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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052






2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

| | | | |
|--|--|--|--|
| Name of foundation Environment Now | | A Employer identification number 95-4247242 | |
| Number and street (or P O box number if mail is not delivered to street address) 12400 Wilshire Blvd No 650 | | B Telephone number (see instructions) (310) 829-5568 | |
| City or town, state or province, country, and ZIP or foreign postal code Los Angeles, CA 90025 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div> | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 32,574,855 | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) | | | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|---|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities. | 833,500 | 833,500 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/> | 377,208 | | | |
| | b Gross sales price for all assets on line 6a 391,603 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) . . . | | 368,722 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | <input checked="" type="checkbox"/> 305,973 | 48,271 | | |
| | 12 Total. Add lines 1 through 11 | 1,516,681 | 1,250,493 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 51,306 | 0 | | 51,306 |
| | 14 Other employee salaries and wages | 303,973 | 0 | | 303,973 |
| | 15 Pension plans, employee benefits | 12,133 | 0 | | 12,133 |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | <input checked="" type="checkbox"/> 6,821 | 0 | | 6,821 |
| | c Other professional fees (attach schedule) | <input checked="" type="checkbox"/> 28,575 | 8,000 | | 20,575 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) . . . | <input checked="" type="checkbox"/> 93,922 | 0 | | 70,026 |
| | 19 Depreciation (attach schedule) and depletion . . . | 1,233 | 0 | | |
| | 20 Occupancy | 47,433 | 0 | | 47,433 |
| | 21 Travel, conferences, and meetings | 20,716 | 0 | | 20,716 |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | <input checked="" type="checkbox"/> 412,980 | 205,347 | | 207,633 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 979,092 | 213,347 | | 740,616 |
| | 25 Contributions, gifts, grants paid | 712,697 | | | 712,697 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 1,691,789 | 213,347 | | 1,453,313 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -175,108 | | | |
| | b Net investment income (if negative, enter -0-) | | 1,037,146 | | |
| | c Adjusted net income (if negative, enter -0-) | | | | |
| | | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|-----------------------------|--|---|---|--|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 191,684 | 147,153 | 147,153 |
| | 2 | Savings and temporary cash investments | 53,153 | 1,313,167 | 1,313,167 |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | 5,611 | 5,611 | 5,611 |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 19,334,894 |  16,881,060 | 16,881,060 |
| | c | Investments—corporate bonds (attach schedule). | 1,966,228 |  2,067,786 | 2,067,786 |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ 168,486 Less accumulated depreciation (attach schedule) ▶ _____ 137,088 | 32,631 | 31,398 | 31,398 |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 11,766,715 |  12,128,680 | 12,128,680 |
| | 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 | Other assets (describe ▶ _____) | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 33,350,916 | 32,574,855 | 32,574,855 | |
| Liabilities | 17 | Accounts payable and accrued expenses | 1,513 | 43,531 | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ _____) |  112,540 |  57,120 | |
| | 23 | Total liabilities (add lines 17 through 22) | 114,053 | 100,651 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | 33,236,863 | 32,474,204 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances (see instructions) | 33,236,863 | 32,474,204 | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) . . . | 33,350,916 | 32,574,855 | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|--|--------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) | 1 33,236,863 |
| 2 | Enter amount from Part I, line 27a | 2 -175,108 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 0 |
| 4 | Add lines 1, 2, and 3 | 4 33,061,755 |
| 5 | Decreases not included in line 2 (itemize) ▶  _____ | 5 587,551 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 32,474,204 |

Part IV

Capital Gains and Losses for Tax on Investment Income

| | | | | |
|---|--------------|--|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
| 1 a | Partnerships | P | | |
| b | Partnerships | P | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|-----------------------|--|---|--|
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
| a | | 14,395 | -14,395 |
| b | 383,117 | | 383,117 |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | | | |
|--------------------------|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| a | | | -14,395 |
| b | | | 383,117 |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|---|--|---|---|---------|
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 368,722 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | } | 3 | |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| | | | |
|--|--|--|---|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
| 2013 | 1,351,058 | 33,646,909 | 0 040154 |
| 2012 | 1,917,308 | 29,883,139 | 0 064160 |
| 2011 | 2,608,821 | 30,800,734 | 0 084700 |
| 2010 | 1,833,967 | 30,723,219 | 0 059693 |
| 2009 | 2,303,681 | 27,636,299 | 0 083357 |

