/19/2014	177	166				0	11
42	X	SPDR DJ WILSHIRE INTERNA	78463X863			3/2/2013		6/19/2014	2,429	2,280				0	149
43	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/28/2011		6/19/2014	1,546	1,441				0	105
44	X	TARGET CORP	87612E106			10/10/2001		12/18/2014	3,874	1,632				0	2,242
45	X	3M CO	88579Y101			12/15/2010		2/7/2014	2,861	1,904				0	957
46	X	3M CO	88579Y101			12/15/2010		8/6/2014	4,885	3,029				0	1,856
47	X	UNION PACIFIC CORP	907818108			8/25/2010		4/23/2014	1,152	428				0	724
48	X	VANGUARD INTERMEDIATE T	921937819			4/23/2014		6/19/2014	21,307	21,180				0	127
49	X	VANGUARD INTERMEDIATE T	921937819			4/23/2014		9/5/2014	508	502				0	6
50	X	VANGUARD INTERMEDIATE T	921937819			10/9/2013		10/28/2014	13,979	13,672				0	307
51	X	VANGUARD INTERMEDIATE T	921937819			4/23/2014		10/28/2014	8,694	8,539				0	155
52	X	VANGUARD SHORT TERM BO	921937827			10/31/2013		4/23/2014	4,564	4,587				0	-23
53	X	VANGUARD SHORT TERM BO	921937827			10/9/2013		4/23/2014	24,501	24,574				0	-73
54	X	VANGUARD SHORT TERM BO	921937827			10/9/2013		6/19/2014	9,137	9,155				0	-18
55	X	VANGUARD SHORT TERM BO	921937827			1/22/2014		6/19/2014	2,725	2,722				0	3
56	X	VANGUARD SHORT TERM BO	921937827			6/30/2009		6/19/2014	7,534	7,444				0	90
57	X	VANGUARD SHORT TERM BO	921937827			6/30/2009		9/5/2014	801	792				0	9
58	X	VANGUARD SHORT TERM BO	921937827			6/30/2009		10/28/2014	32,643	32,151				0	492
59	X	VANGUARD FTSE DEVELOPE	921943858			6/19/2014		11/21/2014	7,176	7,905				0	-729
60	X	VANGUARD FTSE EMERGING	922042858			2/8/2013		4/23/2014	4,854	5,268				0	-414
61	X	VANGUARD FTSE EMERGING	922042858			2/8/2013		6/19/2014	6,104	6,198				0	-94
62	X	VANGUARD FTSE EMERGING	922042858			3/2/2013		6/19/2014	3,096	3,057				0	39
63	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		6/19/2014	1,642	1,231				0	411
64	X	DIAMOND HILL LONG-SHORT	25264S833			5/3/2010		10/21/2014	18,090	12,619				0	5,471
65	X	DIAMOND HILL LONG-SHORT	25264S833			10/8/2010		10/21/2014	2,077	1,427				0	650
66	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		10/21/2014	24,622	19,032				0	5,590
67	X	WALT DISNEY CO	254687106			12/1/2011		4/23/2014	1,193	542				0	651
68	X	WALT DISNEY CO	254687106			12/1/2011		9/10/2014	179	72				0	107
69	X	WALT DISNEY CO	254687106			6/17/2008		9/10/2014	986	368				0	618

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	5,926
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	637,486	579,408	58,078
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	DREYFUS EMG MKT DEBT LO	261980494			8/11/2011		6/19/2014	19,215	19,732				0	-517
71	X	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		1/22/2014	9,318	9,241				0	77
72	X	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		6/19/2014	9,193	9,133				0	60
73	X	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		11/21/2014	1,876	1,908				0	-32
