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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
RAY OF LIGHT FOUNDATION

A Employer identification number
95-4716881

Number and street (or P O box number if mail is not delivered to street address) 10960 WILSHIRE BL 5TH FLOOR
Room/suite

B Telephone number (see instructions)
(310) 277-4657

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90024

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 12,500,478

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	13,347			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	24	24		
	4	Dividends and interest from securities	397,612	100,225		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	280,256			
	b	Gross sales price for all assets on line 6a 4,653,023				
	7	Capital gain net income (from Part IV, line 2)		280,256		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	691,239	380,505		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	213,597	16,488		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,065	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6,434	0		0
	22	Printing and publications				
	23	Other expenses (attach schedule)	202	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	223,298	16,488		0
	25	Contributions, gifts, grants paid	1,804,798			1,804,798
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,028,096	16,488		1,804,798
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,336,857			
	b	**Net investment income** (if negative, enter -0-)		364,017		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,808,865	690,850	690,850
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	7,704,235	8,156,627	8,156,627
	b	Investments—corporate stock (attach schedule)	4,146,543	3,653,001	3,653,001
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,659,643	12,500,478	12,500,478
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	13,659,643	12,500,478	
	30	**Total net assets or fund balances** (see instructions)	13,659,643	12,500,478	
	31	**Total liabilities and net assets/fund balances** (see instructions)	13,659,643	12,500,478	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,659,643
2	Enter amount from Part I, line 27a	2	-1,336,857
3	Other increases not included in line 2 (itemize) ▶	3	177,692
4	Add lines 1, 2, and 3	4	12,500,478
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,500,478

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	280,256
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,254,761	11,553,123	0 195165
2012	1,025,000	9,316,426	0 110021
2011	770,000	9,284,183	0 082937
2010	1,169,988	9,944,610	0 117650
2009	2,907,638	4,219,238	0 689138

2	**Total** of line 1, column (d).	2	1 194911
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 238982
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	560,511
5	Multiply line 4 by line 3.	5	133,952
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,640
7	Add lines 5 and 6.	7	137,592
8	Enter qualifying distributions from Part XII, line 4.	8	1,804,798

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,640
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,640
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,640
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,419		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,919
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	279
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 279 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NKSFB LLC Telephone no ▶(310) 277-4657

Located at ▶10960 WILSHIRE BL 5TH FLOOR LOS ANGELES CA ZIP+4 ▶90024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MELANIE CICCONE C/O NKSFB 10960 WILSHIRE BL 5TH FLOOR LOS ANGELES, CA 90024	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	493,603
b	Average of monthly cash balances	1b	75,444
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	569,047
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	569,047
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,536
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	560,511
6	**Minimum investment return.** Enter 5% of line 5	6	28,026

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,026
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 3,640		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,640
3	Distributable amount before adjustments Subtract line 2c from line 1	3	24,386
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	24,386
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	24,386

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,804,798
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,804,798
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,640
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,801,158

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					24,386
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	2,698,400				
b From 2010.	675,267				
c From 2011.	308,202				
d From 2012.	560,991				
e From 2013.	1,679,223				
f **Total** of lines 3a through e.		5,922,083			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,804,798					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					24,386
e Remaining amount distributed out of corpus		1,780,412			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,702,495			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		2,698,400			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		5,004,095			
10 Analysis of line 9					
a Excess from 2010. . . .	675,267				
b Excess from 2011. . . .	308,202				
c Excess from 2012. . . .	560,991				
d Excess from 2013. . . .	1,679,223				
e Excess from 2014. . . .	1,780,412				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD FELDSTEIN
10960 WILSHIRE BL 5TH FLOOR
LOS ANGELES,CA 90024
(310) 277-4657

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,804,798
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24	
4 Dividends and interest from securities			14	397,612	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	280,256	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		677,892	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 677,892

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-08-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JONATHAN MILLER				P00185588

