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# Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public Inspection

For calendar year 2014, or tax year beginning

, 2014, and ending

Name of foundation

K/T Foundation

Number and street (or P O box number if mail is not delivered to street address)

127 University Avenue

City or town, state or province, country, and ZIP or foreign postal code

Berkeley

CA 94710

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

► \$ 655,158.

(Part I, column (d) must be on cash basis)

J Accounting method  Cash  Accrual Other (specify)A Employer identification number  
94-3354182B Telephone number (see instructions)  
(510) 841-4123C If exemption application is pending, check here. ► D 1 Foreign organizations, check here . . . . . ► 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► **Part I Analysis of Revenue and**

**Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions gifts, grants, etc, received (attach schedule) . . .	100,000.			
	2 Ck ► <input type="checkbox"/> if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments . . . . .	9.	9.		
	4 Dividends and interest from securities . . . . .	11,087.	11,087.		
	5 a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6 a Net gain or (loss) from sale of assets not on line 10 . . . . .	-13,665.	L-6a Stmt		
	b Gross sales price for all assets on line 6a . . . . .	332,155.			
	7 Capital gain net income (from Part IV, line 2) . . . . .		0.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total Add lines 1 through 11 . . . . .	97,431.	11,096.		
S C A N N E D N O V 1 9 2015 A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13 Compensation of officers, directors, trustees, etc . . . . .				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16 a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach sch) . . . . .	2,725.	681.		2,044.
	c Other prof fees (attach sch) . . . . .	17,859.	10,763.		8,203.
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see Instrs) Excise Tax on investments . . . . .	1,676.			
	19 Depreciation (attach sch) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	See Line 23 Stmt	1,048.			918.
	24 Total operating and administrative expenses Add lines 13 through 23 . . . . .	23,308.	11,444.		11,165.
	25 Contributions, gifts, grants paid . . . . .	100,000.			100,000.
	26 Total expenses and disbursements Add lines 24 and 25 . . . . .	123,308.	11,444.		111,165.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements . . . . .	-25,877.			
	b Net investment income (if negative, enter -0-) . . . . .		0.		
	c Adjusted net income (if negative, enter -0-) . . . . .				

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash – non-interest-bearing . . . . .	11,891.	108,955.	108,955.
	2 Savings and temporary cash investments . . . . .	42,580.	47,216.	47,216.
	3 Accounts receivable . . . . .			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable . . . . .			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .	4,869.	3,062.	3,062.
	10a Investments – U S and state government obligations (attach schedule) . . . . .			
	b Investments – corporate stock (attach schedule) . . . . .			
	c Investments – corporate bonds (attach schedule) . . . . .			
<b>L I A B I L I T E S</b>	11 Investments – land, buildings, and equipment basis . . . . .			
	Less accumulated depreciation (attach schedule) . . . . .			
	12 Investments – mortgage loans . . . . .			
	13 Investments – other (attach schedule) . . . . .	593,648.	495,925.	495,925.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) . . . . .			
	15 Other assets (describe ►) . . . . .			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) . . . . .	652,988.	655,158.	655,158.
	17 Accounts payable and accrued expenses . . . . .	1,231.	124.	
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ►) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .	1,231.	124.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ►	X		
<b>N F E U T N D A S B S A E L T A S N C O E R S</b>	24 Unrestricted . . . . .	651,757.	655,034.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ►			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	651,757.	655,034.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	652,988.	655,158.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	651,757.
2 Enter amount from Part I, line 27a . . . . .	2	-25,877.
3 Other increases not included in line 2 (itemize) . . . . . ► <u>Unrealized gains on investments</u> . . . . .	3	29,154.
4 Add lines 1, 2, and 3 . . . . .	4	655,034.
5 Decreases not included in line 2 (itemize) . . . . . ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	655,034.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a Publicly Traded Securities</b>			P	Various	Various
<b>b Mutual Fund Capital Gains Distributions</b>			P	Various	Various
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>		<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> 324,574.			345,820.	-21,246.	
<b>b</b> 7,581.			0.	7,581.	
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) Fair Market Value as of 12/31/69</b>		<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of column (i) over column (j), if any</b>	<b>(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))</b>	
<b>a</b>				-21,246.	
<b>b</b> 0.		0.	0.	7,581.	
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>		<b>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</b>		<b>2</b>	<b>-13,665.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>				<b>3</b>	<b>-13,665.</b>
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (column (b) divided by column (c))
2013	24,222.	627,654.	0.038591
2012	103,072.	585,516.	0.176036
2011	101,441.	550,442.	0.184290
2010	100,988.	530,749.	0.190275
2009	112,888.	511,230.	0.220816
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.810008
<b>3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.162002
<b>4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.</b>			<b>4</b> 625,052.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 101,260.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 0.
<b>7 Add lines 5 and 6</b>			<b>7</b> 101,260.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 111,165.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1	1	0.
Date of ruling or determination letter (attach copy of letter if necessary – see instrs)		2	0.
1	Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	3	0.
2	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	4	0.
3	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	5	0.
4	Add lines 1 and 2. . . . .	6	3,062.
5	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	7	3,062.
6	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	8	0.
7	Credits/Payments	9	0.
8	a 2014 estimated tax pmts and 2013 overpayment credited to 2014 . . . . .	10	3,062.
9	b Exempt foreign organizations – tax withheld at source . . . . .	11	3,062.
10	c Tax paid with application for extension of time to file (Form 8868) . . . . .		
11	d Backup withholding erroneously withheld . . . . .		
7	Total credits and payments Add lines 6a through 6d . . . . .	8	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	9	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	10	3,062.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	11	3,062.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax . . . . . ► 3,062. Refunded . . . . .		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a	X	
1 b	X	
1 c	X	
2	X	
3	X	
4 a	X	
4 b		
5	X	
6	X	
7	X	
8 a		
8 b	X	
9	X	
10	X	