74	X	E M C CORP MASS	268648102			7/16/2008		1/22/2014	1,085	532				0	553
75	X	FID ADV EMER MKTS INC- CL	315920702			10/11/2013		11/21/2014	1,575	1,548				0	27
76	X	GILEAD SCIENCES INC	375558103			12/8/2011		9/10/2014	3,671	663				0	3,008
77	X	GOOGLE INC	38259P508			8/30/2012		1/22/2014	1,167	684				0	483
78	X	GOOGLE INC	38259P508			5/9/2012		1/22/2014	1,167	607				0	560
79	X	GOOGLE INC	38259P508			5/9/2012		4/25/2014	2,094	1,216				0	878
80	X	GOOGLE INC	38259P508			6/7/2012		4/25/2014	1,571	875				0	696
81	X	INTERNATIONAL BUSINESS M	459200101			6/17/2013		1/22/2014	1,267	1,426				0	-159
82	X	ISHARES CORE S & P 500 ETF	464287200			6/30/2009		4/23/2014	2,267	1,104				0	1,163
83	X	ISHARES CORE S & P 500 ETF	464287200			6/19/2014		11/21/2014	1,663	1,581				0	82
84	X	ISHARES S&P MID-CAP 400 G	464287606			10/21/2011		1/22/2014	4,088	2,646				0	1,442
85	X	ISHARES S&P MID-CAP 400 G	464287606			10/21/2011		4/23/2014	8,555	5,586				0	2,969
86	X	ISHARES S&P MID-CAP 400 G	464287606			2/8/2013		4/23/2014	5,853	4,830				0	1,023
87	X	ISHARES S&P MID-CAP 400 G	464287606			2/3/2010		4/23/2014	1,051	538				0	513
88	X	ISHARES S&P MID-CAP 400 G	464287606			6/19/2014		11/21/2014	2,877	2,804				0	73
89	X	ISHARES S&P MID-CAP 400 V	464287705			10/21/2011		1/22/2014	2,828	1,755				0	1,073
90	X	ISHARES S&P MID-CAP 400 V	464287705			6/19/2014		11/21/2014	1,398	1,389				0	9
91	X	ISHARES CORE S&P SMALL-C	464287804			7/16/2008		1/22/2014	6,997	3,740				0	3,257
92	X	ISHARES CORE S&P SMALL-C	464287804			6/19/2014		11/21/2014	3,118	3,117				0	1
93	X	ISHARES CORE S&P SMALL-C	464287804			10/21/2014		11/21/2014	445	420				0	25
94	X	JPMORGAN HIGH YIELD FUN	4812C0803			4/25/2014		10/28/2014	552	560				0	-8
95	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/23/2010		4/23/2014	10,595	10,943				0	-348
96	X	MERGER FD SH BEN INT #260	589509108			6/23/2014		8/8/2014	2,218	2,236				0	-18
97	X	MERGER FD SH BEN INT #260	589509108			2/12/2013		8/8/2014	8,298	8,019				0	279
98	X	MERGER FUND-INST #301	589509207			2/12/2013		11/21/2014	1,902	1,844				0	58
99	X	VANGUARD FTSE EMERGING	922042858			3/2/2013		11/21/2014	3,962	3,961				0	1
100	X	VANGUARD FTSE EMERGING	922042858			4/29/2010		11/21/2014	2,412	2,374				0	38
101	X	VANGUARD REIT VIPER	922908553			2/8/2013		4/23/2014	3,390	3,172				0	218
102	X	VANGUARD REIT VIPER	922908553			1/22/2014		4/23/2014	3,030	2,822				0	208
103	X	VANGUARD REIT VIPER	922908553			1/22/2014		6/19/2014	1,576	1,411				0	165
104	X	VANGUARD REIT VIPER	922908553			1/22/2014		11/21/2014	2,926	2,470				0	456
105	X	VANGUARD REIT VIPER	922908553			7/21/2009		11/21/2014	158	56				0	102
106	X	EATON CORP PLC	G29183103			12/3/2012		1/22/2014	1,314	872				0	442

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,121	0	0	1,121
	Description				
1	TAX PREP FEES	1,121			1,121

