Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE KINSMAN FOUNDATION

A Employer identification number
93-0861885

Number and street (or P O box number if mail is not delivered to street address)
3727 SE SPAULDING AVE

Room/suite

B Telephone number (see instructions)
(503) 654-1668

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKIE, OR 972673938

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 26,484,862

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	156,262	156,262		
	4	Dividends and interest from securities	439,247	439,247		
	5a	Gross rents	11,400	11,400		
	b	Net rental income or (loss) -2,152				
	6a	Net gain or (loss) from sale of assets not on line 10	1,070,628			
	b	Gross sales price for all assets on line 6a 14,817,367				
	7	Capital gain net income (from Part IV, line 2)		1,070,628		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-156	-156		
	12	**Total.** Add lines 1 through 11	1,677,381	1,677,381		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	202,245	117,883		84,362
	14	Other employee salaries and wages	179,573	111,816		67,757
	15	Pension plans, employee benefits	125,789	76,472		49,317
	16a	Legal fees (attach schedule)	1,447	1,132		315
	b	Accounting fees (attach schedule)	4,575	3,431		1,144
	c	Other professional fees (attach schedule)	145,730	145,730		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	75,297	19,371		1,200
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	57,147	48,250		8,897
	21	Travel, conferences, and meetings	185	2		183
	22	Printing and publications				
	23	Other expenses (attach schedule)	31,689	20,556		9,377
	24	**Total operating and administrative expenses.** Add lines 13 through 23	823,677	544,643		222,552
	25	Contributions, gifts, grants paid	1,068,535			1,068,535
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,892,212	544,643		1,291,087
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-214,831			
	b	**Net investment income** (if negative, enter -0-)		1,132,738		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,653	12,437	12,431
	2	Savings and temporary cash investments	1,496,643	880,640	880,640
	3	Accounts receivable ▶ 3,701			
		Less allowance for doubtful accounts ▶	2,400	3,701	3,701
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,899,282	14,261,098	18,096,838
	c	Investments—corporate bonds (attach schedule)	842,867	865,591	881,836
	11	Investments—land, buildings, and equipment basis ▶ 1,115,401			
		Less accumulated depreciation (attach schedule) ▶ 136,975	989,503	978,426	1,191,542
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,592,697	5,618,321	5,417,874
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	22,835,045	22,620,214	26,484,862
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,400	1,400	
	23	**Total liabilities** (add lines 17 through 22)	1,400	1,400	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	182,801	182,801	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	394,140	394,140	
	29	Retained earnings, accumulated income, endowment, or other funds	22,256,704	22,041,873	
	30	**Total net assets or fund balances** (see instructions)	22,833,645	22,618,814	
	31	**Total liabilities and net assets/fund balances** (see instructions)	22,835,045	22,620,214	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,833,645
2	Enter amount from Part I, line 27a	2	-214,831
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	22,618,814
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,618,814

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	BROTHER COLOR PRINTER	P	2011-10-27	2014-12-01
b	FROM RIC'S SEE ATTACHED	P		
c	LITIGATION SETTLEMENT PROCEEDS	P		
d	FROM PARTNERSHIPS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		293	477	-184
b	14,802,306		13,746,555	1,055,751
c	1,606			1,606
d	1,099			1,099
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-184
b				1,055,751
c				1,606
d				1,099
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,070,628
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,334,798	25,280,884	0 052799
2012	1,296,919	23,272,904	0 055727
2011	1,352,048	21,781,843	0 062072
2010	1,322,289	21,004,124	0 062954
2009	1,443,199	19,517,682	0 073943

2	**Total** of line 1, column (d).	2	0 307495
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061499
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	26,169,224
5	Multiply line 4 by line 3.	5	1,609,381
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,327
7	Add lines 5 and 6.	7	1,620,708
8	Enter qualifying distributions from Part XII, line 4.	8	1,291,087

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	22,655
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	22,655
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	22,655
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 28,800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	28,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,145
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,145 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶WWW KINSMANFOUNDATION ORG

14 The books are in care of ▶THE KINSMAN FOUNDATION Telephone no ▶(503) 654-1668

Located at ▶3727 SE SPAULDING AVE MILWAUKIE OR ZIP+4 ▶972673938

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes [✓ No]			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes [✓ No]			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes [✓ No]			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[✓ Yes] ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes [✓ No]			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes [✓ No]			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes [✓ No]			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes [✓ No]			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELAINE WOOD 3727 SE SPAULDING AVE MILWAUKIE,OR 972673938	ACCOUNTANT 30 00	82,460	21,642	
SARA BAILEY 3727 SE SPAULDING AVE MILWAUKIE,OR 972673938	GRANTS ASSOC 35 00	70,705	17,676	
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	17,896,236
b	Average of monthly cash balances	1b	1,421,915
c	Fair market value of all other assets (see instructions)	1c	7,249,589
d	**Total** (add lines 1a, b, and c)	1d	26,567,740
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	26,567,740
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	398,516
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,169,224
6	**Minimum investment return.** Enter 5% of line 5	6	1,308,461

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,308,461
2a	Tax on investment income for 2014 from Part VI, line 5	2a	22,655		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	22,655
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,285,806
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,285,806
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,285,806

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,291,087
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,291,087
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,291,087

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,285,806
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.					
d From 2012.	29,405				
e From 2013.	99,480				
f **Total** of lines 3a through e.		128,885			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,291,087					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					1,285,806
e Remaining amount distributed out of corpus		5,281			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		134,166			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		134,166			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .	29,405				
d Excess from 2013. . . .	99,480				
e Excess from 2014. . . .	5,281				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KEITH KINSMAN
3727 SE SPAULDING AVE
MILWAUKIE
OR,OR 972673938
(503) 654-1668

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STATEMENT ATTACHED 3727 SE SPAULDING AVE MILWAUKIE, OR 97267			SEE ATTACHED STATEMENT	1,068,535
Total . . . . ▶ 3a				1,068,535
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	156,262	
4 Dividends and interest from securities			14	439,247	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-2,152	
6 Net rental income or (loss) from personal property					
7 Other investment income			1	9	
8 Gain or (loss) from sales of assets other than inventory			18	1,070,628	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FROM PARTNERSHIPS			1	-165	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,663,829	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,663,829

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DEBRA A DIMONE		2015-05-11	☐	P00356464

Firm's name ▶ DIMONE LLC

Firm's EIN ▶ 26-3783953

Firm's address ▶ 10300 SW GREENBURG RD STE 540 PORTLAND, OR 972235417

Phone no (503) 293-0093

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KEITH KINSMAN 3727 SE SPAULDING AVE MILWAUKIE, OR 972673938	PRESIDENT 40 00	135,000	33,750	0
PAMELA REYNOLDS 3727 SE SPAULDING AVE MILWAUKIE, OR 972673938	VICE PRES/TR 15 00	67,245	16,811	0
JACK SCHWAB 3727 SE SPAULDING AVE MILWAUKIE, OR 972673938	SECRETARY 2 00	0	0	0
PAIGE KINSMAN 3727 SE SPAULDING AVE MILWAUKIE, OR 972673938	DIRECTOR 2 00	0	0	0
SHELLEY BAILEY 3727 SE SPAULDING AVE MILWAUKIE, OR 972673938	DIRECTOR 2 00	0	0	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131015265

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE KINSMAN FOUNDATION	INDIRECT DEPRECIATION	93-0861885

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	2,190
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions.)

