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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

A Employer identification number
95-4745065

Number and street (or P O box number if mail is not delivered to street address)
1800 AVENUE OF THE STARS NO 900

Room/suite

B Telephone number (see instructions)
(818) 528-3545

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900674276

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,616,575

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	8,862			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	829	37		
	4	Dividends and interest from securities	37,159	37,159		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,917,617			
	b	Gross sales price for all assets on line 6a 3,572,416				
	7	Capital gain net income (from Part IV, line 2)		2,917,617		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,964,467	2,954,813		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,800	12,800		0
	c	Other professional fees (attach schedule)	7,412	7,412		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,893	750		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	75	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,180	20,962		0
	25	Contributions, gifts, grants paid	788,591			788,591
	26	**Total expenses and disbursements.** Add lines 24 and 25	817,771	20,962		788,591
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,146,696			
	b	**Net investment income** (if negative, enter -0-)		2,933,851		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		119,331	119,331
2	Savings and temporary cash investments	307,468	244,043	244,043
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	162,977	438,133	3,630,314
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	803,521	2,612,325	2,615,305
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)	752	7,582	7,582
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,274,718	3,421,414	6,616,575
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,274,718	3,421,414	
30	**Total net assets or fund balances** (see instructions)	1,274,718	3,421,414	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,274,718	3,421,414	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,274,718
2	Enter amount from Part I, line 27a	2	2,146,696
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	3,421,414
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,421,414

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,917,617
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	694,648	1,528,049	0 454598
2012	767,647	1,633,045	0 470071
2011	643,357	2,176,816	0 295550
2010	443,706	2,543,111	0 174474
2009	346,059	2,434,211	0 142165

2	**Total** of line 1, column (d)	2	1 536858
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 307372
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,839,274
5	Multiply line 4 by line 3	5	872,713
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,339
7	Add lines 5 and 6	7	902,052
8	Enter qualifying distributions from Part XII, line 4	8	788,591

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	58,677
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	58,677
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	58,677
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	35,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	23,679
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). — **11** — No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) — **12** — No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? — **13** — Yes

Website address ▶N/A

14 The books are in care of ▶BALTER MILLER KING FRAZIN LLP Telephone no ▶(818) 528-3545

Located at ▶16255 VENTURA BLVD SUITE 1250 ENCINO CA ZIP+4 ▶91436

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? — **16** — No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. (Yes / No)

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? — **1b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. — **1c** — No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions). — **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).* — **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? — **4a** — No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? — **4b** — No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WERNER F WOLFEN C/O IRELL MANELLA LLP 1800 AVENUE OF THE STARS 900 LOS ANGELES, CA 90067	TRUSTEE 5 00	0	0	0
MARY G WOLFEN C/O IRELL MANELLA LLP 1800 AVENUE OF THE STARS 900 LOS ANGELES, CA 90067	TRUSTEE 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,243,481
b	Average of monthly cash balances		1b	346,977
c	Fair market value of all other assets (see instructions)		1c	1,292,054
d	**Total** (add lines 1a, b, and c)		1d	2,882,512
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,882,512
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	43,238
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,839,274
6	**Minimum investment return.** Enter 5% of line 5		6	141,964

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	141,964
2a	Tax on investment income for 2014 from Part VI, line 5	2a 58,677		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	58,677
3	Distributable amount before adjustments Subtract line 2c from line 1		3	83,287
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	83,287
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	83,287

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	788,591
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	788,591
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	788,591

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					83,287
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	225,946				
b From 2010.	316,985				
c From 2011.	535,178				
d From 2012.	689,793				
e From 2013.	628,178				
f **Total** of lines 3a through e.		2,396,080			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 788,591					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					83,287
e Remaining amount distributed out of corpus		705,304			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,101,384			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		225,946			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		2,875,438			
10 Analysis of line 9					
a Excess from 2010. . . .	316,985				
b Excess from 2011. . . .	535,178				
c Excess from 2012. . . .	689,793				
d Excess from 2013. . . .	628,178				
e Excess from 2014. . . .	705,304				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ 3a				788,591
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	829	
4 Dividends and interest from securities. . . .			14	37,159	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	523000		14		
8 Gain or (loss) from sales of assets other than inventory	523000		18	2,917,617	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		2,955,605	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,955,605

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-10-31 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SUSAN FRAZIN				P00233791

Firm's name ▶ BALTER MILLER KING & FRAZIN LLP — Firm's EIN ▶ 95-4208419

Firm's address ▶ 16255 VENTURA BLVD 1250 ENCINO, CA 91436 — Phone no (818) 528-3545