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,050	1,340	0	0
	Description				
1	FOREIGN TAX WITHHELD	1,340	1,340		
2	PY EXCISE TAX DUE	352			
3	ESTIMATED EXCISE PAYMENTS	1,358			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		19	9	0	10
1	ADR FEES	9	9		
2	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

			1,787,225	1,727,799	2,112,437
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	AFFILIATED MANAGERS GROUP INC		0	2,124	7,428
3	APACHE CORPORATION COM		0	8,577	6,580
4	APPLE COMPUTER INC COM		0	6,471	21,745
5	CUMMINS INC.		0	10,985	11,534
6	DIAGEO PLC - ADR		0	3,098	5,590
7	WALT DISNEY CO		0	5,036	12,056
8	E M C CORP MASS		0	4,826	7,643
9	GILEAD SCIENCES INC		0	2,489	6,598
10	INTERNATIONAL BUSINESS MACHS CORI		0	5,293	4,332
11	JOHNSON CONTROLS INC		0	5,159	7,541
12	MICROSOFT CORP		0	4,673	7,896
13	NATIONAL OILWELL INC COM		0	9,973	8,847
14	NESTLE S.A. REGISTERED SHARES - ADF		0	4,388	6,420
15	ORACLE CORPORATION		0	4,406	7,735
16	PIMCO FOREIGN BD FD USD H-INST 103		0	15,532	15,595
17	SCHLUMBERGER LTD		0	8,925	10,676
18	TJX COS INC NEW		0	3,845	8,504
19	BAXTER INTL INC COM		0	7,334	7,695
20	BOEING COMPANY		0	7,720	11,438
21	CVS/CAREMARK CORPORATION		0	2,609	11,557
22	CISCO SYSTEMS INC		0	7,074	11,070
23	THERMO FISHER SCIENTIFIC INC		0	2,577	7,142
24	TOTAL FINA ELF S.A. ADR		0	6,732	7,117
25	UNION PACIFIC CORP		0	5,648	13,581
26	MCKESSON CORP		0	5,394	10,379
27	PRINCIPAL GL MULT STRAT-INST #4684		0	21,357	21,357
28	GOOGLE INC-CL C		0	8,939	10,528
29	GOLDMAN SACHS GROUP INC		0	5,163	6,396
30	HSBC - ADR		0	8,771	7,840
31	UNITED PARCEL SERVICE-CL B		0	4,453	7,004
32	TARGET CORP		0	5,185	8,881
33	UNITEDHEALTH GROUP INC		0	4,591	13,849
34	MERGER FUND-INST #301		0	31,141	30,834
35	BLACKROCK INC		0	5,697	6,436
36	"LOS ANGELES, CO ,"		0	3,623	1
37	FID ADV EMER MKTS INC- CL I 607		0	31,457	30,507
38	ISHARES TR SMALLCAP 600 INDEX FD		0	58,670	133,222
39	JPMORGAN CHASE & CO		0	6,506	11,202
40	US BANCORP DEL NEW		0	5,506	8,540
41	ISHARES S&P MIDCAP 400 VALUE		0	60,128	94,850
42	ISHARES S & P 500 INDEX FUND		0	38,457	70,750
43	ANHEUSER-BUSCH INBEV SPN ADR		0	4,527	8,424
44	DREYFUS INTERNATL BOND FD CL I 6094		0	16,833	16,131
45	ISHARES S&P MIDCAP 400 GROWTH		0	49,965	94,205
46	DREYFUS EMG MKT DEBT LOC C-I 6083		0	56,506	48,842

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			1,787,225	1,727,799	2,112,437
47	DRIEHAUS ACTIVE INCOME FUND		0	43,627	42,428
48	BERSHIRE HATHAWAY INC.		0	7,208	14,414
49	COMCAST CORP CLASS A		0	4,192	11,486
50	ASG GLOBAL ALTERNATIVES-Y 1993		0	66,580	65,019
51	VANGUARD REIT VIPER		0	34,055	96,633
52	AQR MANAGED FUTURES STR-I		0	31,317	32,495
53	LAS VEGAS SANDS CORP		0	7,506	6,979
54	CELANESE CORP		0	7,200	8,634
55	VANGUARD EMERGING MARKETS ETF		0	203,233	214,107
56	T ROWE PRICE INST FLOAT RATE 170		0	32,679	31,857
