



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Weeden Foundation
35 Adams Street, Lower Unit
Bedford Hills, NY 10507-1819

A Employer identification number
94-6109313

B Telephone number (see instructions)
914-864-1375

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 35,413,839.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	75,000.			
2 Ck ☐ if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	763,368.	763,368.	763,368.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,238,835.			
b Gross sales price for all assets on line 6a 16,986,823.				
7 Capital gain net income (from Part IV, line 2)		2,238,835.		
8 Net short-term capital gain			558,124.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Statement 1	17,100.	17,100.	17,100.	
12 Total. Add lines 1 through 11	3,094,303.	3,019,303.	1,338,592.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages	203,846.	81,538.	81,538.	122,308.
15 Pension plans, employee benefits	14,255.	5,702.	5,702.	8,553.
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 2	5,545.		12,218.	3,327.
c Other prof fees (attach sch) See St 3	12,543.		15,017.	7,526.
17 Interest	30,329.		12,132.	18,197.
18 Taxes (attach schedule)(see instrs) See Stm 4	48,634.		14,014.	7,505.
19 Depreciation (attach sch) and depletion	893.		893.	
20 Occupancy	46,000.		18,400.	27,600.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 5	538,923.	374,442.	49,191.	164,481.
24 Total operating and administrative expenses Add lines 13 through 23	900,968.	514,356.	188,212.	359,497.
25 Contributions, gifts, grants paid Part XV	2,123,100.			2,123,100.
26 Total expenses and disbursements Add lines 24 and 25	3,024,068.	514,356.	188,212.	2,482,597.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	70,235.			
b Net investment income (if negative enter -0)		2,504,947.		
c Adjusted net income (if negative enter 0)			1,150,380.	

90-74 20

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

A S S E T S	1	Cash — non-interest-bearing	733,674.	317,221.	317,221.
	2	Savings and temporary cash investments	301,653.	142,624.	142,624.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) 2,931,498.			
		Less allowance for doubtful accounts	2,981,557.	2,931,498.	2,931,498.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	28,149,091.	28,840,985.	32,020,333.
	c	Investments — corporate bonds (attach schedule)			
	L I A B I L I T I E S	11	Investments — land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis 32,136.			
		Less accumulated depreciation (attach schedule) See Stmt 6	2,446.	2,163.	2,163.
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	32,168,421.	32,234,491.	35,413,839.
17		Accounts payable and accrued expenses	4,165.		
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	4,165.	0.		
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X				
	27	Capital stock, trust principal, or current funds	32,164,256.	32,234,491.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	32,164,256.	32,234,491.	
31	Total liabilities and net assets/fund balances (see instructions)	32,168,421.	32,234,491.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,164,256.
2	Enter amount from Part I, line 27a	2	70,235.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	32,234,491.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	32,234,491.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Attached Schedules		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 16,986,823.		14,747,988.	2,238,835.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
a			2,238,835.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 2,238,835.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3 558,124.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	2,840,340.	34,006,143.	0.083524
2012	2,972,183.	29,298,914.	0.101443
2011	2,147,143.	26,587,945.	0.080756
2010	1,816,269.	27,361,790.	0.066380
2009	1,930,172.	26,249,012.	0.073533
2 Total of line 1, column (d)			2 0.405636
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.081127
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 35,828,846.
5 Multiply line 4 by line 3			5 2,906,687.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 25,049.
7 Add lines 5 and 6			7 2,931,736.
8 Enter qualifying distributions from Part XII, line 4			8 2,482,597.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	50,099.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	50,099.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	50,099.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6a	37,600.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	37,600.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	707.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed See Statement 7	9	13,834.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Norman F. Weeden</u> Telephone no <u>212-888-1672</u> Located at <u>35 Adams Street, Lower Unit Bedford Hills NY</u> ZIP + 4 <u>10507</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

BAA

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Norman F. Weeden 35 Adams Street, Lower Unit Bedford Hills, NY 10507	Pres/Drcotr 0	0.	0.	0.
H. Leslie Weeden 35 Adams Street, Lower Unit Bedford Hills, NY 10507	VP/Director 0	0.	0.	0.
Elizabeth W. Barek 35 Adams Street, Lower Unit Bedford Hills, NY 10507	Sec/Trs/Dir 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald A. Weeden 20 Sunset Drive Ossining, NY 10562	Exec Director 40	165,729.	11,601.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Peter B. Cannell 919 Third Avenue New York, NY 10017	Investment Mgmt Fees	102,355.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	35,738,017.
b Average of monthly cash balances	1 b	636,446.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	36,374,463.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	36,374,463.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	545,617.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,828,846.
6 Minimum investment return. Enter 5% of line 5	6	1,791,442.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,791,442.
2a Tax on investment income for 2014 from Part VI, line 5	2 a	50,099.	
b Income tax for 2014 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b	2 c	50,099.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,741,343.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	1,741,343.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,741,343.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	2,482,597.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,482,597.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,482,597.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,741,343.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	1,947,541.			
b From 2010	1,816,269.			
c From 2011	2,152,480.			
d From 2012	2,258,858.			
e From 2013	2,877,754.			
f Total of lines 3a through e	11,052,902.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,482,597.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	2,482,506.			
d Applied to 2014 distributable amount				91.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	1,741,252.			1,741,252.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,794,156.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	206,289.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	11,587,867.			
10 Analysis of line 9				
a Excess from 2010	1,816,269.			
b Excess from 2011	2,152,480.			
c Excess from 2012	2,258,858.			
d Excess from 2013	2,877,754.			
e Excess from 2014	2,482,506.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 8

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines

See Statement for Line 2a

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Attached Schedule ,		Public	General Purpose Grants	2,123,100.
Total			3 a	2,123,100.
<i>b Approved for future payment</i>				
Total			3 b	

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Weeden Foundation

Employer identification number

94-6109313

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ,

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

or 990-PF.

Name of organization

Employer identification number

Weeden Foundation

94-6109313

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jack Weeden 76 Calhoun Terrace San Francisco, CA 94133	\$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

Weeden Foundation

94-6109313

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Weeden Foundation

94-6109313

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8) or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A Use duplicate copies of Part III if additional space is needed.
----------	---

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

WEEDEN FOUNDATION					
PART IV--GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME					
DECEMBER 31, 2014					
	Schedule	Proceeds	Cost	Gain/(Loss)	Short-Term Gain/(Loss)
<u>Partnerships</u>					
Andalusian Corporate Opportunities Fund, LP	K-1	143,272	60,988	82,284	(60,863)
Cardinal Value Equity Partners LP	K-2	60,951		60,951	4,293
Goldman Navigator Fund, LP	K-3	57,493		57,493	22,997
Heartwood Forestland Fund IV, LP	K-4	8,703		8,703	0
Heartwood Forestland Fund V, LP	K-5	9,268		9,268	0
Heartwood Forestland Fund II, LP	K-6	5,841		5,841	0
The Overlook Partners Fund, LP	K-7	292,554	43,012	249,542	(43,012)
RWI Ventures II, LP	K-8	0	34,217	(34,217)	
SC Fundamental Value Fund, LP	K-9	168,700	106,517	62,183	(88,621)
Vertical Fund I LP	K-10	242,214	16,939	225,275	(16,939)
VCFA Private Equity Partners IV, LP	K-11	25,105		25,105	75
Special Opportunities Fund II, LLC	K-12	85,083	688	84,395	(688)
Hewett's Island		26,803		26,803	
Subtotal		1,125,987	262,361	863,626	(182,758)
<u>Equity Investments</u>					
Dexcom, Inc		2,646	365	2,281	
Wright Medical Group NV		79,761	83,867	(4,106)	
Antioxidant Pharmaceuticas Corp		0	240,000	(240,000)	
		82,407	324,232	(241,825)	0
<u>Brokers:</u>					
Peter B Cannell 1/1/013 thru 12/31/13	R-1	13,094,554	11,935,410	1,159,144	656,079
Leuthold Weeden Cap Mgmt- 1/1/13 thru 12/31/13	R-2	2,527,002	2,224,613	302,389	84,803
Subtotal		15,621,556	14,160,023	1,461,533	740,882
India Capital Fund		0	1,371	(1,371)	
Capital Gain Distribution - Leuthold Investment		782		782	
Capital Gain Distribution - Leuthold Core Inst Class		156,070		156,070	
		156,852	1,371	155,481	0
Grand Total		16,986,803	14,747,988	2,238,815	558,124

	WEEDEN FOUNDATION			
	747 THIRD AVENUE--34TH FLOOR			
	NEW YORK,NY 10017			
	Federal ID#94-6109313			
	990-PF -- FYE 12/31/14			
	A	B	C	D
Part I -- Analysis of Revenue & Expenses	Revenue	Net Invest	Adjusted Net	Disb Charity
	Expenses	Income	Income	Purpose
<u>Line 11--Other Income</u>				
Partnership & Misc Income	17,100	17,100	17,100	
<u>Line 16c--Other Professional Fees</u>				
Bookkeeping	2,543	1,017	1,017	1,526
Consultants	0	0	0	0
Auditors	10,000			
	12,543	1,017	1,017	1,526
<u>Line 18--Taxes</u>				
Federal Excise Tax	27,275			
FICA Taxes Expense	12,509	5,004	5,004	7,505
Foreign Taxes	9,000	9,000	9,000	0
Total	48,784	14,004	14,004	7,505
<u>Line 23--Other Expenses</u>				
Dues & Subscriptions	4,550	1,820	1,820	2,730
Empyee Benefits	52,100	20,840	20,840	31,260
Equipment Rental	4,042	1,617	1,617	2,425
Insurance	1,441	576	576	865
Investment Management Fees	128,611	128,611	0	0
Investment Expenses	196,640	196,640	0	0
Office and Miscellaneous Expenses	440	176	176	264
Supplies	3,214	1,286	1,286	1,928
Postage and Delivery	298	119	119	179
Payroll Processing Fees	3,785	1,514	1,514	2,271
Printing & Copying	197	79	79	118
Internet Access Fees	1,990	796	796	1,194
Fees & Licenses	150	60	60	90
Books	6,861	2,744	2,744	4,117
Bank Service Charges	147	59	59	88
Telephone Expenses	1,621	648	648	973
Research Station Expenses	90,693	0	0	90,693
Conferences	42,142	16,857	16,857	25,285
Total	538,922	374,442	49,191	164,480

	WEEDEN FOUNDATION		
	747 THIRD AVENUE--34TH FLOOR		
	NEW YORK,NY 10017		
	Federal ID#94-6109313		
	990-PF -- FYE 12/31/14		
<u>Part II--Balance Sheets</u>	B	B	C
<u>Line 7--Other Notes & Loan Receivable</u>	Beg Yr Book	End Yr Book	End Yr FMV
Note Receivable--Vision Paper	0	0	0
Note Receivable--North Seattle Professional Center	2,991,557	2,931,498	2,931,498
	2,991,557	2,931,498	2,931,498

			WEEDEN FOUNDATION		
			747 THIRD AVENUE--34TH FLOOR		
			NEW YORK,NY 10017		
			Federal ID#94-6109313		
			990-PF -- FYE 12/31/14		
Part XV--Grants Paid					
Summary					
Pages G1-G4			\$2,123,100		
Total			\$2,123,100		

	WEEDEN FOUNDATION		
	747 THIRD AVENUE--34TH FLOOR		
	NEW YORK,NY 10017		
	Federal ID#94-6109313		
	990-PF -- FYE 12/31/14		
Part II--Balance Sheets Line 10b--Investments	Beg. Yr Book	End Yr Book	End Yr FMV
Managed Accounts			
Peter B Cannell	8,828,797	9,326,376	11,263,338
Leuthold Weeden Cap. Mgmt	2,720,125	2,284,008	2,579,680
Partnership Investments			
Andalusian Capital Partnership	1,256,865	1,364,025	1,641,527
Cardinal Capital Management	576,679	640,345	824,560
Clearwater Ventures, LLC	(116,996)	(120,385)	0
Hewitt's Island (Formerly Cypress Tree)	921,406	971,460	325,000
Forestland Fund LP	1,508	1,508	0
Forestland Fund II	66,598	70,456	123,899
Forestland Fund IV	175,359	176,781	375,563
Forestland Fund V	169,076	166,006	253,672
Goldman Navigator Fund	622,350	675,074	674,637
India Capital Fund	0	0	0
RWI Group I	31,777	56,150	48,892
RWI Group II	149,635	108,765	64,942
RWI Group III	0	0	0
Siegler Coltery	2,722,419	2,766,159	2,574,427
Special Opportunity Fund II	487,142	361,402	451,903
VCFA Private Equity Partners IV LP	412,647	323,328	279,175
Vertical Fund Assoc	1,997,052	1,996,158	2,586,097
Overlook Partners Fund LP	2,531,886	2,828,342	3,870,159
Equities			
American Pharmaceutical Corp	105,000	105,000	
Wave Systems	373,030	373,030	1,332
Vimicro International Corp	0	0	0
KP Products, Inc	200,000	200,000	250,000
Infinera, Inc	0	0	0
Leuthod Core Institutional	3,306,540	3,557,167	3,831,530
Dexcom Inc	365	0	0
Natural Resources Management	609,831	609,831	0
Totals	28,149,091	28,840,985	32,020,333

Grant Recipient	Amount	Address Line 1	Address Line 2
SEACC	\$20,000	224 Gold St	Iuneau, AK 99801
Sitka Conservation Society	\$20,000	P O Box 6533	Sitka, AK 99835
California Water Impact Network	\$10,000	808 Romero Canyon Rd	Santa Barbara, CA 93108
California Wilderness Coalition	\$20,000	PO Box 11094	Oakland, CA 94611
EPIC	\$20,000	145 G Street, Suite A	Arcata, CA 95521
Geos Institute	\$20,000	84 Fourth Street	Ashland, OR 97520
Institute for Fisheries Resources	\$20,000	PO Box 11170	Eugene OR 97440-3370
Klamath Riverkeeper	\$20,000	PO Box 897	Ashland, OR 97520
Klamath-Siskiyou Wildlands Center	\$20,000	PO Box 102	Ashland, OR 97520
Living with Wolves	\$5,000	PO Box 896	Sun Valley, ID 83353
Pacific Forest Trust	\$20,000	The Presidio, 1001-A O'Reilly Avenue	San Francisco, CA 94129
Smith River Alliance	\$10,000	PO Box 2129	Crescent City, CA 95531
Soda Mountain Wilderness Council	\$20,000	PO Box 512	Ashland, OR 97520
Tuleyome	\$20,000	607 North Street	Woodland, California 95695
Western Rivers Conservancy	\$10,000	71 SW Oak Street, Suite 100	Portland, OR 97204
Climate Conservation (dba Center for Large Landscape Cons)	\$20,000	PO Box 1587	Bozeman, MT 59771
Cottonwood Environmental Law Center	\$15,000	24 S Willson Avenue Suite 6-7	Bozeman, MT 59715
Montana Wilderness Association	\$20,000	30 South Ewing	Helena, MT 59601
Wildlife Conservation Society	\$20,000	301 North Willson Avenue	Bozeman, MT 59715
Yellowstone to Yukon	\$20,000	PO Box 157	Bozeman, MT 59771
Earth Island Institute	\$10,000	2150 Allston Way, Suite 460	Berkeley, CA 94704
Endangered Species Coalition	\$20,000	PO Box 65195	Washington, DC 20035
Western Environmental Law Center	\$20,000	1216 Lincoln Street	Eugene, OR 97401
Western Lands Project	\$20,000	PO Box 95545	Seattle, WA 98145
Wild Earth Society Incorporated (DBA Wildlands Network)	\$15,000	PO Box 5284	Titusville, FL 32783
WildEarth Guardians	\$20,000	516 Alto Street	Santa Fe, NM 87501
CAPS	\$40,000	1129 State Street, Suite 3-D	Santa Barbara, CA 93101
Center for Immigration Studies	\$25,000	1629 K St Nw Ste 600	Washington, DC 20006
Chesapeake Media Service	\$15,000	619 Oakwood Drive	Seven Valleys, PA 17360
NFPRHA	\$20,000	1627 K Street Nw 12th Floor	Washington, DC 20006
NumbersUSA	\$40,000	1601 N Kent Street #1100	Arlington, VA 22209
NumbersUSA (directed to Stuart Hurlbert)	\$20,000	1601 N Kent Street #1100	Arlington, VA 22209
Progressives for Immigration Reform	\$30,000	888 16th Street NW, Suite 800	Washington, DC 20006
Tides Center (directed to Center for Environment and Population)	\$15,000	P.O. Box 29907	San Francisco, CA 94129
As You Sow	\$20,000	1611 Telegraph Avenue, Suite 1450	Oakland, CA 94612
Dogwood Alliance	\$20,000	PO Box 7645	Asheville, NC 28802
Environmental Investigation Agency	\$20,000	P O Box 53343	Washington, DC 20009
ForestEthics	\$25,000	1 Haight Street, Suite B	San Francisco, CA 94102-5801
Green America	\$20,000	1612 K Street NW, Suite 600	Washington, DC 20006
Social & Environmental Entrepreneurs SEE Inc (directed to Environmental Paper Network)	\$20,000	23532 Calabasas Road, Suite A	Calabasas, CA 91302

Grant Recipient	Amount	Address Line 1	Address Line 2
Social & Environmental Entrepreneurs SLE Inc (directed to Green Press Initiative)	\$10,000	23532 Calabasas Road, Suite A	Calabasas CA 91302
Social and Environmental Entrepreneurs (directed to Boreal's Centre for Environment and Trade Research)	\$20,000	PO Box 29903	San Francisco, CA 94129
Tides Foundation (directed to Canopy)	\$20,000	PO Box 29903	San Francisco, CA 94129
Altai Assistance Project	\$10,000	2351 County Route 10	Wadhams, NY 12993
Earth Island Institute (directed to Altai Project)	\$8,000	2150 Allston Way, Suite 460	Berkeley, CA 94704-1378
Earth Island Institute (directed to Altai Project)	\$25,000	2150 Allston Way, Suite 460	Berkeley, CA 94704-1378
Earth Island Institute (directed to Sacred Land Film Project)	\$10,000	2150 Allston Way, Suite 460	Berkeley, CA 94704-1378
Pacific Environment	\$20,000	251 Kearny St, Second Floor	San Francisco, CA 94108
El Centro para la Participación y el Desarrollo Humano Sostenible (CEPAD)	\$20,000	Av Cristo Redentor, Km 6 1/2 al norte, Barrio Entel	Av Viru Viru, Esq Calle 3, S/N, Bolivia
Panthera	\$20,000	8 West 40th Street, 18th Floor	New York, NY 10018
Agrupación de Ingenieros Forestales	\$20,000	Merced 563, Ofic C-4	Santiago Centro, Santiago, Chile
Agrupación Social y Cultural Aysén Reserva de Vida (CODEFF-Aysen)	\$5,000	Casilla 141	Coyhaique, Chile
Conservación Patagónica	\$20,000	1606 Union St	San Francisco, CA 94123
Ecosistemas	\$20,000	Bustos 2108, Depto 2501	Providencia, Santiago, Chile
Ecosistemas (directed to Stephen Hall- electricity policy)	\$20,000	Bustos 2108, Depto 2501	Providencia, Santiago, Chile
Etica en los Bosques (Patagon Journal)	\$10,000	Casilla 1254	Puerto Varas, Chile
FIMA	\$10,000	Guardia Vieja 408, Piso 2	Providencia, Santiago, Chile
Fundación Terram	\$10,000	General Bustamante 24, 5to Piso Oficina 1	Providencia, Santiago de Chile
Fundación Terram	\$12,000	General Bustamante 24, 5to Piso Oficina 1	Providencia, Santiago de Chile
International Rivers Network (DBA International Rivers)	\$20,000	2054 University Ave, Suite 300	Berkeley, CA 94704
Natural Resources Defense Council Inc	\$20,000	40 West 20th Street	New York, NY 10011
Patagonia Sur Foundation (directed to Tierra Austral)	\$10,000	PO Box 2428	Edgartown, MA 02539
The Nature Conservancy	\$15,000	322 Eighth Ave, floor 16	New York, NY 10001
1% for the Planet	\$20,000	P.O. Box 650	Waitsfield, VT 05673
Friends of South Georgia Island	\$10,000	25 Dakota Meadows Dr	Carbondale, CO 81623
Land Trust Alliance	\$10,000	1660 L Street NW, Suite 1100	Washington, DC 20036
RESOLVE, Inc	\$20,000	1255 23rd St , NW, Suite 275	Washington, DC 20037
Trust for Virgin Islands Lands	\$25,000	PO Box 1750	Kingshill, VI 00851
Wild Foundation	\$5,400	717 Poplar Avenue	Boulder, CO 80304
Catholics for Choice	\$25,000	1436 U Street NW, Suite 301	Washington, DC 20009-3997
IPAS	\$20,000	PO Box 9990	Chapel Hill, NC 27515
PCI Media Impact	\$20,000	777 United Nations Plaza, 5th floor	New York, NY 10017
Population Institute	\$20,000	107 2nd St, NE	Washington, DC 20002
Population Media Center	\$25,000	PO Box 547	Shelburne, VT 05482
Population Media Center	\$25,000	PO Box 547	Shelburne, VT 05482
Population Media Center (directed to Eileen Crist)	\$20,000	145 Pine Haven Shores Road, Suite 2011	Shelburne, VT 05482
Worldwatch	\$15,000	1776 Massachusetts Ave , NW	Washington, DC 20036

Grant Recipient	Amount	Address Line 1	Address Line 2
Center for a New American Dream	\$20,000	455 Second Street S.E., Suite 101	Charlottesville, VA 22902
Citizen-Powered Media	\$20,000	2930 Orion Dr	Colorado Spgs, CO 80906
David Brower Center	\$10,000	2150 Allston Way, Suite 100	Berkeley, CA 94704
Tides Center (directed to The Sustainability Funders)	\$5,000	P O Box 29907	San Francisco, CA 94129
Campaign for Environmental Literacy	\$20,000	14 Jersey Lane	Manchester, MA 01944
Children's Environmental Literacy Foundation	\$15,000	PO Box 412	Chappaqua, NY 10514
NatureBridge (Olympic Park Institute)	\$15,000	111 Barnes Point Road	Port Angeles, WA 98363
American Bird Conservancy	\$20,000	P O Box 249	The Plains, VA 20198
Island Press	\$5,000	2000 M Street, N W , Suite 650	Washington, D C. 20036
Coalition for a Secure Drivers License	\$20,000	1300 Pennsylvania Ave NW	Washington, D C 20004
KQED	\$4,000	2601 Mariposa St	San Francisco, CA 94110
The Garden Conservancy	\$3,000	P O Box 219	Cold Spring, NY 10516
St Croix Bird Sanctuary	\$1,000	P O Box 755	Christiansburg, St Croix 00821
St. Croix Foundation	\$10,000	2223 Market Square	Christiansburg, St Croix 00820
Conservacion Patagonica	\$15,000	1062 Fort Cronkhite	Sausalito, CA 94965
National Tropical Botanical Garden	\$60,000	3530 Papalina Road	Kalaheo, Hawaii 96741
Fine Arts Museums of San Francisco	\$10,000	50 Hagiwara Tea Garden Dr	San Francisco, CA 94118
Death With Dignity	\$1,000	520 SW 6th Ave.	Portland, Oregon 97204
Yosemite Conservancy	\$2,000	101 Montgomery St	San Francisco, CA 94104
Wildlife Conservation Society	\$1,000	2300 Southern Blvd	Bronx, NY 10460
Negative Population Growth	\$5,000	2861 Duke St.	Alexandria, VA 22314
The Institute for EthnoMedicine	\$5,000	3214 N University Ave	Provo, Utah 84604
GLSEN	\$10,000	90 Broad St	New York, NY 10004
Stanford University (Stanford Live)	\$7,500	365 Lasuen St	Stanford, CA 94305
Compassion & Choices	\$1,000	PO Box 101810	Denver, CO 80250
California Academy of Sciences	\$5,000	55 Music Concourse Dr	San Francisco, CA 94118
Freedom from Religion Foundation	\$5,000	P O Box 750	Madison, Wisc 53701
Friends of UC Irvine Rowing	\$5,000	P O Box 8855	Newport Beach, CA. 92658
GLBT National Help Center	\$10,000	2261 Market St.	San Francisco, CA 94114
NRDC	\$10,000	111 Sutter St	San Francisco, CA 94104
Nat'l Tropical Botanical Garden	\$1,500	3530 Papalina Road	Kalaheo, HA 96741
Earthworks	\$2,000	1612 K St	Washington D.C 20077
Little Traverse Conservancy	\$2,000	3264 Powell Rd	Hrbor Springs, Michigan 49740
Save the Bay	\$25,000	1330 Broadway	Oakland, California 94612
Amerian Folk Art Museum	\$5,000	2 Lincoln Square	New York, NY 10023
Parks Conservancy	\$3,000	201 Fort Mason	San Francisco, CA 94123
Population Connection	\$2,000	P O Box 97129	Washington, DC 20077
Earth Justice	\$1,000	P O Box 96246	Washington, DC 20077
Planning & Conservation League	\$2,000	1107 9th St	Sacramento, CA 95814
Californians Against Waste	\$2,000	PO Box 289	Sacramento, CA 95812
Greenbelt Alliance	\$25,000	312 Sutter St	San Francisco, CA 94108
Compassion & Choices	\$10,000	PO Box 101810	Denver, CO 80250
Stanford University	\$1,000	P.O Box 20466	Stanford, CA 94309
The Nature Conservancy	\$30,000	201 Mission St	San Francisco, CA 94105
San Francisco Botanical Garden Society	\$5,000	P O Box 225190	San Francisco, CA 94122
Death With Dignity	\$10,000	520 SW 6th Ave.	Portland, Oregon 97204
Alliance for Education	\$1,000	509 Olive Way	Seattle, WA 98101
National Tropical Botanical Garden	\$9,000	3530 Papalina Road	Kalaheo, Hawaii 96741
Ghiberti Foundation (Grace Cathedral)	\$5,000	1100 California St	San Francisco, CA 94108

Grant Recipient	Amount	Address Line 1	Address Line 2
Friends of UC Irvine Rowing	\$1,000	P O Box 8855	Newport Beach, CA 92658
National Tropical Botanical Garden	\$55,000	3530 Papalina Road	Kalahao, Hawaii 96741
Friends of the Urban Forest	\$25,000	1007 General Kennedy Ave	San Francisco, CA 94129
SPUR	\$5,000	654 Mission St	San Francisco, CA 94105
American Bird Conservancy	\$6,000	P O Box 249, 4249 Loudoun Ave	The Plains, VA 20198-2237
Coalition for a Secure Drivers License	\$10,000	1300 Pennsylvania Avenue NW, Suite 880	Washington, DC 20004
NRDC	\$1,000	40 West 20th St	New York, NY 10011
Greenwich Library	\$500	101 W Putnam Avenue	Greenwich, CT 06830
Friends of Nathaniel Witherell	\$5,000	70 Parsonage Rd	Greenwich, CT 06830
Futaleufu Riverkeeper	\$4,000	Avenida Suecia 750, Depto 1504, Comuna de Providencia	Santiago, Chile, 7510297
Greenwich Hospital	\$500	5 Perryridge Road	Greenwich, CT 06830
Greenwich Emergency Medical Service	\$500	PO Box 423	Riverside, CT 06878
WNET	\$2,500	825 Eighth Avenue	New York, NY 10019
Federation for American Immigration Reform (AKA FAIR)	\$10,000	25 Massachusetts Avenue NW, Suite 330	Washington, DC 20001
Greenwich YMCA	\$1,000	50 East Putnam Avenue	Greenwich, CT 06830
Stanford University	\$5,000	P O Box 20466	Stanford, CA 94309
American Bird Conservancy	\$5,000	P O Box 249, 4249 Loudoun Ave	The Plains, VA 20198-2237
Conservation Patagonia	\$2,000	1062 Fort Cronkhite	Sausalito, CA 94965
WildEarth Guardians	\$2,000	516 Alto Street	Sante Fe, NM 87501
The Barrington Land Conservation Trust, Inc	\$500	P O Box 324	Barrington, RI 02806
Environment Council of RI	\$500	P O Box 9061	Providence, RI 02940
Berkshire School	\$3,000	245 North Undermountain Rd	Sheffield, MA 01257
Futaleufu Riverkeeper	\$2,000	Avenida Suecia 750, Depto 1504, Comuna de Providencia	Santiago, Chile, 7510297
ANABAM	\$5,000	Apdo 59	36780 A GUARDA (Pontevedra), Spain
Alliance for Education	\$5,000	509 Olive Way	Seattle, WA 98101
Friends of the Garden of Ideas, Inc	\$5,000	653 North Salem Road	Ridgefield Connecticut 06877
Merola Opera Program	\$1,000	301 Van Ness Avenue	San Francisco, CA 94102
Yosemite Conservancy	\$1,000	101 Montgomery Street, Suite 1700	San Francisco, CA 94104
Alta Bates Summit Foundation	\$1,000	2450 Ashby Ave	Berkeley, CA 94705
Merola Opera Program	\$1,000	301 Van Ness Avenue	San Francisco, CA 94102
National Council of Teachers of English	\$2,300	1111 W Kenyon Road	Urbana, IL 61801
Cary Institute of Ecosystem Studies	\$25,000	PO Box AB	Millbrook, NY 12345
Family Planning of the Coastal Bend	\$25,000	3536 Holly Road	Corpus Christi, TX 78415
Yosemite Conservancy	\$1,000	101 Montgomery Street, Suite 1700	San Francisco, CA 94104
Institute of Ecosystem Studies (AKA Cary Institute)	\$2,500	PO Box AB	Millbrook, NY 12345
Millbrook Free Library	\$1,000	PO Box 286	Millbrook, NY 112545
Northern Plains Resources Council	\$500	2401 Montana Ave Suite 200	Billings, MT 59101
California State Wildlife Foundation (directed to California Oaks project)	\$1,000	428 13th Street, Suite 10A	Oakland, CA 94612
Deerfield Academy	\$1,000	PO Box 87	Deerfield, MA 01342
Dutchess Land Conservancy	\$1,000	PO Box 138	Millbrook, NY 12345
Greenwich Library	\$1,000	101 West Putnam Ave	Greenwich, CT 06830
Bruce Museum	\$1,000	1 Museum Drive	Greenwich, CT 06830
California Wilderness Coalition	\$10,000	PO Box 11094	Oakland, CA 94611
Tuleyome	\$5,000	607 North Street	Woodland, CA , 95695
Eastern Sierra Land Trust	\$2,500	176 Home Street, P O Box 755	Bishop, CA 93515
UC Davis School of Veterinary Medicine	\$2,500	One Shields Avenue	Davis, CA 95616
Pacific Forest Trust	\$400	The Presidio, 1001A O'Reilly Avenue	San Francisco, CA 94129
Delaware Riverkeeper Network	\$2,000	925 Canal Street, 7th Floor, Suite 3701	Bristol, PA 19007
California Wilderness Coalition	\$10,000	PO Box 11094	Oakland, CA 94611
TOTAL	\$2,123,100		

6-4

Peter B. Cannell & Co., Inc.
REALIZED CAPITAL GAINS AND LOSSES
WEEDEN FOUNDATION
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-11-13	12-29-14	1,775	DELTA AIR LINES	27,719	85,040		57,320
TOTAL GAINS						1,177,385	661,394
TOTAL LOSSES						-521,306	-158,329
TOTAL REALIZED GAIN/LOSS						11,935,410	13,094,554
						656,079	503,065
		1,159,144					

This schedule was prepared using our portfolio management software. We do not guarantee its accuracy. It does not take into account the "wash sale" rule nor does it reflect any adjustment of cost basis in certain investments where distributions may, in whole or in part, be a return of capital. Your tax preparer should rely on the Form 1099 and/or other reports provided to you by your custodian bank or broker.

Peter B. Cannell & Co. Inc.

Peter B. Cannell & Co., Inc
REALIZED CAPITAL GAINS AND LOSSES
WEEDEN FOUNDATION
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-17-13	01-14-14	3,015	MCKESSON CORP	310,441	498,063	187,622	
04-11-13	01-16-14	2,600	DELTA AIR LINES	40,603	81,657	41,053	
01-29-13	01-16-14	4,125	JM SMUCKER COMPANY	366,245	406,498	40,253	
04-27-12	01-29-14	1,750	PERKIN ELMER INC	48,511	74,320		25,809
10-22-13	02-07-14	1	AMERICAN RLTY CAP PPTY COM	11	13	2	
01-07-13	02-11-14	3,325	LEVEL 3 COMMUNICATIONS	81,535	122,391		40,856
06-18-13	02-25-14	4,975	COGNIZANT TECHNOLOGY SOLUTIONS CORP	319,478	513,685	194,208	
06-20-13	02-27-14	1,070	VALEANT PHARMACEUTICALS INTL	91,113	158,646	67,533	
05-09-13	03-05-14	1,150	PERKIN ELMER INC	37,216	52,716	15,500	
04-27-12	03-05-14	9,350	PERKIN ELMER INC	259,188	428,606		169,418
01-15-14	03-27-14	20,600	HOLOGIC INC	460,492	427,366	-33,126	
09-19-13	04-08-14	775	SCHLUMBERGER LTD	69,296	75,691	6,395	
01-21-14	04-08-14	370	ALTISOURCE PORTFOLIO SOLUTIONS SA	55,112	43,946	-11,166	
08-08-13	04-08-14	455	ALTISOURCE PORTFOLIO SOLUTIONS SA	57,970	54,042	-3,928	
09-19-13	04-28-14	3,950	SCHLUMBERGER LTD	353,188	397,947	44,759	
12-26-13	04-28-14	625	SCHLUMBERGER LTD	55,631	62,966	7,336	
04-11-13	05-05-14	1,950	DELTA AIR LINES	30,452	72,279		41,827
01-07-13	05-07-14	1,550	LEVEL 3 COMMUNICATIONS	38,009	66,231		28,222
04-17-14	05-09-14	3,875	MICRON TECHNOLOGY INC	90,096	103,912	13,816	
10-02-13	05-09-14	1,350	MICRON TECHNOLOGY INC	24,089	36,201	12,113	
08-09-13	05-22-14	6,000	W P CAREY INC	407,990	371,785	-36,205	
01-28-14	05-22-14	1,450	W P CAREY INC	88,931	89,848	917	
06-20-13	05-29-14	3,400	VALEANT PHARMACEUTICALS INTL	289,518	436,185	146,666	
10-22-13	06-04-14	36,338	AMERICAN RLTY CAP PPTY COM	429,276	453,154	23,877	
08-08-13	06-12-14	720	ALTISOURCE PORTFOLIO SOLUTIONS SA	91,732	81,679	-10,054	
10-02-13	07-09-14	4,200	MICRON TECHNOLOGY INC	74,943	134,931	59,989	

This schedule was prepared using our portfolio management software. We do not guarantee its accuracy. It does not take into account the "wash sale" rule nor does it reflect any adjustment of cost basis in certain investments where distributions may, in whole or in part, be a return of capital. Your tax preparer should rely on the Form 1099 and/or other reports provided to you by your custodian bank or broker.

Peter B. Cannell & Co., Inc

R-1

Peter B. Cannell & Co., Inc.
REALIZED CAPITAL GAINS AND LOSSES
WEEDEN FOUNDATION
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-22-13	07-10-14	670	GILEAD SCIENCES	45,237	58,707	13,470	
05-22-14	07-18-14	5,920	DANAHER CORP	462,430	439,116	-23,314	
02-26-14	07-30-14	3,800	XPO LOGISTICS INC	117,811	115,972	-1,839	
01-28-14	07-31-14	49,250	SPRINT CORP	441,117	366,875	-74,243	
04-16-14	07-31-14	6,600	SPRINT CORP	54,734	49,165	-5,569	
05-12-09	08-01-14	845	CELGENE CORP	17,553	73,158		55,605
12-28-12	08-07-14	450	H & R BLOCK	8,232	14,545		6,314
05-15-13	08-07-14	1,675	H & R BLOCK	47,800	54,141		6,340
04-02-14	08-18-14	11,025	MICROSOFT CORP	458,197	494,251	36,054	
10-22-13	08-19-14	645	GILEAD SCIENCES	43,549	64,466	20,916	
04-30-14	08-20-14	5,400	HAIN CELESTIAL GROUP INC	452,586	505,465	52,879	
08-18-14	09-10-14	8,750	TJX COMPANIES INC	471,841	522,338	50,497	
02-26-14	09-11-14	3,075	XPO LOGISTICS INC	95,334	105,457	10,122	
07-18-14	09-11-14	2,050	SYMANTEC CORP	47,574	50,859	3,286	
10-22-13	09-11-14	460	GILEAD SCIENCES	31,058	49,196	18,137	
08-08-13	09-11-14	1,020	ALTISOURCE PORTFOLIO SOLUTIONS SA	129,954	105,096		-24,858
02-06-14	09-11-14	1,850	HOME LOAN SERVICING SOLUTIONS LTD	39,289	41,804	2,515	
06-09-14	09-15-14	1,000	COGNIZANT TECHNOLOGY SOLUTIONS CORP	50,224	44,762	-5,462	
03-03-14	09-16-14	1,325	VIRNETX HOLDING CORP	31,713	10,438	-21,275	
07-27-12	09-16-14	175	VIRNETX HOLDING CORP	4,081	1,379		-2,703
04-26-13	09-16-14	1,850	VIRNETX HOLDING CORP	40,286	14,574		-25,712
10-05-10	09-16-14	4,925	VIRNETX HOLDING CORP	87,125	38,799		-48,326
10-11-10	09-16-14	3,550	VIRNETX HOLDING CORP	54,548	27,967		-26,582
04-10-14	09-23-14	6,800	DELPHI AUTOMOTIVE PLC	461,926	437,848	-24,078	
12-19-13	09-29-14	1,050	MOSAIC CO	46,841	47,489	648	
09-09-13	09-29-14	9,200	MOSAIC CO	407,316	416,094		8,778
05-12-09	10-01-14	565	CELGENE CORP	11,736	52,828		41,091
05-29-14	10-16-14	14,875	SEADRILL PARTNERS LLC	471,048	390,784	-80,264	
07-18-14	10-17-14	18,500	SYMANTEC CORP	429,322	412,078	-17,244	
02-21-13	10-24-14	15,475	BROOKFIELD RESIDENTIAL PROPERTIES INC	318,833	358,576		39,743

This schedule was prepared using our portfolio management software
We do not guarantee its accuracy. It does not take into account
the "wash sale" rule nor does it reflect any adjustment of cost basis
in certain investments where distributions may, in whole or in part,
be a return of capital. Your tax preparer should rely on the Form 1099
and/or other reports provided to you by your custodian bank or broker.

Peter B. Cannell & Co. Inc.

R-1

Peter B. Cannell & Co., Inc.
REALIZED CAPITAL GAINS AND LOSSES
WEEDEN FOUNDATION
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-24-14	10-24-14	3,800	BROOKFIELD RESIDENTIAL PROPERTIES INC	76,948	88,051	11,102	
11-08-13	10-24-14	3,025	BROOKFIELD RESIDENTIAL PROPERTIES INC	60,579	70,093	9,514	
07-26-13	10-24-14	2,500	BROOKFIELD RESIDENTIAL PROPERTIES INC	49,908	57,928		8,020
04-11-13	10-27-14	1,500	DELTA AIR LINES	23,425	59,679		36,255
08-08-13	10-29-14	550	ALTISOURCE PORTFOLIO SOLUTIONS SA	70,073	39,924		-30,149
02-13-14	10-29-14	640	ALTISOURCE PORTFOLIO SOLUTIONS SA	80,384	46,458	-33,926	
07-15-14	10-29-14	610	ALTISOURCE PORTFOLIO SOLUTIONS SA	66,841	44,280	-22,561	
03-04-14	10-29-14	815	ALTISOURCE PORTFOLIO SOLUTIONS SA	84,237	59,161	-25,076	
05-09-14	10-29-14	905	ALTISOURCE PORTFOLIO SOLUTIONS SA	91,017	65,694	-25,323	
08-12-14	10-29-14	755	ALTISOURCE PORTFOLIO SOLUTIONS SA	66,510	54,805	-11,705	
06-09-14	11-12-14	1,525	COGNIZANT TECHNOLOGY SOLUTIONS CORP	76,592	81,015	4,423	
05-12-09	11-12-14	750	CELGENE CORP	15,579	80,360		64,780
08-25-14	11-18-14	10,275	GENERAC HOLDINGS INC	487,095	440,389	-46,706	
01-07-13	12-01-14	1,275	LEVEL 3 COMMUNICATIONS	31,265	62,279		31,014
08-21-14	12-05-14	1,900	MICRON TECHNOLOGY INC	62,621	68,935	6,314	
10-17-14	12-09-14	2,260	MCKESSON CORP	430,475	473,438	42,963	
10-03-14	12-12-14	1,175	PACKAGING CORP OF AMERICA	74,765	89,778	15,013	
11-20-14	12-17-14	2,520	WHIRLPOOL CORP	457,861	449,617	-8,244	
02-26-14	12-26-14	1,650	XPO LOGISTICS INC	51,155	68,646	17,491	

This schedule was prepared using our portfolio management software. We do not guarantee its accuracy. It does not take into account the "wash sale" rule nor does it reflect any adjustment of cost basis in certain investments where distributions may, in whole or in part, be a return of capital. Your tax preparer should rely on the Form 1099 and/or other reports provided to you by your custodian bank or broker.