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1 c Did the foundation file Form 1120-POL for this year? . . . . .

1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation . . . ► \$ \_\_\_\_\_ (2) On foundation managers . . . ► \$ \_\_\_\_\_

1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes . . . . .

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

b If 'Yes,' has it filed a tax return on Form 990-T for this year? . . . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .

If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV. . . . .

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . . . ► CA – California

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV . . . . .

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address . . . . . ► N/A		
14	Telephone no ► (510) 841-4123	
Located at ► 127 University Avenue Berkeley CA ZIP + 4 ► 94710		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . . ► 15	
16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly).		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .		<input checked="" type="checkbox"/>	<input type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		1 b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .		2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
► 20 __ , 20 __ , 20 __ , 20 __				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .		<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .Organizations relying on a current notice regarding disaster assistance check here . . . . . c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No*If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)*6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .

*If 'Yes' to 6b, file Form 8870*7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Grace Kase 127 University Avenue Berkeley CA 94710	President, Dir 1.00	0.	0.	0.
Mark Tsujimoto 127 University Avenue Berkeley CA 94710	Secty/Treas, Dir 1.00	0.	0.	0.
Pauline Nagata 127 University Avenue Berkeley CA 94710	Director 0.50	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 . . . . . 

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3. Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	<u>None</u>	
2		0.
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

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**BAA** Form 990-PF (2014)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities . . . . .	1 a	576,428.
b	Average of monthly cash balances . . . . .	1 b	55,081.
c	Fair market value of all other assets (see instructions) . . . . .	1 c	3,062.
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1 d	634,571.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	0.
3	Subtract line 2 from line 1d . . . . .	3	634,571.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	9,519.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	5	625,052.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	31,253.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	31,253.
2 a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2 a	0.
b	Income tax for 2014 (This does not include the tax from Part VI) . . . . .	2 b	0.
c	Add lines 2a and 2b . . . . .	2 c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	31,253.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	0.
5	Add lines 3 and 4 . . . . .	5	31,253.
6	Deduction from distributable amount (see instructions) . . . . .	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	31,253.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26 . . . . .	1 a	111,165.
b	Program-related investments – total from Part IX-B . . . . .	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes . . . . .	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required) . . . . .	3 a	0.
b	Cash distribution test (attach the required schedule) . . . . .	3 b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	111,165.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	111,165.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				31,253.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only . . . . .			0.	
b Total for prior years 20 20 20				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .	87,550.			
b From 2010 . . . . .	74,573.			
c From 2011 . . . . .	74,109.			
d From 2012 . . . . .	74,058.			
e From 2013 . . . . .	0.			
f Total of lines 3a through e . . . . .	310,290.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 111,165.			0.	
a Applied to 2013, but not more than line 2a . . . . .			0.	
b Applied to undistributed income of prior years (Election required – see instructions) . . . . .		0.		
c Treated as distributions out of corpus (Election required – see instructions) . . . . .	0.			
d Applied to 2014 distributable amount . . . . .				31,253.
e Remaining amount distributed out of corpus . . . . .	79,912.			
5 Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	390,202.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount – see instructions . . . . .		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions . . . . .			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	87,550.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	302,652.			
10 Analysis of line 9				
a Excess from 2010 . . . . .	74,573.			
b Excess from 2011 . . . . .	74,109.			
c Excess from 2012 . . . . .	74,058.			
d Excess from 2013 . . . . .	0.			
e Excess from 2014 . . . . .	79,912.			