57	MONSTER BEVERAGE CORP		0	2,409	5,418
58	EATON CORP PLC		0	5,027	6,388
59	VANGUARD BD INDEX FD INC		0	75,785	76,512
60	CME GROUP INC		0	6,052	9,486
61	SPDR DJ WILSHIRE INTERNATIONAL REA		0	73,383	86,216
62	VANGUARD INTERMEDIATE TERM B		0	47,843	50,808
63	VANGUARD EUROPE PACIFIC ETF		0	241,441	248,417
64	ROBECO BP LNG/SHRT RES-INS		0	28,793	33,101
65	NEUBERGER BERMAN LONG SH-INS #183		0	43,292	43,426
66	CREDIT SUISSE COMM RT ST-CO 2156		0	100,645	76,528
67	CITIGROUP INC		0	9,445	10,119
68	JPMORGAN HIGH YIELD FUND SS 3580		0	77,724	75,468

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	288
2	GAIN ON PY SALES SETTLE IN CY	2	11,283
3	MUTUAL FUND & CTF INCOME ADDITIONS	3	2,639
4	Total	4	14,210

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	3,791
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,046
3	Total	3	4,837

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	5,826
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						631,560	0	0	579,408	52,152	0	0	0	52 152
1	MONSTER BEVERAGE CORP	611740101		1/22/2013	9/10/2014	2 743		0	1 445	1 298	0	0	0	1 298
2	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/15/2013	1/22/2014	6 378		0	6 428	-50	0	0	0	-50
3	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		6/23/2014	8/8/2014	3,457		0	3 561	-104	0	0	0	-104
4	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/15/2013	8/8/2014	7,295		0	7 667	-372	0	0	0	-372
5	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/15/2013	11/21/2014	4 034		0	4 055	-21	0	0	0	-21
6	NEUBERGER BERMAN LONG SH-INS #1	64128R608		6/23/2014	11/21/2014	2 674		0	2 638	36	0	0	0	36
7	NOW INC/SH	67011P100		10/9/2013	6/6/2014	184		0	174	10	0	0	0	10
8	NOW INC/SH	67011P100		4/23/2014	6/6/2014	117		0	116	1	0	0	0	1
9	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		4/25/2014	10/28/2014	2 952		0	2 829	123	0	0	0	123
10	AFLAC INC	001055102		5/15/2008	6/9/2014	3 075		0	3 257	-182	0	0	0	-182
11	AFLAC INC	001055102		6/30/2009	6/9/2014	2 259		0	1,121	1,138	0	0	0	1,138
12	AFLAC INC	001055102		7/21/2010	6/9/2014	502		0	388	114	0	0	0	114
13	AQR MANAGED FUTURES STR-I #15213	00203H859		7/15/2013	11/21/2014	1,284		0	1 204	80	0	0	0	80
14	APACHE CORP	037411105		10/6/2009	1/22/2014	1,440		0	1,606	-166	0	0	0	-166
15	BHP BILLITON LIMITED - ADR	088606108		12/8/2010	11/24/2014	2,746		0	4,363	-1,617	0	0	0	-1 617
16	BHP BILLITON LIMITED - ADR	088606108		4/12/2011	11/24/2014	560		0	1,013	-453	0	0	0	-453
17	CAPITAL ONE FINANCIAL CORP	14040H105		6/30/2009	3/25/2014	1,808		0	526	1,282	0	0	0	1 282
18	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009	3/25/2014	4,219		0	2,023	2,196	0	0	0	2 196
19	CELANESE CORP	150870103		6/13/2011	1/22/2014	765		0	647	118	0	0	0	118
20	CELANESE CORP	150870103		6/13/2011	1/22/2014	656		0	542	114	0	0	0	114
