Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
DWYER CHARITABLE TRUST

A Employer identification number
93-1301831

Number and street (or P O box number if mail is not delivered to street address) 4804 NW BETHANY BLVD STE I-2 267
Room/suite

B Telephone number (see instructions)
(503) 645-8935

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97229

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,656,034

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1	1		
	4	Dividends and interest from securities	36,973	36,973		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	76,348			
	b	Gross sales price for all assets on line 6a 410,781				
	7	Capital gain net income (from Part IV, line 2)		76,348		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	113,322	113,322		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,500			7,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,190	1,095		1,095
	c	Other professional fees (attach schedule)	10,903	10,903		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,930	380		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	228	114		114
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,751	12,492		8,709
	25	Contributions, gifts, grants paid	100,000			100,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	125,751	12,492		108,709
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-12,429			
	b	**Net investment income** (if negative, enter -0-)		100,830		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	31,156	56,520	56,520
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	285,314	234,974	232,514
b	Investments—corporate stock (attach schedule)	706,302	696,718	1,159,504
c	Investments—corporate bonds (attach schedule)	186,306	208,437	207,496
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,209,078	1,196,649	1,656,034
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	1,209,078	1,196,649	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,209,078	1,196,649	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,209,078	1,196,649	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,209,078
2	Enter amount from Part I, line 27a	2	-12,429
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	1,196,649
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,196,649

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,348
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	91,460	1,476,443	0 06195
2012	108,154	2,482,477	0 04357
2011	106,849	1,374,475	0 07774
2010	100,812	1,349,169	0 07472
2009	111,856	1,287,669	0 08687

2	**Total** of line 1, column (d)	2	0 34484
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 06897
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,602,248
5	Multiply line 4 by line 3	5	110,504
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,008
7	Add lines 5 and 6	7	111,512
8	Enter qualifying distributions from Part XII, line 4	8	108,709

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,017
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,017
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,017
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,600		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	583
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 583 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶CLAIRE DOHERTY Telephone no ▶(503) 645-8935

Located at ▶4804 NW BETHANY BLVD I-2 267 PORTLAND OR ZIP+4 ▶97229

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** |

			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		**No**
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		**No**
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CLAIRE M DOHERTY 4804 NW BETHANY BLVD I-2 267 PORTLAND, OR 97229	Trustee 5 00	7,500		
NATT A MCDOUGALL 4804 NW BETHANY BLVD I-2 267 PORTLAND, OR 97229	Trustee 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE TRUST CARRIED OUT ITS CHARITABLE PROGRAMS THROUGH GRANTS TO OTHER ORGANIZATIONS	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,572,546
b	Average of monthly cash balances	1b	54,102
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,626,648
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,626,648
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,400
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,602,248
6	**Minimum investment return.** Enter 5% of line 5	6	80,112

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	80,112
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,017		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,017
3	Distributable amount before adjustments Subtract line 2c from line 1	3	78,095
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	78,095
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	78,095

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	108,709
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	108,709
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,709

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					78,095
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	48,096				
b From 2010.	34,599				
c From 2011.	39,350				
d From 2012.					
e From 2013.	20,215				
f **Total** of lines 3a through e.		142,260			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 108,709					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					78,095
e Remaining amount distributed out of corpus		30,614			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		172,874			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		48,096			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		124,778			
10 Analysis of line 9					
a Excess from 2010. . . .	34,599				
b Excess from 2011. . . .	39,350				
c Excess from 2012. . . .					
d Excess from 2013. . . .	20,215				
e Excess from 2014. . . .	30,614				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CLAIRE M DOHERTY
4804 NW BETHANY BLVD SUITE I-2 267
PORTLAND, OR 97229
(503) 645-8935

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATIONNAME & ADDRESS OF ORGANIZATION & CONTACT PERSONLIST OF BOARD OF DIRECTORS501(C)(3) DOCUMENTATIONNARRATIVE PROPOSAL OF PROJECT INCLUDING DETAIL BUDGETMOST RECENT ANNUAL REPORT

c Any submission deadlines

END OF EACH CALENDAR QUARTER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				100,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	36,973	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	76,348	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISC INCOME			18		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				113,322	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 113,322

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
SHELLY S DAVIS				P00527506

Firm's name ▶ SHELLY S DAVIS CPA PC

Firm's EIN ▶

Firm's address ▶ 9700 SW CAPITOL HWY STE 130 PORTLAND, OR 97219

Phone no (503) 246-7156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
532 AMERICAN EAGLE OUTFITTERS	P	2013-09-27	2014-03-12
227 RENT A CTR INC	P	2013-10-24	2014-02-12
170 TERADATA CORP	P	2014-03-05	2014-05-12
200 TITAN INTL INC ILL	P	2014-02-20	2014-09-30
200 TITAN INTL INC ILL	P	2014-02-20	2014-10-01
80 TITAN INTL INC ILL	P	2014-02-21	2014-10-02
110 TRIUMPH GROUP INC	P	2014-01-29	2014-03-05
0 3654 VERIZON COMMUNICATIONS	P	2014-02-24	2014-03-13
93 VERIZON COMMUNICATIONS	P	2014-02-24	2014-04-09
175 WESTERN UNION CO	P	2014-06-30	2014-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,757		7,654	-897
5,574		7,864	-2,290
6,830		7,927	-1,097
2,380		3,392	-1,012
2,312		3,410	-1,098
924		1,371	-447
7,145		7,409	-264
17		18	-1
4,456		4,475	-19
2,804		3,034	-230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-897
			-2,290
			-1,097
			-1,012
			-1,098
			-447
			-264
			-1
			-19
			-230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 WESTERN UNION CO	P	2014-06-30	2014-10-10
211 ABERCROMBIE & FITCH CO CL A	P	2013-09-27	2014-11-13
270 ALLEGHENY TECH INC	P	2013-04-16	2014-04-21
130 ALLSTATE CORP	P	2011-12-22	2014-04-24
845 BROCADE COMM SYS	P	2013-04-08	2014-04-24
140 COACH INC	P	2013-01-28	2014-06-19
160 CORNING INC	P	2012-08-13	2014-04-24
80 CORNING INC	P	2012-08-13	2014-05-21
140 DIRECTV	P	2013-04-24	2014-07-29
40 FEX EX CORP	P	2011-09-12	2014-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
800		867	-67
6,094		7,566	-1,472
11,001		7,581	3,420
7,313		3,563	3,750
8,039		4,736	3,303
4,949		7,194	-2,245
3,380		1,845	1,535
1,686		923	763
12,170		7,895	4,275
5,456		2,918	2,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-67
			-1,472
			3,420
			3,750
			3,303
			-2,245
			1,535
			763
			4,275
			2,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 GRAHAM HOLDINGS CO	P	2011-11-29	2014-04-24
455 HOSPIRA INC	P	2013-02-19	2014-07-28
150 KOHLS CORP	P	2013-02-13	2014-04-10
275 NCR CORP NEW	P	2013-03-01	2014-10-23
0 5 NOW INC DE W I	P	2013-03-06	2014-06-23
27 NOW INC DE W I	P	2013-03-06	2014-07-16
410 SOUTHWEST AIRLINES CO	P	2012-04-13	2014-04-24
100 VODAFONE GROUP PLC ADR	P	2013-02-27	2014-03-03
0 6362 VODAFONE GROUP PLC ADR	P	2013-02-27	2014-03-13
93 VODAFONE GROUP PLC ADR	P	2013-02-27	2014-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,908		6,956	6,952
23,700		13,632	10,068
8,280		6,980	1,300
6,912		7,573	-661
18		14	4
918		734	184
9,927		3,280	6,647
4,057		4,612	-555
24		29	-5
3,418		4,289	-871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,952
			10,068
			1,300
			-661
			4
			184
			6,647
			-555
			-5
			-871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
750 CAPITOL FEDERAL FIN INC	P	2010-12-16	2014-04-24
75 COSTCO WHSL CORP NEW	P	2002-12-19	2014-04-24
0 COUNTRYWIDE FIN CORP	P	2011-01-01	2014-08-22
40 COVIDIEN PLC	P	2006-03-01	2014-01-29
116 COVIDIEN PLC	P	2006-03-01	2014-07-28
25000 FHLMC MTN 1 125% 16	P	2012-02-02	2014-01-13
25000 FNMA MTN 0 75% 14	P	2012-05-15	2014-12-19
200 FIRST INTERSTATE BANCSYS	P	2010-03-23	2014-10-30
60 MCKESSON HBOC INC COM	P	2009-04-08	2014-04-24
200 MICROSOFT CORP	P	2003-10-30	2014-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,212		7,500	1,712
8,600		2,105	6,495
23			23
2,722		1,205	1,517
10,112		3,496	6,616
25,000		25,273	-273
25,000		25,103	-103
5,789		2,900	2,889
10,244		2,068	8,176
7,904		5,300	2,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,712
			6,495
			23
			1,517
			6,616
			-273
			-103
			2,889
			8,176
			2,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 MURPHY US INC NEW	P	2011-01-01	2014-08-19
100 NEXTERA ENERGY INC	P	2010-09-28	2014-04-28
750 PEOPLES UNITED FIN INC	P	2010-11-30	2014-04-24
80 ROYAL DUTCH SHELL PLC ADR	P	2002-04-12	2014-04-24
25000 US TREAS NTS 2 625% 14	P	2009-07-30	2014-07-31
25000 US TREAS NTS 4 715% 14	P	2004-06-01	2014-05-15
25000 WACHOVIA CORP 5 250% 14	P	2009-11-16	2014-08-01
75 ZIMMER HLDGS INC COM	P	2011-01-01	2014-04-24
70 ZIMMER HLDGS INC COM	P	2008-11-11	2014-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,203		17,851	352
9,723		5,504	4,219
10,936		9,351	1,585
6,039		4,130	1,909
25,000		24,893	107
25,000		25,076	-76
25,000		26,011	-1,011
7,657		4,038	3,619
7,368		2,888	4,480

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			352
			4,219
			1,585
			1,909
			107
			-76
			-1,011
			3,619
			4,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SISTERS OF THE HOLY CHILD 1341 SW MONTGOMERY ROSEMONT, PA 19010	N/A	PRIV	GENERAL SUPPORT GRANT FOR CARE OF ELDERLY SISTERS	1,000
MACDONALD CENTER 605 NW COUCH ST PORTLAND, OR 97209	N/A	PRIV	SUPPORT GRANT FOR CAPITAL CAMPAIGN TO EXPAND THE MACDONALD CENTER FOURTH INSTALLMENT OF FIVE YEAR PLEDGE	10,000
PROVIDENCE MILWAUKIE 10150 SE 32ND AVE MILWAUKIE, OR 97222	N/A	PRIV	SUPPORT GRANT FOR IMPLEMENTATION OF COMMUNITY-BASED CLIENT NAVIGATION CENTER TO ADDRESS HUNGER FIRST INSTALLMENT OF TWO YEAR PLEDGE	15,000
CATHOLIC BROADCASTING NW PO BOX 5888 PORTLAND, OR 97228	N/A	PRIV	GENERAL SUPPORT GRANT FOR PUBLICITY/AWARENESS CAMPAIGN	2,000
HOLY NAMES SISTERS DEVELOPMENT OFFICE MARYLHURST, OR 97035	N/A	PRIV	GENERAL SUPPORT GRANT FOR CARE OF ELDERLY SISTERS	1,000
PRECIOUS BLOOD SISTERS 700 BRIDGE STREET MANCHESTER, NH 03014	N/A	PRIV	GENERAL SUPPORT GRANT FOR CARE OF ELDERLY SISTERS	1,000
SISTERS OF ST MARY OF OREGON 4440 SW 148TH BEAVERTON, OR 97007	N/A	PRIV	GENERAL SUPPORT GRANT FOR CARE OF ELDERLY SISTERS	1,000
NW CATHOLIC COUNSELING 8383 NE SANDY BLVD PORTLAND, OR 97220	N/A	PRIV	SUPPORT GRANT FOR COUNSELING SERVICES FOR LOW INCOME CLIENTS	3,500
NW KIDNEY KIDS PO BOX 230075 PORTLAND, OR 97281	N/A	PRIV	SUPPORT GRANT TO PROVIDE BLOOD PRESSURE MONITORS AND SUPPLIES TO CHILDREN WITH KIDNEY DISEASE	1,000
ST MARYS ACADEMY 1615 SW FIFTH AVE PORTLAND, OR 97201	N/A	PRIV	SUPPORT GRANT FOR FINANCIAL AID FOR STUDENTS IN NEED	5,000
STORE TO DOOR 7730 SW 31ST AVE PORTLAND, OR 97219	N/A	PRIV	GENERAL SUPPORT GRANT TO ASSIST IN FOOD DELIVERY TO LOWER INCOME AND ISOLATED SENIORS	2,500
VOLUNTEERS OF AMERICA 3910 SE STARK PORTLAND, OR 97214	N/A	PRIV	GENERAL SUPPORT GRANT FOR ART AND MUSIC PROGRAM FOR SENIONRS IN VOA 2 ADULT DAY CARE CENTERS	5,000
NATIVITY SCHOOL 4925 NE 9TH AVE PORTLAND, OR 97211	N/A	PRIV	SUPPORT GRANT FOR ST ANDREW NATIVITY SCHOOL	7,500
MACDONALD CENTER 605 NW COUCH PORTLAND, OR 97209	N/A	PRIV	GENERAL SUPPORT FOR CAPITAL CAMPAIGN FUNDRAISER	5,000
PROVIDENCE CENTER 2635 NORTH 4TH ST PHILADELPHIA, PA 19133	N/A		GENERAL SUPPORT FOR YOUTH EMPOWERMENT FIRST INSTALLMENT OF A THREE YEAR PLEDGE SERVICE TO AT RISK YOUTH IN PHILADELPHIA	20,000
Total . . . . ▶ **3a**				100,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MICHAEL'S CHURCH 424 SW MILL STREET PORTLAND, OR 97201	N/A		SUPPORT FOR COMMUNITY CAMPAIGN CONSTRUCTION OF NURSES STATION IN THE COMMUNITY CENTER FIRST INSTALLMENT OF TWO YEAR PLEDGE	5,000
METROPOLITAN FAMILY SERVICES 1808 SE BELMONT STREET PORTLAND, OR 97214	N/A		SUPPORT FOR PROJECT LINKAGE SERVICES TO HOMEBOUND OLDER ADULTS AND IN-HOME SUPPORT FOR ISOLATED ADULTS	5,000
ROSE CENTER 211 NE 18TH PORTLAND, OR 97232	N/A		SUPPORT GRANT FOR MEALS PROGRAM FOR LOW INCOME SENIORS AT THE ROSE CENTER	3,500
ST VINCENT DE PAUL PO BOX 1663 MEDFORD, OR 97501	N/A		GRANT FOR SUPPORT OF FOOD PANTRY SERVING THE HUNGRY IN SOUTHERN OREGON	1,000
JESUIT VOLUNTEER CORPS 3928 N WILLIAMS AVE PORTLAND, OR 97227	N/A		SUPPORT GRANT TO ASSIST IN PAYING LIVING COSTS FOR 13 JESUIT VOLUNTEERS	5,000
Total . . . . ▶ **3a**				100,000

TY 2014 Accounting Fees Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHELLY S DAVIS, CPA, PC	2,190	1,095	0	1,095

TY 2014 Investments Corporate Bonds Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 PV GEN ELEC CAP CORP 5.625% 5/1/18	28,079	28,131
25000 PV HEWLETT PACKARD CO 2.6% 9/15/17	24,636	25,469
25000 PV UNITEDHEALTH GRP 2.875% 3/15/22	25,313	25,080
25000 PV BOTTLING GRP LLC 5.5% 4/1/16	27,426	26,451
25000 PV CATERPILLAR INC 1.5% 6/26/17	25,089	25,154
25000 PV JPMORGAN CHASE CO 4.25%10/15/20	27,457	26,878
25000 PV GOLDMAN SACHS GRP 3.625% 2/7/16	25,750	25,651
25000 PV VODAFONE GRP PLC 1.250% 9/26/17	24,687	24,682

TY 2014 Investments Corporate Stock Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6889.1227 SH US BANCORP COMMON STOCK	174,785	316,887
49 SH PIPER JAFFRAY	1,142	2,846
245 SH ROYAL DUTCH SHELL PLC	12,353	16,403
75 SH BECTON DICKINSON & CO	2,260	10,437
92 SH CHEVRON CORP	5,504	10,320
160 SH CONOCOPHILLIPS	4,660	11,050
625 SH EPIQ SYSTEMS INC	7,284	10,675
875 SH GENERAL ELEC CO	17,498	22,111
900 SH KEYCORP NEW	15,278	12,510
550 SH MICROSOFT CORP	14,852	25,548
75 SH RAYTHEON CO	2,258	8,113
175 SH WALMART STORES INC	8,550	15,029
250 SH XCEL ENERGY INC	5,771	8,980
100 SH BUNGE LIMITED	3,389	9,091
75 SH CHUBB CORP	3,781	7,760
143 SH MOLSON COORS BREWING CO	6,273	10,656
156 SH TE CONNECTIVITY LTD	4,626	9,867
275 SH US BANCORP	5,272	12,361
250 SH ARCHER DANIELS MIDLAND CO	4,457	13,000
775 SH INTEL CORP	13,809	28,125
300 SH STATE STR CORP	9,444	23,550
125 SH SCHLUMBERGER LTD	5,247	10,676
270 SH ALLSTATE CORP	7,400	18,967
100 SH AMGEN INC	4,415	15,929
100 SH NESTLE SA SPNSRD ADR	3,447	7,295
225 SH AETNA INC NEW	5,722	19,987
225 SH AT&T INC	6,398	7,558
125 SH DEVON ENERGY CORP NEW	5,953	7,651
325 SH JP MORGAN CHASE & CO	8,744	20,339
65 SH MCKESSON CORP	2,240	13,493

Name of Stock	End of Year Book Value	End of Year Fair Market Value
325 SH PACIFIC CONTL CORP	2,844	4,608
100 SH PNC FINL SVCS GROUP INC	3,996	9,123
275 SH FIRST INTST BANCSYSTEM INC	4,406	7,650
425 PEOPLES UNITED FINANCIAL INC	5,299	6,452
375 SH MERCK & CO INC	13,586	21,296
125 SH 3M CO	10,384	20,540
27 SH BLACKROCK INC	4,406	9,654
75 SH GOLDMAN SACHS GRP INC	6,789	14,537
360 SH CORNING INC	4,152	8,255
275 SH JOHNSON CONTROLS INC	6,666	13,294
80 SH PHILLIPS 66	1,470	5,736
515 SH SOUTHWEST AIRLINES CO	4,119	21,795
850 SH STEPLES INC	10,258	15,402
100 SH VIACOM INC CLASS B	5,165	7,525
189 SH APPLE INC	13,806	20,862
290 SH BABCOCK WILCOX CO	7,679	8,787
845 SH BROCADE COMM SYS	4,736	10,005
250 SH COGNIZANT TECH SOLUTIONS CL	8,002	13,165
153 SH GLOBAL PAYMENTS INC	7,318	12,352
100 SH HOWARD HUGHES CORP	7,226	13,042
225 SH IAC INTERACTIVECORP	11,644	13,678
160 SH NATIONAL OILWELL VARCO INC	10,222	10,485
168 SH PLUM CREEK TIMBER CO INC	7,406	7,189
206 SH AMDOCS LTD	7,685	9,611
170 SH AGCO CORP	7,749	7,684
20 SH ALLEGHANY CORP DEP	8,155	9,270
260 SH AVNET INC	11,109	11,185
255 SH BED BATH & BEYOND INC	16,870	19,423
250 SH CSX CORP	7,728	9,057
630 SH EMC CORP	16,357	18,736

Name of Stock	End of Year Book Value	End of Year Fair Market Value
340 SH LEUCADIA NATL CORP	7,589	7,623
100 SH L3 COMM HLDGS INC	10,449	12,621
170 SH MCDONALDS CORP	16,460	15,929
535 SH PFIZER INC	15,488	16,665
120 SH TRIUMPH GROUP INC	8,082	8,066
255 SH URBAN OUTFITTERS INC	7,912	8,958
50 SH VALMONT INDS INC	6,750	6,350
100 SH WALGREENS BOOTS ALLIANCE INC	6,192	7,620
450 SH WESTERN UNION CO	7,752	8,060

TY 2014 Investments Government Obligations Schedule

Name:	DWYER CHARITABLE TRUST
EIN:	93-1301831
Software ID:	14000265
Software Version:	2014v5.0
US Government Securities - End of Year Book Value:	234,974
US Government Securities - End of Year Fair Market Value:	232,514
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Other Expenses Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	228	114		114

TY 2014 Other Professional Fees Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	10,903	10,903	0	0

TY 2014 Taxes Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 990-PF EST PMTS	2,600			
FEDERAL EXCISE TAX	1,950			
FOREIGN TAX PD	184	184		
OREGON FILING FEE	196	196		