Firm's name ▶ NKSFB LLC

Firm's EIN ▶ 46-3670776

Firm's address ▶ 10960 WILSHIRE BL 5TH FL LOS ANGELES, CA 90024

Phone no (310) 277-4657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
39 ADVANCE AUTO PTS INC COM	P	2013-12-30	2014-01-08
12 ADVANCE AUTO PTS INC COM	P	2013-12-10	2014-01-08
20 LIFELOCK INC COM	P	2014-01-06	2014-01-15
377 LIFELOCK INC COM	P	2013-10-04	2014-01-15
34 ESTEE LAUDER COMPANIES INC CL A	P	2013-10-15	2014-01-15
225 CAREFUSION CORP	P	2013-07-11	2014-01-22
66 MOLSON COORS BREWING CO CL B	P	2013-08-09	2014-01-22
119 MOLSON COORS BREWING CO CL B	P	2013-08-06	2014-01-22
300 MOLSON COORS BREWING CO CL B	P	2013-07-11	2014-01-22
1173 AMERICAN EAGLE OUTFITTERS INC NEW COM	P	2013-07-11	2014-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,374		4,286	88
1,345		1,318	27
375		339	36
7,086		5,567	1,519
2,484		2,420	64
9,190		8,678	512
3,656		3,539	117
6,594		6,299	295
16,624		15,513	1,111
15,344		22,625	-7,281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88
			27
			36
			1,519
			64
			512
			117
			295
			1,111
			-7,281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
44 EXPEDIA INC	P	2013-10-28	2014-01-29
41 FLUOR CORP NEW	P	2013-07-11	2014-01-30
1000000 MISSION TEX ECONOMIC DEV CORP REV REF BDS	P	2013-10-31	2014-02-03
228 LIFELOCK INC COM	P	2013-10-04	2014-02-04
6 APPLE INC	P	2013-07-11	2014-02-04
3 GOOGLE INC CL A	P	2013-07-11	2014-02-04
5 APPLE INC	P	2013-07-11	2014-02-07
17 FOSSIL GROUP INC	P	2013-07-11	2014-02-12
58 ROPER INDUSTRIES INC NEW	P	2013-07-11	2014-02-13
75 APPLE INC	P	2013-07-02	2014-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,873		2,216	657
3,112		2,498	614
1,000,000		1,000,018	-18
4,692		3,367	1,325
3,038		2,562	476
3,438		2,751	687
2,594		2,135	459
2,045		1,894	151
7,842		7,546	296
40,801		31,501	9,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			657
			614
			-18
			1,325
			476
			687
			459
			151
			296
			9,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
290 ACCENTURE PLC IRELAND SHS CL A	P	2013-07-02	2014-02-14
320 AMGEN INC	P	2013-07-02	2014-02-14
360 AMERICAN EXPRESS COMPANY	P	2013-07-02	2014-02-14
75 COVIDIEN PLC	P	2013-10-15	2014-02-14
240 COVIDIEN PLC	P	2013-07-02	2014-02-14
535 CAMPBELL SOUP CO COM	P	2013-07-02	2014-02-14
460 WALT DISNEY CO	P	2013-07-02	2014-02-14
1130 EMC CORP MASS	P	2013-07-02	2014-02-14
340 GENERAL ELECTRIC CO	P	2013-10-15	2014-02-14
940 GENERAL ELECTRIC CO	P	2013-07-02	2014-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
23,751		20,938	2,813
39,450		30,729	8,721
31,793		27,095	4,698
5,313		4,628	685
17,002		13,884	3,118
22,741		24,076	-1,335
36,309		29,498	6,811
28,859		26,816	2,043
8,698		8,322	376
24,047		21,745	2,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,813
			8,721
			4,698
			685
			3,118
			-1,335
			6,811
			2,043
			376
			2,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
465 GENERAL ELECTRIC CO	P	2013-07-02	2014-02-14
495 JPMORGAN CHASE & CO	P	2013-07-02	2014-02-14
755 COCA COLA COMPANY	P	2013-07-02	2014-02-14
230 MCDONALDS CORP	P	2013-07-02	2014-02-14
135 MCKESSON CORP	P	2013-07-02	2014-02-14
155 MONSANTO CO	P	2013-07-02	2014-02-14
650 MERCK & CO INC	P	2013-07-02	2014-02-14
875 MICROSOFT CORP	P	2013-07-02	2014-02-14
200 OCCIDENTAL PETE CORP	P	2013-07-02	2014-02-14
470 PROCTER & GAMBLE CO	P	2013-07-02	2014-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,963		22,890	73
28,638		26,371	2,267
29,130		30,718	-1,588
21,971		23,056	-1,085
23,737		15,515	8,222
16,977		15,214	1,763
35,926		30,296	5,630
32,905		29,837	3,068
19,012		18,213	799
37,066		36,921	145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73
			2,267
			-1,588
			-1,085
			8,222
			1,763
			5,630
			3,068
			799
			145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
485 QUALCOMM INC	P	2013-07-02	2014-02-14
185 RAYONIER INC REIT	P	2013-11-22	2014-02-14
185 RAYONIER INC REIT	P	2013-11-25	2014-02-14
320 SAP SE SPONSORED ADR	P	2013-07-02	2014-02-14
260 UNITED PARCEL SVC INC CL B	P	2013-07-02	2014-02-14
300 EXXON MOBIL CORP	P	2013-07-02	2014-02-14
173 HOUGHTON MIFFLIN HARCOURT COMPANY	P	2013-11-15	2014-02-18
67 EXPEDIA INC	P	2013-10-28	2014-02-21
70 OCCIDENTAL PETE CORP	P	2013-07-02	2014-02-27
83 OCCIDENTAL PETE CORP	P	2013-07-30	2014-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
36,834		29,659	7,175
8,236		8,239	-3
8,236		8,202	34
25,490		23,123	2,367
25,136		22,668	2,468
27,948		27,291	657
3,297		2,762	535
5,359		3,374	1,985
6,649		6,374	275
8,074		7,466	608

