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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
KPB CORPORATION

A Employer identification number
94-3418538

Number and street (or P O box number if mail is not delivered to street address) PO BOX 11797 | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28220

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,474,463

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	796	796		
	4	Dividends and interest from securities	28,343	28,343		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	119,165			
	b	Gross sales price for all assets on line 6a 1,427,016				
	7	Capital gain net income (from Part IV, line 2)		119,165		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-322			
	12	**Total.** Add lines 1 through 11	147,982	148,304		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,750	10,750		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,741	741		
	19	Depreciation (attach schedule) and depletion	1,092			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	59,689	52,677		7,012
	24	**Total operating and administrative expenses.** Add lines 13 through 23	77,272	64,168		7,012
	25	Contributions, gifts, grants paid	304,183			304,183
	26	**Total expenses and disbursements.** Add lines 24 and 25	381,455	64,168		311,195
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-233,473			
	b	**Net investment income** (if negative, enter -0-)		84,136		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	451,533	295,833	295,833
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,077,593	1,044,361	1,331,751
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	522,985	479,371	846,879
14	Land, buildings, and equipment basis ▶ 8,690			
	Less accumulated depreciation (attach schedule) ▶ 7,100	2,682	1,590	
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,054,793	1,821,155	2,474,463
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,054,793	1,821,155	
30	**Total net assets or fund balances** (see instructions)	2,054,793	1,821,155	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,054,793	1,821,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,054,793
2	Enter amount from Part I, line 27a	2	-233,473
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,821,320
5	Decreases not included in line 2 (itemize) ▶	5	165
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,821,155

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	119,165
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-304,119

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	333,003	2,645,581	0 125871
2012	497,343	2,712,223	0 183371
2011	475,004	3,311,264	0 143451
2010	462,406	3,612,384	0 128006
2009	506,179	3,520,102	0 143797

2	**Total** of line 1, column (d)	2	0 724496
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 144899
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,581,901
5	Multiply line 4 by line 3	5	374,115
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	841
7	Add lines 5 and 6	7	374,956
8	Enter qualifying distributions from Part XII, line 4	8	311,195

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,683
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,683
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,713		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,124		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,837
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,154
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 9,154 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BRYAN TAYLOR Telephone no ▶(704) 342-1000

Located at ▶P O BOX 11797 PO BOX 11797 CHARLOTTE NC ZIP+4 ▶28220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JM BRYAN TAYLOR PO BOX 11797 CHARLOTTE,NC 28220	TRUSTEE 15 00	0	0	0
JOHN TAYLOR PO BOX 11797 CHARLOTTE,NC 28220	TRUSTEE 1 00	0	0	0
SHAWN TAYLOR PO BOX 11797 CHARLOTTE,NC 28220	TRUSTEE 2 00	0	0	0
CAROLYN TAYLOR PO BOX 11797 CHARLOTTE,NC 28220	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,383,378
b	Average of monthly cash balances	1b	289,606
c	Fair market value of all other assets (see instructions)	1c	948,235
d	**Total** (add lines 1a, b, and c)	1d	2,621,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,621,219
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,318
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,581,901
6	**Minimum investment return.** Enter 5% of line 5	6	129,095

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	129,095
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,683		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,683
3	Distributable amount before adjustments Subtract line 2c from line 1			3	127,412
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	127,412
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	127,412

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	311,195
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	311,195
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	311,195

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				127,412
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 331,803				
b From 2010. 284,974				
c From 2011. 311,527				
d From 2012. 364,430				
e From 2013. 205,803				
f **Total** of lines 3a through e.	1,498,537			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 311,195				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				127,412
e Remaining amount distributed out of corpus	183,783			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,682,320			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	331,803			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,350,517			
10 Analysis of line 9				
a Excess from 2010. . . . 284,974				
b Excess from 2011. . . . 311,527				
c Excess from 2012. . . . 364,430				
d Excess from 2013. . . . 205,803				
e Excess from 2014. . . . 183,783				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				304,183
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	796	
4 Dividends and interest from securities			14	28,343	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	119,165	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				148,304	-322

13 **Total.** Add line 12, columns (b), (d), and (e) 13 147,982

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-07-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
CAREY DAVID MCCLURE		2015-06-09	☑	P01220271

Firm's name ▶ MCCLURE CPA PA

Firm's EIN ▶ 56-2127218

Firm's address ▶ 2400 CROWNPOINT EXECUTIVE DR STE 20 CHARLOTTE, NC 282276727

Phone no (704) 847-0101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUB TRADED SEC-ML 4351-LTCG-NONCOVER	P		
FMC CORP-ML-4264	P	2013-08-21	2014-06-24
TAKE TWO INTER SOFTWARE-ML-4264	P	2014-03-11	2014-05-16
PUB TRADED SEC-ML 4264-LTCG-COVERED	P		
GRAND CANYON EDUC-ML-4264	P	2014-05-01	2014-09-17
TENNECO INC-ML-4264	P	2013-03-28	2014-02-05
PUB TRADED SEC-ML-4394-STCG-COVERED	P		
GENERAC HLDGS-ML-4264	P	2013-07-23	2014-01-17
UBIQUITI NETWORKS-ML-4264	P	2013-10-16	2014-04-11
PUB TRADED SEC-ML-4394-LTCG-COVERED	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,969		53,755	-786
16,444		15,240	1,204
4,340		4,822	-482
177,626		127,248	50,378
12,481		13,897	-1,416
11,600		8,301	3,299
260,686		277,249	-16,563
14,649		12,265	2,384
9,860		10,313	-453
176,457		104,837	71,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-786
			1,204
			-482
			50,378
			-1,416
			3,299
			-16,563
			2,384
			-453
			71,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GILEAD SCIENCES-ML-4264	P	2014-12-16	2014-12-23
US SILICA HLDGS-ML-4264	P	2013-10-14	2014-02-12
PUB TRADED SEC-ML-4394-LTCG-NONCOVER	P		
HUNTSMAN CORP-ML-4264	P	2014-08-05	2014-11-12
VERIZON COMMUNICATIONS-ML-4264	P	2014-04-28	2014-08-07
PUB TRADED SEC-ML-4394-STCG-NONCOVER	P		
INTL BUSINESS MACHINES-ML-4264	P	2014-10-17	2014-10-29
WYNN RESORTS-ML-4264	P	2014-06-24	2014-08-05
ALASKA AIR-ML 4264	P	2014-10-29	2014-12-05
KIMBERLY CLARK-ML-4264	P	2014-04-10	2014-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,494		8,616	-1,122
20,412		22,008	-1,596
51,380		29,781	21,599
15,854		16,918	-1,064
17,210		16,432	778
108			108
3,124		3,466	-342
16,862		16,557	305
3,379		3,100	279
15,115		15,702	-587

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,122
			-1,596
			21,599
			-1,064
			778
			108
			-342
			305
			279
			-587

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KKR & CO-ML-4264	P	2014-01-15	2014-04-10
BRISTOL MYERS-ML-4264	P	2013-10-28	2014-04-17
LYONDELLBASELL INDUS-ML-4264	P	2014-05-16	2014-10-17
MEMORIAL PRODUCTION-ML-4264	P	2013-10-28	2014-12-03
CELGENE CORP-ML 4264	P	2013-10-14	2014-04-17
MARATHON PETROLEUM-ML-4264	P	2014-11-12	2014-12-16
PASS THRU-MERLIN/AFTON LP	P		
COCA COLA-ML-4264	P	2013-11-20	2014-09-26
MASCO CORP-ML-4264	P	2014-01-10	2014-04-28
PASS THRU-MERLIN/AFTON LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,724		17,787	-2,063
14,845		15,531	-686
7,265		7,693	-428
10,639		13,300	-2,661
21,309		23,112	-1,803
13,786		15,942	-2,156
		289,944	-289,944
13,586		12,657	929
16,496		18,811	-2,315
277,402			277,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,063
			-686
			-428
			-2,661
			-1,803
			-2,156
			-289,944
			929
			-2,315
			277,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
COMMSCOPE HLDG-ML-4264	P	2014-08-07	2014-10-29
MYLAN INC-ML-4264	P	2013-10-14	2014-07-07
PASS THRU-KKR FIN HLDGS LLC	P		
CISCO SYSTEMS-ML-4264	P	2013-03-21	2014-02-18
QUESTCOR PHARM-ML-4264	P	2014-02-18	2014-03-11
PASS THRU-KKR FIN HLDGS LLC	P		
CRANE CO-ML-4264	P	2014-01-15	2014-09-05
SWIFT TRANSPORTATION-ML-4264	P	2013-08-07	2014-01-10
ECOLAB INC-ML-4264	P	2014-10-01	2014-12-16
SWIFT TRANSPORTATION-ML-4264	P	2013-10-28	2014-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,993		17,324	-1,331
15,132		11,813	3,319
2			2
22,498		20,946	1,552
9,605		11,276	-1,671
135			135
17,286		17,185	101
8,336		7,136	1,200
8,648		9,623	-975
10,395		11,096	-701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,331
			3,319
			2
			1,552
			-1,671
			135
			101
			1,200
			-975
			-701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ENDO INTL PLC-ML-4264	P	2014-03-03	2014-03-24
TAKETWO INTER SOFTWARE-ML-4264	P	2014-03-07	2014-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,391		13,941	9,450
10,896		12,227	-1,331

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,450
			-1,331

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP SEAGULL 218 SEA GULL LANDING ARAPAHOE, NC 28510			FOR OPERATING FUNDS	500
CAMP MERRIEWOODS FDN 100 MERRIE-WOODE ROAD SAPPHIRE, NC 28774			FOR OPERATING FUNDS	1,000
UNC PO BOX 309 CHAPEL HILL, NC 27514			FOR OPERATING FUNDS	20,000
CATO INSTITUTE 1000 MASSACHUSETTS AVENW WASHINGTON, DC 20001			FOR OPERATING FUNDS	32,012
PHILANTHROPHY ROUNDTABLE 1730 M ST NW WASHINGTON, DC 20036			FOR OPERATING FUNDS	5,000
MYERS PARK TRINITY LITTLE LEAGUE PO BOX 11156 CHARLOTTE, NC 28220			FOR OPERATING FUNDS	1,350
MYERS PARK PRESBYTERIAN CHURCH 2501 OXFORD PLACE CHARLOTTE, NC 28207			FOR OPERATING FUNDS	8,000
COMMUNITY SCHOOL OF THE ARTS 345 NORTH COLLEGE ST CHARLOTTE, NC 28202			FOR OPERATING FUNDS	2,000
US LACROSSE FDN 113 WEST UNIVERSITY PKWY BALTIMORE, MD 21210			FOR OPERATING FUNDS	1,000
CHARLOTTE COUNTRY DAY SCHOOL 1440 CARMEL ROAD CHARLOTTE, NC 28226			FOR OPERATING FUNDS	12,250
JOHN LOCKE FDN 200 W MORGAN200 RALEIGH, NC 27601			FOR OPERATING FUNDS	35,000
CENTER FOR CONSTITUTIONAL LAW 200 W MORGAN ST RALEIGH, NC 27601			FOR OPERATING FUNDS	7,170
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704			FOR OPERATING FUNDS	5,000
VIRGINIA ATHLETHIC FDN 1815 STADIUM RD CHARLOTTESVILLE, VA 22903			FOR OPERATING FUNDS	30,000
JEFFERSON SCHOLARS PROGRAM PO BOX 400891 CHARLOTTESVILLE, VA 22903			FOR OPERATING FUNDS	25,000
Total . . . . ▶ **3a**				304,183

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
US AGAINST ALZHEIMERS 1101 K ST NW WASHINGTON,DC 20005			FOR OPERATING FUNDS	20,000
CHILDRENS NATL MEDICAL CTR 111 MICHIGAN AVE NW WASHINGTON,DC 20310			FOR OPERATING FUNDS	10,000
CANTERBURY SCHOOL 101 ASPETUCK AVENUE NEW MILFORD,CT 06776			FOR OPERATING FUNDS	5,000
HABITAT FOR HUMANITY 88 VILCOM CTR DR CHAPEL HILL,NC 27514			FOR OPERATING FUNDS	1,500
CHILDREN'S SCHOLARSHIP FUND 220 NORTH TRYON STREET CHARLOTTE,NC 28202			FOR OPERATING FUNDS	1,000
CHARLOTTE FIRE FIGHTERS 4419 MONROE RD CHARLOTTE,NC 28205			FOR OPERATING FUNDS	156
J W POPE CTR FOR HIGHER EDUCATION 353 E SIX FORKS RD RALEIGH,NC 27609			FOR OPERATING FUNDS	2,500
CHARLOTTE MECKLENBURG FOP 9 5501 EXECUTIVE CENTER DR CHARLOTTE,NC 28212			FOR OPERATING FUNDS	400
MILLER CENTER FUND PO BOX 400406 CHARLOTTESVILLE,VA 22904			FOR OPERATING FUNDS	2,500
DOWD YMCA 500 E MOREHEAD STSTE 300 CHARLOTTE,NC 28202			FOR OPERATING FUNDS	1,000
AMERICAN ENTERPRISE INSTITUTE 1150 17TH STNW WASHINGTON,DC 20036			FOR OPERATING FUNDS	2,500
HOLY TRINITY CHURCH 850 BALLS HILL RD MCLEAN,VA 22101			FOR OPERATING FUNDS	2,500
ROANOKE ISLAND HISTORICAL ASSOC 1409 NATIONAL PARK DR MANTEO,NC 27954			FOR OPERATING FUNDS	1,000
CENTRAL CROSS COUNTRY SKIING PO BOX 930442 VERONA,WI 53593			FOR OPERATING FUNDS	10,000
KINDERMOURN 1320 HARDING PLACE CHARLOTTE,NC 28204			FOR OPERATING FUNDS	500
Total . . . . ▶ **3a**				304,183

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE 310 WHITE PLAINS, NY 10605			FOR OPERATING FUNDS	1,500
NC MUSEUM OF ART 2110 BLUE RIDGE RD RALEIGH, NC 27607			FOR OPERATING FUNDS	2,000
FREEDOM SCHOOL PARTNERS PO BOX 37363 CHARLOTTE, NC 28237			FOR OPERATING FUNDS	500
ST JUDES CHILDRENS HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105			FOR OPERATING FUNDS	250
MECKLENBURG CO COUNCIL BSA 1410 EAST 7TH ST CHARLOTTE, NC 28204			FOR OPERATING FUNDS	2,000
ALEXANDER YOUTH NETWORK 6220 THERMAL ROAD CHARLOTTE, NC 28211			FOR OPERATING FUNDS	5,000
HOLTON ARMS SCHOOL 7303 RIVER ROAD BETHESDA, MD 20817			FOR OPERATING FUNDS	25,000
CHAMPIONS FOR EDUCATION 4201 CONGRESS ST CHARLOTTE, NC 28209			FOR OPERATING FUNDS	95
MAKE A WISH FOUNDATION 2880 SLATER RDST 105 MORRISVILLE, NC 27560			FOR OPERATING FUNDS	250
THOMPSONS CHILD & FAMILY 6800 SAINT PETERS LN MATTHEWS, NC 28105			FOR OPERATING FUNDS	1,000
NC INSTITUTE FOR CONSTITIONAL LAW 414 FAYETTEVILLE ST RALEIGH, NC 27601			FOR OPERATING FUNDS	1,000
WOMEN AGAINST ALZHEIMERS 2 WISCONSIN CIRCLE CHEVY CHASE, MD 20815			FOR OPERATING FUNDS	2,000
UVA PARENTS COMM PO BOX 400807 CHARLOTTESVILLE, VA 22904			FOR OPERATING FUNDS	2,500
HISTORIC ROSEDALE FDN 3427 N TRYON ST CHARLOTTE, NC 28206			FOR OPERATING FUNDS	250
UMDF 8085 SALTSBURG RDSTE 201 PITTSBURGH, PA 15239			FOR OPERATING FUNDS	1,000
Total . . . . ▶ 3a				304,183

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOOD FELLOWS 700 PARKWOOD AVE CHARLOTTE,NC 28205			FOR OPERATING FUNDS	1,000
VOYAGEUR OUTWARD BOUND 179 ROBIE ST EASTST 295 ST PAUL,MN 55107			FOR OPERATING FUMDS	1,000
GEORGETOWN UNIVERSITY 3700 O ST NW WASHINGTON,DC 20060			FOR OPERATING FUNDS	10,000
THE RELATIVES YOUTH CRISIS CENTER 1100 EAST BLVD CHARLOTTE,NC 28203			FOR OPERATING FUNDS	2,000
Total . . . . ▶ **3a**				304,183

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
KPB CORPORATION	INDIRECT DEPRECIATION	94-3418538

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,092

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	1,092
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					

43 Amortization of costs that began before your 2014 tax year **43**

44 **Total.** Add amounts in column (f) See the instructions for where to report **44**

TY 2014 Accounting Fees Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	10,750	10,750		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SHELVES	2004-11-30	668	668	S/L	7 0000				
COMPUTER	2006-04-30	1,182	1,182	S/L	5 0000				
IMAC	2008-01-31	2,747	2,747	S/L	5 0000				
OFFICE CHAIR	2010-09-23	1,701	790	S/L	7 0000	243			
MAC COMPUTER	2010-09-08	2,844	1,896	S/L	5 0000	569			
PRINTER	2010-12-08	616	380	S/L	5 0000	123			
IPAD	2012-09-30	782	195	S/L	5 0000	157			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHELVES	2004-11	PURCHASE	2014-01			668				668
COMPUTER	2006-04	PURCHASE	2014-01			1,182				1,182

TY 2014 Investments Corporate Stock Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMM	6,528	7,438
MASTERCARD	7,923	8,099
FIRST EAGLE OVERSEAS	78,853	83,983
50 SH BLACKROCK		
FT 4437 EUROPEAN DEEP VALUE	25,010	21,317
FT 4449 RICHARD BERSTEIN ADV	18,926	19,790
FT 4439 RICHARD BERSTEIN ADV	19,247	18,851
FIDELITY ADV INTL	57,233	48,872
FID ADV NEW INSIGHT	13,568	37,273
COCA COLA		
500 SH DANAHER CORP	13,843	42,855
QUALCOMM		
JP MORGAN CHASE	4,005	6,884
UNITED HEALTHGROUP	5,043	8,188
AMERICA MOVIL SAB		
TRANSOCEAN		
ALLEGHENY TECH		
BANK OF AMERICA	10,195	14,312
MACQUARIE GL INFRSTRC	7,213	9,270
APPLE	6,069	10,707
ISHARES S&P GLBL HEALTH		
LVMH MOET HENNESSY	6,256	7,025
PRUDENTIAL FINL		
PFIZER	19,955	31,150
DISCOVER FINL SVCS-EOY-700	17,087	45,843
TJX COS		
ITAU UNIBANCO BANCO	7,144	6,830
CARNIVAL CORP		
ROCHE HOLDING LTD	5,346	8,565
ORACLE CORP	5,313	9,084

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACTIVIS PLC SHS	7,056	12,613
ISHARES S&P MIDCAP 400 GR		
DR PEPPER SNAPPLE	4,317	7,598
ISHARES RS 2000 GROWTH		
SPDR CONSMRS STPL	10,157	12,122
CONTINENTAL RESOURCES		
AVIS BUDGET GROUP	2,464	13,266
UNION PACIFIC	3,679	8,339
NOVO NORDISK	5,485	9,734
ROCKWELL AUTOMATION		
CUMMINS,INC		
TIME WARNER	5,830	13,582
GOLDMAN SACHS	11,655	14,655
ROYAL CARIBBEAN CRUISES		
WABTEC		
HARMAN INTL TOOLS		
SPIRIT AIRLS INC		
JETBLUE AIRWAYS		
KINDER MORGAN	7,944	9,181
MARRIOTT INTL		
NATL OILWELL VARCO		
STARWOOD PPTY TR	7,456	9,714
ABBVIE INC	2,421	5,235
BANCO SANTANDER SA		
RANGE RESOURCES CORP	6,669	5,345
SCHLUMBERGER	7,600	9,139
FOSTER WHEELER AG		
AXIALL CORP		
HERTZ GLOBAL HOLDINGS		
NORWEGIAN CRUISE LINE	7,715	11,176

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOLLYFRONTIER CORP		
ROPER INDUSTRIES		
WELLS FARGO	4,016	6,688
UNITED TECHS CORP	3,604	5,635
GOOGLE	6,522	7,960
ABBOTT LABS	6,896	9,229
AETNA	6,760	8,528
MCDONALDS	7,995	8,246
KRAFT FOODS	6,839	7,519
DOW CHEMICAL CO	8,000	7,708
MICROSOFT	8,188	7,989
GENL DYMAMICS CORP	8,012	9,083
CHEVRON CORP	7,988	7,853
APPLIED MATERIAL INC	10,791	14,105
F5 NETWORKS	5,363	6,132
MCKESSON CORP	8,002	9,549
WT05 17 KINDER MORGAN	2,822	5,900
HERSHEY CO	6,800	7,379
CHICAGO BRIDGE & IRON	13,851	11,293
EOG RESOURCES	8,574	7,274
FIREYE	6,053	4,958
YAHOO	11,422	14,294
ILLUMINA	5,390	6,276
MARTIN MARIETTA MATLS	5,483	4,744
MICHAEL KORS HLDGS	8,387	8,787
COMCAST CORP	5,275	5,801
CVS HEALTH CORP	12,294	15,313
HALLIBURTON CO	5,213	3,776
INTL PAPER CO	7,962	9,216
LYONDELLBASELL IND	5,241	4,366

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYTHEON CO	9,030	10,276
TORONTO DOMINION BANK	8,000	8,027
KIMBERLY CLARK	7,205	8,203
LOCKHEED MARTIN CORP	6,403	7,125
NORTHROP GRUMAN CORP	6,308	7,664
B/E AEROSPACE	5,925	6,266
MICRON TECHNOLOGY	5,473	5,707
THERMO FISHER SCIENTIFIC	8,181	8,645
BANCOLUMBIA SA	10,624	11,539
STATOIL ASA SHS	10,618	11,429
KLX INC	2,241	2,228
MERCK & CO	11,977	14,254
ENDO HEALTH SOLUTIONS		
FMC CORP		
TENNECO		
FIRST TR ISE REVERE		
VIACOM		
STERICYCLE		
SPDR SP HOMEBUILDERS		
MYLAN INC		
SECTOR SPDR FINANCIAL	12,259	18,547
CISCO SYSTEMS	10,893	13,713
SONIC CORP	16,359	31,042
REGIONS FINL CORP	9,520	10,560
TRW AUTOMOTIVE HLDGS	12,834	20,570
HUNTNGTN BANCSHS	16,518	21,040
GENERAC HLDGS INC		
SKYWORKS SOLUTIONS	12,228	36,864
SWIFT TRANSPORTATION CO		
HALLIBURTON COMPANY		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELGENE CORP		
US SILICA HLDGS INC		
UBIQUITI NETWORKS INC		
BRISTOL-MYERS SQUIBB CO		
MEMORIAL PRODUCTION PRTN		
MUELLER WATER PRODUCTS		
LOCKHEED MARTIN	14,571	18,294
BALL CORP	20,297	25,564
HEWLETT PACKARD	3,758	3,732
REYNOLDS AMERICAN	43,751	46,596
CIGNA CORP	6,311	6,895
ACTAVIS PLC	13,950	19,306
MACYS	16,991	19,067
UNITED RENTALS INC	14,250	15,301
TEAM HEALTH HOLDINGS	26,630	27,039
DELTA AIR LINES	29,093	36,056
ABBVIE INC	6,217	6,871
MICRON TECHNOLOGY	15,978	17,190
NXP SEMICONDUCTORS	6,879	7,182
RE/MAX HLDGS	6,961	7,672
HAWAIIAN HLDGS	3,410	3,881
SABRE CORP	3,770	3,770

TY 2014 Investments - Other Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERLIN LTD	AT COST	479,371	846,879

TY 2014 Land, Etc. Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	8,690	7,100	1,590	

TY 2014 Other Decreases Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Amount
1/2 DINNER MEETING EXPENSE	165

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TY 2014 Other Expenses Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES	52,677	52,677		
OFFICE SUPPLIES	1,358			1,358
POSTAGE AND DELIVERY	98			98
TELECOMMUNICATIONS	1,384			1,384
DUES AND SUBSCRIPTIONS	1,201			1,201
BANK CHARGES	154			154
REPAIRS	1,556			1,556
TRAVEL	1,096			1,096
1/2 DINNER MEETING EXPENSE	165			165

TY 2014 Other Income Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
	-322		

TY 2014 Taxes Schedule

Name: KPB CORPORATION

EIN: 94-3418538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID-VARIOUS ML NOM	741	741		
FEDERAL EXCISE TAX ESTIMATE-CUR	5,000			

Merrill Lynch
Bank of America Corporation

Account No.	Taxpayer No	Page
JWD-04351	94-3418538	7 of 10

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities" Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types Securities distributed from a retirement account reflect the tax basis on the date of distribution Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)								
BLACKROCK FIXED INCOME VALUE OPPORTUNITIES TRST	*CUSIP Number*	*09256W101*						
45.0000 Sale	02/24/09	03/27/14	30,692.70	29,484.68		0.00	1,208.02	
.8580 Sale	02/24/09	03/27/14	585.21	562.17		0.00	23.04	
.1420 Sale	02/24/09	12/18/14	0.01	93.04		0.00	(93.03)	
4.0000 Sale	02/24/09	12/18/14	0.20	2,620.86		0.00	(2,620.66)	
Security Subtotal			***31,278.12***	***32,760.75***		***0.00***	***(1,482.63)***	
FIRST EAGLE OVERSEAS CL I	*CUSIP Number*	*32008F200*						
893.0000 Sale	12/14/07	03/11/14	21,690.97	20,994.43		0.00	696.54	
Noncovered Long Term Capital Gains and Losses Subtotal			52,969.09	53,755.18		0.00	(786.09)	
NET LONG TERM CAPITAL GAINS AND LOSSES			52,969.09	53,755.18		0.00	(786.09)	
SALES PROCEEDS AND NET GAINS AND LOSSES			52,969.09				(786.09)	
NONCOVERED LONG TERM GAINS/LOSSES							(786.09)	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property		1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	If IRS Code	1g Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2									
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)									
FIRST TR ISE REVERE NAT GAS INDEX FD		*CUSIP Number*	*33734J102*						
1000 0000	Sale	03/16/12	09/12/14	19,376 17	19,060 00		0 00	316 17	
500 0000	Sale	01/11/13	09/12/14	9,668 09	8,025 00		0 00	1,663.09	
	Security Subtotal			*29,064.26*	*27,085.00*		*0.00*	*1,979.26*	
SPDR S P HOMEBUILDERS		*CUSIP Number*	*78464A888*						
900.0000	Sale	08/17/12	08/05/14	26,733 01	21,060.00		0 00	5,673.01	
HALLIBURTON COMPANY		*CUSIP Number*	*406216101*						
118.0000	Sale	09/04/13	11/19/14	5,655.67	5,798 31		0 00	(142.64)	
168.0000	Sale	09/05/13	11/19/14	8,052 15	8,399 83		0.00	(347 68)	
	Security Subtotal			*13,707.82*	*14,198.14*		*0 00*	*(490 32)*	
MYLAN INC		*CUSIP Number*	*628530107*						
410.0000	Sale	09/14/12	07/07/14	20,679 74	9,959 52		0 00	10,720 22	
STERICYCLE INC COM		*CUSIP Number*	*858912108*						
57.0000	Sale	08/02/12	03/07/14	6,690.53	5,198.59		0 00	1,491.94	
150.0000	Sale	08/17/12	03/07/14	17,606 69	13,756 49		0.00	3,850 20	
	Security Subtotal			*24,297 22*	*18,955.08*		*0 00*	*5,342 14*	
TJX COS INC NEW		*CUSIP Number*	*872540109*						
830.0000	Sale	10/20/11	06/26/14	43,719.11	24 042.49		0.00	19 676 62	
VIACOM INC NEW CL B		*CUSIP Number*	*92553P201*						
128 0000	Sale	04/30/12	10/01/14	9,710 60	5,974.02		0.00	3,736 58	
128 0000	Sale	04/30/12	10/01/14	9,714 03	5,974 01		0.00	3,740 02	
	Security Subtotal			*19,424.63*	*11,948.03*		*0.00*	*7,476.60*	
Covered Long Term Capital Gains and Losses Subtotal				177,625.79	127,248 26		0.00	50,377.53	
NET LONG TERM CAPITAL GAINS AND LOSSES				177,625.79	127,248.26		0 00	50,377.53	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities " A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014 Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities " Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
ADOBE SYS DEL PV$ 0.001	*CUSIP Number*	*00724F101*						
133.0000 Sale	04/28/14	07/29/14	9,684 61	7,960 64		0 00	1,723.97	
AMAZON COM INC COM	*CUSIP Number*	*023135106*						
23 0000 Sale	02/27/14	10/15/14	6,966.32	8,270 57		0.00	(1,304.25)	
ARM HLDGS PLC SPD ADR	*CUSIP Number*	*042068106*						
165 0000 Sale	02/27/14	10/10/14	6,612.21	8,291.25		0 00	(1,679 04)	
ANGLOGOLD ASHANTI LTD	*CUSIP Number*	*035128206*						
926.0000 Sale	10/01/14	10/10/14	9,946 71	11,278 68		0.00	(1,331.97)	
AERCAP HOLDINGS N V. SHS	*CUSIP Number*	*N00985106*						
126.0000 Sale	02/27/14	07/29/14	5,548.69	5,378.93		0 00	169.76	
BANCO SANTANDER SA ADR	*CUSIP Number*	*05964H105*						
22.0000 Sale	08/09/13	07/29/14	222.04	148 50		0.00	73 54	
18.0000 Sale	11/13/13	07/29/14	181 67	158.98		0.00	22 69	
18.0000 Sale	02/12/14	07/29/14	181 67	161.61		0.00	20 06	
388.0000 Sale	02/27/14	07/29/14	3,916 13	3,552.18		0.00	363 95	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
BANCO SANTANDER SA ADR	*CUSIP Number*	*05964H105*						
25.0000 Sale	05/12/14	07/29/14	252.33	245.72		0 00	6 61	
24.0000 Sale	08/11/14	11/04/14	203 03	248 32		0 00	(45 29)	
Security Subtotal			***4,956.87***	***4,515.31***		***0.00***	***441.56***	
BUILDERS FIRSTSOURCE INC	*CUSIP Number*	*12008R107*						
952.0000 Sale	02/27/14	07/29/14	5,654 75	8,488 03		0 00	(2,833 28)	
CARNIVAL CORP PAIRED SHS	*CUSIP Number*	*143658300*						
273.0000 Sale	10/23/13	01/24/14	10,871 84	9,321 99		0 00	1,549 85	
CELGENE CORP COM	*CUSIP Number*	*151020104*						
102.0000 Sale	02/27/14	10/15/14	8,757.24	8,251.80		0.00	505.44	
COPA HOLDINGS S A CL A	*CUSIP Number*	*P31076105*						
78 0000 Sale	10/01/14	10/15/14	7,763.96	8,330.40		0.00	(566.44)	
DRYSHIPS INC	*CUSIP Number*	*Y2109Q101*						
1924.0000 Sale	02/27/14	07/29/14	5,563 50	7,194 26		0 00	(1,630.76)	
FREEPORT-MCMORAN INC	*CUSIP Number*	*35671D857*						
201 0000 Sale	04/28/14	12/12/14	4,474 67	6,793.48		0.00	(2,318 81)	
FOSTER WHEELER AG	*CUSIP Number*	*H27178104*						
291 0000 Sale	11/04/13	02/27/14	9,295.66	7,798.80		0.00	1,496.86	
FIREEYE INC	*CUSIP Number*	*31816Q101*						
157.0000 Sale	08/28/14	10/10/14	4,026 18	4,741 39	W	715.21 (W)	0 00	
80.0000 Sale	08/28/14	10/10/14	2,051 56	2,415 99		0 00	(364 43)	
Security Subtotal			***6,077.74***	***7,157.38***		***715 21***	***(364.43)***	
GLAXOSMITHKLINE PLC ADR	*CUSIP Number*	*37733W105*						
192.0000 Sale	02/27/14	10/01/14	8,813 21	10,803 82		0 00	(1,990 61)	
AXIALL CORP	*CUSIP Number*	*05463D100*						
132 0000 Sale	11/04/13	07/29/14	5,920 08	5,158.56		0.00	761.52	
GILEAD SCIENCES INC COM	*CUSIP Number*	*375558103*						
97 0000 Sale	02/27/14	10/15/14	9,363.20	8,157 70		0.00	1,205.50	

Merrill Lynch
Bank of America Corporation

Account No. 7WD-04394

Taxpayer No. 94-3418538

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
HERTZ GLOBAL HOLDINGS IN	*CUSIP Number*	*42805T105*						
227 0000 Sale	11/04/13	01/24/14	5,948 30	5,255.05		0.00	693 25	
HOLLYFRONTIER CORP	*CUSIP Number*	*436106108*						
159.0000 Sale	12/19/13	10/10/14	6,634.03	7,695.60		0 00	(1,061.57)	
HALYARD HEALTH INC SHS	*CUSIP Number*	*40650V100*						
8.0000 Sale	10/15/14	12/12/14	314.95	281 34		0.00	33.61	
PROSHARES TR ULTRASHORT QQQ NEW JAN 2014	*CUSIP Number*	*74348A426*						
822 0000 Sale	10/17/14	10/29/14	35,221 92	40,376.56		0 00	(5,154 64)	
LENNAR CORP CL A	*CUSIP Number*	*526057104*						
185.0000 Sale	02/27/14	10/15/14	7,131.59	8,179.78		0.00	(1,048 19)	
MARATHON PETROLEUM CORP	*CUSIP Number*	*56585A102*						
90.0000 Sale	04/28/14	07/29/14	7,144.94	8,295.30		0 00	(1,150.36)	
MOBILEYE ORD	*CUSIP Number*	*N51488117*						
96.0000 Sale	08/28/14	12/12/14	3,955.12	4,353 55		0.00	(398.43)	
PAN AMERN SILVER CORP	*CUSIP Number*	*697900108*						
1019.0000 Sale	10/01/14	11/04/14	9,368 07	11,391.30		0 00	(2,023 23)	
ROPER INDUSTRIES INC COM	*CUSIP Number*	*776696106*						
58.0000 Sale	12/19/13	10/15/14	8,013.68	7,736 45		0 00	277.23	
SOCIEDAD Q&M CHLE SPDADR	*CUSIP Number*	*833635105*						
376 0000 Sale	02/27/14	08/28/14	10,167.15	11,264 96		0.00	(1,097.81)	
STARWOOD WAYPOINT RESIDENTIAL TRUST SHS	*CUSIP Number*	*85571W109*						
83.0000 Sale	02/06/14	02/27/14	2,241 79	2,393.72		0 00	(151 93)	
TEMPUR SEALY INTL INC	*CUSIP Number*	*88023U101*						
161.0000 Sale	02/27/14	10/15/14	7,889.55	8,109.87		0 00	(220.32)	
TRANSOCEAN LTD	*CUSIP Number*	*H8817H100*						
163 0000 Sale	11/04/13	04/28/14	6,925 72	7,810 96		0.00	(885 24)	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
TIMKENSTEEL CORP SHS 55.0000 Sale	*CUSIP Number* 04/28/14	*887399103* 10/10/14	2,068.50	1,974.98		0.00	93.52	
TIMKEN COMPANY 111.0000 Sale	*CUSIP Number* 04/28/14	*887389104* 10/01/14	4,625 27	4,788.05		0.00	(162 78)	
UNITED RENTALS INC COM 49 0000 Sale	*CUSIP Number* 11/04/14	*911363109* 12/12/14	4,961 63	5,343 45		0.00	(381.82)	
ZILLOW INC SHS CL A 47.0000 Sale	*CUSIP Number* 02/27/14	*98954A107* 07/29/14	7,346 03	4,124 02		0.00	3,222 01	
WYNN RESORTS LTD 30.0000 Sale	*CUSIP Number* 10/01/14	*983134107* 12/12/14	4,457 00	5,438 10		0.00	(981 10)	
Covered Short Term Capital Gains and Losses Subtotal			260,686.50	277,964.64		715 21	(16,562.93)	
NET SHORT TERM CAPITAL GAINS AND LOSSES			260,686.50	277,964.64		715.21	(16,562.93)	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

1a Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
ALLEGHENY TECH INC 158 0000 Sale	*CUSIP Number* 12/31/12	*01741R102* 07/29/14	6,354 34	4,803 20		0.00	1,551 14	
AMERICA MOVIL SAB DE CV ADR 207 0000 Sale	*CUSIP Number* 12/31/12	*02364W105* 01/24/14	4,470.28	4,806 52		0 00	(386.24)	
AVIS BUDGET GROUP INC 233.0000 Sale	*CUSIP Number* 12/29/11	*053774105* 01/24/14	8 978 50	2,530.76		0 00	6,447 74	
APPLE INC 61 0000 Sale	*CUSIP Number* 07/08/11	*037833100* 12/12/14	7,053 92	3,296 33		0 00	3,757 59	
BANCO SANTANDER SA ADR 748.0000 Sale	*CUSIP Number* 04/17/13	*05964H105* 07/29/14	7,549 62	5,150.05		0 00	2,399.57	

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
TIMKENSTEEL CORP SHS	*CUSIP Number*	*887399103*						
55.0000 Sale	04/28/14	10/10/14	2,068 50	1,974.98		0.00	93.52	
TIMKEN COMPANY	*CUSIP Number*	*887389104*						
111.0000 Sale	04/28/14	10/01/14	4,625.27	4,788.05		0 00	(162.78)	
UNITED RENTALS INC COM	*CUSIP Number*	*911363109*						
49.0000 Sale	11/04/14	12/12/14	4,961.63	5,343.45		0 00	(381 82)	
ZILLOW INC SHS CL A	*CUSIP Number*	*98954A107*						
47.0000 Sale	02/27/14	07/29/14	7,346.03	4,124 02		0 00	3,222.01	
WYNN RESORTS LTD	*CUSIP Number*	*983134107*						
30 0000 Sale	10/01/14	12/12/14	4,457.00	5,438.10		0 00	(981 10)	
Covered Short Term Capital Gains and Losses Subtotal			**260,686.50**	**277,964 64**		**715.21**	**(16,562.93)**	
NET SHORT TERM CAPITAL GAINS AND LOSSES			**260,686.50**	**277,964.64**		**715.21**	**(16,562 93)**	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

1a. Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
ALLEGHENY TECH INC	*CUSIP Number*	*01741R102*						
158 0000 Sale	12/31/12	07/29/14	6,354.34	4,803 20		0 00	1,551.14	
AMERICA MOVIL SAB DE CV ADR	*CUSIP Number*	*02364W105*						
207.0000 Sale	12/31/12	01/24/14	4,420 28	4,806.52		0.00	(386.24)	
AVIS BUDGET GROUP INC	*CUSIP Number*	*053774105*						
233.0000 Sale	12/29/11	01/24/14	8,978 50	2,530 76		0.00	6,447.74	
APPLE INC	*CUSIP Number*	*037833100*						
64 0000 Sale	07/08/11	12/12/14	7,053 92	3,296.33		0.00	3,757 59	
BANCO SANTANDER SA ADR	*CUSIP Number*	*05964H105*						
748 0000 Sale	04/17/13	07/29/14	7,549.62	5,150.05		0.00	2,399.57	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CONTINENTAL RESOURCES INC	*CUSIP Number*	*212015101*						
106 0000 Sale	12/29/11	10/15/14	5,570.79	3,561.07		0 00	2,009 72	
24 0000 Sale	07/30/12	10/15/14	1,261.31	796.56		0 00	464 75	
68 0000 Sale	12/31/12	10/15/14	3,573.72	2,485.06		0.00	1,088 66	
Security Subtotal			*10,405 82*	*6,842 69*		*0.00*	*3,563.13*	
CUMMINS INC COM	*CUSIP Number*	*231021106*						
40 0000 Sale	06/20/12	10/15/14	5,008.69	3,846.40		0 00	1,162 29	
ISHARES S&P GLBL HEALTH CARE SECTOR	*CUSIP Number*	*464287325*						
32.0000 Sale	07/30/12	02/27/14	2,952 20	1,965.12		0.00	987.08	
GOOGLE INC SHS CL C	*CUSIP Number*	*38259P706*						
6.0000 Sale	12/29/11	04/28/14	3,024.71	1,908.48		0.00	1,116.23	
HARMAN INTL INDS INC NEW	*CUSIP Number*	*413086109*						
74.0000 Sale	07/30/12	02/27/14	7,802 43	2,990 93		0 00	4,811.50	
64.0000 Sale	07/30/12	10/01/14	6,120.82	2,586.75		0 00	3,534.07	
Security Subtotal			*13,923.25*	*5,577.68*		*0.00*	*8,345.57*	
ISHARES RS 2000 GROWTH	*CUSIP Number*	*464287648*						
46 0000 Sale	07/30/12	04/28/14	5,775.82	4,158.40		0.00	1,617.42	
ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	*CUSIP Number*	*465562106*						
Cash/Lieu	12/31/12	06/19/14	12 01	10.89		0.00	1.12	
JETBLUE AIRWAYS CORP DEL	*CUSIP Number*	*477143101*						
835 0000 Sale	12/31/12	04/28/14	6,291 59	4,840 91		0 00	1,450.68	
KINDER MORGAN INC DEL	*CUSIP Number*	*49456B101*						
205 0000 Sale	12/31/12	02/27/14	6,546.38	7,203.70		0 00	(657 32)	
MARRIOTT INTL INC NEW A	*CUSIP Number*	*571903202*						
129.0000 Sale	12/31/12	02/27/14	6,924 81	4,807.19		0.00	2,117.62	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
MASTERCARD INC	*CUSIP Number*	*57636Q104*						
10.0000 Sale	08/19/11	04/28/14	703.52	339.49		0 00	364.03	
30.0000 Sale	08/06/12	04/28/14	2,110.57	1,263.42		0 00	847.15	
Security Subtotal			***2,814 09***	***1,602 91***		***0.00***	***1,211 18***	
MUELLER WTR PRODS INC CO SER A	*CUSIP Number*	*624758108*						
1487 0000 Sale	02/23/12	01/24/14	12,535.19	4,640.09		0.00	7,895.10	
284 0000 Sale	07/30/12	01/24/14	2,394.08	1,025 45		0 00	1,368.63	
Security Subtotal			***14,929.27***	***5,665.54***		***0.00***	***9,263.73***	
NATIONAL-OILWELL VARCO INC	*CUSIP Number*	*637071101*						
106.0000 Sale	12/31/12	10/10/14	7,451.65	6,486.07		0.00	965.58	
NOW INC SHS	*CUSIP Number*	*67011P100*						
26.0000 Sale	12/31/12	07/29/14	861.62	715.58		0 00	146 04	
PRUDENTIAL FINANCIAL INC	*CUSIP Number*	*744320102*						
57 0000 Sale	09/14/11	02/27/14	4,794 18	2,757.24		0.00	2,036 94	
15.0000 Sale	08/06/12	02/27/14	1,261 63	786.75		0.00	474.88	
Security Subtotal			***6,055.81***	***3,543.99***		***0.00***	***2,511.82***	
QUALCOMM INC	*CUSIP Number*	*747525103*						
66.0000 Sale	08/09/11	12/12/14	4,705 03	3,215 93		0 00	1,489.10	
15.0000 Sale	08/06/12	12/12/14	1,069.33	905 55		0.00	163.78	
Security Subtotal			***5,774.36***	***4,121.48***		***0 00***	***1,652.88***	
ROCKWELL AUTOMATION INC	*CUSIP Number*	*773903109*						
36.0000 Sale	12/29/11	04/28/14	4,415 48	2,632 32		0.00	1,783 16	
56 0000 Sale	06/20/12	04/28/14	6,868 53	3,936.40		0.00	2,932.13	
Security Subtotal			***11,284 01***	***6,568 72***		***0 00***	***4,715 29***	
ROYAL CARIBBEAN CRUISES	*CUSIP Number*	*V7780T103*						
233.0000 Sale	09/28/12	10/01/14	15,247 20	7,070.43		0.00	8,176.77	
SPIRIT AIRLS INC COM	*CUSIP Number*	*848577102*						
122 0000 Sale	07/30/12	02/27/14	6,819.68	2,577.11		0.00	4,242 57	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TIME INC SHS	*CUSIP Number*	*887228104*						
Cash/Lieu	06/27/12	06/23/14	20.20	10.83		0.00	9.37	
19.0000 Sale	06/27/12	07/29/14	464.73	235.24		0.00	229.49	
Security Subtotal			*484.93*	*246.07*		*0.00*	*239.86*	
WABTEC	*CUSIP Number*	*929740108*						
112.0000 Sale	07/30/12	12/12/14	9,512.38	4,491.20		0.00	5,021.18	
Covered Long Term Capital Gains and Losses Subtotal			176,456.94	104,837.42		0.00	71,619.52	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

1a Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES S&P GLBL HEALTH CARE SECTOR	*CUSIP Number*	*464287325*						
130.0000 Sale	08/19/11	02/27/14	11,993.30	6,695.63		0.00	5,297.67	
ISHARES RS 2000 GROWTH	*CUSIP Number*	*464287648*						
97.0000 Sale	12/29/11	01/28/14	12,179.43	8,219.43		0.00	3,960.00	
SPDR S&P MIDCAP 400 ETF TRUST	*CUSIP Number*	*78467Y107*						
78.0000 Sale	12/29/11	02/27/14	19,468.46	12,492.79		0.00	6,975.67	
MASTERCARD INC	*CUSIP Number*	*57636Q104*						
110.0000 Sale	10/08/09	04/28/14	7,738.72	2,372.73		0.00	5,365.99	
Noncovered Long Term Capital Gains and Losses Subtotal			51,379.91	29,780.58		0.00	21,599.33	
NET LONG TERM CAPITAL GAINS AND LOSSES			227,836.85	134,618.00		0.00	93,218.85	

KPB CORPORATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
TIME INC SHS	*CUSIP Number*	*887228104*						
Cash/Lieu	06/27/12	06/23/14	20 20	10.83		0.00	9 37	
19 0000 Sale	06/27/12	07/29/14	464 73	235.24		0 00	229.49	
Security Subtotal			*484.93*	*246.07*		*0.00*	*238.86*	
WABTEC	*CUSIP Number*	*929740108*						
112.0000 Sale	07/30/12	12/12/14	9,512 38	4,491 20		0.00	5,021.18	
Covered Long Term Capital Gains and Losses Subtotal			176,456.94	104,837.42		0.00	71,619.52	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

1a Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
ISHARES S&P GLBL HEALTH CARE SECTOR	*CUSIP Number*	*464287325*						
130.0000 Sale	08/19/11	02/27/14	11,993.30	6,695 63		0 00	5,297 67	
ISHARES RS 2000 GROWTH	*CUSIP Number*	*464287648*						
97 0000 Sale	12/29/11	04/28/14	12 179 43	8,219.43		0.00	3 960.00	
SPDR S&P MIDCAP 400 ETF TRUST	*CUSIP Number*	*78467Y107*						
78.0000 Sale	12/29/11	02/27/14	19,468.46	12,492 79		0 00	6,975 67	
MASTERCARD INC	*CUSIP Number*	*57636Q104*						
110 0000 Sale	10/08/09	04/28/14	7,738 72	2,372 73		0 00	5,365.99	
Noncovered Long Term Capital Gains and Losses Subtotal			51,379 91	29,780.58		0 00	21,599.33	
NET LONG TERM CAPITAL GAINS AND LOSSES			227,836.85	134,618 00		0.00	93,218 85	

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)								
BANCO SANTANDER SA ADR	*CUSIP Number*	*05964H105*						
Cash/Lieu	02/18/14	02/18/14	2 92	N/A		0.00	N/A	
Cash/Lieu	05/14/14	05/14/14	4 09	N/A		0 00	N/A	
Cash/Lieu	08/15/14	08/15/14	8.50	N/A		0 00	N/A	
Cash/Lieu	11/19/14	11/19/14	4.41	N/A		0 00	N/A	
Security Subtotal			*19.92*			*0.00*		
HALYARD HEALTH INC SHS	*CUSIP Number*	*40650V100*						
Cash/Lieu	11/12/14	11/12/14	33 26	N/A		0 00	N/A	
NOW INC SHS WHEN ISSUED	*CUSIP Number*	*67011P100*						
Cash/Lieu	06/09/14	06/09/14	16 29	N/A		0 00	N/A	
STARWOOD WAYPOINT RESIDENTIAL TRUST SHS	*CUSIP Number*	*85571W109*						
Cash/Lieu	02/10/14	02/10/14	17.00	N/A		0 00	N/A	
TIMKENSTEEL CORP SHS	*CUSIP Number*	*887399103*						
Cash/Lieu	07/08/14	07/08/14	21 61	N/A		0 00	N/A	
Other Transactions Subtotal		Line 10	108.08			0.00		
SALES PROCEEDS AND NET GAINS AND LOSSES			488,631.43				76,655 92	
COVERED SHORT TERM GAINS/LOSSES							(16,562 93)	
COVERED LONG TERM GAINS/LOSSES							71,619.52	
NONCOVERED LONG TERM GAINS/LOSSES							21,599.33	
OTHER TRANSACTIONS							N/C	

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations The Adjustments column reflects the deferred loss amount The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

N/A Cost basis information is not available. As a result, gain/loss will not be calculated (N/C).