21	CHEVRON CORP	166764100		5/15/2008	11/24/2014	5,521		0	4,625	896	0	0	0	896
22	CHEVRON CORP	166764100		10/28/2014	11/24/2014	470		0	463	7	0	0	0	7
23	COACH INC	189754104		1/9/2013	6/25/2014	1,396		0	2,390	-994	0	0	0	-994
24	COACH INC	189754104		1/29/2013	6/25/2014	2,043		0	3,134	-1,091	0	0	0	-1 091
25	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	4/23/2014	5,746		0	6,579	-833	0	0	0	-833
26	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	6/19/2014	31,035		0	35,856	-4,821	0	0	0	-4 821
27	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/11/2011	11/21/2014	1,467		0	1,391	76	0	0	0	76
28	PRINCIPAL GL MULT STRAT-INST #4684	74255L698		8/8/2014	11/21/2014	1 393		0	1,360	33	0	0	0	33
29	ROBECO BP LNG/SHRT RES-INS	74925K581		7/15/2013	1/22/2014	13,332		0	12,263	1,069	0	0	0	1 069
30	ROBECO BP LNG/SHRT RES-INS	74925K581		7/15/2013	6/19/2014	22 769		0	20,243	2,526	0	0	0	2,526
31	ROBECO BP LNG/SHRT RES-INS	74925K581		7/15/2013	11/21/2014	2,066		0	1 796	270	0	0	0	270
32	RIDGEWORTH SEIX HY BD-I #5855	76628T645		10/19/2009	1/22/2014	131		0	121	10	0	0	0	10
33	RIDGEWORTH SEIX HY BD-I #5855	76628T645		7/15/2013	1/22/2014	17,759		0	18,137	-378	0	0	0	-378
34	RIDGEWORTH SEIX HY BD-I #5855	76628T645		10/11/2013	1/22/2014	6,186		0	6,286	-100	0	0	0	-100
35	RIDGEWORTH SEIX HY BD-I #5855	76628T645		7/23/2009	1/22/2014	26,153		0	22 867	3,286	0	0	0	3 286
36	RIDGEWORTH SEIX HY BD-I #5855	76628T645		7/2/2009	4/23/2014	50,012		0	42,623	7,389	0	0	0	7 389
37	RIDGEWORTH SEIX HY BD-I #5855	76628T645		7/23/2009	4/23/2014	5 726		0	4 966	760	0	0	0	760
38	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		4/25/2014	12/19/2014	36 997		0	35,343	1,654	0	0	0	1 654
39	ORACLE CORPORATION	68389X105		6/4/2010	1/22/2014	1 443		0	857	586	0	0	0	586
40	T ROWE PRICE INST FLOAT RATE #170	77958B402		1/24/2014	10/28/2014	759		0	773	-14	0	0	0	-14
41	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/8/2013	6/19/2014	177		0	166	11	0	0	0	11
42	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		3/2/2013	6/19/2014	2 429		0	2 280	149	0	0	0	149
43	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/28/2011	6/19/2014	1 546		0	1 441	105	0	0	0	105
44	TARGET CORP	87612E106		10/10/2001	12/18/2014	3 874		0	1 632	2,242	0	0	0	2 242
45	3M CO	88579Y101		12/15/2010	2/7/2014	2 861		0	1,904	957	0	0	0	957
46	3M CO	88579Y101		12/15/2010	8/6/2014	4,885		0	3,029	1 856	0	0	0	1 856
47	UNION PACIFIC CORP	907818108		8/25/2010	4/23/2014	1 152		0	428	724	0	0	0	724
48	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	6/19/2014	21,307		0	21,180	127	0	0	0	127
49	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	9/5/2014	508		0	502	6	0	0	0	6
50	VANGUARD INTERMEDIATE TERM B	921937819		10/9/2013	10/28/2014	13,979		0	13,672	307	0	0	0	307
51	VANGUARD INTERMEDIATE TERM B	921937819		4/23/2014	10/28/2014	8,694		0	8,539	155	0	0	0	155
