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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation MCKENZIE MEMORIAL FUND, EVA L TUA			A Employer identification number 94-6072422		
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933		
City or town Winston Salem		State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/country		Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change					
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,099,770			J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐					

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	27,070	25,667		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,917			
	b Gross sales price for all assets on line 6a 407,786				
	7 Capital gain net income (from Part IV, line 2)		20,917		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		47,987	46,584	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	15,927	11,945		3,982
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,101			1,101
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,968	582		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	20,006	12,527	0	5,093
	25 Contributions, gifts, grants paid	56,980			56,980
26 Total expenses and disbursements. Add lines 24 and 25	76,986	12,527	0	62,073	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-28,999				
b Net investment income (if negative, enter -0-)		34,057			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

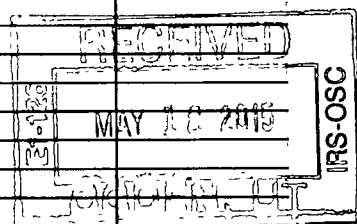
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Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	26,873	69,222	69,222
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	935,675	863,397	1,030,547
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	962,548	932,619	1,099,769
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
Net Assets or Fund Balances	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	962,548	932,619	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	962,548	932,619	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see instructions)	962,548	932,619	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	962,548
2	Enter amount from Part I, line 27a	2	-28,999
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,531
4	Add lines 1, 2, and 3	4	935,080
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,461
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	932,619

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	20,917
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	40,330	1,094,471	0.036849
2012	53,330	1,048,046	0.050885
2011	76,931	1,097,132	0.070120
2010	51,330	1,038,098	0.049446
2009	47,110	928,264	0.050751
2 Total of line 1, column (d)			2 0.258051
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051610
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,138,033
5 Multiply line 4 by line 3			5 58,734
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 341
7 Add lines 5 and 6			7 59,075
8 Enter qualifying distributions from Part XII, line 4			8 62,073

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	341
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	341
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	341
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,476
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,476
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,135
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	794

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	15,927		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,099,009
b	Average of monthly cash balances	1b	56,354
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,155,363
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,155,363
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	17,330
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,138,033
6	Minimum investment return. Enter 5% of line 5	6	56,902

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	56,902
2a	Tax on investment income for 2014 from Part VI, line 5	2a	341
2b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	341
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,561
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	56,561
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,561

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	62,073
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,073
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	341
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,732

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				56,561
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			21,433	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 62,073				
a Applied to 2013, but not more than line 2a			21,433	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				40,640
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				15,921
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			3a	56,980
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Wells SVP Wells Fargo Bank N.A.
Signature of officer or trustee

5/4/2015
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

John

Date	
------	--

5/4/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CALIFORNIA AQUATIC THERAPY & WELLNESS CENTER

Street

6801 LONG BEACH BLD

City

LONG BEACH

State

CA

Zip Code

90805

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

JUNIOR BLIND OF AMERICA

Street

5300 ANGELES VISTA BLVD

City

LOS ANGELES

State

CA

Zip Code

90043

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

THE LEGAL AID SOCIETY-EMPLOYMENT LAW CENTER

Street

2100 WEBSTER STREET #100

City

SAN FRANCISCO

State

CA

Zip Code

94115

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

LIFEHOUSE, INC

Street

7915 LINDLEY AVENUE

City

RESEDA

State

CA

Zip Code

91335

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,000

Name

LIGHTHOUSE FOR THE BLIND AND VISUALLY IMPAIRED

Street

214 VAN NESS AVENUE

City

SAN FRANCISCO

State

CA

Zip Code

94102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

OJAICARES, INC

Street

2260 DOUGLAS BLVD

City

ROSEVILLE

State

CA

Zip Code

95661

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,980

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE PAINTED TURTLE

Street

1255 LA TABLAS RD #102

City

TEMPLETON

State

CA

Zip Code

93465

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

PATIENT ASSISTANCE FOUNDATION

Street

PO BOX 221857

City

CHARLOTTE

State

NC

Zip Code

28222

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

QUEEN OF HEARTS THERAPEUTIC RIDING CENTER, INC

Street

6405 DANA AVENUE

City

JURUPA VALLEY

State

CA

Zip Code

91752

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

VIETNAMESE AMERICAN CANCER FOUNDATION

Street

17150 NEWHOPE ST 203

City

FOUNTAIN VALLEY

State

CA

Zip Code

92708

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

THE WELLNESS KITCHEN AND RESOURCE CENTER

Street

1255 LAS TABLAS RD 102

City

TEMPLETON

State

CA

Zip Code

93465

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Cost, Other Basis and Expenses			Net Gain or Loss	
								Capital Gains/Losses		Other sales	Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements		Adjustments
								Gross Sales Price	Cost or Other Basis						
1	X AQR MANAGED FUTURES ST	00203H859			1/24/2014		12/12/2014	200	182				18		
2	X CORE EQUITY FUND	140995127			4/30/2010		1/22/2014	4,103	3,345				758		
3	X CREDIT SUISSE COMM RET S	22544R305			1/23/2010		4/22/2014	3,842	4,400				-558		
4	X CREDIT SUISSE COMM RET S	22544R305			1/23/2010		7/31/2014	13,127	16,038				-2,911		
5	X CREDIT SUISSE COMM RET S	22544R305			1/23/2010		12/12/2014	2,000	2,819				-819		
6	X DIAMOND HILL LONG-SHORT	25264S833			8/17/2012		7/31/2014	1,343	1,025				318		
7	X DIAMOND HILL LONG-SHORT	25264S833			8/17/2012		12/12/2014	1,300	989				311		
8	X DREYFUS EMG MKT DEBT LO	261980494			2/9/2011		7/31/2014	18,239	18,391				-152		
9	X DREYFUS EMG MKT DEBT LO	261980494			2/9/2011		12/12/2014	900	1,029				-129		
10	X ISHARES S&P MID-CAP 400 G	464287606			10/21/2011		4/22/2014	3,160	2,058				1,102		
11	X ISHARES S&P MID-CAP 400 G	464287606			7/31/2014		12/12/2014	4,681	4,576				105		
12	X ISHARES S&P MID-CAP 400 V	464287705			9/7/2011		1/22/2014	118	73				45		
13	X ISHARES S&P MID-CAP 400 V	464287705			2/22/2010		1/22/2014	2,357	1,358				999		
14	X ISHARES S&P MID-CAP 400 V	464287705			7/31/2014		12/12/2014	4,350	4,277				73		
15	X ISHARES CORE S&P SMALL-C	464287804			2/7/2011		12/12/2014	5,466	3,534				1,932		
16	X ISHARES CORE S&P SMALL-C	464287804			4/22/2014		12/12/2014	1,428	1,411				17		
17	X ISHARES CORE S&P SMALL-C	464287804			7/31/2014		12/12/2014	3,514	3,439				75		
18	X MERGER FD SH BEN INT #260	589509108			2/11/2013		7/31/2014	4,835	4,849				186		
19	X MERGER FUND-INST #301	589509207			2/11/2013		12/12/2014	1,100	1,082				18		
20	X ASG GLOBAL ALTERNATIVES	63872T885			10/17/2013		1/22/2014	1,553	1,572				-19		
21	X ASG GLOBAL ALTERNATIVES	63872T885			7/17/2013		1/22/2014	3,671	3,703				-32		
22	X ASG GLOBAL ALTERNATIVES	63872T885			7/17/2013		7/31/2014	6,099	6,318				-219		
23	X ASG GLOBAL ALTERNATIVES	63872T885			7/17/2013		12/12/2014	2,300	2,345				-45		
24	X NEUBERGER BERMAN LONG	64128R608			8/4/2014		12/12/2014	1,800	1,782				18		
25	X NUVEEN HIGH YIELD MUNI BD	67065Q772			4/24/2014		7/31/2014	2,214	2,169				45		
26	X PIMCO TOTAL RET FD-INST #	693390700			8/4/2014		12/12/2014	5,535	5,525				68		
27	X PIMCO TOTAL RET FD-INST #	693390700			8/4/2014		9/30/2014	38,415	38,662				-247		
28	X PIMCO FOREIGN BD FD USD	693390882			9/9/2011		12/12/2014	1,800	1,720				80		
29	X PRINCIPAL GL MULT STRAT-H	74255L696			8/4/2014		12/12/2014	800	791				9		
30	X ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		1/22/2014	7,172	6,607				565		
31	X ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		7/31/2014	11,532	10,323				1,209		
32	X ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		12/12/2014	1,200	1,056				144		
33	X T ROWE PRICE SHORT TERM	77957P105			8/4/2014		12/12/2014	1,100	1,107				-7		
34	X T ROWE PRICE INST FLOAT R	77958B402			12/4/2014		7/31/2014	2,901	2,918				-17		
35	X T ROWE PRICE INST FLOAT R	77958B402			12/4/2014		12/12/2014	1,000	1,032				-32		
36	X SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		7/31/2014	398	374				24		
37	X SPDR DJ WILSHIRE INTERNA	78463X863			2/7/2013		12/12/2014	974	909				65		
38	X SPDR DJ WILSHIRE INTERNA	78463X863			2/7/2013		12/12/2014	624	620				4		
39	X SPDR DJ WILSHIRE INTERNA	78463X863			10/15/2013		12/12/2014	1,123	1,150				-27		
40	X SPDR DJ WILSHIRE INTERNA	78463X863			2/7/2011		12/12/2014	333	314				19		
41	X AMEX MATERIALS SPDR	81369Y100			4/30/2010		12/12/2014	1,926	1,461				465		
42	X AMEX HEALTH CARE SPDR	81369Y209			7/31/2014		12/12/2014	1,731	1,538				193		
43	X DRIEHAUS ACTIVE INCOME F	26202R855			7/17/2013		1/22/2014	5,513	5,472				41		
44	X DRIEHAUS ACTIVE INCOME F	26202R855			7/17/2013		7/31/2014	4,513	4,517				-4		
45	X DRIEHAUS ACTIVE INCOME F	26202R855			7/17/2013		12/12/2014	1,200	1,233				-33		
46	X FID ADV EMER MKTS INC-CL	315920702			10/17/2013		7/31/2014	2,395	2,285				110		
47	X FID ADV EMER MKTS INC-CL	315920702			10/17/2013		12/12/2014	600	924				-24		
48	X ISHARES S&P MID-CAP 400 G	464287606			8/15/2012		1/22/2014	4,240	3,050				1,190		
49	X ISHARES S&P MID-CAP 400 G	464287606			8/15/2012		4/22/2014	602	436				166		
50	X ISHARES S&P MID-CAP 400 G	464287606			2/7/2013		12/12/2014	2,408	1,969				439		
51	X CONSUMER STAPLES SECTQ	81369Y308			4/30/2010		12/12/2014	965	558				407		
52	X AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		12/12/2014	1,496	818				678		
53	X AMEX CONSUMER DISCR SPI	81369Y407			7/31/2014		12/12/2014	1,408	1,331				77		
54	X FINANCIAL SELECT SECTOR	81369Y605			10/15/2013		1/22/2014	1,733	1,606				127		
55	X FINANCIAL SELECT SECTOR	81369Y605			7/31/2014		12/12/2014	1,821	1,704				117		
56	X AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		12/12/2014	1,378	1,312				66		
57	X AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		1/22/2014	2,223	1,477				746		
58	X AMEX TECHNOLOGY SELECT	81369Y803			7/31/2014		12/12/2014	2,042	1,974				68		
59	X VANGUARD TOTAL BOND MA	921937835			9/30/2014		12/12/2014	1,739	1,722				17		
60	X VANGUARD FTSE DEVELOPE	921943858			2/7/2013		1/22/2014	5,576	4,839				737		
61	X VANGUARD FTSE DEVELOPE	921943858			7/31/2014		12/12/2014	4,936	5,434				-498		
62	X VANGUARD FTSE EMERGING	922042858			2/7/2013		12/12/2014	2,391	2,551				-160		
63	X VANGUARD FTSE EMERGING	922042858			2/7/2013		12/12/2014	7,018	7,916				-898		
64	X WELLS FARGO ADV HI INC-IN	949917538			7/24/2008		12/12/2014	900	933				-33		
65	X TAXABLE TOTAL RETURN BO	991283912			2/15/2006		7/23/2014	12,210	12,079				131		
66	X TAXABLE TOTAL RETURN BO	991283912			10/20/2006		7/23/2014	13,869	13,811				58		
67	X TAXABLE TOTAL RETURN BO	991283912			6/15/2007		7/23/2014	2,737	2,682				55		
68	X TAXABLE TOTAL RETURN BO	991283912			5/7/2009		7/23/2014	4,500	4,270				230		
69	X TAXABLE TOTAL RETURN BO	991283912			5/7/2009		7/23/2014	4,500	4,270				230		
								Capital Gains/Losses	407,786	386,869	20,917	0			
								Other sales	0						

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Net Gain or Loss		
Long Term CG Distributions										Capital Gains/Losses	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
Short Term CG Distributions										Other sales	407,786	386,869	20,917	
										0	0	0	0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	TAXABLE TOTAL RETURN BO	991283912		8/7/2009		7/23/2014	3,159	3,095				0	64
71	X	TAXABLE TOTAL RETURN BO	991283912		10/15/2013		7/23/2014	8,511	8,623				0	-112
72	X	TAXABLE TOTAL RETURN BO	991283912		4/22/2014		7/23/2014	1,662	1,682				0	-20
73	X	TAXABLE TOTAL RETURN BO	991283912		4/22/2014		7/23/2014	10,143	10,298				0	-155
74	X	TAXABLE SHORT-TERM BOND	999612906		7/15/2005		1/22/2014	1,806	1,842				0	-36
75	X	TAXABLE SHORT-TERM BOND	999612906		7/15/2005		4/22/2014	6,651	6,783				0	-132
76	X	TAXABLE SHORT-TERM BOND	999612906		5/7/2009		4/22/2014	3,927	3,972				0	-45
77	X	TAXABLE SHORT-TERM BOND	999612906		8/7/2009		4/22/2014	209	213				0	-4
78	X	TAXABLE SHORT-TERM BOND	999612906		10/21/2011		4/22/2014	6,440	6,509				0	-69
79	X	VANGUARD FTSE EMERGING	922042858		9/7/2011		12/12/2014	195	218				0	-23
80	X	VANGUARD REIT VIPER	922908553		10/15/2013		4/22/2014	3,097	2,892				0	205
81	X	VANGUARD REIT VIPER	922908553		10/15/2013		7/31/2014	302	268				0	34
82	X	VANGUARD REIT VIPER	922908553		2/6/2009		7/31/2014	907	325				0	582
83	X	VANGUARD REIT VIPER	922908553		2/6/2009		12/12/2014	2,842	940				0	1,902
84	X	WELLS FARGO ADV INTL BON	94985D582		2/9/2011		7/31/2014	1,355	1,373				0	-18
85	X	WELLS FARGO ADV INTL BON	94985D582		2/9/2011		12/12/2014	300	321				0	-21
86	X	WELLS FARGO ADV HI INC-IN	949917538		7/17/2013		1/22/2014	9,030	9,319				0	-289
87	X	WELLS FARGO ADV HI INC-IN	949917538		5/4/2010		4/22/2014	4,420	4,232				0	188
88	X	WELLS FARGO ADV HI INC-IN	949917538		10/25/2011		4/22/2014	4,040	3,922				0	118
89	X	WELLS FARGO ADV HI INC-IN	949917538		8/17/2012		4/22/2014	9,823	9,992				0	-169
90	X	WELLS FARGO ADV HI INC-IN	949917538		7/17/2013		4/22/2014	5,185	5,330				0	-145
91	X	WELLS FARGO ADV HI INC-IN	949917538		7/24/2008		4/22/2014	7,895	7,402				0	493
92	X	WELLS FARGO ADV HI INC-IN	949917538		7/24/2008		7/31/2014	1,551	1,476				0	75
93	X	TAXABLE SHORT-TERM BOND	999612906		8/15/2012		4/22/2014	2,644	2,665				0	-21
94	X	TAXABLE SHORT-TERM BOND	999612906		10/15/2008		8/1/2014	4,646	4,615				0	31
95	X	TAXABLE SHORT-TERM BOND	999612906		8/15/2012		8/1/2014	1,660	1,656				0	4
96	X	TAXABLE SHORT-TERM BOND	999612906		10/15/2013		8/1/2014	9,491	9,392				0	99
97	X	TAXABLE INTERMEDIATE TER	999708902		4/22/2014		7/31/2014	10,444	10,284				0	160
98	X	TAXABLE INTERMEDIATE TER	999708902		10/15/2013		7/31/2014	2,001	1,969				0	32
99	X	TAXABLE INTERMEDIATE TER	999708902		12/15/1999		9/15/2014	5,509	5,407				0	102
100	X	TAXABLE INTERMEDIATE TER	999708902		10/15/2013		12/15/2014	3,300	3,248				0	52

Part I, Line 16b (990-PF) - Accounting Fees

		1,101	0	0	1,101
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,101			1,101

Part I, Line 18 (990-PF) - Taxes

		2,968	582	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	582	582		
2	PY EXCISE TAXES PAID	910			
3	ESTIMATED EXCISE TAXES PAID	1,476			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

		935,675		863,397	1,030,547
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1					
2	CREDIT SUISSE COMM RT ST-CO 2156		0	48,888	37,366
3			0	0	0
4	PIMCO FOREIGN BD FD USD H-INST 103		0	7,895	7,958
5	T ROWE PRICE SHORT TERM BD FD 55		0	15,323	15,195
6	PRINCIPAL GL MULT STRAT-INST #4684		0	10,843	10,774
7	CONSUMER STAPLES SECTOR SPDR TR		0	6,838	11,880
8	AMEX FINANCIAL SELECT SPDR		0	13,534	20,748
9	AMEX MATERIALS SPDR		0	2,713	3,546
10	AMEX TECHNOLOGY SELECT SPDR		0	13,666	23,859
11	AMEX ENERGY SELECT SPDR		0	6,926	9,341
12	TAXABLE INTERMEDIATE TERM BD FD		0	34,482	35,287
13	MERGER FUND-INST #301		0	15,588	15,466
14	FID ADV EMER MKTS INC- CL I 607		0	15,912	15,318
15	ISHARES TR SMALLCAP 600 INDEX FD		0	37,986	63,531
16	ISHARES S&P MIDCAP 400 VALUE		0	28,445	44,868
17	ISHARES S&P MIDCAP 400 GROWTH		0	23,869	44,867
18	AMEX INDUSTRIAL SPDR		0	8,435	14,654
19	AMEX HEALTH CARE SPDR		0	7,181	15,591
20	AMEX CONSUMER DISCR SPDR		0	7,479	16,017
21	CAPITAL PARTNERS CORE EQUITY FUND		0	56,804	65,333
22	DREYFUS EMG MKT DEBT LOC C-I 6083		0	27,419	23,796
23	DRIEHAUS ACTIVE INCOME FUND		0	22,011	21,386
24	NUVEEN HIGH YIELD MUNI BD-R 1668		0	17,974	18,892
25	ASG GLOBAL ALTERNATIVES-Y 1993		0	33,162	32,472
26	WELLS FARGO INTL ADV FUND-IS 4705		0	8,239	7,782
27	VANGUARD REIT VIPER		0	15,792	46,575
28	AQR MANAGED FUTURES STR-I		0	16,183	16,855
29	VANGUARD EMERGING MARKETS ETF		0	93,802	98,849
30	T ROWE PRICE INST FLOAT RATE 170		0	17,589	17,170
31	VANGUARD TOTAL BOND MARKET ETF		0	35,757	35,913
32	SPDR DJ WILSHIRE INTERNATIONAL REA		0	27,941	41,321
33	VANGUARD EUROPE PACIFIC ETF		0	116,441	119,890
34	ROBECO BP LNG/SHRT RES-INS		0	14,441	16,576
35	DIAMOND HILL LONG-SHORT FD CL I 11		0	15,410	22,268
36	WELLS FARGO ADV HI INC-INS 3110		0	16,955	17,478
37	NEUBERGER BERMAN LONG SH-INS #183		0	21,474	21,725

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	19
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	1,512
3	Total	3	1,531

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTIONS	1	1,949
2	UNDISTRIBUTED CTF INCOME SUBTRACTIONS	2	2
3	PY RETURN OF CAPITAL ADJUSTMENT	3	510
4	Total	4	2,461

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Line	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of F.M.V. Over Adj. Basis	Gain Minus Excess of F.M.V. Over Adjusted Basis or Losses
1	AGM MANAGED FUTURES STR-1 #1513		1/24/2014	12/12/2014	200			182	18	10,353	0	0	10,353
2	CORE EQUITY FUND		1/24/2014	12/12/2014	4,103			3,345	758			0	758
3	CREDIT SUISSE COMM RET ST-1 #2156		1/23/2010	4/22/2014	3,842			4,400	-558			0	-558
4	CREDIT SUISSE COMM RET ST-1 #2156		1/23/2010	7/31/2014	13,127			16,038	-2,911			0	-2,911
5	CREDIT SUISSE COMM RET ST-1 #2156		1/23/2010	12/12/2014	2,000			2,818	-818			0	-818
6	DIAMOND HILL LONG SHORT FD CL 1 #		8/17/2012	7/31/2014	1,343			1,025	318			0	318
7	DIAMOND HILL LONG SHORT FD CL 1 #		8/17/2012	7/31/2014	1,300			989	311			0	311
8	DREYFUS EMG MKT DEBT LOC C-I #606		2/9/2011	7/31/2014	18,239			18,381	-142			0	-142
9	DREYFUS EMG MKT DEBT LOC C-I #606		2/9/2011	12/12/2014	900			1,029	-129			0	-129
10	SHARES S&P MID-CAP 400 GROWTH		1/21/2013	4/22/2014	3,160			2,058	1,102			0	1,102
11	SHARES S&P MID-CAP 400 GROWTH		7/31/2014	12/12/2014	4,681			4,576	105			0	105
12	SHARES S&P MID-CAP 400 VALUE		7/31/2014	12/12/2014	118			73	45			0	45
13	SHARES S&P MID-CAP 400 VALUE		7/31/2014	12/12/2014	2,357			1,358	999			0	999
14	SHARES S&P MID-CAP 400 VALUE		7/31/2014	12/12/2014	4,350			4,277	73			0	73
15	SHARES S&P MID-CAP 400 VALUE		7/31/2014	12/12/2014	5,466			3,534	1,932			0	1,932
16	SHARES S&P MID-CAP 400 VALUE		7/31/2014	12/12/2014	1,428			1,411	17			0	17
17	SHARES S&P MID-CAP 400 VALUE		7/31/2014	12/12/2014	3,514			3,439	75			0	75
18	MERGER FUND-SH BEN INT #260		2/11/2013	7/31/2014	4,835			4,649	186			0	186
19	MERGER FUND-SH BEN INT #260		2/11/2013	12/12/2014	1,100			1,082	18			0	18
20	ASC GLOBAL ALTERNATIVES-Y #1993		1/17/2013	12/12/2014	1,553			1,572	-19			0	-19
21	ASC GLOBAL ALTERNATIVES-Y #1993		7/17/2013	12/12/2014	3,671			3,703	-32			0	-32
22	ASC GLOBAL ALTERNATIVES-Y #1993		7/17/2013	12/12/2014	6,099			6,318	-219			0	-219
23	ASC GLOBAL ALTERNATIVES-Y #1993		7/17/2013	12/12/2014	2,300			2,345	-45			0	-45
24	NEUBERGER BERMAN LONG SH-INS #		8/4/2014	12/12/2014	1,800			1,782	18			0	18
25	NUVEEN HIGH YIELD MUNI BD-R #1668		4/24/2014	7/31/2014	2,214			2,169	45			0	45
26	NUVEEN HIGH YIELD MUNI BD-R #1668		4/24/2014	12/12/2014	1,400			1,332	68			0	68
27	PIMCO TOTAL RET FD-INST #35		8/4/2014	9/30/2014	38,415			5,525	32,890			0	32,890
28	PIMCO TOTAL RET FD-INST #35		8/4/2014	12/12/2014	1,800			1,720	80			0	80
29	PIMCO FOREIGN BD FD USD H-INST #1		8/4/2014	12/12/2014	7,172			6,607	565			0	565
30	PRINCIPAL CL MULT STRAT-INST #4684		7/17/2013	12/12/2014	11,532			10,323	1,209			0	1,209
31	ROBECO BP LONGSHRT RES-INS		7/17/2013	12/12/2014	1,200			1,056	144			0	144
32	ROBECO BP LONGSHRT RES-INS		7/17/2013	12/12/2014	1,107			1,107	0			0	0
33	ROBECO BP LONGSHRT RES-INS		7/17/2013	12/12/2014	2,901			2,918	-17			0	-17
34	T ROWE PRICE SHORT TERM BD FD #5		8/4/2014	12/12/2014	1,000			1,032	-32			0	-32
35	T ROWE PRICE INST FLOAT RATE #170		1/24/2014	7/31/2014	398			374	24			0	24
36	T ROWE PRICE INST FLOAT RATE #170		1/24/2014	12/12/2014	1,000			1,032	-32			0	-32
37	SPDR DJ WILSHIRE INTERNATIONAL RT		5/2/2011	7/31/2014	974			909	65			0	65
38	SPDR DJ WILSHIRE INTERNATIONAL RT		2/7/2013	7/31/2014	624			620	4			0	4
39	SPDR DJ WILSHIRE INTERNATIONAL RT		2/7/2013	12/12/2014	1,123			1,150	-27			0	-27
40	SPDR DJ WILSHIRE INTERNATIONAL RT		10/15/2013	12/12/2014	333			314	19			0	19
41	SPDR DJ WILSHIRE INTERNATIONAL RT		2/7/2011	12/12/2014	1,926			1,461	465			0	465
42	AMEX MATERIALS SPDR		4/30/2010	12/12/2014	1,731			1,538	193			0	193
43	AMEX HEALTH CARE SPDR		7/17/2013	12/12/2014	5,513			5,472	41			0	41
44	DRIEHAUS ACTIVE INCOME FUND		7/17/2013	7/31/2014	4,513			4,517	-4			0	-4
45	DRIEHAUS ACTIVE INCOME FUND		7/17/2013	12/12/2014	1,200			1,233	-33			0	-33
46	DRIEHAUS ACTIVE INCOME FUND		7/17/2013	12/12/2014	2,395			2,285	110			0	110
47	FID ADV EMER MKTS INC-CL #607		3/15/2012	12/12/2014	600			624	-24			0	-24
48	FID ADV EMER MKTS INC-CL #607		8/15/2012	12/12/2014	4,240			3,050	1,190			0	1,190
49	SHARES S&P MID-CAP 400 GROWTH		4/6/2012	4/22/2014	602			436	166			0	166
50	SHARES S&P MID-CAP 400 GROWTH		4/6/2012	12/12/2014	2,408			1,969	439			0	439
51	SHARES S&P MID-CAP 400 GROWTH		2/7/2013	4/22/2014	965			958	7			0	7
52	CONSUMER STAPLES SECTOR SPDR		4/30/2010	12/12/2014	1,496			1,331	165			0	165
53	AMEX CONSUMER DISCR SPDR		4/30/2010	12/12/2014	1,408			1,331	77			0	77
54	AMEX CONSUMER DISCR SPDR		7/31/2014	12/12/2014	1,733			1,606	127			0	127
55	FINANCIAL SELECT SECTOR SPDR		10/15/2013	12/12/2014	1,821			1,704	117			0	117
56	FINANCIAL SELECT SECTOR SPDR		7/31/2014	12/12/2014	1,378			1,312	66			0	66
57	AMEX TECHNOLOGY SELECT SPDR		4/30/2010	12/12/2014	2,223			1,477	746			0	746
58	AMEX TECHNOLOGY SELECT SPDR		7/31/2014	12/12/2014	2,042			1,974	68			0	68
59	AMEX TECHNOLOGY SELECT SPDR		9/30/2010	12/12/2014	1,739			1,722	17			0	17
60	VANGUARD TOTAL BOND MARKET ETF		92/1837835	12/12/2014	5,576			4,839	737			0	737
61	VANGUARD FTSE DEVELOPED ETF		92/1837835	12/12/2014	2,391			4,936	-2,545			0	-2,545
62	VANGUARD FTSE DEVELOPED ETF		92/1837835	12/12/2014	7,018			2,551	4,467			0	4,467
63	VANGUARD FTSE EMERGING MARKET		2/7/2013	12/12/2014	900			933	-33			0	-33
64	VANGUARD FTSE EMERGING MARKET		7/24/2008	12/12/2014	12,210			12,079	131			0	131
65	WELLS FARGO ADV HI INC-INS #3110		9/12/2013	7/31/2014	13,889			13,811	78			0	78
66	TAXABLE TOTAL RETURN BOND FUND		2/15/2006	7/31/2014	2,737			2,682	55			0	55
67	TAXABLE TOTAL RETURN BOND FUND		10/20/2006	7/31/2014	4,500			4,270	230			0	230
68	TAXABLE TOTAL RETURN BOND FUND		5/7/2009	7/31/2014	3,159			3,095	64			0	64
69	TAXABLE TOTAL RETURN BOND FUND		8/7/2009	7/31/2014	8,511			8,623	-112			0	-112
70	TAXABLE TOTAL RETURN BOND FUND		10/22/2013	7/31/2014	1,662			1,682	-20			0	-20
71	TAXABLE TOTAL RETURN BOND FUND		9/12/2013	7/31/2014	10,143			10,298	-155			0	-155
72	TAXABLE TOTAL RETURN BOND FUND		4/22/2014	7/31/2014	6,651			6,783	-132			0	-132
73	TAXABLE TOTAL RETURN BOND FUND		7/15/2005	7/31/2014	3,927			3,927	0			0	0
74	TAXABLE SHORT-TERM BOND FUND		5/7/2009	4/22/2014	208			213	-5			0	-5
75	TAXABLE SHORT-TERM BOND FUND		5/7/2009	4/22/2014	6,440			6,509	-69			0	-69
76	TAXABLE SHORT-TERM BOND FUND		10/21/2011	4/22/2014	195			218	-23			0	-23
77	TAXABLE SHORT-TERM BOND FUND		9/7/2011	4/22/2014	3,097			2,892	205			0	205
78	TAXABLE SHORT-TERM BOND FUND		10/15/2013	4/22/2014	302			268	34			0	34
79	TAXABLE SHORT-TERM BOND FUND		10/15/2013	7/31/2014	907			325	582			0	582
80	VANGUARD REIT VIPER		2/6/2009	7/31/2014	2,842			940	1,902			0	1,902
81	VANGUARD REIT VIPER		2/6/2009	12/12/2014	1,355			1,373	-18			0	-18
82	VANGUARD REIT VIPER		2/6/2009	7/31/2014	1,355			1,373	-18			0	-18
83	VANGUARD REIT VIPER		2/6/2009	12/12/2014	1,355			1,373	-18			0	-18
84	WELLS FARGO ADV INTL BOND-INS #470		2/9/2011	7/31/2014	1,355			1,373	-18			0	-18

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	15,927			0
										15,927			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	369
3 Second quarter estimated tax payment	6/11/2014	3	369
4 Third quarter estimated tax payment	9/9/2014	4	369
5 Fourth quarter estimated tax payment	12/9/2014	5	369
6 Other payments		6	
7 Total		7	1,476

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	21,433
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	21,433