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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

KANITZ, LOUIS J GOLDA I MAIN AC

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

APR 2014

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationFair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► \$ 5,654,949J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

94-6665743

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

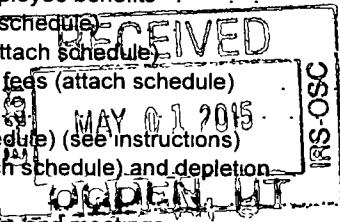
		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	139,912	132,669		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	119,650			
	b Gross sales price for all assets on line 6a	2,695,146			
	7 Capital gain net income (from Part IV, line 2)		119,650		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	259,562	252,319	0	
	13 Compensation of officers, directors, trustees, etc.	43,649	32,736		10,913
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,170			1,170
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,795	3,233		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	25	15		10
	24 Total operating and administrative expenses.	55,639	35,984	0	12,093
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	270,589			270,589
	26 Total expenses and disbursements. Add lines 24 and 25	326,228	35,984	0	282,682
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-66,666			
	b Net investment income (if negative, enter -0-)		216,335		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

MAY 04 2015



12/18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,891	5,287	5,287
	2	Savings and temporary cash investments	244,568	188,221	188,221
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	4,812,580	4,807,781	5,461,442	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,072,039	5,001,289	5,654,950	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,072,039	5,001,289	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,072,039	5,001,289	
	31	Total liabilities and net assets/fund balances (see instructions)	5,072,039	5,001,289	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,072,039
2	Enter amount from Part I, line 27a	2	-66,666
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	8,983
4	Add lines 1, 2, and 3	4	5,014,356
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	13,067
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,001,289

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7	If (loss), enter -0- in Part I, line 7	2	119,650
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
	2013	274,180	5,577,839	0 049155
	2012	262,541	5,369,461	0 048895
	2011	257,831	5,529,965	0 046624
	2010	230,654	5,122,014	0 045032
	2009	474,959	4,685,589	0 101366
2 Total of line 1, column (d)			2	0 291072
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 058214
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4	5,727,731
5 Multiply line 4 by line 3			5	333,434
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	2,163
7 Add lines 5 and 6			7	335,597
8 Enter qualifying distributions from Part XII, line 4			8	282,682
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	1	4,327
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				2	0
3	Add lines 1 and 2				3	4,327
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,327			
6	Credits/Payments:	6a	5,501			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6b	0			
b	Exempt foreign organizations—tax withheld at source	6c	0			
c	Tax paid with application for extension of time to file (Form 8868)	6d	0			
7	Total credits and payments. Add lines 6a through 6d	7	5,501			
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	0			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	1,174			
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 1,174 Refunded ►	11	0			

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	0
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1b		X	0
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1c		X	0
2	Did the foundation file Form 1120-POL for this year?	Yes	No
2		X	0
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____	(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____	(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____	(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2	If "Yes," attach a detailed description of the activities	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3		X	0
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		X	0
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
4b		X	0
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5	If "Yes," attach the statement required by General Instruction T	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	No
6	• By language in the governing instrument, or	Yes	No
6	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
7		X	0
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA	Yes	No
8a		X	0
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	Yes	No
8b		X	0
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
9		X	0
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10		X	0

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			□
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► □	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ► □	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	3b	N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► □ Yes <input checked="" type="checkbox"/> No	4a	X
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	4b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
5b	N/A			
6b	X			
7b	N/A			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee 4 00	43,649		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,561,293
b	Average of monthly cash balances	1b	253,662
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,814,955
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,814,955
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	87,224
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,727,731
6	Minimum investment return. Enter 5% of line 5	6	286,387

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	286,387
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,327
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,327
3	Distributable amount before adjustments Subtract line 2c from line 1	3	282,060
4	Recoveries of amounts treated as qualifying distributions	4	2,650
5	Add lines 3 and 4	5	284,710
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	284,710

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	282,682
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	282,682
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	282,682

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				284,710
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			192,304	
b Total for prior years. 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 282,682			192,304	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				90,378
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015			0	
				194,332
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
	(3) Largest amount of support from an exempt organization				0
	(4) Gross investment income				0
Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)					

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total			► 3a	270,589
<i>b Approved for future payment</i> NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Analysis of Income-producing Activities				(e) Related or exempt function income (See instructions)
	Unrelated business income	Excluded by section 512, 513, or 514	(a) Business code	(b) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0	259,562	0
13 Total. Add line 12, columns (b), (d), and (e)			13	259,562	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets

b Other transactions.
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c	X	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <p> John N. Schmitz SVP Wells Fargo Bank N A</p> <p>4/18/2015</p> <p>SVP Wells Fargo Bank N A</p> <p>May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>		
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Pnnl/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 4/18/2015	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP		Firm's EIN ► 13-4008324		
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no	412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHEMENT

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
SCHOLARSHIPS	270,589

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
01/14/14		0 Units Reg Code 000	0 00	-1,633 39
	Added: 012 02/09/14	DIST TO/FOR BENEFICIARY/CLIENT 2013 EXCESS INCOME NOT USED FOR SCHOLARSHIPS ST ANTHONY'S HIGH SCHOOL		
01/14/14		0 Units Reg Code 000	0 00	-1,633 39
	Added: 012 02/09/14	DIST TO/FOR BENEFICIARY/CLIENT 2013 EXCESS INCOME NOT USED FOR SCHOLARSHIPS MUSKEGON HIGH SCHOOL		
01/14/14		0 Units Reg Code 000	0 00	-1,633 39
	Added: 012 02/09/14	DIST TO/FOR BENEFICIARY/CLIENT 2013 EXCESS INCOME NOT USED FOR SCHOLARSHIPS GREATER MUSKEGON CATHOLIC SCHOOLS		
04/01/14		0 Units Reg Code 000	0 00	-650 00
	Added: 041 04/19/14	DISCRETIONARY DISTRIBUTION SCHOLARSHIP FOR ERINN PARKER #G01065553 GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 8/22/2013		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP BRITTANY LANE MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP PAIGE GRIFFITH BAKER COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ANGEL MILLS BAKER COLLEGE PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code. 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CASSIDY WALDRON-STARR BAKER COLLEGE PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code. 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP MALIK KING BALL STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KIA SYKES EASTERN MICHIGAN UNIVERSITY PER DDR APPROVED 9/4/14		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0 00	-1,300 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JULIA CARSON FERRIS STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CYNTHIA ALCAHUTER GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SARAH CHERRY GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP FREDDIE HILDRETH II GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KARINA IBARRA GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,300 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ERINN PARKER GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,300 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP MACKENSIE RIBESKY GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JOSE RODRIGUEZ GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP NAKARIA WILLIAMS GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP LATRELL WILLIAMS GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP LONJA'RAE GAMBLE GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ARLEIGHA GORDON GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code. 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KEIRRA GUY GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP NOEMI JIMENEZ GRAND VALLEY STATE UNIVERSITY PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,300 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP BRADEN MARKS HOPE COLLEGE PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,300 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP MARISSA SMITH HOPE COLLEGE PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP GABRIELA VAZQUEZ HOPE COLLEGE PER DDR APPROVED 9/4/14		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP QUINCY CROSBY KALAMAZOO COLLEGE PER DDR APPROVED 09/04/2014 .		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP DAMARIS CROCKER KUYPER COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CAITLYNN GRIFFITH BAKER COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP LEGACY CANNON MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ROSA CASTANON MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,300 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CASSANDRA JONES MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP EMILY BARBER LANSING COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP AARON HILLIARD MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SHANTEL JOHNSON MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SYDNEI KIMBALL MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0.00	-2,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JESSICA RIBESKY MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,500.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JULIANA ALVARADO MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SHAQUILLE BAILEY MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-2,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KANISHA BRAZIL MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ANDREW COOPER MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code. 000	0.00	-1,300.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP NATHANIEL COTTON MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JA'LEESHA CREWS MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP TY'ANA GILBERT MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CHANTE KNOX MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JENNA LAKOS MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,500.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP AUSTYN RENFRO MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KAITLYN BAKER MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SHAQUARA CREWS MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KYLE EDEN MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ANTONY SALAZAR MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CECELIA SHAW MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP RAQUEL ZAVALA MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0.00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP NOLAN SAXE MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP BRITTANY DAVIGNON MUSKEGON COMMUNITY COLLEGE PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP CHANDAR RICKS NORTHWOOD UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KAITLYN SIMMONS OAKLAND UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ANTWAN BILLINGS SAGINAW VALLEY STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JAMES JEFFERSON SIENA HEIGHTS UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP RAVEN MOORE SIENA HEIGHTS UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP RONISHA KIDD UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SAMUEL KOHLEY UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ALISON VERGE UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP OWEN VERGE UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-2,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP AUDRA CHRISTOPHERSEN UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-2,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP DEASHIA JOHNSON UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KAYLA MOORE UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP EVAN PESCH UNIVERSITY OF MICHIGAN PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP SHYLIA PARKER UNIVERSITY OF MICHIGAN - FLINT PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KIARA DONALDSON UNIVERSITY OF ST MARY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code. 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP KEONTAE WARE WAYNE STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ASHLEY CROSS WAYNE STATE UNIVERSITY PER DDR APPROVED 09/04/2014		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS & GOLDA SUB AC #2
Trust Year Ending 12/31/2014

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Main Account Id:

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
09/16/14		0 Units Reg Code 000	0 00	-500 00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP A'TIANNA WILLIAMS WAYNE STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JUSTICE SMITH WESTERN MICHIGAN UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,000.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP JADE WILLIAMS WESTERN MICHIGAN UNIVERSITY PER DDR APPROVED 09/04/2014		
09/16/14		0 Units Reg Code 000	0 00	-1,500.00
	Added: 091 10/05/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ALEX KOHLEY MICHIGAN STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
11/19/14		0 Units Reg Code 000	0 00	-1,300.00
	Added: 111 11/30/14	DISCRETIONARY DISTRIBUTION FALL SCHOLARSHIP ELIZABETH BOEHS FERRIS STATE UNIVERSITY PER DDR APPROVED 09/04/2014		
	Total For:		No Beny	0 00
	ARCHBISHO			-88,450.17
03/28/14		0 Units Reg Code 000	-8,897.48	0 00
	Added: 031 04/03/14	DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST ARCHBISHOP OF THE ARCHDIOCESE OF LA ATTN R CLOSSON, TRUST/ESTATE DEPT 3424 WILSHIRE BLVD , 5TH FL LOS ANGELES, CA 90010-2241		
06/30/14		0 Units Reg Code 000	-12,926.33	0 00
	Added: 061 07/07/14	DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST ARCHBISHOP OF THE ARCHDIOCESE OF LA ATTN R CLOSSON TRUST/ESTATE DEPT 3424 WILSHIRE BLVD 5TH FL LOS ANGELES CA 90010		
09/16/14		0 Units Reg Code 000	0 00	-52,266.76
	Added: 091 10/05/14	DIST TO/FOR BENEFICIARY/CLIENT 990PF UNDERPAYMENT DUE FOR YEAR ENDING 12/31/13 ARCHBISHOP OF THE ARCHDIOCESE OF LA		

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS J. & GOLDA I MAIN AC
Trust Year Ending 12/31/2014

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
ARCHBISHO				
09/29/14		0 Units	Reg Code 000	-3,852.15
	Added: 091 10/05/14	DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST ARCHBISHOP OF THE ARCHDIOCESE OF LA ATTN R CLOSSON TRUST ESTATE DEPT 3424 WILSHIRE BLVD 5TH FL LOS ANGELES CA 90010		0.00
12/29/14		0 Units	Reg Code 000	-13,122.63
	Added: 121 01/03/15	CASH DISBURSEMENT TRAN # ZY002414018339 DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST ARCHBISHOP OF THE ARCHDIOCESE OF LA ATTN R CLOSSON TRUST ESTATE DEPT 3424 WILSHIRE BLVD 5TH FL LOS ANGELES CA 90010		0.00
		Total For:		-38,798.59
				-52,266.76
BISHOPGR				
03/28/14		0 Units	Reg Code 000	-8,899.27
	Added: 031 04/03/14	DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST BISHOP OF THE ROMAN CATHOLIC CHURCH DIOCESE OF GRAND RAPIDS/J CZACHORSKI 360 DIVISION AVE SOUTH GRAND RAPIDS MI 49503		0.00
06/30/14		0 Units	Reg Code 000	-12,928.92
	Added: 061 07/07/14	DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST BISHOP OF THE ROMAN CATHOLIC CHURCH DIOCESE OF GRAND RAPIDS/J CZACHORSKI 360 DIVISION AVE SOUTH GRAND RAPIDS MI 49503		0.00
09/16/14		0 Units	Reg Code 000	0.00
	Added: 091 10/05/14	DIST TO/FOR BENEFICIARY/CLIENT 990PF UNDERPAYMENT DUE FOR YEAR ENDING 12/31/13 BISHOP OF THE ROMAN CATHOLIC CHURCH		-52,266.76
09/29/14		0 Units	Reg Code 000	-3,852.93
	Added: 091 10/05/14	DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST BISHOP OF THE ROMAN CATHOLIC CHURCH DIOCESE OF GRAND RAPIDS/J CZACHORSKI 360 DIVISION AVE SOUTH GRAND RAPIDS MI 49503		0.00

Combined!

