Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation ELKS OF LOS ANGELES FOUNDATION			**A Employer identification number** 95-6019849
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	**B** Telephone number (see instructions) (888) 730-4933
City or town Winston Salem	State NC	ZIP code 27101-3818	
Foreign country name	Foreign province/state/county	Foreign postal code	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,703,825

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	153,520			
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	115,728	113,471		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	79,453			
	b	Gross sales price for all assets on line 6a 1,851,427				
	7	Capital gain net income (from Part IV, line 2)		79,453		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	10,475	10,475		
	12	**Total.** Add lines 1 through 11	359,176	203,399	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	59,390	44,543		14,848
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,170			1,170
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,624	1,957		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20	10		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	64,204	46,510	0	16,028
	25	Contributions, gifts, grants paid	393,306			393,306
	26	**Total expenses and disbursements.** Add lines 24 and 25	457,510	46,510	0	409,334
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-98,334			
	b	**Net investment income** (if negative, enter -0-)		156,889		
	c	**Adjusted net income** (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE AUG 07 2015

SCANNED AUG 19 2015

RECEIVED

21

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	7,393	2,261	2,261
2	Savings and temporary cash investments	237,398	295,991	295,991
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,856,457	3,739,716	4,406,467
14	Land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,101,248	4,037,968	4,704,719
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,101,248	4,037,968	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,101,248	4,037,968	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,101,248	4,037,968	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,101,248
2	Enter amount from Part I, line 27a	2	-98,334
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	40,019
4	Add lines 1, 2, and 3	4	4,042,933
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,965
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,037,968

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	79,453
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	352,698	4,596,231	0.076736
2012	284,809	4,387,115	0 064919
2011	319,041	4,435,809	0.071924
2010	260,132	4,096,811	0 063496
2009	142,825	3,581,700	0 039876

2	**Total** of line 1, column (d)	2	0.316951
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063390
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,726,424
5	Multiply line 4 by line 3	5	299,608
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,569
7	Add lines 5 and 6	7	301,177
8	Enter qualifying distributions from Part XII, line 4	8	409,334

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,569
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,569
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,569
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,428		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,220		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	5,648
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,079
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,079 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4.00	59,390		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	4,506,545
b	Average of monthly cash balances	1b	291,855
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,798,400
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,798,400
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	71,976
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,726,424
6	**Minimum investment return.** Enter 5% of line 5	6	236,321

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	236,321
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,569		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,569
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	234,752
4	Recoveries of amounts treated as qualifying distributions			4	32,206
5	Add lines 3 and 4			5	266,958
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	266,958

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	409,334
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	409,334
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,569
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	407,765

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				266,958
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			174,448	
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 409,334				
a	Applied to 2013, but not more than line 2a			174,448	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)	123,856			
d	Applied to 2014 distributable amount				111,030
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	123,856			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				155,928
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	123,856			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9.				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . .					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					0
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization . .					0
(4) Gross investment income . . .					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ 3a				393,306
b *Approved for future payment*				
NONE				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	115,728	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	79,453	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a OIL AND GAS INCOME			01	10,475	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		205,656	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 205,656

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 8/4/2015 | SVP Wells Fargo Bank N.A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		8/4/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990.***

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
ELKS OF LOS ANGELES FOUNDATION	95-6019849

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
ELKS OF LOS ANGELES FOUNDATION	95-6019849

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTOPHER LOUIS J T/U/A CHARITY WELLS FARGO BANK NA 1 W 4TH ST 4TH FLOOR WINSTON SALEM NC 27101-3818 Foreign State or Province Foreign Country	$ 71,663	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	HIRSCH, FRED AND LUCILLE FD T/U/W WELLS FARGO BANK NA 1 W 4TH ST 4TH FLOOR WINSTON SALEM NC 27101-3818 Foreign State or Province Foreign Country	$ 31,857	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	FRANK LORENZI SURVIVORS TRUST WELLS FARGO BANK NA 1 W 4TH ST 4TH FLOOR WINSTON SALEM NC 27101-3818 Foreign State or Province Foreign Country	$ 50,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
ELKS OF LOS ANGELES FOUNDATION	95-6019849

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
ELKS OF LOS ANGELES FOUNDATION	95-6019849

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once. See instructions.) ▶ $ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
SEE ATTACHED DOCUMENT

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
	393,306

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Wells Fargo

Tax Transaction Detail Beneficiary Distributions

ELKS OF LOS ANGELES FOUNDATION

Trust Year Ending 12/31/2014

3/17/2015 12:13:59

Account Id: 716045

Tax Code/Desc			Paid For	Transactions		Income	Principal
149	BENEFICIARY DISTRIBUTIONS						
			000000000	No Beny Linked			
09/04/14				0 Units	Reg Code: 000	0.00	-9,200 00
Added:	091	10/04/14		DISCRETIONARY DISTRIBUTION FOR MULTIPLE SCLEROSIS RESEARCH UCLA DEPT OF NEUROLOGY ATTN. SARAH KLEIN M.A. 710 WESTWOOD PLAZA ROOM 4-231 LOS ANGELES CA 90095 PER DDR APPROVED 11/14/2013 RE-ISSUE OF CHECK DATED 11/18/2013			
10/03/14				0 Units	Reg Code: 000	0.00	-11,700 00
Added:	101	11/03/14		DISCRETIONARY DISTRIBUTION REISSUE CHECK # 28617916-GENERAL OPERATING SUPPORT DUBNOFF CENTER FOR CHILD DEVELOPMENT AND EDUCATIONAL THERAPY PER DDR APPROVED 11/14/13			
11/26/14				0 Units	Reg Code: 000	0.00	-10,500.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT ALL PEOPLES CHRISTIAN CENTER APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0 00	-12,800 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT BOYS AND GIRLS CLUB OF HOLLYWOOD APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0 00	-10,600 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT BRAILLE INSTITUTE OF AMERICA, INC. APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code. 000	0 00	-6,100 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION PURPLE PIG PROJECT CALIFORNIA-HAWAII ELKS MAJOR PROJECT APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0.00	-6,100.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT DOUGLAS MICHAEL FULLER CORPORATION APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0.00	-10,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT ETTIE LEE YOUTH & FAMILY SERVICES APPROVED PER CTAC DTD 11/25/2014			

Tax Code/Desc			Paid For	Transactions		Income	Principal
149	BENEFICIARY DISTRIBUTIONS						
			000000000	No Beny Linked			
11/26/14				0 Units	Reg Code 000	0 00	-9,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT FAMILIESFIRST, INC. APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code. 000	0 00	-11,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT GOODWILL INDUSTRIES OF SOUTHERN CALIFORNIA APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0.00	-10,600 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT GUARDIANS OF THE JEWISH HOME FOR THE AGED APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0.00	-11,600.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT HATHAWAY-SYCAMORES CHILD AND FAMILY SERVICES APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0 00	-10,600.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT HEAR CENTER APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code. 000	0.00	-11,600.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT JEWISH BIG BROTHERS BIG SISTERS ASSOCIATION OF LOS ANGELES APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code. 000	0.00	-11,100.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT JOHN TRACY CLINIC APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0.00	-12,200.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT JUNIOR BLIND OF AMERICA APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0 00	-12,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT LEGAL AID FOUNDATION OF LOS ANGELES APPROVED PER CTAC DTD 11/25/2014			

Account Id: 716045

Tax Code/Desc			Paid For	Transactions		Income	Principal
149	BENEFICIARY DISTRIBUTIONS						
			000000000	No Beny Linked			
11/26/14				0 Units	Reg Code: 000	0 00	-10,600 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT LEUKEMIA & LYMPHOMA SOCIETY, INC APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0 00	-9,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT LINDEN CENTER APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code· 000	0.00	-10,600.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT MIDNIGHT MISSION APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0.00	-12,100.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT OPTIMIST BOYS HOME & RANCH APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0 00	-12,800 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT PENNY LANE CENTERS APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code. 000	0.00	-12,800 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT RONALD MCDONALD HOUSE CHARITIES OF SOUTHERN CALIFORNIA APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0.00	-10,000 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT ST. ANNE'S MATERNITY HOME APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code· 000	0.00	-10,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT ST JOHN OF GOD RETIREMENT AND CARE APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0 00	-10,600.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION FOR MEALS ON WHEELS ST VINCENT SENIOR CITIZEN NUTRITION PROGRAM, INC. APPROVED PER CTAC DTD 11/25/2014			

Tax Code/Desc			Paid For	Transactions		Income	Principal
149	BENEFICIARY DISTRIBUTIONS						
			000000000	No Beny Linked			
11/26/14				0 Units	Reg Code. 000	0 00	-6,100 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT TAKING THE REINS APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code 000	0 00	-10,000 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT THE CENTER FOR THE PARTIALLY SIGHTED APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code· 000	0.00	-10,600 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT UNION RESCUE MISSION APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code· 000	0 00	-17,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT UNITED CEREBRAL PALSY SPASTIC CHILDRENS FOUNDATION APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code. 000	0.00	-10,300.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION MULTIPLE SCLEROSIS PROGRAM AT DAVID GEFFEN SCHOOL UNIVERSITY OF CALIFORNIA-LOS ANGELES APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code· 000	0 00	-12,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT VARIETY BOYS AND GIRLS CLUB APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code: 000	0 00	-12,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT VISTA DEL MAR CHILD AND FAMILY SERVICES APPROVED PER CTAC DTD 11/25/2014			
11/26/14				0 Units	Reg Code· 000	0.00	-10,800 00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT WEST VALLEY BOYS & GIRLS CLUB APPROVED PER CTAC DTD 11/25/2014			

Tax Code/Desc			Paid For	Transactions		Income	Principal
149	BENEFICIARY DISTRIBUTIONS						
			000000000	No Beny Linked			
11/26/14				0 Units	Reg Code· 000	0 00	-10,800.00
Added:	111	11/30/14		DISCRETIONARY DISTRIBUTION YMCA HOLLYWOOD WILSHIRE BRANCH - GENERAL OPERATING YOUNG MENS CHRISTIAN ASSOCIATION OF METROPOLITAN LOS ANGELES APPROVED PER CTAC DTD 11/25/2014			
				Total For:	No Beny	0.00	-382,000.00
					Total for Taxcode: 149	0.00	-382,000 00
311	CASH CONTRIBUTIONS						
			000000000	No Beny Linked			
01/07/14				0 Units	Reg Code. 000	0 00	-9,400.00
Added:	011	02/09/14		CHARITABLE CASH CONTRIBUTION GENERAL OPERATING SUPPORT ALL PEOPLES CHRISTIAN CENTER REPLACEMENT CHECK FOR LOST CHECK DTD 11-18-13 PER CTAC APPROVAL DTD 11-14-2013			
				Total For:	No Beny	0 00	-9,400 00
					Total for Taxcode: 311	0.00	-9,400.00
313	OTHER MISCELLANEOUS EXPENSES						
			956019849	ELKS OF LOS ANGELES FOUNDATION			
05/09/14				0 Units	Reg Code· 000	-1,906.48	0 00
Added:	051	06/02/14		OTHER MISC EXPENSE REISSUE CHK#28634522-ELKS LUNCHEON INV DT 10/20/13 MONTEREY CONCESSIONS GROUP ATTN: MIKE BEGAKIS 16821 BURBANK BLVD ENCINO, CA 91436			
				Total For: .KS OF LOS ANGELES FOUNDATION		-1,906.48	0.00
					Total for Taxcode: 313	-1,906.48	0.00
					Total for Distributions:	-1,906.48	-391,400.00
					Total for all Tax Codes:	229,799.30	-160,826.16

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	29,392
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,851,427	1,771,974	79,453
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AMC NETWORKS INC	00164V103			3/7/2014		7/18/2014	39,011	46,194				0	-7,183
2	X	CUMMINS INC	231021106			3/7/2014		10/16/2014	38,045	43,545				0	-5,500
3	X	AQR MANAGED FUTURES ST	00203H859			9/20/2013		4/9/2014	24,000	24,681				0	-681
4	X	DEERE & CO	244199105			3/7/2014		6/26/2014	45,164	44,375				0	789
5	X	ABERDEEN EMERG MARKETS	003021714			5/8/2013		12/11/2014	18,594	22,000				0	-3,406
6	X	ABERDEEN EMERG MARKETS	003021714			6/26/2014		12/11/2014	11,698	13,000				0	-1,302
7	X	GENERAL ELECTRIC CO	369604103			4/11/2011		3/7/2014	17,433	13,507				0	3,926
8	X	ABERDEEN EMERG MARKETS	003021714			6/18/2013		12/11/2014	24,709	25,827				0	-1,118
9	X	ABERDEEN EMERG MARKETS	003021714			6/18/2013		12/29/2014	58,701	63,173				0	-4,472
10	X	ABERDEEN EMERG MARKETS	003021714			12/1/2011		12/29/2014	10,299	10,185				0	114
11	X	ATMOS ENERGY CORP 4 95	049560AF2			8/16/2013		10/15/2014	50,000	52,430				0	-2,430
12	X	CATAMARAN CORP	148887102			3/7/2014		10/16/2014	39,759	44,378				0	-4,619
13	X	CHEVRON CORP	166764100			4/11/2011		3/7/2014	5,161	4,843				0	318
14	X	GENERAL ELECTRIC CO	369604103			11/22/2011		3/7/2014	18,994	11,154				0	7,840
15	X	CHEVRON CORP	166764100			11/22/2011		3/7/2014	23,513	19,592				0	3,921
16	X	GENERAL ELECTRIC CO	369604103			12/20/2013		3/7/2014	2,602	2,730				0	-128
17	X	CHEVRON CORP	166764100			12/20/2013		3/7/2014	17,205	18,483				0	-1,278
18	X	HSBC - ADR	404280406			3/7/2014		12/11/2014	38,519	41,716				0	-3,197
19	X	INTERCONTINENTAL EXCHAN	45866F104			3/7/2014		11/17/2014	44,427	42,454				0	1,973
20	X	ISHARES CORE S&P SMALL-C	464287804			3/7/2014		10/16/2014	100,931	111,824				0	-10,893
21	X	JPMORGAN HIGH YIELD FUND	4812C0803			8/16/2013		11/11/2014	98,640	100,000				0	-1,360
22	X	JPMORGAN HIGH YIELD FUND	4812C0803			10/16/2014		11/11/2014	3,050	3,000				0	50
23	X	LAS VEGAS SANDS CORP	517834107			2/21/2013		3/7/2014	8,663	4,852				0	3,811
24	X	LAS VEGAS SANDS CORP	517834107			2/21/2013		4/10/2014	39,284	24,261				0	15,023
25	X	MCKESSON CORP	58155Q103			4/11/2011		3/7/2014	9,110	3,925				0	5,185
26	X	MICROSOFT CORP	594918104			2/13/2009		3/7/2014	15,096	7,684				0	7,412
27	X	MICROSOFT CORP	594918104			3/6/2009		3/7/2014	15,096	6,120				0	8,976
28	X	MICROSOFT CORP	594918104			4/2/2009		3/7/2014	7,548	3,916				0	3,632
29	X	MICROSOFT CORP	594918104			12/20/2013		3/7/2014	7,548	7,248				0	300
30	X	ASG GLOBAL ALTERNATIVES	63872T885			7/15/2013		4/9/2014	3,729	3,930				0	-201
31	X	ASG GLOBAL ALTERNATIVES	63872T885			8/16/2013		4/9/2014	44,271	46,053				0	-1,782
32	X	NOW INC/SH	67011P100			4/11/2011		6/26/2014	1,739	1,528				0	211
33	X	NOW INC/SH	67011P100			11/22/2011		6/26/2014	1,828	1,358				0	470
34	X	NOW INC/SH	67011P100			6/18/2013		6/26/2014	892	714				0	178
35	X	NOW INC/SH	67011P100			12/20/2013		6/26/2014	892	789				0	103
36	X	PRINCIPAL PREFERRED SEC	74253Q416			6/18/2013		3/7/2014	48,286	50,000				0	-1,714
37	X	PRINCIPAL PREFERRED SEC	74253Q416			8/16/2013		3/7/2014	1,714	1,714				0	0
38	X	PRINCIPAL MIDCAP FD-IN #47	74253Q747			5/8/2013		3/7/2014	30,000	26,156				0	3,844
39	X	RIDGEWORTH SEIX FLOATING	76628T678			10/25/2013		3/7/2014	99,329	99,000				0	329
40	X	RIDGEWORTH SEIX FLOATING	76628T678			7/15/2013		3/7/2014	1,672	1,662				0	10
41	X	RIDGEWORTH SEIX FLOATING	76628T678			7/15/2013		11/11/2014	97,248	98,338				0	-1,090
42	X	RIDGEWORTH SEIX FLOATING	76628T678			9/13/2013		11/11/2014	99,991	101,000				0	-1,009
43	X	RIDGEWORTH SEIX FLOATING	76628T678			10/16/2014		11/11/2014	4,050	4,000				0	50
44	X	ROYCE SPECIAL EQUITY FD-I	780905782			11/14/2011		3/7/2014	25,682	21,383				0	4,299
45	X	ROYCE SPECIAL EQUITY FD-I	780905782			3/1/2012		3/7/2014	8,186	7,000				0	1,186
46	X	ROYCE SPECIAL EQUITY FD-I	780905782			11/14/2012		3/7/2014	12,907	11,000				0	1,907
47	X	ROYCE SPECIAL EQUITY FD-I	780905782			1/10/2013		3/7/2014	60,943	52,552				0	8,391
48	X	SCHLUMBERGER LTD	806857108			3/7/2014		12/11/2014	41,434	46,382				0	-4,948
49	X	STERICYCLE INC COM	858912108			5/31/2012		4/10/2014	33,890	26,040				0	7,850
50	X	STERICYCLE INC COM	858912108			12/20/2013		4/10/2014	11,297	11,477				0	-180
51	X	MLN ELEMENTS ROGERS TO	870297801			4/9/2014		7/18/2014	82,380	86,575				0	-4,195
52	X	MLN ELEMENTS ROGERS TO	870297801			4/10/2014		7/18/2014	82,380	86,651				0	-4,271
53	X	TEMPLETON FRONTIER MARI	88019R641			11/29/2012		3/7/2014	91,766	80,000				0	11,766
54	X	TEMPLETON FRONTIER MARI	88019R641			5/8/2013		3/7/2014	12,254	12,000				0	254
55	X	TRAVELERS COMPANIES, INC	89417E109			2/21/2013		3/7/2014	29,389	28,038				0	1,351
56	X	TRAVELERS COMPANIES, INC	89417E109			6/18/2013		3/7/2014	4,198	4,176				0	22
57	X	TRAVELERS COMPANIES, INC	89417E109			12/20/2013		3/7/2014	8,397	8,892				0	-495
58	X	UNION PACIFIC CORP	907818108			12/20/2013		3/7/2014	9,360	8,209				0	1,151
59	X	ACE LIMITED	H0023R105			4/11/2011		3/7/2014	10,761	7,319				0	3,442
60	X	ACE LIMITED	H0023R105			11/22/2011		3/7/2014	23,479	15,919				0	7,560
61	X	ACE LIMITED	H0023R105			12/20/2013		3/7/2014	4,891	5,022				0	-131

Part I, Line 11 (990-PF) - Other Income

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		10,475	10,475	0
	Description			
1	ALERIAN FUND EARNINGS	10,475	10,475	

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,170	0	0	1,170
	Description				
1	TAX PREP FEES	1,170			1,170

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,624	1,957	0	0
1	FOREIGN TAX WITHHELD	1,957	1,957		
2	ESTIMATED EXCISE PAYMENTS	1,667			

Part I, Line 23 (990-PF) - Other Expenses

		20	10	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10
2	ROYALTY EXPENSES	10	10		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			3,856,457	3,739,716	4,406,467
1				0	
2	NATIONAL OILWELL INC COM		0	39,025	39,318
3	POLARIS INDS INC COM		0	25,281	45,372
4	QUALCOMM INC		0	30,963	44,598
5	T ROWE PRICE NEW ASIA FD 39		0	75,000	74,725
6	UNION PACIFIC CORP		0	15,217	59,565
7	MCKESSON CORP		0	19,609	51,895
8	VOYA INTL RL EST FD CL-I #2664		0	105,000	101,392
9	HONEYWELL INTERNATIONAL INC		0	31,861	49,960
10	TARGET CORP		0	39,616	53,137
11	UNITEDHEALTH GROUP INC		0	28,026	60,654
12	RIGHT TO RECEIVE DIST SHARE OF		0	1	0
13	"TX, BAY, BL45, HTC RR, .000868 WI"		0	1	1
14	JPMORGAN CHASE & CO		0	41,531	43,806
15	JP MORGAN ALERIAN MLP INDEX		0	180,759	206,775
16	APPLE COMPUTER INC COM		0	29,513	61,813
17	CVS/CAREMARK CORPORATION		0	15,857	57,786
18	CAPITAL ONE FINANCIAL CORP		0	33,420	49,530
19	CELGENE CORP COM		0	46,506	67,116
20	DUKE REALTY CORPORATION		0	40,783	56,560
21	GILEAD SCIENCES INC		0	47,022	56,556
22	OAKMARK FUND - I 110		0	89,380	120,224
23	HOME DEPOT INC		0	41,194	52,485
24	JOHNSON CONTROLS INC		0	28,558	43,506
25	LASALLE HOTEL PROPERTIES COM		0	34,628	52,611
26	DODGE & COX INT'L STOCK FD 1048		0	204,000	198,094
27	ISHARES TR S & P 100 INDEX FD		0	395,427	436,512
28	ABERDEEN EMERG MARKETS-INST 840		0	74,422	75,090
29	COMCAST CORP CLASS A		0	9,582	46,408
30	ASG GLOBAL ALTERNATIVES-Y 1993		0	52,947	52,580
31	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	162,844	208,679
32	CORN PRODUCTS INTL 3 200% 11/01/15		0	52,139	50,836
33	SABRA HEALTH CARE REIT -		0	37,064	48,592
34	AMERICAN CAMPUS CMNTYS INC		0	42,004	53,768
35	AQR MANAGED FUTURES STR-I		0	49,502	51,129
36	CELANESE CORP		0	34,281	47,968
37	VANGUARD PACIFIC ETF		0	303,484	369,655
38	GEN ELEC CAP CORP 2 950% 5/09/16		0	52,810	51,459
39	AON CORP 3.125% 5/27/16		0	52,286	51,306
40	BANK OF AMERICA CORP 3.750% 7/12/16		0	52,795	51,788
41	CITIGROUP INC 5.300% 1/07/16		0	55,458	52,176
42	GOLDMAN SACHS GROUP 5.350% 1/15/16		0	55,418	52,176
43	ECOLAB INC 3.000% 12/08/16		0	53,286	51,626
44	JAZZ PHARMACEUTICALS PLC		0	46,586	49,119
45	AFLAC INC 2 650% 2/15/17		0	52,436	51,446
46	NATIONAL CITY CORP 4.900% 1/15/15		0	52,780	50,075

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			3,856,457	3,739,716	4,406,467
47	AMGEN INC 2 125% 5/15/17		0	51,630	50,656
48	VIACOM INC 6 250% 4/30/16		0	56,059	53,415
49	LAB CORP OF AMER HLD 2 200% 8/23/17		0	50,874	50,436
50	WALGREEN CO 1 800% 9/15/17		0	50,380	50,024
51	MORGAN STANLEY INS FR EMG-I		0	140,000	149,499
52	PRINCIPAL PREFERRED SEC-INS 4929		0	46,404	50,457
53	SPDR DJ WILSHIRE INTERNATIONAL REA		0	59,003	83,140
54	ROBECO BP LNG/SHRT RES-INS		0	51,000	53,614
55	HOME DEPOT INC 3.750% 2/15/24		0	101,805	106,810
56	BP CAPITAL MARKETS 3 994% 9/26/23		0	101,580	102,893
57	MARSH & MCLENNAN COS 4 050% 10/15/2		0	100,679	105,656

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	6,795
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	964
3	RETURN OF PRIOR YEAR GRANTS	3	32,206
4	COST BASIS ADJUSTMENT	4	54
5	Total	5	40,019

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	371
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	4,594
3	Total	3	4,965

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	29,392
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						1,822,035	0	0	1,771,974	50,061	0	0	0	50,061
1	AMC NETWORKS INC	00164V103		3/7/2014	7/18/2014	39,011		0	46,194	-7,183	0	0	0	-7,183
2	CUMMINS INC	231021106		3/7/2014	10/16/2014	38,045		0	43,545	-5,500	0	0	0	-5,500
3	AQR MANAGED FUTURES STR-I #1521	00203H859		9/20/2013	4/9/2014	24,000		0	24,681	-681	0	0	0	-681
4	DEERE & CO	244199105		3/7/2014	6/26/2014	45,164		0	44,375	789	0	0	0	789
5	ABERDEEN EMERG MARKETS-INST #5	003021714		5/8/2013	12/11/2014	18,594		0	22,000	-3,406	0	0	0	-3,406
6	ABERDEEN EMERG MARKETS-INST #5	003021714		6/26/2014	12/11/2014	11,698		0	13,000	-1,302	0	0	0	-1,302
7	GENERAL ELECTRIC CO	369604103		4/11/2011	3/7/2014	17,433		0	13,507	3,926	0	0	0	3,926
8	ABERDEEN EMERG MARKETS-INST #5	003021714		6/18/2013	12/11/2014	24,709		0	25,827	-1,118	0	0	0	-1,118
9	ABERDEEN EMERG MARKETS-INST #5	003021714		6/18/2013	12/29/2014	58,701		0	63,173	-4,472	0	0	0	-4,472
10	ABERDEEN EMERG MARKETS-INST #5	003021714		12/1/2011	12/29/2014	10,299		0	10,185	114	0	0	0	114
11	ATMOS ENERGY CORP 4 950% 10/15/	049560AF2		8/16/2013	10/15/2014	50,000		0	52,430	-2,430	0	0	0	-2,430
12	CATAMARAN CORP	148887102		3/7/2014	10/16/2014	39,759		0	44,378	-4,619	0	0	0	-4,619
13	CHEVRON CORP	166764100		4/11/2011	3/7/2014	5,161		0	4,843	318	0	0	0	318
14	GENERAL ELECTRIC CO	369604103		11/22/2011	3/7/2014	18,994		0	11,154	7,840	0	0	0	7,840
15	CHEVRON CORP	166764100		11/22/2011	3/7/2014	23,513		0	19,592	3,921	0	0	0	3,921
16	GENERAL ELECTRIC CO	369604103		12/20/2013	3/7/2014	2,602		0	2,730	-128	0	0	0	-128
17	CHEVRON CORP	166764100		12/20/2013	3/7/2014	17,205		0	18,483	-1,278	0	0	0	-1,278
18	HSBC - ADR	404280406		3/7/2014	12/11/2014	38,519		0	41,716	-3,197	0	0	0	-3,197
19	INTERCONTINENTAL EXCHANGE, INC	45866F104		3/7/2014	11/17/2014	44,427		0	42,454	1,973	0	0	0	1,973
20	ISHARES CORE S&P SMALL-CAP E	464287804		3/7/2014	10/16/2014	100,931		0	111,824	-10,893	0	0	0	-10,893
21	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		8/16/2013	11/11/2014	98,640		0	100,000	-1,360	0	0	0	-1,360
22	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		10/16/2014	11/11/2014	3,050		0	3,000	50	0	0	0	50
23	LAS VEGAS SANDS CORP	517834107		2/21/2013	3/7/2014	8,663		0	4,852	3,811	0	0	0	3,811
24	LAS VEGAS SANDS CORP	517834107		2/21/2013	4/10/2014	39,284		0	24,261	15,023	0	0	0	15,023
25	MCKESSON CORP	58155Q103		4/11/2011	3/7/2014	9,110		0	3,925	5,185	0	0	0	5,185
26	MICROSOFT CORP	594918104		2/13/2009	3/7/2014	15,096		0	7,684	7,412	0	0	0	7,412
27	MICROSOFT CORP	594918104		3/6/2009	3/7/2014	15,096		0	6,120	8,976	0	0	0	8,976
28	MICROSOFT CORP	594918104		4/2/2009	3/7/2014	7,548		0	3,916	3,632	0	0	0	3,632
29	MICROSOFT CORP	594918104		12/20/2013	3/7/2014	7,548		0	7,248	300	0	0	0	300
30	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/15/2013	4/9/2014	3,729		0	3,930	-201	0	0	0	-201
31	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		8/16/2013	4/9/2014	44,271		0	46,053	-1,782	0	0	0	-1,782
32	NOW INC/SH	67011P100		4/11/2011	6/26/2014	1,739		0	1,528	211	0	0	0	211
33	NOW INC/SH	67011P100		11/22/2011	6/26/2014	1,828		0	1,358	470	0	0	0	470
34	NOW INC/SH	67011P100		6/18/2013	6/26/2014	892		0	714	178	0	0	0	178
35	NOW INC/SH	67011P100		12/20/2013	6/26/2014	892		0	789	103	0	0	0	103
36	PRINCIPAL PREFERRED SEC-INS #492	74253Q416		6/18/2013	3/7/2014	48,286		0	50,000	-1,714	0	0	0	-1,714
37	PRINCIPAL PREFERRED SEC-INS #492	74253Q416		8/16/2013	3/7/2014	1,714		0	1,714	0	0	0	0	0
38	PRINCIPAL MIDCAP FD-IN #4749	74253Q747		5/8/2013	3/7/2014	30,000		0	26,156	3,844	0	0	0	3,844
39	RIDGEWORTH SEIX FLOATING CL I #52	76628T678		10/25/2013	3/7/2014	99,329		0	99,000	329	0	0	0	329
40	RIDGEWORTH SEIX FLOATING CL I #52	76628T678		7/15/2013	3/7/2014	1,672		0	1,662	10	0	0	0	10
41	RIDGEWORTH SEIX FLOATING CL I #52	76628T678		7/15/2013	11/11/2014	97,248		0	98,338	-1,090	0	0	0	-1,090
42	RIDGEWORTH SEIX FLOATING CL I #52	76628T678		9/13/2013	11/11/2014	99,991		0	101,000	-1,009	0	0	0	-1,009
43	RIDGEWORTH SEIX FLOATING CL I #52	76628T678		10/16/2014	11/11/2014	4,050		0	4,000	50	0	0	0	50
44	ROYCE SPECIAL EQUITY FD-INV #327	780905782		11/14/2011	3/7/2014	25,682		0	21,383	4,299	0	0	0	4,299
45	ROYCE SPECIAL EQUITY FD-INV #327	780905782		3/1/2012	3/7/2014	8,186		0	7,000	1,188	0	0	0	1,186
46	ROYCE SPECIAL EQUITY FD-INV #327	780905782		11/14/2012	3/7/2014	12,907		0	11,000	1,907	0	0	0	1,907
47	ROYCE SPECIAL EQUITY FD-INV #327	780905782		1/10/2013	3/7/2014	60,943		0	52,552	8,391	0	0	0	8,391
48	SCHLUMBERGER LTD	806857108		3/7/2014	12/11/2014	41,434		0	46,382	-4,948	0	0	0	-4,948
49	STERICYCLE INC COM	858912108		5/31/2012	4/10/2014	33,890		0	26,040	7,850	0	0	0	7,850
50	STERICYCLE INC COM	858912108		12/20/2013	4/10/2014	11,297		0	11,477	-180	0	0	0	-180
51	MLN ELEMENTS ROGERS TOTAL RETU	870297801		4/9/2014	7/18/2014	82,380		0	86,575	-4,195	0	0	0	-4,195
52	MLN ELEMENTS ROGERS TOTAL RETU	870297801		4/10/2014	7/18/2014	82,380		0	86,651	-4,271	0	0	0	-4,271
53	TEMPLETON FRONTIER MARKET-AD #	88019R641		11/29/2012	3/7/2014	91,766		0	80,000	11,766	0	0	0	11,766
54	TEMPLETON FRONTIER MARKET-AD #	88019R641		5/8/2013	3/7/2014	12,254		0	12,000	254	0	0	0	254
55	TRAVELERS COMPANIES, INC	89417E109		2/21/2013	3/7/2014	29,389		0	28,038	1,351	0	0	0	1,351
56	TRAVELERS COMPANIES, INC	89417E109		6/18/2013	3/7/2014	4,198		0	4,176	22	0	0	0	22
57	TRAVELERS COMPANIES, INC	89417E109		12/20/2013	3/7/2014	8,397		0	8,892	-495	0	0	0	-495
58	UNION PACIFIC CORP	907818108		12/20/2013	3/7/2014	9,360		0	8,209	1,151	0	0	0	1,151
59	ACE LIMITED	H0023R105		4/11/2011	3/7/2014	10,761		0	7,319	3,442	0	0	0	3,442
60	ACE LIMITED	H0023R105		11/22/2011	3/7/2014	23,479		0	15,919	7,560	0	0	0	7,560
61	ACE LIMITED	H0023R105		12/20/2013	3/7/2014	4,891		0	5,022	-131	0	0	0	-131

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										59,390	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	59,390		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	761
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	6/11/2014	3	453
4	Third quarter estimated tax payment	9/9/2014	4	607
5	Fourth quarter estimated tax payment	12/9/2014	5	607
6	Other payments		6	
7	Total		7	2,428

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distnbutable amounts for 2013 that remaıned undistributed at the beginning of the 2014 tax year	1	174,448
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	174,448

ELKS OF LOS ANGELES FOUDNAITON

EIN: 95-6019849

SECTION 4942(h)(2) ELECTION

AS TO THE TREATMENT OF QUALIFYING DISTRBUTIONS

Pursuant to IRC Section 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceeding tax year's undistributed income as being made out of corpus.

Signed: ______________________________ Date: ______________

Name and Title: John Sulentic, SVP Wells Fargo Bank, N.A.

ELKS OF LOS ANGELES FOUNDATION

EIN: 95-6019849

Part VII-A Statements Regarding Activities

Question 10-Substantial Contributor

CHRISTOPHER, LOUIS J T/U/A CHARITY
WELLS FARGO BANK N.A. 1 W 4^{TH} ST 4^{TH} FLOOR MAC D4000-041
WINSTON SALEM, NC 27101-3818
AMOUNT: $71,663

HIRSCH, FRED AND LUCILLE FD T/U/W
WELLS FARGO BANK N.A. 1 W 4^{TH} ST 4^{TH} FLOOR MAC D4000-041
WINSTON SALEM, NC 27101-3818
AMOUNT: $31,857

FRANK LORENZI SURVIVORS TRUST
WELLSFARGOBANKN.A.1W4THST4THFLOORMACD4000-041
WINSTON SALEM, NC 27101-3818
AMOUNT:$50,000

GRAND TOTAL $153,520.00

Form **8868** (Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ELKS OF LOS ANGELES FOUNDATION	Employer identification number (EIN) or 95-6019849
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions Winston Salem, NC 27101-3818	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK N.A

Telephone No. ▶ (888) 730-4933 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box . . . . . ▶ [ ] If it is for part of the group, check this box. . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2015, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2014 or

▶ [ ] tax year beginning ________, and ending ________

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,569
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 2,428
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 3,220

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions