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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation HOBART & LOTTIE FAULKNER FOUNDATION 6702035070		A Employer identification number 95-4446743	
Number and street (or P O box number if mail is not delivered to street address) MUFG UNION BANKNA PO BOX 45174		B Telephone number (see instructions) (415) 705-7664	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94145		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,053,065		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14	14		
	4 Dividends and interest from securities.	135,991	135,991		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	435,218			
	b Gross sales price for all assets on line 6a _____ 579,371				
	7 Capital gain net income (from Part IV, line 2)		435,218		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	571,223	571,223		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	45,806	22,903		22,903
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	225	113		112
	c Other professional fees (attach schedule)	2,150	1,075		1,075
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,635	525		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	952	471		481
	24 Total operating and administrative expenses. Add lines 13 through 23	51,768	25,087		24,571
	25 Contributions, gifts, grants paid	175,866			175,866
	26 Total expenses and disbursements. Add lines 24 and 25	227,634	25,087		200,437
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	343,589			
	b Net investment income (if negative, enter -0-)		546,136		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,936	40,761	40,761
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	728,244	560,211	2,544,514
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,418,227	1,900,158	1,466,924
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)		866	866
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,158,407	2,501,996	4,053,065
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,158,407	2,501,996	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,158,407	2,501,996	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	2,158,407	2,501,996	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,158,407
2	Enter amount from Part I, line 27a	2 343,589
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,501,996
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,501,996

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	435,218
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	194,183	3,949,917	0.04916
2012	184,506	3,756,536	0.04912
2011	178,719	3,655,944	0.04889
2010	166,726	3,500,803	0.04763
2009	144,480	3,104,502	0.04654

2	Total of line 1, column (d).	2	0.24133
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04827
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,026,582
5	Multiply line 4 by line 3.	5	194,343
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,461
7	Add lines 5 and 6.	7	199,804
8	Enter qualifying distributions from Part XII, line 4.	8	200,437

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,461
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	5,461
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,461
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,920	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,920
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,541
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		CA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MUFG UNION BANK NA Telephone no (415) 705-7667 Located at 350 CALIFORNIA ST STE 1700 SAN FRANCISCO CA ZIP+4 941040174			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UNION BANK	Trustee	45,806		
9460 WILSHIRE BLVD 8TH FLOOR	12 00			
BEVERLY HILLS, CA 90212				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,195,912
b	Average of monthly cash balances.	1b	63,865
c	Fair market value of all other assets (see instructions).	1c	1,828,124
d	Total (add lines 1a, b, and c).	1d	4,087,901
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,087,901
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,319
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,026,582
6	Minimum investment return. Enter 5% of line 5.	6	201,329

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	201,329
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,461
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,461
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	195,868
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	195,868
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	195,868

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	200,437
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	200,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,461
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	194,976

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				195,868
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				97
e From 2013.				507
f Total of lines 3a through e.	604			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 200,437				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				195,868
e Remaining amount distributed out of corpus	4,569			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,173			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,173			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				97
d Excess from 2013. . . .				507
e Excess from 2014. . . .				4,569

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	175,866
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-03-29	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Adel Moussa	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00274367
	Firm's name ☐ Adel Moussa			Firm's EIN ☐	
	Firm's address ☐ 12815 Caswell Avenue Suite 2 Los Angeles, CA 90066			Phone no (310) 398-3270	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 CHEVRON CORP	P	1995-05-16	2014-04-09
100 CHEVRON CORP	P	1995-05-16	2014-09-17
100 DISNEY (WALT)	P	1999-06-22	2014-04-09
1 000 ECOLAB INC	P	2001-12-13	2014-04-09
100 EXXON	P	1998-04-22	2014-09-17
200 IBM	P	1995-11-17	2014-04-09
5 KEYSIGHT TECH	P	1996-07-09	2014-11-19
1544 42 LIFE TECH	P	1995-05-16	2014-02-05
272 58 LIFE TECH	P	1995-08-29	2014-02-05
150 PEPSICO	P	1993-01-27	2014-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,361		12,194	47,167
12,497		2,439	10,058
23,947		8,972	14,975
106,931		18,775	88,156
9,705		3,682	6,023
38,978		4,770	34,208
15		7	8
117,579		25,107	92,472
20,752		4,431	16,321
13,869		2,919	10,950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47,167
			10,058
			14,975
			88,156
			6,023
			34,208
			8
			92,472
			16,321
			10,950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 TARGET	P	1993-03-24	2014-04-09
300 TARGET	P	1993-03-24	2014-09-17
573 VERIZON	P	2014-02-24	2014-03-05
6356 VODAFONE	P	1993-01-27	2014-03-07
200 WALMART	P	1998-04-22	2014-09-17
903 WISDOMTREE EMG MKTS	P	2013-10-01	2014-04-09
COMMON TR FD CAPITAL GAINS DISTRIBUTION	P	2013-01-01	2014-12-31
CAPITAL GAINS DIVIDENDS	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,144		6,347	54,797
18,835		1,904	16,931
3		3	
26		10	16
15,239		5,240	9,999
45,064		47,353	-2,289
30,528			30,528
4,898			4,898