52	VANGUARD SHORT TERM BOND ETF	921937827		10/31/2013	4/23/2014	4,564		0	4,587	-23	0	0	0	-23
53	VANGUARD SHORT TERM BOND ETF	921937827		10/9/2013	4/23/2014	24,501		0	24,574	-73	0	0	0	-73
54	VANGUARD SHORT TERM BOND ETF	921937827		10/9/2013	6/19/2014	9 137		0	9,155	-18	0	0	0	-18
55	VANGUARD SHORT TERM BOND ETF	921937827		1/22/2014	6/19/2014	2,725		0	2,722	3	0	0	0	3
56	VANGUARD SHORT TERM BOND ETF	921937827		6/30/2009	6/19/2014	7,534		0	7,444	90	0	0	0	90
57	VANGUARD SHORT TERM BOND ETF	921937827		6/30/2009	9/5/2014	801		0	792	9	0	0	0	9
58	VANGUARD SHORT TERM BOND ETF	921937827		6/30/2009	10/28/2014	32,643		0	32,151	492	0	0	0	492
59	VANGUARD FTSE DEVELOPED ETF	921943858		6/19/2014	11/21/2014	7,176		0	7,905	-729	0	0	0	-729
60	VANGUARD FTSE EMERGING MARKET	922042858		2/8/2013	4/23/2014	4,854		0	5,268	-414	0	0	0	-414
61	VANGUARD FTSE EMERGING MARKET	922042858		2/8/2013	6/19/2014	6 104		0	6,198	-94	0	0	0	-94
62	VANGUARD FTSE EMERGING MARKET	922042858		3/2/2013	6/19/2014	3,096		0	3,057	39	0	0	0	39
63	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		8/13/2012	6/19/2014	1,642		0	1,231	411	0	0	0	411
64	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		5/3/2010	10/21/2014	18,090		0	12 619	5,471	0	0	0	5,471
65	DIAMOND HILL LONG SHORT FD CL I #	25264S833		10/8/2010	10/21/2014	2 077		0	1 427	650	0	0	0	650
66	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		8/13/2012	10/21/2014	24 622		0	19 032	5,590	0	0	0	5,590
67	WALT DISNEY CO	254687106		12/1/2011	4/23/2014	1,193		0	542	651	0	0	0	651
68	WALT DISNEY CO	254687106		12/1/2011	9/10/2014	179		0	72	107	0	0	0	107
69	WALT DISNEY CO	254687106		6/17/2008	9/10/2014	986		0	368	618	0	0	0	618
70	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/11/2011	6/19/2014	19,215		0	19 732	-517	0	0	0	-517
71	DRIEHAUS ACTIVE INCOME FUND	262028855		7/15/2013	1/22/2014	9 318		0	9 241	77	0	0	0	77
72	DRIEHAUS ACTIVE INCOME FUND	262028855		7/15/2013	6/19/2014	9 193		0	9 133	60	0	0	0	60
73	DRIEHAUS ACTIVE INCOME FUND	262028855		7/15/2013	11/21/2014	1,876		0	1 908	-32	0	0	0	-32
74	E M C CORP MASS	268648102		7/16/2008	1/22/2014	1,085		0	532	553	0	0	0	553
75	FID ADV EMER MKTS INC- CL I #607	315920702		10/11/2013	11/21/2014	1 575		0	1,548	27	0	0	0	27
76	GILEAD SCIENCES INC	375558103		12/8/2011	9/10/2014	3 671		0	663	3,008	0	0	0	3,008
77	GOOGLE INC	38259P508		8/30/2012	1/22/2014	1,167		0	684	483	0	0	0	483
78	GOOGLE INC	38259P508		5/9/2012	1/22/2014	1,167		0	607	560	0	0	0	560
79	GOOGLE INC	38259P508		5/9/2012	4/25/2014	2,094		0	1,216	878	0	0	0	878
80	GOOGLE INC	38259P508		6/7/2012	4/25/2014	1,571		0	875	696	0	0	0	696
81	INTERNATIONAL BUSINESS MACHS CO	459200101		6/17/2013	1/22/2014	1 267		0	1,426	-159	0	0	0	-159
82	ISHARES CORE S & P 500 ETF	464287200		6/30/2009	4/23/2014	2,267		0	1,104	1,163	0	0	0	1,163
83	ISHARES CORE S & P 500 ETF	464287200		6/19/2014	11/21/2014	1 663		0	1 581	82	0	0	0	82