Peter B. Cannell & Co., Inc.

R-1

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
09-03-2013	01-07-2014	5 000 bpi		Bridgepoint Education, Inc	81.74	84.72	2 98	
09-04-2013	01-07-2014	132 000 bpi		Bridgepoint Education, Inc.	2,199.01	2,236.64	37.63	
09-04-2013	01-08-2014	112 000 bpi		Bridgepoint Education, Inc	1,865.83	1,894.59	28.76	
07-31-2012	01-28-2014	71 000 cp		Canadian Pacific Railway Ltd.	5,698.52	10,481.73		4,783.21
08-01-2012	01-28-2014	71 000 cp		Canadian Pacific Railway Ltd	5,829.72	10,481.73		4,652.01
01-22-2013	01-28-2014	9 000 cp		Canadian Pacific Railway Ltd.	994.32	1,328.67		334.35
03-04-2013	01-28-2014	8 000 cp		Canadian Pacific Railway Ltd	971.26	1,181.04	209.78	
05-30-2013	01-28-2014	21 000 cp		Canadian Pacific Railway Ltd.	2,776.35	3,100.23	323.88	
04-30-2012	01-28-2014	216 000 dfs		Discover Financial Services	7,242.11	11,241.02		3,998.91
04-30-2012	01-28-2014	159 000 slm		SLM Corp	2,371.09	3,723.27		1,352.18
01-22-2013	01-28-2014	32 000 slm		SLM Corp	554.53	749.34		194.81
03-04-2013	01-28-2014	29 000 slm		SLM Corp	548.91	679.09	130.18	
04-02-2013	01-28-2014	128 000 slm		SLM Corp.	2,595.55	2,997.34	401.79	
10-04-2011	01-28-2014	12 000 axp		American Express Co	502.16	1,067.68		565.52
12-16-2011	01-28-2014	60 000 axp		American Express Co.	2,864.67	5,338.39		2,473.72
01-17-2012	01-28-2014	16 000 axp		American Express Co.	780.16	1,423.57		643.41
01-22-2013	01-28-2014	9 000 axp		American Express Co.	545.49	800.76		255.27
03-04-2013	01-28-2014	8 000 axp		American Express Co	498.27	711.78	213.51	
04-02-2013	01-28-2014	105 000 axp		American Express Co.	7,050.46	9,342.18	2,291.72	
05-30-2013	01-28-2014	24 000 axp		American Express Co.	1,787.32	2,135.35	348.03	
04-30-2012	01-28-2014	142 000 cof		Capital One Financial Corp.	7,776.09	10,136.75		2,360.66
03-04-2013	01-28-2014	136 000 ibkr		Interactive Brokers Group Inc.	1,997.46	3,024.85	1,027.39	
04-30-2012	01-28-2014	79 000 ezipw		Ezcorp Inc Cl A	2,127.27	802.50		-1,324.77
05-01-2012	01-28-2014	5 000 ezipw		Ezcorp Inc Cl A	135.73	50.79		-84.94
02-26-2013	01-28-2014	298 000 cboc		CBOE Holdings Inc.	10,619.92	15,012.20	4,392.28	
02-26-2013	01-29-2014	68 000 cboc		CBOE Holdings Inc.	2,423.34	3,405.34	982.00	

R - 2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
03-04-2013	01-29-2014	21,000	cboe	CBOE Holdings Inc	756.25	1,051.65	295.40	
05-30-2013	01-29-2014	50,000	cboe	CBOE Holdings Inc	2,026.68	2,503.93	477.25	
05-01-2012	01-29-2014	179,000	ezpw	Ezcorp Inc Cl A	4,859.21	1,816.40		-3,042.81
01-22-2013	01-29-2014	15,000	ezpw	Ezcorp Inc Cl A	303.60	152.21		-151.39
03-04-2013	01-29-2014	408,000	ibkr	Interactive Brokers Group Inc	5,992.38	8,963.89	2,971.51	
03-04-2013	01-30-2014	143,000	ibkr	Interactive Brokers Group Inc	2,100.27	2,999.87	899.60	
05-30-2013	01-30-2014	102,000	ibkr	Interactive Brokers Group Inc	1,590.88	2,139.77	548.89	
12-19-2012	02-12-2014	84,000	aal	American Airlines Group Inc	1,126.77	2,962.62		1,835.85
09-30-2013	02-12-2014	21,000	aap	Advance Auto Parts Inc	1,707.79	2,646.16	938.37	
08-24-2012	02-12-2014	75,000	aaaj	iShares MSCI All Country Asia ex Japan Index Fund	4,086.42	4,228.25		141.83
12-14-2012	02-12-2014	38,000	aaaj	iShares MSCI All Country Asia ex Japan Index Fund	2,270.47	2,142.31		-128.16
07-25-2013	02-12-2014	36,000	abc	AmerisourceBergen Corp	2,056.90	2,383.15	326.25	
05-08-2013	02-12-2014	35,000	abg	Ashbury Automotive Group Inc	1,436.75	1,752.76	316.01	
08-29-2012	02-12-2014	13,000	acn	Accenture PLC	794.97	1,044.66		249.69
10-27-2011	02-12-2014	4,000	ads	Alliance Data Systems Corp.	420.56	1,076.90		656.34
06-26-2013	02-12-2014	24,000	aet	Aetna Inc.	1,478.35	1,579.65	101.30	
06-26-2013	02-12-2014	27,000	afg	American Financial Group Inc	1,298.45	1,467.96	169.51	
06-26-2013	02-12-2014	45,000	aig	American International Group, Inc	1,970.25	2,166.71	196.46	
09-03-2013	02-12-2014	21,000	air	AAR Corp	536.02	549.35	13.33	
06-27-2013	02-12-2014	40,000	aiz	Assurant Inc	1,981.72	2,587.15	605.43	
12-24-2012	02-12-2014	24,000	alk	Alaska Air Group Inc	1,076.56	1,844.12		767.56
10-28-2013	02-12-2014	25,000	an	AutoNation Inc.	1,213.13	1,267.72	54.59	
05-30-2013	02-12-2014	108,000	apol	Apollo Education Group Inc (Cl A)	2,263.83	3,588.08	1,324.25	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-28-2013	02-12-2014	31 000	arw	Arrow Electronics Inc	1,509.53	1,610.73	101.20	
08-28-2013	02-12-2014	8,000	oa	Orbital ATK, Inc	786.96	1,104.78	317.82	
10-28-2013	02-12-2014	36 000	avt	Avnet Inc.	1,488.97	1,468.41	-20.56	
05-06-2013	02-12-2014	4 000	azo	AutoZone Inc.	1,646.36	2,133.96	487.60	
09-03-2013	02-12-2014	10 000	ba	Boeing Co.	1,034.72	1,267.77	233.05	
01-08-2013	02-12-2014	66,000	bab.l	PowerShares Build America Bond Portfolio	1,990.56	1,860.50		-130.06
07-30-2013	02-12-2014	33,000	bhe	Benchmark Electronics Inc	722.76	744.13	21.37	
10-05-2012	02-12-2014	47,000	bkln	PowerShares Senior Loan Portfolio	1,174.99	1,168.51		-6.48
02-12-2013	02-12-2014	38 000	bwz	SPDR Barclays Short Term International Treasury Bond ETF	1,381.58	1,355.43	-26.15	
01-28-2014	02-12-2014	65 000	ca	CA Inc.	2,180.19	2,074.11	-106.08	
07-30-2013	02-12-2014	42,000	cah	Cardinal Health Inc	2,087.25	2,819.41	732.16	
06-26-2013	02-12-2014	14,000	ci	Cigna Corporation	992.93	1,076.58	83.65	
12-15-2011	02-12-2014	33	ciu.l	iShares Intermediate Credit Bond ETF	3,507.26	3,599.24		91.98
10-28-2013	02-12-2014	45,000	clgx	CoreLogic, Inc.	1,209.16	1,457.97	248.81	
04-30-2012	02-12-2014	47 000	cof	Capital One Financial Corp	2,573.78	3,312.97		739.19
11-28-2012	02-12-2014	12 000	cpa	Copa Holdings S A Cl A	1,120.18	1,556.13		435.95
05-28-2013	02-12-2014	16 000	cpla	Capella Education Co	716.84	987.34	270.50	
06-26-2013	02-12-2014	23,000	csc	Computer Sciences Corp	1,015.02	1,372.38	357.36	
08-29-2012	02-12-2014	9 000	ctsh	Cognizant Technology Solutions Corp	583.02	873.52		290.50
12-28-2011	02-12-2014	30 000	cvg	Convergys Corp	386.00	585.58		199.58
03-01-2013	02-12-2014	71,000	cvs	CVS Health Corp	3,590.96	4,719.99	1,129.03	
12-03-2012	02-12-2014	70 000	dal	Delta Air Lines Inc	700.22	2,207.06		1,506.84
04-30-2012	02-12-2014	64 000	dfs	Discover Financial Services	2,145.81	3,503.93		1,358.12
05-14-2013	02-12-2014	235,000	dog	ProShares Trust Short Dow30 ProShares	7,132.07	6,427.20	-704.87	
08-29-2012	02-12-2014	17,000	dox	Amdocs Ltd.	547.83	733.02		185.19

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-28-2011	02-12-2014	12,000	dst	DST Systems Inc.	608.14	1,077.58		469.44
05-30-2013	02-12-2014	71,000	dv	DeVry Education Group Inc	2,217.53	2,482.11	264.58	
05-24-2013	02-12-2014	67,000	edu	New Oriental Education & Technology Group Inc. ADS	1,359.68	2,094.38	734.70	
03-14-2013	02-12-2014	10,000	emb l	iShares JPMorgan USD Emerging Markets Bond Fund	1,235.93	1,082.18	-153.75	
05-24-2013	02-12-2014	58,000	emc	EMC Corp.	1,373.13	1,413.72	40.59	
09-04-2013	02-12-2014	58,000	esi	ITT Educational Services Inc.	1,711.05	1,677.91	-33.14	
08-21-2012	02-12-2014	15,000	eza l	iShares MSCI South Africa ETF	1,001.51	874.48		-127.03
10-27-2011	02-12-2014	20,000	fsv	Fiserv Inc	605.72	1,105.18		499.46
07-30-2013	02-12-2014	128,000	flex	Flextronics International Ltd	1,045.52	1,076.55	31.03	
06-21-2013	02-12-2014	8,000	flt	FleetCor Technologies Inc	668.84	914.06	245.22	
02-12-2013	02-12-2014	49,000	fxv	CurrencyShares Japanese Yen Trust	5,143.68	4,676.47	-467.21	
06-26-2013	02-12-2014	188,000	gnw	Genworth Financial Inc Cl A	2,045.14	2,893.64	848.50	
12-23-2013	02-12-2014	14,000	gpi	Group 1 Automotive Inc	968.95	875.26	-93.69	
11-01-2011	02-12-2014	12,000	gpn	Global Payments Inc.	561.74	788.02		226.28
12-14-2012	02-12-2014	11,000	gur l	SPDR S&P Emerging Europe ETF	469.04	409.30		-59.74
06-26-2013	02-12-2014	66,000	hig	Hartford Financial Services Group Inc.	1,946.50	2,247.26	300.76	
07-30-2013	02-12-2014	21,000	hsic	Henry Schein Inc.	2,166.30	2,379.25	212.95	
12-16-2011	02-12-2014	14,000	hum	Humana Inc.	1,215.68	1,328.99		113.31
08-29-2012	02-12-2014	8,000	ibm	International Business Machines Corp	1,564.75	1,416.29		-148.46
05-20-2013	02-12-2014	31,000	iei	iShares 3-7 Year Treasury Bond ETF	3,821.45	3,770.15	-51.30	
08-13-2013	02-12-2014	46,000	igov	iShares International Treasury Bond ETF	4,603.48	4,656.49	53.01	

R-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
08-21-2012	02-12-2014	40 000	ilf l	iShares Latin America 40 ETF	1,732.45	1,348.37		-384.08
10-23-2013	02-12-2014	47 000	im	Ingram Micro Inc (Cl A)	1,114.65	1,139.73	25.08	
09-05-2012	02-12-2014	11 000	it	Gartner Inc	544.13	705.74		161.61
07-30-2013	02-12-2014	62 000	jbl	Jabil Circuit Inc	1,391.47	1,110.40	-281.07	
11-02-2011	02-12-2014	17 000	jkhy	Jack Henry & Associates Inc	567.34	951.30		383.96
05-01-2013	02-12-2014	30 000	kmx	CarMax Inc.	1,362.58	1,414.17	51.59	
05-01-2013	02-12-2014	8 000	lad	Lithia Motors Inc.	383.18	461.83	78.65	
05-07-2013	02-12-2014	23 000	lad	Lithia Motors Inc.	1,139.54	1,327.76	188.22	
08-28-2013	02-12-2014	9 000	lll	L-3 Communications Holdings Inc.	820.48	1,013.83	193.35	
09-03-2013	02-12-2014	10 000	lmt	Lockheed Martin Corp.	1,236.23	1,548.07	311.84	
06-22-2010	02-12-2014	45	lqd.1	iShares iBoxx \$ Investment Grade Corporate Bond ETF	4,819.50	5,223.50		404.00
12-03-2012	02-12-2014	119 000	luv	Southwest Airlines Co.	1,120.28	2,535.98		1,415.70
09-30-2013	02-12-2014	47 000	lxx	Lexmark International Inc.	1,585.12	1,852.23	267.11	
12-16-2011	02-12-2014	34 000	ma	MasterCard Inc. Cl A	1,257.70	2,592.79		1,335.09
07-30-2013	02-12-2014	25 000	mck	McKesson Corp.	2,955.69	4,349.67	1,393.98	
12-04-2012	02-12-2014	16 000	mgln	Magellan Health Inc	831.98	945.90		113.92
09-03-2013	02-12-2014	8 000	mog a	Moog Inc Class A	413.95	471.35	57.40	
09-30-2013	02-12-2014	20 000	moh	Molina Healthcare Inc	708.14	725.58	17.44	
01-28-2014	02-12-2014	74 000	msft	Microsoft Corp.	2,653.00	2,687.26	34.26	
09-03-2013	02-12-2014	13 000	noc	Northrop Grumman Corp	1,212.85	1,489.77	276.92	
10-28-2013	02-12-2014	36 000	nsit	Insight Enterprises	758.79	733.66	-25.13	
01-28-2014	02-12-2014	68 000	orcl	Oracle Corp.	2,588.18	2,520.71	-67.47	
05-06-2013	02-12-2014	19 000	orly	O'Reilly Automotive Inc.	2,050.02	2,822.21	772.19	
05-08-2013	02-12-2014	32 000	pag	Penske Automotive Grp Inc Com	1,019.71	1,332.45	312.74	
11-25-2013	02-12-2014	18 000	pdco	Patterson Cos Inc	769.10	711.16	-57.94	
09-03-2013	02-12-2014	34 000	pmc	Pharmacia Corp	410.14	750.36	340.22	
03-27-2013	02-12-2014	5 000	praa	PRA Group, Inc	223.06	255.49	32.43	
03-27-2013	02-12-2014	6 000	praa	PRA Group, Inc.	262.08	306.59	44.51	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
03-28-2013	02-12-2014	5 000	praa	PRA Group, Inc	211.53	255.50	43 97	
10-28-2013	02-12-2014	66 000	qlgc	QLogic Corp.	741.07	735.88	-5 19	
12-11-2012	02-12-2014	21 000	rsx.1	Market Vectors Russia ETF Trust	609.66	544.84		-64 82
09-03-2013	02-12-2014	15 000	rtm	Raytheon Co	1,137 19	1,420.77	283 58	
06-21-2013	02-12-2014	273 000	rwm	ProShares Short Russell2000	5,697.24	4,788.34	-908 90	
06-21-2013	02-12-2014	52 000	rwm	ProShares Short Russell2000	1,089.31	912.06	-177.25	
12-26-2012	02-12-2014	27 000	ryaay	Ryanair Holdings PLC ADS	972.40	1,435.02		462.62
07-30-2013	02-12-2014	44 000	sanm	Sanmina Corp	715 53	737 86	22.33	
09-05-2012	02-12-2014	37 000	sape	Sapient Corp	370.50	595 69		225.19
09-06-2012	02-12-2014	19 000	sape	Sapient Corp	191.41	305 89		114.48
03-27-2013	02-12-2014	116 000	slm	SLM Corp	2,352.21	2,635 70	283 49	
05-24-2013	02-12-2014	23 000	sndk	SanDisk Corp	1,326.91	1,639 87	312 96	
10-29-2013	02-12-2014	19 000	srx	SYNNEX Corp	1,170.55	1,064.36	-106 19	
10-01-2013	02-12-2014	17 000	stra	Strayer Education Inc	699 54	609.09	-90.45	
05-24-2013	02-12-2014	32 000	stx	Seagate Technology Inc	1,371.49	1,577 25	205 76	
05-31-2013	02-12-2014	32 000	syna	Synaptics Inc	1,344 68	1,873 56	528.88	
07-30-2013	02-12-2014	33 000	tel	TE Connectivity Ltd.	1,678.40	1,851 59	173.19	
09-03-2013	02-12-2014	11 000	tgi	Triumph Group Inc.	809.57	728 18	-81.39	
11-02-2011	02-12-2014	21 000	tss	Total System Services Inc	425 22	615 91	190 69	
03-02-2011	02-12-2014	31 000	unh	UnitedHealth Group Inc.	1,322 79	2,206.85	884 06	
12-16-2011	02-12-2014	12 000	v	Visa Inc	1,156.24	2,648 11	1,491 87	
01-22-2013	02-12-2014	16 000	wba	Walgreens Boots Alliance Inc	630 08	951.98	321 90	
03-01-2013	02-12-2014	74 000	wba	Walgreens Boots Alliance Inc	3,015.07	4,402 92	1,387.85	
12-13-2011	02-12-2014	5 000	wcg	Wellcare Health Plans Inc.	270.26	311.94	41 68	
12-16-2011	02-12-2014	8 000	wcg	Wellcare Health Plans Inc.	459 84	499 11	39 27	
05-30-2013	02-12-2014	22 000	wdc	Western Digital Corp.	1,368.38	1,844.88	476 50	
12-16-2011	02-12-2014	30 000	anm	Anthem Inc	1,967.89	2,537.65	569.76	
10-27-2011	02-12-2014	36 000	wu	Western Union Co	642.76	555.83	-86 93	
09-03-2013	02-12-2014	53 000	xls	Exelis Inc.	796.87	1,015 99	219.12	
10-05-2012	02-12-2014	59 000	bwv	SPDR Barclays International Treasury Bond ETF	3,436 69	3,436.69	0 00	

R-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-05-2012	02-12-2014	162 000	bwv	SPDR Barclays International Treasury Bond ETF	9,436.33	9,436.33		0.00
12-04-2012	02-12-2014	62 000	mbb	iShares MBS ETF	6,600.40	6,600.40		0.00
01-23-2014	02-12-2014	97 000	avg	AVG Technologies NV	1,590.77	1,590.77	0.00	
01-23-2014	02-12-2014	34 000	chkp	Check Point Software Technologies Ltd	2,191.60	2,191.60	0.00	
01-23-2014	02-12-2014	28 000	mcrs	Micro Systems Inc.	1,527.37	1,527.37	0.00	
03-14-2013	02-13-2014	56 000	emb.l	iShares JPMorgan USD Emerging Markets Bond Fund	6,921.22	6,073.75	-847.47	
09-19-2013	02-13-2014	67 000	emb.l	iShares JPMorgan USD Emerging Markets Bond Fund	7,383.75	7,266.80	-116.95	
02-12-2013	02-13-2014	119 000	fxv	CurrencyShares Japanese Yen Trust	12,491.80	11,365.29	-1,126.51	
12-26-2012	02-25-2014	176,000	ryay	Ryanair Holdings PLC ADS	6,338.59	9,906.79		3,568.21
12-26-2012	02-26-2014	35 000	ryay	Ryanair Holdings PLC ADS	1,260.51	1,965.62		705.11
01-22-2013	02-26-2014	30,000	ryay	Ryanair Holdings PLC ADS	1,168.40	1,684.82		516.42
03-04-2013	02-26-2014	28 000	ryay	Ryanair Holdings PLC ADS	1,088.74	1,572.49	483.75	
05-30-2013	02-26-2014	53,000	ryay	Ryanair Holdings PLC ADS	2,544.32	2,976.51	432.19	
02-13-2014	03-05-2014	2,205 000	sh	ProShares Trust Short S&P500	57,077.53	55,008.50	-2,069.03	
09-30-2013	04-01-2014	33 000	aap	Advance Auto Parts Inc	2,683.67	4,077.09	1,393.42	
10-01-2013	04-01-2014	47 000	aap	Advance Auto Parts Inc.	3,834.01	5,806.77	1,972.76	
10-27-2011	04-01-2014	8 000	ads	Alliance Data Systems Corp.	834.21	2,178.89		1,344.68
10-27-2011	04-01-2014	9 000	ads	Alliance Data Systems Corp.	946.25	2,451.25		1,505.00
12-13-2011	04-01-2014	18 000	ads	Alliance Data Systems Corp.	1,843.42	4,902.50		3,059.08
01-17-2012	04-01-2014	4 000	ads	Alliance Data Systems Corp.	426.12	1,089.45		663.33
01-22-2013	04-01-2014	3 000	ads	Alliance Data Systems Corp.	471.06	817.08		346.02
03-04-2013	04-01-2014	2 000	ads	Alliance Data Systems Corp	315.48	544.72		229.24
05-30-2013	04-01-2014	4 000	ads	Alliance Data Systems Corp.	724.62	1,089.45	364.83	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
05-30-2013	04-01-2014	291 000	apol	Apollo Education Group Inc (CI A)	6,099.77	9,426.07	3,326.30	
05-24-2013	04-01-2014	45 000	edu	New Oriental Education & Technology Group Inc. ADS	913.22	1,218.48	305.26	
05-31-2013	04-01-2014	303 000	edu	New Oriental Education & Technology Group Inc. ADS	6,443.09	8,204.42	1,761.33	
06-21-2013	04-01-2014	92 000	flt	FleetCor Technologies Inc	7,691.63	10,398.00	2,706.37	
12-16-2011	04-01-2014	16 000	ma	MasterCard Inc CI A	591.86	1,171.48		579.62
01-17-2012	04-01-2014	20 000	ma	MasterCard Inc. CI A	681.03	1,464.35		783.32
04-30-2012	04-01-2014	99 000	ma	MasterCard Inc CI A	4,387.91	7,248.53		2,860.62
12-16-2011	04-01-2014	8 000	v	Visa Inc.	770.83	1,721.85		951.02
01-17-2012	04-01-2014	11 000	v	Visa Inc	1,087.33	2,367.54		1,280.21
04-30-2012	04-01-2014	27 000	v	Visa Inc.	3,290.60	5,811.22		2,520.62
05-28-2013	04-01-2014	133 000	syna	Synaptics Inc	5,588.81	7,921.67	2,332.86	
09-25-2013	04-01-2014	91 000	moh	Molina Healthcare Inc.	3,222.03	3,399.20	177.17	
09-04-2013	04-01-2014	119 000	esi	ITT Educational Services Inc	3,510.61	3,203.47	-307.14	
05-30-2013	04-01-2014	57 000	dv	DeVry Education Group Inc	1,780.27	2,291.15	510.88	
05-31-2013	04-01-2014	43 000	dv	DeVry Education Group Inc	1,346.49	1,728.42	381.93	
05-28-2013	04-02-2014	243 000	syna	Synaptics Inc.	10,211.12	14,348.37	4,137.25	
09-25-2013	04-02-2014	143 000	moh	Molina Healthcare Inc	5,063.18	5,375.51	312.33	
09-04-2013	04-02-2014	78 000	esi	ITT Educational Services Inc	2,301.07	2,143.26	-157.81	
10-28-2013	04-02-2014	153 000	esi	ITT Educational Services Inc.	5,472.63	4,204.08	-1,268.55	
05-31-2013	04-02-2014	139 000	dv	DeVry Education Group Inc	4,352.62	5,628.84	1,276.22	
10-05-2012	04-22-2014	511 000	bkln	PowerShares Senior Loan Portfolio	12,774.93	12,592.59	-182.34	
01-22-2013	04-22-2014	32 000	bkln	PowerShares Senior Loan Portfolio	804.48	788.58	-15.90	
12-19-2012	04-29-2014	256 000	aal	American Airlines Group Inc.	3,433.96	9,610.38		6,176.42
05-30-2013	04-29-2014	295 000	apol	Apollo Education Group Inc. (CI A)	6,183.61	8,211.49	2,027.88	
09-03-2013	04-29-2014	317 000	apol	Apollo Education Group Inc (CI A)	5,873.31	8,823.88	2,950.57	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
12-03-2012	04-29-2014	246 000	luv	Southwest Airlines Co.	2,315.87	5,971.98		3,656.11
07-30-2013	04-29-2014	114,000	mck	McKesson Corp.	13,477.96	19,475.75	5,997.79	
05-06-2013	04-29-2014	76 000	orly	O'Reilly Automotive Inc	8,200.06	11,172.84	2,972.78	
05-30-2013	04-29-2014	2,000	orly	O'Reilly Automotive Inc	221.71	294.02	72.31	
05-31-2013	04-29-2014	161 000	dv	DeVry Education Group Inc	5,041.52	6,497.41	1,455.89	
09-03-2013	04-29-2014	181 000	dv	DeVry Education Group Inc	5,355.54	7,304.55	1,949.01	
09-04-2013	04-29-2014	2 000	dv	DeVry Education Group Inc	60.41	80.71	20.30	
12-19-2012	05-09-2014	122 000	aal	American Airlines Group Inc.	1,636.50	4,505.86		2,869.36
10-01-2013	05-09-2014	28 000	aap	Advance Auto Parts Inc	2,284.09	3,388.48	1,104.39	
04-01-2014	05-09-2014	5 000	aapl	Apple Inc	2,684.61	2,999.98	315.37	
12-14-2012	05-09-2014	167 000	aaaj.l	iShares MSCI All Country Asia ex Japan Index Fund	9,978.10	9,987.01		8.91
01-22-2013	05-09-2014	51 000	aaaj.l	iShares MSCI All Country Asia ex Japan Index Fund	3,098.76	3,049.93		-48.83
07-25-2013	05-09-2014	71 000	abc	AmerisourceBergen Corp	4,056.66	4,597.85	541.19	
05-08-2013	05-09-2014	67 000	abg	Asbury Automotive Group Inc.	2,750.35	4,139.16		1,388.81
08-29-2012	05-09-2014	26 000	acn	Accenture PLC	1,589.93	2,046.93		457.00
06-21-2013	05-09-2014	48 000	aet	Aetna Inc.	2,956.71	3,465.52	508.81	
06-26-2013	05-09-2014	53 000	afg	American Financial Group Inc	2,548.82	3,089.83	541.01	
06-21-2013	05-09-2014	85 000	aig	American International Group, Inc.	3,721.59	4,334.05	612.46	
09-03-2013	05-09-2014	41 000	air	AAR Corp.	1,046.51	1,039.73	-6.78	
06-27-2013	05-09-2014	78 000	aiz	Assurant Inc	3,864.35	5,258.64	1,394.29	
12-19-2012	05-09-2014	46 000	alk	Alaska Air Group Inc.	2,063.40	4,368.52		2,305.12
10-23-2013	05-09-2014	47,000	an	AutoNation Inc.	2,280.67	2,517.26	236.59	
09-03-2013	05-09-2014	60,000	apol	Apollo Education Group Inc. (Cl A)	1,111.67	1,721.96	610.29	
10-28-2013	05-09-2014	59,000	arw	Arrow Electronics Inc.	2,872.97	3,240.20	367.23	
08-28-2013	05-09-2014	16,000	oa	Orbital ATK, Inc	1,573.92	2,477.70	903.78	
01-23-2014	05-09-2014	126,000	avg	AVG Technologies NV	2,124.20	2,469.54	345.34	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
01-23-2014	05-09-2014	14 000	avg	AVG Technologies NV	240.68	274.39	33.71	
10-23-2013	05-09-2014	71.000	avt	Avnet Inc	2,936.57	2,993.29	56.72	
04-01-2014	05-09-2014	36 000	axll	Axiall Corporation	1,611.65	1,592.24	-19.41	
05-06-2013	05-09-2014	5.000	azo	AutoZone Inc.	2,057.95	2,624.89		566.94
09-03-2013	05-09-2014	20 000	ba	Boeing Co	2,069.44	2,619.94	550.50	
01-08-2013	05-09-2014	128.000	bab.l	PowerShares Build America Bond Portfolio	3,860.48	3,738.79		-121.69
07-30-2013	05-09-2014	62 000	bhe	Benchmark Electronics Inc.	1,357.91	1,409.84	51.93	
10-05-2012	05-09-2014	85 000	bwk	SPDR Barclays International Treasury Bond ETF	5,503.11	5,122.94		-380.17
10-05-2012	05-09-2014	104 000	bwk	SPDR Barclays International Treasury Bond ETF	6,695.02	6,268.07		-426.95
10-08-2012	05-09-2014	59.000	bwk	SPDR Barclays International Treasury Bond ETF	3,640.09	3,555.92		-84.17
10-08-2012	05-09-2014	162 000	bwk	SPDR Barclays International Treasury Bond ETF	10,441.76	9,763.72		-678.04
10-09-2012	05-09-2014	62 000	bwk	SPDR Barclays International Treasury Bond ETF	3,952.89	3,736.73		-216.16
02-12-2013	05-09-2014	63 000	bwz	SPDR Barclays Short Term International Treasury Bond ETF	2,290.51	2,300.08		9.57
03-07-2013	05-09-2014	7.000	bwz	SPDR Barclays Short Term International Treasury Bond ETF	251.88	255.56		3.68
03-13-2013	05-09-2014	2 000	bwz	SPDR Barclays Short Term International Treasury Bond ETF	71.44	73.02		1.58
01-28-2014	05-09-2014	93 000	ca	CA Inc	3,119.35	2,749.94	-369.41	
07-30-2013	05-09-2014	81 000	cah	Cardinal Health Inc.	4,025.41	5,202.51	1,177.10	
04-01-2014	05-09-2014	42 000	cbl	Cabot Corp.	2,369.92	2,460.72	90.80	
01-23-2014	05-09-2014	48 000	chkp	Check Point Software Technologies Ltd	3,121.06	3,071.93	-49.13	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-26-2013	05-09-2014	27 000	ci	Cigna Corporation	1,914.93	2,273.34	358.41	
12-12-2011	05-09-2014	43 000	ciu	iShares Intermediate Credit Bond ETF	4,570.07	4,707.96		137.89
04-11-2012	05-09-2014	21 000	ciu	iShares Intermediate Credit Bond ETF	2,286.60	2,299.24		12.64
10-28-2013	05-09-2014	85 000	clgx	CoreLogic, Inc.	2,283.97	2,321.29	37.32	
04-30-2012	05-09-2014	66 000	cof	Capital One Financial Corp.	3,614.24	4,964.40		1,350.16
01-22-2013	05-09-2014	1 000	cof	Capital One Financial Corp.	61.42	75.22		13.80
11-28-2012	05-09-2014	23 000	cpa	Copa Holdings S.A. Cl A	2,147.01	3,067.21		920.20
05-28-2013	05-09-2014	30 000	cpla	Capella Education Co	1,344.08	1,756.76	412.68	
06-21-2013	05-09-2014	42 000	csc	Computer Sciences Corp	1,853.52	2,458.62	605.10	
08-29-2012	05-09-2014	34 000	ctsh	Cognizant Technology Solutions Corp.	1,101.26	1,672.76		571.50
12-28-2011	05-09-2014	58 000	cvg	Convergys Corp.	746.27	1,252.77		506.50
04-29-2014	05-09-2014	33 000	cvi	CVR Energy Inc	1,620.90	1,636.76	15.86	
03-01-2013	05-09-2014	139 000	cvs	CVS Health Corp	7,030.19	10,411.36		3,381.17
12-03-2012	05-09-2014	135 000	dal	Delta Air Lines Inc	1,350.42	5,134.23		3,783.81
04-30-2012	05-09-2014	92 000	dfs	Discover Financial Services	3,084.60	5,150.96		2,066.36
05-14-2013	05-09-2014	129 000	dog	ProShares Trust Short Dow30 ProShares	3,915.05	3,345.50	-569.55	
06-21-2013	05-09-2014	326 000	dog	ProShares Trust Short Dow30 ProShares	9,746.36	8,454.52	-1,291.84	
08-29-2012	05-09-2014	34 000	dox	Amdocs Ltd	1,095.67	1,602.38		506.71
10-28-2011	05-09-2014	23 000	dst	DST Systems Inc	1,165.61	2,125.15		959.54
12-13-2011	05-09-2014	1 000	dst	DST Systems Inc	46.79	92.40		45.61
09-04-2013	05-09-2014	42 000	dv	DeVry Education Group Inc	1,268.55	1,864.75	596.20	
05-31-2013	05-09-2014	72 000	edu	New Oriental Education & Technology Group Inc ADS	1,531.03	1,741.64	210.61	
05-24-2013	05-09-2014	110 000	emc	EMC Corp	2,604.22	2,826.33	222.11	
10-28-2013	05-09-2014	54 000	esi	ITT Educational Services Inc	1,931.52	1,426.64	-504.88	
08-21-2012	05-09-2014	22 000	eza	iShares MSCI South Africa ETF	1,468.88	1,479.02		10.14

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
08-23-2012	05-09-2014	6,000	eza l	iShares MSCI South Africa ETF	396.27	403.37		7 10
10-27-2011	05-09-2014	40 000	fisv	Fiserv Inc.	1,211.43	2,462.34		1,250 91
10-27-2011	05-09-2014	1 000	fisv	Fiserv Inc.	30.61	61.56		30 95
07-25-2013	05-09-2014	248,000	flex	Flextronics International Ltd	2,025.69	2,354.70	329.01	
02-12-2013	05-09-2014	20 000	fxj	CurrencyShares Japanese Yen Trust	2,139.39	1,919.76		-219 63
03-12-2013	05-09-2014	56,000	fxj	CurrencyShares Japanese Yen Trust	5,677.66	5,375.31		-302.35
06-26-2013	05-09-2014	366 000	gnw	Genworth Financial Inc. Cl A	3,981.49	6,467 58	2,486 09	
12-23-2013	05-09-2014	26,000	gpi	Group 1 Automotive Inc	1,799 49	1,884 69	85 21	
11-01-2011	05-09-2014	22 000	gpn	Global Payments Inc.	1,029 85	1,477 48		447 63
12-14-2012	05-09-2014	21 000	gur l	SPDR S&P Emerging Europe ETF	895.43	766.90		-128 53
02-25-2014	05-09-2014	223 000	ha	Hawaiian Holdings Inc	2,438 62	3,369.23	930 61	
04-29-2014	05-09-2014	32 000	hfc	HollyFrontier Corp.	1,652 93	1,647.32	-5 61	
06-26-2013	05-09-2014	127 000	hig	Hartford Financial Services Group Inc	3,745 53	4,493 16	747 63	
04-01-2014	05-09-2014	102 000	hpq	Hewlett-Packard Co	3,253.66	3,297.06	43 40	
07-30-2013	05-09-2014	38 000	hsc	Henry Schein Inc.	3,919.97	4,337.66	417.69	
12-16-2011	05-09-2014	27,000	hum	Humana Inc	2,344.52	2,988.02		643.50
08-29-2012	05-09-2014	17 000	ibm	International Business Machines Corp	3,325.09	3,227.88		-97.21
05-20-2013	05-09-2014	60,000	tei	iShares 3-7 Year Treasury Bond ETF	7,396.36	7,263.43	-132.93	
08-13-2013	05-09-2014	88,000	igov	iShares International Treasury Bond ETF	8,806.65	9,230.99	424.34	
08-21-2012	05-09-2014	57 000	ilf l	iShares Latin America 40 ETF	2,468.75	2,190 46		-278 29
01-22-2013	05-09-2014	20 000	ilf l	iShares Latin America 40 ETF	902 80	768.58		-134 22
10-23-2013	05-09-2014	91 000	im	Ingram Micro Inc. (Cl A)	2,158.16	2,402.34	244.18	

R-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
09-05-2012	05-09-2014	22 000	it	Gartner Inc	1,088.26	1,594.96		506.70
07-30-2013	05-09-2014	120 000	jbl	Jabil Circuit Inc	2,693.17	2,112.55	-580.62	
02-25-2014	05-09-2014	275 000	jblu	JetBlue Airways Corp	2,388.21	2,258.35	-129.86	
11-02-2011	05-09-2014	30 000	jkh	Jack Henry & Associates Inc	1,001.19	1,701.56		700.37
05-01-2013	05-09-2014	58 000	kmx	CarMax Inc.	2,634.33	2,531.06		-103.27
05-07-2013	05-09-2014	61 000	lad	Lithia Motors Inc	3,022.26	4,505.36		1,483.10
08-28-2013	05-09-2014	18 000	lll	L-3 Communications Holdings Inc	1,640.97	2,054.83	413.86	
09-03-2013	05-09-2014	18 000	lmt	Lockheed Martin Corp	2,225.22	2,963.81	738.59	
06-22-2010	05-09-2014	140 000	lqd	iShares iBoxx \$ Investment Grade Corporate Bond ETF	14,993.98	16,580.33		1,586.35
12-03-2012	05-09-2014	192 000	luv	Southwest Airlines Co	1,807.51	4,658.31		2,850.80
09-30-2013	05-09-2014	30 000	lxx	Lexmark International Inc.	1,011.78	1,274.37	262.59	
10-01-2013	05-09-2014	60 000	lxx	Lexmark International Inc.	2,029.15	2,548.74	519.59	
04-01-2014	05-09-2014	45 000	lyb	LyondellBasell Industries N V Cl A	3,953.88	4,230.35	276.47	
04-30-2012	05-09-2014	42 000	ma	MasterCard Inc Cl A	1,861.54	3,119.69		1,258.15
12-04-2012	05-09-2014	138 000	mhb	iShares MBS ETF	14,928.90	14,789.53		-139.37
07-30-2013	05-09-2014	29 000	mck	McKesson Corp	3,428.60	4,860.01	1,431.41	
01-23-2014	05-09-2014	41 000	mcrs	Micros Systems Inc	2,385.49	2,098.74	-286.75	
11-29-2012	05-09-2014	31 000	mgln	Magellan Health Inc.	1,611.97	1,762.00		150.03
09-03-2013	05-09-2014	17 000	mog a	Moog Inc Class A	879.64	1,136.42	256.78	
04-29-2014	05-09-2014	33 000	mpc	Marathon Petroleum Corp.	3,006.96	3,200.92	193.96	
01-28-2014	05-09-2014	105 000	msft	Microsoft Corp	3,764.40	4,111.15	346.75	
03-27-2013	05-09-2014	168 000	navi	Navient Corp	2,189.52	2,765.21		575.69
09-03-2013	05-09-2014	26 000	noc	Northrop Grumman Corp.	2,425.69	3,125.91	700.22	
10-28-2013	05-09-2014	14 000	nsit	Insight Enterprises	295.08	397.31	102.23	
10-29-2013	05-09-2014	53 000	nsit	Insight Enterprises	1,126.40	1,504.10	377.70	
01-28-2014	05-09-2014	99 000	orcl	Oracle Corp	3,768.08	4,067.82	299.74	
05-30-2013	05-09-2014	23 000	orly	O'Reilly Automotive Inc.	2,549.72	3,388.51	838.79	
05-08-2013	05-09-2014	63 000	pag	Penske Automotive Grp Inc Com	2,007.55	2,972.27		964.72

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
11-25-2013	05-09-2014	36 000	pdco	Patterson Cos Inc	1,538.21	1,459.04	-79.17	
09-03-2013	05-09-2014	38 000	pmc	Pharmerica Corp	458.39	1,056.00	597.61	
09-04-2013	05-09-2014	27 000	pmc	Pharmerica Corp	330.38	750.31	419.93	
03-28-2013	05-09-2014	30 000	praa	PRA Group, Inc	1,269.16	1,684.16		415.00
04-29-2014	05-09-2014	37 000	psx	Phillips 66	3,063.38	3,129.39	66.01	
10-28-2013	05-09-2014	126 000	qlgc	QLogic Corp	1,414.77	1,236.53	-178.24	
04-29-2014	05-09-2014	14 000	rex	REX American Resources Corporation	938.89	930.13	-8.76	
12-11-2012	05-09-2014	29 000	rsx.l	Market Vectors Russia ETF Trust	841.91	664.09		-177.82
01-22-2013	05-09-2014	10 000	rsx.l	Market Vectors Russia ETF Trust	299.10	228.99		-70.11
08-28-2013	05-09-2014	26 000	rtm	Raytheon Co.	1,971.13	2,508.16	537.03	
07-30-2013	05-09-2014	54 000	sann	Sanmina Corp.	878.15	1,111.29	233.14	
07-31-2013	05-09-2014	30 000	sann	Sanmina Corp	491.74	617.39	125.65	
09-06-2012	05-09-2014	110 000	sape	Sapient Corp	1,108.17	1,777.56		669.39
03-27-2013	05-09-2014	168 000	slm	SLM Corp.	1,217.13	1,475.50		258.37
05-24-2013	05-09-2014	47 000	sndk	SanDisk Corp	2,711.51	4,080.44	1,368.93	
10-24-2013	05-09-2014	36 000	snx	SYNNEX Corp	2,217.89	2,312.85	94.96	
10-01-2013	05-09-2014	33 000	stra	Strayer Education Inc.	1,357.93	1,388.77	30.84	
05-24-2013	05-09-2014	60 000	stx	Seagate Technology Inc.	2,571.54	3,057.53	485.99	
07-30-2013	05-09-2014	66 000	tel	TE Connectivity Ltd.	3,356.79	3,865.53	508.74	
09-03-2013	05-09-2014	21 000	tgi	Triumph Group Inc	1,545.54	1,384.91	-160.63	
11-02-2011	05-09-2014	42 000	tss	Total System Services Inc.	850.45	1,372.94		522.49
03-02-2011	05-09-2014	57 000	unh	UnitedHealth Group Inc.	2,432.24	4,290.86		1,858.62
12-16-2011	05-09-2014	5 000	unh	UnitedHealth Group Inc	242.14	376.39		134.25
04-30-2012	05-09-2014	17 000	v	Visa Inc	2,071.86	3,508.21		1,436.35
04-29-2014	05-09-2014	52 000	vlo	Valeo Energy Corp.	2,944.93	3,083.53	138.60	
03-01-2013	05-09-2014	174 000	wba	Walgreens Boots Alliance Inc	7,089.49	12,052.59		4,963.10
12-16-2011	05-09-2014	5 000	wcg	Wellcare Health Plans Inc.	287.40	344.24		56.84
01-17-2012	05-09-2014	21 000	wcg	Wellcare Health Plans Inc	1,223.51	1,445.82		222.31
05-24-2013	05-09-2014	42 000	wdc	Western Digital Corp	2,612.36	3,542.62	930.26	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
04-01-2014	05-09-2014	51 000	wlk	Westlake Chemical Corp	3,289.14	3,878.46	589 32	
12-16-2011	05-09-2014	59 000	anin	Anthem Inc	3,870.18	6,066.24		2,196.06
10-27-2011	05-09-2014	55 000	wu	Western Union Co	981 99	890 98		-91 01
10-27-2011	05-09-2014	16 000	wu	Western Union Co	288 72	259 19		-29 53
09-03-2013	05-09-2014	105 000	xls	Exelis Inc	1,578 70	1,856.35	277 65	
04-03-2014	05-09-2014	220 000	flot	iShares Floating Rate Bond ETF	11,153.16	11,151.35	-1 81	
06-21-2013	05-09-2014	629 000	rwsm	ProShares Short Russell2000	13,176 48	10,827 87	-2,348 61	
03-27-2014	05-09-2014	37 000	meoh	Methanex Corporation	2,240 30	2,240 30	0.00	
01-28-2014	05-27-2014	466 000	ca	CA Inc	15,630 29	13,512.16	-2,118 13	
01-23-2014	05-27-2014	98 000	chkp	Check Point Software Technologies Ltd	6,372.17	6,344 24	-27 93	
01-23-2014	05-27-2014	34 000	chkp	Check Point Software Technologies Ltd	2,216.74	2,201 06	-15 68	
01-24-2014	05-27-2014	108 000	chkp	Check Point Software Technologies Ltd	6,980 59	6,991.61	11 02	
03-12-2013	06-06-2014	4 000	fxj	CurrencyShares Japanese Yen Trust	405 55	380 39		-25 16
08-20-2013	06-06-2014	79 000	fxj	CurrencyShares Japanese Yen Trust	7,948.56	7,512 67	-435 89	
09-20-2013	06-06-2014	22 000	fxj	CurrencyShares Japanese Yen Trust	2,169 84	2,092 13	-77 71	
03-01-2013	06-30-2014	113 000	cvs	CVS Health Corp	5,715 19	8,515.17		2,799 98
03-01-2013	06-30-2014	118 000	wba	Walgreens Boots Alliance Inc	4,807 81	8,758.28		3,950 47
11-25-2013	06-30-2014	14 000	pdco	Patterson Cos Inc	598.19	564.04	-34 15	
01-23-2014	06-30-2014	383 000	orcl	Oracle Corp	14,577.51	15,480.20	902 69	
01-23-2014	06-30-2014	37 000	mcrs	Micro Systems Inc.	2,152 76	2,507.82	355.06	
07-30-2013	06-30-2014	20 000	mck	McKesson Corp.	2,364.55	3,745.69	1,381 14	
11-02-2011	06-30-2014	9 000	jkhj	Jack Henry & Associates Inc.	300.36	531.79		231 43
09-05-2012	06-30-2014	10 000	it	Gartner Inc.	494.66	694.21		199 55
10-23-2013	06-30-2014	88 000	esi	ITT Educational Services Inc.	3,147 65	1,514.88	-1,632 77	
09-04-2013	06-30-2014	65 000	dv	DeVry Education Group Inc	1,963.23	2,802.45	839.22	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
07-30-2013	06-30-2014	47 000	cah	Cardinal Health Inc	2,335.73	3,268.32	932.59	
09-03-2013	06-30-2014	124,000	apol	Apollo Education Group Inc. (CI A)	2,297.45	3,827.48	1,530.03	
11-02-2011	06-30-2014	37 000	iss	Total System Services Inc	749.20	1,153.64		404.44
12-13-2011	06-30-2014	19 000	iss	Total System Services Inc	373.83	592.41		218.58
10-01-2013	06-30-2014	58 000	stra	Strayer Education Inc	2,386.66	3,077.81	691.15	
07-30-2013	06-30-2014	8 000	hsic	Henry Schein Inc	825.26	962.94	137.68	
09-03-2013	06-30-2014	5 000	hsic	Henry Schein Inc	511.43	601.83	90.41	
05-28-2013	06-30-2014	13,000	cpla	Capella Education Co	582.43	713.00		130.57
10-23-2013	06-30-2014	16,000	clgx	CoreLogic, Inc	429.92	484.28	54.36	
01-23-2014	06-30-2014	22,000	avg	AVG Technologies NV	378.21	447.12	68.91	
09-03-2013	07-01-2014	164 000	apol	Apollo Education Group Inc (CI A)	3,038.56	5,124.70	2,086.14	
07-30-2013	07-01-2014	356 000	cah	Cardinal Health Inc.	17,691.92	24,642.09	6,950.17	
09-04-2013	07-01-2014	140,000	dv	DeVry Education Group Inc	4,228.51	5,932.89	1,704.38	
10-23-2013	07-01-2014	8 000	esi	ITT Educational Services Inc.	286.15	134.17	-151.98	
01-07-2014	07-01-2014	116,000	esi	ITT Educational Services Inc.	3,887.95	1,945.50	-1,942.45	
01-08-2014	07-01-2014	59 000	esi	ITT Educational Services Inc.	2,050.96	989.52	-1,061.44	
09-05-2012	07-01-2014	71,000	it	Gartner Inc	3,512.11	4,887.78		1,375.67
08-31-2012	07-01-2014	6 000	it	Gartner Inc.	301.31	413.05		111.74
01-22-2013	07-01-2014	7,000	it	Gartner Inc	347.34	481.90		134.56
05-30-2013	07-01-2014	14 000	it	Gartner Inc	790.17	963.79		173.62
11-02-2011	07-01-2014	36,000	jkhy	Jack Henry & Associates Inc	1,201.43	2,117.61		916.18
12-13-2011	07-01-2014	53 000	jkhy	Jack Henry & Associates Inc.	1,749.58	3,117.60		1,368.02
01-17-2012	07-01-2014	21 000	jkhy	Jack Henry & Associates Inc.	689.69	1,235.27		545.58
01-22-2013	07-01-2014	11,000	jkhy	Jack Henry & Associates Inc	452.32	647.05		194.73
03-04-2013	07-01-2014	10,000	jkhy	Jack Henry & Associates Inc.	439.26	588.23		148.97
05-30-2013	07-01-2014	17,000	jkhy	Jack Henry & Associates Inc.	791.69	999.98		208.29
07-30-2013	07-01-2014	27 000	mck	McKesson Corp	3,192.15	5,081.67	1,889.52	
09-03-2013	07-01-2014	34,000	mck	McKesson Corp	4,130.79	6,399.14	2,268.35	
11-25-2013	07-01-2014	28,000	mck	McKesson Corp.	4,440.34	5,269.88	829.54	
11-26-2013	07-01-2014	34 000	mck	McKesson Corp	5,456.11	6,399.14	943.03	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
01-23-2014	07-01-2014	9 000	mcrs	Micros Systems Inc	523.64	609.69	86.05	
01-23-2014	07-01-2014	28 000	mcrs	Micros Systems Inc.	1,686.07	1,896.80	210.73	
01-24-2014	07-01-2014	129 000	mcrs	Micros Systems Inc.	7,299.25	8,738.83	1,439.58	
01-23-2014	07-01-2014	107 000	orcl	Oracle Corp	4,072.57	4,289.39	216.82	
11-25-2013	07-01-2014	35 000	pdco	Patterson Cos Inc	1,495.48	1,405.09	-90.39	
11-26-2013	07-01-2014	125 000	pdco	Patterson Cos Inc	5,231.21	5,018.18	-213.03	
12-13-2011	07-01-2014	71 000	tss	Total System Services Inc.	1,396.93	2,205.21		808.28
01-17-2012	07-01-2014	25 000	tss	Total System Services Inc.	507.37	776.48		269.11
01-22-2013	07-01-2014	14 000	tss	Total System Services Inc.	331.94	434.83		102.89
03-04-2013	07-01-2014	13 000	tss	Total System Services Inc.	307.16	403.77		96.61
05-30-2013	07-01-2014	24 000	tss	Total System Services Inc	568.54	745.42		176.88
10-01-2013	07-01-2014	14 000	stra	Strayer Education Inc	576.09	744.02	167.93	
09-03-2013	07-01-2014	75 000	hsic	Henry Schein Inc.	7,671.38	8,970.25	1,298.88	
05-28-2013	07-01-2014	40 000	cpla	Capella Education Co	1,792.11	2,199.62		407.51
06-03-2013	07-01-2014	2 000	cpla	Capella Education Co	87.93	109.98		22.05
10-23-2013	07-01-2014	88 000	clgx	CoreLogic, Inc.	2,364.58	2,641.45	276.87	
01-23-2014	07-01-2014	61 000	avg	AVG Technologies NV	1,048.67	1,218.93	170.26	
01-24-2014	07-01-2014	231 000	avg	AVG Technologies NV	3,865.19	4,615.95	750.76	
01-30-2014	07-01-2014	96 000	avg	AVG Technologies NV	1,607.68	1,918.31	310.63	
01-30-2014	07-02-2014	289 000	avg	AVG Technologies NV	4,839.80	5,732.21	892.41	
10-23-2013	07-02-2014	328 000	clgx	CoreLogic, Inc	8,813.42	9,791.60	978.18	
06-03-2013	07-02-2014	96 000	cpla	Capella Education Co	4,220.45	5,270.35		1,049.90
09-03-2013	07-02-2014	20 000	hsic	Henry Schein Inc	2,045.70	2,378.71	333.01	
11-25-2013	07-02-2014	39 000	hsic	Henry Schein Inc.	4,420.60	4,638.49	217.89	
11-26-2013	07-02-2014	47 000	hsic	Henry Schein Inc	5,376.09	5,589.97	213.88	
10-01-2013	07-02-2014	96 000	stra	Strayer Education Inc	3,950.33	5,061.68	1,111.35	
08-28-2013	07-15-2014	2 000	oa	Orbital ATK, Inc	196.74	268.74	72.00	
05-01-2013	07-15-2014	2 000	azo	AutoZone Inc	823.18	1,067.77		244.59
09-03-2013	07-15-2014	2 000	noc	Northrop Grumman Corp	186.59	240.22	53.63	
06-30-2014	07-15-2014	2 000	ptr	PetroChina Co Ltd. ADS	248.22	252.49	4.27	
09-03-2013	07-15-2014	3 000	tgi	Triumph Group Inc.	220.79	197.16	-23.63	
09-03-2013	07-15-2014	4 000	ba	Boeing Co	413.89	507.33	93.44	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
04-01-2014	07-15-2014	11 000	aapl	Apple Inc.	843.73	1,046.79	203.06	
06-30-2014	07-15-2014	2,000	hes	Hess Corp	196.37	196.88	0.51	
06-30-2014	07-15-2014	7 000	intc	Intel Corp	216.81	218.49	1.68	
09-03-2013	07-15-2014	4 000	lmt	Lockheed Martin Corp	494.49	633.29	138.80	
06-30-2014	07-15-2014	8 000	mu	Micron Technology Inc	258.91	262.40	3.49	
06-30-2014	07-15-2014	5 000	xlnx	Xilinx Inc.	235.02	241.95	6.93	
11-01-2011	07-15-2014	3 000	gpn	Global Payments Inc	140.43	218.87		78.44
10-27-2011	07-15-2014	5,000	gpn	Global Payments Inc	235.69	364.79		129.10
08-29-2012	07-15-2014	4 000	ibm	International Business Machines Corp.	782.37	750.78		-31.59
09-03-2013	07-15-2014	3 000	mog a	Moog Inc Class A	155.23	210.51	55.28	
04-30-2012	07-15-2014	6 000	v	Visa Inc	731.25	1,292.88		561.63
04-30-2012	07-15-2014	8 000	ma	MasterCard Inc. Cl A	354.58	604.06		249.48
06-30-2014	07-15-2014	9 000	cwt	California Water Service Group	211.84	212.52	0.68	
05-27-2014	07-15-2014	6 000	gpre	Green Plains Inc	167.21	209.59	42.38	
11-29-2012	07-15-2014	9 000	mgln	Magellan Health Inc.	467.99	560.43		92.44
05-27-2014	07-15-2014	4,000	pbf	PBF Energy, Inc. Class A	118.19	107.06	-11.13	
03-28-2013	07-15-2014	8,000	praa	PRA Group, Inc	338.44	456.46		118.02
08-28-2013	07-15-2014	6 000	rtn	Raytheon Co	454.88	554.01	99.13	
10-24-2013	07-15-2014	6 000	snx	SYNNEX Corp	369.65	384.81	15.16	
06-30-2014	07-15-2014	9 000	tsm	Taiwan Semiconductor Manufacturing Co Ltd ADS	189.65	205.18	15.53	
04-29-2014	07-15-2014	8 000	vlo	Valero Energy Corp.	453.07	393.09	-59.98	
05-27-2014	07-15-2014	3 000	wmr	Western Refining Inc	118.91	118.97	0.06	
10-01-2013	07-15-2014	3 000	aap	Advance Auto Parts Inc	244.72	399.45	154.73	
07-25-2013	07-15-2014	12 000	abc	AmerisourceBergen Corp	685.63	875.48	189.85	
05-08-2013	07-15-2014	16 000	abg	Asbury Automotive Group Inc	656.80	1,136.20		479.40
09-03-2013	07-15-2014	6 000	air	AAR Corp.	153.15	157.00	3.85	
06-27-2013	07-15-2014	13 000	aiz	Assurant Inc.	644.06	855.13		211.07
04-01-2014	07-15-2014	13 000	cbt	Cabot Corp	733.55	744.77	11.22	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-26-2013	07-15-2014	6 000	ci	Cigna Corporation	425.54	554.58		129.04
11-28-2012	07-15-2014	5 000	cpa	Copa Holdings S A Cl A	466.74	719.82		253.08
06-30-2014	07-15-2014	10 000	cius	Cirrus Logic Inc	236.37	241.83	5.46	
06-21-2013	07-15-2014	11 000	csc	Computer Sciences Corp	485.45	690.40		204.95
08-29-2012	07-15-2014	7 000	ctsh	Cognizant Technology Solutions Corp.	226.73	349.50		122.77
12-13-2011	07-15-2014	7 000	dst	DST Systems Inc	327.54	644.10		316.56
10-27-2011	07-15-2014	15 000	fsiv	Fiserv Inc.	459.11	912.57		453.46
04-29-2014	07-15-2014	5 000	hfc	HollyFrontier Corp.	258.27	215.45	-42.82	
06-30-2014	07-15-2014	11 000	issi	Integrated Silicon Solution Inc	159.88	166.55	6.67	
05-01-2013	07-15-2014	16 000	kmx	CalMax Inc	726.71	836.06		109.35
05-07-2013	07-15-2014	15 000	lad	Lithia Motors Inc.	743.18	1,418.73		675.55
04-01-2014	07-15-2014	8 000	lyb	LyondellBasell Industries N V Cl A	702.91	788.74	85.83	
04-29-2014	07-15-2014	5 000	mpc	Marathon Petroleum Corp	455.60	387.03	-68.57	
06-30-2014	07-15-2014	7 000	mx	MagnaChip Semiconductor Corp	96.98	97.71	0.73	
10-29-2013	07-15-2014	10 000	nsit	Insight Enterprises	212.53	279.20	66.67	
06-30-2014	07-15-2014	11 000	nvda	NVIDIA Corp.	204.91	208.77	3.86	
05-08-2013	07-15-2014	17 000	pag	Penske Automotive Grp Inc Com	541.72	850.11		308.39
04-29-2014	07-15-2014	4 000	psx	Phillips 66	331.18	319.25	-11.93	
10-28-2013	07-15-2014	18 000	qlgc	QLogic Corp	202.11	183.15	-18.96	
12-19-2012	07-15-2014	40 000	aal	American Airlines Group Inc	536.56	1,707.23		1,170.67
08-29-2012	07-15-2014	6 000	acn	Accenture PLC	366.91	478.77		111.86
06-21-2013	07-15-2014	5 000	aet	Aetna Inc	307.99	407.20		99.21
06-26-2013	07-15-2014	5 000	afg	American Financial Group Inc	240.45	295.79		55.34
06-21-2013	07-15-2014	13 000	aig	American International Group, Inc	569.18	707.14		137.96
12-19-2012	07-15-2014	20 000	alk	Alaska Air Group Inc.	448.56	977.70		529.14

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-23-2013	07-15-2014	9,000	an	AutoNation Inc	436.72	545.39	108.67	
10-28-2013	07-15-2014	12,000	arw	Arrow Electronics Inc.	584.33	729.64	145.31	
10-23-2013	07-15-2014	13,000	avt	Avnet Inc	537.68	570.51	32.83	
04-01-2014	07-15-2014	7,000	axll	Axiall Corporation	313.38	318.46	5.08	
07-30-2013	07-15-2014	8,000	bhe	Benchmark Electronics Inc	175.21	198.76	23.55	
07-31-2013	07-15-2014	7,000	bhe	Benchmark Electronics Inc	155.07	173.92	18.85	
01-22-2013	07-15-2014	20,000	cof	Capital One Financial Corp.	1,228.37	1,674.89		446.52
04-29-2014	07-15-2014	7,000	cvi	CVR Energy Inc	343.83	332.04	-11.79	
03-01-2013	07-15-2014	35,000	cvs	CVS Health Corp	1,770.19	2,681.72		911.53
12-03-2012	07-15-2014	36,000	dal	Delta Air Lines Inc	360.11	1,346.22		986.11
04-30-2012	07-15-2014	2,000	dfs	Discover Financial Services	67.06	125.45		58.39
01-22-2013	07-15-2014	22,000	dfs	Discover Financial Services	865.26	1,379.99		514.73
08-29-2012	07-15-2014	9,000	dox	Amdocs Ltd	290.03	424.52		134.49
05-31-2013	07-15-2014	22,000	edu	New Oriental Education & Technology Group Inc ADS	467.81	564.12		96.31
05-24-2013	07-15-2014	30,000	emc	EMC Corp	710.24	800.66		90.42
07-25-2013	07-15-2014	41,000	flex	Flextronics International Ltd	334.89	446.99	112.10	
06-26-2013	07-15-2014	42,000	gnw	Genworth Financial Inc. Cl A	456.89	714.17		257.28
12-23-2013	07-15-2014	3,000	gpi	Group 1 Automotive Inc.	207.63	251.11	43.48	
02-25-2014	07-15-2014	42,000	ha	Hawaiian Holdings Inc.	459.29	555.61	96.32	
06-26-2013	07-15-2014	19,000	hig	Hartford Financial Services Group Inc	560.36	687.03		126.67
04-01-2014	07-15-2014	20,000	hpq	Hewlett-Packard Co	637.97	677.43	39.46	
12-16-2011	07-15-2014	10,000	hum	Humana Inc	868.34	1,272.01		403.67
06-30-2014	07-15-2014	14,000	idt	Integrated Device Technology, Inc	211.02	217.17	6.15	
10-23-2013	07-15-2014	17,000	im	Ingram Micro Inc (Cl A)	403.17	495.22	92.05	
07-30-2013	07-15-2014	16,000	jbl	Jabil Circuit Inc	359.09	330.20	-28.89	
02-25-2014	07-15-2014	51,000	jblu	JetBlue Airways Corp	442.90	544.23	101.33	
08-28-2013	07-15-2014	3,000	lll	L-3 Communications Holdings Inc	273.49	357.54	84.05	
11-28-2012	07-15-2014	42,000	luv	Southwest Airlines Co.	395.39	1,143.15		747.76

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-01-2013	07-15-2014	16 000	lxx	Lexmark International Inc.	541.11	786.98	245 87	
03-27-2014	07-15-2014	13 000	meoh	Methanex Corporation	852.24	813 59	-38 65	
01-28-2014	07-15-2014	18 000	msft	Microsoft Corp	645.33	752.20	106 87	
03-27-2013	07-15-2014	25 000	navi	Navient Corp	325.82	443.36		117 54
05-30-2013	07-15-2014	6 000	orly	O'Reilly Automotive Inc	665.14	921.97		256.83
06-30-2014	07-15-2014	15 000	pbr	Petrobras Petroleo Brasileiro ADR	221 25	227 49	6 24	
09-04-2013	07-15-2014	10 000	pnc	Pharmacia Corp	122 36	284 75	162 39	
04-29-2014	07-15-2014	4 000	rex	REX American Resources Corporation	268 26	312 62	44 37	
07-31-2013	07-15-2014	19 000	sann	Sanmina Corp	311 43	432 71	121 28	
09-06-2012	07-15-2014	34 000	sape	Sapient Corp	342 53	527 63		185 10
03-27-2013	07-15-2014	25 000	slm	SLM Corp	181.12	209.37		28 25
05-24-2013	07-15-2014	11 000	sndk	SanDisk Corp	634.61	1,140 61		506 00
05-24-2013	07-15-2014	16 000	stx	Seagate Technology Inc	685 74	942 05		256 31
06-30-2014	07-15-2014	4 000	su	Suncor Energy Inc	167.07	168 95	1 88	
07-30-2013	07-15-2014	8 000	tel	TE Connectivity Ltd.	406 88	508.02	101.14	
12-16-2011	07-15-2014	23 000	unh	UnitedHealth Group Inc	1,113 84	1,889.36		775 52
03-01-2013	07-15-2014	46 000	wba	Walgreens Boots Alliance Inc	1,874.23	3,284.89		1,410.66
11-28-2012	07-15-2014	6 000	wcg	Wellcare Health Plans Inc	284.22	440 32		156.10
05-24-2013	07-15-2014	12 000	wdc	Western Digital Corp.	746.39	1,147.50		401 11
04-01-2014	07-15-2014	12 000	wlk	Westlake Chemical Corp	773.92	1,010.96	237 04	
12-16-2011	07-15-2014	13 000	antm	Anthem Inc	852.75	1,441.13		588 38
10-27-2011	07-15-2014	24 000	wu	Western Union Co	433 08	413.49		-19 59
08-28-2013	07-15-2014	16 000	xls	Exelis Inc.	240 56	273.81	33.25	
06-25-2014	07-15-2014	14 000	awk	American Water Works Co	680 92	680.92	0.00	
06-25-2014	07-15-2014	8 000	awr	American States Water Co.	253.65	253.65	0.00	
06-25-2014	07-15-2014	4 000	bp	BP PLC ADS	206.99	206.99	0.00	
06-25-2014	07-15-2014	2 000	fsir	First Solar Inc.	127.02	127.02	0.00	
06-25-2014	07-15-2014	13 000	mrvi	Marvell Technology Group Ltd.	185.03	185.03	0.00	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-25-2014	07-15-2014	64 000	sbs	Companhia de Saneamento Basico do Estado de Sao Paulo ADS	677.61	677.61	0 00	
06-25-2014	07-15-2014	28 000	smg	Silicon Image, Inc	138.31	138.31	0 00	
06-25-2014	07-15-2014	2 000	snp	China Petroleum & Chemical Corp ADS	185.87	185.87	0 00	
06-25-2014	07-15-2014	3 000	tot	Total S.A. ADS	206.86	206.86	0 00	
06-25-2014	07-15-2014	9 000	wti	Aqua America Inc	224.42	224.42	0 00	
06-25-2014	07-15-2014	5 000	ssl	Sasol Ltd ADS	287.68	287.68	0 00	
06-25-2014	07-15-2014	7 000	sto	Statoil ASA ADS	210.47	210.47	0 00	
05-31-2013	07-28-2014	44 000	edu	New Oriental Education & Technology Group Inc ADS	935.63	903.91		-31.72
06-03-2013	07-28-2014	294 000	edu	New Oriental Education & Technology Group Inc ADS	6,420.70	6,039.73		-380.97
03-01-2013	07-28-2014	239 000	wba	Walgreens Boots Alliance Inc	9,737.86	17,399.91		7,662.05
03-04-2013	07-28-2014	44 000	wba	Walgreens Boots Alliance Inc	1,806.21	3,203.33		1,397.12
04-02-2013	07-28-2014	299 000	wba	Walgreens Boots Alliance Inc	14,158.61	21,768.10		7,609.49
05-30-2013	07-28-2014	125 000	wba	Walgreens Boots Alliance Inc	6,288.76	9,100.37		2,811.61
12-19-2012	08-07-2014	16 000	aal	American Airlines Group Inc.	214.62	611.30		396.68
10-01-2013	08-07-2014	4 000	aap	Advance Auto Parts Inc.	326.30	494.63	168.33	
04-01-2014	08-07-2014	5 000	aapl	Apple Inc.	383.52	478.46	94.94	
07-25-2013	08-07-2014	9 000	abc	AmerisourceBergen Corp.	514.22	697.90		183.68
05-08-2013	08-07-2014	8 000	abg	Asbury Automotive Group Inc.	328.40	549.53		221.13
08-29-2012	08-07-2014	3 000	acn	Accenture PLC	183.45	237.56		54.11
06-21-2013	08-07-2014	7 000	aet	Aetna Inc.	431.19	555.62		124.43
06-26-2013	08-07-2014	7 000	afg	American Financial Group Inc.	336.64	393.07		56.43
06-21-2013	08-07-2014	11 000	aig	American International Group, Inc	481.62	576.23		94.61
06-27-2013	08-07-2014	10 000	aiz	Assurant Inc	495.43	634.19		138.76
12-19-2012	08-07-2014	12 000	alk	Alaska Air Group Inc.	269.14	521.61		252.47

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-23-2013	08-07-2014	6 000	an	AutoNation Inc.	291.15	324.22	33.07	
10-28-2013	08-07-2014	8 000	arw	Arrow Electronics Inc.	389.56	463.53	73.97	
08-28-2013	08-07-2014	2 000	oa	Orbital ATK, Inc	196.74	257.82	61.08	
10-23-2013	08-07-2014	9 000	avt	Avnet Inc.	372.24	386.03	13.79	
04-01-2014	08-07-2014	5 000	axll	Axiall Corporation	223.84	214.17	-9.67	
05-01-2013	08-07-2014	1 000	azo	AutoZone Inc.	411.59	519.40		107.81
09-03-2013	08-07-2014	3 000	ba	Boeing Co.	310.42	359.98	49.56	
07-31-2013	08-07-2014	8 000	bhe	Benchmark Electronics Inc.	177.22	191.78		14.56
04-01-2014	08-07-2014	8 000	cbt	Cabot Corp.	451.41	421.61	-29.80	
06-26-2013	08-07-2014	3 000	ci	Cigna Corporation	212.77	274.98		62.21
03-04-2013	08-07-2014	8 000	cof	Capital One Financial Corp.	412.07	636.95		224.88
11-28-2012	08-07-2014	3 000	cpa	Copa Holdings S.A. Cl A	280.04	453.71		173.67
06-21-2013	08-07-2014	5 000	csc	Computer Sciences Corp	220.66	313.21		92.55
08-29-2012	08-07-2014	5 000	ctsh	Cognizant Technology Solutions Corp.	161.95	249.46		87.51
12-28-2011	08-07-2014	8 000	cvg	Convergys Corp.	102.93	153.80		50.87
04-29-2014	08-07-2014	4 000	cvi	CVR Energy Inc	196.47	187.00	-9.47	
03-01-2013	08-07-2014	14 000	cvs	CVS Health Corp	708.08	1,079.01		370.93
06-30-2014	08-07-2014	2 000	cvx	Chevron Corp	262.59	254.95	-7.64	
12-03-2012	08-07-2014	17 000	dal	Delta Air Lines Inc	170.05	630.61		460.56
01-22-2013	08-07-2014	12 000	dfs	Discover Financial Services	471.96	723.38		251.42
08-29-2012	08-07-2014	5 000	dox	Amdocs Ltd.	161.13	226.21		65.08
12-13-2011	08-07-2014	3 000	dst	DST Systems Inc	140.37	271.98		131.61
05-24-2013	08-07-2014	15 000	emc	EMC Corp	355.12	442.41		87.29
10-27-2011	08-07-2014	5 000	fisv	Fiserv Inc	153.04	306.35		153.31
07-25-2013	08-07-2014	33 000	flex	Flextronics International Ltd	269.55	343.68		74.13
06-26-2013	08-07-2014	49 000	gnw	Genworth Financial Inc Cl A	533.04	634.42		101.38
12-23-2013	08-07-2014	3 000	gpi	Group 1 Automotive Inc	207.63	222.48	14.85	
10-27-2011	08-07-2014	3 000	gpn	Global Payments Inc.	141.41	207.51		66.10
05-27-2014	08-07-2014	7 000	gpre	Green Plains Inc	195.08	280.77	85.69	
02-25-2014	08-07-2014	29 000	ha	Hawaiian Holdings Inc	317.13	392.85	75.72	
06-30-2014	08-07-2014	4 000	hes	Hess Corp	392.74	399.12	6.38	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
04-29-2014	08-07-2014	4,000	hfc	HollyFrontier Corp	206.62	184.24	-22.38	
06-26-2013	08-07-2014	16,000	hig	Hartford Financial Services Group Inc	471.88	546.54		74.66
04-01-2014	08-07-2014	13,000	hpg	Hewlett-Packard Co	414.68	458.84	44.16	
12-16-2011	08-07-2014	4,000	hum	Humana Inc	347.34	480.82		133.48
08-29-2012	08-07-2014	2,000	ibm	International Business Machines Corp	391.19	378.95		-12.24
06-30-2014	08-07-2014	15,000	idtu	Integrated Device Technology, Inc	226.09	219.07	-7.02	
10-23-2013	08-07-2014	12,000	im	Ingram Micro Inc. (CI A)	284.59	340.14	55.55	
06-30-2014	08-07-2014	7,000	intc	Intel Corp	216.81	237.01	20.20	
07-30-2013	08-07-2014	16,000	jbl	Jabil Circuit Inc	359.09	322.42		-36.67
02-25-2014	08-07-2014	36,000	jblu	JetBlue Airways Corp.	312.64	388.72	76.08	
05-01-2013	08-07-2014	7,000	kmx	CarMax Inc	317.94	354.36		36.42
05-07-2013	08-07-2014	7,000	lad	Lithia Motors Inc	346.82	626.26		279.44
08-28-2013	08-07-2014	3,000	lll	L-3 Communications Holdings Inc	273.49	313.75	40.26	
09-03-2013	08-07-2014	3,000	lmt	Lockheed Martin Corp.	370.87	503.86	132.99	
11-28-2012	08-07-2014	24,000	luv	Southwest Airlines Co.	225.94	679.42		453.48
10-01-2013	08-07-2014	12,000	lxx	Lexmark International Inc.	405.83	577.90	172.07	
04-01-2014	08-07-2014	6,000	lyb	LyondellBasell Industries NV CI A	527.18	646.75	119.57	
04-30-2012	08-07-2014	6,000	ma	MasterCard Inc CI A	265.93	452.40		186.47
03-27-2014	08-07-2014	7,000	meoh	Methanex Corporation	458.90	438.51	-20.39	
11-29-2012	08-07-2014	4,000	mgln	Magellan Health Inc	208.00	228.58		20.58
04-29-2014	08-07-2014	4,000	mpc	Marathon Petroleum Corp.	364.48	336.94	-27.54	
01-28-2014	08-07-2014	13,000	msft	Microsoft Corp	466.07	562.01	95.94	
03-27-2013	08-07-2014	22,000	navi	Navient Corp	286.72	376.59		89.87
09-03-2013	08-07-2014	3,000	noc	Northrop Grumman Corp	279.89	368.38	88.49	
10-29-2013	08-07-2014	9,000	nsit	Insight Enterprises	191.28	246.08	54.80	
06-30-2014	08-07-2014	12,000	nvda	NVIDIA Corp	223.54	211.63	-11.91	
07-28-2014	08-07-2014	21,000	on	ON Semiconductor Corp.	192.70	180.03	-12.67	

P-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
05-30-2013	08-07-2014	3 000	orly	O'Reilly Automotive Inc.	332.57	451.97		119.40
05-08-2013	08-07-2014	9 000	pag	Penske Automotive Grp Inc Com	286.79	425.25		138.46
05-27-2014	08-07-2014	6 000	pbf	PBF Energy, Inc Class A	177.29	153.94	-23.35	
06-30-2014	08-07-2014	15 000	pbr	Petrobras Petroleo Brasileiro ADR	221.25	238.55	17.30	
09-04-2013	08-07-2014	8 000	pmc	Pharmacia Corp	97.89	215.23	117.34	
03-28-2013	08-07-2014	4 000	praa	PRA Group, Inc	169.22	237.70		68.48
04-29-2014	08-07-2014	4 000	psx	Phillips 66	331.18	326.50	-4.68	
06-30-2014	08-07-2014	2 000	ptr	PetroChina Co Ltd ADS	248.22	261.05	12.83	
10-28-2013	08-07-2014	17 000	qlgc	QLogic Corp	190.88	151.21	-39.67	
04-29-2014	08-07-2014	2 000	tex	REX American Resources Corporation	134.13	179.28	45.15	
08-28-2013	08-07-2014	3 000	rtm	Raytheon Co	227.44	273.64	46.20	
07-31-2013	08-07-2014	11 000	sanm	Sanmina Corp.	180.30	257.03		76.73
09-06-2012	08-07-2014	14 000	sape	Sapient Corp	141.04	207.19		66.15
03-27-2013	08-07-2014	22 000	slm	SLM Corp	159.39	194.98		35.59
05-24-2013	08-07-2014	6 000	sndk	SanDisk Corp	346.15	562.37		216.22
10-24-2013	08-07-2014	5 000	srx	SYNNEX Corp	308.04	320.96	12.92	
05-24-2013	08-07-2014	8 000	six	Seagate Technology Inc	342.87	466.55		123.68
07-30-2013	08-07-2014	8 000	tel	TE Connectivity Ltd	406.88	493.86		86.98
09-03-2013	08-07-2014	3 000	tgi	Triumph Group Inc.	220.79	191.29	-29.50	
06-30-2014	08-07-2014	10 000	tsm	Taiwan Semiconductor Manufacturing Co Ltd. ADS	210.72	204.52	-6.20	
12-16-2011	08-07-2014	7 000	unh	UnitedHealth Group Inc	338.99	575.11		236.12
04-30-2012	08-07-2014	2 000	v	Visa Inc	243.75	424.56		180.81
04-29-2014	08-07-2014	7 000	vlo	Valeo Energy Corp	396.43	351.81	-44.62	
11-28-2012	08-07-2014	3 000	wcg	Wellcare Health Plans Inc.	142.11	187.40		45.29
05-24-2013	08-07-2014	5 000	wdc	Western Digital Corp	310.99	509.04		198.05
04-01-2014	08-07-2014	6 000	wlk	Westlake Chemical Corp	386.96	532.03	145.07	
12-16-2011	08-07-2014	7 000	antm	Anthem Inc	459.17	777.92		318.75
05-27-2014	08-07-2014	4 000	wmr	Western Refining Inc	158.54	163.33	4.79	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
10-27-2011	08-07-2014	9 000	wu	Western Union Co	162.40	151.83		-10.57
06-30-2014	08-07-2014	4,000	xlnx	Xilinx Inc	188.02	165.14	-22.88	
07-01-2014	08-07-2014	1 000	xlnx	Xilinx Inc	46.73	41.28	-5.45	
08-28-2013	08-07-2014	14 000	xls	Exelis Inc	210.49	237.44	26.95	
06-25-2014	08-07-2014	10 000	awk	American Water Works Co	488.79	471.61	-17.18	
06-25-2014	08-07-2014	4 000	bp	BP PLC ADS	210.42	196.82	-13.60	
06-25-2014	08-07-2014	3 000	fsli	First Solar Inc	210.61	188.73	-21.88	
06-25-2014	08-07-2014	16 000	mrvi	Marvell Technology Group Ltd.	232.07	213.11	-18.96	
06-25-2014	08-07-2014	41,000	sbs	Companhia de Saneamento Basico do Estado de Sao Paulo ADS	447.24	363.27	-83.97	
06-25-2014	08-07-2014	5 000	snp	China Petroleum & Chemical Corp ADS	467.74	487.71	19.97	
06-25-2014	08-07-2014	3 000	tot	Total S A ADS	219.93	195.74	-24.19	
06-25-2014	08-07-2014	9 000	wtr	Aqua America Inc	229.53	210.76	-18.77	
06-25-2014	08-07-2014	11 000	crus	Cirrus Logic Inc.	248.07	248.07	0.00	
06-25-2014	08-07-2014	10 000	mu	Micron Technology Inc.	316.11	316.11	0.00	
06-25-2014	08-07-2014	10 000	su	Suncor Energy Inc	404.10	404.10	0.00	
06-25-2014	08-07-2014	7 000	ssl	Sasol Ltd ADS	409.72	409.72	0.00	
06-25-2014	08-07-2014	14 000	sto	Statoil ASA ADS	408.14	408.14	0.00	
10-09-2012	08-08-2014	16,000	bwv	SPDR Barclays International Treasury Bond ETF	957.69	957.69	0.00	
10-16-2012	08-08-2014	3,000	bwv	SPDR Barclays International Treasury Bond ETF	179.57	179.57	0.00	
10-16-2012	08-08-2014	44,000	bwv	SPDR Barclays International Treasury Bond ETF	2,633.64	2,633.64	0.00	
10-17-2012	08-08-2014	10 000	bwv	SPDR Barclays International Treasury Bond ETF	598.56	598.56	0.00	
11-02-2012	08-08-2014	180 000	bwv	SPDR Barclays International Treasury Bond ETF	11,005.41	10,773.99	-231.42	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
12-04-2012	08-08-2014	39,000	bwv	SPDR Barclays International Treasury Bond ETF	2,334.37	2,334.37		0.00
07-28-2014	08-20-2014	147,000	ovti	OmniVision Technologies, Inc	3,345.69	3,991.00	645.31	
06-21-2013	08-25-2014	406,000	aig	American International Group, Inc	17,776.07	22,276.35		4,500.28
05-24-2013	08-25-2014	511,000	emc	EMC Corp.	12,097.77	15,122.35		3,024.58
06-26-2013	08-25-2014	602,000	hig	Hartford Financial Services Group Inc	17,754.42	21,622.70		3,868.28
12-16-2011	08-25-2014	13,000	anm	Anthem Inc	852.75	1,469.42		616.67
01-17-2012	08-25-2014	38,000	anm	Anthem Inc	2,754.78	4,295.23		1,540.45
01-22-2013	08-25-2014	11,000	anm	Anthem Inc	679.36	1,243.35		563.99
03-04-2013	08-25-2014	8,000	anm	Anthem Inc	498.17	904.26		406.09
06-26-2013	08-25-2014	839,000	gnw	Genworth Financial Inc Cl A	9,126.98	11,532.05		2,405.07
11-25-2013	08-25-2014	299,000	gnw	Genworth Financial Inc Cl A	4,465.48	4,109.76	-355.72	
11-26-2013	08-25-2014	303,000	gnw	Genworth Financial Inc. Cl A	4,607.57	4,164.73	-442.84	
06-27-2013	08-25-2014	82,000	aiz	Assurant Inc.	4,062.53	5,380.97		1,318.44
06-26-2013	08-25-2014	85,000	afg	American Financial Group Inc	4,087.73	4,977.66		889.93
11-26-2013	08-26-2014	291,000	gnw	Genworth Financial Inc. Cl A	4,425.09	4,032.68	-392.41	
06-27-2013	08-26-2014	100,000	aiz	Assurant Inc.	4,954.30	6,568.65		1,614.35
11-25-2013	08-26-2014	84,000	aiz	Assurant Inc.	5,204.12	5,517.67	313.55	
11-26-2013	08-26-2014	5,000	aiz	Assurant Inc.	313.85	328.43	14.58	
06-26-2013	08-26-2014	162,000	afg	American Financial Group Inc	7,790.72	9,537.74		1,747.02
11-26-2013	08-27-2014	97,000	aiz	Assurant Inc.	6,088.77	6,322.39	233.62	
06-22-2010	09-05-2014	29,000	lqd	iShares iBoxx \$ Investment Grade Corporate Bond ETF	3,105.90	3,469.47		363.57
06-22-2010	09-08-2014	65,000	lqd	iShares iBoxx \$ Investment Grade Corporate Bond ETF	6,961.49	7,771.75		810.26
06-22-2010	09-09-2014	30,000	lqd	iShares iBoxx \$ Investment Grade Corporate Bond ETF	3,213.00	3,575.45		362.45

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
11-08-2012	09-09-2014	5 000	lqd	iShares iBoxx \$ Investment Grade Corporate Bond ETF	609.39	595.91		-13.48
05-20-2013	09-11-2014	31.000	tel	iShares 3-7 Year Treasury Bond ETF	3,821.45	3,768.88		-52.57
07-09-2013	09-11-2014	96 000	tel	iShares 3-7 Year Treasury Bond ETF	11,545.49	11,671.35		125.86
07-25-2013	09-29-2014	333 000	abc	AmerisourceBergen Corp.	19,026.28	25,894.83		6,868.55
09-04-2013	09-29-2014	154 000	pmc	Pharmacia Corp	1,884.40	3,929.07		2,044.67
04-11-2012	09-30-2014	256 000	ciu	iShares Intermediate Credit Bond ETF	27,874.77	28,005.27		130.50
01-16-2013	09-30-2014	61 000	ciu	iShares Intermediate Credit Bond ETF	6,789.91	6,673.13		-116.78
09-04-2013	09-30-2014	153 000	pmc	Pharmacia Corp	1,872.17	3,796.33		1,924.16
08-28-2013	10-02-2014	0.167	vec	Vectrus Inc	3.01	3.30		0.29
04-03-2014	10-06-2014	182 000	flot	iShares Floating Rate Bond ETF	9,229.36	9,241.89	12.53	
04-03-2014	10-06-2014	111.000	flot	iShares Floating Rate Bond ETF	5,633.31	5,636.53	3.22	
11-08-2012	10-06-2014	42.000	lqd	iShares iBoxx \$ Investment Grade Corporate Bond ETF	5,118.86	4,977.16		-141.70
06-03-2014	10-06-2014	47.000	hys	PIMCO 0-5 Year High Yield Corporate Bond Index ETF	4,881.85	4,879.03	-2.82	
12-19-2012	10-08-2014	68 000	aal	American Airlines Group Inc.	912.15	2,408.80		1,496.65
10-01-2013	10-08-2014	16 000	aap	Advance Auto Parts Inc	1,305.19	2,148.80		843.61
04-01-2014	10-08-2014	26 000	aapl	Apple Inc	1,994.28	2,585.06	590.78	
08-29-2012	10-08-2014	15 000	acn	Accenture PLC	917.27	1,203.76		286.49
06-21-2013	10-08-2014	27 000	aet	Aetna Inc	1,663.15	2,186.02		522.87
10-23-2013	10-08-2014	28 000	an	AutoNation Inc	1,358.70	1,493.84	135.14	
08-28-2013	10-08-2014	9 000	oa	Orbital ATK, Inc	885.33	1,127.22		241.89
04-01-2014	10-08-2014	22 000	axll	Axiall Corporation	984.90	814.39	-170.51	
05-01-2013	10-08-2014	3 000	azo	AutoZone Inc.	1,234.77	1,544.00		309.23
09-03-2013	10-08-2014	11 000	ba	Boeing Co	1,138.19	1,382.85		244.66

R-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-25-2014	10-08-2014	19,000	bp	BP PLC ADS	999.48	811.40	-188.08	
06-26-2013	10-08-2014	16,000	ci	Cigna Corporation	1,134.77	1,443.44		308.67
03-04-2013	10-08-2014	12,000	cof	Capital One Financial Corp.	618.11	985.84		367.73
04-02-2013	10-08-2014	27,000	cof	Capital One Financial Corp.	1,478.22	2,218.15		739.93
11-28-2012	10-08-2014	13,000	cpa	Copa Holdings S.A. Cl A	1,213.53	1,444.43		230.90
06-21-2013	10-08-2014	26,000	csc	Computer Sciences Corp.	1,147.42	1,544.35		396.93
08-29-2012	10-08-2014	19,000	ctsh	Cognizant Technology Solutions Corp.	615.41	842.85		227.44
04-29-2014	10-08-2014	19,000	cvi	CVR Energy Inc	933.25	811.45	-121.80	
03-01-2013	10-08-2014	66,000	cvs	CVS Health Corp	3,338.08	5,342.71		2,004.63
06-30-2014	10-08-2014	8,000	cva	Chevron Corp	1,050.34	936.80	-113.54	
12-03-2012	10-08-2014	79,000	dal	Delta Air Lines Inc.	790.24	2,909.56		2,119.32
03-04-2013	10-08-2014	30,000	dfs	Discover Financial Services	1,149.62	1,934.84		785.22
04-02-2013	10-08-2014	23,000	dfs	Discover Financial Services	1,033.38	1,483.37		449.99
08-29-2012	10-08-2014	19,000	dox	Amdocs Ltd	612.28	874.53		262.25
12-13-2011	10-08-2014	14,000	dst	DST Systems Inc	655.08	1,175.63		520.55
10-27-2011	10-08-2014	23,000	fsv	Fiserv Inc	703.96	1,496.08		792.12
07-25-2013	10-08-2014	145,000	flex	Flextronics International Ltd.	1,184.37	1,460.47		276.10
06-25-2014	10-08-2014	15,000	fslr	First Solar Inc.	1,053.03	959.98	-93.05	
12-23-2013	10-08-2014	16,000	gpi	Group 1 Automotive Inc	1,107.38	1,190.20	82.82	
10-27-2011	10-08-2014	12,000	gpn	Global Payments Inc.	565.65	886.51		320.86
05-27-2014	10-08-2014	27,000	gpre	Green Plains Inc	752.44	916.65	164.21	
08-25-2014	10-08-2014	46,000	hca	HCA Holdings Inc	3,139.42	3,252.03	112.61	
06-30-2014	10-08-2014	21,000	hes	Hess Corp	2,061.89	1,894.41	-167.48	
04-29-2014	10-08-2014	19,000	hfc	HollyFrontier Corp.	981.42	789.83	-191.59	
04-01-2014	10-08-2014	59,000	hpq	Hewlett-Packard Co.	1,882.02	2,060.22	178.20	
12-16-2011	10-08-2014	15,000	hum	Humana Inc	1,302.51	1,934.10		631.59
08-29-2012	10-08-2014	9,000	ibm	International Business Machines Corp.	1,760.34	1,695.50		-64.84
06-30-2014	10-08-2014	42,000	idti	Integrated Device Technology, Inc	633.06	675.39	42.33	

R-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
07-01-2014	10-08-2014	24 000	idtu	Integrated Device Technology, Inc	362.37	385.94	23 57	
10-23-2013	10-08-2014	54 000	im	Ingram Micro Inc. (Cl A)	1,280.66	1,334.74	54 08	
06-30-2014	10-08-2014	32 000	intc	Intel Corp	991.12	1,081.24	90 12	
07-30-2013	10-08-2014	70 000	jbl	Jabil Circuit Inc	1,571.02	1,400.71		-170.31
02-25-2014	10-08-2014	161 000	jblu	JetBlue Airways Corp	1,398.19	1,787.22	389 03	
08-25-2014	10-08-2014	31 000	jwn	Nordstrom Inc.	2,115.22	2,161.21	45.99	
05-01-2013	10-08-2014	34 000	kmx	CarMax Inc.	1,544.26	1,593.83		49 57
08-25-2014	10-08-2014	27 000	knd	Kindred Healthcare Inc	574 11	539 04	-35 07	
08-25-2014	10-08-2014	46 000	kss	Kohl's Corp	2,706 10	2,827.45	121 35	
08-28-2013	10-08-2014	10 000	lll	L-3 Communications Holdings Inc	911.65	1,140 54		228 89
09-03-2013	10-08-2014	11 000	lmt	Lockheed Martin Corp	1,359 86	1,951.59		591 73
08-20-2014	10-08-2014	38 000	lsc	Lattice Semiconductor Corp	271 89	262.40	-9.49	
11-28-2012	10-08-2014	111 000	luv	Southwest Airlines Co	1,044.96	3,678.58		2,633 62
10-01-2013	10-08-2014	53 000	lxx	Lexmark International Inc.	1,792 41	2,222 36		429.95
04-01-2014	10-08-2014	27 000	lyb	LyondellBasell Industries N.V Cl A	2,372.33	2,751 54	379 21	
04-30-2012	10-08-2014	25 000	ma	MasterCard Inc Cl A	1,108.06	1,855.47		747 41
01-22-2013	10-08-2014	1 000	ma	MasterCard Inc Cl A	52.01	74 22		22 21
03-27-2014	10-08-2014	13 000	meoh	Methanex Corporation	852.24	847 40	-4.84	
04-02-2014	10-08-2014	18 000	meoh	Methanex Corporation	1,153 51	1,173.32	19.81	
04-29-2014	10-08-2014	19 000	mpc	Marathon Petroleum Corp.	1,731 28	1,529 26	-202.02	
06-25-2014	10-08-2014	69 000	mrvi	Marvell Technology Group Ltd.	1,000.80	908.44	-92 36	
01-28-2014	10-08-2014	62 000	msft	Microsoft Corp.	2,222 79	2,838.20	615.41	
06-25-2014	10-08-2014	44 000	mu	Micron Technology Inc.	1,424.02	1,494.20	70.18	
09-03-2013	10-08-2014	15 000	noc	Northrop Grumman Corp.	1,399.44	1,920.39		520.95
06-30-2014	10-08-2014	54 000	nvda	NVIDIA Corp.	1,005.92	991.86	-14.06	
07-28-2014	10-08-2014	90 000	on	ON Semiconductor Corp	825.86	799.41	-26 45	
05-30-2013	10-08-2014	12 000	orly	O'Reilly Automotive Inc	1,330.29	1,831 61		501.32
05-27-2014	10-08-2014	26 000	pbf	PBF Energy, Inc. Class A	768.25	619.61	-148 64	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-30-2014	10-08-2014	68,000	pbr	Petrobras Petroleo Brasileiro ADR	1,002.99	926.80	-76.19	
03-28-2013	10-08-2014	18,000	praa	PRA Group, Inc	761.50	1,018.32		256.82
04-29-2014	10-08-2014	21,000	psx	Phillips 66	1,738.68	1,620.36	-118.32	
04-29-2014	10-08-2014	8,000	rex	REX American Resources Corporation	536.51	562.37	25.86	
08-28-2013	10-08-2014	16,000	rtm	Raytheon Co	1,213.01	1,585.89		372.88
03-27-2013	10-08-2014	99,000	slm	SLM Corp	717.24	861.81		144.57
05-24-2013	10-08-2014	26,000	sndk	SanDisk Corp	1,499.98	2,481.29		981.31
10-24-2013	10-08-2014	21,000	snx	SYNNEX Corp.	1,293.77	1,366.63	72.86	
06-25-2014	10-08-2014	7,000	sto	Statoil ASA ADS	223.63	179.41	-44.22	
06-25-2014	10-08-2014	5,000	sto	Statoil ASA ADS	155.52	128.15	-27.37	
06-25-2014	10-08-2014	14,000	sto	Statoil ASA ADS	456.04	358.82	-97.22	
06-26-2014	10-08-2014	29,000	sto	Statoil ASA ADS	896.38	743.28	-153.10	
05-24-2013	10-08-2014	35,000	stx	Seagate Technology Inc.	1,500.07	1,957.74		457.67
06-25-2014	10-08-2014	42,000	su	Suncor Energy Inc	1,754.20	1,490.78	-263.42	
07-30-2013	10-08-2014	39,000	tel	TE Connectivity Ltd	1,983.56	2,155.25		171.69
09-03-2013	10-08-2014	12,000	tgi	Triumph Group Inc	883.16	767.87		-115.29
06-25-2014	10-08-2014	4,000	tot	Total S A ADS	293.23	242.90	-50.33	
06-25-2014	10-08-2014	3,000	tot	Total S A ADS	229.83	182.18	-47.65	
06-26-2014	10-08-2014	7,000	tot	Total S A ADS	505.77	425.07	-80.70	
06-30-2014	10-08-2014	31,000	tsm	Taiwan Semiconductor Manufacturing Co Ltd ADS	653.23	644.82	-8.41	
07-01-2014	10-08-2014	18,000	tsm	Taiwan Semiconductor Manufacturing Co. Ltd. ADS	377.87	374.41	-3.46	
08-25-2014	10-08-2014	20,000	uhs	Universal Health Services Inc Cl B	2,245.13	2,144.20	-100.93	
12-16-2011	10-08-2014	35,000	unh	UnitedHealth Group Inc	1,694.97	2,996.99		1,302.02
04-30-2012	10-08-2014	9,000	v	Visa Inc	1,096.87	1,896.84		799.97
04-29-2014	10-08-2014	30,000	vlo	Valero Energy Corp	1,699.00	1,338.96	-360.04	
11-28-2012	10-08-2014	15,000	wcg	Wellcare Health Plans Inc	710.55	874.32		163.77
05-24-2013	10-08-2014	24,000	wdc	Western Digital Corp.	1,492.78	2,283.28		790.50

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
04-01-2014	10-08-2014	30 000	wlk	Westlake Chemical Corp	1,934.79	2,476.06	541.27	
03-04-2013	10-08-2014	2 000	anm	Anthem Inc	124.54	243.06		118.52
05-30-2013	10-08-2014	24 000	anm	Anthem Inc	1,845.42	2,916.77		1,071.35
09-30-2013	10-08-2014	3 000	anm	Anthem Inc	251.14	364.60		113.46
05-27-2014	10-08-2014	20 000	wmr	Western Refining Inc.	792.71	817.81	25.10	
08-25-2014	10-08-2014	36 000	woof	VCA Inc.	1,404.25	1,425.37	21.12	
10-27-2011	10-08-2014	39 000	wu	Western Union Co	703.75	628.88		-74.87
07-01-2014	10-08-2014	21 000	xlnx	Xilinx Inc.	981.32	869.93	-111.39	
08-28-2013	10-08-2014	61 000	xls	Exelis Inc	855.95	1,015.17		159.22
05-08-2013	10-08-2014	39 000	abg	Asbury Automotive Group Inc	1,600.95	2,661.17		1,060.22
09-03-2013	10-08-2014	29 000	air	AAR Corp	740.22	705.04		-35.18
12-19-2012	10-08-2014	54 000	alk	Alaska Air Group Inc.	1,211.12	2,365.91		1,154.79
10-28-2013	10-08-2014	35 000	arw	Arrow Electronics Inc.	1,704.30	1,888.97	184.67	
07-28-2014	10-08-2014	79 000	asx	Advanced Semiconductor Engineering Inc (ADS)	522.41	500.21	-22.20	
10-23-2013	10-08-2014	41 000	avt	Avnet Inc	1,695.77	1,671.87	-23.90	
06-25-2014	10-08-2014	4 000	awk	American Water Works Co	195.51	192.68	-2.83	
06-26-2014	10-08-2014	37 000	awk	American Water Works Co	1,805.57	1,782.33	-23.24	
06-25-2014	10-08-2014	6 000	awi	American States Water Co	193.80	185.18	-8.62	
06-25-2014	10-08-2014	8 000	awi	American States Water Co	263.86	246.90	-16.96	
06-26-2014	10-08-2014	5 000	awi	American States Water Co	161.93	154.32	-7.61	
07-28-2014	10-08-2014	44 000	bak	Braskem S/A (ADS)	544.88	591.90	47.02	
07-29-2014	10-08-2014	9 000	bak	Braskem S/A (ADS)	114.91	121.07	6.16	
07-31-2013	10-08-2014	37 000	bhe	Benchmark Electronics Inc	819.65	827.14		7.49
04-01-2014	10-08-2014	22 000	cbl	Cabot Corp	1,241.38	1,080.16	-161.22	
04-02-2014	10-08-2014	13 000	cbl	Cabot Corp	742.73	638.28	-104.45	
06-25-2014	10-08-2014	3 000	crus	Cirrus Logic Inc	70.91	62.00	-8.91	
06-25-2014	10-08-2014	11 000	crus	Cirrus Logic Inc.	277.69	227.31	-50.38	
07-01-2014	10-08-2014	26 000	crus	Cirrus Logic Inc.	604.20	537.29	-66.91	
12-28-2011	10-08-2014	37 000	cvg	Convergys Corp.	476.07	658.05		181.98

R-2

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-30-2014	10-08-2014	10 000	cwt	California Water Service Group	235.38	232.22	-3.16	
07-01-2014	10-08-2014	17 000	cwt	California Water Service Group	400.56	394.77	-5.79	
08-25-2014	10-08-2014	17 000	ensg	Ensign Group, Inc	606.23	589.38	-16.85	
02-25-2014	10-08-2014	130 000	ha	Hawaiian Holdings Inc	1,421.62	1,779.78	358.16	
08-25-2014	10-08-2014	27 000	hgr	Hanger, Inc	565.75	566.22	0.47	
06-30-2014	10-08-2014	19 000	imos	Chipmos Technologies (Bermuda) Ltd.	453.19	429.03	-24.16	
07-01-2014	10-08-2014	2 000	imos	Chipmos Technologies (Bermuda) Ltd	48.18	45.16	-3.02	
06-30-2014	10-08-2014	2 000	issi	Integrated Silicon Solution Inc	29.07	26.72	-2.35	
07-01-2014	10-08-2014	15 000	issi	Integrated Silicon Solution Inc	217.58	200.40	-17.18	
05-07-2013	10-08-2014	35 000	lad	Lithia Motors Inc	1,734.08	2,945.53		1,211.45
11-29-2012	10-08-2014	19 000	mgln	Magellan Health Inc	987.98	1,040.11		52.13
09-03-2013	10-08-2014	10 000	mog a	Moog Inc. Class A	517.44	676.97		159.53
06-30-2014	10-08-2014	17 000	mx	MagnaChip Semiconductor Corp	235.53	191.56	-43.97	
07-01-2014	10-08-2014	10 000	mx	MagnaChip Semiconductor Corp	138.49	112.69	-25.80	
03-27-2013	10-08-2014	99 000	navi	Navient Corp	1,290.25	1,727.31		437.06
10-29-2013	10-08-2014	41 000	nsit	Insight Enterprises	871.36	996.34	124.98	
05-08-2013	10-08-2014	35 000	pag	Penske Automotive Grp Inc	1,115.31	1,509.14		393.83
06-30-2014	10-08-2014	8 000	ptr	PetroChina Co. Ltd. ADS	992.86	1,021.47	28.61	
10-28-2013	10-08-2014	76 000	qlgc	QLogic Corp.	853.35	731.32	-122.03	
07-31-2013	10-08-2014	49 000	sann	Sanmina Corp	803.17	1,020.23		217.06
09-06-2012	10-08-2014	62 000	sape	Sapient Corp.	624.61	893.88		269.27

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101
The Weeden Foundation
Leuthold Core Strategy
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-25-2014	10-08-2014	20 000	sbs	Companhia de Saneamento Basico do Estado de Sao Paulo ADS	218.17	155.93	-62.24	
06-25-2014	10-08-2014	64.000	sbs	Companhia de Saneamento Basico do Estado de Sao Paulo ADS	711.50	498.97	-212.53	
06-26-2014	10-08-2014	100.000	sbs	Companhia de Saneamento Basico do Estado de Sao Paulo ADS	1,079.65	779.63	-300.02	
08-25-2014	10-08-2014	42 000	sem	Select Medical Holdings Corporation	587.72	510.10	-77.62	
06-25-2014	10-08-2014	47.000	simg	Silicon Image, Inc.	239.86	237.30	-2.56	
06-25-2014	10-08-2014	1 000	simg	Silicon Image, Inc.	5.20	5.05	-0.15	
06-30-2014	10-08-2014	12 000	simo	Silicon Motion Technology Corp	226.27	308.60	82.33	
07-01-2014	10-08-2014	16.000	simo	Silicon Motion Technology Corp	309.66	411.46	101.80	
06-25-2014	10-08-2014	2 000	snp	China Petroleum & Chemical Corp ADS	187.09	170.75	-16.34	
06-25-2014	10-08-2014	2 000	snp	China Petroleum & Chemical Corp ADS	192.68	170.75	-21.93	
06-26-2014	10-08-2014	13 000	snp	China Petroleum & Chemical Corp ADS	1,244.40	1,109.89	-134.51	
07-02-2014	10-08-2014	2 000	snp	China Petroleum & Chemical Corp ADS	192.56	170.75	-21.81	
08-20-2014	10-08-2014	40 000	spil	Siloconware Precision Industries Co., Ltd	285.75	274.29	-11.46	
06-25-2014	10-08-2014	5.000	ssl	Sasol Ltd ADS	303.67	266.90	-36.77	
06-25-2014	10-08-2014	3 000	ssl	Sasol Ltd ADS	177.15	160.14	-17.01	
06-25-2014	10-08-2014	7 000	ssl	Sasol Ltd ADS	428.77	373.66	-55.11	
06-26-2014	10-08-2014	15 000	ssl	Sasol Ltd ADS	888.34	800.70	-87.64	
06-25-2014	10-08-2014	10 000	wtr	Aqua America Inc.	255.04	236.36	-18.68	

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
06-25-2014	10-08-2014	9 000	wtr	Aqua America Inc	234.50	212.72	-21 78	
06-26-2014	10-08-2014	20 000	wtr	Aqua America Inc.	509.73	472 71	-37.02	
08-20-2014	10-08-2014	21 000	dds	Dillard's Inc Cl A	2,266.90	2,266.90	0.00	
08-20-2014	10-08-2014	20 000	lpnt	LifePoint Health Inc	1,401.47	1,401.47	0.00	
08-20-2014	10-08-2014	48 000	m	Macy's Inc	2,862.76	2,862.76	0 00	
06-21-2013	10-09-2014	1,453 000	rwm	ProShares Short Russell2000	31,052.36	24,946.43		-6,105.93
11-08-2012	10-22-2014	82 000	lqd	iShares iBoxx \$ Investment	9,993.96	9,835.20		-158 76
				Grade Corporate Bond ETF				
12-04-2012	10-22-2014	57 000	mbb	iShares MBS ETF	6,166 29	6,214.94		48.65
12-07-2012	10-22-2014	31 000	mbb	iShares MBS ETF	3,360 46	3,380.06		19 61
06-25-2014	10-27-2014	17 000	bp	BP PLC ADS	894 27	709.20	-185 07	
06-25-2014	10-27-2014	4 000	bp	BP PLC ADS	214 23	166.87	-47 36	
06-26-2014	10-27-2014	112 000	bp	BP PLC ADS	5,902 52	4,672.36	-1,230 16	
11-28-2012	10-27-2014	65 000	cpa	Copa Holdings S A Cl A	6,067 64	6,603.82		536.18
01-22-2013	10-27-2014	7 000	cpa	Copa Holdings S.A. Cl A	750.61	711 18		-39 43
03-04-2013	10-27-2014	7 000	cpa	Copa Holdings S A Cl A	740 20	711 18		-29 02
05-30-2013	10-27-2014	14 000	cpa	Copa Holdings S.A Cl A	1,864.72	1,422 36		-442 36
06-30-2014	10-27-2014	54 000	cvx	Chevron Corp.	7,089 82	6,192 81	-897 01	
06-30-2014	10-27-2014	16 000	hes	Hess Corp.	1,570 96	1,294 95	-276 01	
07-01-2014	10-27-2014	43 000	hes	Hess Corp	4,196 15	3,480 18	-715 97	
07-28-2014	10-27-2014	68 000	hes	Hess Corp	6,815 82	5,503.54	-1,312 28	
01-23-2014	10-27-2014	432 000	msft	Microsoft Corp	15,487 80	19,186 89	3,699 09	
06-26-2014	10-27-2014	210 000	sto	Statoil ASA ADS	6,491 01	4,942.45	-1,548 56	
07-23-2014	10-27-2014	203 000	sto	Statoil ASA ADS	6,216.51	4,777.70	-1,438 81	
06-25-2014	10-27-2014	38 000	su	Suncor Energy Inc.	1,587 14	1,290.40	-296 74	
06-25-2014	10-27-2014	10 000	su	Suncor Energy Inc	436 40	339.58	-96 82	
07-01-2014	10-27-2014	107 000	su	Suncor Energy Inc	4,506.63	3,633 50	-873.13	
07-23-2014	10-27-2014	148 000	su	Suncor Energy Inc	6,257.90	5,025 78	-1,232.12	
06-26-2014	10-27-2014	96 000	tot	Total S A ADS	6,936 28	5,371.92	-1,564 36	
06-30-2014	10-27-2014	296 000	pbr	Petrobras Petroleo Brasileiro ADR	4,365 97	3,822 72	-543 25	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
07-01-2014	10-27-2014	178 000	pbr	Petrobras Petroleo Brasileiro ADR	2,620 16	2,298.80	-321 36	
08-28-2013	10-27-2014	27 000	vec	Vectrus Inc	487.54	552.78		65 24
06-25-2014	10-27-2014	2,000	ptr	PetroChina Co Ltd ADS	248.21	246.28	-1 93	
07-01-2014	10-27-2014	22 000	ptr	PetroChina Co Ltd. ADS	2,782 18	2,709.06	-73 12	
07-02-2014	10-27-2014	32 000	ptr	PetroChina Co Ltd. ADS	4,026 93	3,940.45	-86 48	
07-02-2014	10-27-2014	85 000	ssl	Sasol Ltd ADS	5,019.15	4,310 25	-708 90	
07-02-2014	10-27-2014	47 000	snp	China Petroleum & Chemical Corp ADS	4,525 27	3,980 41	-544 86	
07-02-2014	10-28-2014	17,000	snp	China Petroleum & Chemical Corp. ADS	1,636.80	1,457 46	-179 34	
07-28-2014	10-28-2014	23,000	snp	China Petroleum & Chemical Corp ADS	2,277 73	1,971 85	-305 88	
07-29-2014	10-28-2014	46 000	snp	China Petroleum & Chemical Corp ADS	4,536 33	3,943.70	-592 63	
07-02-2014	10-28-2014	23 000	ssl	Sasol Ltd ADS	1,358 12	1,172.08	-186.04	
07-23-2014	10-28-2014	29 000	ssl	Sasol Ltd ADS	1,761.34	1,477 84	-283 50	
07-29-2014	10-28-2014	73 000	ssl	Sasol Ltd ADS	4,433.85	3,720.08	-713.77	
12-07-2012	11-13-2014	31,000	mbb	iShares MBS ETF	3,360 46	3,381 22		20 77
01-11-2013	11-13-2014	86 000	mbb	iShares MBS ETF	9,315 09	9,380 15		65 06
06-21-2013	11-18-2014	2,274,000	dog	ProShares Trust Short Dow30 ProShares	67,985 32	53,772.32		-14,213 00
07-15-2014	11-18-2014	2,179 000	sh	ProShares Trust Short S&P500	50,890.55	48,200.59	-2,689 96	
08-07-2014	11-18-2014	1,071 000	sh	ProShares Trust Short S&P500	25,309 23	23,691 07	-1,618 16	
10-06-2014	11-18-2014	1,656 000	sh	ProShares Trust Short S&P500	38,346.34	36,631.56	-1,714.78	
09-06-2012	11-24-2014	294 000	sape	Sapient Corp	2,961.84	7,238.70		4,276 86
01-22-2013	11-24-2014	37 000	sape	Sapient Corp.	436.97	910.99		474 02
03-04-2013	11-24-2014	33 000	sape	Sapient Corp.	371.24	812 51		441 27
05-30-2013	11-24-2014	72 000	sape	Sapient Corp.	843 80	1,772.75		928.95

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
09-11-2014	12-08-2014	167 000	fxa	CurrencyShares Australian Dollar Trust	15,542.51	14,039.75	-1,502.76	
10-17-2014	12-15-2014	116,000	emb l	iShares JPMorgan USD Emerging Markets Bond Fund	12,958.87	12,781.09	-177.78	
09-03-2013	12-22-2014	168 000	aii	AAR Corp	4,288.15	4,694.72		406.57
04-01-2014	12-22-2014	150 000	axll	Axiall Corporation	6,715.21	5,727.77	-987.44	
07-29-2014	12-22-2014	147 000	bak	Braskem S/A (ADS)	1,876.79	1,844.97	-31.82	
07-30-2014	12-22-2014	196 000	bak	Braskem S/A (ADS)	2,514.56	2,459.96	-54.60	
04-02-2014	12-22-2014	157 000	cbt	Cabot Corp	8,969.85	6,464.62	-2,505.23	
05-27-2014	12-22-2014	90,000	cbt	Cabot Corp.	5,056.43	3,705.84	-1,350.59	
07-09-2013	12-22-2014	143 000	tei	iShares 3-7 Year Treasury Bond ETF	17,197.97	17,543.38		345.41
04-01-2014	12-22-2014	187 000	lyb	LyondellBasell Industries N V Cl A	16,430.57	14,211.47	-2,219.10	
04-02-2014	12-22-2014	133,000	meoh	Methanex Corporation	8,523.17	6,080.82	-2,442.35	
04-11-2014	12-22-2014	37 000	meoh	Methanex Corporation	2,300.81	1,691.66	-609.15	
05-21-2014	12-22-2014	50,000	meoh	Methanex Corporation	2,858.80	2,286.02	-572.78	
09-03-2013	12-22-2014	2 000	mog a	Moog Inc Class A	103.49	140.59		37.10
09-04-2013	12-22-2014	60,000	mog a	Moog Inc Class A	3,109.18	4,217.81		1,108.63
04-01-2014	12-22-2014	8 000	wlk	Westlake Chemical Corp.	515.94	459.15	-56.79	
04-02-2014	12-22-2014	198 000	wlk	Westlake Chemical Corp	12,932.21	11,364.05	-1,568.16	
08-28-2013	12-22-2014	428,000	xls	Exelis Inc.	6,005.70	7,206.16		1,200.46
09-20-2013	12-23-2014	81 000	fxj	CurrencyShares Japanese Yen Trust	7,988.95	6,626.96	-1,361.99	
12-06-2013	12-23-2014	100 000	fxj	CurrencyShares Japanese Yen Trust	9,500.20	8,181.43	-1,318.77	

R-2

Leuthold Weeden Capital Management

REALIZED GAINS AND LOSSES - SETTLED TRADES

Account Number 101

The Weeden Foundation

Leuthold Core Strategy

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain or Loss	
							Short Term	Long Term
12-17-2013	12-23-2014	95 000	fxj	CurrencyShares Japanese Yen Trust	8,994.95	7,772.35		-1,222.60
TOTAL GAINS							152,098.47	253,708.19
TOTAL LOSSES							-67,295.57	-36,122.06
TOTAL REALIZED GAIN/LOSS							84,802.90	217,586.13
				302,389.03				

R-2

Weeden Foundation
Part XV-Line 2B

GUIDELINES FOR GRANT APPLICATIONS

The Foundation strongly encourages potential applicants to submit a letter of inquiry (via e-mail or regular mail) before presenting a complete proposal. The Foundation will respond to all such letters within a few weeks of receipt. Letters should reflect a basic knowledge of Foundation geographic interests and programmatic emphasis as garnered from the Foundation's website. The Foundation suggests all potential applicants to review the site carefully prior to submitting a letter of inquiry or a complete proposal. The Foundation also prefers letters of inquiry to phone calls. Returning applicants (who received a grant the previous year) do not need to submit a letter of inquiry.

Proposals must describe both the purpose for which the grant is solicited and a brief evaluation process in a clear and concise manner. Shorter descriptions are preferred to longer descriptions, and a brief Executive Summary is an especially important part of the proposal, as it is the best vehicle for an organization to present the nature and intent of their project directly to the Board of Directors. The summary should be concise-one or two paragraphs is generally sufficient-and should mention both current and future projects. In addition to the narrative, the following materials constitute a complete application package. Incomplete proposals will not be placed on the docket.

- Annual report with the latest financial statements (preferably audited)\
- List of Board of Directors and their affiliations
- E-mail address for the primary contact
- IRS tax exemption 501(c)(3) certification letter or an equivalency from the non U.S. based organizations (available through the Foundation)
- Project budget
- Organizational budget
- Other sources and amounts of institutional support (past, present, and anticipated futures)
- Qualifications of key personnel

Each full proposal should be sent to the Foundation in hardcopy via mail (with other required material and any background materials) and email (proposal only). The Foundation prefers proposal packets to be sent by regular mail, and we do not accept proposals sent by fax. The Foundation encourages applicants to use double-sided-copies, print on paper with high post-consumer content or alternative fibers, and reuse envelopes.

The Board of Directors meets three times a year, usually in March, June, and October, but note that board meetings may be held the month preceding or following these times. For proposals to be considered at a meeting, they must arrive in the offices on of the Foundation or before the set deadline. Deadlines are approximately six weeks prior to each meeting, and are posted on the website at least two month in advance.

Weeden Foundation

94-6109313

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Partnership & Misc Income	\$ 17,100.	\$ 17,100.	\$ 17,100.
Total	<u>\$ 17,100.</u>	<u>\$ 17,100.</u>	<u>\$ 17,100.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Services & Tax Prep	\$ 5,545.	\$ 2,218.	\$ 2,218.	\$ 3,327.
Total	<u>\$ 5,545.</u>	<u>\$ 2,218.</u>	<u>\$ 2,218.</u>	<u>\$ 3,327.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Auditing	\$ 10,000.	\$ 4,000.	\$ 4,000.	\$ 6,000.
Bookkeeping	2,543.	1,017.	1,017.	1,526.
Total	<u>\$ 12,543.</u>	<u>\$ 5,017.</u>	<u>\$ 5,017.</u>	<u>\$ 7,526.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	\$ 27,115.			
FICA Tax Expense	12,509.	\$ 5,004.	\$ 5,004.	\$ 7,505.
Foreign Taxes	9,000.	9,000.	9,000.	
State Taxes	10.	10.	10.	
Total	<u>\$ 48,634.</u>	<u>\$ 14,014.</u>	<u>\$ 14,014.</u>	<u>\$ 7,505.</u>

Weeden Foundation

94-6109313

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Service Charges	\$ 147.	\$ 59.	\$ 59.	\$ 88.
Books	6,861.	2,744.	2,744.	4,117.
Conferences	42,142.	16,857.	16,857.	25,285.
Dues & Subscriptions	4,550.	1,820.	1,820.	2,730.
Employee Benefits	52,100.	20,840.	20,840.	31,260.
Equipment rental	4,042.	1,617.	1,617.	2,425.
Fees & Licenses	150.	60.	60.	90.
Insurance	1,441.	576.	576.	865.
Internet Access Fees	1,991.	796.	796.	1,195.
Investment Expenses	196,640.	196,640.		
Investment Management Fees	128,611.	128,611.		
Office	440.	176.	176.	264.
Payroll Processing Fees	3,785.	1,514.	1,514.	2,271.
Postage & Delivery	298.	119.	119.	179.
Printing & Copying	197.	79.	79.	118.
Research Station Expenses	90,693.			90,693.
Supplies	3,214.	1,286.	1,286.	1,928.
Telephone	1,621.	648.	648.	973.
Total	\$ 538,923.	\$ 374,442.	\$ 49,191.	\$ 164,481.

Statement 6
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 2,335.	\$ 572.	\$ 1,763.	\$ 2,163.
Machinery and Equipment	29,801.	29,401.	400.	0.
Total	\$ 32,136.	\$ 29,973.	\$ 2,163.	\$ 2,163.

Statement 7
Form 990-PF, Part VI, Line 9
Tax Due

Tax Due	\$ 13,206.
Late Payment Penalty	437.
Late Interest	191.
Total	\$ 13,834.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: Norman F. Weeden
 Care Of: Weeden Foundation

Weeden Foundation

94-6109313

Statement 8 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Street Address: 747 Third Avenue - 34th Floor
City, State, Zip Code: New York, NY 10017
Telephone:
E-Mail Address:
Form and Content: See attached guidelines for Grant Applications.
Submission Deadlines:
Restrictions on Awards:

ELECTION TO TREAT QUALIFYING DISTRIBUTIONS FOR 2014 OUT OF CORPUS --
REGULATION SEC 53.4942(A)-3(D)(2)

The Weeden Foundation elects to treat \$1,741,343 of excess distributions from the year ended 6/30/10, 6/30/11, 6/30/12, 12/31/12 and 12/31/13 as its 2014 qualifying distribution. The current year qualifying distributions from 2014 will be treated as distributions out of corpus.