BAA

Form 990-PF (2014)



**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
National Japanese American Historical Society 1684 Post Street San Francisco	CA 94115	N/A	Support "Prejudice & Patriotism" Permanent Exhibit at SF Presidio	100,000.
<b>Total</b>			► 3a	100,000.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies . . .</b>					
<b>2 Membership dues and assessments . . . . .</b>					
<b>3 Interest on savings and temporary cash investments . . . . .</b>			14	9.	
<b>4 Dividends and interest from securities . . . . .</b>			14	11,087.	
<b>5 Net rental income or (loss) from real estate</b>					
<b>a Debt-financed property . . . . .</b>					
<b>b Not debt-financed property . . . . .</b>					
<b>6 Net rental income or (loss) from personal property . . . . .</b>					
<b>7 Other investment income . . . . .</b>					
<b>8 Gain or (loss) from sales of assets other than inventory . . .</b>			18	-13,665.	
<b>9 Net income or (loss) from special events . . . . .</b>					
<b>10 Gross profit or (loss) from sales of inventory . . . . .</b>					
<b>11 Other revenue</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e) . . . . .</b>				-2,569.	
<b>13 Total. Add line 12, columns (b), (d), and (e) . . . . .</b>			13		-2,569.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash . . . . .  
(2) Other assets . . . . .

**b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization . . . . .
- (2) Purchases of assets from a noncharitable exempt organization . . . . .
- (3) Rental of facilities, equipment, or other assets . . . . .
- (4) Reimbursement arrangements . . . . .
- (5) Loans or loan guarantees . . . . .
- (6) Performance of services or membership or fundraising solicitations . . . . .

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

*Mark Tsy*  
of officer or trustee

11/3/201

Dat

Secretary/Treasurer

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Dion L Griffin, CPA	<i>D. Griffin</i>	10/30/15		P01882984
	Firm's name ► <u>Leventhal/Kline Management Inc.</u>	Firm's EIN ► 94-3292172			
Firm's address ► <u>127 University Avenue</u>				Phone no (510) 841-4123	
	Berkeley	CA 94710			

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BAA

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

OMB No 1545-0047

## Schedule of Contributors

**2014**

► Attach to Form 990, Form 990-EZ, or Form 990-PF

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

K/T Foundation

Employer identification number

94-3354182

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)( 3 ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

K/T Foundation

Employer identification number

94-3354182

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Grace Kase 127 University Ave Berkeley	\$ 100,000.	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>
			(Complete Part II for noncash contributions.)

Name K/T Foundation	Employer Identification Number 94-3354182
<b>Asset Information:</b>	
Description of Property . . . . . <u>Capital Gain Property</u>	
Date Acquired . . . . . <u>Various</u>	How Acquired . . . . . <u>Purchased</u>
Date Sold . . . . . <u>Various</u>	Name of Buyer . . . . .
Sales Price . . . . . <u>324,574.</u>	Cost or other basis (do not reduce by depreciation) . . . . . <u>345,820.</u>
Sales Expense . . . . . <u>0.</u>	Valuation Method . . . . .
Total Gain (Loss) . . . . . <u>-21,246.</u>	Accumulation Depreciation . . . . .
Description of Property . . . . . <u>Capital Gain Distribution</u>	
Date Acquired . . . . . <u>Various</u>	How Acquired . . . . . <u>Purchased</u>
Date Sold . . . . . <u>Various</u>	Name of Buyer . . . . .
Sales Price . . . . . <u>7,581.</u>	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . . <u>7,581.</u>	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .
Description of Property . . . . .	
Date Acquired . . . . .	How Acquired . . . . .
Date Sold . . . . .	Name of Buyer . . . . .
Sales Price . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense . . . . .	Valuation Method . . . . .
Total Gain (Loss) . . . . .	Accumulation Depreciation . . . . .

## Form 990-PF, Page 1, Part I, Line 23

## Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Filing Fees	60.			60.
Insurance	942.			812.
Postage and supplies	46.			46.
<b>Total</b>	<b>1,048.</b>			<b>918.</b>

## Form 990-PF, Page 6, Part VIII, Line 1

## Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> David Fujita 127 University Avenue Berkeley CA 94710	Director 0.50	0.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Dick Yamamoto 127 University Avenue Berkeley CA 94710	Director 0.50	0.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Elaine Yamamoto 127 University Avenue Berkeley CA 94710	Asst. Secty 0.50	0.	0.	0.
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Harald Leventhal 127 University Avenue Berkeley CA 94710	Asst. Treas. 0.50	0.	0.	0.
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Benita Kline 127 University Avenue Berkeley CA 94710	Asst Secty 0.50	0.	0.	0.
<b>Total</b>		<b>0.</b>	<b>0.</b>	<b>0.</b>

Form 990-PF, Page 10, Part XV, Line 2

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**

Name . \_\_\_\_\_

Address \_\_\_\_\_

City, St, Zip, Phone . \_\_\_\_\_

E-mail \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Name . \_\_\_\_\_

Address \_\_\_\_\_

City, St, Zip, Phone . \_\_\_\_\_

E-mail \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a \_\_\_\_\_

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Leventhal Kline Management Inc	Tax & accounting	2,725.	681.		2,044.
Total		<u>2,725.</u>	<u>681.</u>		<u>2,044.</u>

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Leventhal Kline Management Inc	Administration	8,187.	1,091.		8,203.
Wells Fargo Bank	Investment	9,672.	9,672.		
Total		<u>17,859.</u>	<u>10,763.</u>		<u>8,203.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

<b>Line 13 - Investments - Other:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
Ishares Core S&P 500 EFT	14,481.	14,481.
Vanguard Emerging Markets EFT	8,204.	8,204.
Artisan Mid Cap Fund Class INS	18,999.	18,999.
Harbor Capital Appreciation Fund	38,802.	38,802.
JP Morgan Mid Cap Value Fund CL 1	19,820.	19,820.
Kalmar Growth with Value Small Cap Ins.	9,497.	9,497.
MFS Value Fund CL1	41,137.	41,137.
Artisan International Fund	26,492.	26,492.
Dodge & Cox International Stock Fund	25,142.	25,142.
Oppenheimer Developing Markets Y	23,603.	23,603.
Dodge and Cox Income Fund	27,768.	27,768.
T Rowe Price Short Term Bond Fund	21,615.	21,615.
Dreyfus Emerging Markets Debt Local	11,268.	11,268.
Fidelity Advisors Emerging Markets	7,242.	7,242.
Pimco Foreign Bond Fund	11,435.	11,435.
Credit Suisse Commodity Return	18,396.	18,396.
SPDR DJ Wilshire International Real Estate EFT	18,125.	18,125.
Vanguard REIT Viper	19,278.	19,278.
ASG Global Alternatives Fund Class Y	10,343.	10,343.
Dreihaus Active Income Fund	10,230.	10,230.
Merger Fund SH Ben Int	7,436.	7,436.
AQR Managed Futures - Class I	7,872.	7,872.
Dreyfus International Bond Fund CL	11,300.	11,300.
JP Morgan High Yield Fund	18,296.	18,296.
Neuberger Berman Long Short Fund	18,101.	18,101.
Principal Global Multi Strategy Fund	5,162.	5,162.
Stratton SM Cap Value Fund	10,239.	10,239.
T Rowe Price Institutional Float	7,718.	7,718.
Vanguard Total Bond Market - ETF	27,924.	27,924.
 Total	 495,925.	 495,925.

**Part VIII, Line 1 – Officers, Directors, Trustees, etc.**

Harald Leventhal and Benita Kline, as individuals, did not receive any compensation for serving as officers (but not directors) of the Foundation. However, they are the principals of Leventhal Kline Management Inc., which provides a full range of management services to the Foundation, including accounting, general administrative support, tax preparation, and grant management and administration. The Foundation's directors approved payment of \$10,912 to Leventhal Kline Management Inc. for services during 2014.