84	ISHARES S&P MID CAP 400 GROWTH	464287606		10/21/2011	1/22/2014	4 088		0	2 646	1,442	0	0	0	1,442

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	5,926
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						631,560	0	0	579,408	52,152	0	0	0	52 152
85	ISHARES S&P MID-CAP 400 GROWTH	464287606		10/21/2011	4/23/2014	8 555		0	5 586	2,969	0	0	0	2,969
86	ISHARES S&P MID-CAP 400 GROWTH	464287606		2/8/2013	4/23/2014	5 853		0	4,830	1 023	0	0	0	1 023
87	ISHARES S&P MID-CAP 400 GROWTH	464287606		2/3/2010	4/23/2014	1,051		0	538	513	0	0	0	513
88	ISHARES S&P MID-CAP 400 GROWTH	464287606		6/19/2014	11/21/2014	2 877		0	2 804	73	0	0	0	73
89	ISHARES S&P MID-CAP 400 VALUE	464287705		10/21/2011	1/22/2014	2 828		0	1 755	1,073	0	0	0	1 073
90	ISHARES S&P MID-CAP 400 VALUE	464287705		6/19/2014	11/21/2014	1 398		0	1 389	9	0	0	0	9
91	ISHARES CORE S&P SMALL-CAP E	464287804		7/16/2008	1/22/2014	6,997		0	3,740	3,257	0	0	0	3,257
92	ISHARES CORE S&P SMALL-CAP E	464287804		6/19/2014	11/21/2014	3 118		0	3,117	1	0	0	0	1
93	ISHARES CORE S&P SMALL-CAP E	464287804		10/21/2014	11/21/2014	445		0	420	25	0	0	0	25
94	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		4/25/2014	10/28/2014	552		0	560	-8	0	0	0	-8
95	LAUDUS MONDRIAN INTL FI-INST #294	51855Q655		7/23/2010	4/23/2014	10 595		0	10 943	-348	0	0	0	-348
96	MERGER FD SH BEN INT #260	589509108		6/23/2014	8/8/2014	2,218		0	2,236	-18	0	0	0	-18
97	MERGER FD SH BEN INT #260	589509108		2/12/2013	8/8/2014	8 298		0	8 019	279	0	0	0	279
98	MERGER FUND-INST #301	589509207		2/12/2013	11/21/2014	1,902		0	1,844	58	0	0	0	58
99	VANGUARD FTSE EMERGING MARKET	922042858		3/2/2013	11/21/2014	3,962		0	3,961	1	0	0	0	1
100	VANGUARD FTSE EMERGING MARKET	922042858		4/29/2010	11/21/2014	2,412		0	2,374	38	0	0	0	38
101	VANGUARD REIT VIPER	922908553		2/8/2013	4/23/2014	3,390		0	3,172	218	0	0	0	218
102	VANGUARD REIT VIPER	922908553		1/22/2014	4/23/2014	3,030		0	2,822	208	0	0	0	208
103	VANGUARD REIT VIPER	922908553		1/22/2014	6/19/2014	1,576		0	1,411	165	0	0	0	165
104	VANGUARD REIT VIPER	922908553		1/22/2014	11/21/2014	2,926		0	2,470	456	0	0	0	456
105	VANGUARD REIT VIPER	922908553		7/21/2009	11/21/2014	158		0	56	102	0	0	0	102
106	EATON CORP PLC	G29183103		12/3/2012	1/22/2014	1 314		0	872	442	0	0	0	442

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										29,762	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	29,762		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/7/2014	2	340
3	Second quarter estimated tax payment	6/11/2014	3	339
4	Third quarter estimated tax payment	9/9/2014	4	340
5	Fourth quarter estimated tax payment	12/9/2014	5	339
6	Other payments		6	
7	Total		7	1,358

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	55,445
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	55,445