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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation HONZEL FAMILY FOUNDATION		A Employer identification number 93-1223928	
Number and street (or P O box number if mail is not delivered to street address) 1000 TOWN CENTER NE NO 180		B Telephone number (see instructions) (253) 952-9163	
City or town, state or province, country, and ZIP or foreign postal code TACOMA, WA 98422		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 27,897,145		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	697,830	697,800		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	95,191			
	b Gross sales price for all assets on line 6a _____ 12,063,727				
	7 Capital gain net income (from Part IV, line 2) . . .		95,191		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	793,021	792,991		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,441	0		0
	b Accounting fees (attach schedule)	4,453	2,500		0
	c Other professional fees (attach schedule)	108,060	108,060		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	194,584	6,502		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	212	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	308,750	117,062		0
	25 Contributions, gifts, grants paid	1,224,280			1,224,280
	26 Total expenses and disbursements. Add lines 24 and 25	1,533,030	117,062		1,224,280
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-740,009			
	b Net investment income (if negative, enter -0-)		675,929		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	711,656	188,218	188,218
	3	Accounts receivable ▶ 20,388			
		Less allowance for doubtful accounts ▶	33,634	20,388	20,388
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,338,565	☒ 2,472,078	2,594,947
	c	Investments—corporate bonds (attach schedule).	2,645,413	☒ 2,744,170	2,762,276
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,589,225	☒ 21,091,496	22,328,864
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	☒ 0	☒ 2,452	☒ 2,452
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,318,493	26,518,802	27,897,145
	17	Accounts payable and accrued expenses			
	18	Grants payable	81,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	81,000	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	27,237,493	26,518,802	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	27,237,493	26,518,802	
	31	Total liabilities and net assets/fund balances (see instructions)	27,318,493	26,518,802	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 27,237,493
2	Enter amount from Part I, line 27a	2 -740,009
3	Other increases not included in line 2 (itemize) ▶ ☒	3 21,318
4	Add lines 1, 2, and 3	4 26,518,802
5	Decreases not included in line 2 (itemize) ▶	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 26,518,802

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	95,191
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,112,450	27,314,161	0 040728
2012	1,097,755	23,048,459	0 047628
2011	1,027,785	22,690,849	0 045295
2010	862,100	20,885,373	0 041278
2009	1,109,151	17,542,723	0 063226

2	Total of line 1, column (d).	2	0 238155
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047631
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	28,368,138
5	Multiply line 4 by line 3.	5	1,351,203
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,759
7	Add lines 5 and 6.	7	1,357,962
8	Enter qualifying distributions from Part XII, line 4.	8	1,224,280

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	13,519
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	13,519
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,519
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	40,291	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	40,291
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	26,772
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 26,772 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OR				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CUSTOM TAX ACCOUNTING Telephone no (503) 380-4095 Located at PO BOX 17096 PORTLAND OR ZIP+4 97217			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15 0		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?		Yes	No
If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW HONZEL	CO-TRUSTEE	0	0	0
909 WILD PLUM ALLEY KLAMATH FALLS, OR 97601	1 00			
KAREN MUSICA	CO-TRUSTEE	0	0	0
1000 TOWN CENTER NE SUITE 180 TACOMA, WA 98422	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BRIGHTON JONES LLC	INVESTMENT ADVISORY	107,534
2030 1ST AVE 3RD FLOOR		
SEATTLE, WA 98121		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,491,601
b	Average of monthly cash balances.	1b	308,539
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	28,800,140
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	28,800,140
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	432,002
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,368,138
6	Minimum investment return. Enter 5% of line 5.	6	1,418,407

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,418,407
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	13,519
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,519
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,404,888
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,404,888
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,404,888

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,224,280
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,224,280
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,224,280
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,404,888
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,207,362	
b Total for prior years 2012 , 20____ , 20____		6,290		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,224,280				
a Applied to 2013, but not more than line 2a			1,207,362	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				16,918
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		6,290		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		6,290		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,387,970
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,224,280
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-11-06	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name ERIC J WIKSTROM	Preparer's Signature	Date 2015-11-05	Check if self-employed ☒	PTIN P00294785
	Firm's name ☒ BRIGHTON JONES LLC			Firm's EIN ☒ 91-2007475	
	Firm's address ☒ 2030 1ST AVE 3RD FLOOR SEATTLE, WA 98121			Phone no (206) 258-5000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NAT'L FIN'L SVCS #676-146228	P		
NAT'L FIN'L SVCS #676-146228	P		
NAT'L FIN'L SVCS #676-146228	P		
NAT'L FIN'L SVCS #676-153369	P		
NAT'L FIN'L SVCS #676-153369	P		
SETTLEMENTS ON SECURITIES LOSSES	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,570,293		1,695,939	-125,646
8,721,787		8,598,610	123,177
245,437		243,184	2,253
1,062,900		1,056,595	6,305
374,192		374,208	-16
2,971			2,971
86,147			86,147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-125,646
			123,177
			2,253
			6,305
			-16
			2,971
			86,147

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABBEY FOUNDATION OF OREGON PO BOX 501 SAINT BENEDICT,OR 97373	NONE	501C3	WHERE NEED IS GREATEST	75,000
BELLARMINE PREPARATORY - TACOMA 2300 SOUTH WASHINGTON TACOMA,WA 98405	NONE	501C3	WHERE NEED IS GREATEST	40,000
BENEDICTINE FOUNDATION OF OR PO BOX 912 MT ANGEL,OR 97362	NONE	501C3	WHERE NEED IS GREATEST	5,000
BLANCHET HOUSE 340 NW GLISAN PORTLAND,OR 97209	NONE	501C3	WHERE NEED IS GREATEST	5,000
CATHOLIC CHARITIES 231 SE 12TH ST PORTLAND,OR 97214	NONE	501C3	WHERE NEED IS GREATEST	50,000
CATHOLIC RELIEF SERVICES 209 WEST FAYETTE ST BALTIMORE,MD 21201	NONE	501C3	WHERE NEED IS GREATEST	30,000
CENTRAL CATHOLIC 2401 SE STARK ST PORTLAND,OR 97214	NONE	501C3	TUITION ASSISTANCE	40,000
CHARITY NAVIGATOR 139 HARRISTOWN RD SUITE 201 GLEN ROCK,NJ 07452	NONE	501C3	SUPPORT OPERATIONS	1,000
DE LA SALLE CATHOLIC HIGH SCHOOL 7528 NORTH FENWICK AVE PORTLAND,OR 97217	NONE	501C3	TUITION ASSISTANCE	75,000
DE PAUL INDUSTRIES 4950 NE MARTIN LUTHER KING BLV PORTLAND,OR 97211	NONE	501C3	WHERE NEED IS GREATEST	10,000
FATHER BERNARD YOUTH CENTER PO BOX 790 MT ANGEL,OR 97362	NONE	501C3	WHERE NEED IS GREATEST	2,500
FISHER CENTER FOR ALZHEIMER'S RESEA 1 INTREPID SQUARE WEST 46TH 12TH NEW YORK,NY 10036	NONE	501C3	WHERE NEED IS GREATEST	40,000
FISHER HOUSE 111 ROCKVILLE PIKE SUITE 420 ROCKVILLE,MD 20850	NONE	501C3	WHERE NEED IS GREATEST	20,000
FRIENDS OF THE CHILDREN 44 NE MORRIS PORTLAND,OR 97212	NONE	501C3	WHERE NEED IS GREATEST	75,000
FRIENDS OF THE CHILDREN - KLAMATH F 3837 ALTAMONT DR KLAMATH FALLS,OR 97603	NONE	501C3	WHERE NEED IS GREATEST	25,000
Total  3a				1,224,280

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOUSECALL PROVIDERS 5100 SW MACADAM AVE 200 PORTLAND, OR 97239	NONE	501C3	WHERE NEED IS GREATEST	20,000
JESUIT ALUMNI FOOD DRIVE 9000 SW BEAVERTON HILLSDALE HWY PORTLAND, OR 97225	NONE	501C3	WHERE NEED IS GREATEST	15,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON HILLSDALE HWY PORTLAND, OR 97225	NONE	501C3	TUITION ASSISTANCE	20,000
JESUIT VOLUNTEER CORP PO BOX 3928 PORTLAND, OR 97208	NONE	501C3	WHERE NEED IS GREATEST	10,000
KLAMATH TRAILS ALLIANCE PO BOX 347 KLAMATH FALLS, OR 97601	NONE	501C3	WHERE NEED IS GREATEST	50,000
LA SALLE CATHOLIC 11999 SE FULLER RD MILWAUKIE, OR 97222	NONE	501C3	TUITION ASSISTANCE	20,000
MEALS ON WHEELS INC - CLACKAMAS COU PO BOX 68575 MILWAUKIE, OR 97268	NONE	501C3	WHERE NEED IS GREATEST	15,000
MEDICAL TEAMS INTERNATIONAL PO BOX 10 PORTLAND, OR 97207	NONE	501C3	WHERE NEED IS GREATEST	30,000
OREGON PROVINCE OF THE SOCIETY OF J 3215 SE 45TH AVE PORTLAND, OR 97206	NONE	501C3	WHERE NEED IS GREATEST	25,000
OUR LADY OF GUADALUPE 9200 NE ABBEY RD LAFAYETTE, OR 97127	NONE	501C3	WHERE NEED IS GREATEST	50,000
SELF ENHANCEMENT INC 3920 N KERBY AVE PORTLAND, OR 97227	NONE	501C3	WHERE NEED IS GREATEST	75,000
SISTERS OF THE HOLY NAME PO BOX 411 MARYLHURST, OR 97036	NONE	501C3	WHERE NEED IS GREATEST	10,000
SOC OF ST VINCENT DE PAUL PO BOX 42157 PORTLAND, OR 97242	NONE	501C3	WHERE NEED IS GREATEST	35,000
ST ALEXANDER CATHOLIC CHURCH 170 N 10TH AVE CORNELIUS, OR 97113	NONE	501C3	WHERE NEED IS GREATEST	100,000
ST ANDREW NATIVITY SCHOOL 4925 NE 9TH PORTLAND, OR 97211	NONE	501C3	WHERE NEED IS GREATEST	40,000
Total ▶ 3a				1,224,280

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST FRANCIS DINING HALL 1131 SE OAK ST PORTLAND,OR 97214	NONE	501C3	WHERE NEED IS GREATEST	7,500
ST JOSEPH SHELTER PO BOX 912 MT ANGEL,OR 97362	NONE	501C3	WHERE NEED IS GREATEST	5,000
ST MARY'S ACADEMY 1615 SW 5TH AVE PORTLAND,OR 97201	NONE	501C3	TUITION ASSISTANCE	40,000
ST MARY'S HOME FOR THE BOYS 16535 SW TUALATIN VALLEY HWY BEAVERTON,OR 97006	NONE	501C3	WHERE NEED IS GREATEST	60,000
ST MATHEWS 221 WALNUT ST HILLSBORO,OR 97123	NONE	501C3	WHERE NEED IS GREATEST	15,310
TREEHOUSE 2100 24TH AVE S SUITE 200 SEATTLE,WA 98144	NONE	501C3	WHERE NEED IS GREATEST	20,000
VALLEY CATHOLIC SCHOOL 4275 SW 148TH AVE BEAVERTON,OR 97007	NONE	501C3	TUITION ASSISTANCE	20,000
VISITATION CATHOLIC 4285 NW VISITATION RD FOREST GROVE,OR 97116	NONE	501C3	WHERE NEED IS GREATEST	10,970
WILLIAM TEMPLE HOUSE 7704 N HEREFORD AVE PORTLAND,OR 97203	NONE	501C3	WHERE NEED IS GREATEST	7,000
WORLD FORESTRY CENTER 4033 SW CANYON RD PORTLAND,OR 97221	NONE	501C3	WHERE NEED IS GREATEST	10,000
YMCA - TACOMA STRONG KIDS 1144 MARKET ST TACOMA,WA 98402	NONE	501C3	WHERE NEED IS GREATEST	20,000
Total  3a				1,224,280

TY 2014 Accounting Fees Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,453	2,500		0

**TY 2014 Investments Corporate
Bonds Schedule****Name:** HONZEL FAMILY FOUNDATION**EIN:** 93-1223928

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY #676-153369	2,744,170	2,762,276

TY 2014 Investments Corporate Stock Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY #676-146228	2,472,078	2,594,947

TY 2014 Investments - Other Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIDELITY #676-146228 - MUTUAL FUNDS	FMV	21,091,496	22,328,864

TY 2014 Legal Fees Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,441	0		0

TY 2014 Other Assets Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	0	2,452	2,452

TY 2014 Other Expenses Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	212	0		0

TY 2014 Other Increases Schedule**Name:** HONZEL FAMILY FOUNDATION**EIN:** 93-1223928

Description	Amount
ADJUSTMENT TO UNRESTRICTED ASSETS	20,063
MARKET DISCOUNT	1,255

TY 2014 Other Professional Fees Schedule

Name: HONZEL FAMILY FOUNDATION

EIN: 93-1223928

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES - NFS #676-153369	526	526		0
INVESTMENT MANAGEMENT - BRIGHTON JONES	107,534	107,534		0

TY 2014 Taxes Schedule**Name:** HONZEL FAMILY FOUNDATION**EIN:** 93-1223928

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOCAL TAX	1,200	0		0
FEDERAL TAX	186,882	0		0
FOREIGN TAX - NFS #676-146228	6,502	6,502		0