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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC
% MS LOUISE LAUGHLIN

A Employer identification number
94-3254854

Number and street (or P O box number if mail is not delivered to street address)
c/o KKR Accounting Services LLC
2755 Campus Drive Suite 240

Room/suite

B Telephone number (see instructions)
(650) 653-2406

City or town, state or province, country, and ZIP or foreign postal code
San Mateo, CA 94403

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 19,917,247

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,948,772			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	547,902	547,902		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	288,183			
	b	Gross sales price for all assets on line 6a 4,786,240				
	7	Capital gain net income (from Part IV, line 2)		2,915,900		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,784,857	3,463,802		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,325	5,163	0	5,162
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	42,010			10
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	96			96
	24	**Total operating and administrative expenses.** Add lines 13 through 23	52,431	5,163	0	5,268
	25	Contributions, gifts, grants paid	754,536			754,536
	26	**Total expenses and disbursements.** Add lines 24 and 25	806,967	5,163	0	759,804
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,977,890			
	b	**Net investment income** (if negative, enter -0-)		3,458,639		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	10,031	13,064	13,064
2	Savings and temporary cash investments	1,334,992	5,438,415	5,438,415
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,186,992	2,637,708	4,603,184
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	8,368,292	8,789,012	9,862,584
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,900,307	16,878,199	19,917,247
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	13,900,307	16,878,199	
30	**Total net assets or fund balances** (see instructions)	13,900,307	16,878,199	
31	**Total liabilities and net assets/fund balances** (see instructions)	13,900,307	16,878,199	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,900,307
2	Enter amount from Part I, line 27a	2	2,977,890
3	Other increases not included in line 2 (itemize) ▶	3	2
4	Add lines 1, 2, and 3	4	16,878,199
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,878,199

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	12,731 SHS BLACKHAWK NETWORK HOLDINGS, INC	D		2014-05-12
b	125,896 SHS SAFEWAY, INC	D		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	295,791		293,195	2,596
b	4,490,449		1,577,145	2,913,304
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,596
b				2,913,304
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,915,900
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,063,813	15,197,742	0 069998
2012	1,869,390	13,785,757	0 135603
2011	779,215	12,298,716	0 063357
2010	2,634,559	12,278,068	0 214574
2009	759,915	9,772,990	0 077757

2	**Total** of line 1, column (d).	2	0 561289
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 112258
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	18,561,346
5	Multiply line 4 by line 3.	5	2,083,660
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	34,586
7	Add lines 5 and 6.	7	2,118,246
8	Enter qualifying distributions from Part XII, line 4.	8	759,804

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	69,173
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	69,173
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	69,173
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	47,918		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	47,918
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	557
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	21,812
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MS LOUISE LAUGHLIN Telephone no ▶(650) 653-2419

Located at ▶2755 CAMPUS DRIVE SUITE 240 SAN MATEO CA ZIP+4 ▶94403

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES H GREENE JR 2800 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025	PRESIDENT 1 0	0	0	0
MARRITJE VAN ARSDALE GREENE 2800 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025	SEC/TREAS 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,638,652
b	Average of monthly cash balances	1b	4,205,354
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	18,844,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	18,844,006
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	282,660
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,561,346
6	**Minimum investment return.** Enter 5% of line 5	6	928,067

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	928,067
2a	Tax on investment income for 2014 from Part VI, line 5	2a	69,173		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	69,173
3	Distributable amount before adjustments Subtract line 2c from line 1			3	858,894
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	858,894
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	858,894

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	759,804
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	759,804
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	759,804

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				858,894
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 431,569				
b From 2010. 2,023,768				
c From 2011. 167,808				
d From 2012. 1,197,239				
e From 2013. 312,332				
f **Total** of lines 3a through e.	4,132,716			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 759,804				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				759,804
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	99,090			99,090
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,033,626			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	332,479			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	3,701,147			
10 Analysis of line 9				
a Excess from 2010. . . . 2,023,768				
b Excess from 2011. . . . 167,808				
c Excess from 2012. . . . 1,197,239				
d Excess from 2013. . . . 312,332				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JAMES H GREENE JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				754,536
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	547,902	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	288,183	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				836,085	

13 Total. Add line 12, columns (b), (d), and (e). **13** 836,085

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JESSICA PERNA				P00844664

Firm's name ▶ ERNST & YOUNG US LLP

Firm's EIN ▶

Firm's address ▶ 5 TIMES SQUARE NEW YORK, NY 10036

Phone no (650) 653-2406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN ASSOCIATES OF THE NATIONAL THEATRE 214 WEST 29TH STREET SUITE 701 NEW YORK, NY 10001	NONE	PF	CHARITABLE	5,000
ARCS FOUNDATION 4005 WISCONSIN AVENUE NW PO BOX 39105 WASHINGTON, DC 200169998	NONE	PF	CHARITABLE	5,000
ARTHRITIS FOUNDATION 1330 W PEACHTREE STREET SUITE 100 ATLANTA, GA 30309	NONE	PF	CHARITABLE	500
ATLANTIC SALMON FEDERATION PO BOX 807 CALAIS, ME 04619	NONE	PF	CHARITABLE	2,500
BAY AREA AUTISM CONSORTIOM 15250 HESPERIAN BOULEVARD SUITE 100 SAN LEANDRO, CA 94578	NONE	PF	CHARITABLE	1,000
BURLINGAME LIBRARY FOUNDATION 480 PRIMROSE ROAD BURLINGAME, CA 94010	NONE	PF	CHARITABLE	10,000
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DRIVE SAN FRANCISCO, CA 94118	NONE	PF	CHARITABLE	1,000
CALIFORNIA PACIFIC MEDICAL CENTER CASTRO DUBOCE STREETS SAN FRANCISCO, CA 94114	NONE	PF	CHARITABLE	1,000
CALIFORNIA TROUT FOUNDATION 360 PINE STREET 4TH FLOOR SAN FRANCISCO, CA 94104	NONE	PF	CHARITABLE	1,000
COMMON GOOD ONE METROTECH CENTER SUITE 1730 BROOKLYN, NY 11201	NONE	PF	CHARITABLE	10,000
COMMON SENSE MEDIA 650 TOWNSEND SUITE 435 SAN FRANCISCO, CA 94103	NONE	PF	CHARITABLE	1,000
CORDELIA GREENE LIBRARY 11 S MAIN STREET CASTILLE, NY 14427	NONE	PF	CHARITABLE	1,000
CORPORATION OF THE FINE ARTS MUSEUM 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118	NONE	PF	CHARITABLE	2,000
CRAIG HOSPITAL FOUNDATION 3425 S CLARKSON ST ENGLEWOOD, CO 80113	NONE	PF	CHARITABLE	500
CRYSTAL SPRINGS UPLAND SCHOOL 400 UPLANDS DRIVE HILLSBOROUGH, CA 94010	NONE	PF	CHARITABLE	1,000
Total . . . . ▶ **3a**				754,536

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CURIODYSSEY 1651 COYOTE POINT DRIVE SAN MATEO, CA 94401	NONE	PF	CHARITABLE	2,000
CYSTIC FIBROSIS RESEARCH INC 1731 EMBARCADERO ROAD SUITE 210 PALO ALTO, CA 94303	NONE	PF	CHARITABLE	500
THE DAWN REDWOODS CHARITABLE TRUST ONE BLACKFIELD DRIVE SUITE 331 TIBURON, CA 94920	NONE	PF	CHARITABLE	500
EPATT PO BOX 60597 PALO ALTO, CA 94306	NONE	PF	CHARITABLE	500
EVERSON MUSEUM OF ART 401 HARRISON STREET SYRACUSE, NY 13202	NONE	PF	CHARITABLE	1,000
EXPLORATORIUM CATALYST CIRCLE PIER 15 THE EMBARCADERO SAN FRANCISCO, CA 94111	NONE	PF	CHARITABLE	5,000
FIRST PRESBYTERIAN CHURCH 194 W 25TH AVE SAN MATEO, CA 94403	NONE	PF	CHARITABLE	17,500
THE FIRST TEE OF SAN FRANCISCO 99 HARDING ROAD SAN FRANCISCO, CA 94132	NONE	PF	CHARITABLE	2,500
GOLDEN GATE NATIONAL PARKS CONSERVANCY BUILDING 201 FORT MASON SAN FRANCISCO, CA 82414	NONE	PF	CHARITABLE	10,000
GOOD TIDINGS FOUNDATION 1469 ROLLINS ROAD BURLINGAME, CA 94010	NONE	PF	CHARITABLE	33,472
GRACE WILSEY FOUNDATION PO BOX 114 MENLO PARK, CA 94026	NONE	PF	CHARITABLE	1,000
GRAND NATIONAL FOUNDATION 1143 CRANE STREET MENLO PARK, CA 94025	NONE	PF	CHARITABLE	1,000
HILLSBOROUGH SCHOOLS FOUNDATION 300 EL CERRITO AVE HILLSBOROUGH, CA 94010	NONE	PF	CHARITABLE	10,000
HIP HOUSING 364 SOUTH RAILROAD AVENUE SAN MATEO, CA 94401	NONE	PF	CHARITABLE	1,000
IMMACULATE CONCEPTION ACADEMY 3625 24TH STREET SAN FRANCISCO, CA 94110	NONE	PF	CHARITABLE	500
Total . . . . ▶ 3a				754,536

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IROQUOIS TRAIL COUNCIL 45 LIBERTY STREET SUITE 2 BATAVIA,NY 14020	NONE	PF	CHARITABLE	950
KE ALI'I PAUAHI FOUNDATION 567 SOUTH KING STREET SOUTH 160 HONOLULU,HI 96813	NONE	PF	CHARITABLE	2,500
KNOWLEDGEBEAT 1776 PARK AVE 4-477 PARK CITY,UT 84060	NONE	PF	CHARITABLE	500
KQED 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	NONE	PF	CHARITABLE	250
KUKIO COMMUNITY FUND 827 FORT STREET MALL HONOLULU,HI 96813	NONE	PF	CHARITABLE	5,000
MILLS PENINSULA MEDICAL CENTER 1501 TROUSDALE DRIVE BURLINGAME,CA 94010	NONE	PF	CHARITABLE	15,500
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY,CA 93940	NONE	PF	CHARITABLE	2,500
NOLS ANNUAL FUND 284 LINCOLN STREET LANDER,WY 82520	NONE	PF	CHARITABLE	750
PAN MASS CHALLENGE 77 4TH AVENUE NEEDHAM,MA 02494	NONE	PF	CHARITABLE	1,000
PARK CENTRAL PRESBYTERIAN 504 EAST FAYETTE STREET SYRACUSE,NY 13202	NONE	PF	CHARITABLE	12,000
PEBBLE BEACH CO FOUNDATION PO BOX 1767 PEBBLE BEACH,CA 93953	NONE	PF	CHARITABLE	5,000
PENINSULA ATHLETIC LEAGUE 101 TWIN DOLPHIN DRIVE REDWOOD CITY,CA 94065	NONE	PF	CHARITABLE	1,000
PEOPLE'S HEALTH CLINIC 650 ROUND VALLEY DRIVE PO BOX 681558 PARK CITY,UT 84068	NONE	PF	CHARITABLE	1,000
PLATT CADDIE SCHOLARSHIP TRUST 1974 SPROUL ROAD SUITE 400 BROOMALL,PA 19008	NONE	PF	CHARITABLE	400
POLLINATOR PARTNERSHIP 423 WASHINGTON STREET 5TH FLOOR SAN FRANCISCO,CA 94111	NONE	PF	CHARITABLE	2,500
Total . . . . ▶ **3a**				754,536

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POSITIVE COACHING ALLIANCE 1001 N RENGSTORFF AVENUE SUITE 100 MOUNTAIN VIEW, CA 94043	NONE	PF	CHARITABLE	5,000
PENINSULA OPEN SPACE TRUST 222 HIGH STREET PALO ALTO, CA 94301	NONE	PF	CHARITABLE	5,000
RIEKES CENTER FOR HUMAN ENHANCEMENT 3455 EDISON WAY MENLO PARK, CA 94025	NONE	PF	CHARITABLE	1,000
ROSWELL PARK ALLIANCE FOUNDATION CARLTON STREET BUFFALO, NY 14263	NONE	PF	CHARITABLE	5,000
SALVATION ARMY 832 FOLSOM STREET SAN FRANCISCO, CA 94107	NONE	PF	CHARITABLE	1,000
SACRED HEART SCHOOLS 2222 BROADWAY STREET SAN FRANCISCO, CA 94115	NONE	PF	CHARITABLE	10,000
SAN MATEO COUNTY HISTORICAL ASSOCIATION 2200 BROADWAY REDWOOD CITY, CA 94063	NONE	PF	CHARITABLE	1,000
SAN MATEO COUNTY PARKS AND RECREATION 215 BAY ROAD MENLO ROAD, CA 94025	NONE	PF	CHARITABLE	1,000
SAVE THE REDWOODS LEAGUE 111 SUTTER STREET 11TH FLOOR SAN FRANCISCO, CA 94104	NONE	PF	CHARITABLE	1,000
SF SYMPHONY (BATON SOCIETY) 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102	NONE	PF	CHARITABLE	5,000
SF ZOOLOGICAL SOCIETY SLOAT BOULEVARD SAN FRANCISCO, CA 94132	NONE	PF	CHARITABLE	24,000
SMITH COLLEGE FUND PO BOX 340029 BOSTON, MA 02241	NONE	PF	CHARITABLE	50,000
STANFORD UNIVERSITY (CANTOR ARTS CENTER) 328 LOMITA DRIVE STANFORD, CA 94305	NONE	PF	CHARITABLE	200
STANFORD UNIVERSITY PO BOX 20466 STANFORD, CA 94309	NONE	PF	CHARITABLE	5,000
TOWN OF HILLSBOROUGH 1600 FLORIBUNDA AVENUE HILLSBOROUGH, CA 94010	NONE	PF	CHARITABLE	2,014
Total . . . . ▶ **3a**				754,536

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TROUT UNLIMITED 1777 N KENT STREET SUITE 100 ARLINGTON, VA 22209	NONE	PF	CHARITABLE	1,000
UCSF FOUNDATION UCSF BOX 0248 SAN FRANCISCO, CA 94143	NONE	PF	CHARITABLE	15,000
UCSF FOUNDATION (INTERVENTIONAL RADIOLOGY DEPT) 505 PARNASSUS AVENUE M-391 SAN FRANCISCO, CA 94143	NONE	PF	CHARITABLE	100,000
UNITED WAY OF THE BAY AREA COMMUNITY FUND 550 KEARNY STREET SUITE 1000 SAN FRANCISCO, CA 94612	NONE	PF	CHARITABLE	50,000
UNIVERSITY OF PENNSYLVANIA - TRUSTEES 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PF	CHARITABLE	182,000
US LACROSSE FOUNDATION 113 WEST UNIVERSITY PARKWAY BALTIMORE, MD 21210	NONE	PF	CHARITABLE	105,000
VINTAGE AFFAIR 130 9TH AVENUE SOUTH FRANKLIN, TN 37064	NONE	PF	CHARITABLE	500
YOSEMITE CONSERVANCY 101 MONTGOMERY STREET SUITE 1700 SAN FRANCISCO, CA 94104	NONE	PF	CHARITABLE	5,000
Total . . . . ▶ **3a**				754,536

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
Greene Van Arsdale Foundation c/o KKR Accounting Services LLC	94-3254854

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

Employer identification number
94-3254854

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES H GREENE JR C/O KKRAS LLC 2755 CAMPUS DR NO SAN MATEO, CA 94403	$ 2,948,772	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Greene Van Arsdale Foundation c/o KKR Accounting Services LLC	94-3254854

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	12,731 SHS BLACKHAWK NETWORK HOLDINGS, INC	$ 298,796	2014-05-06

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	77,496 SHS SAFEWAY, INC	$ 2,649,976	2014-05-06

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
Greene Van Arsdale Foundation c/o KKR Accounting Services LLC	94-3254854

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC
EIN: 94-3254854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCTG FEES - KKRAS	5,000	2,500		2,500
ACCTG & TAX PREP FEES - EY	5,325	2,663		2,662

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC
EIN: 94-3254854

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

EIN: 94-3254854

Statement: a

TY 2014 Investments Corporate Stock Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

EIN: 94-3254854

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO (23,400 SHS)	748,917	1,282,788
ROCKWOOD (42,137 SHS)	1,888,791	3,320,396
SAFEWAY (48,400 SHS)	0	0

TY 2014 Investments - Other Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

EIN: 94-3254854

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AM. FNDS EURO/PAC. GROWTH FUND	AT COST	685,027	952,809
AM. FNDS CAP INCOME BUILDER FD	AT COST	4,815,008	5,428,147
THORNBURG INVSTMT BUILDER FD	AT COST	3,288,977	3,481,628

TY 2014 Other Expenses Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

EIN: 94-3254854

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	96			96

TY 2014 Other Increases Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

EIN: 94-3254854

Description	Amount
ROUNDING ADJUSTMENT	2

TY 2014 Taxes Schedule

Name: Greene Van Arsdale Foundation
c/o KKR Accounting Services LLC

EIN: 94-3254854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIFORNIA TAXES	10			10
FEDERAL TAXES	42,000			