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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation COHN, SADIE LOUIS CHAR. T U W			A Employer identification number 94-2620089	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 667,264		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

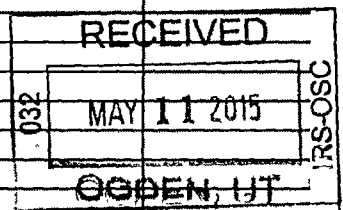
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		14,710	13,812		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		13,055			
b Gross sales price for all assets on line 6a 373,840					
7 Capital gain net income (from Part IV, line 2)			13,055		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		27,765	26,867	0	
13 Compensation of officers, directors, trustees, etc.		10,952	5,504		5,448
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		1,123			1,123
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		825	185		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		10			10
24 Total operating and administrative expenses. Add lines 13 through 23		12,910	5,689	0	6,581
25 Contributions, gifts, grants paid		24,500			24,500
26 Total expenses and disbursements. Add lines 24 and 25		37,410	5,689	0	31,081
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-9,645			
b Net investment income (if negative, enter -0-)			21,178		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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SCANNED MAY 13 2015 DATE MAY 05 2015



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,360	1,650	1,650
	2 Savings and temporary cash investments	31,731	39,639	39,639
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	595,139	576,297	625,977
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	628,230	617,586	667,266
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	628,230	617,586	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	628,230	617,586	
	31 Total liabilities and net assets/fund balances (see instructions)	628,230	617,586	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	628,230
2 Enter amount from Part I, line 27a	2	-9,645
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,047
4 Add lines 1, 2, and 3	4	619,632
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,046
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	617,586

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,055
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	34,073	664,300	0.051292
2012	33,606	660,911	0.050848
2011	36,965	674,737	0.054784
2010	28,139	662,953	0.042445
2009	35,895	631,031	0.056883

2 Total of line 1, column (d)	2	0.256252
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051250
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	676,433
5 Multiply line 4 by line 3	5	34,667
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	212
7 Add lines 5 and 6	7	34,879
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	31,081

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	424
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	424
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	424
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	434
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	434
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 10 Refunded 11	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>WELLS FARGO BANK N A</u> Telephone no. ► <u>888-730-4933</u>			
Located at ► <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ► <u>27101-3818</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	► <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		15	<u>N/A</u>	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b N/A		
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	7,338		
NORMAN PLOTKIN 1555 KINGSWOOD DR HILLSBOROUGH, CA 94010	CO-TRUSTEE 1.00	3,614		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	644,098
b	Average of monthly cash balances	1b	42,636
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	686,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	686,734
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,301
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	676,433
6	Minimum investment return. Enter 5% of line 5	6	33,822

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,822
2a	Tax on investment income for 2014 from Part VI, line 5	2a	424
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	424
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,398
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,398
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,398

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,081
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,081
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,081

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				33,398
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			24,164	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 31,081			24,164	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				6,917
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				26,481
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 24,500
b Approved for future payment NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Sante SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/17/2015
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Adrian

Date	
------	--

4/17/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no **412-355-6000**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

COMPASS FAMILY SERVICES

Street

49 POWELL ST

City

SAN FRANCISCO

State

CA

Zip Code

94102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO PROVIDE CRITICAL SUPPORT TO HOMELESS PEOPLE

Amount

2,500

Name

THE UNITY CARE GROUP

Street

1400 PARKMOOR AVENUE, SUITE 115

City

SAN JOSE

State

CA

Zip Code

95126

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

COMBINING FINANCIAL EDUCATION & ASSET BUILDING

Amount

2,000

Name

YMCA OF SAN FRANCISCO

Street

50 CALIFORNIA ST STE 650

City

SAN FRANCISCO

State

CA

Zip Code

94111

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PRESIDIO YOUTH IN NATURE PROGRAMS

Amount

2,500

Name

THE LESLIE URQUHART FELLOWSHIP GROUP

Street

2449 WREN CT

City

SOUTH SAN FRANCISCO

State

CA

Zip Code

94080

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATION

Amount

2,000

Name

UNITED SERVICE ORGANIZATIONS, INC.

Street

PO BOX 96860

City

WASHINGTON

State

CA

Zip Code

20077-7677

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

USO BAY AREA CORE SUPPORT

Amount

1,000

Name

OMEGA BOYS CLUBS OF SAN FRANCISCO

Street

1060 TENNESSEE ST

City

SAN FRANCISCO

State

CA

Zip Code

94107-3016

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ALLIES UNITED FOR CHILDREN

Street

3524 22ND ST

City

SAN FRANCISCO

State

CA

Zip Code

94114-3406

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

AUGC EXPANSION

Amount

1,000

Name

THE DOWN SYNDROME CONNECTION OF THE BAY AREA

Street

101 TOWN AND COUNTRY DR STE J

City

DANVILLE

State

CA

Zip Code

94526

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL ALLIANCE

Amount

2,000

Name

FOUNDATION FOR STUDENTS RISING ABOVE

Street

PO Box 29174

City

SAN FRANCISCO

State

CA

Zip Code

94129

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

RISING FRESHMAN PROGRAM

Amount

2,000

Name

INSTITUTE ON AGING

Street

31 Center Drive

City

BETHESDA

State

MD

Zip Code

20892

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FRIENDSHIP LINE

Amount

1,000

Name

LIFEHOUSE, INC.

Street

899 Northgate Drive

City

SAN RAFAEL

State

CA

Zip Code

94903

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

1,000

Name

OKIZU FOUNDATION

Street

16 DIGITAL DR STE 130

City

NOVATO

State

CA

Zip Code

94949

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

READING PARTNERS

Street

106 LINDEN ST

City

OAKLAND

State

CA

Zip Code

94607

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

ONE TO ONE EARLY LITERACY INTERVENTION IN SF BAY

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Long Term CG Distributions	Short Term CG Distributions	Amount	CUSIP #	Description	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Capital Gains/Losses				Cost, Other Basis and Expenses				Net Gain or Loss			
											Gross Sales		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Gross Sales		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
											Price	Other Basis						Price	Other Basis							
1	X		11,785					9/27/2010		6/18/2014	2,583	2,500														83
2	X			589509108	MERGER FD SH BEN INT #260			9/9/2011		6/18/2014	534	507														27
3	X			589509108	MERGER FD SH BEN INT #260			7/12/2013		8/8/2014	6,170	6,050														120
4	X			589509108	MERGER FD SH BEN INT #260			9/9/2011		8/8/2014	492															20
5	X			638727885	ASS GLOBAL ALTERNATIVES			7/12/2013		6/18/2014	3,311	3,370														-59
6	X			670650772	NUVEEN HIGH YIELD MUNI BD			4/24/2014		10/28/2014	618	591														27
7	X			670650772	NUVEEN HIGH YIELD MUNI BD			4/24/2014		12/19/2014	11,174	10,662														512
8	X			683974505	OPPENHEIMER DEVELOPING			3/25/2014		4/22/2014	1,499	1,435														64
9	X			683974505	OPPENHEIMER DEVELOPING			3/25/2014		6/18/2014	1,385	1,256														129
10	X			693390700	PIMCO TOTAL RET FD-INST #			5/10/2012		3/21/2014	7,066	7,381														-315
11	X			693390700	PIMCO TOTAL RET FD-INST #			9/9/2011		3/21/2014	10,285	10,533														-248
12	X			693390700	PIMCO TOTAL RET FD-INST #			9/9/2011		6/18/2014	4,600	4,655														-55
13	X			693390700	PIMCO TOTAL RET FD-INST #			9/9/2011		9/30/2014	2,444	2,460														-16
14	X			693390700	PIMCO TOTAL RET FD-INST #			9/9/2011		9/30/2014	36,780	37,321														-541
15	X			693390700	PIMCO TOTAL RET FD-INST #			10/11/2013		9/30/2014	837	833														4
16	X			693390700	PIMCO TOTAL RET FD-INST #			9/9/2011		9/30/2014	3,301	3,286														15
17	X			693390882	PIMCO FOREIGN BD FD USD			9/9/2011		3/21/2014	15,084	15,168														-84
18	X			766281645	RIDGEWORTH SEIX HY BD-1 #			9/9/2011		3/21/2014	31,852	30,377														-1475
19	X			922042858	VANGUARD FTSE EMERGING			9/9/2011		3/21/2014	3,370	3,760														-390
20	X			766281645	RIDGEWORTH SEIX HY BD-1 #			12/2/2011		3/21/2014	3,721	3,488														233
21	X			922042858	VANGUARD FTSE EMERGING			9/7/2011		4/22/2014	1,402	1,469														-67
22	X			922042858	VANGUARD FTSE EMERGING			9/7/2011		6/18/2014	390	389														1
23	X			766281645	RIDGEWORTH SEIX HY BD-1 #			7/12/2013		3/21/2014	2,836	2,870														-34
24	X			77957P105	T ROWE PRICE SHORT TERM			2/11/2013		3/21/2014	17,038	17,216														-178
25	X			922908553	VANGUARD REIT VIPER			3/21/2014		6/18/2014	1,186	1,119														67
26	X			922908553	VANGUARD REIT VIPER			10/9/2013		10/22/2014	1,301	1,103														198
27	X			77957P105	T ROWE PRICE SHORT TERM			2/11/2013		4/22/2014	6,466	6,534														-68
28	X			77957P105	T ROWE PRICE SHORT TERM			2/11/2013		6/18/2014	450	455														-5
29	X			77957P105	T ROWE PRICE SHORT TERM			2/10/2012		6/18/2014	3,281	3,315														-34
30	X			77957P105	T ROWE PRICE SHORT TERM			2/10/2012		10/22/2014	1,427	1,442														-15
31	X			77957P105	T ROWE PRICE SHORT TERM			2/10/2012		10/28/2014	3,535	3,572														-37
32	X			78463X863	SPDR DJ WILSHIRE INTERNA			3/21/2014		4/22/2014	1,189	1,121														68
33	X			78463X863	SPDR DJ WILSHIRE INTERNA			9/7/2011		6/18/2014	526	440														86
34	X			921937835	VANGUARD TOTAL BOND MA			9/30/2014		10/22/2014	1,407	1,394														13
35	X			921937835	VANGUARD TOTAL BOND MA			9/30/2014		10/28/2014	3,881	3,854														27
36	X			04314H600	ARTISAN MID CAP FUND-INS			3/25/2014		4/22/2014	2,069	2,126														-57
37	X			04314H600	ARTISAN MID CAP FUND-INS			2/11/2013		4/22/2014	573	479														94
38	X			22544R305	CREDIT SUISSE COMM RET S			9/9/2011		6/18/2014	9,992	12,092														-2,100
39	X			256210105	DODGE & COX INCOME FD C			9/9/2011		9/5/2014	2,243	2,177														66
40	X			256210105	DODGE & COX INCOME FD C			9/9/2011		10/22/2014	1,755	1,704														51
41	X			25264S833	DIAMOND HILL LONG-SHORT			3/25/2014		10/22/2014	13,242	13,178														64
42	X			256210105	DODGE & COX INCOME FD C			5/10/2012		3/21/2014	8,990	8,912														78
43	X			256210105	DODGE & COX INCOME FD C			2/11/2013		3/21/2014	3,692	3,708														-16
44	X			256210105	DODGE & COX INCOME FD C			9/9/2011		6/18/2014	6,280	6,148														132
45	X			256210105	DODGE & COX INCOME FD C			4/24/2014		3/21/2014	3,628	3,589														39
46	X			256210105	DODGE & COX INCOME FD C			9/9/2011		6/18/2014	1,206	1,170														36
47	X			256210105	DODGE & COX INCOME FD C			9/9/2011		10/28/2014	4,031	3,921														110
48	X			261980494	DREYFUS EMG MKT DEBT LO			9/9/2011		4/22/2014	937	982														46
49	X			261980494	DREYFUS EMG MKT DEBT LO			9/9/2011		6/18/2014	7,124	7,227														1
50	X			262028855	DRIEHAUS ACTIVE INCOME F			2/11/2013		3/21/2014	6,276	6,235														-103
51	X			262028855	DRIEHAUS ACTIVE INCOME F			7/12/2013		3/21/2014	556	552														4
52	X			262028855	DRIEHAUS ACTIVE INCOME F			7/12/2013		6/18/2014	5,266	5,237														29
53	X			262028855	DRIEHAUS ACTIVE INCOME F			10/11/2013		6/18/2014	7,316	7,261														55
54	X			262028855	DRIEHAUS ACTIVE INCOME F			9/9/2011		6/18/2014	388	378														10
55	X			277923728	EATON VANCE GLOBAL MACH			7/12/2013		10/22/2014	6,515	6,662														

[illegible]

Part I, Line 16b (990-PF) - Accounting Fees

		1,123	0	0	1,123
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,123			1,123

Part I, Line 18 (990-PF) - Taxes

		825	185	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	185	185		
2	PY Excise Tax Due	206			
3	Estimated Excise Payments	434			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	State AG Fees	10			10

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	625,977
2	ARTISAN INTERNATIONAL FUND 661			27,082	33,418
3	DODGE & COX INCOME FD COM 147			34,367	35,029
4	HARBOR CAPITAL APRCTION-INST 2012			35,718	48,939
5	PIMCO FOREIGN BD FD USD H-INST 103			14,852	14,955
6	T ROWE PRICE SHORT TERM BD FD 55			27,565	27,274
7	PRINCIPAL GL MULT STRAT-INST #4684			6,610	6,610
8	MERGER FUND-INST #301			9,521	9,484
9	ARTISAN MID CAP FUND-INSTL 1333			20,687	24,093
10	FID ADV EMER MKTS INC- CL I 607			9,536	9,248
11	ISHARES S & P 500 INDEX FUND			13,907	18,205
12	DREYFUS INTERNATL BOND FD CL I 6094			14,901	14,289
13	DODGE & COX INT'L STOCK FD 1048			26,776	31,755
14	MFS VALUE FUND-CLASS I 893			42,419	51,923
15	DREYFUS EMG MKT DEBT LOC C-I 6083			16,620	14,292
16	DRIEHAUS ACTIVE INCOME FUND			13,006	12,898
17	JP MORGAN MID CAP VALUE-I 758			18,322	25,250
18	ASG GLOBAL ALTERNATIVES-Y 1993			13,510	13,334
19	VANGUARD REIT VIPER			16,678	24,219
20	AQR MANAGED FUTURES STR-I			9,699	9,923
21	STRATTON SM-CAP VALUE FD 37			12,730	12,060
22	VANGUARD EMERGING MARKETS ETF			10,638	10,165
23	JPMORGAN HIGH YIELD FUND SS 3580			24,081	23,317
24	T ROWE PRICE INST FLOAT RATE 170			9,955	9,716
25	OPPENHEIMER DEVELOPING MKT-I 799			27,799	29,375
26	VANGUARD TOTAL BOND MARKET ETF			35,101	35,254
27	SPDR DJ WILSHIRE INTERNATIONAL REA			19,726	22,240
28	NEUBERGER BERMAN LONG SH-INS #183			23,376	23,449
29	KALMAR GR W/ VAL SM CAP-INS #4			11,765	12,637
30	CREDIT SUISSE COMM RT ST-CO 2156			29,350	22,626

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	166
2	Mutual Fund & CTF Income Additions	2	881
3	Total	3	1,047

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	1,741
2	PY Return of Capital Adjustment	2	305
3	Total	3	2,046

83	27	20	20	59	27	12	64	129	115	248	55	16	54	4	15	84	175	390	233	67	1	34	178	97	198	68	5	34	57	94	100	66	51	64	78	18	132	39	38	110	1	103	41	29	55	10	14	17	51	117	32	29	278	44	15	110	83	13	27	20
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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04	Winston Salem	NC	27101-3818		TRUSTEE	4 00	7,338		
2	NORMAN PLOTKIN	X	1555 KINGSWOOD DR	HILLSBOROUGH	CA	94010		CO-TRUSTEE	1 00	3,614		
										10,952	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	434
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	434

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	24,164
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	24,164