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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).


OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation ROBERT AND RUTH HALPERIN FOUNDATION		A Employer identification number 94-3334424	
Number and street (or P O box number if mail is not delivered to street address) ONE LOMBARD STREET SUITE 305		B Telephone number (see instructions) (415) 834-9934	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94111		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 103,652,078		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	69	69		
	4 Dividends and interest from securities. . . . .	1,530,944	1,530,944		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,511,013			
	b Gross sales price for all assets on line 6a 27,695,421				
	7 Capital gain net income (from Part IV, line 2) . . .		2,511,013		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	 1,834,156	1,834,156		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	5,876,182	5,876,182		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,047	2,414		5,633
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	 42,599	42,599		
	c Other professional fees (attach schedule) . . . . .	 304,030	304,030		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	 121,723	121,723		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	 499,217	461,010		38,207
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	975,616	931,776		43,840
	25 Contributions, gifts, grants paid . . . . .	4,585,468			4,585,468
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	5,561,084	931,776		4,629,308
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	315,098			
	b <b>Net investment income</b> (if negative, enter -0-)		4,944,406		
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	47,391	95,637	95,637
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	84,533,499	86,243,846	79,760,982
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	21,385,755	19,936,433	23,795,459
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	105,966,645	106,275,916	103,652,078	
Liabilities	17	Accounts payable and accrued expenses . . . . .	7,668	1,841	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	7,668	1,841	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	105,958,977	106,274,075	
	30	Total net assets or fund balances (see instructions) . . . . .	105,958,977	106,274,075	
31	Total liabilities and net assets/fund balances (see instructions) . . .	105,966,645	106,275,916		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	105,958,977
2	Enter amount from Part I, line 27a . . . . .	315,098
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3 . . . . .	106,274,075
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	106,274,075

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,511,013
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,522,004	97,951,363	0 04617
2012	3,960,000	96,924,872	0 04086
2011	3,587,846	80,815,760	0 04440
2010	3,268,273	75,709,168	0 04317
2009	2,736,014	67,873,530	0 04031

2	Total of line 1, column (d). . . . .	2	0 21490
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 04298
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	102,912,882
5	Multiply line 4 by line 3. . . . .	5	4,423,093
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	49,444
7	Add lines 5 and 6. . . . .	7	4,472,537
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	4,629,308

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	49,444
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	49,444
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	49,444
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	384,488	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	384,488
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	335,044
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  335,044 Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ (2) On foundation managers  \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JEAN WALLACE Telephone no (707) 769-1769 Located at 811 BLUEGRASS DRIVE PETALUMA CA ZIP+4 94954			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

✓

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

✓

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT HALPERIN	President	0		
ONE LOMBARD STREET STE 305 SAN FRANCISCO,CA 94111	0 00			
PHILIP W HALPERIN	VP/Treasurer	8,047		
ONE LOMBARD STREET SUITE 305 SAN FRANCISCO,CA 94111	7 00			
PEGGY DOW	Director	0		
ONE LOMBARD STREET SUITE 305 SAN FRANCISCO,CA 94111	1 00			
MARK HALPERIN	Director	0		
ONE LOMBARD STREET SUITE 305 SAN FRANCISCO,CA 94111	1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDSTEIN MUNGER & ASSOCIATES	INVEST ADVISORY SERV	304,030
18 CROW CANYON COURT 250 SAN RAMON,CA 94583		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	80,325,176
b	Average of monthly cash balances. . . . .	1b	101,426
c	Fair market value of all other assets (see instructions). . . . .	1c	24,053,481
d	Total (add lines 1a, b, and c). . . . .	1d	104,480,083
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	104,480,083
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,567,201
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	102,912,882
6	Minimum investment return. Enter 5% of line 5. . . . .	6	5,145,644

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	5,145,644
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	49,444
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	49,444
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	5,096,200
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	5,096,200
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	5,096,200

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	4,629,308
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,629,308
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	49,444
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	4,579,864
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,096,200
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			4,551,713	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,629,308				
a Applied to 2013, but not more than line 2a			4,551,713	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				77,595
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				5,018,605
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	4,585,468
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

**No**

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash. . . . .

**1a(1)**

**No**

(2) Other assets. . . . .

**1a(2)**

**No**

**b Other transactions**

**(1)** Sales of assets to a noncharitable exempt organization. . . . .

**1b(1)**

No

**(2) Purchases of assets from a noncharitable exempt organization.** . . . . .

**1b(2)**

No

**(3)** Rental of facilities, equipment, or other assets. . . . .

**1b(3)**

No

**(4) Reimbursement arrangements.** . . . . .

**1b(4)**

**No**

**(5) Loans or loan guarantees.** . . . . .

**1b(5)**

**No**

**(6) Performance of services or membership or fundraising solicitations.** . . . . .

**1b(6)**

No

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**1c**

No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-11-10	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

## Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-11-10

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Schwab Capital Gains Dividends	P	2014-12-31	2014-12-31
Schwab Short Term Gain - Covered	P	2014-12-31	2014-12-31
Schwab Long Term Loss - Covered	P	2014-12-31	2014-12-31
SPDR Gold Trust - Schwab	P	2014-12-31	2014-11-17
Palo Alto Networks	P	2014-12-31	2014-01-02
GLU Mobile	P	2014-12-31	2014-02-21
Workday, Inc	P	2014-12-31	2014-03-05
Workday, Inc	P	2014-12-31	2014-07-01
Segway	P	2014-12-31	2014-12-31


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
147,376			147,376
2,497,530		2,457,251	40,279
20,222,751		20,517,827	-295,076
842,732		1,198,313	-355,581
1,130,607		41,763	1,088,844
119,258		80,610	38,648
1,441,592		39,603	1,401,989
1,293,575		54,630	1,238,945
		794,411	-794,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			147,376
			40,279
			-295,076
			-355,581
			1,088,844
			38,648
			1,401,989
			1,238,945
			-794,411

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MAKING WAVES 200 - 24TH STREET RICHMOND,CA 94804		EOF	EDUCATION PROGRAM	50,000
JUMPSTART FOR YOUNG CHILDREN 65 BATTERY STREET 2ND FLOOR SAN FRANCISCO,CA 94111		EOF	FUND GENERAL OPERATING	50,000
SAN FRANCISCO CHILD ABUSE PREV CENT 1757 WALLER STREET SAN FRANCISCO,CA 94117		PC	FUND GENERAL OPERATING	50,000
FAMILY CONNECTIONS 2565 SAN BRUNO AVENUE SAN FRANCISCO,CA 94134		EOF	FUND GENERAL OPERATING	25,000
COMPASS FAMILY SERVICES 49 POWELL STREET 3RD FLOOR SAN FRANCISCO,CA 94102		EOF	FUND GENERAL OPERATING	100,000
PARTNERS IN SCHOOL INNOVATION 1060 TENNESSEE STREET SAN FRANCISCO,CA 94107		EOF	FURTHER CHARITABLE PURPOSE	50,000
NEW TEACHER CENTER 725 FRONT STREET STE 400 SANTA CRUZ,CA 95060		EOF	SGUSD EARLY EDUCATION	75,000
EASTSIDE COLLEGE PREPARATORY 1041 MYRTLE STREET EAST PALO ALTO,CA 94303		EOF	FUND GENERAL OPERATING	50,000
TEACH FOR AMERICA 22 FOURTH STREET 7TH FLOOR SAN FRANCISCO,CA 94103		PC	FUND GENERAL OPERATING	50,000
PARENTS FOR PUBLIC SCHOOLS 3543 - 18TH STREET SAN FRANCISCO,CA 94110		EOF	FUND GENERAL OPERATING	50,000
STANFORD UNIVERSITY 326 GALVEZ WAY STANFORD,CA 94305		EOF	FURTHER CHARITABLE PURPOSE	850,000
UNIVERSITY OF CHICAGO 401 NORTH MICHIGAN AVENUE CHICAGO,IL 60611		EOF	DEAN'S DISCRETIONARY FUND	10,000
HARVARD BUSINESS SCHOOL SOLDIERS FIELD RD TEELE 415 BOSTON,MA 02163		EOF	HBS FELLOWSHIP PROGRAM	20,000
THE CALIFORNIA EDUCATION PARTNERS ONE LOMBARD ST 305 SAN FRANCISCO,CA 94111		EOF	FUND GENERAL OPERATING	2,440,000
ACKNOWLEDGE ALLIANCE 2483 OLD MIDDLEFIELD WAY 208 MOUNTAIN VIEW,CA 94043		EOF	FURTHER CHARITABLE PURPOSE	25,000
<b>Total . . . . .</b>  <b>3a</b>				4,585,468



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JEWISH COMMUNITY FOUNDATION 121 STEUART STREET SAN FRANCISCO,CA 94105		EOF	EDUCATION PROGRAM	1,000
AIM HIGH 2030 HARRISON ST 3RD FL SAN FRANCISCO,CA 94110		EOF	EDUCATION PROGRAM	50,000
SAN FRANCISCO BOYS AND GIRLS CLUB 380 FULTON STREET SAN FRANCISCO,CA 94102		PC	EDUCATION PROGRAM	50,000
SAN FRANCISCO UNIVERSITY HIGH SCHOO 3065 JACKSON STREET SAN FRANCISCO,CA 94115		EOF	EDUCATION PROGRAM	25,000
INTERNTIONAL NETWORK FOR PUBLIC SCH 50 BROADWAY SUITE 2200 NEWYORK,NY 10004		EOF	EDUCTION PROGRAM	75,000
SF CASA 2535 MISSION STREET SAN FRANCISCO,CA 94110		EOF	EDUCATION PROGRAM	50,000
JAMESTOWN COMMUNITY CENTER 3382 26TH STREET SAN FRANCISCO,CA 94110		EOF	FURTHER CHARITABLE PURPOSE	50,000
UNITED WAY EDUCATION INITIATIVES 350 KEARNY STREET STE 1000 SAN FRANCISCO,CA 94108		EOF	EDUCATIN PROGRAM	25,000
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD M-33 LOS ANGELES,CA 90041		EOF	EDUCATION PROGRAM	100,000
SF JAZZ 201 FRANKLIN STREET SAN FRANCISCO,CA 94102		EOF	FURTHER CHARITABLE PURPOSE	25,000
COMMUNITY INITIATIVES 354 PINE STREET SAN FRANCISCO,CA 94104		EOF	FURTHER CHARITABLE PURPOSE	25,000
POSSEE FOUNDATION 14 WALL STREET STE 8A-60 NEWYORK,NY 10005		EOF	FURTHER CHARITABLE PURPOSE	50,000
DEPT OF CHILDRENYOUTH THEIR FAMILIE 1390 MARKET STREET SUITE 900 SAN FRANCISCO,CA 94102		GOV	FURTHER CHRITABLE PURPOSE	164,468
<b>Total . . . . .</b>  <b>3a</b>				4,585,468

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions )
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a BAIN CAPITAL FUND VII LP			14	86,013	
b BAIN CAPITAL FUND VIII LP			14	473,519	
c CCG INVESTMENT BVI LP			14	23,749	
d CCG INVESTMENT FUND LP			14	417,058	
e CHENGWEI VENTURES FD I			14	-53,560	
f FLAG VENTURES PTR IV LP			14	-45,483	
g GOLDEN GATE CAP INV FD II			14	26,371	
h GOLDEN GATE CAP INV FDIIA			14	-2,808	
i GOLDEN GATE CAP INV II-BV			14	33,813	
j GOLDEN GATE INV II-A ADJ			14	4,689	
k GOLDEN GATE OPPORTUNITY			14	408,237	
l GOLDMAN SACHS-ORD INCOME			14		
m GREYLOCK XI LP			14	33,637	
n GS MEZZANINE LLP			14	3,010	
o NEW ENTERPRISE FUND II			14	172,609	
p NORTHGATE PRIVATE EQUITY			14	52,506	
q NORTHGATE VENTURE PTR II			14	35,112	
r UNIVERSITY TECH VENTURES			14	165,683	
s WPC ENTREPRENEUR FUND II			14	1	

**TY 2014 Accounting Fees Schedule****Name:** ROBERT AND RUTH HALPERIN FOUNDATION**EIN:** 94-3334424**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION & ADVISORY	42,599	42,599	0	0

**TY 2014 Contractor Compensation Explanation****Name:** ROBERT AND RUTH HALPERIN FOUNDATION**EIN:** 94-3334424**Software ID:** 14000265**Software Version:** 2014v5.0

Contractor	Explanation
GOLDSTEIN MUNGER & ASSOCIATES	INVESTMENT MANAGEMENT AND ADVISORY FEES

**TY 2014 Investments Corporate  
Stock Schedule****Name:** ROBERT AND RUTH HALPERIN FOUNDATION**EIN:** 94-3334424**Software ID:** 14000265**Software Version:** 2014v5.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GOLDMAN SACHS - MONEY MARKET FUND	293,780	293,780
GS - MEZZANINE	114,212	129,544
PICARRO 6,282,601 SHARES	16,071,228	2,659,819
CHARLES SCHWAB - SECURITIES	67,484,322	74,397,535
CHARLES SCHWAB - MONEY MARKET FUND	2,265,698	2,265,698
CHARLES SCHWAB-DIVIDEND REC	14,603	14,603
BROKERAGES - OTHER	3	3

## TY 2014 Investments - Other Schedule

**Name:** ROBERT AND RUTH HALPERIN FOUNDATION

**EIN:** 94-3334424

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIN CAPITAL (SQ) VIII LP	AT COST	14,952	17,916
BAIN CAPITAL (TRU) VIII LP	AT COST	367,994	73,708
BAIN CAPITAL FUND VII LP	AT COST	278,649	928,309
BAIN CAPITAL FUND VIII LP	AT COST	1,591,467	2,005,820
CCG INVESTMENTS BVI LP	AT COST	559,935	1,681,263
CCG INVESTMENTS FUND LP	AT COST	1,457,543	676,867
CCG INVESTMENTS LLC	AT COST	7,361	196,296
CHENGWEI VENTURES FUND I LP	AT COST	107,765	438,854
FLAG VENTURE PARTNERS IV LP	AT COST	484,790	484,790
GOLDEN GATE CAPITAL INV FD II LP	AT COST	813,625	1,925,624
GOLDEN GATE CAPITAL INV FD II-A LP	AT COST	683,715	239,426
GOLDEN GATE CAPITAL INVS II LLC	AT COST	73,221	89,639
GOLDEN GATE CAPITAL INVS II-A ADJ (BVI)	AT COST	850,016	1,071,553
GOLDEN GATE CAPITAL INV II (BVI) LP	AT COST	1,556,850	1,563,212
GOLDEN GATE OPPORTUNITY FD LP	AT COST	5,114,006	7,545,275
GREYLOCK XI LP	AT COST	1,287,271	462,543
NEW ENTERPRISE ASSOC 10 LP	AT COST	3,831,219	3,221,608
NORTHGATE PRIV EQUITY PTRS LP	AT COST	87,599	140,748
NORTHGATE VENTURE PARTNERS II LP	AT COST	539,092	795,067
UNIVERSITY TECHNOLOGY VENTURES	AT COST	216,815	228,802
WPC ENTREPRENEUR FUND II LP	AT COST	12,548	8,139

**TY 2014 Other Expenses Schedule****Name:** ROBERT AND RUTH HALPERIN FOUNDATION**EIN:** 94-3334424**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES & CHARGES	386	386		
GRANT ADMINISTRATION	21,186	21,186		
GS MEZZANINE PARTNERSHIP EXP	2,337	2,337		
PARTNERSHIP INTEREST EXPENSES	312	312		
PARTNERSHIP INVESTMENT EXPENSES	436,078	436,078		
PARTNERSHIP OTHER EXPENSES	612	612		
PROGRAM EXPENSES	38,207			38,207
SUPPLIES	99	99		

## TY 2014 Other Income Schedule

**Name:** ROBERT AND RUTH HALPERIN FOUNDATION

**EIN:** 94-3334424

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BAIN CAPITAL FUND VII LP	86,013	86,013	
BAIN CAPITAL FUND VIII LP	473,519	473,519	
CCG INVESTMENT BVI LP	23,749	23,749	
CCG INVESTMENT FUND LP	417,058	417,058	
CHENGWEI VENTURES FD I	-53,560	-53,560	
FLAG VENTURES PTR IV LP	-45,483	-45,483	
GOLDEN GATE CAP INV FD II	26,371	26,371	
GOLDEN GATE CAP INV FDI IA	-2,808	-2,808	
GOLDEN GATE CAP INV II-BV	33,813	33,813	
GOLDEN GATE INV II-A ADJ	4,689	4,689	
GOLDEN GATE OPPORTUNITY	408,237	408,237	
GREYLOCK XI LP	33,637	33,637	
GS MEZZANINE LLP	3,010	3,010	
NEW ENTERPRISE FUND II	172,609	172,609	
NORTHGATE PRIVATE EQUITY	52,506	52,506	
NORTHGATE VENTURE PTR II	35,112	35,112	
UNIVERSITY TECH VENTURES	165,683	165,683	
WPC ENTREPRENEUR FUND II	1	1	



TY 2014 Other Professional Fees Schedule

**Name:** ROBERT AND RUTH HALPERIN FOUNDATION

**EIN:** 94-3334424

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES-CS	304,030	304,030	0	0

**TY 2014 Taxes Schedule****Name:** ROBERT AND RUTH HALPERIN FOUNDATION**EIN:** 94-3334424**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES PAID	100,000	100,000		
FOREIGN TAXES PAID	21,488	21,488		
LICENSES & OTHER FEES	235	235		