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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation KOHNSTAMM FAMILY FOUNDATION		A Employer identification number 93-1160719
Number and street (or P.O. box number if mail is not delivered to street address) C/O MOSS ADAMS LLP 805 SW BROADWAY		B Telephone number (503) 242-1447
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97205		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 987,746.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3.	3.		STATEMENT 1
4 Dividends and interest from securities		48,081.	48,081.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,149.			
b Gross sales price for all assets on line 6a		8,940.			
7 Capital gain net income (from Part IV, line 2)			6,149.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		54,233.	54,233.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,500.	750.		750.
c Other professional fees STMT 4		222.	222.		0.
17 Interest					
18 Taxes STMT 5		993.	271.		145.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		562.	327.		235.
24 Total operating and administrative expenses. Add lines 13 through 23		3,277.	1,570.		1,130.
25 Contributions, gifts, grants paid		50,150.			50,150.
26 Total expenses and disbursements. Add lines 24 and 25		53,427.	1,570.		51,280.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		806.			
b Net investment income (if negative, enter -0-)			52,663.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	19,843.	910.	910.
	2 Savings and temporary cash investments	15,468.	10,371.	10,371.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	667,737.	694,105.	976,465.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		703,048.	705,386.	987,746.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	8,288.	8,288.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	694,760.	697,098.	
30 Total net assets or fund balances		703,048.	705,386.	
31 Total liabilities and net assets/fund balances		703,048.	705,386.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	703,048.
2 Enter amount from Part I, line 27a	2	806.
3 Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL DISTRIBUTION	3	1,532.
4 Add lines 1, 2, and 3	4	705,386.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	705,386.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH - 100 SHARES PEPSICO INC		P	01/26/96	09/08/14
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,940.		2,791.	6,149.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,149.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,149.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	49,893.	912,409.	.054683
2012	40,718.	816,895.	.049845
2011	41,669.	852,646.	.048870
2010	46,842.	796,313.	.058824
2009	43,308.	729,629.	.059356

2 Total of line 1, column (d)	2	.271578
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054316
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	973,186.
5 Multiply line 4 by line 3	5	52,860.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	527.
7 Add lines 5 and 6	7	53,387.
8 Enter qualifying distributions from Part XII, line 4	8	51,280.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,053.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	1,053.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	1,053.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments:	6c	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6d	
b	Exempt foreign organizations - tax withheld at source	7	0.
c	Tax paid with application for extension of time to file (Form 8868)	8	24.
d	Backup withholding erroneously withheld	9	1,077.
7	Total credits and payments. Add lines 6a through 6d	10	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
6b If "Yes," has it filed a tax return on Form 990-T for this year?		
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
9 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
10a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR		
10b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
11 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
12 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address ► N/A

14 The books are in care of ► MOSS ADAMS LLP Telephone no. ► 503-242-1447
 Located at ► 805 SW BROADWAY, SUITE 1200, PORTLAND, OR ZIP+4 ► 97205

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(continued)

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	
		0.
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	959,682.
b	Average of monthly cash balances	1b	28,324.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	988,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	988,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,820.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	973,186.
6	Minimum investment return. Enter 5% of line 5	6	48,659.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	48,659.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,053.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,053.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,606.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	47,606.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,606.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,280.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,280.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,280.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				47,606.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	7,067.			
b From 2010	7,330.			
c From 2011				
d From 2012	1,005.			
e From 2013	6,052.			
f Total of lines 3a through e	21,454.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	51,280.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				47,606.
e Remaining amount distributed out of corpus	3,674.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	25,128.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	7,067.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	18,061.			
10 Analysis of line 9:				
a Excess from 2010	7,330.			
b Excess from 2011				
c Excess from 2012	1,005.			
d Excess from 2013	6,052.			
e Excess from 2014	3,674.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MOLLY D. KOHNSTAMM

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE				50,150.
Total			3a	50,150.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2014)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	48,081.	0.	48,081.	48,081.	
TO PART I, LINE 4	48,081.	0.	48,081.	48,081.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOSS ADAMS LLP	1,500.	750.		750.
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH INVESTMENT FEE	150.	150.		0.
WELLS FARGO INVESTMENT FEE	72.	72.		0.
TO FORM 990-PF, PG 1, LN 16C	222.	222.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	145.	0.		145.
FOREIGN TAXES	271.	271.		0.
FEDERAL TAXES	577.	0.		0.
TO FORM 990-PF, PG 1, LN 18	993.	271.		145.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	142.	142.		0.
STATE LICENSES	50.	0.		50.
MISCELLANEOUS	370.	185.		185.
TO FORM 990-PF, PG 1, LN 23	562.	327.		235.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	COST	408,366.	648,951.
MUTUAL FUNDS	COST	285,739.	327,514.
TOTAL TO FORM 990-PF, PART II, LINE 13		694,105.	976,465.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MOLLY D. KOHNSTAMM 805 SW BROADWAY, SUITE 1200 PORTLAND, OR 97205	DIRECTOR/PRESIDENT 0.50	0.	0.	0.
KEVIN R. KOHNSTAMM 805 SW BROADWAY, SUITE 1200 PORTLAND, OR 97205	DIRECTOR/SEC-TREASURER 0.50	0.	0.	0.
JOHN KOHNSTAMM 805 SW BROADWAY, SUITE 1200 PORTLAND, OR 97205	DIRECTOR/VICE-PRESIDENT 0.50	0.	0.	0.
DAVID KOHNSTAMM 805 SW BROADWAY, SUITE 1200 PORTLAND, OR 97205	DIRECTOR/VICE-PRESIDENT 0.50	0.	0.	0.
JEFF KOHNSTAMM 805 SW BROADWAY, SUITE 1200 PORTLAND, OR 97205	DIRECTOR/VICE-PRESIDENT 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

KOHSTADT FAMILY FOUNDATION
Grants & Contributions

FORM 990-PF, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS

DATE	ORGANIZATION	ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
05/20/14	1000 Friends of Oregon	133 SW 2nd Ave Ste 201 Portland OR 97204	PC	Provide technical assistance to individuals to ensure proper implementation of Oregon's land use laws	100
06/04/14	American Heart Association	7272 Greenville Ave Dallas TX 75231	PC	Build healthier lives free of cardiovascular diseases and stroke	100
06/04/14	American Institute of Cancer Research	1759 R Street NW Washington DC 20009	PC	Research cancer	100
06/23/14	American Red Cross	PO Box 4125 Portland OR 97208-1125	PC	Emergency preparedness response	250
09/12/14	Armeny International	5 Penn Plaza New York NY 10005	PC	International humanitarian organization	100
06/23/14	Anti-Defamation League	5151 NW Cornell Rd Portland OR 97210	PC	Combat anti-Semitism	250
12/08/14	Association Society of Planned Parenthood	PO Box 40625 Portland OR 97240	PC	Protection of wildlife and shared habitats	100
12/08/14	Barry's Education Fund	224 NW 13th Avenue Suite 306 Portland OR 97209	PC	To ensure all Oregonians experience equality	100
12/08/14	Cedar Sine Park	8125 SW Boundary Street Portland OR 97209	PC	Promotes the importance of language for expression	100
4/24/2014	Ches for Success	2701 NW Vaughn St Suite 101 Portland OR 97210	PC	Help seniors and people with disabilities	100
12/01/14	Children's First for Oregon	PO Box 14814 Portland OR 97283	PC	To help children develop the skills necessary for success in school and in life through learning chess	100
12/01/14	Children's Cancer Association	433 NW 4th Ave #100 Portland OR 97208	PC	Assist children diagnosed with cancer	250
12/08/14	Columbia Land Trust	1785 NE Sandy Blvd Ste 270 Portland OR 97232	PC	To provide funds for community-based educational and service programs	250
06/02/14	Doctors Without Borders	1351 Chittara Row Vancouver WA 98661	PC	Emergency medical assistance	250
12/01/14	Edwards Family Fund	1121 SW 5th Ave Suite 100 Portland OR 97205	PC	To improve the health of children in our region	250
06/08/14	Falconi Anemia Research Fund Inc	257 Park Ave S New York NY 10010	PC	Protect environmental rights	100
4/21/2014	Friends of Elk Rock	1801 Wilamette Street Suite 200 Eugene OR 97401	PC	Falconi Anemia research	100
06/08/14	Friends of the Children	1514 Hwy 644 Knoxville Iowa 50138	PC	To keep the park a fun safe and friendly place	100
06/23/14	Friends of the Columbia Gorge	44 NE Morns St Portland OR 97212	PC	To improve lives of at-risk youth	250
06/23/14	Friends of Trees	322 SW 5th Ave Ste 720 Portland OR 97204	PC	Maintenance/Education of the Columbia Gorge	500
06/23/14	Friends of Tyron Creek Park	3117 NE ML King Jr Blvd Portland OR 97212	PC	Reflected and care for urban plants and trees	100
12/08/14	Habitat for Humanity	11321 SW Tulewirth Blvd Portland OR 97219	PC	To help conserve and enhance the natural resources of Tyron Creek State Natural Area	100
12/08/14	Heiler International	1478 NE Killingsworth St Portland OR 97211	PC	End hunger and poverty	250
06/04/14	Hope Community Foundation Council	1140 NE Oregon St Portland OR 97232	PC	Preservation/Education of Hells Canyon	100
06/04/14	Hope Community Friends	PO Box 2768 LA Grande OR 97650	PC	To support Hoyt Arboretum	100
06/23/2014	I Have a Dream Foundation	4000 SW Fairview Blvd Portland OR 97221	PC	Help low-income students overcome barriers to education	250
3/19/2014	Kenny's Keys	2816 Alberta Street Suite D Portland OR 97211	PC	To meet the needs of family planning	375
4/17/2014	Kenny's Keys	125 Madison Lane 9th Floor New York NY 10038-4730	PC	Educational opportunities to those who have none	1,000
12/12/2014	Kenny's Keys	5314 Tualista Court Lake Oswego OR 97035	PC	Educational opportunities to those who have none	250
4/23/2014	Kenny's Keys	5314 Tualista Court Lake Oswego OR 97035	PC	Educational opportunities to those who have none	100
5/5/2014	Learning Ally	2455 SW Country Club Rd Lake Oswego OR 97034	PC	Provide audio books	100
12/01/14	Lit Uman Portland	20 Reed Road Portland OR 97206	PC	Enrich the lives of Oregonians through language and literature	100
12/02/2014	Marian No More	221 NW 13th Ave Suite 102 Portland OR 97210	PC	To end malaria	250
08/04/14	Marks on Wheels People Inc	432 Park Avenue South 4th Floor New York NY 10016	PC	Provide humanitarian relief	1,000
06/25/14	Merry Corps	7710 SW 31st Avenue Portland OR 97219	PC	Services to strengthen families/communities	500
06/23/14	Metropolitan Family Service	3015 SW 1st Ave Portland OR 97201	PC	Child and family mental health	250
1/18/2014	Mormon Child & Family Service	One North Dearborn Chicago IL 60602	PC	Spreading peace and spiritual unity bridging diversity and uniting all creation through God	20,000
06/23/14	Navy Family Center	5135 NE Columbia Blvd Portland OR 97218	PC	Protection of the planet's wildlife and wild places and ensure a safe and healthy environment	250
06/23/14	NEW THOUGHT CSL	4010 7th Avenue South New York NY 10011	PC	Abuse advocates and survivors in service	250
06/23/14	NDC	PO Box 2161 Portland OR 97208	PC	Provides funding for healing teaching and discovery	100
06/23/14	OHSU Foundation	1121 SW Salmon Street Suite 200 Portland OR 97205	PC	To promote ancient forest stewardship through education	250
06/23/14	Open Creek	1220 SW Salmon Ave Portland OR 97217	PC	To advance innovative collaborative solutions to Oregon's environmental challenges	100
06/23/14	Open Meadow	7633 N Wabash Ave Portland OR 97217	PC	Hunger elimination	250
12/08/14	Oregon Environmental Council	222 NW Davis Portland OR 97209	PC	Protect reproductive health	100
12/01/14	Oregon Food Bank	PO Box 55370 Portland OR 97238	PC	Provides food/clothing to the needy	250
06/08/14	Oregon Food Bank	PO Box 55370 Portland OR 97238	PC	Education	250
06/23/14	Oregon Health Department	3003 NE Oregon St Portland OR 97232	PC	To help build relationships	100
12/08/14	Oregon Wild	7141 SW Maclean Avenue Portland OR 97219	PC	To increase knowledge	250
06/25/14	Oregon Wild	5823 N Greeley Avenue Portland OR 97219	PC	Support and help build social movements for greater equality	250
06/25/14	Orian America	4001 SW Canyon Road Portland OR 97217	PC	To help present free public concerts	250
12/17/2014	Orian America	2777 SE Alder St Portland OR 97214	PC	Provides food/clothing to the needy	250
06/16/14	Play Write	3727 NE Martin Luther King Jr Blvd Portland OR 97212	PC	To support and help build social movements for greater equality	250
06/16/14	Portland Center Stage	PO Box 13420 Portland OR 97213	PC	To help present free public concerts	250
11/03/14	Portland Center Stage	128 NW 11th Avenue Portland OR 97208	PC	Provides food/clothing to the needy	250
06/23/14	Portland Federal Symphony	PO Box 545 Portland OR 97207	PC	To help present free public concerts	250
06/23/14	Portland Federal Symphony	2057 NW Overton Portland OR 97209	PC	Education	250
11/20/2014	Portland Federal Symphony	PO Box 545 Portland OR 97207	PC	To help build relationships	100
12/08/2014	Portland Federal Symphony	PO Box 545 Portland OR 97207	PC	To increase knowledge	250
06/08/14	Portland Federal Symphony	PO Box 545 Portland OR 97207	PC	Support and help build social movements for greater equality	250
06/08/14	Portland Federal Symphony	PO Box 545 Portland OR 97207	PC	To help present free public concerts	250
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06/08/14	Portland Federal Symphony	PO Box 545 Portland OR 97207	PC	Provides food/clothing to the needy	

FORM 990-PF, PART XV, LINE 1a - GRANTS AND CONTRIBUTIONS

FORM 990-PF, LINE 32 - GRANTS AND CONTRIBUTIONS	DATE	ORGANIZATION	ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
000014		The National Forest Foundation	10000 Sunset Blvd, Suite 3, Fort Meade Road, Harcortia, MI 49804	PC	Protecting America's backyard	100
0002514		The Nature Conservancy	4245 N. Fairview Dr, Ste 100 Arlington, VA 22203	PC	Preserve natural communities	250
0002514		Telluride Foundation	1815 M St NW, Washington, DC 20036	PC	To protect wilderness and inspire Americans to care for wild places	100
11/02/2014		Telluride Family Society	3415 SE Powell Blvd Portland, OR 97208	PC	To provide mental and behavioral healthcare for children and families	250
11/02/2014		Trinity Family Services	147 Northwest 19th Ave Portland, OR 97209	PC	Spiritual formation fund to support our Education and Speaker program	100
11/25/14		University of Minnesota Foundation	200 Oak St SE Ste 500 Minneapolis, MN 55455	PC	To help build the margin of excellence at the University of Minnesota	250
12/08/14		University of Minnesota Foundation	201 Oak St SE Ste 500 Minneapolis, MN 55455	PC	To help build the margin of excellence at the University of Minnesota	250
11/17/2014		Valuation Monastery	2455 Valuation Drive Mendota Heights, MN 55120	PC	Spiritual donation	500
12/11/2014		Valuation Monastery	2455 Valuation Drive Mendota Heights, MN 55120	PC	Spiritual donation	500
12/12/2014		Water.org	920 Main St, Ste 1000 Kansas City, MO 64105	PC	Creating clean water and sanitation	250
08/08/2014		World Salmon Center	721 NW Ninth Avenue, Suite 300 Portland, OR 97209	PC	Caring for and restoring salmon and their ecosystems in the northern Pacific	250
08/05/14		World Pulse	3655 B NW Thurman Street Portland, OR 97210	PC	Dedicated to broadcasting the untapped voices and innovative solutions of women worldwide	250
12/09/14		World Pulse	4434 Weymouth Way, Suite 200, Jacksonville, FL 32256	PC	Humanitarian organization serving the world's poorest children and families	100
09/25/14		World Vision	4434 Weymouth Way, Suite 200, Jacksonville, FL 32256	PC	Honor & empower wounded warriors	250
12/01/14		Wounded Warrior Project	PO Box 10424 Portland, OR 97209	PC	Invest in care, education, and economic opportunity for girls and women in Tanzania	250
01/22/2014		Yosemite.org	8th Ave West Unit C# 87068	PC	Provide underserved students with low-cost or free music lessons	100
2/24/2014		Youth Music Project				50150
Total Contributions						