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
KANITZ, LOUIS J. & GOLDA I MAIN AC
Trust Year Ending 12/31/2014

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
BISHOPGR				
12/29/14		0 Units	Reg Code 000	-13,125.26
Added:	121 01/03/15	CASH DISBURSEMENT TRAN # ZY002414018340 DIST TO/FOR BENEFICIARY/CLIENT EDUCATION IN PRIEST/SISTERHOOD PER KANITZ TRUST BISHOP OF THE ROMAN CATHOLIC CHURCH DIOCESE OF GRAND RAPIDS/J CZACHORSKI 360 DIVISION AVE SOUTH GRAND RAPIDS MI 49503		0.00
		Total For:	-38,806.38	-52,266.76
		Total for Taxcode: 149	-77,604.97	-192,983.69
		Total for Distributions:	-77,604.97	-192,983.69
		Total for all Tax Codes:	245,468.59	-161,882.38

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Totals		Net Gain or Loss
														Gross Sales	Cost Basis and Expenses	
	Long Term CG Distributions								2,695,146					2,575,496		119,650
	Short Term CG Distributions								0					0		0
1 X	VANGUARD FTSE DEVELOPE	921943868			6/19/2014		9/17/2014	17,746		18,764				1,018		0
2 X	VANGUARD FTSE EMERGING	922042858			8/9/2012		4/23/2014	8,157	8,954							-637
3 X	VANGUARD FTSE EMERGING	922042858			2/8/2013		6/19/2014	11,380	10,850							-530
4 X	VANGUARD FTSE EMERGING	922042858			5/9/2012		6/19/2014	1,482	1,505							-23
5 X	VANGUARD FTSE EMERGING	922042858			4/30/2014		6/19/2014	4,360	4,038							322
6 X	VANGUARD FTSE EMERGING	922042858			9/8/2014		9/17/2014	16,920		16,531						-511
7 X	VANGUARD RETI VIPER	922908853			9/27/2011		6/19/2014	5,554	3,832							1,722
8 X	VANGUARD RETI VIPER	922908853			9/8/2014		9/17/2014	6,118	6,379							-261
9 X	EATON CORP PLC	G29183103			12/2/2012		1/22/2014	3,247	2,154							1,093
10 X	GOOGLE INC	30259P508			6/7/2012		4/25/2014	5,759	3,201							2,552
11 X	GOOGLE INC	30259P508			8/31/2012		4/25/2014	2,094	1,370							724
12 X	INTERNATIONAL BUSINESS M	459200101			6/17/2013		1/22/2014	3,257	3,667							-410
13 X	ISHARES CORE S & P 500 ETR	464287200			9/27/2011		1/22/2014	10,391	6,704							3,687
14 X	ISHARES SEP MID-CAP 400 G	464287606			7/17/2013		1/22/2014	6,571	6,748							-923
15 X	ISHARES SEP MID-CAP 400 G	464287606			5/9/2012		1/22/2014	4,543	3,250							1,283
16 X	ISHARES SEP MID-CAP 400 G	464287606			5/9/2012		4/23/2014	901	650							251
17 X	ISHARES SEP MID-CAP 400 G	464287606			2/8/2013		4/23/2014	3,087	30,587							-6485
18 X	ISHARES SEP MID-CAP 400 G	464287606			9/27/2011		4/23/2014	1,801	1,170							631
19 X	ISHARES SEP MID-CAP 400 G	464287606			9/8/2014		9/17/2014	6,308	6,316							-8
20 X	ISHARES SEP MID-CAP 400 V	464287705			9/27/2011		1/22/2014	7,896	7,475							3,181
21 X	ISHARES SEP MID-CAP 400 V	464287705			9/8/2014		9/17/2014	6,455	6,488							-33
22 X	ISHARES CORE S&P SMALL-C	464287804			9/27/2011		1/22/2014	14,431	8,292							6,139
23 X	NESTLE S.A. REGISTERED SH	511069406			5/12/2006		1/22/2014	3,318	1,355							1,863
24 X	NEUBERGER BERMAN LONG	641288608			6/23/2014		9/8/2014	90,364	88,920							-1,444
25 X	NUVEEN HIGH YIELD MUNI B	67065Q772			4/25/2014		10/28/2014	8,185	7,847							338
26 X	NUVEEN HIGH YIELD MUNI B	67065Q772			4/25/2014		12/19/2014	94,678	90,444							4,234
27 X	ORACLE CORPORATION	683389X05			9/27/2011		1/22/2014	3,303	2,646							657
28 X	PIMCO FOREIGN BDF USD	6833890882			9/25/2011		9/8/2014	89,802	85,533							4,289
29 X	RIDGEWOOD SEIX HY BD-#	766287645			7/15/2013		1/22/2014	22,087	22,557							-470
30 X	RIDGEWOOD SEIX HY BD-#	766287645			9/27/2011		1/22/2014	10,904	9,951							793
31 X	RIDGEWOOD SEIX HY BD-#	766287645			9/27/2011		9/5/2014	143,567	132,745							10,822
32 X	TRINITY PRICE INST FLOT R	77956B402			12/2/2014		10/28/2014	2,550	2,598							-48
33 X	SPDR DJ ULSHIRE INTERNA	784633863			9/8/2014		9/17/2014	5,954	6,150							-189
34 X	TJX COS INC NEW	872540109			9/27/2011		1/22/2014	3,797	1,839							1,958
35 X	VANGUARD INTERMEDIATE T	921937819			9/27/2011		6/19/2014	58,783	61,068							-2285
36 X	VANGUARD INTERMEDIATE T	921937819			9/27/2011		9/5/2014	2,032	2,104							-68
37 X	VANGUARD INTERMEDIATE T	921937819			9/27/2011		9/8/2014	176,891	183,204							-6,313
38 X	VANGUARD INTERMEDIATE T	921937819			9/27/2011		9/17/2014	4,922	4,200							-178
39 X	VANGUARD INTERMEDIATE T	921937819			4/23/2014		9/17/2014	4,676	4,674							-2
40 X	VANGUARD INTERMEDIATE T	921937819			10/5/2013		10/28/2014	6,931	6,252							141
41 X	VANGUARD INTERMEDIATE T	921937819			4/23/2014		10/28/2014	45,774	44,955							8,9
42 X	VANGUARD SHORT TERM BO	921937827			9/27/2011		4/23/2014	132,672	135,029							-2,357
43 X	VANGUARD SHORT TERM BO	921937827			9/27/2011		6/19/2014	37,992	38,626							-534
44 X	VANGUARD SHORT TERM BO	921937827			9/27/2011		9/5/2014	3,446	3,504							-634
45 X	VANGUARD SHORT TERM BO	921937827			9/27/2011		9/8/2014	351,109	357,333							-194
46 X	VANGUARD SHORT TERM BO	921937827			9/27/2011		9/17/2014	7,558	7,497							2,224
47 X	VANGUARD SHORT TERM BO	921937827			9/27/2011		10/28/2014	76,059	77,089							-1319
48 X	MERGER FD SH BEN INT #260	569509108			11/17/2010		6/19/2014	20,505	19,858							0
49 X	MERGER FD SH BEN INT #260	569509108			11/17/2010		6/8/2014	2,791	2,687							64
50 X	MERGER FD SH BEN INT #260	569509108			7/15/2013		8/8/2014	51,637	50,625							1,012
51 X	MICROSOFT CORP	594918104			6/15/1993		8/8/2014	4,122	3,984							138
52 X	MONSTER BEVERAGE CORP	611740101			1/22/2013		9/17/2014	3,350	2,953							3,265
53 X	ASG GLOBAL ALTERNATIVES	6381927885			7/15/2013		9/10/2014	4,663	2,457							2,206
54 X	ASG GLOBAL ALTERNATIVES	6381927885			7/15/2013		1/22/2014	21,923	22,098							-172
55 X	ASG GLOBAL ALTERNATIVES	6381927885			7/15/2013		6/17/2014	23,978	24,054							-316
56 X	ASG GLOBAL ALTERNATIVES	6381927885			7/15/2013		9/17/2014	5,720	5,806							86
57 X	ISHARES CORE SAP SMALL-C	464287804			6/19/2014		4/26/2014	4,364	4,342							0
58 X	ISHARES CORE SAP SMALL-C	464287804			9/8/2014		9/17/2014	4,264	4,304							-40
59 X	JPMORGAN HIGH YIELD FUN	4812C0803			10/28/2014		10/28/2014	2,072	2,103							-31
60 X	LAUDUS MONDRIAN INTL F	518519Q955			9/25/2011		4/23/2014	91,735	103,475							-11,740
61 X	LAUDUS MONDRIAN INTL F	518519Q955			5/11/2012		4/23/2014	19,771	20,608							-1,437
62 X	TARGET CORP	871612E06			8/29/2013		1/21/2014	20,140	19,809							331
63 X	TARGET CORP	871612E06			5/11/2011		3/25/2014	3,725	3,164							561
64 X	3M CO	88579Y101			12/18/2014		6/10/2014	3,264								2,846
65 X	3M CO	88579Y101			9/27/2011		2/7/2014	7,124	4,192							832
66 X	3M CO	88579Y101			8/6/2014		8/6/2014	9,769	5,434							4,335
67 X	TOTALS A - ADR	88579Y101			7/5/2012		3/27/2014	2,056	921							0
68 X	TOTALS A - ADR	88579Y101			7/5/2012		4/23/2014	3,374	2,528							0
69 X	UNION PACIFIC CORP	907818108			9/27/2011		4/23/2014	3,072	1,391							0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		Adjustments	Net Gain or Loss
Long Term CG Distributions	Amount	15,131						2,695,146	2,575,496	0			119,650	
Short Term CG Distributions														0
70 X UNITED PARCELSERVICE-CL	911312106	91272011			9/17/2014	1/22/2014	3,670	2,398					0	1,272
71 X BHP BILLITON LIMITED -ADR	0886061098	91272011			9/17/2014	1/22/2013	2,830	3,184					0	-314
72 X VANGUARD FTSE DEVELOPE	921943858				6,241		5,452						0	759
73 X BHP BILLITON LIMITED -ADR	0886061098	91272011			5,268		6,802						0	-1,534
74 X BHP BILLITON LIMITED -ADR	0886061098	10282014			11/24/2014	1/24/2014	4,914	3,093					0	-119
75 X CYSICAREMARK CORPORATI	128650100	72472003			1/22/2014		4,322	881					0	3,441
76 X CAPITAL ONE FINANCIAL COR	14040H105	91272011			13,409		7,722						0	5,637
77 X CAPITAL ONE FINANCIAL COR	14040H105	21252013			2,055		804						0	251
78 X CELANENESE CORP	150870103	91272011			3,335		2,500						0	835
79 X CHEVRON CORP	166764100	71222002			11/24/2014	1/22/2014	12,921	3,956					0	8,965
80 X CHEVRON CORP	166764100	10282014			11/24/2014		2,584	2,547					0	37
81 X COACH INC	189754104	19/20/2013			6/25/2014		2,724	4,661					0	-1,937
82 X COACH INC	189754104	12/29/2013			6/25/2014		5,277	8,096					0	-2,819
83 X COMCAST CORP CLASS A	21303N101	21/32/2006			1/22/2014		2,921	926					0	1,895
84 X CREDIT SUISSE COMM RET S	22544R305	11/17/2010			4/23/2014		14,753	16,630					0	-1,877
85 X CREDIT SUISSE COMM RET S	22544R305	11/17/2010			6/19/2014		36,538	41,556					0	-5,018
86 X CREDIT SUISSE COMM RET S	22544R305	2/13/2012			6/19/2014		2,184	21,920					0	-1,736
87 X CREDIT SUISSE COMM RET S	22544R305	9/20/2011			6/19/2014		24,162	25,992					0	-1,830
88 X CREDIT SUISSE COMM RET S	22544R305	9/20/2011			9/17/2014		6,550	7,819					0	1,269
89 X DIAMOND HILL LONG SHORT	25264S833	8/13/2012			6/19/2014		6,735	5,049					0	1,686
90 X DIAMOND HILL LONG SHORT	25264S833	11/17/2010			10/21/2014		10,168	6,965					0	3,203
91 X DIAMOND HILL LONG SHORT	25264S833	8/13/2012			10/21/2014		21,430	16,565					0	4,965
92 X DIAMOND HILL LONG SHORT	25264S833	9/20/2011			10/21/2014		63,376	43,028					0	20,348
93 X WALT DISNEY CO	254687106	16/20/2006			9/10/2014		3,225	876					0	2,349
94 X DREYFUS EMG MKT DEBT LO	261980494	7/15/2013			6/19/2014		4,339	42,289					0	1,199
95 X DREYFUS EMG MKT DEBT LO	261980494	9/29/2011			6/19/2014		8,991	8,395					0	598
96 X DREYFUS INTERNAL BOND	261980668	9/29/2011			9/17/2014		5,568	5,462					0	206
97 X DREYFUS INTERNAL BOND	261980668	4/25/2014			9/8/2014		36,329	36,329					0	0
98 X DREIHAUS ACTIVE INCOME F	2622028955	2/12/2014			9/17/2014		51,219	51,461					0	-242
99 X DREIHAUS ACTIVE INCOME F	2622028955	7/15/2013			1/22/2014		28,743	28,530					0	213
100 X DREIHAUS ACTIVE INCOME F	2622028955	7/15/2013			1/22/2014		24,484	24,260					0	204
101 X DREIHAUS ACTIVE INCOME F	2622028955	10/11/2013			6/19/2014		80,943	80,418					0	525
102 X EATON VANCE GLOBAL MACH	277923128	7/15/2013			6/19/2014		28,435	28,224					0	21
103 X EATON VANCE GLOBAL MACH	277923128	12/2/2014			9/8/2014		52,027	53,003					0	-976
104 X GILEAD SCIENCES INC	315558103	12/2/2014			9/8/2014		32,583	32,593					0	-10
105 X GOLDMAN SACHS GROUP INC	36141G104	9/10/2014			12/2/2014		6,479	1,169					0	533
106 X GOOGLE INC	382259P508	5/9/2012			6/19/2014		3,121	1,846					0	1,275
107 X AFLAC INC	001055102	9/2/2011			1/22/2014		3,630	1,969					0	1,691
108 X AFLAC INC	001055102	6/9/2014			6/9/2014		12,302	6,893					0	5,409
109 X APACHE CORP	037411105	4/19/2012			1/22/2014		3,474	3,802					0	-328
110 X APPLC INC	037833100	1/22/2013			1/22/2014		3,305	2,752					0	553
111 X BERKSHIRE HATHAWAY INC	084670702	3/17/2010			1/22/2014		3,000	2,137					0	863

Part I, Line 16b (990-PF) - Accounting Fees

		1,170	0	0	1,170
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,170			1,170

Part I, Line 18 (990-PF) - Taxes

		10,795	3,233	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,233	3,233		
2	PY EXCISE TAX DUE	2,061			
3	ESTIMATED EXCISE PAYMENTS	5,501			
4					
5					

Part I, Line 23 (990-PF) - Other Expenses

		25	15	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	15	15		
2	STATE AG FEES	10			10
3					

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	7,953	18,253
2	AFFILIATED MANAGERS GROUP INC		0	20,707	16,733
3	APACHE CORPORATION COM		0	22,123	55,521
4	APPLE COMPUTER INC COM		0	18,738	19,642
5	BAXTER INTL INC COM		0	20,019	29,246
6	BOEING COMPANY		0	10,176	29,567
7	CVS/CAREMARK CORPORATION		0	18,049	28,288
8	CISCO SYSTEMS INC		0	27,911	29,411
9	CUMMINS INC		0	9,416	14,261
10	DIAGEO PLC - ADR		0	11,294	30,894
11	WALT DISNEY CO		0	12,090	19,539
12	EMC CORP MASS		0	6,394	16,873
13	GILEAD SCIENCES INC		0	13,065	10,910
14	INTERNATIONAL BUSINESS MACHS COR		0	13,394	19,336
15	JOHNSON CONTROLS INC		0	4,967	17,930
16	MICROSOFT CORP		0	25,936	22,673
17	NATIONAL OILWELL INC COM		0	9,584	16,414
18	NESTLE S A REGISTERED SHARES - ADR		0	14,346	19,742
19	ORACLE CORPORATION		0	42,522	43,192
20	PIMCO FOREIGN BD FD USD H-INST 103		0	24,259	27,417
21	SCHLUMBERGER LTD		0	12,196	21,808
22	TJX COS INC NEW		0	8,651	18,292
23	TERMO FISHER SCIENTIFIC INC		0	17,787	18,278
24	TOTAL FINA ELF SA ADR		0	18,441	34,905
25	UNION PACIFIC CORP		0	10,935	16,669
26	MCKESSON CORP		0	15,500	26,778
27	PRINCIPAL GL MULT STRAT-INST #4684		0	58,271	58,271
28	GOOGLE INC-CL C		0	21,939	26,320
29	GOLDMAN SACHS GROUP INC		0		
30	HSBC - ADR		0	22,361	20,073
31	UNITED PARCEL SERVICE-CL B		0	12,105	17,898
32	TARGET CORP		0	14,910	22,773
33	UNITEDHEALTH GROUP INC		0	20,793	35,382
34	MERGER FUND-INST #301		0	84,236	83,701
35	BLACKROCK INC		0	14,672	16,448
36	FID ADV EMER MKTS INC- CL I 607		0	83,330	80,814
37	ISHARES TR SMALLCAP 600 INDEX FD		0	235,651	341,724
38	JPMORGAN CHASE & CO		0	19,504	28,599
39	US BANCORP DEL NEW		0	13,440	21,846
40	ISHARES S&P MIDCAP 400 VALUE		0	162,433	238,019
41	ISHARES S & P 500 INDEX FUND		0	129,305	180,391
42	ANHEUSER-BUSCH INBEV SPN ADR		0	12,563	21,678
43	DREYFUS INTERNATIONAL BOND FD CL I 6094		0	42,379	40,613
44	ISHARES S&P MIDCAP 400 GROWTH		0	161,314	240,144
45	DREYFUS EMG MKT DEBT LOC CL I 6083		0	137,307	125,356
46	DRIEHAUS ACTIVE INCOME FUND		0	114,372	113,505

Part II, Line 13 (990-PF) - Investments - Other

		4,812,580	4,807,781	5,461,442
	Asset Description	Basis of Valuation	Book Value Beg. of Year	FMV End of Year
47	BERSHIRE HATHAWAY INC	0	24,753	36,937
48	COMCAST CORP CLASS A	0	14,320	29,411
49	ASG GLOBAL ALTERNATIVES Y 1993	0	174,410	171,066
50	VANGUARD REIT VIPER	0	165,531	246,807
51	AQR MANAGED FUTURES STRI	0	90,912	93,102
52	LAS VEGAS SANDS CORP	0	19,204	17,855
53	CELANESE CORP	0	18,393	22,005
54	VANGUARD EMERGING MARKETS ETF	0	567,406	549,114
55	CITIGROUP INC	0	24,224	25,865
56	JPMORGAN HIGH YIELD FUND SS 3580	0	198,890	193,121
57	TROWIE PRICE INST FLOAT RATE 170	0	83,639	81,535
58	MONSTER BEVERAGE CORP	0	6,215	13,977
59	EATON CORP PLC	0	13,233	16,446
60	VANGUARD BD INDEX FD INC	0	197,611	195,798
61	CME GROUP INC	0	16,421	24,379
62	SPDR DJ WILSHIRE INTERNATIONAL REA	0	189,338	222,607
63	VANGUARD INTERMEDIATE TERM B	0	128,126	129,984
64	VANGUARD EUROPE PACIFIC ETF	0	633,693	637,179
65	ROBECO BPLNGSHRT RES-INS	0	88,448	89,442
66	DIAMOND HILL LONG-SHORT FD CL I 11	0	13,407	20,722
67	NEUBERGER BERMAN LONG SH-INS #183	0	117,096	117,458
68	CREDIT SUISSE COMM RT ST-CO 2156	0	245,173	190,505

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Mutual Fund & CTF Income Additions	1	6,278
2 Return of Prior Year Grants	2	2,650
3 Cost Basis Adjustment	3	55
4 Total	4	8,983

Line 5 - Decreases not included in Part III, Line 2

1 Mutual Fund & CTF Income Subtraction	1	10,129
2 PY Return of Capital Adjustment	2	2,938
3 Total	3	13,067

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

										104.519
Long Term CG Distributions		Short Term CG Distributions		15,131		0		2,680,015		104.519
Description of Property Sold		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		2,577,947
									Adjustment	Excess of FMV over Adjusted Basis
									Excess of Other Basis Plus	Excess of FMV over Adjusted Basis
									Excess of Basis	Excess of FMV over Adjusted Basis
1	VANGUARD FTSE DEVELOPED ETF	CUSIP #	92193858	6/17/2014	9/17/2014	17,746	0	1,018	18,764	0
2	VANGUARD FTSE EMERGING MARKET	922052858	8/28/2013	4/23/2014	8,157	0	0	8,854	-697	0
3	VANGUARD FTSE EMERGING MARKET	922052858	8/8/2012	6/19/2014	11,380	0	0	10,350	530	0
4	VANGUARD FTSE EMERGING MARKET	922052858	2/8/2013	6/19/2014	1,482	0	0	1,505	-23	0
5	VANGUARD FTSE EMERGING MARKET	922052858	5/9/2012	6/19/2014	4,360	0	0	4,039	322	0
6	VANGUARD FTSE EMERGING MARKET	922052858	9/6/2012	6/19/2014	16,020	0	0	16,331	-311	0
7	VANGUARD RETI VIPER	92208553	9/17/2011	6/18/2014	5,354	0	0	5,332	-22	0
8	VANGUARD RETI VIPER	92208553	9/8/2014	9/17/2014	6,118	0	0	6,379	-281	0
9	FEATON CORP PLC	G29103	12/26/2012	12/22/2014	3,247	0	0	2,154	1,093	0
10	GOOGLE INC	387558P509	6/7/2012	4/23/2014	5,759	0	0	3,207	2,552	0
11	GOOGLE INC	387558P509	8/30/2012	4/23/2014	2,094	0	0	1,370	724	0
12	INTERNATIONAL BUSINESS MACHS CC	45202101	6/17/2013	12/22/2014	3,357	0	0	3,367	-10	0
13	ISHARES CORE S & P 500 ETF	464287200	9/27/2011	12/22/2014	10,391	0	0	6,704	3,687	0
14	ISHARES SP MID-CAP 400 GROWTH	464287806	7/11/2013	12/22/2014	7,571	0	0	6,748	823	0
15	ISHARES SP MID-CAP 400 GROWTH	464287806	5/8/2012	12/22/2014	4,543	0	0	3,250	1,293	0
16	ISHARES SP MID-CAP 400 GROWTH	464287806	5/9/2012	4/23/2014	901	0	0	650	251	0
17	ISHARES SP MID-CAP 400 GROWTH	464287806	2/28/2013	4/23/2014	37,072	0	0	30,387	645	0
18	ISHARES SP MID-CAP 400 GROWTH	464287806	9/27/2011	4/23/2014	1,601	0	0	1,170	631	0
19	ISHARES SP MID-CAP 400 GROWTH	464287806	9/8/2014	9/17/2014	6,308	0	0	6,316	-8	0
20	ISHARES SP MID-CAP 400 VALUE	464287705	9/27/2011	12/22/2014	7,696	0	0	4,715	3,181	0
21	ISHARES SP MID-CAP 400 VALUE	464287705	9/8/2014	9/17/2014	6,455	0	0	6,488	-33	0
22	ISHARES CORE S&P SMALL-CAP	464287804	9/27/2011	12/22/2014	14,331	0	0	6,292	6,139	0
23	NESTLE S REGISTERED SHARES - A	641083946	3/17/2008	12/22/2014	3,118	0	0	1,355	1,763	0
24	NEUBERGER BERMAN LONG SHRS #	641206508	6/27/2014	9/8/2014	90,164	0	0	81,920	1,444	0
25	NUVEEN HIGH YIELD MUNI BDR # 6588	670663Q772	4/27/2014	10/28/2014	8,188	0	0	7,847	338	0
26	NUVEEN HIGH YIELD MUNI BDR # 6588	670663Q772	4/27/2014	12/22/2014	94,376	0	0	90,444	4,234	0
27	ORACLE CORP. CORPORATION	682381X05	9/27/2011	12/22/2014	3,303	0	0	2,646	657	0
28	PRIMCO FOREIGN BD FUD 1#HIST #1	6933930862	9/27/2011	9/18/2014	89,802	0	0	85,533	4,269	0
29	RIDGEWORTH SEXY BD-#3855	768237845	9/28/2011	12/22/2014	22,087	0	0	22,087	-470	0
30	RIDGEWORTH SEXY BD-#3855	768237845	9/28/2011	12/22/2014	103,804	0	0	96,651	7,053	0
31	RIDGEWORTH SEXY BD-#3855	768237845	9/28/2011	4/23/2014	143,567	0	0	132,745	10,822	0
32	T-ROWNE PRICE INST FLOAT RATE #10	779586B02	12/4/2014	12/4/2014	2,550	0	0	2,598	-48	0
33	SPDR DOW JONES SHIRE INTERNATIONAL R	784653X63	9/8/2014	9/17/2014	5,964	0	0	6,150	-186	0
34	JK COS INC NEW	97150109	9/27/2011	9/17/2014	3,197	0	0	1,639	1,559	0
35	VANGUARD INTERMEDIATE TERM B	921937819	9/27/2011	6/19/2014	58,783	0	0	61,068	-2,255	0
36	VANGUARD INTERMEDIATE TERM B	921937819	9/27/2011	9/15/2014	2,032	0	0	2,100	-68	0
37	VANGUARD INTERMEDIATE TERM B	921937819	9/27/2011	9/8/2014	178,591	0	0	183,204	-6,313	0
38	VANGUARD INTERMEDIATE TERM B	921937819	9/27/2011	9/17/2014	4,022	0	0	4,200	-178	0
39	VANGUARD INTERMEDIATE TERM B	921937819	4/23/2014	9/17/2014	1,674	0	0	1,674	-2	0
40	VANGUARD INTERMEDIATE TERM B	921937819	10/28/2013	10/28/2014	6,193	0	0	6,252	-14	0
41	VANGUARD INTERMEDIATE TERM B	921937819	4/23/2014	10/28/2014	45,774	0	0	44,955	819	0
42	VANGUARD SHORT TERM BOND ETF	921937827	9/27/2011	6/19/2014	132,672	0	0	132,029	-2,357	0
43	VANGUARD SHORT TERM BOND ETF	921937827	9/27/2011	6/19/2014	37,592	0	0	36,626	-934	0
44	VANGUARD SHORT TERM BOND ETF	921937827	9/27/2011	9/15/2014	3,446	0	0	3,504	-58	0
45	VANGUARD SHORT TERM BOND ETF	921937827	9/27/2011	9/8/2014	351,109	0	0	351,333	-24	0
46	VANGUARD SHORT TERM BOND ETF	921937827	9/27/2011	9/17/2014	7,357	0	0	7,397	-139	0
47	VANGUARD SHORT TERM BOND ETF	921937827	9/27/2011	10/28/2014	76,059	0	0	77,089	-1,030	0
48	MERGER FD SH BDN INT #250	589550108	11/17/2010	6/19/2014	20,905	0	0	19,858	647	0
49	MERGER FD SH BDN INT #250	589550108	11/17/2010	8/8/2014	2,751	0	0	2,687	64	0
50	MERGER FD SH BDN INT #250	589550108	7/15/2013	8/8/2014	51,037	0	0	50,623	1,012	0
51	MERGER FD SH BDN INT #250	589550108	2/12/2013	8/8/2014	4,122	0	0	3,984	138	0
52	MICROSOFT CORP	594918104	8/15/1993	10/28/2014	3,550	0	0	285	3,265	0
53	MONSTER BEVERAGE CORP	6921937227	9/27/2013	10/28/2014	4,663	0	0	10,475	-2,206	0
54	ASS GLOBAL ALTERNATIVES Y #1983	630727085	7/15/2013	10/22/2014	21,924	0	0	22,095	-172	0
55	ASS GLOBAL ALTERNATIVES Y #1983	630727085	7/15/2013	8/8/2014	20,454	0	0	20,054	376	0
56	ASS GLOBAL ALTERNATIVES Y #1983	630727085	7/15/2013	9/17/2014	66	0	0	5,008	0	0
57	ISHARES CORE SAP SMALL-CAP E	464287804	6/19/2012	9/17/2014	4,264	0	0	4,342	-36	0
58	ISHARES CORE SAP SMALL-CAP E	464287804	9/8/2014	9/17/2014	4,264	0	0	4,304	-40	0
59	JPMORGAN HIGH YIELD FUNDS SS #3158	481202003	4/25/2014	10/28/2014	2,072	0	0	2,103	-31	0
60	AUDIUS MONGRIAN INT'L FINIST #2946	589550555	9/27/2011	9/17/2014	91,335	0	0	103,475	-1,740	0
61	AUDIUS MONGRIAN INT'L FINIST #2946	589550555	5/11/2012	4/23/2014	19,771	0	0	20,059	-132	0
62	AUDIUS MONGRIAN INT'L FINIST #2946	589550555	8/29/2013	4/23/2014	3,374	0	0	2,528	866	0
63	TARGET CORP	87612E106	5/11/2012	12/18/2014	20,440	0	0	19,809	311	0
64	TARGET CORP	87612E106	5/11/2012	12/18/2014	3,725	0	0	3,184	561	0
65	3M CO	855789Y01	6/17/2011	8/8/2014	6,110	0	0	5,284	2,846	0
66	3M CO	855789Y01	9/27/2011	8/8/2014	7,024	0	0	4,192	2,832	0
67	3M CO	855789Y01	2/8/2013	8/8/2014	9,769	0	0	5,434	4,335	0
68	TOTAL S.A. ADR	907810509	7/15/2013	7/15/2014	19,771	0	0	20,933	-179	0
69	UNION PACIFIC CORP	126861000	8/29/2013	4/23/2014	4,322	0	0	881	3,441	0
70	UNION PARCEL SERVICE-GL B	91131208	9/27/2011	12/22/2014	13,039	0	0	7,722	5,687	0
71	BHP BILLITON LIMITED-ADR	911320808	2/26/2013	10/28/2014	1,055	0	0	804	251	0
72	VANGUARD FTSE DEVELOPED ETF	921934555	2/12/2013	12/22/2014	6,341	0	0	5,452	789	0
73	BHP BILLITON LIMITED-ADR	921934555	9/17/2011	12/22/2014	5,368	0	0	6,802	-1,524	0
74	BHP BILLITON LIMITED-ADR	921934555	10/28/2014	11/24/2014	2,814	0	0	3,093	-179	0
75	CVS/CAIREN CORPORATION	126861000	9/27/2011	12/22/2014	3,374	0	0	3,374	0	0
76	CAPITAL ONE FINANCIAL CORP	140404H05	9/27/2011	12/22/2014	13,039	0	0	7,722	5,687	0
77	CAPITAL ONE FINANCIAL CORP	140404H05	3/26/2013	10/28/2014	2,830	0	0	3,184	-344	0
78	CELANESE CORP	912193103	9/27/2011	12/22/2014	3,335	0	0	2,500	8315	0
79	CHEVRON CORP	1687634100	7/22/2012	11/24/2014	12,121	0	0	3,956	8,955	0
80	CHEVRON CORP	1687634100	10/28/2014	11/24/2014	2,724	0	0	2,547	37	0
81	COACH INC	169754104	1/9/2013	8/8/2014	4,661	0	0	4,661	-1,937	0
82	COACH INC	169754104	1/28/2013	8/8/2014	5,277	0	0	6,096	-2,819	0
83	COMCAST CORP CLASS A	211202006	2/12/2014	8/8/2014	920	0	0	8,096	-1,895	0
84	CREDIT SUISSE COMM RET-1 #2156	225444R305	11/17/2010	14,753	0	0	16,303	-1,877	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	15,131	0	2,680,015	0	2,451	2,577,947	104,519	0	0	0	0
	Long Term CG Distributions	Short Term CG Distributions		Gross	Depreciation		Cost or Other Basis Plus	F M V ad of 12/31/13	Adjusted Basis as of 12/31/13	Excess of FMV Over Adjusted Basis	Gains Minus Losses on Adm Basis	Gains Minus Excess of FMV Over Adjusted Basis
85	DESCRIPTION OF PROPERTY SOLD	CUSIP #	Method	Accumulation Date	Date Sold	Sales Price	36,538			41,556	-5,018	0
86	CREDIT SUISSE COMM RET ST-1 #2158	22544R305		6/19/2010	6/19/2014	20,184			21,920	-1,736	0	0
87	CREDIT SUISSE COMM RET ST-1 #2158	22544R305		9/28/2011	6/19/2014	24,182			25,992	-1,830	0	0
88	CREDIT SUISSE COMM RET ST-1 #2158	22544R305		9/28/2011	6/17/2014	6,550			7,819	-1,269	0	0
89	DIAMOND HILL LONG/SHORT FD CL #W	25586S593		8/15/2012	6/19/2014	6,735			5,049	1,686	0	0
90	DIAMOND HILL LONG/SHORT FD CL #W	25586S593		11/17/2010	10/21/2014	10,168			9,955	3,203	0	0
91	DIAMOND HILL LONG/SHORT FD CL #W	25586S593		8/15/2012	10/21/2014	21,430			18,965	4,865	0	0
92	DIAMOND HILL LONG/SHORT FD CL #W	25586S593		9/28/2011	10/21/2014	63,376			43,028	20,348	0	0
93	WALT DISNEY CO			1/6/2006	9/10/2014	3,225			876	2,349	0	0
94	DREYFELD EMG MKT DEBT LOC CL #806	261908094		7/15/2013	6/19/2014	43,398			42,289	1,109	0	0
95	DREYFELD EMG MKT DEBT LOC CL #806	261908094		9/28/2011	6/19/2014	6,991			6,359	536	0	0
96	DREYFELD EMG MKT DEBT LOC CL #806	261908094		9/28/2014	9/17/2014	5,668			5,462	206	0	0
97	DREYFELD INTERNAL BOND FD CL #86	281908068		4/25/2014	9/8/2014	36,329			36,329	0	0	0
98	DREYFELD INTERNAL BOND FD CL #86	281908068		4/25/2014	9/17/2014	51,219			51,461	-242	0	0
99	DREIEHAUS ACTIVE INCOME FUND	265028655		2/12/2013	1/22/2014	28,743			26,530	213	0	0
100	DREIEHAUS ACTIVE INCOME FUND	265028655		7/15/2013	1/22/2014	24,164			24,260	204	0	0
101	DREIEHAUS ACTIVE INCOME FUND	265028655		7/15/2013	6/19/2014	80,943			80,418	52	0	0
102	DREIEHAUS ACTIVE INCOME FUND	265028655		10/17/2013	6/19/2014	29,435			28,224	-1,211	0	0
103	EATON VANCE GLOBAL MACRO - #206	277923728		7/15/2013	9/8/2014	52,027			53,003	-976	0	0
104	EATON VANCE GLOBAL MACRO - #206	12/4/2014		12/4/2014	9/8/2014	32,583			32,593	-10	0	0
105	GI LEAD SCIENCES INC	375558103		9/10/2011	9/10/2014	6,779			1,169	5,310	0	0
106	GOOLMAN SACHS GROUP INC	38144G104		9/27/2011	1/22/2014	3,121			1,946	1,175	0	0
107	GOOGLE INC	38255P508		3/9/2012	4/15/2014	2,818			1,520	1,098	0	0
108	AFLAC INC	001055102		9/27/2011	1/22/2014	3,630			1,969	1,661	0	0
109	AFLAC INC	001055102		9/27/2011	6/9/2014	12,302			6,893	5,409	0	0
110	APACHE CORP	031411105		4/16/2012	1/22/2014	3,474			3,802	-328	0	0
111	APACHE INC	031423100		1/28/2013	1/22/2014	3,105			2,752	553	0	0
112	BERKSHIRE HATHAWAY INC	094610702		3/17/2013	1/22/2014	3,000			2,131	863	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Compensation of Directors, Officers and Employees							43,649	0	0	Expense Account	
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	400	43,649		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	1,375
3 Second quarter estimated tax payment	3	1,376
4 Third quarter estimated tax payment	4	1,375
5 Fourth quarter estimated tax payment	5	1,375
6 Other payments	6	
7 Total	7	5,501

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	192,304
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	192,304