SCANNED MAY 2 1 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: Charis Fund

A Employer identification number: 94-6077619

Number and street (or P O box number if mail is not delivered to street address): PO Box 82270

Room/suite:

B Telephone number: (503) 232-0565

City or town, state or province, country, and ZIP or foreign postal code: Portland, OR 97282

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,550,521.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	78.	78.		
4	Dividends and interest from securities	91,659.	91,659.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	156,550.			
b	Gross sales price for all assets on line 6a 848,564.				
7	Capital gain net income (from Part IV, line 2)		156,550.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	518,692.	518,692.		Statement 1
12	**Total** Add lines 1 through 11	766,979.	766,979.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 2	9,105.	4,553.		4,552.
c	Other professional fees Stmt 3	57,018.	57,018.		0.
17	Interest				
18	Taxes Stmt 4	6,600.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	6,952.	0.		6,952.
22	Printing and publications				
23	Other expenses Stmt 5	869.	0.		869.
24	**Total operating and administrative expenses.** Add lines 13 through 23	80,544.	61,571.		12,373.
25	Contributions, gifts, grants paid	443,308.			443,308.
26	**Total expenses and disbursements.** Add lines 24 and 25	523,852.	61,571.		455,681.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	243,127.			
b	**Net investment income** (if negative, enter -0-)		705,408.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Paperwork Reduction Act Notice, see instructions.**

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	288,825.	246,421.	246,421.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 6	1,079,572.	1,210,479.	1,656,444.
	c	Investments - corporate bonds Stmt 7	63,569.	63,569.	67,935.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 8	1,246,690.	1,401,314.	3,579,721.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,678,656.	2,921,783.	5,550,521.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,678,656.	2,921,783.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	2,678,656.	2,921,783.	
	31	**Total liabilities and net assets/fund balances**	2,678,656.	2,921,783.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,678,656.
2	Enter amount from Part I, line 27a	2	243,127.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,921,783.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,921,783.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	810,651.		692,014.	118,637.
b	37,913.			37,913.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				118,637.
b				37,913.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 156,550.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	408,757.	4,773,799.	.085625
2012	337,708.	4,249,175.	.079476
2011	286,528.	3,721,064.	.077002
2010	254,140.	3,308,485.	.076815
2009	227,854.	2,770,094.	.082255

2	**Total** of line 1, column (d)	2	.401173
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080235
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,410,224.
5	Multiply line 4 by line 3	5	434,089.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,054.
7	Add lines 5 and 6	7	441,143.
8	Enter qualifying distributions from Part XII, line 4	8	455,681.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,054.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	7,054.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,054.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 14,231.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	14,231.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,177.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 7,177. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ (503) 232-0565

Located at ▶ PO Box 82270, Portland, OR ZIP+4 ▶ 97282

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,945,710.
b	Average of monthly cash balances	1b	368,573.
c	Fair market value of all other assets	1c	2,178,330.
d	**Total** (add lines 1a, b, and c)	1d	5,492,613.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,492,613.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,389.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,410,224.
6	**Minimum investment return**. Enter 5% of line 5	6	270,511.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	270,511.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 7,054.		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	7,054.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	263,457.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	263,457.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	263,457.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	455,681.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	455,681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,054.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	448,627.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					263,457.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009					
b From 2010	241,353.				
c From 2011	291,381.				
d From 2012	136,423.				
e From 2013	182,711.				
f **Total** of lines 3a through e		851,868.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 455,681.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					263,457.
e Remaining amount distributed out of corpus		192,224.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,044,092.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		1,044,092.			
10 Analysis of line 9:					
a Excess from 2010	241,353.				
b Excess from 2011	291,381.				
c Excess from 2012	136,423.				
d Excess from 2013	182,711.				
e Excess from 2014	192,224.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Amara 3300 E Union St Seattle, WA 98122		PC	Transitions project	5,000.
American Red Cross 3131 N Vancouver Ave Portland, OR 97227		PC	Oso slide relief	5,000.
Angel Flight West 3161 Donald Douglas Loop South Santa Monica, CA 90405-3213		PC	Earth Angel/Auto-Pilot Project	12,700.
Assistance League of Everett 5107 Evergreen Way Everett, WA 98203		PC	Support for Operation School Bell	3,000.
Assistance League of Seattle 1415 N 45th St Seattle, WA 98103		PC	Operation School Bell	3,000.
Total	See continuation sheet(s)		▶ 3a	443,308.
b *Approved for future payment*				
Multicultural Child & Family Hope Center 2021 S 19th St Tacoma, WA 98405		PC	Low Income Day Care Program	7,500.
Women's Center of Los Angeles PO Box 66016 Los Angeles, CA 90006		PC	Girls to Grads Mentoring Program	5,000.
Total			▶ 3b	12,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	78.	
4 Dividends and interest from securities			14	91,659.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	518,692.	
8 Gain or (loss) from sales of assets other than inventory			18	156,550.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		766,979.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 766,979.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Debra Dobbins Warner 5-4-15 ▶ Treasurer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self- employed	PTIN
Sue Fujitani	Sue Fujitani	04/24/15		P00542703

Firm's name ▶ Sue Fujitani

Firm's EIN ▶

Firm's address ▶ 58 West Portal Ave #130
San Francisco, CA 94127

Phone no. 415-566-4619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Basic Needs Foundation 439 E 247th Carson, CA 90745		PC	Help with Food Program	5,000.
Bellevue Lifespring PO Box 53203 Bellevue, WA 98015		PC	Breaktime-Mealtime program	7,500.
Big Brothers Big Sisters Island County 913 E Whidbey Ave Oak Harbor, WA 98277		PC	Mentoring Services for High Risk Youth	3,000.
Boys and Girls Club of Coupeville PO Box 985 Coupeville, WA 98239		PC	Health & Lifeskills program	5,000.
Boys and Girls Club of Hollywood 850 N Cahuenga Blvd Los Angeles, CA 90038		PC	Anti-Bullying program	5,000.
Boys and Girls Club of King County 603 Stewart St #300 Seattle, WA 98101		PC	Project Learn Initiative	7,500.
Cancer Awareness of Nevada PO Box 20546 Reno, NV 89515		PC	Cancer screening program	8,000.
Catholic Community Services of King City PO Box 398 Kent, WA 98035		PC	Women's Shelter Support	6,000.
Committee on the Shelterless PO Box 2744 Petaluma, CA 94953		PC	Kids First Family Shelter	10,000.
Community Against Sexual Harm PO Box 160022 Sacramento, CA 95816		PC	Peer-Led Case Management program	5,000.
Total from continuation sheets				414,608.

Charis Fund 94-6077619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Community Counseling Center 205 S Pratt Ave Carson City, NV 89701		PC	Counseling Staff Training	5,000.
Compass Family Services 49 Powell St, 3rd Floor San Francisco, CA 94102		PC	Compass Connecting Point program	7,500.
Crisis Clinic 9725 - 3rd Ave NE Ste 300 Seattle, WA 98115		PC	Support WA Warm Line	5,500.
Down Syndrome Connection of the Bay Area 101-J Town & Country Dr Danville, CA 94526		PC	Communications Readiness Program	5,000.
East Bay Agency for Children 2303 Van Buren Ave Oakland, CA 94610		PC	Afterschool Ballet Folklorico	5,000.
Family Supportive Housing 692 North King Rd San Jose, CA 95133		PC	Homework Enrichment Program	5,000.
Fare Start 700 Virginia St Seattle, WA 98101		PC	Expansion of Mental Health & Job Placement Services	5,000.
FHF Communities PO Box 583 Alamo, CA 94507		PC	Professional Educational Therapy Services	8,100.
FISH (Friends in Service Helping) 138 E Long St Carson City, NV 89706		PC	New Family Dining Room in Douglas City	7,500.
Friends of Youth 13116 NE 132nd St Kirkland, WA 98034-2306		PC	Transitional Living Program	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Helping Hand Worldwide 31121 Holly Dr Laguna Beach, CA 92651		PC	Food bank support	10,000.
Hopelink 10675 Willows Rd NE Ste 275 Redmond, WA 98052		PC	Client Services Program	5,000.
Hospice of the East Bay 3470 Buskirk Ave Pleasant Hill, CA 94523		PC	The Bridge - Grief Support Program	4,500.
Hospice of the Foothills 11270 Rough & Ready Hwy Grass Valley, CA 95945		PC	Hospice Support	5,000.
Impact Northwest 10055 E Burnside St Portland, OR 97216		PC	Thrive by Five Program	8,000.
KARE Crisis Nursery PO Box 2080 Grass Valley, CA 95945		PC	Staffing Support - Emergency Childcare Assistance	5,000.
Kids Kloset 135 S French Ave Arlington, WA 98223		PC	Clothing/Hygiene essentials for low income youth	5,000.
Lifeline Connections PO Box 1678 Vancouver, WA 98668		PC	Computers for medical records	6,000.
Livingston Memorial Visiting Nurse Assoc 1996 Eastman Ave Ste 101 Ventura, CA 93003		PC	Subsidized Personal Care Program	8,000.
Los Angeles Team Mentoring 714 West Olympic Blvd Ste 640 Los Angeles, CA 90015		PC	Lab21 Mentoring Program	5,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Max Higbee Center 1210 Bay Street Ste 102 Bellingham, WA 98225		PC	Support services for disabled youth and adults	3,000.
Meals on Wheels/Senior Outreach Services 1300 Civic Dr Walnut Creek, CA 94596		PC	Meal Program Support	5,300.
Medical Teams International 9680 153rd Ave NE Redmond, WA 98052		PC	Mobile Dental Program	6,500.
Mercy Corps Action Center 45 SW Ankeny Portland, OR 97204		PC	Global Education Program	4,000.
Neighborhood House 7780 SW Capital Hwy Portland, OR 97219		PC	Emergency Food Box Program	5,000.
North Beach Citizens 720 Columbus Ave San Francisco, CA 94133		PC	Homeless Program	5,000.
Northwest Harvest PO Box 12272 Seattle, WA 98102		PC	Three Squares Food Program	6,000.
Operation Nightwatch PO Box 21181 Seattle, WA 98111		PC	Senior Housing Program	4,500.
Options Recovery Services 1931 Center St Berkeley, CA 94704		PC	Berkeley City Hall Annex Rehabilitation	10,000.
Oregon Food Bank PO Box 55370 Portland, OR 97238		PC	Learning Garden Expansion	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Parkinson's Disease Research Center UCSF 505 Parnassus Ave San Francisco, CA 94143		PC	Memorial	5,000.
Peace Out 3715 Bridgeport Way W University Place, WA 98466		PC	Teen Philanthropy Training	5,000.
Peninsula Children's Learning Center 4720 N Maryland Ave Portland, OR 97217		PC	Infant Care Expansion & Wobble Care Enhancement	5,000.
Portland Youth Builders 4816 SE 92nd Ave Portland, OR 97266		PC	Construction Training Program	5,000.
Providence Child Center Foundation 830 NE 47th Ave Portland, OR 97213		PC	Friend to Friend program	8,000.
Rebound 316 E McLeod Rd Ste 102 Bellingham, WA 98226		PC	Part-time Latino Program Director	5,000.
Returning Veterans Project 833 SE Main St MB 122 Portland, OR 97214		PC	2014 Service Expansion Project	5,000.
Safe Harbor Free Clinic 10101 270th St NW #233 Stanwood, WA 98292		PC	New building space	10,000.
San Jose Day Nursery 33 North 8th St San Jose, CA 95112		PC	Healthy Kids Strong Minds program	5,000.
Sean Humphrey House 1630 H St Bellingham, WA 98225		PC	Residential Services for Low Income HIV/AIDS Individuals	3,000.
Total from continuation sheets				

Charis Fund 94-6077619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Shelter Inc Contra Costa 1815 Arnold Dr Martinez, CA 94553		PC	Homeless Program	5,000.
Shelter to Soldier 3143 Fourth Ave San Diego, CA 92103		PC	Project Dog Run	4,400.
Sisters of the Road 133 NW 6th Ave Portland, OR 97209		PC	Work Force Development Program	5,000.
Skagit Islands Head Start 2405 E College Way Mount Vernon, WA 98273		PC	School Gardens	5,000.
Snohomish City St Vincent de Paul PO Box 2269 Everett, WA 98213		PC	Emergency Homeless Shelter Support	3,000.
Society of St Vincent de Paul - Portland PO Box 42157 Portland, OR 97242		PC	Development of Berry Donation Program	5,000.
Stepping Stones Growth Center 311 MacArthur Blvd San Leandro, CA 94577		PC	Portfolio Storage Units	5,000.
Store to Door 7730 SW 31st Ave Portland, OR 97219		PC	Senior Food Delivery Program	7,500.
The Arc, Whatcom County 2602 McLeod Rd Bellingham, WA 98225		PC	Parent Coalition Program	3,000.
The DoVE Project PO Box 237 Vashon, WA 98070		PC	Operating Support	5,000.
Total from continuation sheets				

Charis Fund 94-6077619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Treehouse 2100 24th Ave S Ste 200 Seattle, WA 98144		PC	Graduation Success Program	10,000.
Valley Village 20830 Sherman Way Winnetka, CA 91306		PC	Music Program	8,000.
Venice Family Clinic 604 Rose Ave Venice, CA 90291		PC	Start up costs, Weekly homeless youth clinic	9,200.
Victory Academy PO Box 428 Tualatin, OR 97062		PC	Two Promethean Technology Systems	9,608.
Vision House PO Box 2951 Renton, WA 98056		PC	Homeless Program Support	5,000.
Wellness Works 540 W Broadway Glendale, CA 91204		PC	Weekends at Wellness Works Program	10,000.
Whatcom Center for Early Learning 2001 H Street Bellingham, WA 98225		PC	Support for Initial Assessments	5,000.
Whidbey General Hospital Fund PO Box 641 Coupeville, WA 98239		PC	Pulmonary Function Test Equipment	7,500.
Youth Mentoring Connection 1818 S Western Ave Ste 505 Los Angeles, CA 90006		PC	Urban Oasis Film Academy	7,500.
Total from continuation sheets				

Form 990-PF Other Income Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalties	518,692.	518,692.	
Total to Form 990-PF, Part I, line 11	518,692.	518,692.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and tax preparation	9,105.	4,553.		4,552.
To Form 990-PF, Pg 1, ln 16b	9,105.	4,553.		4,552.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Royalty interest management fee	19,130.	19,130.		0.
Investment management fee	37,888.	37,888.		0.
To Form 990-PF, Pg 1, ln 16c	57,018.	57,018.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	6,600.	0.		0.
To Form 990-PF, Pg 1, ln 18	6,600.	0.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative costs	869.	0.		869.
To Form 990-PF, Pg 1, ln 23	869.	0.		869.

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
Equity securities - attached schedule	1,210,479.	1,656,444.
Total to Form 990-PF, Part II, line 10b	1,210,479.	1,656,444.

Form 990-PF Corporate Bonds Statement 7

Description	Book Value	Fair Market Value
Debt securities - attached schedule	63,569.	67,935.
Total to Form 990-PF, Part II, line 10c	63,569.	67,935.

Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
Mutual funds - attached schedule	COST	1,258,462.	1,403,054.
Mariano Rancho, LLC	COST	28,335.	406,667.
Royalty interest	COST	114,517.	1,770,000.
Total to Form 990-PF, Part II, line 13		1,401,314.	3,579,721.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Roberta C. D'Anneo 1205 Filbert St San Francisco, CA 94109	President 0.50	0.	0.	0.
Peter T. Dobbins PO Box 271 San Carlos, CA 94070	Vice President 0.50	0.	0.	0.
Susan C. Meland 5820 18th Street Court, NW Gig Harbor, WA 98335	Secretary 0.50	0.	0.	0.
Deborah Dobbins Warner PO Box 82270 Portland, OR 97282	Treasurer 0.50	0.	0.	0.
Andrea D'Anneo Ardzrooni 3001 Cameron Rd Elk, CA 95432	Trustee 0.50	0.	0.	0.
Allan C. D'Anneo 4112 Earnscliff Ave. Fair Oaks, CA 95628	Trustee 0.50	0.	0.	0.
Lewis M. Dobbins 16492 Jacks Road Nevada City, CA 95959	Trustee 0.50	0.	0.	0.

Janet Simmonds Pollak 11 Garden Estates Ct Alamo, CA 94507	Trustee 0.50	0.	0.	0.
Diana D. Seder 645 West 11th Street Claremont, CA 91711	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF Grant Application Submission Information Statement 10
Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

Applications should be submitted to EACH
of the trustees listed in part VIII

Form and Content of Applications

Application should be written and sent by mail only. Additional details are provided on the following page.

Any Submission Deadlines

March 31 and September 30

Restrictions and Limitations on Awards

Charis Fund supports small projects relating to social, educational, health and some religious needs. The trustees like to provide seed monies for specific projects to help them get established and gain local support. They prefer not to provide on-going support or operating funds. Charis also does not provide scholarships or sponsor individuals.

Overview of the Charis Fund:

Charis Fund is a small, benevolent trust established by the Dobbins Family in 1938. Charis Fund supports projects primarily focusing on social welfare, health and health care, and education. Charis Fund is non-denominational; however, it often utilizes religious communities for program and service distribution.

Description of Grants:

The Trustees of Charis Fund prefer to give "seed money" to help initiate new programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms". Charis normally does not give to "the arts", nor to colleges and universities whose alumni/ae can provide needed financial support. Charis is prohibited by law from giving to political or lobbying organizations or to only pre-selected charities. It is also prohibited from providing scholarships or sponsoring individuals. Charis grants typically fall in the $3,000 - $5,000 range, seldom exceeding $10,000.

Each group that Charis supports must be a nonprofit organization under the provision of Section 501(c)(3) of the Internal Revenue Code. The majority of organizations funded by Charis are located in the states of California, Oregon and Washington where the trustees reside. A Charis trustee might make a site visit to become familiar with your organization.

Charis Fund Trustees meet twice a year, usually in early May and November.

How to apply:

If your organization or project meets the above specifications and you wish to submit an application for consideration at our next meeting, please send a copy of your proposal along with the documentation specified below, to EACH of the trustees listed on Part VII (there are 9 trustees). Please make sure you are using the list from the most recent 990-PF because our trustees do change occasionally. Grant requests must be received by each of the trustees by March 31 or September 30 so they may be reviewed prior to the appropriate meeting.

Please include the following information with your proposal:

1. The document determining that your organization is exempt for Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code.
2. The document stating that your organization is not a private foundation within the meaning of Section 509(a) of the Code.
3. If your organization is in California, the Franchise Tax Board of the State of California requires a document indicating that you are exempt from taxation under the provisions of Revenue and Taxation Code Section 23701(d).
4. Your budget.
5. A list of your Board of Directors.
6. To help expedite your grant request, include a list of the members of the Charis Board to whom you have sent your proposal.

Thank you for your interest in the Charis Fund

CHARIS FUND
#94-6077619
Form 990-PF Year Ended 12/31/14

PART II, Lines 10 and 13
Investments

	Equities	Bonds	Mutual Funds	Total
Stifel 2168 pgs 2-5				
cost	250,398 24			250,398 24
market	316,806 07			316,806.07
Stifel 3552 pgs 6-8				
cost		63,569.32	53,089.41	116,658 73
market		67,935.32	57,741.82	125,677.14
Stifel 8595 pgs 9-20				
cost	960,080.95		1,205,372.64	2,165,453.59
market	1,339,637.78		1,345,312.44	2,684,950.22
TOTAL				
cost	1,210,479.19	63,569 32	1,258,462.05	2,532,510.56
market	1,656,443.85	67,935.32	1,403,054 26	3,127,433.43

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

***Classifcations listed below security descriptions
Covered: Tax basis information for this security is covered by IRS reporting requirements.
Noncovered: Tax basis information for this security is not covered by IRS reporting requirements.
Mixed: Tax basis information for this security includes both covered and noncovered tax lots.
Wash: The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations.
Gift: Security position includes gifted shares. Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock

NET CASH EQUIVALENTS

	Current value	*Cost Basis*	*Estimated Annualized Income*	*Estimated Yield %*
INSURED BANK PROGRAM	34,659.82	34,659.82	10.40	0.03%
Total Net Cash Equivalents	**$34,659.82**	**$34,659.82**	**$10.40**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	*Symbol/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
AT&T INC CUSIP: 00206R102 ***Mixed	T **Cash**	382	33.5900 12,831 38	30.1465 11,515.97	1,315.41	718 16	5.60%
BCE INC NEW CUSIP· 05534B760 ***Mixed	BCE **Cash**	247	45.8600 11,327.42	34.4582 8,511.18	2,816.24	535.02	4.72%
BANK MONTREAL QUEBEC CUSIP. 063671101 ***Covered	BMO **Cash**	191	70.7300 13,509 43	59.3810 11,341.78	2,167 65	522.61	3.87%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CHEVRON CORP CUSIP. 166764100 ***Covered	CVX **Cash**	127	112.1800 14,246.86	107 3650 13,635 36	611 50	543.56	3.82%
CISCO SYSTEMS INC CUSIP: 17275R102 ***Covered	CSCO **Cash**	630	27.8150 17,523.45	21.7337 13,692.24	3,831.20	478.80	2.73%
CONSOLIDATED EDISON INC CUSIP: 209115104 ***Covered	ED **Cash**	225	66.0100 14,852.25	54 7856 12,326 76	2,525.49	567.00	3.82%
DIGITAL REALTY TRUST INC CUSIP. 253868103 ***Covered	DLR **Cash**	199	66.3000 13,193.70	61.4160 12,221.78	971.92	660.68	5.01%
DOW CHEMICAL COMPANY CUSIP. 260543103 ***Covered	DOW **Cash**	274	45.6100 12,497.14	35.4447 9,711 86	2,785.28	460.32	3.68%
DUKE ENERGY CORP NEW CUSIP: 26441C204 ***Mixed	DUK **Cash**	155	83.5400 12,948 70	52.7686 8,179.14	4,769.56	492.90	3 81%
GENERAL ELECTRIC COMPANY CUSIP: 369604103 ***Covered	GE **Cash**	527	25.2700 13,317.29	23.6713 12,474.75	842.54	484.84	3.64%
GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP: 37733W105 ***Covered	GSK **Cash**	289	42.7400 12,351.86	44 9684 12,995.88	-644.02	766.13	6.20%
HEALTH CARE REIT INC CUSIP: 42217K106 ***Covered	HCN **Cash**	189	75.6700 14,301.63	71.2301 13,462.49	839.14	601.02	4.20%
KIMBERLY CLARK CORP CUSIP: 494368103 ***Mixed	KMB **Cash**	123	115.5400 14,211.42	62.9586 7,743.91	6,467.51	413.28	2.91%
KINDER MORGAN INC DE CUSIP: 49456B101 ***C	KMI **Cash**	293	42.3100 12,396.83	35.0105 10,258 08	2,138 75	515.68	4.16%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KRAFT FOODS GRP INC CUSIP: 50076Q106 ***Covered	KRFT **Cash**	249	62.6600 15,602.34	45.1441 11,240 89	4,361.45	547.80	3.51%
MICROSOFT CORP CUSIP: 594918104 ***Covered	MSFT **Cash**	272	46.4500 12,634 40	32 7670 8,912.62	3,721.78	337.28	2 67%
OMEGA HEALTHCARE INVESTORS INC CUSIP: 681936100 ***Covered	OHI **Cash**	337	39.0700 13,166.59	32 0739 10,808.92	2,357.67	700.96	5 32%
PFIZER INC CUSIP· 717081103 ***Covered	PFE **Cash**	493	31.1500 15,356.95	20.8540 10,281.02	5,075.93	552.16	3.60%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES CUSIP: 780259206 ***Mixed	RDS/A **Cash**	159	66.9500 10,645.05	63.3503 10,072.70	572.35	508.16	4 77%
SOUTHERN COMPANY CUSIP 842587107 ***Mixed	SO **Cash**	324	49.1100 15,911.64	39.3833 12,760.18	3,151.46	680.40	4.28%
TARGET CORP CUSIP· 87612E106 ***Covered	TGT **Cash**	240	75.9100 18,218.40	58.2717 13,985.21	4,233 19	499.20	2 74%
VERIZON COMMUNICATIONS INC CUSIP· 92343V104 ***Mixed	VZ **Cash**	228	46 7800 10,665.84	33.5556 7,650.67	3,015.17	501.60	4 70%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SEAGATE TECHNOLOGY PLC	STX	227	66.5000	29.1403	8,480.65	490 32	3 25%
CUSIP. G7945M107	**Cash**		15,095 50	6,614.85			
***Covered							
Total Equities			**$316,806.07**	**$250,398.24**	**$66,407.82**	**$12,577.88**	**3.97%**
Total Portfolio Assets - Held at Stifel			**$316,806.07**	**$250,398.24**	**$66,407.82**	**$12,577.88**	**3.97%**
Total Net Portfolio Value			**$351,465.89**	**$285,058.06**	**$66,407.82**	**$12,588.28**	**3.58%**

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes

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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

***Classifcations listed below security descriptions:
Covered: Tax basis information for this security is covered by IRS reporting requirements.
Noncovered· Tax basis information for this security is not covered by IRS reporting requirements.
Mixed: Tax basis information for this security includes both covered and noncovered tax lots.
Wash: The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations.
Gift· Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock.

