Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
FRIEDBERGER EDUCATIONAL FUND

A Employer identification number
94-6081078

Number and street (or P O box number if mail is not delivered to street address)
BANK OF STOCKTON P O BOX 201014

Room/suite

B Telephone number (see instructions)
(209) 929-1500

City or town, state or province, country, and ZIP or foreign postal code
STOCKTON, CA 95201

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,247,653

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	29	29		
	4	Dividends and interest from securities	21,562	21,562		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	64,347			
	b	Gross sales price for all assets on line 6a 253,756				
	7	Capital gain net income (from Part IV, line 2)		64,347		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	85,938	85,938		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,774	4,774		10,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,685	1,843		1,842
	b	Accounting fees (attach schedule)	3,845	1,923		1,922
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,417			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	60			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,781	8,540		13,764
	25	Contributions, gifts, grants paid	76,893			76,893
	26	**Total expenses and disbursements.** Add lines 24 and 25	102,674	8,540		90,657
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-16,736			
	b	**Net investment income** (if negative, enter -0-)		77,398		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	143	1,448	1,448
	2	Savings and temporary cash investments	148,217	129,981	129,981
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	37,500	20,000	19,842
	b	Investments—corporate stock (attach schedule)	623,493	586,062	911,089
	c	Investments—corporate bonds (attach schedule)	133,178	188,304	185,293
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	942,531	925,795	1,247,653
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	343,542	343,542	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	598,989	582,253	
	30	**Total net assets or fund balances** (see instructions)	942,531	925,795	
	31	**Total liabilities and net assets/fund balances** (see instructions)	942,531	925,795	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	942,531
2	Enter amount from Part I, line 27a	2	-16,736
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	925,795
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	925,795

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	64,347
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,817

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	49,361	1,184,566	0 04167
2012	50,692	1,100,612	0 04606
2011	59,815	1,100,913	0 05433
2010	65,913	1,041,230	0 06330
2009	68,734	960,120	0 07159

2	**Total** of line 1, column (d).	2	0 27695
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05539
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,232,466
5	Multiply line 4 by line 3.	5	68,266
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	774
7	Add lines 5 and 6.	7	69,040
8	Enter qualifying distributions from Part XII, line 4.	8	90,657

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	774
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	774
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	774
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,700		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,700
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,926
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,926 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BANK OF STOCKTON TRUST DEPT Telephone no ▶(209) 941-1500

Located at ▶240 NORTH SAN JOAQUIN ST STOCKTON CA ZIP+4 ▶952022409

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BANK OF STOCKTON 240 NORTH SAN JOAQUIN ST STOCKTON, CA 95202	TRUSTEE 40 00	14,774		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The only activity of the Friedberger Educational Fund is the granting of college scholarships to graduates of preparatory schools located in San Joaquin County, California All donees are selected by a committee of award, consisting of 1) Superintendent of Schools of the County of San Joaquin 2) Superintendent of Schools of the City of Stockton and 3) a third member selected by the other two All selection procedures are handled through the Stockton Unified School District Office, with no participation by the trustees	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	**1a**	1,113,240
b	Average of monthly cash balances	**1b**	137,995
c	Fair market value of all other assets (see instructions)	**1c**	0
d	**Total** (add lines 1a, b, and c)	**1d**	1,251,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets	**2**	
3	Subtract line 2 from line 1d	**3**	1,251,235
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	**4**	18,769
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	1,232,466
6	**Minimum investment return.** Enter 5% of line 5	**6**	61,623

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	**1**	61,623
2a	Tax on investment income for 2014 from Part VI, line 5 — **2a** 774		
b	Income tax for 2014 (This does not include the tax from Part VI) — **2b**		
c	Add lines 2a and 2b	**2c**	774
3	Distributable amount before adjustments Subtract line 2c from line 1	**3**	60,849
4	Recoveries of amounts treated as qualifying distributions	**4**	
5	Add lines 3 and 4	**5**	60,849
6	Deduction from distributable amount (see instructions)	**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	**7**	60,849

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	**1a**	90,657
b	Program-related investments—total from Part IX-B	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	90,657
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	**5**	774
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	89,883

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				60,849
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 21,478				
b From 2010. 14,201				
c From 2011. 7,133				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	42,812			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 90,657				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				60,849
e Remaining amount distributed out of corpus	29,808			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,620			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	21,478			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	51,142			
10 Analysis of line 9				
a Excess from 2010. . . . 14,201				
b Excess from 2011. . . . 7,133				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 29,808				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUPERINTENDENT
701 N MADISON STREET
STOCKTON,CA 952021634
(209) 933-7000

b The form in which applications should be submitted and information and materials they should include

CONTACT STOCKTON UNIFIED SCHOOL DISTRICT FOR DETAILS

c Any submission deadlines

CONTACT STOCKTON UNIFIED SCHOOL DISTRICT FOR DETAILS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTACT STOCKTON UNIFIED SCHOOL DISTRICT FOR DETAILS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE OF GRANTS PAID OR APPR SAN JOAQUIN COUNTY CA SAN JOAQUIN COUNTY, CA 95201	NO RELATION	N/A	SCHOLARSHIPS	76,893
Total . . . . ▶ 3a				76,893
b *Approved for future payment*				
SEE SCHEDULE OF GRANTS PAID OR APPR SAN JOAQUIN COUNTY CA SAN JOAQUIN COUNTY, CA 95201	NO RELATION	N/A	SCHOLARSHIPS	109,917
Total . . . . ▶ 3b				109,917

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	29	
4 Dividends and interest from securities. . . .			14	21,562	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	64,604	-257
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				86,195	-257

13 Total. Add line 12, columns (b), (d), and (e). 13 85,938

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DANIEL J CAMINATA				P00092762

Firm's name ▶ Heather Sanguinetti Caminata & Sakai Inc CPAs

Firm's EIN ▶

Firm's address ▶ 6731 Herndon Place Stockton, CA 952193514

Phone no (209) 951-9900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100 SHS BED BATH AND BEYOND	P	2013-08-07	2014-05-27
100 SHS CVS CAREMARK CORP	P	2010-07-01	2014-05-27
50 SHS CHEVRON CORP	P	2010-07-01	2014-05-27
200 SHS CONSOLIDATED EDISON INC	P	1992-07-15	2014-05-27
150 SHS EBAY INC	P	2013-08-07	2014-05-27
200 SHS FORTUNE BRANDS HOME & SECURITY	P	2013-11-04	2014-06-09
2384 196 SHS GOLDMAN SACHS HIGH YIELD FD	P	2013-06-05	2014-05-27
189 522 SHS HARBOR INTERNATIONAL FUND	P	2008-04-28	2014-05-27
100 SHS HELMERICH & PAYNE INC	P	2013-08-07	2014-10-10
100 SHS HOME DEPOT INC	P	2009-04-29	2014-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,136		7,748	-1,612
7,714		2,881	4,833
6,138		3,386	2,752
10,870		6,042	4,828
7,788		8,029	-241
8,030		8,552	-522
17,285		17,500	-215
14,000		13,524	476
8,528		6,634	1,894
7,984		2,644	5,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,612
			4,833
			2,752
			4,828
			-241
			-522
			-215
			476
			1,894
			5,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50 SHS INTERNATIONAL BUSINESS MACHINES	P	2011-05-11	2014-06-09
150 SHS ISHARES COHEN & STEERS RLTY MAJORS	P	2010-07-01	2014-05-27
80 SHS ISHARES S&P SMALLCAP 600 INDEX	P	2011-01-14	2014-05-27
250 SHS JP MORGAN CHASE & CO	P	2013-08-07	2014-05-27
50 SHS MCGRAW HILL INC	P	1996-09-25	2014-05-27
481 696 SHS PIMCO LOW DURATION FUND	P	2012-12-14	2014-06-09
500 SHS PFIZER INC	P	1984-05-30	2014-06-09
3010 033 SHS PIMCO COMMODITY REAL RETURN FD INST	P	2014-06-02	2014-10-30
80 SHS QUALCOMM INC	P	2009-04-29	2014-05-27
200 SHS SPDR BARCLAY CAPITAL TIPS	P	2013-06-05	2014-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,295		8,445	850
13,074		8,096	4,978
8,642		5,621	3,021
13,798		13,609	189
4,019		541	3,478
5,000		5,068	-68
14,620		664	13,956
15,622		18,000	-2,378
6,417		3,453	2,964
9,430		8,706	724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			850
			4,978
			3,021
			189
			3,478
			-68
			13,956
			-2,378
			2,964
			724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
409 836 SHS TEMPLETON INSTL FOREIGN SMALLER CO	P	2013-11-04	2014-10-30
100 SHS VANGUARD MID-CAP INDEX FD	P	2003-06-27	2014-06-09
100 SHS WATERS CORP	P	2011-05-11	2014-05-27
200 SHS WHOLE FOODS MARKET INC	P	2010-07-01	2014-05-20
100 SHS ACCENTURE PLC	P	2011-05-11	2014-05-27
50 SHS EVEREST RE GROUP LTD	P	2013-08-07	2014-06-09
667 SHS PARAGON OFFSHORE LTD	P	2010-07-01	2014-11-21
66 SHS PARAGON OFFSHORE LTD	P	2010-07-01	2014-11-21
DODGE & COX INCOME FUND #147	P	2013-01-01	2014-03-28
WEITZ PARTNERS III OPPORTUNITY	P	2013-01-01	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,652		9,000	-348
14,566		4,992	9,574
10,003		9,694	309
7,432		3,495	3,937
7,982		5,601	2,381
8,022		6,712	1,310
6		8	-2
575		764	-189
112			112
436			436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-348
			9,574
			309
			3,937
			2,381
			1,310
			-2
			-189
			112
			436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DELAWARE POOLED TRUST - HIGH YIELD	P	2013-01-01	2014-12-19
DODGE & COX INCOME FUND #147	P	2013-01-01	2014-12-23
WEITZ PARTNERS III OPPORTUNITY	P	2013-01-01	2014-12-31
MERGER FUND	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
559			559
217			217
367			367
437			437

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			559
			217
			367
			437

TY 2014 Accounting Fees Schedule

Name: FRIEDBERGER EDUCATIONAL FUND

EIN: 94-6081078

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEATHER, SANGUINETTI, CAMINATA & SAKAI	3,845	1,923	0	1,922

TY 2014 Investments Corporate Bonds Schedule

Name: FRIEDBERGER EDUCATIONAL FUND

EIN: 94-6081078

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS, SCHEDULE ATTACHED	188,304	185,293

TY 2014 Investments Corporate Stock Schedule

Name: FRIEDBERGER EDUCATIONAL FUND

EIN: 94-6081078

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS, SCHEDULE ATTACHED	586,062	911,089

TY 2014 Investments Government Obligations Schedule

Name:	FRIEDBERGER EDUCATIONAL FUND
EIN:	94-6081078
Software ID:	14000265
Software Version:	2014v5.0
US Government Securities - End of Year Book Value:	20,000
US Government Securities - End of Year Fair Market Value:	19,842
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Legal Fees Schedule

Name: FRIEDBERGER EDUCATIONAL FUND

EIN: 94-6081078

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEUMILLER & BEARDSLEE	3,685	1,843	0	1,842

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134017535

TY 2014 Other Expenses Schedule

Name: FRIEDBERGER EDUCATIONAL FUND

EIN: 94-6081078

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEPT OF JUSTICE FILING FEE	50			
FRANCHISE TAX BOARD, FEE	10			

TY 2014 Taxes Schedule

Name: FRIEDBERGER EDUCATIONAL FUND

EIN: 94-6081078

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 EXCISE TAX FORM 990-PF	630			
2014 ESTIMATED EXCISE TAX	2,700			
FOREIGN TAXES	87			

FRIEDBERGER EDUCATIONAL FUND
GRANTS PAID OR APPROVED FOR FUTURE PAYMENT
FORM 990-PF 2014 94-6081078

The only activity of the fund for 2014 was payment of 79 one-year college scholarships for the donees listed below, plus additional or continued commitment for future payments as required for completion of college studies for each of the recipients No donee is related to the founder (now deceased) and sole contributor, or to any member of the organization

Name	City	Recipient Year	Accrued 12/31/13	Approved 2014	Paid 2014	Written off/ Revoked 2014	Accrued 12/31/14
McKenna Balmut	Manteca, CA	2014		3,055 56	763.89		2,291 67
Kiersten Bernal	Stockton, CA	2014		3,055 56	763 89		2,291 67
Jaspreet Bola	Lodi, CA	2014		3,055 56	763 89		2,291 67
Ahlea-Mae Castro	Stockton, CA	2014		3,055.56	763 89		2,291 67
Will Davis	French Camp CA	2014		3,055 56	763 89		2,291 67
Lemar Gulham	Tracy, CA	2014		3,055 56	763 89		2,291 67
Braden Loveday	Linden, CA	2014		3,055 56	763 89		2,291 67
Antonia Luna	Stockton, CA	2014		3,055 56	763 89		2,291 67
Lucero Ambriz Madrigal	Stockton, CA	2014		3,055 56	763 89		2,291 67
Rosa Martinez	Stockton, CA	2014		3,055.56	763.89		2,291 67
Joshua Redding	Escalon CA	2014		3,055.56	763 89		2,291 67
Jasmeet Sandhu	Lathrop, CA	2014		3,055.56	763.89		2,291 67
Jasmine Santos	Stockton, CA	2014		3,055 56	763.89		2,291 67
Oyinlola Sawyer	Stockton, CA	2014		3,055 56	763 89		2,291.67
Samantha Segur	Tracy, CA	2014		3,055 56	763.89		2,291 67
Jessica Shoemaker	Lodi, CA	2014		3,055 56	763 89		2,291 67
Vanessa Viramontes	Stockton, CA	2014		3,055.56	763.89		2,291 67
Layne Willette	Stockton, CA	2014		3,055.56	763.89		2,291 67
Mariana Arias	Lockeford, CA	2013	4,593.75		1,531 25		3,062 50
Sandra Mendez	Stockton, CA	2013	4,593 75		1,531 25		3,062 50
Alyssa Somers	Stockton, CA	2013	4,593 75		1,531 25		3,062 50
Nicole Stone	Clements, CA	2013	4,593 75		1,531.25		3,062.50
Arnel Tan	Stockton, CA	2013	4,593 75		1,531 25		3,062 50
Mary Tran	Stockton, CA	2013	4,593.75		1,531 25		3,062.50
Choua Vang	Stockton, CA	2013	4,593 75		1,531 25		3,062 50
Kirsten Warnke	Stockton, CA	2013	4,593.75		1,531 25		3,062 50
Myklyn Balmut	Manteca, CA	2012	1,152.00		576 00		576.00
Andrea Barrameda	Stockton, CA	2012	1,728 00		1,152.00		576.00
Tyler Bertao	Manteca, CA	2012	1,152 00		576 00		576 00
Nicole Deleno	Manteca, CA	2012	1,152 00		576 00		576 00
Steven Gigli	Los Angeles, CA	2012	1,728 00		1,152 00		576.00
Arianna Grimes	Tracy, CA	2012	1,728 00		1,152 00		576 00
Tabitha Halford	Stockton, CA	2012	1,728.00		1,152 00		576.00
Donald Victor Jimenez	Stockton, CA	2012	1,152 00		576 00		576 00
Abigail Kemalyan	San Diego, CA	2012	1,152.00				1,152 00
Kathaleen Lehr	Manteca, CA	2012	1,728.00		1,152.00		576 00
Joey Martinez	Linden, CA	2012	1,152 00				1,152.00
Anh Nguyen	Berkeley, CA	2012	1,152.00		576 00		576.00
Lina Nguyen	Berkeley, CA	2012	1,152.00		576.00		576 00
Cyndi Leigh Quenery	Tracy, CA	2012	1,728.00				1,728.00
Mariah Serrato	Tracy, CA	2012	1,152.00		576 00		576 00
Pathik Shah	Stockton, CA	2012	1,152 00		576.00		576 00
Megan Shelton	W. Sacramento, CA	2012	1,152.00		576 00		576.00
Joelle Sutherland	Long Beach, CA	2012	1,728 00		1,152.00		576.00
Melany Thomas	Stockton, CA	2012	1,152 00		576.00		576.00
Pahnia Vang	Stockton, CA	2012	1,152.00		576.00		576.00
Mellisa Villacarte	Tracy, CA	2012	1,152.00		576.00		576.00
Jeffrey Vongkaeo	Davis, CA	2012	1,728.00		1,152.00		576.00
Aaliyah Wallace	Escalon, CA	2012	1,728 00		1,152 00		576 00
Kristi Agari	Stockton, CA	2011	735.31		735 29	0.02	0 00
Navneet Binning	Lodi, CA	2011	735 31		735.29	0 02	0 00
Armir Camangian	Stockton, CA	2011	735 31		735.29	0 02	0 00
Caitlin Denton	Stockton, CA	2011	1,470.60		1,470.58	0 02	0 00
Kimberlina Gomez	Stockton, CA	2011	735 31		735 29	0 02	0 00
Morgan Hulsebosch	Manteca, CA	2011	735 31		735 29	0 02	0 00
Shelby Jones	Stockton, CA	2011	735.11		735.29	-0.18	0 00
Sandeep Kaur	Tracy, CA	2011	735.31		735 29	0 02	0 00
Kassandra Mendoza	Escalon, CA	2011	735.31		735 29	0 02	0 00
Kirsten Miller	Stockton, CA	2011	2,205 89		2,205 87	0 02	0.00
Dianna Osana	Stockton, CA	2011	1,470 60		1,470 58	0 02	0.00
Bianca Rivas	Lodi, CA	2011	735 31		735 29	0.02	0 00
Frances Telles	Manteca, CA	2011	735 31		735.29	0.02	0.00

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FRIEDBERGER EDUCATIONAL FUND
GRANTS PAID OR APPROVED FOR FUTURE PAYMENT
FORM 990-PF 2014 94-6081078

The only activity of the fund for 2014 was payment of 79 one-year college scholarships for the donees listed below, plus additional or continued commitment for future payments as required for completion of college studies for each of the recipients No donee is related to the founder (now deceased) and sole contributor, or to any member of the organization

Name	City	Recipient Year	Accrued 12/31/13	Approved 2014	Paid 2014	Written off/ Revoked 2014	Accrued 12/31/14
Tanya Towner	Manteca, CA	2011	735.31		735 29	0.02	0.00
Connie Vang	Stockton, CA	2011	2,205 89		2,205 89		0 00
Jacimil Varquez	Stockton, CA	2011	735 31		735 90	-0 59	0 00
Dominic Williams	Tracy, CA	2011	2,205 89		2,205 88	0 01	0 00
May Chen	Stockton, CA	2010	592 09		592 11	-0 02	0 00
Nicholas Ferreira	Manteca, CA	2010	592 09		592 11	-0 02	0 00
Trisha Fong	Stockton, CA	2010	0 00				0 00
Andrew Gulbronson	Manteca, CA	2010	592 09		592 11	-0 02	0 00
Lily Huang	Stockton, CA	2010	0.00				0 00
Angelica Kinder	Stockton, CA	2010	592 09		592 11	-0 02	0 00
Hugo Marquez	Stockton, CA	2010	1,776 31				1,776.31
Adam Mayorca	Stockton, CA	2010	592 09		592 11	-0 02	0.00
Brandon McGuiness	Manteca, CA	2010	0 00				0 00
Minh Phan	Stockton, CA	2010	0 00				0 00
Rene Ramos	Tracy, CA	2010	1,184 20		1,184 19	0.01	0 00
Dominic Sandler	Woodbridge, CA	2010	592 09		592 11	-0 02	0 00
Jullianna Sims	Stockton, CA	2010	0 00				0.00
Alis Sokoloua	Galt, CA	2010	0.00				0 00
Joshua Tovar	Stockton, CA	2010	0 00				0 00
Karen Vang	Stockton, CA	2010	592 09		592 11	-0 02	0 00
Christian Virrueta	Manteca, CA	2010	0 00				0 00
Valerie Winters	Lodi, CA	2010	1,184 20		1,184.20		0.00
Selena Yepez	Lodi, CA	2010	0 00				0.00
Tolulop Afolabi	Stockton, CA	2009	1,297 00				1,297 00
Kevin Chaney	Manteca, CA	2009	1,297 00		1,297 00		0 00
Humberto Diaz	Oakdale, CA	2009	1,297 00				1,297.00
Sierra Green	Manteca, CA	2009	649 00				649 00
Crystal Murdock	Clements, CA	2009	0 00				0.00
Wendi Needham	Ripon, CA	2009	1,945 00				1,945 00
Sascha Perry	Stockton, CA	2009	1,945.00				1,945 00
Maria-Paz Prada	Lodi, CA	2009	1,945 00				1,945.00
Mitra Vijeh	Tracy, CA	2009	649 00		648.00	1.00	0.00
Andrea Brooke Austin	Tracy, CA	2008	1,872 00				1,872 00
Minhchau V. Dinh	Stockton, CA	2008	1,872.00		1,872 00		0 00
Teresa A Huynh	Stockton, CA	2008	2,808.00		2,808.00		0.00
Jay Modi	Tracy, CA	2008	936.00		936.00		0 00
Jacob K. Westfall	Manteca, CA	2008	2,808 00				2,808.00
Katie L Beasley	Stockton, CA	2007	770 00				770 00
Melissa A. Borth	Lockeford, CA	2007	770.00		769.00	1 00	0.00
Vickie T Chaimanont	Lathrop, CA	2007	1,539.00		1,539 00		0 00
Deannedra E. Cicolani	Lodi, CA	2007	2,308 00				2,308 00
Jennifer E. Dickman	Manteca, CA	2007	2,308 00				2,308 00
Millard Y Fore	Lodi, CA	2007	1,539 00				1,539 00
Nelson G. Ibarra	Ripon, CA	2007	770 00				770 00
Steven Nguyen	Stockton, CA	2007	2,308.00				2,308 00
Vy T Phan	Stockton, CA	2007	770 00				770.00
Luz C Vazquez	Lathrop, CA	2007	2,308 00				2,308.00
Totals			131,811 73	55,000 08	76,893 07	1 37	109,917 37

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FRIEDBERGER EDUCATIONAL FUND
INVESTMENT INFORMATION
FORM 990-PF 2014 94-6081078

	Beginning Book Value	End of Year Book Value	End of Year Fair Market Value
PART II, Page 2, line 10a			
Investments - U S Government Obligations			
Goldman Sachs Sht Dur Govt	20,000	20,000	19,842
Goldman Sachs High Yield Fd	17,500	0	0
Total U.S. Government Obligations	37,500	20,000	19,842
PART II, Page 2, line 10b			
Investments - corporate stock			
AT&T Inc, 300 pages	1,673	1,673	10,077
Accenture PLC, 100 shares	5,601	0	0
AGL Resources Inc, 100 shares	0	5,334	5,451
Allstate Corp, 200 shares	10,120	10 120	14,050
American Express Co, 150 shares	8,770	8,770	13,956
Amerisourcebergen, 100 shares	0	7,342	9,016
Analog Devices, 150 shares	6,123	6,123	8,328
Apple Computer Inc, 175 shares	6,126	6,126	19,316
Becton Dickinson and Co, 100 shares	8,809	8,809	13 916
Bed Bath and Beyond, 100 shares	7,748	0	0
CVS Caremark Corp, 150 shares	7 202	4,321	14,446
Chevron Corporation, 50 shares	6,771	3,385	5,609
Comcast Corp CL A, 200 shares	2,156	2,156	11,602
Consolidated Edison, 200 shares	6,042	0	0
Costco Wholesale, Corp, 100 shares	2.932	2,932	14,175
Cummins, 50 shares	0	7,936	7,208
Disney Holding Company, 100 shares	0	8,378	9,419
eBay Inc, 150 shares	8,030	0	0
Everest RE Group LTD, 50 shares	13,425	6,713	8,515
Express Scripts Inc-Class A, 150 shares	8.856	8,856	12,700
Fiserv Inc, 150 shares	0	9,176	10,646
Fortune Brands Home & Security, 200 shares	8,552	0	0
General Electric Company, 400 shares	9,736	9,736	10,108
Google Inc, 15 shares	8,029	4,020	7,960
Google Inc Cl C, 15 shares	0	4,009	7,896
Guggenheim S&P Midcap 400 Pure Value, 1600 shares	60,736	76,306	86,976
Guggenheim S&P Midcap 400 Pure Growth, 550 shares	48,582	48,582	66,990
Harbor International Fund, 487.389 shares	48,029	34,504	31,573
Helmerich & Paynes Inc, 100 shares	6,634	0	0
Home Depot, Inc., 100 shares	5,288	2,644	10.497
International Business Machs, 50 shares	8,445	0	0
Ishares: Cohen & Steers Realty Maj, 400 shares	24,289	25,356	38,736
Ishares: S&P Smallcap 600, 820 shares	57,799	52,178	93,529
JP Morgan Chase & Co., 250 shares	13,609	0	0
Johnson & Johnson 100 shares	5,783	5,783	10,457
McGraw Hill, Inc., 150 shares	2,165	1,624	13,347
McKesson HBOC Inc., 100 shares	8,479	8,479	20,758
Nextera Energy, Inc, 50 shares	0	4,867	5,315
Noble Corp PLC USD, 200 shares	6,272	5,500	3,314

FRIEDBERGER EDUCATIONAL FUND
INVESTMENT INFORMATION
FORM 990-PF 2014 94-6081078

	Beginning Book Value	End of Year Book Value	End of Year Fair Market Value
PPG Inc Inc, 100 shares	16,104	16,104	23,115
Parker Hannifin Corp, 100 shares	5,499	5,499	12,895
Pfizer, Inc., 500 shares	664	0	0
Pinnacle Foods, 350 shares	0	10,918	12,355
Pioneer Natural Resources, 50 shares	8,814	8,814	7,443
Plains All American Pipeline LP, 100 shares	5,553	5,553	5,132
Qualcomm Incorporated, 100 shares	7,769	4,316	7,433
Regions Financial, 1000 shares	10,090	10,090	10,560
Schlumberger, Ltd., NV, 100 shares	1,357	1,357	8,541
Smucker (J.M.), 100 shares	0	10,022	10,098
Spdr KBW Regional Banking, 200 shares	6,532	6,532	8,140
Spectra Energy Corp, 200 shares	4,014	4,014	7,260
TRW Automotive Holdings, 100 shares	7,130	7,130	10,285
Taiwan Semiconductor ADR, 500 shares	8,215	8,215	11,190
Templeton Instl Foreign Smaller Co, 409 836 shares	9,000	0	0
Toyota Motor Corporation, 75 shares	8,646	8,646	9,411
Travelers Companies Inc, 100 shares	8,360	8,360	10,585
United Technologies, Corp, 100 shares	3,656	3,656	11,500
Vanguard Midcap Index Admiral, 698.862 shares	34,992	44,000	106,905
Visa Inc, 60 shares	10,926	10,926	15,732
Waters Corp, 100 shares	9,694	0	0
Weitz Partners III Opportunity, 1604.739 shares	20,172	20,172	26,623
Whole Food Market Inc, 200 shares	3,495	0	0
Totals, corporate stock	623,493	586,062	911,089

Part II, Page 2, line 10c
Investments - corporate bonds

	Beginning Book Value	End of Year Book Value	End of Year Fair Market Value
Delaware Pooled Trust - High Yield	0	44,000	39,657
Dodge & Cox Income Fund #147	32,835	51,435	54,292
Merger Fund	26,327	32,627	31,932
Pimco Low Duration Fund	46,200	41,132	39,688
Pimco 1-5 Year US TIPS Index ETF	10,636	10,636	10,346
Spdr Barclay's Capital Convertible	17,180	8,474	9,378
Totals, corporate bonds	133,178	188,304	185,293