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,175
			-3
			34
			2,367
			2,468
			657
			535
			1,985
			275
			608

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
33 FLUOR CORP NEW	P	2013-07-11	2014-03-04
39 ROPER INDUSTRIES INC NEW	P	2013-07-11	2014-03-04
204 US SILICA HLDGS INC	P	2013-07-11	2014-03-12
107 MOLSON COORS BREWING CO CL B	P	2014-02-19	2014-03-12
126 TRANSOCEAN LTD US LISTED	P	2013-11-08	2014-03-14
25 TRANSOCEAN LTD US LISTED	P	2013-11-26	2014-03-14
9 US SILICA HLDGS INC	P	2013-07-11	2014-03-14
57 NETAPP INC	P	2013-07-11	2014-03-17
125 LIFELOCK INC COM	P	2014-03-03	2014-03-20
680 LIFELOCK INC COM	P	2013-10-04	2014-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,565		2,010	555
5,290		5,074	216
7,180		4,531	2,649
6,202		6,049	153
4,915		6,612	-1,697
975		1,267	-292
304		200	104
2,110		2,228	-118
2,503		2,426	77
13,616		10,042	3,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			555
			216
			2,649
			153
			-1,697
			-292
			104
			-118
			77
			3,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
198 NETAPP INC	P	2013-07-11	2014-03-21
198 NETAPP INC	P	2013-07-11	2014-03-27
20 ROPER INDUSTRIES INC NEW	P	2013-07-11	2014-03-28
57 ROPER INDUSTRIES INC NEW	P	2013-07-11	2014-03-31
1524 LEXINGTON RLTY TR COM	P	2013-07-11	2014-04-01
6 INTUITIVE SURGICAL INC COM	P	2013-07-11	2014-04-02
34 US SILICA HLDGS INC	P	2013-07-11	2014-04-03
29 MCKESSON CORP	P	2014-01-14	2014-04-07
159 MCKESSON CORP	P	2013-07-11	2014-04-07
432 US SILICA HLDGS INC	P	2013-07-11	2014-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,462		7,740	-278
7,169		7,740	-571
2,652		2,602	50
7,596		7,416	180
16,431		18,781	-2,350
3,014		2,567	447
1,343		755	588
4,878		4,837	41
26,747		18,807	7,940
16,950		9,595	7,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-278
			-571
			50
			180
			-2,350
			447
			588
			41
			7,940
			7,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
176 TYCO INTERNATIONAL LTD	P	2014-02-05	2014-04-14
17 TYCO INTERNATIONAL LTD	P	2014-02-05	2014-04-24
196 TYCO INTERNATIONAL LTD	P	2013-07-11	2014-04-24
20 MEAD JOHNSON NUTRUTION COMPANY COMMON STOCK	P	2013-10-17	2014-04-24
9 MEAD JOHNSON NUTRUTION COMPANY COMMON STOCK	P	2014-02-07	2014-04-24
785 TYCO INTERNATIONAL LTD	P	2013-07-11	2014-04-29
252 MCCORMICK & CO INC NON-VOTING	P	2014-02-14	2014-04-30
4 APPLE INC	P	2013-07-11	2014-05-07
14 COSTCO WHOLESALE CORP-NEW	P	2013-10-17	2014-05-07
10 COSTCO WHOLESALE CORP-NEW	P	2013-07-11	2014-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,135		7,100	35
717		686	31
8,264		6,938	1,326
1,746		1,598	148
786		693	93
32,158		27,786	4,372
17,895		16,476	1,419
2,358		1,708	650
1,560		1,673	-113
1,114		1,152	-38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			35
			31
			1,326
			148
			93
			4,372
			1,419
			650
			-113
			-38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 FLUOR CORP NEW	P	2013-07-11	2014-05-20
10 SCHLUMBERGER LTD	P	2013-10-16	2014-05-20
18 FLUOR CORP NEW	P	2013-07-11	2014-05-23
7 SCHLUMBERGER LTD	P	2013-10-16	2014-05-30
3 SCHLUMBERGER LTD	P	2013-07-11	2014-05-30
5 CHIPOTLE MEXICAN GRILL INC COMMON STOCK	P	2014-02-14	2014-06-02
183 MOLSON COORS BREWING CO CL B	P	2014-02-19	2014-06-05
36 APPLE INC	P	2014-04-24	2014-06-10
171 MOLSON COORS BREWING CO CL B	P	2014-02-19	2014-06-10
13 MOLSON COORS BREWING CO CL B	P	2013-07-11	2014-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,601		1,340	261
993		928	65
1,321		1,094	227
717		649	68
307		229	78
2,745		2,774	-29
11,982		10,345	1,637
3,371		2,901	470
12,122		9,667	2,455
922		672	250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			261
			65
			227
			68
			78
			-29
			1,637
			470
			2,455
			250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
9 VISA INC CL A COMMON STOCK	P	2013-10-11	2014-06-17
5 VISA INC CL A COMMON STOCK	P	2013-10-11	2014-06-17
4 VISA INC CL A COMMON STOCK	P	2013-10-11	2014-06-19
250000 FULLER RD MGMT CORP NY LEASE REV BDS 2005A	P	2014-05-15	2014-06-19
28 ADVANCE AUTO PTS INC COM	P	2014-04-09	2014-06-24
48 ADVANCE AUTO PTS INC COM	P	2013-12-10	2014-06-24
208 EXPEDIA INC	P	2013-10-28	2014-06-26
1 ADVANCE AUTO PTS INC COM	P	2013-12-10	2014-06-27
200000 SOUTHERN CA PUB PWR AUTH NA REV BDS 2008A	P	2014-05-14	2014-07-01
40000 ILLINOIS FIN AUTH REV BDS 2007	P	2010-01-26	2014-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,885		1,735	150
1,045		964	81
836		707	129
262,475		260,341	2,134
3,721		3,391	330
6,378		5,270	1,108
16,002		10,475	5,527
121		110	11
200,000		200,000	0
40,000		40,296	-296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			150
			81
			129
			2,134
			330
			1,108
			5,527
			11
			0
			-296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
23 SCHLUMBERGER LTD	P	2013-07-11	2014-07-09
28 FLUOR CORP NEW	P	2013-07-11	2014-07-15
77 MOLSON COORS BREWING CO CL B	P	2013-07-11	2014-07-18
66 UNITED HEALTH GROUP INC	P	2014-02-14	2014-07-18
58 VIACOM INC CLASS B	P	2014-02-04	2014-07-21
25 VIACOM INC CLASS B	P	2013-07-11	2014-07-21
300000 CALIFORNIA OPOLLUTN CTL FING AUTH SOLID WASTE	P	2014-04-30	2014-07-24
19 AMPHENOL CORPORATION CLASS A COM	P	2013-07-11	2014-07-29
28 FLUOR CORP NEW	P	2013-07-11	2014-07-30
338 CISCO SYSTEMS INC	P	2013-07-11	2014-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,677		1,756	921
2,169		1,706	463
5,561		3,982	1,579
5,610		4,760	850
5,048		4,591	457
2,176		1,770	406
300,000		300,006	-6
1,833		1,611	222
2,088		1,706	382
8,401		8,756	-355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			921
			463
			1,579
			850
			457
			406
			-6
			222
			382
			-355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 FLUOR CORP NEW	P	2013-07-11	2014-08-06
1 SYSCO CORP	P	2014-03-31	2014-08-07
173 SYSCO CORP	P	2014-05-05	2014-08-07
114 MAGELLAN HEALTH INC	P	2014-07-30	2014-08-08
220 MAGELLAN HEALTH INC	P	2013-07-11	2014-08-08
302 MAGELLAN HEALTH INC	P	2013-07-11	2014-08-26
122 MOLSON COORS BREWING CO CL B	P	2013-07-11	2014-09-02
1 MOLSON COORS BREWING CO CL B	P	2013-07-11	2014-09-05
336 APPLE INC	P	2013-07-11	2014-09-05
255 ACCENTURE PLC IRELAND SHS CL A	P	2013-07-11	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,285		1,949	336
36		48	-12
6,251		6,439	-188
6,302		6,639	-337
12,162		12,527	-365
16,753		17,196	-443
8,918		6,309	2,609
60		52	8
33,077		20,494	12,583
20,796		19,203	1,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			336
			-12
			-188
			-337
			-365
			-443
			2,609
			8
			12,583
			1,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
30 ANSYS INC	P	2014-07-30	2014-09-05
167 ANSYS INC	P	2013-07-11	2014-09-05
230 AMPHENOL CORPORATION CLASS A COM	P	2013-07-11	2014-09-05
35 AMPHENOL CORPORATION CLASS A COM	P	2013-10-22	2014-09-05
7 CORE LABORATORIES NV	P	2014-05-30	2014-09-05
21 CORE LABORATORIES NV	P	2014-05-20	2014-09-05
138 CORE LABORATORIES NV	P	2013-07-11	2014-09-05
160 COSTCO WHOLESALE CORP NEW	P	2013-07-11	2014-09-05
34 SALESFORCE COM INC	P	2014-04-28	2014-09-05
402 SALESFORCE COM INC	P	2013-07-11	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,430		2,362	68
13,525		13,078	447
23,898		19,504	4,394
3,637		2,892	745
1,107		1,131	-24
3,322		3,387	-65
21,827		21,340	487
20,230		18,429	1,801
2,031		1,667	364
24,009		16,615	7,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			68
			447
			4,394
			745
			-24
			-65
			487
			1,801
			364
			7,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50 COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	P	2014-08-06	2014-09-05
322 COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	P	2013-07-11	2014-09-05
219 COVANCE INC	P	2013-07-11	2014-09-05
385 DANAHER CORP	P	2013-07-11	2014-09-05
89 DISCOVERY HOLDING CO CLASS A	P	2014-03-26	2014-09-05
87 DISCOVERY HOLDING CO CLASS A	P	2014-04-07	2014-09-05
31 DISCOVERY HOLDING CO CLASS A	P	2014-04-08	2014-09-05
32 DISCOVERY HOLDING CO CLASS A	P	2014-07-09	2014-09-05
40 DISCOVERY HOLDING CO CLASS A	P	2014-05-06	2014-09-05
279 DISCOVERY COMMUNICATIONS INC COM SER C	P	2014-08-07	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,303		2,203	100
14,831		11,345	3,486
18,343		17,528	815
29,636		26,215	3,421
3,853		7,418	-3,565
3,767		7,175	-3,408
1,342		2,484	-1,142
1,385		2,532	-1,147
1,732		3,002	-1,270
11,869			11,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			100
			3,486
			815
			3,421
			-3,565
			-3,408
			-1,142
			-1,147
			-1,270
			11,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
316 DAVITA HEALTHCARE PARTNERS INC	P	2013-07-11	2014-09-05
36 DAVITA HEALTHCARE PARTNERS INC	P	2013-08-21	2014-09-05
17 ECOLAB INC	P	2014-02-04	2014-09-05
240 ECOLAB INC	P	2013-07-11	2014-09-05
17 ESTEE LAUDER COMPANIES INC CL A	P	2013-10-15	2014-09-05
34 ESTEE LAUDER COMPANIES INC CL A	P	2014-04-02	2014-09-05
327 ESTEE LAUDER COMPANIES INC CL A	P	2013-07-11	2014-09-05
483 EXPRESS SCRIPTS HOLDINGS COMPANY	P	2013-07-11	2014-09-05
29 EXPRESS SCRIPTS HOLDINGS COMPANY	P	2013-10-08	2014-09-05
61 FASTENAL CO	P	2014-03-21	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,417		18,890	4,527
2,668		2,023	645
1,957		1,691	266
27,624		21,518	6,106
1,303		1,210	93
2,607		2,343	264
25,071		22,279	2,792
36,410		31,281	5,129
2,186		1,824	362
2,859		3,029	-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,527
			645
			266
			6,106
			93
			264
			2,792
			5,129
			362
			-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
118 FASTENAL CO	P	2014-03-04	2014-09-05
63 FASTENAL CO	P	2014-07-14	2014-09-05
39 FASTENAL CO	P	2014-07-29	2014-09-05
178 FASTENAL CO	P	2014-02-13	2014-09-05
224 FLUOR CORP NEW	P	2013-07-11	2014-09-05
134 FOSSIL GROUP INC	P	2013-07-11	2014-09-05
433 FMC TECHNOLOGIES INC	P	2013-07-11	2014-09-05
71 FMC TECHNOLOGIES INC	P	2014-01-30	2014-09-05
849 GENPACT LIMITED	P	2013-07-11	2014-09-05
175 GENPACT LIMITED	P	2014-02-10	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,531		5,561	-30
2,953		2,911	42
1,828		1,769	59
8,343		7,964	379
16,407		13,646	2,761
13,808		14,926	-1,118
24,829		24,876	-47
4,071		3,557	514
14,665		17,680	-3,015
3,023		2,560	463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			42
			59
			379
			2,761
			-1,118
			-47
			514
			-3,015
			463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
45 GILEAD SCIENCES INC	P	2014-02-04	2014-09-05
35 GILEAD SCIENCES INC	P	2014-03-17	2014-09-05
21 GILEAD SCIENCES INC	P	2014-03-21	2014-09-05
275 GILEAD SCIENCES INC	P	2013-12-17	2014-09-05
33 GOOGLE INC CL C	P	2013-07-11	2014-09-05
33 GOOGLE INC CL A	P	2013-07-11	2014-09-05
56 INTUITIVE SURGICAL INC COM	P	2013-07-11	2014-09-05
7 INTUITIVE SURGICAL INC COM	P	2013-10-01	2014-09-05
6 INTUITIVE SURGICAL INC COM	P	2013-12-05	2014-09-05
19 MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	P	2014-02-07	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,713		3,667	1,046
3,665		2,671	994
2,199		1,557	642
28,800		19,232	9,568
19,273		15,143	4,130
19,675		15,114	4,561
25,935		23,959	1,976
3,242		2,634	608
2,779		2,238	541
1,850		1,462	388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,046
			994
			642
			9,568
			4,130
			4,561
			1,976
			608
			541
			388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
326 MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	P	2013-07-11	2014-09-05
457 NATIONAL INSTRUCMENTS COPR	P	2013-07-11	2014-09-05
29 QUALCOMM INC	P	2014-07-30	2014-09-05
452 QUALCOMM INC	P	2013-07-11	2014-09-05
24 STARBUCKS CORP	P	2014-02-04	2014-09-05
388 STARBUCKS CORP	P	2013-07-11	2014-09-05
78 CHARLES SCHWAB CORP NEW	P	2014-06-17	2014-09-05
78 CHARLES SCHWAB CORP NEW	P	2014-06-19	2014-09-05
1198 CHARLES SCHWAB CORP NEW	P	2013-07-11	2014-09-05
308 SCHLUMBERGER LTD	P	2013-07-11	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,742		24,127	7,615
14,960		13,347	1,613
2,189		2,219	-30
34,124		27,670	6,454
1,864		1,698	166
30,140		26,875	3,265
2,222		2,145	77
2,222		2,134	88
34,128		25,613	8,515
32,808		23,513	9,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,615
			1,613
			-30
			6,454
			166
			3,265
			77
			88
			8,515
			9,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
214 STERICYCLE INC	P	2013-07-11	2014-09-05
157 VISA INC CL A COMMON STOCK	P	2013-09-03	2014-09-05
26 WHOLE FOODS MARKET INC	P	2013-10-08	2014-09-05
48 WHOLE FOODS MARKET INC	P	2013-08-07	2014-09-05
371 WHOLE FOODS MARKET INC	P	2013-07-11	2014-09-05
49 WHOLE FOODS MARKET INC	P	2014-01-17	2014-09-05
66 WHOLE FOODS MARKET INC	P	2014-02-13	2014-09-05
49 WHOLE FOODS MARKET INC	P	2014-04-24	2014-09-05
58 WHOLE FOODS MARKET INC	P	2014-05-07	2014-09-05
1000000 CALIFORNIA POLLUTN CTL FING AUTH SOLID WASTE DISP REV WASTE MGMT PRO	P	2014-04-30	2014-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,271		24,783	488
33,523		27,732	5,791
1,025		1,570	-545
1,891		2,676	-785
14,619		20,672	-6,053
1,931		2,577	-646
2,601		3,409	-808
1,931		2,513	-582
2,285		2,248	37
100,000		100,002	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			488
			5,791
			-545
			-785
			-6,053
			-646
			-808
			-582
			37
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
421 JANUS CAPITAL GROPU INC	P	2014-04-17	2014-09-26
60 SIGMA ALDRICH CORP	P	2014-02-14	2014-10-01
292 CAREFUSION CORP	P	2014-02-04	2014-10-06
594 CAREFUSION CORP	P	2013-07-11	2014-10-06
132 SIGMA ALDRICH CORP	P	2014-02-14	2014-10-09
650 SILVER WHEATON CORP	P	2013-07-11	2014-10-15
48 ADVANCE AUTO PTS INC COM	P	2014-07-22	2014-10-23
41 ADVANCE AUTO PTS INC COM	P	2013-12-10	2014-10-23
170 MOLSON COORS BREWING CO CL B	P	2013-07-11	2014-11-03
1 MADISON SQUIARE GARDEN CO (THE) CL A	P	2014-06-16	2014-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,492		4,904	1,588
8,138		5,762	2,376
16,566		11,384	5,182
33,700		22,910	10,790
17,904		12,676	5,228
12,897		13,452	-555
6,804		6,009	795
5,812		4,502	1,310
12,724		8,791	3,933
75		72	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,588
			2,376
			5,182
			10,790
			5,228
			-555
			795
			1,310
			3,933
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
94 MADISON SQUIARE GARDEN CO (THE) CL A	P	2014-06-11	2014-11-05
18 ZOETIS INC CL A	P	2014-01-08	2014-11-11
271 ZOETIS INC CL A	P	2013-08-06	2014-11-11
108 ZOETIS INC CL A	P	2013-07-11	2014-11-11
65 TRANSOCEAN LTD US LISTED	P	2013-11-26	2014-11-12
220 TRANSOCEAN LTD US LISTED	P	2013-08-15	2014-11-12
232 ZOETIS INC CL A	P	2013-07-11	2014-11-12
414 TRANSOCEAN LTD US LISTED	P	2013-08-15	2014-12-01
85 TRANSOCEAN LTD US LISTED	P	2013-10-18	2014-12-01
113 ZOETIS INC CL A	P	2013-07-11	2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,024		5,403	1,621
788		585	203
11,858		8,601	3,257
4,726		3,344	1,382
1,789		3,293	-1,504
6,056		10,447	-4,391
9,979		7,184	2,795
8,353		19,660	-11,307
1,715		3,931	-2,216
4,998		3,499	1,499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,621
			203
			3,257
			1,382
			-1,504
			-4,391
			2,795
			-11,307
			-2,216
			1,499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500000 NORTH EAST INDPT SCH DIST TEX VAR-SCH	P	2013-07-03	2014-12-05
142 NORWEGIAN CRUISE LINE HLDGS LTD SHS	P	2014-07-08	2014-12-09
7 ADVANCE AUTO PTS INC COM	P	2013-12-10	2014-12-15
49 ADVANCE AUTO PTS INC COM	P	2013-07-11	2014-12-15
28 SOLERA HOLDINGS INC	P	2014-02-27	2014-12-22
33 SOLERA HOLDINGS INC	P	2014-07-01	2014-12-22
100 SOLERA HOLDINGS INC	P	2014-02-14	2014-12-22
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
504,900		503,630	1,270
6,314		4,605	1,709
1,128		769	359
7,894		4,058	3,836
1,396		1,945	-549
1,646		2,270	-624
4,987		6,567	-1,580
12,680			12,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,270
			1,709
			359
			3,836
			-549
			-624
			-1,580
			12,680

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN NEAR EAST REFUGEE AID 1111 14TH STREET NW 400 WASHINGTON, DC 20005	N/A	SEC 501(C)(3) PUBLIC	AID FOR REFUGEES	50,000
BUILDON PO BOX 16741 STAMFORD, CT 06905	N/A	SEC 501(C)(3) PUBLIC	SUPPORT OF EDUCATIONAL PROGRAMS	85,000
CODEPINK WOMEN FOR PEACE 2010 LINDEN AVE VENICE, CA 90291	N/A	SEC 501(C)(3) PUBLIC	PROMOTION OF HUMAN RIGHTS	5,000
CREATING HOPE INTERNATIONAL PO BOX 1058 DEARBORN, MI 48121	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR EDUCATIONAL PROGRAMS	150,000
DETROIT ACHIEVEMENT ACADEMY 15000 SOUTHFIELD DETROIT, MI 48223	N/A	PUBLIC CHARTER SCHOO	SUPPORT FOR EDUCATIONAL SERVICES	39,900
DOWNTOWN BOXING GYM YOUTH PROGRAM 4760 SAINT AUBIN STREET DETROIT, MI 48207	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR YOUTH ATHLETIC PROGRAM	100,000
ELECTRONIC FRONTIER FOUNDATION 815 EDDY STREET SAN FRANCISCO, CA 94109	N/A	SEC 501(C)(3) PUBLIC	PROMOTION OF CIVIL LIBERTIES	5,000
FREE ARTS NYC 1431 BROADWAY 7TH FL NEW YORK, NY 10018	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR ARTS MENTORING PROGRAM	10,000
GLOBAL FUND FOR WOMEN 222 SUTTER STREET SUITE 500 SAN FRANCISCO, CA 94108	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR PROGRAM TO END VIOLENCE AGAINST WOMEN AND GIRLS	50,000
HARLEM SCHOOL OF THE ARTS 645 SAINT NICHOLAS AVENUE NEW YORK, NY 10030	N/A	SEC 501(C)(3) PUBLIC	UNDERWRITING NEED-BASED SCHOLARSHIPS	10,000
JP HAITIAN RELIEF ORGANIZATION 6464 SUNSET BLVD SUITE 1170 HOLLYWOOD, CA 90028	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR SOCIAL, MEDICAL AND EDUCATIONAL SERVICES	89,898
JEWISH BIG BROTHERS BIG SISTERS OF LOS ANGELES 6505 WILSHIRE BL STE 600 LOS ANGELES, CA 90048	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR CAMPERSHIP FUND	10,000
MUSCULAR DYSTROPHY ASSOCIATION 1425 JEFFERSON ROAD ROCHESTER, NY 14623	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR FIGHT AGAINST MUSCLE DISEASE	5,000
NATIONAL ALLIANCE ON MENTAL ILLNESS 3803 N FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR MENTAL HEALTH PROGRAMS	10,000
ON THE GROUND PO BOX 694 TRAVERSE CITY, MI 496850694	N/A	SEC 501(C)(3) PUBLIC	SUPPORTING SUSTAINABLE COMMUNITY DEVELOPMENT	50,000
Total . . . . ▶ **3a**				1,804,798

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RAISING MALAWI INC 12400 WILSHIRE BLVD STE 365 LOS ANGELES, CA 90025	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR PEDIATRIC SURGERY AND INTENSIVE CARE UNIT PROJECT	1,000,000
STREET SOCCER USA 5 HANOVER SQUARE 17TH FL NEW YORK, NY 10004	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR SPORTS-BASED MENTORING TO THE HOMELESS	5,000
T J MARTELL FOUNDATION 729 SEVENTH AVE 16TH FLOOR NEW YORK, NY 10019	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR LEUKEMIA, CANCER AND AIDS RESEARCH	15,000
THE ALS ASSOCIATION 890 7TH NORTH STREET SUITE 108 LIVEPOOL, NY 13088	N/A	SEC 501(C)(3) PUBLIC	SUPPORT FOR FIGHT AGAINST ALSCHARITABLE CONTRIBUTION	5,000
THE AMERICAN FUND FOR CHARITIES 1000 N WEST ST SUITE 1200 WILMINGTON, DE 19801	N/A	SEC 501(C)(3) PUBLIC	FUNDING FOR CHARITIES DEDICATED TO BETTERING THE LIVES OF PEOPLE, COMMUNITIES AND THE ENVIRONMENT	5,000
THE EMPOWERMENT PLAN 1401 VERMONT STREET DETROIT, MI 48216	N/A	SEC 501(C)(3) PUBLIC	SOCIAL SERVICE PROGRAMS FOR THE HOMELESS	105,000
Total . . . . ▶ **3a**				1,804,798

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
RAY OF LIGHT FOUNDATION	95-4716881

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
RAY OF LIGHT FOUNDATION

Employer identification number
95-4716881

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MADONNA CICCONE C/O NKSFB 810 SEVENTH AVE SUITE 170 NEW YORK, NY 10019	$ 5,380	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MICHELLE PECK-NICOTRA ALESSANDRO NI 1880 CENTURY PARK EAST 1600 LOS ANGELES, CA 90067	$ 7,700	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
RAY OF LIGHT FOUNDATION	95-4716881

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
RAY OF LIGHT FOUNDATION

Employer identification number
95-4716881

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Investments Corporate Stock Schedule

Name: RAY OF LIGHT FOUNDATION

EIN: 95-4716881

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TRUST	2,344,782	2,344,782
TEMPLETON GLOBAL BOND FUND	688,963	688,963
BROWN ADVISORY SUSTAINABLE	619,256	619,256

TY 2014 Investments Government Obligations Schedule

Name:	RAY OF LIGHT FOUNDATION
EIN:	95-4716881
US Government Securities - End of Year Book Value:	336,651
US Government Securities - End of Year Fair Market Value:	336,651
State & Local Government Securities - End of Year Book Value:	7,819,976
State & Local Government Securities - End of Year Fair Market Value:	7,819,976

TY 2014 Other Expenses Schedule

Name: RAY OF LIGHT FOUNDATION

EIN: 95-4716881

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD FILING FEE	10	0		0
OFFICE EXPENSES	192	0		0

TY 2014 Other Increases Schedule

Name: RAY OF LIGHT FOUNDATION

EIN: 95-4716881

Description	Amount
UNREALIZED APPRECIATION	177,692

TY 2014 Other Professional Fees Schedule

Name: RAY OF LIGHT FOUNDATION

EIN: 95-4716881

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES ALLOCATED TO TAXABLE INCOME	16,488	16,488		0
INVESTMENT FEES ALLOCATED TO TAX EXEMPT INCOME	46,809	0		0
ADVISORY FEES	150,300	0		0

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TY 2014 Taxes Schedule

Name: RAY OF LIGHT FOUNDATION

EIN: 95-4716881

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	655	0		0
FEDERAL EXCISE TAX	2,410	0		0