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FOUR STAR FINANCIAL SERVICES	P		
J P MORGAN - 62404	P		
J P MORGAN - 90004 NON-COVERED	P		
J P MORGAN - 90004 COVERED	P		
J P MORGAN - 90004 COVERED	P		
J P MORGAN - 01037 NON-COVERED	P		
J P MORGAN - 01037 COVERED	P		
J P MORGAN - 01037 COVERED	P		
ML-04199	P		
ML-04199	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,567			6,567
2,852,615		20,466	2,832,149
209,879		150,766	59,113
47,326		43,924	3,402
1,529		1,123	406
177,294		155,140	22,154
38,134		50,969	-12,835
8,787		7,367	1,420
95,158		97,254	-2,096
48,710		49,765	-1,055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			6,567
			2,832,149
			59,113
			3,402
			406
			22,154
			-12,835
			1,420
			-2,096
			-1,055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ML-02510	P		
ML-02510	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
51,319		52,238	-919
27,795		25,787	2,008
7,303			7,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-919
			2,008
			7,303

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

WERNER F WOLFEN
MARY G WOLFEN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU FOUNDATION 125 BROAD ST 18TH FL NEW YORK, NY 10004	NONE	CHARITABLE ORG	CHARITABLE	25,000
AMERICAN FOR PEACE NOW 2100 M STREET NW STE 619 WASHINGTON, DC 20037	NONE	CHARITABLE ORG	CHARITABLE	1,360
AMERICAN FRIENDS OF THE ISRAEL PHILHARMONIC ORCHESTRA 1531 14TH ST SANTA MONICA, CA 90404	NONE	CHARITABLE ORG	CHARITABLE	9,600
AMERICAN JEWISH UNIVERSITY 15600 MULHOLLAND DR BEL AIR, CA 90077	NONE	CHARITABLE ORG	CHARITABLE	1,000
BET TZEDEK 3250 WILSHIRE BLVD STE 13TH FL LOS ANGELES, CA 900101509	NONE	CHARITABLE ORG	CHARITABLE	100,000
BRADY CENTER TO PREVENT GUN VIOLENCE 1225 EYE STREET NW STE 1100 WASHINGTON, DC 20005	NONE	CHARITABLE ORG	CHARITABLE	2,500
LACO 350 S FIGUEROA ST STE 183 LOS ANGELES, CA 90071	NONE	CHARITABLE ORG	CHARITABLE	1,840
MERCY CORPS 1111 19TH STREET NW STE 650 WASHINGTON, DC 20036	NONE	CHARITABLE ORG	CHARITABLE	250
COUPLES AGAINST LEUKEMIA PO BOX 22478 OKLAHOMA CITY, OK 73123	NONE	CHARITABLE ORG	CHARITABLE	500
CARDINAL'S AWARDS DINNER 3424 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90010	NONE	CHARITABLE ORG	CHARITABLE	500
FEEDING AMERICA 35 EAST WACKER DR STE 2000 CHICAGO, IL 60601	NONE	CHARITABLE ORG	CHARITABLE	25,000
FRIENDS OF KAUFMAN BRENTWOOD LIBRARY 11820 SAN VICENTE BLVD LOS ANGELES, CA 90049	NONE	CHARITABLE ORG	CHARITABLE	100
CARE 151 ELLIS ST NE ATLANTA, GA 30303	NONE	CHARITABLE ORG	CHARITABLE	200
CHILDRENS HOSPITAL OF LOS ANGELES 4650 SUNSET BLVD LOS ANGELES, CA 90027	NONE	CHARITABLE ORG	CHARITABLE	200
CHRISTOPHER REEVE FOUNDATION 636 MORRIS TRUNPIKE STE 3A SHORT HILLS, NJ 07078	NONE	CHARITABLE ORG	CHARITABLE	500
Total . . . . ▶ **3a**				788,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HADASSAH 40 WALL STREET NEW YORK, NY 10005	NONE	CHARITABLE ORG	CHARITABLE	300
GLOBAL ENT OUTREACH PO BOX 339 COUPEVILLE, WA 98239	NONE	CHARITABLE ORG	CHARITABLE	7,000
INNER CITY LAW CENTER 1309 E SEVENTH ST LOS ANGELES, CA 90021	NONE	CHARITABLE ORG	CHARITABLE	750
HILLEL AT UCLA 574 HILGARD AVE LOS ANGELES, CA 90024	NONE	CHARITABLE ORG	CHARITABLE	35,000
INTERNATIONAL HUMAN RIGHTS LAW CLINIC BOALT HALL BERKELEY, CA 947207200	NONE	CHARITABLE ORG	CHARITABLE	100,000
JEWISH FREE LOAN ASSOCIATION 6505 WILSHIRE BLVD STE 715 LOS ANGELES, CA 90048	NONE	CHARITABLE ORG	CHARITABLE	10,000
JONSSON CANCER CENTER FOUNDATION 8-950 FACTOR BLDG BOX 951780 LOS ANGELES, CA 90095	NONE	CHARITABLE ORG	CHARITABLE	200,000
KCET 2900 WEST ALAMEDA AVE BURBANK, CA 91505	NONE	CHARITABLE ORG	CHARITABLE	450
LA REGIONAL FOOD BANK 1734 EAST 41ST ST LOS ANGELES, CA 90058	NONE	CHARITABLE ORG	CHARITABLE	250
LA GOAL 4911 OVERLAND AVE CULVER CITY, CA 90230	NONE	CHARITABLE ORG	CHARITABLE	10,800
LA TIMES FAMILY FUND 205 N MICHIGAN AVE STE 4300 CHICAGO, IL 60601	NONE	CHARITABLE ORG	CHARITABLE	150
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	CHARITABLE ORG	CHARITABLE	150
LEO BAECK TEMPLE 1300 N SEPULVEDA BLVD LOS ANGELES, CA 90049	NONE	CHARITABLE ORG	CHARITABLE	5,579
LIBRARY FOUNDATION OF LOS ANGELES 630 WEST 5TH ST LOS ANGELES, CA 90071	NONE	CHARITABLE ORG	CHARITABLE	100
LOS ANGELES MUSIC AND ART SCHOOL 3630 E 3RD ST LOS ANGELES, CA 90063	NONE	CHARITABLE ORG	CHARITABLE	1,500
Total . . . . ▶ **3a**				788,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEALS ON WHEELS 413 N LEE ST ALEXANDRIA, VA 22314	NONE	CHARITABLE ORG	CHARITABLE	312
MYCHAL'S LEARNING PLACE 4901 W ROSECRANS AVE HAWTHORNE, CA 90250	NONE	CHARITABLE ORG	CHARITABLE	150
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	NONE	CHARITABLE ORG	CHARITABLE	350
NATIONAL WOMEN'S HISTORY MUSEUM 205 S WHITING ST STE 254 ALEXANDRIA, VA 22304	NONE	CHARITABLE ORG	CHARITABLE	150
ORBIS INTERNATIONAL 520 8TH AVE 11TH FL NEW YORK, NY 10018	NONE	CHARITABLE ORG	CHARITABLE	250
ORT AMERICA INC 75 MAIDEN LANE 10TH FL NEW YORK, NY 10038	NONE	CHARITABLE ORG	CHARITABLE	100
OXFAM AMERICA 226 CAUSEWAY ST 5TH FL BOSTON, MA 02114	NONE	CHARITABLE ORG	CHARITABLE	400
PROJECT HOPE PO BOX 96340 WASHINGTON, DC 20090	NONE	CHARITABLE ORG	CHARITABLE	250
SOUTHERN CALIFORNIA PUBLIC RADIO 474 S RAYMOND AVE PASADENA, CA 91105	NONE	CHARITABLE ORG	CHARITABLE	500
PBS SOCAL PO BOX 25113 SANTA ANA, CA 92799	NONE	CHARITABLE ORG	CHARITABLE	200
PLANNED PARENTHOOD FEDERATION OF AMERICA NEW YORK 434 WEST 33RD ST NEW YORK, NY 10001	NONE	CHARITABLE ORG	CHARITABLE	750
PLANNED PARENTHOOD LOS ANGELES 400 WEST 30TH ST LOS ANGELES, CA 90007	NONE	CHARITABLE ORG	CHARITABLE	600
PROJECT CHICKEN SOUP 3975 LANDMARK ST CULVER CITY, CA 90232	NONE	CHARITABLE ORG	CHARITABLE	650
SFMOMA 151 3RD ST SAN FRANCISCO, CA 94103	NONE	CHARITABLE ORG	CHARITABLE	75
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	CHARITABLE ORG	CHARITABLE	30,000
Total . . . . ▶ **3a**				788,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPECIAL OLYMPICS 3712 BENSON DR STE 102 RALEIGH,NC 27609	NONE	CHARITABLE ORG	CHARITABLE	200
ST JOHN'S HEALTH CENTER FOUNDATION 2121 SANTA MONICA BLVD SANTA MONICA,CA 90404	NONE	CHARITABLE ORG	CHARITABLE	2,500
TEMPLE BETH EL 1317 N CRESCENT HEIGHTS BLVD LOS ANGELES,CA 90046	NONE	CHARITABLE ORG	CHARITABLE	15,000
UC BERKELEY-INT'L HUMAN RIGHTS LAW CLINIC BOALT HALL BERKELEY,CA 947207200	NONE	CHARITABLE ORG	CHARITABLE	150,000
UCLA FOUNDATION 10920 WILSHIRE BLVD STE 900 LOS ANGELES,CA 90024	NONE	CHARITABLE ORG	CHARITABLE	45,000
UNION OF CONCERNED SCIENTISTS 2 BRATTLE SQUARE CAMBRIDGE,MA 021383780	NONE	CHARITABLE ORG	CHARITABLE	75
UNITED NEGRO COLLEGE FUND 1805 7TH ST NW WASHINGTON,DC 20001	NONE	CHARITABLE ORG	CHARITABLE	250
VOLUNTEERS OF AMERICA - LOS ANGELES 1765 S LA CIENEGA BLVD LOS ANGELES,CA 90035	NONE	CHARITABLE ORG	CHARITABLE	100
WESTSIDE YMCA 11311 LA GRANGE AVE LOS ANGELES,CA 90025	NONE	CHARITABLE ORG	CHARITABLE	150
Total . . . . ▶ **3a**				788,591

TY 2014 Accounting Fees Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,800	12,800		0

TY 2014 Investments Corporate Stock Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MATTEL, INC.	4,951	7,643
PC - TEL, INC.	6,905	8,660
VERIZON COMMUNICATIONS	6,619	9,637
VODAFONE GROUP PLC	313	2,084
CALHOUN VISION	132,000	160,000
YAHOO, INC.	0	0
JUNO THERAPEUTICS INC	287,345	3,442,290

TY 2014 Investments - Other Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH 04199 COPS	AT COST	113,470	114,406
GSO MEZZANINE FINANCE LP	FMV	107,065	89,628
ADVISORS -ALL CAP CORE FUND	FMV	0	0
ADVISORS -ENHANCED DIVIDEND FUND	FMV	0	0
MERRILL LYNCH 02510	AT COST	294,071	310,548
JP MORGAN - 90004	AT COST	226,829	233,679
JP MORGAN - 01037	AT COST	172,100	168,254
AQUA SCIENCE (NOTE RECEIVABLE)	AT COST	500,000	500,000
GAME PARTNER 1 (TWISTORY)	AT COST	198,790	198,790
CALHOUN INVESTMENTS - NOTE RECEIVABLE	AT COST	1,000,000	1,000,000

TY 2014 Other Assets Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER	752	7,582	7,582

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491308006195

TY 2014 Other Expenses Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLICATION	55	0		0
ADR FEES	20	0		0

TY 2014 Other Professional Fees Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	7,412	7,412		0

TY 2014 Substantial Contributors Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Name	Address
WERNER WOLFEN	1800 AVENUE OF THE STARS LOS ANGELES, CA 90067

TY 2014 Taxes Schedule

Name: WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

EIN: 95-4745065

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE INCOME TAX	10	0		0
FEDERAL TAX	8,058	0		0
FOREIGN TAXES	750	750		0
STATE FILING FEES	75	0		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491308006195

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP	95-4745065

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

Employer identification number
95-4745065

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WERNER MARY WOLFEN C/O IRELL MANELLA 1800 AVENUE OF TH LOS ANGELES, CA 90067	$ 2,739,553	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	25,000 SHARES BROADCOM, PUBLICLY TRADED SECURITY	$ 780,875	2014-03-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6,500 SHARES BROADCOM, PUBLICLY TRADED SECURITY	$ 198,120	2014-04-28

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	30,000 SHARES BROADCOM, PUBLICLY TRADED SECURITY	$ 1,061,850	2014-06-03

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,500 SHARES BROADCOM, PUBLICLY TRADED SECURITY	$ 55,463	2014-08-08

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	11,000 SHARES BROADCOM, PUBLICLY TRADED SECURITY	$ 429,770	2014-08-21

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,000 SHARES BROADCOM, PUBLICLY TRADED SECURITY	$ 213,475	2014-11-26

Name of organization
WOLFEN FAMILY FOUNDATION CO IRELL & MANELLA LLP

Employer identification number
95-4745065

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee