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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation PEERY FOUNDATION		A Employer identification number 94-2460894
Number and street (or P.O. box number if mail is not delivered to street address) 2450 WATSON COURT	Room/suite	B Telephone number (650) 618-7000
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94303		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 48,100,610.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 1
4 Dividends and interest from securities		1,386,482.	1,386,482.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		705,640.			
b Gross sales price for all assets on line 6a		16,303,290.			
7 Capital gain net income (from Part IV, line 2)			705,640.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		564,312.	564,312.		STATEMENT 3
12 Total. Add lines 1 through 11		2,656,436.	2,656,436.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		288,310.	0.		0.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		2,923.	0.		0.
b Accounting fees STMT 5		5,600.	0.		0.
c Other professional fees STMT 6		15,000.	0.		0.
17 Interest					
18 Taxes STMT 7		75,957.	732.		0.
19 Depreciation and depletion		11,700.	0.		0.
20 Occupancy		66,579.	0.		0.
21 Travel, conferences, and meetings		40,614.	0.		0.
22 Printing and publications					
23 Other expenses STMT 8		65,758.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		572,441.	732.		0.
25 Contributions, gifts, grants paid		2,322,210.			2,322,210.
26 Total expenses and disbursements. Add lines 24 and 25		2,894,651.	732.		2,322,210.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-238,215.			
b Net investment income (if negative, enter -0-)			2,655,704.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	315,272.	111,939.	111,939.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 2,628,244.			
Liabilities	Less: accumulated depreciation ▶	2,628,244.	2,628,244.	1,600,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	39,268,694.	39,227,398.	46,313,635.
	14 Land, buildings, and equipment basis ▶ 69,295.			
	Less: accumulated depreciation STMT 10 ▶ 40,746.	34,011.	28,549.	28,549.
	15 Other assets (describe ▶ STATEMENT 11)	34,611.	46,487.	46,487.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	42,280,832.	42,042,617.	48,100,610.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	42,280,832.	42,042,617.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	42,280,832.	42,042,617.	
	31 Total liabilities and net assets/fund balances	42,280,832.	42,042,617.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,280,832.
2	Enter amount from Part I, line 27a	2	-238,215.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	42,042,617.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	42,042,617.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PAYDENFUNDS - SEE STATEMENT ATTACHED		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 15,509,461.		15,597,650.	-88,189.	
b 793,829.			793,829.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-88,189.	
b			793,829.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 705,640.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,487,527.	47,484,045.	.052387
2012	2,477,010.	48,087,029.	.051511
2011	1,939,896.	49,697,844.	.039034
2010	161,648.	49,442,648.	.003269
2009	690,314.	49,710,332.	.013887
2 Total of line 1, column (d)			2 .160088
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .032018
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 47,698,831.
5 Multiply line 4 by line 3			5 1,527,221.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26,557.
7 Add lines 5 and 6			7 1,553,778.
8 Enter qualifying distributions from Part XII, line 4			8 2,322,210.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,557.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,557.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,557.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	15,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,757.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► PEERYFOUNDATION.ORG

14 The books are in care of ► RICHARD PEERY Telephone no. ► 650-618-7000
 Located at ► 2450 WATSON COURT, PALO ALTO, CA ZIP+4 ► 94303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSAMYN LAU - 2450 WATSON COURT, PALO ALTO, CA 94303	EXEC DIRECTOR 40.00	165,000.	0.	0.
AVANI PATEL - 2450 WATSON COURT, PALO ALTO, CA 94303	DIRECTOR 40.00	117,700.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	39,100,567.
b	Average of monthly cash balances	1b	296,601.
c	Fair market value of all other assets	1c	9,028,041.
d	Total (add lines 1a, b, and c)	1d	48,425,209.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,425,209.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	726,378.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,698,831.
6	Minimum investment return. Enter 5% of line 5	6	2,384,942.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,384,942.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	26,557.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,557.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,358,385.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,358,385.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,358,385.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,322,210.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,322,210.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,557.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,295,653.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,358,385.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,239,703.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 2,322,210.				
a Applied to 2013, but not more than line 2a			2,239,703.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				82,507.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				2,275,878.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RICHARD T. PEERY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT ATTACHED VARIOUS VARIOUS, CA 94303			GENERAL SUPPORT	2,322,210.
Total			3a	2,322,210.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue:						
a							
b							
c							
d							
e							
f							
g	Fees and contracts from government agencies						
2	Membership dues and assessments						
3	Interest on savings and temporary cash investments			14	2.		
4	Dividends and interest from securities			14	1,386,482.		
5	Net rental income or (loss) from real estate:						
a	Debt-financed property						
b	Not debt-financed property						
6	Net rental income or (loss) from personal property						
7	Other investment income						
8	Gain or (loss) from sales of assets other than inventory			18	705,640.		
9	Net income or (loss) from special events						
10	Gross profit or (loss) from sales of inventory						
11	Other revenue:						
a	PARTNERSHIP OTHER INCOME			16	113.		
b	PARTNERSHIP INCOME -						
c	PEERY/MARRIOT/PEERY						
d	FOUNDATION			16	564,199.		
e							
12	Subtotal. Add columns (b), (d), and (e)		0.		2,656,436.		0.
13	Total. Add line 12, columns (b), (d), and (e)					13	2,656,436.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

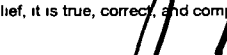
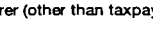
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here 	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee Date <u>5/12/15</u>	Title Chairman of the President Board			
Paid Preparer Use Only	Print/Type preparer's name KAREN VALLADAO	Preparer's signature 	Date 05/08/15	Check ☐ if self-employed	PTIN P00534214
	Firm's name ▶ FRANK, RIMERMAN & CO. LLP				Firm's EIN ▶ 94-1341042
	Firm's address ▶ 1801 PAGE MILL ROAD PALO ALTO, CA 94304				Phone no. (650) 845-8100

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	2.	2.	
TOTAL TO PART I, LINE 3	2.	2.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DIVIDEND INCOME - PAYDEN FUNDS	793,829.	793,829.	0.	0.	
DIVIDEND INCOME - PAYDEN FUNDS	1,386,482.	0.	1,386,482.	1,386,482.	
TO PART I, LINE 4	2,180,311.	793,829.	1,386,482.	1,386,482.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP OTHER INCOME	113.	113.	
PARTNERSHIP INCOME - PEERY/MARRIOT/PEERY FOUNDATION	564,199.	564,199.	
TOTAL TO FORM 990-PF, PART I, LINE 11	564,312.	564,312.	

PEERY FOUNDATION
EIN: 94-2460894
FORM 990-PF
FOR YEAR ENDED DECEMBER 31, 2014

CAPITAL GAINS ATTACHMENT

PAYDENFUNDS

DESCRIPTION	PROCEEDS	BASIS	WASH SALE	GAIN
8,558.559 shs PYACX	95,000	96,712	1,092	(620)
308,424.934 shs PYACX	3,488,286	3,484,915	-	3,371
3,530.45 shs PYACX	40,000	39,894	-	106
3,062.117 shs PYACX	35,000	34,602	-	398
4,378.284 shs PYACX	50,000	49,475	-	525
20,319.001 shs PYVSX	293,000	235,497	-	57,503
13,212.796 shs PYHRX	95,000	97,643	2,643	-
2,216 shs PYHRX	16	16	-	-
6,925.208 shs PYHRX	50,000	50,558	558	-
2,219 shs PYHRX	16	16	-	-
5,547.85 shs PYHRX	40,000	40,783	783	-
533,426.184 shs PYHRX	3,830,000	3,941,203	875	(110,328)
7,142.657 shs PYHRX	50,000	51,952	1,952	-
2,263 shs PYHRX	16	16	-	-
990.099 shs PYHRX	7,000	7,271	271	-
2,121.641 shs PYHRX	15,000	15,344	344	-
1,980.198 shs PYHRX	14,000	14,238	238	-
16,869.728 shs PYUSX	180,000	184,717	911	(3,806)
1,500 shs PYUSX	16	16	-	-
1,502 shs PYUSX	16	16	-	-
46,948.357 shs PYUSX	500,000	514,082	991	(13,091)
73,184.082 shs PYUSX	781,606	801,368	345	(19,417)
107,254.026 shs PYUSX	1,145,473	1,174,389	-	(28,916)
365,853.659 shs PYUSX	3,900,000	4,005,951	689	(105,262)
9,363.296 shs PYUSX	100,000	102,525	807	(1,718)
1,498 shs PYUSX	16	16	-	-
9,954.058 shs PYVLX	130,000	115,368	-	14,632
22,415.04 shs PYVLX	310,000	259,790	-	50,210
25,174.825 shs PYVLX	360,000	291,776	-	68,224
TOTALS	15,509,461	15,610,149	12,499	(88,189)

Peery Foundation
EIN 94-2460894
Year Ended December 31, 2014
Charitable Grants
Attachment to Part XV, Line 3a

Date	Recipient	Address	Amount	Charitable Status of Recipient Organization	Purpose
1/7/2014	Carmel River Watershed	Carmel, CA	1,000	Public charity	General Support
1/7/2014	Palo Alto High School	Palo Alto, CA	7,000	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	251	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	453	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	37	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	11	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	214	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	387	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	58	Public charity	Palo Alto High School Gym Project
1/9/2014	Palo Alto High School	Palo Alto, CA	150	Public charity	Palo Alto High School Gym Project
1/17/2014	Lift Up Africa	Woburn, MA	8,629	Public charity	Support of "Big Bang Philanthropy"
1/17/2014	Palo Alto High School	Palo Alto, CA	4,268	Public charity	Palo Alto High School Gym Project
1/24/2014	Church of Jesus Christ, LDS	Palo Alto, CA	500	Public charity	Car wash fundraiser
2/5/2014	California Family Foundation	Palo Alto, CA	20,000	Public charity	Scholarship fund
2/12/2014	Absolute Return for Kids, US	New York, NY	100,000	Public charity	STIR Education
2/12/2014	Boise Public Schools Education	Boise, ID	8,000	Public charity	Walter & Lillie Steele Scholarship Program at Capital High School
2/19/2014	Palo Alto High School	Palo Alto, CA	88,104	Public charity	Palo Alto High School Gym Project
2/19/2014	Palo Alto High School	Palo Alto, CA	10,872	Public charity	Palo Alto High School Gym Project
2/19/2014	Palo Alto High School	Palo Alto, CA	19,391	Public charity	Palo Alto High School Gym Project
2/19/2014	Palo Alto High School	Palo Alto, CA	7,829	Public charity	Palo Alto High School Gym Project
2/19/2014	Palo Alto High School	Palo Alto, CA	7,000	Public charity	Palo Alto High School Gym Project
2/21/2014	The BOMA Project	Manchester Center, VT	35,000	Public charity	General Support
3/31/2014	Leukemia & Lymphoma Society	Sacramento, CA	250	Public charity	General Support
4/7/2014	Equal Opportunity Schools	Seattle, WA	100,000	Public charity	General Support
4/8/2014	Palo Alto High School	Palo Alto, CA	133	Public charity	Palo Alto High School Gym Project
4/8/2014	Palo Alto High School	Palo Alto, CA	196	Public charity	Palo Alto High School Gym Project
4/8/2014	Palo Alto High School	Palo Alto, CA	7,200	Public charity	Palo Alto High School Gym Project
4/8/2014	Palo Alto High School	Palo Alto, CA	6,011	Public charity	Palo Alto High School Gym Project
4/22/2014	Bichons and Buddies	Los Angeles, CA	10,000	Public charity	General Support
4/22/2014	Draper Richards Kaplan Foundation	Menlo Park, CA	200,000	Public charity	General Support
4/22/2014	Global Partnerships	Seattle, WA	25,000	Public charity	Health Services Fund
4/24/2014	Positive Coaching Alliance	San Jose, CA	50,000	Public charity	PCA Workshopes
5/5/2014	The King Institute at Stanford	Stanford, CA	2,500	Public charity	Clarence B Jones Scholar in Residence Program
5/6/2014	Stanford Athletic Department	Stanford, CA	20,000	Public charity	General Support
5/8/2014	Spark Program Inc	San Francisco, CA	100,000	Public charity	General Support
5/9/2014	Family Independence Initiative	Oakland, CA	100,000	Public charity	General Support
5/9/2014	innvision Shelter Network	Menlo Park, CA	15,000	Public charity	Haven Family House
5/15/2014	Palo Alto High School	Palo Alto, CA	379	Public charity	Palo Alto High School Gym Project
5/15/2014	Northern CA Arthritis	San Francisco, CA	1,000	Public charity	2014 Arthritis Walk
5/15/2014	Palo Alto High School	Palo Alto, CA	29,820	Public charity	Palo Alto High School Gym Project

Peery Foundation
EIN 94-2460894
Year Ended December 31, 2014
Charitable Grants
Attachment to Part XV, Line 3a

Date	Recipient	Address	Amount	Charitable Status of Recipient Organization	Purpose
5/15/2014	Palo Alto High School	Palo Alto, CA	1,260	Public charity	Palo Alto High School Gym Project
5/22/2014	Palo Alto High School	Palo Alto, CA	4,800	Public charity	Palo Alto High School Gym Project
6/4/2014	Genesys Works	San Francisco, CA	100,000	Public charity	General Support
6/6/2014	St John's High School	St Johns, AZ	10,000	Public charity	DeWitt scholarship fund
6/23/2014	Anasazi Foundation	Mesa, AZ	5,000	Public charity	Scholarship fund
6/27/2014	Sanergy	Atlanta, GA	100,000	Public charity	General Support
6/30/2014	Jacaranda Health	San Francisco, CA	100,000	Public charity	General Support
6/30/2014	Living Goods	San Francisco, CA	100,000	Public charity	General Support
7/11/2014	MyAgro	San Francisco, CA	100,000	Public charity	General Support
7/11/2014	New Leaders for New Schools	Oakland, CA	100,000	Public charity	General Support
7/14/2014	Palo Alto High School	Novato, CA	3,900	Public charity	Palo Alto High School Gym Project
7/17/2014	Palo Alto High School	Palo Alto, CA	11	Public charity	Palo Alto High School Gym Project
7/17/2014	Palo Alto High School	Palo Alto, CA	282	Public charity	Palo Alto High School Gym Project
7/17/2014	Palo Alto High School	Palo Alto, CA	208	Public charity	Palo Alto High School Gym Project
7/17/2014	Palo Alto High School	Palo Alto, CA	2,415	Public charity	Palo Alto High School Gym Project
8/20/2014	Given Tree	Palo Alto, CA	10,000	Public charity	Website development
8/22/2014	Palo Alto High School	Palo Alto, CA	7,000	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	186	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	75	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	46	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	111	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	33	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	51	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	115	Public charity	Palo Alto High School Gym Project
8/25/2014	Palo Alto High School	Palo Alto, CA	75	Public charity	Palo Alto High School Gym Project
8/25/2014	Boston Children's Hospital	Boston, MA	50,000	Public charity	Endometriosis Research
8/25/2014	Palo Alto High School	Palo Alto, CA	7,200	Public charity	Palo Alto High School Gym Project
8/27/2014	Global Distribution Fund Inc	San Francisco, CA	25,000	Public charity	General Support - D Prize Program
9/5/2014	Autism Speaks	Princeton, NJ	500	Public charity	2014 Walk Now - Puget Sound
9/12/2014	Palo Alto High School	Palo Alto, CA	7,000	Public charity	Palo Alto High School Gym Project
9/19/2014	Palo Alto High School	Palo Alto, CA	21	Public charity	Palo Alto High School Gym Project
9/19/2014	Palo Alto High School	Palo Alto, CA	17	Public charity	Palo Alto High School Gym Project
9/19/2014	Palo Alto High School	Palo Alto, CA	157	Public charity	Palo Alto High School Gym Project
9/19/2014	Palo Alto High School	Palo Alto, CA	85,754	Public charity	Palo Alto High School Gym Project
9/26/2014	Helen Keller International	New York, NY	2,500	Public charity	World Sight Day
9/26/2014	Pacific Legal Foundation	Sacramento, CA	5,000	Public charity	General Support
10/7/2014	Palo Alto High School	Palo Alto, CA	1,820	Public charity	Palo Alto High School Gym Project
10/7/2014	California Family Foundation	Palo Alto, CA	12,000	Public charity	General Scholarship Fund
10/7/2014	California Family Foundation	Palo Alto, CA	20,000	Public charity	General Scholarship Fund
10/8/2014	Ravenswood Education	Menlo Park, CA	175,000	Public charity	Power of the Collective

Peery Foundation
EIN 94-2460894
Year Ended December 31, 2014
Charitable Grants
Attachment to Part XV, Line 3a

Date	Recipient	Address	Amount	Charitable Status of Recipient Organization	Purpose
10/8/2014	Starvista	San Carlos, CA	9,400	Public charity	Counseling services at Menlo Atherton High School
10/14/2014	Palo Alto High School	Palo Alto, CA	7,000	Public charity	Palo Alto High School Gym Project
10/17/2014	Palo Alto High School	Palo Alto, CA	12,184	Public charity	Palo Alto High School Gym Project
10/17/2014	Palo Alto High School	Palo Alto, CA	14,448	Public charity	Palo Alto High School Gym Project
10/28/2014	More Good Foundation	Orem, UT	25,000	Public charity	General Support
10/31/2014	Anasazi Foundation	Mesa, AZ	10,000	Public charity	General Support
11/6/2014	Palo Alto High School	Palo Alto, CA	3,000	Public charity	Palo Alto High School Gym Project
11/7/2014	Fight the New Drug	Salt Lake City, UT	115,000	Public charity	Documentary Film & Marketing
11/11/2014	Palo Alto High School	Palo Alto, CA	20	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	91	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	11	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	97	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	44	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	16	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	8	Public charity	Palo Alto High School Gym Project
11/11/2014	Palo Alto High School	Palo Alto, CA	11	Public charity	Palo Alto High School Gym Project
11/13/2014	Ada's Cafe	Palo Alto, CA	25,000	Public charity	General Support
11/13/2014	Rich May Foundation	Atherton	25,000	Public charity	Rich May Field
11/17/2014	Christmas Bureau of Palo Alto	Palo Alto, CA	10,000	Public charity	General Support
11/19/2014	Palo Alto High School	Palo Alto, CA	60	Public charity	Palo Alto High School Gym Project
11/19/2014	Palo Alto High School	Palo Alto, CA	11	Public charity	Palo Alto High School Gym Project
11/19/2014	Palo Alto High School	Palo Alto, CA	4,800	Public charity	Palo Alto High School Gym Project
11/19/2014	Church of Jesus Christ, LDS	Palo Alto, CA	5,000	Public charity	Ward special needs
12/4/2014	Palo Alto Weekly Holiday Fund	Palo Alto, CA	10,000	Public charity	General Support
12/8/2014	The Good Line	Salt Lake City, UT	500	Public charity	Junior Museum Film
12/8/2014	Stanford Stroke Center	Palo Alto, CA	15,000	Public charity	General Support
12/17/2014	Carmel River Watershed	Carmel, CA	1,000	Public charity	General Support
12/19/2014	Palo Alto High School	Palo Alto, CA	4,331	Public charity	Palo Alto High School Gym Project
12/29/2014	The Interpreter Foundation	Orem, UT	1,000	Public charity	General Support
			<u>2,322,210</u>		

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,923.	0.		0.
TO FM 990-PF, PG 1, LN 16A	2,923.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,600.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER CONSULTING	15,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	15,000.	0.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE INCOME TAXES	160.	0.		0.
PAYROLL TAXES	24,453.	0.		0.
PERSONAL PROPERTY TAXES	519.	0.		0.
FEDERAL INCOME TAXES	19,674.	0.		0.
REAL ESTATE TAXES	31,151.	732.		0.
TO FORM 990-PF, PG 1, LN 18	75,957.	732.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	6,372.	0.		0.
OFFICE SUPPLIES	815.	0.		0.
INSURANCE	92.	0.		0.
GROUP INSURANCE	18,934.	0.		0.
PAYROLL SERVICE FEES	145.	0.		0.
TEMPORARY HELP	13,591.	0.		0.
MISC. ADMINISTRATIVE EXPENSES	694.	0.		0.
COMPUTER EXPENSES	4,011.	0.		0.
ASSOCIATION DUES	1,406.	0.		0.
AGENCY FEE	5,972.	0.		0.
OTHER MISC. EXPENSES	1,029.	0.		0.
ADVERTISING	151.	0.		0.
DUES AND SUBSCRIPTIONS	96.	0.		0.
AUTO EXPENSE	1,042.	0.		0.
BUSINESS GIFTS	4,916.	0.		0.
TELEPHONE	1,218.	0.		0.
REPAIRS	250.	0.		0.
LANDSCAPING MAINTENANCE	3,750.	0.		0.
UTILITIES	714.	0.		0.
LOCKSMITH	560.	0.		0.
TO FORM 990-PF, PG 1, LN 23	65,758.	0.		0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENT IN H. TAYLOR PEERY JOINT VENTURE I	COST	87,693.	153,000.	
INVESTMENT IN PEERY/MARRIOTT/PEERY FOUNDATION	COST	558,762.	7,200,000.	
PAYDEN & RYGEL MUTUAL FUNDS	COST	38,580,943.	38,960,635.	
TOTAL TO FORM 990-PF, PART II, LINE 13		39,227,398.	46,313,635.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,548.	1,548.	0.
PRINTERS	929.	929.	0.
OFFICE IMPROVMENTS	15,266.	4,693.	10,573.
COMPUTER (IMAC - DAVE)	2,175.	1,922.	253.
COMPUTER (IMAC - CEECEE)	1,450.	1,199.	251.
COMPUTER (IMAC - JESSAMYN)	1,550.	1,283.	267.
COMPUTER (SCANSNAP - 2)	838.	694.	144.
COMPUTER (DATABASE)	7,113.	5,884.	1,229.
FURNITURE (8 KNOLL CHADWICK CHAIRS)	2,165.	1,488.	677.
FURNITURE (GLASS WHITE BOARD)	1,894.	1,303.	591.
FURNITURE (FUTISU MINI SPLIT HEAT PUMP)	7,275.	5,003.	2,272.
FURNITURE (SIDE TABLE)	231.	130.	101.
FURNITURE (COAT RACK)	293.	165.	128.
COMPUTER (TELCO VOICE/DATA)	4,143.	2,950.	1,193.
COMPUTER (NORTEL SWITCH)	3,005.	2,140.	865.
FURNITURE (LIGHT FIXTURE)	706.	397.	309.
FURNITURE (FLOOR LAMP)	379.	213.	166.
FURNITURE (PLATFORM BENCH)	781.	440.	341.
FURNITURE (COUCH)	1,256.	707.	549.
FURNITURE (MISC.)	367.	206.	161.
FURNITURE (COFFEE TABLE)	745.	418.	327.
FURNITURE (3 NESTING TABLES)	522.	294.	228.
FURNITURE (CHAIR)	854.	480.	374.
COMPUTER (MACBOOK AIR - AVANI)	1,744.	907.	837.
FURNITURE (4 POLYCOM PHONES)	1,460.	759.	701.
FURNITURE (DESK LAMP)	239.	93.	146.
FURNITURE (POLYCOM PHONE)	228.	119.	109.
FURNITURE (MIXED WOOD CREDENZA)	2,700.	1,047.	1,653.
FURNITURE (WHITE LAMINATE RECTANGULAR TABLE)	2,396.	342.	2,054.
IMAC - CONFERENCE ROOM	2,129.	1,278.	851.
MACBOOK AIR - J MORRIS	1,748.	1,049.	699.
WHITE VINYL CHAIRS (6)	1,166.	666.	500.
TOTAL TO FM 990-PF, PART II, LN 14	69,295.	40,746.	28,549.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER RECEIVABLES	3,624.	0.	0.
INTANGIBLE ASSETS	20,277.	40,777.	40,777.
OTHER DEPOSITS	5,710.	5,710.	5,710.
PREPAID EXPENSE	5,000.	0.	0.
TO FORM 990-PF, PART II, LINE 15	34,611.	46,487.	46,487.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD T. PEERY 2450 WATSON COURT PALO ALTO, CA 94303	CHAIRMAN OF THE BOARD 0.00	0.	0.	0.
MILDRED D. PEERY 2450 WATSON COURT PALO ALTO, CA 94303	VICE PRESIDENT 0.00	0.	0.	0.
DENNIS T. PEERY 2450 WATSON COURT PALO ALTO, CA 94303	SECRETARY 0.00	0.	0.	0.
JASON PEERY 2450 WATSON COURT PALO ALTO, CA 94303	TREASURER 0.00	0.	0.	0.
JENNIFER PEERY 2450 WATSON COURT PALO ALTO, CA 94303	VICE PRESIDENT 0.00	0.	0.	0.
DAVID PEERY 2450 WATSON COURT PALO ALTO, CA 94303	PRESIDENT 40.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	COMPUTER							
	061909	200DB	5.00	17	1,548.		1,548.	0.
2	PRINTERS							
	111810	200DB	5.00	17	929.		929.	0.
3	OFFICE IMPROVMENTS							
	071211	150DB	15.00	17	15,266.		3,518.	1,175.
4	COMPUTER (IMAC - DAVE)							
	072611	200DB	5.00	17	2,175.		1,671.	251.
5	COMPUTER (IMAC - CEECEE)							
	072211	200DB	5.00	17	1,450.		1,032.	167.
6	COMPUTER (IMAC - JESSAMYN)							
	072211	200DB	5.00	17	1,550.		1,104.	179.
7	COMPUTER (SCANSNAP - 2)							
	071911	200DB	5.00	17	838.		597.	97.
8	COMPUTER (DATABASE)							
	120611	200DB	5.00	17	7,113.		5,065.	819.
9	FURNITURE (8 KNOLL CHADWICK CHAIRS)							
	071811	200DB	7.00	17	2,165.		1,218.	270.
11	FURNITURE (GLASS WHITE BOARD)							
	110111	200DB	7.00	17	1,894.		1,066.	237.
12	FURNITURE (FUTISU MINI SPLIT HEAT PUMP)							
	071211	200DB	7.00	17	7,275.		4,094.	909.
13	FURNITURE (SIDE TABLE)							
	021612	200DB	7.00	17	231.		90.	40.
14	FURNITURE (COAT RACK)							
	042412	200DB	7.00	17	293.		114.	51.
15	COMPUTER (TELCO VOICE/DATA)							
	060812	200DB	5.00	17	4,143.		2,155.	795.
16	COMPUTER (NORTEL SWITCH)							
	060812	200DB	5.00	17	3,005.		1,563.	577.
17	FURNITURE (LIGHT FIXTURE)							
	092112	200DB	7.00	17	706.		274.	123.
18	FURNITURE (FLOOR LAMP)							
	062012	200DB	7.00	17	379.		147.	66.
19	FURNITURE (PLATFORM BENCH)							
	062012	200DB	7.00	17	781.		303.	137.
20	FURNITURE (COUCH)							
	071912	200DB	7.00	17	1,256.		487.	220.
21	FURNITURE (MISC.)							
	071912	200DB	7.00	17	367.		142.	64.
22	FURNITURE (COFFEE TABLE)							
	071912	200DB	7.00	17	745.		288.	130.
23	FURNITURE (3 NESTING TABLES)							
	071912	200DB	7.00	17	522.		203.	91.
24	FURNITURE (CHAIR)							
	111912	200DB	7.00	17	854.		331.	149.
25	COMPUTER (MACBOOK AIR - AVANI)							
	102213	200DB	5.00	17	1,744.		349.	558.
26	FURNITURE (4 POLYCOM PHONES)							
	022713	200DB	5.00	17	1,460.		292.	467.
27	FURNITURE (DESK LAMP)							
	031913	200DB	7.00	17	239.		34.	59.
28	FURNITURE (POLYCOM PHONE)							
	083013	200DB	5.00	17	228.		46.	73.

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property) **990-PF**

OMB No 1545-0172

2014Attachment
Sequence No **179**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

PEERY FOUNDATION**FORM 990-PF PAGE 1****94-2460894****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	2,522.
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	8,365.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,938.	5 YRS.	HY	200DB	388.
c 7-year property		2,979.	7 YRS.	HY	200DB	425.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life				S/L
b 12-year		12 yrs		S/L
c 40-year	/	40 yrs.	MM	S/L

Part IV Summary (See instructions)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	11,700.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No		24b If "Yes," is the evidence written? ☐ Yes ☐ No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization					
(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year:					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44