NET CASH EQUIVALENTS

	Current value	*Cost Basis*	*Estimated Annualized Income*	*Estimated Yield %*
INSURED BANK PROGRAM	17,753.02	17,753.02	5.33	0.03%
Total Net Cash Equivalents	**$17,753.02**	**$17,753.02**	**$5.33**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	*Symbol/ Bond Rating/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Accrued Income*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
NABISCO INC DEBENTURE CPN 7.550% DUE 06/15/15 DTD 06/15/95 FC 12/15/95 CUSIP. 629527AU6 ***Noncovered	S&P. BBB Moody: Baa2 **Cash**	9,000	102.4080 9,216.72	102.1510 9,193.59	30.20	23.13	679.50	7.37%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	*Symbol/ Bond Rating/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Accrued Income*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
NATIONSBANK CORP SUB NOTE CPN 7.750% DUE 08/15/15 DTD 09/05/95 FC 02/15/96 CUSIP· 638585AN9 ***Noncovered	S&P: BBB+ Moody: Baa3 **Cash**	10,000	104.1200 10,412.00	101 3701 10,137.01	292 78	274.99	775.00	7 44%
ITT CORP INC NEW DEBENTURE CPN 7.375% DUE 11/15/15 DTD 11/15/95 FC 05/15/96 CUSIP: 450912AC4 ***Noncovered	S&P: BBB Moody: Baa2 **Cash**	10,000	104.9170 10,491.70	97.9645 9,796 45	94.24	695.25	737.50	7 03%
TIME WARNER INC DEBENTURE CPN 8.050% DUE 01/15/16 DTD 01/15/96 FC 07/15/96 CUSIP: 887315BA6 ***Noncovered	S&P: BBB Moody: Baa2 **Cash**	10,000	106.8960 10,689 60	103.0599 10,305.99	371.19	383.61	805.00	7.53%
DAYTON HUDSON CORP DEBENTURE CPN 9.875% DUE 07/01/20 DTD 07/01/90 FC 01/01/91 CUSIP: 239753BC9 ***Noncovered	S&P: A Moody: A2 **Cash**	10,000	135.2420 13,524.20	123.4803 12,348.03	493.75	1,176.17	987.50	7.30%
TIME WARNER INC DEBENTURE CPN 9.150% DUE 02/01/23 DTD 02/04/93 FC 08/01/93 CUSIP· 887315AM1 ***Noncovered	S&P: BBB Moody: Baa2 **Cash**	10,000	136 0110 13,601.10	117.8825 11,788.25	381.25	1,812 85	915.00	6.73%
Total Corporate/Government Bonds		**59,000**	**$67,935.32**	**$63,569.32**	**$1,663.41**	**$4,366.00**	**$4,899.50**	**7.21%**

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment ¹/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
LOOMIS SAYLES STRATEGIC INCOME CL C CUSIP: 543487268 *Dividend Option: Reinvest* ***Mixed	NECZX **Cash**	3,520.843	16.4000 57,741.82	15.0786 53,089.41	35,941.28 21,800.54	4,652.05	1,690 00	2.93%
Total Mutual Funds			**$57,741.82**	**$53,089.41**		**$4,652.05**	**$1,690.00**	**2.93%**
Total Portfolio Assets - Held at Stifel			**$125,677.14**	**$116,658.73**		**$9,018.05**	**$6,589.50**	**5.24%**
Total Net Portfolio Value			**$143,430.16**	**$134,411.75**		**$9,018.05**	**$6,594.83**	**4.60%**

[1] **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.

[2] **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

***Classifcations listed below security descriptions:
Covered: Tax basis information for this security is covered by IRS reporting requirements.
Noncovered: Tax basis information for this security is not covered by IRS reporting requirements.
Mixed: Tax basis information for this security includes both covered and noncovered tax lots.
Wash: The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations.
Gift. Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock.

NET CASH EQUIVALENTS

	Current value	*Cost Basis*	*Estimated Annualized Income*	*Estimated Yield %*
CASH	2,279 94	2,279.94		
INSURED BANK PROGRAM	88,987 40	88,987.40	26.70	0.03%
Total Net Cash Equivalents	**$91,267.34**	**$91,267.34**	**$26.70**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	*Symbol/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
ALCOA INC CUSIP: 013817101 *Dividend Option: Reinvest* ***Covered	AA **Cash**	1,535.435	15.7900 24,244.51	16.3320 25,076.78	-832.28	184.25	0.76%
APPLE INC CUSIP· 037833100 *Dividend Option: Reinvest* ***Mixed	AAPL **Cash**	992.344	110.3800 109,534.93	39.8577 39,552.56	69,982.32	1,865.60	1.70%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BRISTOL MYERS SQUIBB COMPANY CUSIP 110122108 *Dividend Option· Reinvest* ***Covered	BMY **Cash**	643.998	59.0300 38,015 20	33.8694 21,811 82	16,203.31	953 11	2.51%
CHEVRON CORP CUSIP. 166764100 *Dividend Option: Reinvest* ***Mixed	CVX **Cash**	126.391	112.1800 14,178 54	59 8822 7,568.57	6,609.89	540.95	3.82%
COSTCO WHOLESALE CORP CUSIP. 22160K105 *Dividend Option: Reinvest* ***Covered	COST **Cash**	109.749	141.7500 15,556.92	97.0595 10,652.18	4,904.68	155.84	1.00%
CUMMINS INC CUSIP: 231021106 *Dividend Option: Reinvest* ***Covered	CMI **Cash**	186.032	144 1700 26,820.23	113.4354 21,102.62	5,717.58	580.41	2.16%
DELTA AIRLINES INC NEW CUSIP: 247361702 *Dividend Option: Reinvest* ***Covered	DAL **Cash**	500.964	49 1900 24,642 41	37.1782 18,624.95	6,017.46	180.34	0.73%
WALT DISNEY CO CUSIP: 254687106 *Dividend Option: Reinvest* ***Mixed	DIS **Cash**	372.872	94 1900 35,120.81	37 3853 13,939.92	21,180.88	428.80	1.22%
ACEBOOK INC CL A CUSIP· 30303M102 *Dividend Option: Reinvest* ***Covered	FB **Cash**	300	78 0200 23,406.00	63.5000 19,049.99	4,356.01	N/A	N/A
ENERAL ELECTRIC COMPANY CUSIP· 369604103 *Dividend Option: Reinvest* **Mixed	GE **Cash**	1,850 753	25 2700 46,768.52	18 7888 34,773.44	11,995.03	1,702.69	3.64%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GILEAD SCIENCES INC CUSIP: 375558103 *Dividend Option: Reinvest* ***Covered	GILD **Cash**	430	94 2600 40,531.80	46.8187 20,132.06	20,399 74	N/A	N/A
GOOGLE INC CL A CUSIP 38259P508 *Dividend Option: Reinvest* ***Noncovered	GOOGL **Cash**	40	530.6600 21,226.40	241.9185 9,676.74	11,549.66	N/A	N/A
GOOGLE INC CL C CUSIP· 38259P706 *Dividend Option: Reinvest* ***Noncovered	GOOG **Cash**	40	526.4000 21,056.00	241.1450 9,645.80	11,410 20	N/A	N/A
JPMORGAN CHASE & COMPANY CUSIP: 46625H100 *Dividend Option: Reinvest* ***Covered	JPM **Cash**	207.886	62.5800 13,009 50	42.8601 8,910.01	4,099.45	332 61	2.56%
JOHNSON & JOHNSON CUSIP· 478160104 *Dividend Option: Reinvest* ***Mixed	JNJ **Cash**	228.502	104.5700 23,894.45	66.7894 15,261.52	8,632.87	639.80	2.68%
JOHNSON CONTROLS INC CUSIP: 478366107 *Dividend Option: Reinvest* ***Covered	JCI **Cash**	780 463	48.3400 37,727.58	27.2132 21,238.87	16,488 68	811.68	2.15%
KINDER MORGAN INC DE CUSIP· 49456B101 *Dividend Option: Reinvest* ***Covered	KMI **Cash**	628.938	42 3100 26,610.36	35 3511 22,233.63	4,376.69	1,106.93	4.16%
LILLY ELI & COMPANY CUSIP: 532457108 *Dividend Option· Reinvest* ***Covered	LLY **Cash**	431.244	68 9900 29,751.52	49.9949 21,560 00	8,191.48	862 48	2.90%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
MASTERCARD INC CLASS A CUSIP. 57636Q104 *Dividend Option: Reinvest* ***Covered	MA **Cash**	403 213	86.1600 34,740 83	52.2702 21,076.04	13,664.76	258.05	0.74%
METLIFE INC CUSIP 59156R108 *Dividend Option: Reinvest* ***Covered	MET **Cash**	541 991	54.0900 29,316.29	38.7129 20,982.06	8,334.18	758.78	2 59%
MICROSOFT CORP CUSIP: 594918104 *Dividend Option: Reinvest* ***Covered	MSFT **Cash**	317.440	46.4500 14,745.08	29.5312 9,374.40	5,370.64	393.62	2.67%
MICRON TECHNOLOGY INC CUSIP: 595112103 *Dividend Option. Reinvest* ***Covered	MU **Cash**	1,000	35.0100 35,010.00	18.7099 18,709.90	16,300.10	N/A	N/A
NESTLE S A SPNSD ADR REPSTING REG SHS CUSIP: 641069406 *Dividend Option: Reinvest* ***Mixed	NSRGY **Cash**	213.201	72.9500 15,553.01	58.4659 12,464.99	3,088.00	515.39	3 31%
NIKE INC CL B CUSIP: 654106103 *Dividend Option: Reinvest* ***Mixed	NKE **Cash**	349.149	96.1500 33,570.67	43.9865 15,357.85	18,212.75	391.04	1.16%
PRECISION CASTPARTS CORP CUSIP: 740189105 *Dividend Option: Reinvest* **Mixed	PCP **Cash**	115.559	240.8800 27,835 85	110 0825 12,721.02	15,114.73	13.86	0.05%
QUANTA SERVICES INC CUSIP: 74762E102 *Dividend Option: Reinvest* **Noncovered	PWR **Cash**	925	28.3900 26,260.75	21.3356 19,735.45	6,525.30	N/A	N/A

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ROCHE HOLDING LIMITED SPONSORED ADR CUSIP. 771195104 *Dividend Option: Reinvest* ***Covered	RHHBY **Cash**	1,040.867	33.9900 35,379.06	23.2982 24,250.32	11,128 74	1,154.32	3.26%
SIEMENS A G SPONS ADR CUSIP 826197501 *Dividend Option: Reinvest* ***Mixed	SIEGY **Cash**	167.807	112.0000 18,794.38	124.5978 20,908.39	-2,114.02	680.33	3.62%
SILVER SPRING NTWKS INC CUSIP· 82817Q103 *Dividend Option: Reinvest* ***Covered	SSNI **Cash**	1,500	8 4300 12,645.00	13.8493 20,774.00	-8,129 00	N/A	N/A
STARBUCKS CORP CUSIP: 855244109 *Dividend Option: Reinvest* ***Covered	SBUX **Cash**	270.894	82 0500 22,226.85	51 1155 13,846.88	8,379 92	346.74	1.56%
TESLA MOTORS INC CUSIP: 88160R101 *Dividend Option: Reinvest* ***Covered	TSLA **Cash**	75	222.4100 16,680 75	282 8500 21,213.75	-4,533 00	N/A	N/A
TIME WARNER INC NEW CUSIP: 887317303 *Dividend Option: Reinvest* ***Covered	TWX **Cash**	326.247	85.4200 27,868.01	77.2510 25,202 91	2,665.10	414.33	1 49%
TUPPERWARE BRANDS CORP CUSIP: 899896104 *Dividend Option: Reinvest* ***Covered	TUP **Cash**	476.392	63 0000 30,012.69	64 3017 30,632.81	-620.16	1,295.78	4 32%
UNILEVER PLC SPONSORED ADR NEW CUSIP. 904767704 *Dividend Option: Reinvest* ***Covered	UL **Cash**	527.532	40 4800 21,354.49	40.5195 21,375.34	-20.88	795.04	3.72%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
VISA INC CLASS A CUSIP: 92826C839 *Dividend Option: Reinvest* ***Covered	V **Cash**	100.739	262 2000 26,413.76	208.9255 21,046.95	5,366 80	193.41	0.73%
WELLS FARGO & CO NEW CUSIP. 949746101 *Dividend Option: Reinvest* ***Covered	WFC **Cash**	523 629	54.8200 28,705.34	31 9031 16,705.40	11,999.89	733.08	2 55%
WILLIAMS COS INC DEL CUSIP: 969457100 *Dividend Option: Reinvest* ***Covered	WMB **Cash**	538.237	44.9400 24,188.37	35.2573 18,976.77	5,211 57	1,227.18	5.07%
DEUTSCHE BANK AG CUSIP: D18190898 *Dividend Option: Reinvest* ***Covered	DB **Cash**	600	30.0200 18,012 00	33.9199 20,351.94	-2,339.94	639.60	3.55%
AMBARELLA INC CUSIP: G037AX101 *Dividend Option: Reinvest* ***Covered	AMBA **Cash**	700	50.7200 35,504.00	30.5056 21,353.93	14,150.07	N/A	N/A
NXP SEMICONDUCTORS N V CUSIP. N6596X109 *Dividend Option: Reinvest* ***Covered	NXPI **Cash**	650	76 4000 49,660.00	27.5900 17,933.48	31,726.52	N/A	N/A
ISHARES RUSSELL 1000 VALUE ETF CUSIP· 464287598 *Dividend Option: Reinvest* ***Covered	IWD **Cash**	259.035	104 4000 27,043.24	97.9249 25,365.98	1,677.26	541.07	2 00%
ISHARES CORE MSCI EMERGING MARKETS ETF CUSIP· 46434G103 *Dividend Option: Reinvest* ***Covered	IEMG **Cash**	709.444	47.0300 33,365 15	50.3776 35,740 09	-2,374 94	768 54	2 30%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
VANGUARD FTSE EUROPE ETF CUSIP: 922042874 *Dividend Option Reinvest* ***Covered	VGK **Cash**	423 109	52 4100 22,175.14	60.6289 25,652.62	-3,477.49	1,024.34	4.62%
WISDOMTREE EMERGING MARKETS SMALL CAP DIVIDEND ETF CUSIP: 97717W281 *Dividend Option: Reinvest* ***Covered	DGS **Cash**	654 825	43 1600 28,262.24	47 1109 30,849 37	-2,587 13	903.20	3.20%
WISDOMTREE LARGE CAP DIVIDEND ETF CUSIP. 97717W307 *Dividend Option: Reinvest* ***Covered	DLN **Cash**	360.380	74.1600 26,725 78	70.5636 25,429.72	1,296.03	688.54	2.58%
WISDOMTREE EUROPE SMALL CAP DIVIDEND ETF CUSIP: 97717W869 *Dividend Option: Reinvest* ***Covered	DFE **Cash**	410.596	51.4700 21,133.37	62.2927 25,577.13	-4,443.77	630.59	2.98%
WISDOMTREE TRUST INTL HEDGED DIVIDEND GROWTH FUND ETF CUSIP: 97717X594 ***Covered	IHDG **Cash**	1,000	24.3600 24,360.00	25 6600 25,660.00	-1,300.00	183.70	0 75%
Total Equities			**$1,339,637.78**	**$960,080.95**	**$379,555.68**	**$24,896.02**	**1.86%**

Mutual Funds

Open-End Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment ¹/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ARTISAN MID CAP VALUE INVESTOR CL CUSIP. 04314H709 *Dividend Option· Reinvest* **Covered	ARTQX **Cash**	1,064.332	24.6400 26,225.13	25.9899 27,661.84	25,000.00 1,225.13	-1,436.73	96.85	0.37%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds **Open-End Funds**	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return^2	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BLACKROCK GLOBAL ALLOC INSTL CL CUSIP. 09251T509 *Dividend Option Reinvest* ***Mixed	MALOX **Cash**	3,251 650	19 8700 64,610.28	18.9658 61,670.18	36,554.70 28,055.58	2,940.02	1,092.55	1.69%
FIRST EAGLE GLOBAL CL I CUSIP: 32008F606 *Dividend Option: Reinvest* ***Mixed	SGIIX **Cash**	404.019	52.6400 21,267.56	42.1286 17,020.77	N/A 21,267.56	4,246.72	316.75	1 49%
IVA WORLDWIDE CL I CUSIP: 45070A206 *Dividend Option: Reinvest* ***Mixed	IVWIX **Cash**	702.080	17 4700 12,265.33	15.6794 11,008.22	2,194.87 10,070.46	1,257.04	172.71	1.41%
INCOME FUND OF AMERICA CL F2 CUSIP: 453320822 *Dividend Option: Reinvest* ***Mixed	AMEFX **Cash**	1,900.909	21.5700 41,002 60	16 7241 31,791.07	27,170.41 13,832.19	9,211.45	1,324.93	3.23%
JOHN HANCOCK STRATEGIC INCOME OPPTYS CL I CUSIP: 47804A130 *Dividend Option: Reinvest* ***Mixed	JIPIX **Cash**	16,784.316	10.8600 182,277.67	10.7471 180,383.44	140,000.00 42,277.67	1,893 93	7,838.27	4.30%
OOMIS SAYLES STRATEGIC INCOME CL Y CUSIP: 543487250 *Dividend Option· Reinvest* **Mixed	NEZYX **Cash**	4,041.264	16.2700 65,751.36	13 9751 56,477.19	16,169.45 49,581.91	9,273.78	2,618.73	3.98%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds ***Open-End Funds***	*Symbol/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Original Investment 1/ Cumulative Return^2*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
NUVEEN STRATEGIC INCOME CL I CUSIP· 670678390 *Dividend Option: Reinvest* ***Covered	FCBYX **Cash**	4,449 242	11.2100 49,876.00	11.3004 50,278.15	50,000.00 -124.00	-402.16	2,589 45	5.19%
NUVEEN REAL ESTATE SECS CL A CUSIP: 670678705 *Dividend Option: Reinvest* *Original Cost: 63,073.41* ***Mixed	FREAX **Cash**	3,948.081	23.7900 93,924 84	15.8600 62,616.59	44,594 79 49,330 05	31,308.06	2,045.10	2 18%
OPPENHEIMER LIMITED TERM BOND CL Y CUSIP: 683810402 *Dividend Option: Reinvest* ***Covered	OUSYX **Cash**	3,214 078	9.2700 29,794.50	9.3600 30,083.62	30,000 00 -205.50	-289.13	964.22	3 24%
OPPENHEIMER EQUITY INCOME CL Y CUSIP. 68381A509 *Dividend Option: Reinvest* **Covered	OYEIX **Cash**	1,055.871	32 0800 33,872 34	24 6356 26,012.03	18,052 41 15,819.93	7,860.20	1,064.31	3.14%
PIONEER STRAT INCOME CL Y CUSIP: 723884409 *Dividend Option: Reinvest* **Mixed	STRYX **Cash**	16,142.686	10.7300 173,211.02	10.0016 161,452.90	101,451.54 71,759.48	11,757.76	7,587.06	4.38%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
PIONEER DISCIPLINED GROWTH CL Y CUSIP· 723922407 *Dividend Option: Reinvest* ***Covered	INYDX **Cash**	1,708 165	17.8300 30,456.58	18.6339 31,829.79	30,000.00 456.58	-1,373.22	177 64	0 58%
PRUDENTIAL JENNISON 20/20 FOCUS CL Z CUSIP: 74440G404 *Dividend Option: Reinvest* ***Mixed	PTWZX **Cash**	1,452.669	17.4700 25,378.12	16.6048 24,121 33	14,111.20 11,266.92	1,256.75	27.60	0.11%
PRUDENTIAL JENNISON EQUITY INCOME CL Z CUSIP· 74441L832 *Dividend Option: Reinvest* ***Mixed	JDEZX **Cash**	4,616.673	17.2800 79,776.10	13.2284 61,071.08	47,161.10 32,615 00	18,704 96	3,430.18	4.30%
PRUDENTIAL JENNISON HEALTH SCIENCES CL Z CUSIP: 74441P866 *Dividend Option: Reinvest* **Mixed	PHSZX **Cash**	1,545.226	51.0400 78,868.33	28.1172 43,447.45	15,281.32 63,587.01	35,420.84	N/A	N/A
HORNBURG STRATEGIC INCOME CL I CUSIP: 885215194 *Dividend Option: Reinvest* **Covered	TSIIX **Cash**	12,631.974	11.7200 148,046.73	12 2804 155,125 80	150,000.00 -1,953.27	-7,079.09	7,073 90	4.78%
HORNBURG DEVELOPING WORLD CL I CUSIP: 885216606 *Dividend Option: Reinvest* *Covered	THDIX **Cash**	301.603	18.4800 5,573.62	18.2075 5,491.45	5,438 50 135.12	82 15	21.11	0 38%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return^2	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
TOUCHSTONE LARGE CAP GROWTH CL A CUSIP. 89154X302 *Dividend Option: Reinvest* ***Mixed	TEQAX **Cash**	985.348	28.8500 28,427 28	27 5344 27,130.96	20,048.83 8,378 45	1,296.28	53 20	0 19%
TRANSAMERICA LARGE CAP VALUE CL A CUSIP. 893509281 *Dividend Option: Reinvest* ***Mixed	TWQAX **Cash**	3,246.755	12.5000 40,584.43	11.4871 37,295.77	25,000 00 15,584.43	3,288.57	542.20	1.34%
UNDISCOVERED MANAGERS BEHAVIORAL VALUE SELECT CL CUSIP: 904504495 *Dividend Option. Reinvest* ***Covered	UBVSX **Cash**	272.959	55.2600 15,083.71	56 1112 15,316.06	14,946 29 137.42	-232 37	93.62	0 62%

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return^2	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
BLACKROCK ENHANCED EQUITY DIV TR CUSIP: 09251A104 *Dividend Option: Reinvest* *Original Cost 29,461.20* ***Mixed	BDJ **Cash**	4,184.039	8.1200 33,974.38	6 8451 28,640.03	18,673.48 15,300.90	5,334.26	2,344.73	6.90%
EATON VANCE ENHANCED EQUITY INCOME FUND II CUSIP: 278277108 *Dividend Option: Reinvest* *Original Cost: 18,579.04* **Mixed	EOS **Cash**	1,731 314	13.8300 23,944.06	9.9896 17,295.20	13,259.11 10,684.95	6,648 68	1,817.87	7.59%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds ***Closed-End Funds***	*Symbol/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Original Investment* [1]*/ Cumulative Return* [2]	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
EATON VANCE TAX MANAGED GLBL DIVERSIFIED EQUITY INCOME FUND CUSIP: 27829F108 *Dividend Option: Reinvest* ***Covered	EXG **Cash**	2,068.956	9.4900 19,634.39	10.2900 21,289.59	19,991.72 -357 33	-1,655.24	2,018.47	10.28%
SALIENT MIDSTREAM & MLP FUND SHS BEN INT CUSIP· 79471V105 *Dividend Option: Reinvest* ***Covered	SMM **Cash**	896	23.9800 21,486.08	23 2836 20,862.13	19,792.32 1,693.76	623 92	1,308.16	6.09%
Total Mutual Funds			**$1,345,312.44**	**$1,205,372.64**		**$139,937.43**	**$46,619.61**	**3.47%**
Total Portfolio Assets - Held at Stifel			**$2,684,950.22**	**$2,165,453.59**		**$519,493.11**	**$71,515.63**	**2.66%**
Total Net Portfolio Value			**$2,776,217.56**	**$2,256,720.93**		**$519,493.11**	**$71,542.33**	**2.58%**

[1] **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.

[2] **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes