



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: DAVID FLAGG MINISTRIES; A Employer identification number: 94-2763532; B Telephone number: (925) 254-2097; G Check all that apply: Initial return, Final return, Address change; H Check type of organization: Section 501(c)(3) exempt private foundation; I Fair market value of all assets at end of year: \$ 811,030; J Accounting method: Cash; F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	<b>1</b>	Cash—non-interest-bearing . . . . .			
	<b>2</b>	Savings and temporary cash investments . . . . .	288,283	48,837	48,837
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .	5,000		
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .		253,889	253,889
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	488,461	503,404	503,404
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .			
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ 21,668 Less accumulated depreciation (attach schedule) ▶ 16,768	5,700	4,900	4,900
<b>15</b>	Other assets (describe ▶ _____)				
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	787,444	811,030	811,030	
Liabilities	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____)			
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b>	Unrestricted . . . . .	787,444	811,030	
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds				
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	787,444	811,030		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	787,444	811,030		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	787,444
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-380
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	23,966
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	811,030
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	811,030

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
<b>1a</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	31,399	737,653	0.042566
2012	35,201	709,577	0.049608
2011	38,447	709,361	0.054199
2010	47,688	857,429	0.055617
2009	38,729	865,712	0.044737
<b>2</b>	<b>Total</b> of line 1, column (d).		<b>2</b> 0.246727
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.049345
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		<b>4</b> 791,627
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 39,063
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 175
<b>7</b>	Add lines 5 and 6.		<b>7</b> 39,238
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 20,228

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	350
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	350
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	350
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	350
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>ANDREW FLAGG</b> Telephone no <b>(925) 254-2097</b> Located at <b>ONE ARDOR LANE ORINDA CA</b> ZIP+4 <b>94563</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<b>1c</b>		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20___, 20___, 20___, 20___</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20___, 20___, 20___, 20___</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> )	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> DAVID FLAGG MINISTRIES WAS ORIGINALLY FOUNDED TO PROPAGATE THE GOSPEL OF JESUS CHRIST THROUGH MUSIC, SCRIPTURE, LITERATURE, PRAYING AND GIVING TESTIMONY AT CHURCHES, HOSPITALS AND RETIREMENT HOMES IN THE USA AND MEXICO. IN ADDITION, DFM CONTRIBUTES FUNDS TO CHURCHES AND PUBLIC CHARITIES THAT FURTHER THIS MISSION.	18,931
<b>2</b> DAVID FLAGG MINISTRIES FUNDS A CHURCH PROGRAM THAT ENABLES RECENT IMMIGRANTS TO LEARN SEWING ON MACHINES WHILE LISTENING TO THE GOSPEL OF JESUS CHRIST. FOR THIS PURPOSE, DFM HAS PURCHASED SEWING MACHINES AND SEWING SUPPLIES.	1,297
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	734,889
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	68,793
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	803,682
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	803,682
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	12,055
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	791,627
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	39,581

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	39,581
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	350
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	350
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	39,231
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	39,231
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	39,231

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	20,228
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	20,228
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	20,228

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				39,231
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				161
<b>d</b> From 2012. . . . .				574
<b>e</b> From 2013. . . . .				
<b>f Total</b> of lines 3a through e. . . . .	735			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>20,228</u>				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2014 distributable amount. . . . .				20,228
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	735			735
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				18,268
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .				
<b>d</b> Excess from 2013. . . . .				
<b>e</b> Excess from 2014. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .  \_\_\_\_\_

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

---

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

---

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> BAY AREA RESCUE MISSION P O BOX 1112 RICHMOND, CA 94802	NONE		SUPPORT AGENCY WITH SIMILAR MISSION	12,500
<b>Total . . . . .</b>				<b>3a</b> 12,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>





## TY 2014 Accounting Fees Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP AND ACCOUNTING FEES	2,400	2,400		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2014 Depreciation Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MUSICAL EQUIPMENT	2005-01-01	1,500	1,500	S/L	5 0000				
2008 AUTO	2008-03-15	5,475	5,475	S/L	5 0000				
OFFICE/STUDIO UPGRADES	2008-03-19	6,000	2,300	S/L	15 0000	400			
SEWING MACHINES	2009-09-10	6,693	6,693	S/L	3 0000				
2013 AUTO	2013-12-20	2,000		S/L	5 0000	400			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

### TY 2014 Gain/Loss from Sale of Other Assets Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CALIF BAPTIST 7 800 4-01-11	1999-12	PURCHASE	2014-03		45	45				
CALIF BAPTIST 7 800 4-01-11	1999-12	PURCHASE	2014-09		113	113				
CALIF BAPTIST 8 200 4-01-12	1999-12	PURCHASE	2014-03		61	61				
CALIF BAPTIST 8 200 4-01-12	1999-12	PURCHASE	2014-09		151	151				
CALIFORNIA BAPTIS 7 000 4-01-12	1999-12	PURCHASE	2014-03		68	68				
CALIFORNIA BAPTIS 7 000 4-01-12	1999-12	PURCHASE	2014-09		170	170				
CONTRA CHRISTIAN 000 10-20-20	1999-12	PURCHASE	2014-04		16	16				
CONTRA CHRISTIAN 000 10-20-20	1999-12	PURCHASE	2014-10		14	14				
PHILLIPS TEMPLE 8 600 12-15-14	1999-12	PURCHASE	2014-12		5,000	5,000				
ABBVIE INC COM -SH 7	2014-01	PURCHASE	2014-05		367	409			-42	
ABBVIE INC COM -SH 24	2014-01	PURCHASE	2014-12		1,664	1,224			440	
ACE LTD -SH 3	2014-02	PURCHASE	2014-05		309	279			30	
ACE LTD -SH 4	2014-02	PURCHASE	2014-12		460	394			66	
ALLIANCEBER SEL US-SH 12 226	2014-02	PURCHASE	2014-05		146	142			4	
ALLIANCEBER SEL US-SH 22 378	2014-02	PURCHASE	2014-12		277	268			9	
AUTOMATIC DATA PROCESSING INC -SH 2	2014-02	PURCHASE	2014-05		157	151			6	
AUTOMATIC DATA PROCESSING INC -SH 8	2014-02	PURCHASE	2014-12		688	529			159	
BAXTER INTL INC -SH 6	2014-01	PURCHASE	2014-05		452	420			32	
BAXTER INTL INC -SH 74	2014-01	PURCHASE	2014-06		5,388	5,177			211	
BLACKROCK INC -SH 2	2014-01	PURCHASE	2014-12		714	629			85	
BRISTOL MYERS SQUIBB CO -SH 9	2014-01	PURCHASE	2014-12		532	504			28	
CDK GLOBAL INC COM -SH	2014-02	PURCHASE	2014-09		10				10	
CDK GLOBAL INC COM -SH 23	2014-02	PURCHASE	2014-10		673	578			95	
CHEVRON CORP -SH 3	2014-02	PURCHASE	2014-05		375	334			41	
COLGATE PALMOLIVE CO -SH 82	2014-02	PURCHASE	2014-08		5,515	4,941			574	
COLGATE PALMOLIVE CO -SH 7	2014-02	PURCHASE	2014-05		471	422			49	
EATON CORP PLC SHS -SH 2	2014-02	PURCHASE	2014-05		146	136			10	
JPMORGAN CHASE & CO -SH 7	2014-02	PURCHASE	2014-12		422	409			13	
L BRANDS INC COM -SH 9	2014-01	PURCHASE	2014-05		518	523			-5	
L BRANDS INC COM -SH 26	2014-01	PURCHASE	2014-12		2,099	1,510			589	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MACY'S INC -SH 5	2014-09	PURCHASE	2014-12		317	299			18	
NEXTERA ENERGY INC COM -SH 1	2014-02	PURCHASE	2014-05		96	90			6	
NEXTERA ENERGY INC COM -SH 4	2014-02	PURCHASE	2014-12		419	348			71	
PHILIP MORRIS INTL INC -SH 5	2014-01	PURCHASE	2014-05		431	413			18	
QUALCOMM INC -SH 3	2014-01	PURCHASE	2014-05		239	221			18	
QUALCOMM INC -SH 70	2014-01	PURCHASE	2014-09		5,305	5,156			149	
RAYTHEON CO (NEW) -SH 2	2014-04	PURCHASE	2014-12		213	197			16	
SEADRILL LTD -SH 77	2014-02	PURCHASE	2014-09		2,237	3,126			-889	
SEMPRA ENERGY -SH 58	2014-02	PURCHASE	2014-02		5,404	5,322			82	
TELUS CORP NEW-SH 7	2014-01	PURCHASE	2014-05		256	235			21	
TELUS CORP NEW -SH 76	2014-01	PURCHASE	2014-12		2,859	2,553			306	
UNITED TECHNOLOGIES CORP -SH 24	2014-01	PURCHASE	2014-05		2,843	2,727			116	
V F CORPORATION -SH 94	2014-01	PURCHASE	2014-04		5,532	5,850			-318	
VANGUARD EUROPEAN MSCI ETF -SH 35	2014-01	PURCHASE	2014-05		2,123	2,049			74	
WILLIAMS CO INC-SH 74	2014-01	PURCHASE	2014-03		3,089	2,898			191	
WILLIAMS CO INC -SH 5	2014-01	PURCHASE	2014-05		221	196			25	
WILLIAMS CO INC -SH 15	2014-01	PURCHASE	2014-12		762	588			174	

## TY 2014 Investments Corporate Bonds Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BETHEL BAPTIST INSTL CHURCH	6,000	6,000
BETHEL BAPTIST INSTL CHURCH	810	810
CALIFORNIA BAPTIST FNDTN	6,000	6,000
CALIFORNIA BAPTIST FNDTN	8,000	8,000
CALIFORNIA BAPTIST FNDTN	9,000	9,000
CONTRA CHRISTIAN CENTER SKAGIT	1,084	1,084
CELEBRATION BAPTIST CHURCH INC.	18,000	18,000
EAST MEM BAPTIST CHURCH	4,897	4,897
FIRST SOUTHN BAPTIST CHURCH	5,244	5,244
FIRST SOUTHN BAPTIST CHURCH	6,199	6,199
FULL GOSPEL FAMILY OUTREACH MINISTRI	10,000	10,000
LIFEPOINT CMNTY CHURCH TAMPA BAY INC	3,075	3,075
LIFEPOINT CMNTY CHURCH TAMPA BAY INC	15,137	15,137
LIFEPOINTE VILLAGE - VILLAGE VIEW LL	16,000	16,000
LIFEPOINTE VILLAGE TAVARES LLC	16,000	16,000
LIFEPOINTE VILLAGE-VILLAGE VIEW	8,000	8,000
LIFEPOINTE VLG SOUTHHAVEN LLC	35,000	35,000
MADISON PK CHURCH OF GOD	33,293	33,293
METROPOLITAN BAPTIST CHURCH	7,000	7,000
ORLAND CENT CMNTY INC.	44,000	44,000

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PHILLIPS TEMPLE CME CHURCH		
PHILLIPS TEMPLE CME CHURCH	7,179	7,179
PHILLIPS TEMPLE CME CHURCH	19,699	19,699
PHILLIPS TEMPLE CME CHURCH	2,097	2,097
PHILLIPS TEMPLE CME CHURCH	1,056	1,056
PHILLIPS TEMPLE CME CHURCH	2,129	2,129
PHILLIPS TEMPLE CME CHURCH	22,529	22,529
SONRISE BAPTIST CHURCH OF CLOVIS CA	28,521	28,521
SONRISE BAPTIST CHURCH OF CLOVIS CA	5,713	5,713
SONRISE BAPTIST CHURCH OF CLOVIS CA	1,143	1,143
WESTERN BAPTIST COLLEGE SALEM	62,905	62,905
WESTERN BAPTIST COLLEGE SALEM	84,694	84,694
WINDERMERE BAPTIST CONFERENCE	2,000	2,000
WINDERMERE BAPTIST CONFERENCE	1,000	1,000
WINDERMERE BAPTIST CONFERENCE CTR RO	10,000	10,000

## TY 2014 Investments Corporate Stock Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABRATORIES (ABT)	5,628	5,628
ABBVIE INC.COM (ABBV)	5,366	5,366
ACE LTD (ACE)	5,744	5,744
AMGEN INC. (AMGN)	5,257	5,257
APPLE INC. (AAPL)	7,727	7,727
AUTOMATIC DATA PROCESSING INC. (ADP)	5,502	5,502
BLACKROCK INC. (BLK)	5,721	5,721
BRISTOL MYERS SQUIBB CO. (BMY)	5,667	5,667
CHEVRON CORP (CVX)	5,609	5,609
EATON CORP PLC SHS (ETN)	5,641	5,641
JPMORGAN CHASE & CO (JPM)	5,883	5,883
L BRANDS INC. COM (LB)	6,059	6,059
LINER TECHNOLOGY CORP (LLTC)	5,654	5,654
MACY'S INC (M)	5,852	5,852
NEXTERA ENERGY INC COM (NEE)	5,740	5,740
PHILIP MORRIS INTL INC (PM)	5,294	5,294
PRUDENTIAL FINANCIAL INC. (PRU)	5,970	5,970
RAYTHEON CO (NEW) (RTN)	5,841	5,841
TELUS CORP NEW (TU)	2,703	2,703
UNITED TECHNOLOGIES CORP (UTX)	2,875	2,875
WILLIAMS CO. INC (WMB)	5,033	5,033
VANGUARD EUROPEAN MSCI ETF (VGK)	26,834	26,834
ALLIANCEBER SEL US LG/SHT ADV (ASYLX)	28,311	28,311
E V ADV FLOATING RATE I (EIFAX)	27,855	27,855
MAINSTAY MARKETFIELD I (MFLDX)	28,051	28,051
THORNBURG INV INC. BUILDER I (TIBIX)	28,072	28,072

**TY 2014 Land, Etc. Schedule**

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & EQUIPMENT	21,668	16,768	4,900	4,900

## TY 2014 Other Expenses Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTOMOBILE EXPENSE	2,974	1,487		1,487
POSTAGE	63	63		
PROGRAM SUPPLIES	339			339
OFFICE SUPPLIES	165	165		
BANKING FEES	961	961		
MISCELLANEOUS	429	429		
INVESTMENT FEES	2,152	2,152		

## TY 2014 Other Increases Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Description	Amount
UNREALIZED GAINS/LOSSES-3582	20,581
UNREALIZED GAINS/LOSSES-8834	3,385

## TY 2014 Other Professional Fees Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE CONTRACT SERVICES	5,147	2,647		2,500

# TY 2014 Taxes Schedule

**Name:** DAVID FLAGG MINISTRIES

**EIN:** 94-2763532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS REGISTRATION FEES	995	995		
STATE FEES	35	35		
IRS TAXES	288	288		