| | | | |
|---|---|---|------------|
| 2 | Total of line 1, column (d). | 2 | 0 332064 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 066413 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. | 4 | 31,182,979 |
| 5 | Multiply line 4 by line 3. | 5 | 2,070,955 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 10,371 |
| 7 | Add lines 5 and 6. | 7 | 2,081,326 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 1,453,313 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | | | |
|----|--|---|----|--------|--------|
| 1a | | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 | | | |
| b | | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 20,743 |
| c | | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 | | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0 |
| 3 | | Add lines 1 and 2. | | 3 | 20,743 |
| 4 | | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0 |
| 5 | | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 20,743 |
| 6 | | Credits/Payments | | | |
| a | | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 28,176 | |
| b | | Exempt foreign organizations—tax withheld at source | 6b | | |
| c | | Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d | | Backup withholding erroneously withheld | 6d | | |
| 7 | | Total credits and payments. Add lines 6a through 6d. | | 7 | 28,176 |
| 8 | | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. | | 8 | |
| 9 | | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 9 | |
| 10 | | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. | | 10 | 7,433 |
| 11 | | Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/> | | 11 | 7,433 |

Part VII-A

Statements Regarding Activities

| | | | | |
|----|--|----|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | Yes | No |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b | | No |
| c | Did the foundation file Form 1120-POL for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | Yes | |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | Yes | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> CA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> | 10 | | No |

Part VII-A

Statements Regarding Activities *(continued)*

| | | | | |
|---|---|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |
| Website address ▶ <u>www.environmentnow.org</u> | | | | |
| 14 | The books are in care of ▶ <u>Robert G Wells - Environment Now</u> Telephone no ▶ <u>(310) 829-5568</u> Located at ▶ <u>12400 Wilshire Blvd Suite 650 Los Angeles CA</u> ZIP +4 ▶ <u>90025</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | | | | |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

| | | | | |
|---|---|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | Yes | No |
| 1a | During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> | 1b | | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

Yes

✓

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------|---|---|---|---------------------------------------|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|------------------|---|---------------------------------------|
| Shelley Luce 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | Executive Director 40 00 | 155,000 | 2,387 | 0 |
| Caryn Mandelbaum 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | Freshwater Program D 40 00 | 86,000 | 3,440 | 0 |
| Douglas Loyd Bevington 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | Forest Program Direc 40 00 | 72,500 | 0 | 0 |
| Wanda Jenkins 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | Office Manager 40 00 | 55,500 | 0 | 0 |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000. | | | | 0 |

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

| 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE". | | |
|--|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services. | | 0 |

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| | |
| Total. Add lines 1 through 3. | 0 |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 16,307,104 |
| b | Average of monthly cash balances. | 1b | 1,154,274 |
| c | Fair market value of all other assets (see instructions). | 1c | 14,196,469 |
| d | Total (add lines 1a, b, and c). | 1d | 31,657,847 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 31,657,847 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 474,868 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 31,182,979 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 1,559,149 |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|---|----|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 1,559,149 |
| 2a | Tax on investment income for 2014 from Part VI, line 5. | 2a | 20,743 |
| b | Income tax for 2014 (This does not include the tax from Part VI). | 2b | 1,319 |
| c | Add lines 2a and 2b. | 2c | 22,062 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 1,537,087 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 255,000 |
| 5 | Add lines 3 and 4. | 5 | 1,792,087 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 1,792,087 |

Part XII

Qualifying Distributions (see instructions)

| | | | |
|--|--|----|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 1,453,313 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,453,313 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 1,453,313 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years | | | |

Part XIII

Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|----|--|---|----------------------------|-------------|-------------|
| 1 | | Distributable amount for 2014 from Part XI, line 7 | | | |
| 2 | | Undistributed income, if any, as of the end of 2014 | | | |
| a | | Enter amount for 2013 only. 0 | | | |
| b | | Total for prior years 20__ , 20__ , 20__ 0 | | | |
| 3 | | Excess distributions carryover, if any, to 2014 | | | |
| a | | From 2009. 828,338 | | | |
| b | | From 2010. 278,065 | | | |
| c | | From 2011. 1,077,168 | | | |
| d | | From 2012. 223,006 | | | |
| e | | From 2013. 0 | | | |
| f | | Total of lines 3a through e. 2,406,577 | | | |
| 4 | | Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,453,313 | | | |
| a | | Applied to 2013, but not more than line 2a 0 | | | |
| b | | Applied to undistributed income of prior years (Election required—see instructions). 0 | | | |
| c | | Treated as distributions out of corpus (Election required—see instructions). 0 | | | |
| d | | Applied to 2014 distributable amount. 1,453,313 | | | |
| e | | Remaining amount distributed out of corpus 0 | | | |
| 5 | | Excess distributions carryover applied to 2014 338,774 | | | |
| | | (If an amount appears in column (d), the same amount must be shown in column (a).) | | | |
| 6 | | Enter the net total of each column as indicated below: | | | |
| a | | Corpus Add lines 3f, 4c, and 4e Subtract line 5 2,067,803 | | | |
| b | | Prior years' undistributed income Subtract line 4b from line 2b. 0 | | | |
| c | | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0 | | | |
| d | | Subtract line 6c from line 6b Taxable amount—see instructions 0 | | | |
| e | | Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions 0 | | | |
| f | | Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 0 | | | |
| 7 | | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). 0 | | | |
| 8 | | Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . 489,564 | | | |
| 9 | | Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 1,578,239 | | | |
| 10 | | Analysis of line 9 | | | |
| a | | Excess from 2010. 278,065 | | | |
| b | | Excess from 2011. 1,077,168 | | | |
| c | | Excess from 2012. 223,006 | | | |
| d | | Excess from 2013. | | | |
| e | | Excess from 2014. | | | |

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

| | | | |
|--|--------------|--|-----------|
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |

[illegible]

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-11-16 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

| | | | | |
|---|----------------------|------|---|-------------------|
| Print/Type preparer's name Tonetta L Conner CPA | Preparer's Signature | Date | Check if self-employed <input checked="checked" type="checkbox"/> | PTIN P01775198 |
| Firm's name <input checked="checked" type="checkbox"/> Harrington Group CPAs LLP | | | Firm's EIN <input checked="checked" type="checkbox"/> 95-4557617 | |
| Firm's address <input checked="checked" type="checkbox"/> 234 East Colorado Blvd Suite M150 Pasadena, CA 91101 | | | Phone no (626) 403-6801 | |

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|--|--|--|--|
| Robert Wells | C F O /V P /Sec 32 00 | 45,000 | 6,306 | 0 |
| 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | | | | |
| Kevin Wells | President 1 00 | 0 | 0 | 0 |
| 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | | | | |
| Paul Heeschen | Treasurer 1 00 | 0 | 0 | 0 |
| 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | | | | |
| Luanne Wells | Director 1 00 | 0 | 0 | 0 |
| 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | | | | |
| Dan Emmett | Director 1 00 | 0 | 0 | 0 |
| 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | | | | |
| Mary Nichols | Director 1 00 | 0 | 0 | 0 |
| 12400 Wilshire Blvd Suite 650 Los Angeles, CA 90025 | | | | |

TY 2014 Accounting Fees Schedule

Name: Environment Now

EIN: 95-4247242

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------|--------|--------------------------|------------------------|---|
| Accounting | 6,821 | 0 | | 6,821 |

TY 2014 Distribution from Corpus Election**Name:** Environment Now**EIN:** 95-4247242**Election:**

Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the foundation hereby elects to treat current year qualifying distributions in excess of the immediate preceding tax year's undistributed income as being made out of

corpus.Signed:_____Name

and Title:_____

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: Environment Now

EIN: 95-4247242

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|--------------------|---------------|--------------|-----------|----------------|-------------------|-------|--------------|----------------|-------------|--------------------------|
| Partnerships- UBTI | | Purchased | | | 2,365 | | | 0 | 2,365 | |
| Partnerships- UBTI | | Purchased | | | 6,121 | | | 0 | 6,121 | |

TY 2014 General Explanation Attachment

Name: Environment Now
EIN: 95-4247242

| Identifier | Return Reference | Explanation |
|------------|---|--|
| | Form 990-PF, Page 11, Part XV- Supplementary Information, Grants/Contribution | <p>GRANTSBattle Creek Alliance32065 Rock Creek RoadManton, CA 96059Battle Creek Study 3,000 00California Chaparral WatchP O Box 545Escondido, CA 92033Chaparral Watch Program 20,000 00California Coastkeeper Alliance156 Second StreetSan Francisco, CA 94105Water Scarcity Initiative 40,000 00Center for Biological Diversity - Total 121,000P O Box 710Tucson, AZ Sierra Nevada Forest Program 60,000 00 Biomass Program 30,000 00 CA Water Program 30,000 00 Sierra Nevada Aquatics Research 1,000 00Climate Reserve1000 N Alameda St , Suite 240Los Angeles, CA 90012Precipitation Change Outreach Policy 5,000 00Conservation CongressP O Box 2076Livingston, MT 59047CA National Forests Program 30,000 00Earth Law CenterPO Box 3283Fremont, CA 94539Waterways Rights Campaign 15,000 00 Ebbetts Pass Forest WatchP O Box 2862Arnold, CA 95223Forestry Reform & Outreach 10,000 00Endangered Species Coalition19737 Wildwooe West Dr Penn Valley, CA 95946CA Water Mgmt Plan Coalition Building 10,000 00Environmental Protection Information Center145 S G Street, Suite A Arcata, CA 95521Forest Watch 10,000 00Firefighters United for Safety, Ethics and Ecology2852 Willamette #125Eugene, OR 97405Wildland Fire Public Education 10,000 00Fund for Wild NaturePO Box 900Kelso, WA 98626Study of Fire Impact on Wildlife 10,000 00Geos Institute84 Fourth StreetAshland, OR 97520Fire Science Outreach 25,000 00Institute for Bird PopulationsPO Box 1246Point Reyes Station, CA 94956Post-fire Bird Study 19,947 00John Muir Project/Earth Island Institute - Total 116,000PO Box 897Big Bear City, CA 92314 2014 Legal Defense Program - 45,000 00 Fire Science Research & Outreach - 71,000 00 Klamath RiverkeeperP O Box 751Somes Bar, CA 95568Groundwater Regs Legal Analysis 10,000 00Los Angeles Waterkeeper120 Broadw ay, Suite 105Santa Monica, CA 90401LACO Stormw ater Litigation 25,000 00Los Angeles River Revitalization Corp 570 W Avenue 26, Suite 475Los Angeles, CA 90065 15,000Los Padres Forest WatchP O Box 831Santa Barbara, CA 93102Forest Watch Program 5,000 00Monterey Coastkeeper475 Washington St , Suite A Monterey, CA 93940Ag Water Discharge Project 20,000 00Natural Resources Defense Council111 Sutter Street, 20th FloorSan Francisco, CA 94104CA Water Program 50,000 00Pacific Institute654 13th St , Preservation ParkOakland, CA 94612Drought Response Initiative 5,000 00San Diego Coastkeeper2825 Dew ey Road, Ste 200San Diego, CA 92106Indirect Potable Reuse Water Campaign 30,000 00Sequoia ForestkeeperPO Box 2134Kerville, CA 93238-2134Sequoia NF & Monument Monitoring 15,000 00 Surfrider FoundationPO Box 6010San Clemente, CA 92674Desal Ocean Plan 5,000 00The Bay Institute350 Bay Street, #100 PMB 316San Francisco, CA 94133Delta Flow s Research 24,000 00Trees Foundation439 Melville RdGarverville, CA 95542Central Coast Forest Watch 5,000 00Ventura Coastkeeper3875-A Telegraph Road, #423Ventura, CA 93003Santa Clara River Restoration Project 10,000 00Waterkeeper Alliance17 Battery Place, Suite 1329New York, NY 10004Baja California Regional Coordinator 25,000 002014 Conference Support 7,000 00CONTRIBUTIONSCalifornia Coastkeeper Alliance 400 00156 Second StSan Francisco, CA 94105California League of Conservation Voters 600 006310 S San Vicente Blvd # 425Los Angeles, CA 90048Coalition for Clean Air 1,500 00800 Wilshire Blvd, Suite 1010Los Angeles, CA 90017Communities for a Better Environment 500 006325 Pacific Blvd , Ste 300Huntington Park, CA 90255CWF/California Oaks 250 00428 13th Street, Suite 10A Oakland, CA 94612Environmental Defense Center 1,000 00906 Garden StreetSanta Barbara, CA 93101Friends of Ballona Wetlands 1,000 00PO Box 5159Playa del Rey, CA 90296Fund for Wild Nature 1,000 005663 Rose Valley RoadKelso, WA 98626Los Angeles Sustainability Collaborative 500 005666 Jed Smith RoadCalabasas, CA 91302Los Angeles Waterkeeper 2,500 00120 Broadway , Suite 105Santa Monica, CA 90401Los Padres Forest Watch 1,000 00P O Box 831 Santa Barbara, CA 93102Mono Lake Committee 1,000 00P O Box 29Lee Vining, CA 93541Orange County Coastkeeper 2,500 003151 Airway Ave , Suite F-110Costa Mesa, CA 92626Santa Barbara Channelkeeper 1,500 00714 Bond AvenueSanta Barbara, CA 93103The Bay Foundation 500PO Box 13336Los Angeles, CA 90013Wishtoyo Foundation 1,000 003875 Telegraph Rd , #423Ventura, CA 9303</p> |

**TY 2014 Investments Corporate
Bonds Schedule****Name:** Environment Now**EIN:** 95-4247242

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---------------------|-----------------------------------|--|
| Pimco | 1,724,772 | 1,724,772 |
| Charles Schwab | 343,014 | 343,014 |

**TY 2014 Investments Corporate
Stock Schedule****Name:** Environment Now**EIN:** 95-4247242

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------|-----------------------------------|--|
| Northern Trust | 1,366 | 1,366 |
| Westcliff International Fund | 229,306 | 229,306 |
| Charles Schwab | 11,949,882 | 11,949,882 |
| Charles Schwab | 3,724,177 | 3,724,177 |
| Greywall Healthcare (Straus) | 188,988 | 188,988 |
| ASM Asia Recovery Fund (Arglye) | 787,341 | 787,341 |

TY 2014 Investments - Other Schedule**Name:** Environment Now**EIN:** 95-4247242

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---------------------------------|------------------------------|-------------------|--------------------------------------|
| AG Private Equity Partners II | FMV | 132,934 | 132,934 |
| AG Private Equity Partners IV | FMV | 3,698,471 | 3,698,471 |
| Makena Capital Mgmt | FMV | 2,837,944 | 2,837,944 |
| Rimrock | FMV | 1,968,761 | 1,968,761 |
| Luminous | FMV | 1,517,943 | 1,517,943 |
| Tessera Fund | FMV | 1,550,228 | 1,550,228 |
| Headland Strategic Sponsor Fund | FMV | 422,399 | 422,399 |

TY 2014 Other Decreases Schedule

Name: Environment Now

EIN: 95-4247242

| Description | Amount |
|----------------------|---------|
| Unrealized Gain/Loss | 587,551 |

TY 2014 Other Expenses Schedule

Name: Environment Now

EIN: 95-4247242

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|-----------------------------------|--------------------------|---------------------|--|
| Marketing & Communications | 9,043 | 0 | | 9,043 |
| Office Supplies | 2,840 | 0 | | 2,840 |
| Telephone | 9,539 | 0 | | 9,539 |
| Insurance | 6,469 | 0 | | 6,469 |
| Dues & Subscriptions | 13,696 | 0 | | 13,696 |
| Postage & Delivery | 925 | 0 | | 925 |
| Outside Contractors | 1,495 | 0 | | 1,495 |
| Investment Expense | 94,399 | 94,399 | | 0 |
| Investment Expense Partnership | 110,948 | 110,948 | | 0 |
| Meals | 1,282 | 0 | | 1,282 |
| Office Equipment | 4,048 | 0 | | 4,048 |
| Copier Contract and Supplies | 1,305 | 0 | | 1,305 |
| Program Expense | 1,991 | 0 | | 1,991 |
| Litigation Support | 155,000 | 0 | | 155,000 |

TY 2014 Other Income Schedule**Name:** Environment Now**EIN:** 95-4247242

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|----------------------|-----------------------------------|--------------------------|---------------------|
| Partnerships-UBTI | 2,282 | 0 | |
| Partnerships | 48,271 | 48,271 | |
| Revolving Settlement | 200,000 | | 200,000 |
| Return of grant | 55,420 | | 55,420 |

TY 2014 Other Liabilities Schedule**Name:** Environment Now**EIN:** 95-4247242

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|-------------------------------|-----------------------------------|-----------------------------|
| Accrued Vacation | 4,092 | 4,092 |
| Deferred Excise Tax Liability | 53,028 | 53,028 |
| Due to/from CRA | 55,420 | 0 |

TY 2014 Other Professional Fees Schedule**Name:** Environment Now**EIN:** 95-4247242

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------|--------|--------------------------|------------------------|---|
| Consultants | 20,000 | 8,000 | | 12,000 |
| Computer Support | 8,575 | 0 | | 8,575 |

TY 2014 Taxes Schedule**Name:** Environment Now**EIN:** 95-4247242

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------|--------|--------------------------|------------------------|---|
| Payroll Taxes | 70,026 | 0 | | 70,026 |
| Excise and Income Taxes | 23,896 | 0 | | 0 |