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			54,797
			16,931
			16
			9,999
			-2,289
			30,528
			4,898

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY PO BOX 720366 OKLAHOMA CITY,OK 73162		PUBLIC	MEDICAL	70,000
AMERICAN HEART ASSN 1710 GILBRETH RD BURLINGAME,CA 94010		PUBLIC	MEDICAL	43,750
ARTHRITIS FOUNDATION 1330 W PEACHTREE ST NW STE 100 ATLANTA,GA 30309		PUBLIC	MEDICAL	8,750
AZUSA PACIFIC UNIVERSITY 901 EAST ALOSTA AZUSA,CA 91702		PUBLIC	EDUCATION	8,750
CITY OF HOPE 1500 E DUARTE RD DUARTE,CA 91010		PUBLIC	MEDICAL	22,750
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU,CA 90263		PUBLIC	EDUCATION	8,750
LA BREAKFAST CLUB FDN 3201 RIVERSIDE DR LOS ANGELES,CA 90027		PUBLIC	CHARITABLE	4,366
UNIVERSITY OF FINDLAY 1000 NORTH MAIN STREET FINDLAY,OH 45840		PUBLIC	EDUCATION	8,750
Total  3a				175,866

TY 2014 Accounting Fees Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	225	113	0	112

TY 2014 Other Assets Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Income		866	866

TY 2014 Other Expenses Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	10			10
MISC EXPENSES	942	471		471

TY 2014 Other Professional Fees Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation Fees	2,150	1,075	0	1,075

TY 2014 Taxes Schedule

Name: HOBART & LOTTIE FAULKNER FOUNDATION
6702035070

EIN: 95-4446743

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,110			
FOREIGN TAX	525	525		

Account Number
6700835070

Account Name
FAULKNER, HOBART LOTTIE FOUNDATION

Account Statement

Statement Period

December 1 2014 through December 31 2014

Asset Detail - Principal Portfolio (continued)

Funds

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Mutual Funds - Equity								
Funds - Domestic Equity - Small Cap Growth								
T ROWE PRICE NEW HORIZONS FUND #12 (CLOSED TO NEW INVESTORS 12/31/13)	779562107	255.134	11,160.41	1,1109.77	43.7400 12/31/2014	0.25%	11.70 %	0.00
Funds - Domestic Equity - Small Cap Blend								
STRATTON SMALL CAP VALUE FUND #17	863137005	138.313	10,280.51	10,242.52	74.0500 12/31/2014	0.15%	0.03 %	3.14
Funds - Specialty Stock - Multialternative - Equity								
FURUM FUNDS ABSOLUTE STRATEGIES FUND CLASS #102 (CLOSED TO NEW INVESTORS 4/15/10)	349841600	4,488.931	540,000.00	491,755.53	11.0000 12/31/2014	1.23%	0.00 %	0.00
Funds - Specialty Stock - Managed Futures								
NORTHERN LIGHTS FUNDS TRUST FUNDATION OF THE STRATEGIC FUND CLASS #101	663370443	6,162.16	50,181.20	57,063.13	9.7600 7/31/2014	1.11%	0.00 %	0.00
Funds - Intl Stock - Foreign Large Blend								
HARRIS INTERNATIONAL FUND INTERNATIONAL CLASS SHS #11	411511306	2,188.222	150,080.00	136,570.62	64.7800 12/31/2014	3.37%	2.19 %	2,964.46
Funds - Intl Stock - Diversified Emerging Mkts								
LAVARO EMERGING MARKETS INSTITUTIONAL SHS #028 (CLOSED TO NEW CPIN TO NIW) INVESTORS FUND DEALERS ONLY (NOT AT FUND LEVEL)	52106N884	4,614.802	76,403.30	69,263.70	17.1900 2/31/2014	1.11%	2.18 %	1,505.96

Account Number
6702035070

Account Name
FAULKNER, HOBART W & LOTTIE C FOUNDATION

Account Statement

Statement Period

December 1 2014 through December 31, 2014

Asset Detail - Principal Portfolio (continued)

Funds

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Mutual Funds - Equity								
Funds - Intl Stock - Foreign Large Value								
DODGE & COX INTERNATIONAL STOCK FUND #1048	256206103	1,028.541	40,000.00	43,311.86	42.1800 12/31/2014	1.07%	0.08%	0.00
Mutual Funds - Bonded								
Funds - Hybrid - Tactical Allocation								
PIMCO ALL ASSET ALL AUTHORITY FUND INSTITUTIONAL SHARES #1850	772800182	4,906.772	50,000.00	44,798.83	9.1309 12/31/2014	1.11%	6.01%	2,693.82
Fixed Income Fds - Taxable								
Funds - General Bond - Intermediate-Term Bond								
UNION BANK CHARITABLE INCOME FUND FOR PERSONAL TRUSTS	014009005	13,7334.000	1,445,891.42	1,466,924.02	10.6388 12/31/2014	36.21%	3.43%	50,255.10
UIT/Fd/ETF - Equity								
Funds - Domestic Equity - Mid Cap Blend								
ISHARES IR RUS MID-CAP ETF	464287493	100.000	15,320.50	16,704.00	167.0400 12/31/2014	0.41%	1.45%	242.20
Total Funds		161,100.737	\$1,900,157.73	\$1,985,822.10		47.05%	3.03%	\$57,690.73

Account Number
6702935070

Account Name
FAULKNER HOBART/LOTTIE FOUNDATION

Account Statement

Statement Period

December 1, 2014 through December 31, 2014

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Telecommunication Services - Telecommunication Services								
VODAFONE GROUP PLC NEW SPONSORED FAR	97897W308	715.000	1,594.35	24,431.45	34.170 12/31/2014	0.50%	5.27%	1,288.43
Common Stock								
Energy - Energy								
BAKER HUGHES INC COM	057224107	1,500.000	57,086.25	44,104.09	29.400 12/31/2014	2.06%	1.21%	1,025.70
CHEVRON CORP NEW COM	166764109	1,200.000	2,126.77	14,511.09	11.250 12/31/2014	3.31%	3.82%	5,136.00
EXXON MOBIL CORP COM	30231G102	1,300.000	47,854.50	170,185.00	92.450 12/31/2014	2.94%	2.59%	3,588.50
QEP RES INC COM	74733V104	3,000.000	13,574.43	60,150.00	20.220 12/31/2014	1.56%	0.40%	240.00
Materials - Materials								
ICCOAR INC COM	778865100	1,000.000	37,775.00	104,520.00	104.520 12/31/2014	2.36%	1.26%	1,329.09
WYFETHAUSER CO COM	962166104	1,554.000	50,817.46	70,129.06	38.890 12/31/2014	1.43%	3.23%	2,269.64
Industrials - Capital Goods								
BEHR & CO COM	244199105	1,600.000	17,227.59	141,552.00	88.470 12/31/2014	3.46%	2.71%	3,840.10

Account Number
6702035070

Account Name
FAULKNER, HOBART/LOTTIE FOUNDATION

Account Statement

Statement Period

December 1 2014 through December 31, 2014

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Industrials - Capital Goods								
GENERAL ELECTRIC CO COM	369604103	4,500.000	31,384.89	113,715.00	25.7700 12/31/2014	2.81%	3.64%	4,140.00
Consumer Discretionary - Media								
COMCAST CORP NEW CLA	20020N101	435.000	10,511.37	25,292.35	58.0100 12/31/2014	0.67%	1.55%	397.49
DISNEY WALT CO COM DISNEY	254687100	1,400.000	41,131.11	131,866.00	94.1900 12/31/2014	3.76%	1.22%	1,610.00
Consumer Discretionary - Retailing								
TARGET CORP COM	87612L106	2,700.000	17,137.57	204,957.00	75.9100 12/31/2014	5.06%	2.74%	5,676.00
Consumer Staples - Food & Staples Retailing								
WAL MART STORES INC COM	931142103	1,800.000	32,847.50	154,584.00	85.8800 12/31/2014	3.82%	2.74%	3,456.00
Consumer Staples - Food Beverage & Tobacco								
PEPSICO INC COM	113448108	1,450.000	28,271.61	137,112.00	94.5600 12/31/2014	3.36%	2.77%	3,759.00
Health Care - Health Care Equipment & Services								
EXPRESS SCRIPTS HLDG CO COM	30249G108	448.000	2,451.58	37,932.16	84.6700 12/31/2014	0.94%	0.00%	0.00

Account Number
6760035070

Account Name
FAULKNER HOBART FUND III FOUNDA FUND

Account Statement

Statement Period

December 2014 through December 31 2014

Asset Detail - Principal Portfolio

(continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Health Care - Pharmaceutical & Biotechnology								
AGILENT TECHNOLOGIES INC. COMMON	00804611001	881.000	6,445.17	15,598.14	40.9400 2/31/2014	0.39%	0.98%	152.40
Financials - Banks								
JPMORGAN CHASE & CO. COMMON	4662511100	1,850.000	33,177.50	116,773.00	62.5000 12/31/2014	2.06%	2.56%	2,980.00
Information Technology - Software & Services								
INTERNATIONAL BUSINESS MACHINES CORP. COMMON	4592091001	900.000	21,461.00	147,396.00	160.4000 2/31/2014	3.55%	5.74%	3,960.00
ORACLE CORP. COMMON	68389X1004	700.000	19,803.00	31,479.00	44.9700 2/31/2014	0.78%	1.07%	336.00
Information Technology - Technology Hardware & Equipment								
HP INC. COMMON	1777551002	1,000.000	6,250.00	22,015.00	27.8150 12/31/2014	0.69%	2.13%	756.00
LENOVO CORP. COMMON	2606403102	500.000	19,512.00	26,756.00	29.7400 2/31/2014	0.65%	1.55%	414.00
KEYSIGHT TECHNOLOGIES INC. COMMON	49438L1003	140.000	7,473.75	6,416.30	33.7700 12/31/2014	0.16%	0.00%	0.00
Information Technology - Semiconductors & Semiconductor Equipment								
INTEL CORP. COMMON	4581401000	7,400.000	17,475.00	87,096.00	36.2900 12/31/2014	2.15%	2.48%	2,166.00

Account Number
670203070

Account Name
FAUJ KNER, HOBART/LOTTIE FOUNDATION

Account Statement

Statement Period

December 1 2014 through December 31 2014

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Telecommunication Services - Telecommunication Services								
VERIZON COMMUNICATIONS INC COM	97343V104	345 000	16,116.67	16,139.10	46.7800 12/31/2014	0.40%	4.70%	759.60
Utilities - Utilities								
QUESTAR CORP COM	748356102	3,500 000	7,772.80	88,480.00	25.2800 12/31/2014	2.18%	3.01%	2,660.00
Total Equities		37,169 000	\$560,210.95	\$2,105,615.67		51.98%	2.46%	\$51,873.87
Total Principal Portfolio		237,419 437	\$2,499,518.38	\$4,050,587.47		100.00%	2.71%	\$109,568.52
Total Account Values		237,419 437	\$2,501,129.42	\$4,052,198.51		100.00%	2.70%	\$109,568.52

Transaction Detail

Date	Activity Description	CUSIP	Income Cash	Principal Cash	Cost Basis
Beginning Balance			\$0.00	\$0.00	\$2,529,686.26
12/01/14	Dividend CASH RECEIPT OF DIVIDEND EARNED ON REICH & TANG DAILY INCOME MM CL F #150 DIVIDEND FROM 11/17/14 TO 11/30/14	23380W56S	0.60		
12/01/14	Dividend CASH RECEIPT OF DIVIDEND EARNED ON INTEL CORP 0.225/SHARE ON 2,400 SHARES DUE 12/1/2014	458140100	540.00		