21	Listed property Enter amount from line 28	21	471
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	2,661
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☑ Yes ☐ No | **24b** If "Yes," is the evidence written? ☑ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
See Additional Data Table		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28** 471

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					

43 Amortization of costs that began before your 2014 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Additional Data

Software ID:
Software Version:
EIN: 93-0861885
Name: THE KINSMAN FOUNDATION

Form 4562, Part V, Line 26, Property used more than 50% in a qualified business use

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
DELL COMPUTER FINANC	2011-11-08	100 00 %	920	920	5 0	S/L-HY	184	
DELL COMPUTER-SERVER	2010-06-25	100 00 %	559	559	5 0	S/L-HY	112	
DELL COMPUTER-ADMIN	2011-08-01	100 00 %	579	579	5 0	S/L-HY	116	
COMPUTER-GRANTS	2014-04-25	100 00 %	585	585	5 0	S/L-HY	59	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131015265

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562.*

OMB No 1545-0172
2014
Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE KINSMAN FOUNDATION	TREEHOUSE, MILWAUKIE, OR	93-0861885

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	7,963
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	7,963
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	**(b)** Date placed in service	**(c)** Business/ investment use percentage	**(d)** Cost or other basis	**(e)** Basis for depreciation (business/investment use only)	**(f)** Recovery period	**(g)** Method/ Convention	**(h)** Depreciation/ deduction	**(i)** Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1	**28**	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1	**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		**(b)** Vehicle 2		**(c)** Vehicle 3		**(d)** Vehicle 4		**(e)** Vehicle 5		**(f)** Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*		

Part VI **Amortization**

(a) Description of costs	**(b)** Date amortization begins	**(c)** Amortizable amount	**(d)** Code section	**(e)** Amortization period or percentage	**(f)** Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					

43 Amortization of costs that began before your 2014 tax year	**43**	
44 Total. Add amounts in column (f) See the instructions for where to report	**44**	

TY 2014 Accounting Fees Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,575	3,431		1,144

TY 2014 Investments Corporate Bonds Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE OF INVESTMENTS	865,591	881,836

TY 2014 Investments Corporate Stock Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE OF INVESTMENTS	14,261,098	18,096,838

TY 2014 Investments - Land Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	263,821		263,821	
FURNITURE AND FIXTURES	7,812	6,240	1,572	1,542
BUILDINGS	843,768	130,735	713,033	1,190,000

TY 2014 Investments - Other Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE SCHEDULE OF INVESTMENTS	FMV	5,618,321	5,417,874

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131015265

TY 2014 Legal Fees Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL-GRANTS	315			315
LEGAL-OTHER	1,132	1,132		

TY 2014 Other Expenses Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TREEHOUSE, MILWAUKIE, OR				
INSURANCE	1,121	1,121		
PROPERTY TAX-TREEHOUSE	4,518	4,518		
REFUND-ALARM PERMIT	-50	-50		
INVESTMENT DEPRECIATION	7,963	7,963		
EXPENSES				
BANK FEES	411	411		
CHARITABLE SEMINARS	95			95
CONTINUING EDUCATION	334			334
DUES SUBSCRIPTS MEMB	1,113	750		363
INVESTMENT EXPENSE	1,000	1,000		
OFFICE EXPENSE	6,170	3,085		3,085
GRANT MANAGEMENT EXPENSE	5,500			5,500
SEC 481(A) ADJUSTMENT	853	427		
INVESTMENT DEPRECIATION	2,661	1,331		

TY 2014 Other Income Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM PARTNERSHIPS	9	9	
FROM PARTNERSHIPS	-165	-165	

TY 2014 Other Liabilities Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	1,400	1,400

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131015265

TY 2014 Other Professional Fees Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORS	145,730	145,730		

TY 2014 Taxes Schedule

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	7,285	7,285		
OR DEPT OF JUSTICE	1,200			1,200
PROPERTY TAX-MCNARY	12,086	12,086		
FEDERAL EXCISE TAX	54,726			

TY 2014 GeneralDependencySmall

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction Reference:

Regulations Reference:

Description: OUT OF BONUS DEPR-ALL PROP

Attachment Information: YEAR ENDED: DECEMBER 31, 2014 93-0861885 THE KINSMAN FOUNDATION 3727 SE SPAULDING AVE MILWAUKIE, OR 97267-3938 ELECTING OUT OF BONUS DEPRECIATION ALLOWANCE FOR ALL ELIGIBLE DEPRECIABLE PROPERTY THE TAXPAYER ELECTS OUT OF FIRST-YEAR BONUS DEPRECIATION ALLOWANCE UNDER IRC SECTION 168(K) FOR ALL ELIGIBLE ASSET CLASSES OF DEPRECIABLE PROPERTY ACQUIRED AFTER DECEMBER 31, 2007. THIS ELECTION APPLIES TO ALL ELIGIBLE DEPRECIABLE PROPERTY PLACED IN SERVICE DURING THE TAX YEAR.

TY 2014 GeneralDependencySmall

Name: THE KINSMAN FOUNDATION

EIN: 93-0861885

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction Reference:

Regulations Reference:

Description: DE MINIMIS SAFE HARBOR

Attachment Information: YEAR ENDED: DECEMBER 31, 2014 93-0861885 THE KINSMAN FOUNDATION 3727 SE SPAULDING AVE MILWAUKIE, OR 97267-3938 SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION UNDER IRC REGULATION SECTION 1.263(A)-1(F), THE TAXPAYER HEREBY ELECTS TO APPLY THE DE MINIMIS SAFE HARBOR ELECTION TO ALL QUALIFYING PROPERTY PLACED IN SERVICE DURING THE TAX YEAR.

KINSMANF THE KINSMAN FOUNDATION 04/30/2015 4 34 PM

Tax Asset Detail 1/01/14 - 12/31/14

93-0861885
FYE 12/31/2014

Asset	d t	Property Description	Date In Service	Tax Cost	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: MCNARY										
1		HOUSE & COTTAGE (REM)	11/20/01	175,169 00	0 00	0 00	0 00	175,169.00	Memo	0 00
2		HOUSE WELL PUMP (REM)	11/20/01	1,933 00	0 00	0 00	0 00	1,933.00	Memo	0 00
4		HOUSE ALARM (REM)	1/07/02	1,600 00	0 00	0 00	0 00	1,600.00	Memo	0 00
5		HOUSE DECKS (REM)	3/05/02	2,218 00	0 00	0 00	0 00	2,218.00	Memo	0 00
6		HOUSE SPRINKLER (REM)	4/08/02	6,618 00	0 00	0 00	0 00	6,618.00	Memo	0 00
7		HOUSE MOONGATE (REM)	4/15/02	1,052 00	0 00	0 00	0 00	1,052.00	Memo	0 00
8		HOUSE ARCH GATE (REM)	5/28/02	645 00	0 00	0 00	0 00	645.00	Memo	0 00
9		HOUSE LIGHTING (REM)	8/13/02	2,058 00	0 00	0 00	0 00	2,058.00	Memo	0 00
10		COTTAGE WATERLINE (REM)	12/03/02	1,364 00	0 00	0 00	0 00	1,364.00	Memo	0 00
11		COTTAGE (*LIFE)	12/20/01	24,943 00	0 00	0 00	0 00	24,943.00	Memo	0 00
12		MCNARY HOUSE (LIFE)	12/20/01	249,431 00	0 00	0 00	0 00	249,431.00	Memo	0 00
13		IMPROVEMENTS MCNARY (LIFE	6/10/02	19,852 00	0 00	0 00	0 00	19,852.00	Memo	0 00
16		ELECTRIC PANEL UPGRADES	10/07/05	10,793 00	0 00	0 00	0 00	10,793.00	Memo	0 00
17		NEW ROOF MCNARY	5/02/07	41,630 00	0 00	0 00	0 00	41,630.00	Memo	0 00
18		GATE MOTOR	8/31/07	3,036 00	0 00	0 00	0 00	3,036.00	Memo	0 00
19		POND	8/08/08	6,135 00	0 00	0 00	0 00	6,135.00	Memo	0 00
20		LAND-HOUSE (REMAINDER	11/20/01	61,667 00	0 00	0 00	0 00	61,667.00	Land	0 00
22		LAND-HOUSE (LIFE)	12/20/01	96,592 00	0 00	0 00	0 00	96,592.00	Land	0 00
			MCNARY	706,736 00	0 00	0 00	0 00	706,736.00		
Group: OFFICE EQUIP										
23		TELEPHONE SYSTEM	8/10/01	2,624 00	2,624 00	0 00	2,624 00	0.00	S/L	7.0
24		OFFICE EQUIPMENT	4/21/01	1,815 00	1,815 00	0 00	1,815 00	0.00	S/L	7.0
25	d	COMPUTER-GRANTS	12/14/07	1,318 00	1,318 00	0 00	1,318 00	0.00	200DB	5.0
26		DELL COMPUTER-SERVER	6/25/10	559 00	392 00	111 80	503 80	55.20	S/L	5.0
28		DELL COMPUTER- ADMIN	8/01/11	579 00	280 00	115 80	395 80	183.20	S/L	5.0
29	d	BROTHER COLOR PRINTER	10/27/11	477 00	206 00	87 00	293 00	184.00	S/L	5.0
30		DELL COMPUTER FINANCE	11/08/11	920 00	399 00	184 00	583 00	337.00	S/L	5.0
44		PRESSURE WASHER	4/13/12	730 00	156 00	104 29	260 29	469.71	S/L	7.0
45		COMPUTER-GRANTS	4/25/14	585 00	0 00	58 50	58 50	526.50	S/L	5.0
			OFFICE EQUIP	9,607 00	7,190 00	661 39	7,851 39	1,755.61		
			***Less: Dispositions and Transfers**	1,795 00	1,524 00	0 00	1,611 00	184.00		
			Net OFFICE EQUIP	7,812 00	5,666 00	661 39	6,240 39	1,571.61		
Group: SPAULDING										
3		BUILDING SPAULDING	4/21/01	71,230 00	23,208 00	1,826 41	25,034 41	46,195 59	S/L	39 0
14		ARCHITECTS-SPAULDING	4/23/04	3,051 00	751 00	78 23	829 23	2,221.77	S/L	39 0
15		PAVING-SPAULDING	11/05/04	1,430 00	867 00	95 33	962 33	467.67	S/L	15 0
21		LAND-SPAULDING	4/21/01	51,310 00	0 00	0 00	0 00	51,310.00	Land	0 00
			SPAULDING	127,021 00	24,826 00	1,999 97	26,825 97	100,195 03		

Group: TREEHOUSE

31	TREEHOUSE (REMAINDER)	12/20/01	60,513 00	26,494 00	2,200 47	28,694 47	31,818 53	S/L	27 5
32	STRUCTURAL IMP T/H (REM)	12/20/01	11,560 00	5,058 00	420 36	5,478 36	6,081.64	S/L	27 5
33	NEW ROOF TREEHOUSE (REM)	12/20/01	1,429 00	626 00	51 96	677 96	751.04	S/L	27 5
34	SPRINKLER T/H (REM)	2/10/02	1,493 00	642 00	54 29	696 29	796.71	S/L	27 5
35	STRUCTURAL IMP T/H (REM)	3/05/02	13,086 00	5,613 00	475 85	6,088 85	6,997.15	S/L	27 5
36	LIGHTING T/H (REM)	8/13/02	535 00	216 00	19 45	235 45	299.55	S/L	27 5
37	TREEHOUSE (LIFE)	12/20/01	94,784 00	41,498 00	3,446 69	44,944 69	49,839 31	S/L	27 5
38	STRUCTURAL IMP T/H (LIFE)	12/20/01	13,379 00	5,854 00	486 51	6,340 51	7,038 49	S/L	27 5
39	NEW ROOF TREEHOUSE (LIFE)	12/20/01	2,239 00	975 00	81 42	1,056 42	1,182.58	S/L	27 5
40	IMPROVEMENTS T/H (LIFE)	6/10/02	19,984 00	8,391 00	726 69	9,117 69	10,866 31	S/L	27 5
41	LAND TREEHOUSE (REM)	12/20/01	21,140 00	0 00	0 00	0 00	21,140.00	Land	0 00
42	LAND TREEHOUSE (LIFE)	12/20/01	33,112 00	0 00	0 00	0 00	33,112.00	Land	0 00
43	STOVE	6/13/08	578 00	578 00	0 00	578 00	0.00	S/L	5.0
		TREEHOUSE	273,832 00	95,945 00	7,963 69	103,908 69	169,923 31		
		Grand Total	1,117,196 00	127,961 00	10,625 05	138,586 05	978,609 95		
		Less: Dispositions and Transfers	1,795 00	1,524 00	0 00	1,611 00	184.00		
		Net Grand Total	1,115,401 00	126,437 00	10,625 05	136,975 05	978,425 95		

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN CANCER SOCIETY INC 0330 SW CURRY ST PORTLAND OR 97239	N A	PC	GENERAL OPERATING SUPPORT	4,000 00
AMERICAN WILDLIFE FOUNDATION PO BOX 1246 MOLALLA OR 97038	N A	PC	WILDLIFE REHABILITATION	15,000 00
APPELO ARCHIVES CENTER 1056 STATE ROUTE 4 NASELLE WA 98638	N A	PC	HISTORIC STRUCTURE PRESERVATION	9,000 00
ARTISTS REPERTORY THEATRE 1515 SW MORRISON ST PORTLAND OR 97205	N A	PC	ARTISTIC SALARIES	15,000 00
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET NW WASHINGTON DC 20036	N A	PC	GENERAL OPERATING SUPPORT	2,000 00
AURORA COLONY HISTORICAL SOCIETY INC 15018 2ND STREET NE AURORA OR 97002	N A	PC	HISTORIC BUILDING PRESERVATION	10,000 00
BADGER RUN WILDLIFE REHAB 15993 HOMESTEAD LANE KLAMATH FALLS OR 97601	N A	PC	WILDLIFE REHABILITATION	10,000 00
BAY CITY ARTS CENTER INC PO BOX 3124 BAY CITY OR 97107	N A	PC	HISTORIC BUILDING REHABILITATION	5,000 00
BENTON COUNTY, OREGON 360 SW AVERY AVE CORVALLIS OR 97333	N A	GOV	HISTORIC BUILDING PRESERVATION EXCLUSIVELY PUBLIC PURPOSES	10,000 00
BLUE MOUNTAIN WILDLIFE 71046 APPALOOSA LANE PENDLETON OR 97801	N A	PC	WILDLIFE REHABILITATION	10,000 00
BOSCO-MILLIGAN FOUNDATION 701 SE GRAND AVE PORTLAND OR 97214	N A	PC	HISTORIC BUILDING PRESERVATION	10,000 00
BROADWAY ROSE THEATRE COMPANY PO BOX 231004 TIGARD OR 97281	N A	PC	ARTISTIC PERFORMANCE	30,000 00
CALYX, INC PO BOX B CORVALLIS OR 97339	N A	PC	LITERARY PUBLICATIONS	6,000 00
CAMP ARRAH WANNA INC 24075 E ARRAH WANNA BLVD WELCHES OR 97607	N A	SO III FI	HISTORIC BUILDING REHABILITATION	9,000 00
CASCADES RAPTOR CENTER PO BOX 5386 EUGENE OR 97405	N A	PC	STAFF	31,200 00
CHINTIMINI WILDLIFE REHABILITATION CENTER 311 NW LEWISBURG AVE CORVALLIS OR 97339	N A	PC	WILDLIFE REHABILITATION	10,000 00

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CITY OF ASTORIA, OREGON 1095 DUANE STREET ASTORIA OR 97130	N A	GOV	HISTORIC BUILDING PRESERVATION EXCLUSIVELY PUBLIC PURPOSES	5,000 00
CITY OF ECHO, OREGON PO BOX 9, 20 S BONANZA ECHO OR 97826	N A	GOV	PUBLIC ART DESIGN AND INSTALLATIO EXCLUSIVELY PUBLIC PURPOSES	5,000 00
CLATSKANIE FOUNDATION 85 S NEHALEM STREET CLATSKANIE OR 97016	N A	PC	HISTORIC BUILDING REHABILITATION	5,000 00
COHO PRODUCTIONS LTD 2257 NW RALEIGH ST PORTLAND OR 97210	N A	PC	ARTISTIC PERFORMANCE	5,000 00
CONFLUENCES 1701 BROADWAY #144 VANCOUVER WA 98663	N A	PC	PUBLIC ART CONSERVATION	10,000 00
CROSSROADS CREATIVE AND PERFORMING ARTS CENTER INC 2020 AUBURN AVE BAKER CITY OR 97814	N A	PC	HISTORIC BUILDING PRESERVATION	9,500 00
DOVE LEWIS EMERGENCY ANIMAL HOSPITAL INC 1945 NW PETTYGROVE PORTLAND OR 97209	N A	PC	GENERAL OPERATING SUPPORT	5,000 00
EAST WASHINGTON COUNTY SHELTER PARTNERSHIP COUNCIL INC 11130 SW GREENBURG RD TIGARD OR 97223	N A	PC	GENERAL OPERATING SUPPORT	10,000 00
EGYPTIN THEATRE PRESERVATION ASSOCIATION 255 NORTH BROADWAY COOS BAY OR 97420	N A	PC	HISTORIC BUILDING RESTORATION	15,000 00
FILM ACTION OREGON 1827 NE 44TH AVE, #130 PORTLAND OR 97213	N A	PC	HISTORIC BUILDING PRESERVATION	20,000 00
FIRST CONGREGATIONAL CHURCH OF PORTLAND, OREGON PO BOX 8473 PORTLAND OR 97207	N A	PC	HISTORIC BUILDING PRESERVATION	20,000 00
FIRST PRESBYTERIAN CHURCH, CORVALLIS 7575 NW McDONALD PL CORVALLIS OR 97330	N A	PC	HISTORIC BUILDING PRESERVATION	10,000 00
FISHTRAP INC PO BOX 38 ENTERPRISE OR 97828	N A	PC	ARTISTIC MEETINGS	10,000 00
FRIENDS OF FISH LAKE 90545 ALVADORE RD JUNCTION CITY OR 97448	N A	PC	HISTORIC BUILDING RESTORATION	4,263 00
FRIENDS OF THE MOUNTED PATROL 1500 NW 18TH AVE STE 111 PORTLAND OR 97209	N A	PC	GENERAL OPERATING SUPPORT	25,000 00
FRIENDS OF THE SUMPTER VALLEY DREDGE INC 777 NW WALL STREET BEND OR 97701	N A	PC	HISTORIC STRUCTURE PRESERVATION	5,000 00

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRIENDS OF THE WALLOWA COUNTY MUSEUM PO BOX 430 JOSEPH OR 97846	N A	PC	HISTORIC BUILDING PRESERVATION	17,200 00
GUIDESTAR USA INC 4801 COURTHOUSE ST STE 220 WILLIAMSBURG VA 23188-2678	N A	PC	GENERAL OPERATING SUPPORT	500 00
HAND 2 MOUTH 6551 N MARYLAND PORTLAND OR 97217	N A	PC	ARTISTIC PERFORMANCES	9,000 00
HAWKWATCH INTERNATIONAL INC 2240 S 900 E SALT LAKE CITY UT 84106	N A	PC	WILDLIFE APPRECIATION	5,000 00
HISTORIC PRESERVATION LEAGUE OF OREGON 24 NW FIRST AVENUE STE 274 PORTLAND OR 97209	N A	PC	HISTORIC BUILDING PRESERVATION	3,210 00
HISTORIC PRESERVATION LEAGUE OF OREGON 24 NW FIRST AVENUE STE 274 PORTLAND OR 97209	N A	PC	HISTORIC PRESERVATION	10,000 00
HOMEPLATE YOUTH SERVICES PO BOX 1941 HILLSBORO OR 97123	N A	PC	GENERAL OPERATING SUPPORT	2,500 00
IMAGO, THE THEATRE MASK ENSEMBLE PO BOX 15182 PORTLAND OR 97293-5182	N A	PC	ARTISTIC PERFORMANCE	10,000 00
JACKNIFE-ZION-HORSEHEAVEN HISTORICAL SOCIETY PO BOX 1040 ESTACADA OR 97023	N A	PC	HISTORIC BUILDING PRESERVATION	8,900 00
JOSEPHINE COUNTY HISTORICAL SOCIETY 512 SW 5TH STREET GRANTS PASS OR 97526	N A	PC	HISTORIC BUILDING PRESERVATION	8,900 00
KNAPPTON COVE HERITAGE CENTER PO BOX 2840 GEARHART OR 97138	N A	PC	HISTORIC PRESERVATION	2,000 00
LIBERTY RESTORATION INC 1203 COMMERCIAL ASTORIA OR 97103	N A	PC	HISTORIC BUILDING RESTORATION	10,000 00
LITERARY ARTS INC 925 SW WASHINGTON ST PORTLAND OR 97205	N A	PC	ARTISTIC SALARIES	10,000 00
LORD & SCHRYVER CONSERVANCY PO BOX 2755 SALEM OR 97308-2755	N A	PC	HISTORIC LANDSCAPE RESTORATION	6,900 00
LORD LEEBRICK THEATRE COMPANY 174 WEST BROADWAY EUGENE OR 97401	N A	PC	ARTISTIC PERFORMANCES	5,000 00
MAGENTA THEATER 5603 NE 47TH ST VANCOUVER WA 98661	N A	PC	GENERAL OPERATING SUPPORT	8,600 00

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
MAXVILLE HERITAGE INTERPRETIVE CENTER PO BOX 492 ENTERPRISE OR 97828	N A	PC	OPERATING SUPPORT	4,750 00
MILLER CHURCH FUND 1836 NE 116TH PLACE PORTLAND OR 97220	N A	PC	HISTORIC BUILDING RESTORATION	6,500 00
MIRACLE THEATRE GROUP 425 SE 6TH AVE PORTLAND OR 97214	N A	PC	ARTISTIC PERFORMANCES	15,000 00
MOLALLA AREA HISTORICAL SOCIETY 28590 S BEAVERCREEK ROAD MOLALLA OR 97042	N A	PC	HISTORIC PRESERVATION	1,920 00
MOUNT HOOD TOWNE HALL ASSOCIATION INC 8455 HIGHWAY 35 PARKDALE OR 97041	N A	PC	HISTORIC BUILDING RESTORATION	5,000 00
NAPA COMMUNITY S A N E - S A R T 1141 PEAR TREE LANE #200 NAPA CA 94558	N A	PC	GENERAL OPERATING SUPPORT	5,000 00
NATIONAL TRUST FOR HISTORIC PRESERVATION IN THE UNITED ST 2600 VIRGINIA AVE NW STE 1000 WASHINGTON DC 20037	N A	PC	HISTORIC PRESERVATION	10,000 00
NEWSPACE CENTER FOR PHOTOGRAPHY 1632 SE 10TH AVE PORTLAND OR 97214	N A	PC	ARTISTIC WORKS EXHIBITION	10,200 00
NONPROFIT ASSOCIATION OF OREGON 5100 SW MACADAM STE 360 PORTLAND OR 97214	N A	PC	ORGANIZATIONAL SUPPORT	15,000 00
NORTHWEST CHILDREN'S THEATER AND SCHOOL INC 1819 NW EVERETT ST PORTLAND OR 97209	N A	PC	HISTORIC BUILDING PRESERVATION	6,120 00
OAKLAND MUSEUM HISTORICAL SOCIETY INC 506 GREEN VALLEY RD OAKLAND OR 97462	N A	PC	HISTORIC BUILDING PRESERVATION	4,200 00
OREGON BLACK PIONEERS CORPORATION 117 COMMERCIAL STREET NE #210 SALEM OR 97301	N A	PC	ARTISTIC WORKS EXHIBITION	10,000 00
OREGON CENTER FOR THE PHOTOGRAPHIC ARTS INC 122 NW 8TH AVE PORTLAND OR 97209	N A	PC	ARTISTIC WORKS EXHIBITION	10,000 00
OREGON COAST AQUARIUM 2820 SW FERRY SLIP ROAD NEWPORT OR 97365	N A	PC	WILDLIFE REHABILITATION	10,000 00
OREGON COUNCIL FOR THE HUMANITIES 813 SW ALDER ST STE 702 PORTLAND OR 97205	N A	PC	ARTISTIC MEETINGS	15,000 00
OREGON CULTURAL HERITAGE COMMISSION 77 NE MORRIS PORTLAND OR 97212	N A	PC	ARTISTIC WORKS EXHIBITION	5,000 00

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
OREGON HEALTH AND SCIENCE UNIVERSITY FOUNDATION 1121 SW SALMON ST STE 100 PORTLAND OR 97205-2021	N A	PC	HEALTH CARE TRAINING PROGRAM	75,000 00
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND OR 97211	N A	PC	GENERAL OPERATING SUPPORT	5,500 00
OREGON INSTITUTE OF SCIENCE & MEDICINE 2251 DICK GEORGE RD CAVE JUNCTION OR 97523	N A	PC	SCIENTIFIC RESEARCH	24,000 00
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE PORTLAND OR 97219-3099	N A	PC	ARTISTIC MEDIA PROGRAMMING	35,000 00
OREGON SHAKESPEARE FESTIVAL ASSOCIATION PO BOX 158 ASHLAND OR 97520	N A	PC	ARTISTIC PERFORMANCE	20,000 00
OREGON STATE POLICE FALLEN TROOPER MEMORIAL 2870 NE HOGAN RD, STE 3 #190 GRESHAM OR 97030	N C	PC	GENERAL OPERATING SUPPORT	2,500 00
PHOTO AMERICAS PO BOX 3353 PORTLAND OR 97208	N A	PC	ARTISTIC WORKS PUBLICATION	2,000 00
PIONEER COMMUNITY ASSOCIATION PO BOX 24 CATHLAMET WA 98612	N A	PC	HISTORIC BUILDING PRESERVATION	5,000 00
POETRY NORTHWEST 2000 TOWER ST EVERETT WA 98201	N A	PC	LITERARY PUBLICATION	5,000 00
PORT OF BANDON PO BOX 206 BANDON 0R 97411	N A	PC	HISTORIC BUILDING PRESERVATION	8,312 00
PORTLAND ACTORS CONSERVATORY 1436 SW MONTGOMERY ST PORTLAND OR 97201	N A	PC	ARTISTIC PERFORMANCE	5,000 00
PORTLAND ART MUSEUM 1219 SE PARK AVE PORTLAND OR 97205-2430	N A	PC	ARTISTIC WORKS EXHIBITION	5,000 00
PORTLAND AUDUBON SOCIETY 5151 NW CORNELL ROAD PORTLAND OR 97210	N A	PC	WILDLIFE REHABILITATION	20,000 00
PORTLAND CENTER STAGE 128 NW ELEVENTH AVE PORTLAND OR 97209	N A	PC	ARTISTIC PERFORMANCES	35,000 00
PORTLAND EXPERIMENTAL THEATRE ENSEMBLE 1531 NE SCHUYLER ST #5 PORTLAND OR 97212	N A	PC	ARTISTIC PERFORMANCE	4,000 00
PORTLAND INSTITUTE FOR CONTEMPORARY ART 415 SW 10TH AVE STE 300 PORTLAND OR 97205	N A	PC	ARTISTIC PERFORMANCES	15,000 00

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
PORTLAND MOUNTAIN RESCUE PO BOX 5391 PORTLAND OR 97228-5391	N A	PC	GENERAL OPERATING SUPPORT	5,000 00
PORTLAND PLAYHOUSE 602 NE PRESCOTT ST PORTLAND OR 97211	N A	PC	ARTISTIC PERFORMANCE	5,000 00
PORTLAND REVELS PO BOX 12108 PORTLAND OR 97212	N A	PC	ARTISTIC PERFORMANCE	8,000 00
PROFILE THEATRE PROJECT PO BOX 14845 PORTLAND OR 97293	N A	PC	ARTISTIC PERFORMANCES	13,500 00
ROSE COMMUNITY DEVELOPMENT CORPORATION 5215 SE DUKE ST PORTLAND OR 97206	N A	PC	PUBLIC ART INSTALLATION	2,500 00
ROWENA WILDLIFE CLINIC 6900 HWY 30 THE DALLES OR 97058	N A	PC	STAFF WILDLIFE REHABILITATION	9,900 00
SALEM ART ASSOCIATION 600 MISSION ST SE SALEM OR 97302	N A	PC	HISTORIC BUILDING RESTORATION	10,000 00
SALEM WILDLIFE REHABILITATION ASSOCIATION INC 652 CONNECTICUT SE SALEM OR 97317	N A	PC	WILDLIFE REHABILITATION	6,000 00
SHELTON-McMURPHEY-JOHNSON ASSOCIATES 303 WILLAMETTE ST EUGENE OR 97401	N A	PC	HISTORIC BUILDING RESTORATION	10,000 00
SOCIETY OF ST VINCENT DE PAUL PORTLAND COUNCIL PO BOX 42157 PORTLAND OR 97242-0157	N A	PC	GENERAL OPERATING SUPPORT	5,000 00
SOWELU THEATER 5706 NE SIMPSON PORTLAND OR 97218	N A	PC	ARTISTIC PERFORMANCES	5,000 00
STAGES OF LIFE 3344 SE HAROLD CT PORTLAND OR 97202	N A	PC	ARTISTIC PERFORMANCES	5,000 00
STUMPTOWN STAGES PO BOX 69631 PORTLAND OR 97239-3893	N A	PC	ARTISTIC PERFORMANCES	10,000 00
THE ORLO FOUNDATION 240 N BROADWAY #112 PORTLAND OR 97227	N A	PC	LITERARY PUBLICATION	14,200 00
THIRD RAIL REPERTORY THEATRE PO BOX 96063 PORTLAND OR 97296	N A	PC	ARTISTIC PERFORMANCES	10,000 00
TRIANGLE PRODUCTIONS 1785 NE SANDY BLVD, MB #2 PORTLAND OR 97232	N A	PC	ARTISTIC PERFORMANCE	10,000 00

FORM 990-PF, PART XV, LINE 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TURTLE RIDGE WILDLIFE CENTER PO BOX 768 SALEM OR 97308-0768	N A	PC	WILDLIFE REHABILITATION	10,000 00
UNION COUNTY ART & CULTURE CENTER PO BOX 1479 LA GRANDE OR 97850	N A	PC	HISTORIC BUILDING PRESERVATION	13,100 00
UNITED WAY OF JACKSON COUNTY 769 SPRING ST MEDFORD OR 97504	N A	PC	EXEMPT ORGANIZATIONS MEETING	1,500 00
UNIVERSITY OF OREGON FOUNDATION 1223 UNIVERSITY OF OREGON EUGENE OR 97403-1223	N A	PC	PUBLIC ART CONSERVATION HISTORIC PRESERVATION	3,160 00
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND OR 97203	N A	PC	GENERAL OPERATING SUPPORT	5,000 00
VINTAGE HIGH SCHOOL MUSIC BOOSTERS PO BOX 3281 NAPA CA 94558	N A	PC	GENERAL OPERATING SUPPORT	20,000 00
WILD HORSE MOUNTAIN RANCH-A RESCUE & LEARNING CENTER 27400 SW LADD HILL RD SHERWOOD OR 97140	N A	PC	GENERAL OPERATING SUPPORT	2,500 00
WILDLIFE CENTER OF THE NORTH COAST 89686 HIGHWAY 202 ASTORIA OR 97103	N A	PC	WILDLIFE REHABILITATION	10,000 00
WILLAMETTE FALLS HERITAGE FOUNDATION PO BOX 635 WEST LINN OR 97068	N A	PC	HISTORIC STRUCTURE PRESERVATION	5,000 00
WILLAMETTE VALLEY DEVELOPMENT OFFICERS 619 SW 11TH AVE STE 108 PORTLAND OR 97205	N A	PC	EXEMPT ORGANIZATIONS MEETING	1,500 00
				1,068,535 00

THE KINSMAN FOUNDATION
93-0861885
Form 990-PF, December 31, 2014

Schedule of Investments

	2013 Cost	2014 Cost	2014 Market
Investments-Corporate Stock			
Wells Fargo/Brandes	1,053,900.75	933,799.59	835,424.84
Schwab/Ferguson	2,645,511.23	2,850,746.33	3,693,739.38
Schwab/Ferguson Tactical Assets	174,705.00	174,705.00	173,260.31
Schwab/Ferguson Equity Income	2,310,734.00	2,409,624.45	3,286,275.82
Schwab/Insight	1,821,099.27	1,840,768.96	2,171,516.22
Merrill Lynch	1,240,589.49	1,240,589.49	1,713,786.00
Merrill Lynch 008	609,431.81	972,898.10	1,078,656.10
Merrill Lynch 19	791,388.83	721,558.91	815,212.50
Merrill Lynch J24	3,251,921.99	3,116,407.03	4,328,966.93
Total Investments - Corporate Stock	13,899,282.37	14,261,097.86	18,096,838.10
Investments-Corp. Bonds			
Etrade	842,866.65	865,590.65	881,836.24
Investments-Other			
CDs Etrade	5,262,139.87	5,285,916.56	5,170,314.79
US Treasury Strips Etrade	72,885.54	74,733.19	74,942.00
Muni Bonds Etrade	66,157.50	66,157.50	72,258.95
Personal Property	191,514.00	191,514.00	100,358.00
Total Investments-Other	5,592,696.91	5,618,321.25	5,417,873.74
	20,334,845.93	20,745,009.76	24,396,548.08

GRANT APPLICATION GUIDELINES

ELIGIBILITY

Grants are awarded for these purposes:

- Historic preservation, primarily architectural preservation
- Native wildlife rehabilitation and appreciation, particularly rehabilitation programs providing urgent care for native wildlife; and appreciation programs that promote individuals' stewardship, understanding and enjoyment of native wildlife
- Arts, culture and the humanities; emphasizing Theater, Photography and Literary Arts.

An important element of all grants is a benefit to the public at large, rather than to specialized populations or groups.

Grants are awarded only to tax-exempt non-profit 501(c)(3) organizations and government agencies.

The geographical area for our grants is Oregon and southern Washington.

GRANT PROGRAMS (PLEASE NOTE ARTS, CULTURE AND THE HUMANITIES EXCEPTION)

Small grants: Inquiries for grants less than $5,000 are processed throughout the year, and there is no application deadline.

Conventional grants: Inquiries are due August 1 of each year, and grant decisions are made in September for distribution in November.

ARTS, CULTURE AND THE HUMANITIES EXCEPTION: Inquiries for all grants of any size are due February 15 of each year. Grant decisions are made in April.

TO APPLY FOR A 2015 GRANT OR A 2016 ARTS, CULTURE AND THE HUMANITIES GRANT

Please visit our website, www.kinsmanfoundation.org, and navigate to the page named Application Guidelines; contact our office by phone or mail; or email grants@kinsmanfoundation.org to have a detailed description of our grantmaking process and policies. We strongly prefer initial letters of inquiry submitted through the grant application software on our website, but they may be submitted by mail, email, or fax.

MISSION STATEMENT

We encourage the enjoyment of life through the traditional Oregonian and American values of freethinking; challenging abusive power; respect for personal creativity, skill, effort and accomplishment; dedication to individual justice; and appreciation of the natural world.

Our model grant recipient is a small, independent organization staffed at least in part by volunteers, and built on an individual's commitment to a hope, vision or dream.

Form **3115**
(Rev December 2009)
Department of the Treasury
Internal Revenue Service

Application for Change in Accounting Method

OMB No 1545-0152

Name of filer (name of parent corporation if a consolidated group) (see instructions) THE KINSMAN FOUNDATION	Identification number (see instructions) 93-0861885 Principal business activity code number (see instructions) 813000
Number, street, and room or suite no If a P O box, see the instructions 3727 SE SPAULDING AVE	Tax year of change begins (MM/DD/YYYY) 01/01/2014 Tax year of change ends (MM/DD/YYYY) 12/31/2014
City or town, state, and ZIP code MILWAUKIE OR 97267-3938	Name of contact person (see instructions)
Name of applicant(s) (if different than filer) and identification number(s) (see instructions)	Contact person's telephone number 503-654-1668

If the applicant is a member of a consolidated group, check this box ▶ ☐

If **Form 2848,** Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box ▶ ☐

Check the box to indicate the type of applicant.

- ☐ Individual
- ☒ Corporation
- ☐ Controlled foreign corporation (Sec 957)
- ☐ 10/50 corporation (Sec 904(d)(2)(E))
- ☐ Qualified personal service corporation (Sec 448(d)(2))
- ☐ Exempt organization Enter Code section ▶
- ☐ Cooperative (Sec 1381)
- ☐ Partnership
- ☐ S corporation
- ☐ Insurance co (Sec 816(a))
- ☐ Insurance co (Sec 831)
- ☐ Other (specify) ▶

Check the appropriate box to indicate the type of accounting method change being requested. (see instructions)

- ☐ Depreciation or Amortization
- ☐ Financial Products and/or Financial Activities of Financial Institutions
- ☒ Other (specify) ▶ MULTI AUTO CHNG RQST

Caution. To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting This includes all information requested on this Form 3115 (including its instructions), as well as any other information that is not specifically requested

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Information For Automatic Change Request

		Yes	No
1	Enter the applicable designated automatic accounting method change number for the requested automatic change Enter only one designated automatic accounting method change number, except as provided for in guidance published by the IRS If the requested change has no designated automatic accounting method change number, check "Other," and provide both a description of the change and citation of the IRS guidance providing the automatic change See instructions ▶ (a) Change No 7 184 (b) Other ☐ Description ▶ SEE STATEMENT 1		
2	Do any of the scope limitations described in section 4 02 of Rev Proc 2008-52 cause automatic consent to be unavailable for the applicant's requested change? If "Yes," attach an explanation		X

Note. Complete Part II below and then Part IV, and also Schedules A through E of this form (if applicable)

Information For All Requests

		Yes	No
3	Did or will the applicant cease to engage in the trade or business to which the requested change relates, or terminate its existence, in the tax year of change (see instructions)? If "Yes," the applicant is not eligible to make the change under automatic change request procedures		X
4a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) under examination (see instructions)? If "No," go to line 5		X
b	Is the method of accounting the applicant is requesting to change an issue (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) either (i) under consideration or (ii) placed in suspense (see instructions)?		

Signature (see instructions)

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge

Filer	**Preparer (other than filer/applicant)**
Signature and date	Signature of individual preparing the application and date
KEITH KINSMAN PRESIDENT	DEBRA A DIMONE
Name and title (print or type)	Name of individual preparing the application (print or type)
	DIMONE LLC
	Name of firm preparing the application

Information For All Requests (continued)

		Yes	No
4c	Is the method of accounting the applicant is requesting to change an issue pending (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) for any tax year under examination (see instructions)?		
d	Is the request to change the method of accounting being filed under the procedures requiring that the operating division director consent to the filing of the request (see instructions)?		
	If "Yes," attach the consent statement from the director		
e	Is the request to change the method of accounting being filed under the 90-day or 120-day window period?		
	If "Yes," check the box for the applicable window period and attach the required statement (see instructions) ☐ 90 day ☐ 120 day Date examination ended ▶ ______		
f	If you answered "Yes" to line 4a, enter the name and telephone number of the examining agent and the tax year(s) under examination Name ▶ ______ Telephone no ▶ ______ Tax year(s) ▶ ______		
g	Has a copy of this Form 3115 been provided to the examining agent identified on line 4f?		
5a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) before Appeals and/or a Federal court?		X
	If "Yes," enter the name of the (check the box) ☐ Appeals officer and/or ☐ counsel for the government, telephone number, and the tax year(s) before Appeals and/or a Federal court Name ▶ ______ Telephone no ▶ ______ Tax year(s) ▶ ______		
b	Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 5a?		
c	Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a Federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member) (see instructions)?		X
	If "Yes," attach an explanation		
6	If the applicant answered "Yes" to line 4a and/or 5a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's **(a)** name, **(b)** identification number, **(c)** address, and **(d)** tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a Federal court		
7	If, for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a Federal court, with respect to a Federal income tax return of a partner, member, or shareholder of that entity?		
	If "Yes," the applicant is **not** eligible to make the change		
8a	Does the applicable revenue procedure (advance consent or automatic consent) state that the applicant does not receive audit protection for the requested change (see instructions)?		X
b	If "Yes," attach an explanation		
9a	Has the applicant, its predecessor, or a related party requested or made (under either an automatic change procedure or a procedure requiring advance consent) a change in method of accounting within the past 5 years (including the year of the requested change)?		X
b	If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent		
c	If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation		
10a	Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice?		X
b	If "Yes," for each request attach a statement providing the name(s) of the taxpayer, identification number(s), the type of request (private letter ruling, change in method of accounting, or technical advice), and the specific issue(s) in the request(s)		
11	Is the applicant requesting to change its **overall** method of accounting?		X
	If "Yes," check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting Also, complete Schedule A on page 4 of this form		
	Present method: ☐ Cash ☐ Accrual ☐ Hybrid (attach description)		
	Proposed method: ☐ Cash ☐ Accrual ☐ Hybrid (attach description)		

Form 3115 (Rev 12-2009) THE KINSMAN FOUNDATION 93-0861885 Page **3**

Information For All Requests (continued)

		Yes	No
12	If the applicant is either (i) **not** changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following		
a	The item(s) being changed SEE STATEMENT 2		
b	The applicant's present method for the item(s) being changed SEE STATEMENT 3		
c	The applicant's proposed method for the item(s) being changed SEE STATEMENT 4		
d	The applicant's present overall method of accounting (cash, accrual, or hybrid) CASH		
13	Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each If the applicant has more than one trade or business as defined in Regulations section 1 446-1(d), describe whether each trade or business is accounted for separately, the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income, the overall method of accounting for each trade or business, and which trade or business is requesting to change its accounting method as part of this application or a separate application SEE STATEMENT 5		
14	Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions If "No," attach an explanation	X	
15a	Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e g , a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)?		X
b	If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application		
16	Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response?		X
17	If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change		

1st preceding year ended mo /yr	2nd preceding year ended mo /yr	3rd preceding year ended mo /yr
$	$	$

Information For Advance Consent Request

		Yes	No
18	Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent request procedures		
19	Attach a full explanation of the legal basis supporting the proposed method for the item being changed Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method Include all authority (statutes, regulations, published rulings, court cases, etc) supporting the proposed method Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists		
20	Attach a copy of all documents related to the proposed change (see instructions)		
21	Attach a statement of the applicant's reasons for the proposed change		
22	If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? If "No," attach an explanation		
23a	Enter the amount of **user fee** attached to this application (see instructions) ▶ $ ____________		
b	If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions)		

Section 481(a) Adjustment

		Yes	No
24	Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment? If "Yes," do not complete lines 25, 26, and 27 below		X
25	Enter the section 481(a) adjustment Indicate whether the adjustment is an increase (+) or a decrease (-) in income ▶ $ -853 Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment If it is based on more than one component, show the computation for each component If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant SEE STATEMENT 6		

Section 481(a) Adjustment (continued)

		Yes	No
26	If the section 481(a) adjustment is an increase to income of less than $25,000, does the applicant elect to take the entire amount of the adjustment into account in the year of change?		X
27	Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties? If "Yes," attach an explanation		X

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed)

Change in Overall Method (see instructions)

1 Enter the following amounts as of the close of the tax year preceding the year of change If none, state "None " Also, attach a statement providing a breakdown of the amounts entered on lines 1a through 1g

		Amount
a	Income accrued but not received (such as accounts receivable)	$ NONE
b	Income received or reported before it was earned (such as advanced payments) Attach a description of the income and the legal basis for the proposed method	NONE
c	Expenses accrued but not paid (such as accounts payable)	NONE
d	Prepaid expenses previously deducted	NONE
e	Supplies on hand previously deducted and/or not previously reported	NONE
f	Inventory on hand previously deducted and/or not previously reported Complete Schedule D, Part II	NONE
g	Other amounts (specify) Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment ▶	NONE
h	**Net section 481(a) adjustment** (Combine lines 1a–1g) Indicate whether the adjustment is an increase (+) or decrease (-) in income Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 25	$ NONE

2 Is the applicant also requesting the recurring item exception under section 461(h)(3)? ☐ Yes ☐ No

3 Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change Also attach a statement specifying the accounting method used when preparing the balance sheet If books of account are not kept, attach a copy of the business schedules submitted with the Federal income tax return or other return (e g , tax-exempt organization returns) for that period If the amounts in Part I, lines 1a through 1g, do not agree with those shown on both the profit and loss statement and the balance sheet, attach a statement explaining the differences

Change to the Cash Method For Advance Consent Request (see instructions)

Applicants requesting a change to the cash method must attach the following information

1 A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business

2 An explanation as to whether the applicant is required to use the accrual method under any section of the Code or regulations

Schedule B—Change to the Deferral Method for Advance Payments (see instructions)

1 If the applicant is requesting to change to the Deferral Method for advance payments described in section 5 02 of Rev Proc 2004-34, 2004-1 C B 991, attach the following information

a A statement explaining how the advance payments meet the definition in section 4 01 of Rev Proc 2004-34

b If the applicant is filing under the automatic change procedures of Rev Proc 2008-52, the information required by section 8 02(3)(a)-(c) of Rev Proc 2004-34

c If the applicant is filing under the advance consent provisions of Rev Proc 97-27, the information required by section 8 03(2)(a)-(f) of Rev Proc 2004-34

2 If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1 451-5(b)(1)(ii), attach the following

a A statement explaining how the advance payments meet the definition in Regulations section 1 451-5(a)(1)

b A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices See Regulations sections 1 451-5(a)(2)(i) and (3)

c A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports See Regulations section 1 451-5(b)(1)(ii)

d A statement explaining whether the inventoriable goods exception of Regulations section 1 451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income

Schedule C—Changes Within the LIFO Inventory Method (see instructions)

General LIFO Information

Complete this section if the requested change involves changes within the LIFO inventory method Also, attach a copy of all **Forms 970,** Application To Use LIFO Inventory Method, filed to adopt or expand the use of the LIFO method

1 Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items

a Valuing inventory (e g , unit method or dollar-value method)

b Pooling (e g , by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc)

c Pricing dollar-value pools (e g , double-extension, index, link-chain, link-chain index, IPIC method, etc)

d Determining the current-year cost of goods in the ending inventory (i e , most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method)

2 If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation

3 If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable

4 If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable

5 Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method

6 If changing to the IPIC method, attach a completed Form 970

Change in Pooling Inventories

1 If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use

2 If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1 472-8(b)(1) and (2)

a A description of the types of products produced by the applicant If possible, attach a brochure

b A description of the types of processes and raw materials used to produce the products in each proposed pool

c If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces

d A description of the natural business divisions adopted by the taxpayer State whether separate cost centers are maintained and if separate profit and loss statements are prepared

e A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool

f A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool

g A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing

3 If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar See Regulations section 1 472-8(b)(3)

4 If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business See Regulations section 1 472-8(c)

Schedule D—Change in the Treatment of Long-Term Contracts Under Section 460, Inventories, or Other Section 263A Assets (see instructions)

Change in Reporting Income From Long-Term Contracts (Also complete Part III on pages 7 and 8)

1 To the extent not already provided, attach a description of the applicant's present and proposed methods for reporting income and expenses from long-term contracts Also, attach a representative actual contract (without any deletion) for the requested change If the applicant is a construction contractor, attach a detailed description of its construction activities

2a Are the applicant's contracts long-term contracts as defined in section 460(f)(1) (see instructions)? ☐ Yes ☐ No

b If "Yes," do all the contracts qualify for the exception under section 460(e) (see instructions)? ☐ Yes ☐ No
If line 2b is "No," attach an explanation

c If line 2b is "Yes," is the applicant requesting to use the percentage-of-completion method using cost-to-cost under Regulations section 1 460-4(b)? ☐ Yes ☐ No

d If line 2c is "No," is the applicant requesting to use the exempt-contract percentage-of-completion method under Regulations section 1 460-4(c)(2)? ☐ Yes ☐ No
If line 2d is "Yes," attach an explanation of what cost comparison the applicant will use to determine a contract's completion factor
If line 2d is "No," attach an explanation of what method the applicant is using and the authority for its use

3a Does the applicant have long-term manufacturing contracts as defined in section 460(f)(2)? ☐ Yes ☐ No

b If "Yes," attach an explanation of the applicant's present and proposed method(s) of accounting for long-term manufacturing contracts

c Attach a description of the applicant's manufacturing activities, including any required installation of manufactured goods

4 To determine a contract's completion factor using the percentage-of-completion method

a Will the applicant use the cost-to-cost method in Regulations section 1 460-4(b)? ☐ Yes ☐ No

b If line 4a is "No," is the applicant electing the simplified cost-to-cost method (see section 460(b)(3) and Regulations section 1 460-5(c))? ☐ Yes ☐ No

5 Attach a statement indicating whether any of the applicant's contracts are either cost-plus long-term contracts or Federal long-term contracts

Change in Valuing Inventories Including Cost Allocation Changes (Also complete Part III on pages 7 and 8)

1 Attach a description of the inventory goods being changed

2 Attach a description of the inventory goods (if any) NOT being changed

3a Is the applicant subject to section 263A? If "No," go to line 4a ☐ Yes ☐ No

b Is the applicant's present inventory valuation method in compliance with section 263A (see instructions)? If "No," attach a detailed explanation ☐ Yes ☐ No

4a Check the appropriate boxes below	Inventory Being Changed		Inventory Not Being Changed
	Present method	Proposed method	Present method
Identification methods			
Specific identification			
FIFO			
LIFO			
Other (attach explanation)			
Valuation methods			
Cost			
Cost or market, whichever is lower			
Retail cost			
Retail, lower of cost or market			
Other (attach explanation)			
b Enter the value at the end of the tax year preceding the year of change			

5 If the applicant is changing from the LIFO inventory method to a non-LIFO method, attach the following information (see instructions)

a Copies of Form(s) 970 filed to adopt or expand the use of the method

b **Only for applicants requesting advance consent.** A statement describing whether the applicant is changing to the method required by Regulations section 1 472-6(a) or (b), or whether the applicant is proposing a different method

c **Only for applicants requesting an automatic change.** The statement required by section 22 01(5) of the Appendix of Rev Proc 2008-52 (or its successor)

Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions))

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale The description must include the following

1 The method of allocating direct and indirect costs (i e , specific identification, burden rate, standard cost, or other reasonable allocation method)

2 The method of allocating mixed service costs (i e , direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method)

3 The method of capitalizing additional section 263A costs (i e , simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U S ratio, or other reasonable allocation method)

Section B—Direct and Indirect Costs Required To Be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460 Mark "N/A" in a box if those costs are not incurred by the applicant If a box is not checked, it is assumed that those costs are not fully included to the extent required Attach an explanation for boxes that are not checked

		Present method	Proposed method
1	Direct material	NA	NA
2	Direct labor	NA	NA
3	Indirect labor	NA	NA
4	Officers' compensation (not including selling activities)	NA	NA
5	Pension and other related costs	NA	NA
6	Employee benefits	NA	NA
7	Indirect materials and supplies	NA	NA
8	Purchasing costs	NA	NA
9	Handling, processing, assembly, and repackaging costs	NA	NA
10	Offsite storage and warehousing costs	NA	NA
11	Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle	NA	NA
12	Depletion	NA	NA
13	Rent	NA	NA
14	Taxes other than state, local, and foreign income taxes	NA	NA
15	Insurance	NA	NA
16	Utilities	NA	NA
17	Maintenance and repairs that relate to a production, resale, or long-term contract activity	NA	NA
18	Engineering and design costs (not including section 174 research and experimental expenses)	NA	NA
19	Rework labor, scrap, and spoilage	NA	NA
20	Tools and equipment	NA	NA
21	Quality control and inspection	NA	NA
22	Bidding expenses incurred in the solicitation of contracts awarded to the applicant	NA	NA
23	Licensing and franchise costs	NA	NA
24	Capitalizable service costs (including mixed service costs)	NA	NA
25	Administrative costs (not including any costs of selling or any return on capital)	NA	NA
26	Research and experimental expenses attributable to long-term contracts	NA	NA
27	Interest	NA	NA
28	Other costs (Attach a list of these costs)	NA	NA

Method of Cost Allocation (see instructions) (continued)

Section C—Other Costs Not Required To Be Allocated (Complete Section C only if the applicant is requesting to change its method for these costs)

		Present method	Proposed method
1	Marketing, selling, advertising, and distribution expenses	NA	NA
2	Research and experimental expenses not included in Section B, line 26	NA	NA
3	Bidding expenses not included in Section B, line 22	NA	NA
4	General and administrative costs not included in Section B	NA	NA
5	Income taxes	NA	NA
6	Cost of strikes	NA	NA
7	Warranty and product liability costs	NA	NA
8	Section 179 costs	NA	NA
9	On-site storage	NA	NA
10	Depreciation, amortization, and cost recovery allowance not included in Section B, line 11	NA	NA
11	Other costs (Attach a list of these costs)	NA	NA

Schedule E—Change in Depreciation or Amortization (see instructions)

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section Applicants **must** provide this information for each item or class of property for which a change is requested

Note. See the **List of Automatic Accounting Method Changes** in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168 **Do not** file Form 3115 with respect to certain late elections and election revocations (see instructions)

1 Is depreciation for the property determined under Regulations section 1 167(a)-11 (CLADR)? [X] Yes [ ] No
If "Yes," the only changes permitted are under Regulations section 1 167(a)-11(c)(1)(iii)

2 Is any of the depreciation or amortization required to be capitalized under any Code section (e g , section 263A)? [ ] Yes [X] No
If "Yes," enter the applicable section ▶

3 Has a depreciation, amortization, or expense election been made for the property (e g , the election under sections 168(f)(1), 179, or 179C)? [ ] Yes [X] No
If "Yes," state the election made ▶

4a To the extent not already provided, attach a statement describing the property being changed Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity SEE STATEMENT 7

b If the property is residential rental property, did the applicant live in the property before renting it? [ ] Yes [X] No

c Is the property public utility property? [ ] Yes [X] No

5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e g , depreciable property, inventory property, supplies under Regulations section 1 162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc) SEE STATEMENT 8

6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property

7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods SEE STATEMENT 9

a The Code section under which the property is or will be depreciated or amortized (e g , section 168(g))

b The applicable asset class from Rev Proc 87-56, 1987-2 C B 674, for each asset depreciated under section 168 (MACRS) or under section 1400L, the applicable asset class from Rev Proc 83-35, 1983-1 C B 745, for each asset depreciated under former section 168 (ACRS), an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant

c The facts to support the asset class for the proposed method SEE STATEMENT 10

d The depreciation or amortization method of the property, including the applicable Code section (e g , 200% declining balance method under section 168(b)(1))

e The useful life, recovery period, or amortization period of the property

f The applicable convention of the property

g A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property If not, also provide an explanation as to why no special depreciation allowance was or will be claimed

TANGIBLE PROPERTY REGULATIONS

Statement 1 - Form 3115, Page 1, Part I, Line 1a - Additional Automatic Accounting Method Change Numbers

Change Number
186
187

TANGIBLE PROPERTY REGULATIONS

Statement 2 - Form 3115, Page 3, Part II, Line 12a - Item(s) Being Changed

DESCRIPTION OF CHANGE	CHANGE NUMBER	CITATION
CHANGE FROM IMPERMISSIBLE TO PERMISSIBLE DEPRECIATION METHOD AND CLASS LIFE.	7	§ 1.167(E)-1
CHANGE TO DEDUCTING AMOUNTS PAID OR INCURRED FOR FOR REPAIR AND MAINTENANCE OR A CHANGE TO CAPITAL-IZING AMOUNTS PAID OR INCURRED FOR IMPROVEMENTS TO TANGIBLE AND, IF DEPRECIABLE, TO DEPRECIATING SUCH PROPERTY UNDER SECTION 167 OR SECTION 168. INCLUDES A CHANGE, IF ANY, IN THE METHOD OF IDENTIFYING THE UNIT OF PROPERTY, OR IN THE CASE OF A BUILDING, IDENTIFYING THE BUILDING STRUCTURE OR BUILDING SYSTEMS FOR THE PURPOSE OF MAKING THIS CHANGE.	184	§§ 1.162-4, 1.263(A)-3
CHANGE TO DEDUCTING NON-INCIDENTAL MATERIALS AND SUPPLIES WHEN USED OR CONSUMED.	186	§§ 1.162-3 (A)(1), (C)(1)
CHANGE TO DEDUCTING INCIDENTAL MATERIALS AND SUPPLIES WHEN PAID OR INCURRED.	187	§§ 1.162-3 (A)(2), (C)(1)

TANGIBLE PROPERTY REGULATIONS

Statement 3 - Form 3115, Page 3, Part II, Line 12b - Present Method for Item(s) Being Changed

PRESENT METHOD FOR ITEMS BEING CHANGED

TAXPAYER CURRENTLY USES THE FOLLOWING METHODS OF ACCOUNTING:

DEPRECIATION: PERSONAL PROPERTY HAS BEEN DEPRECIATED OVER 5 AND 15 YEARS USING THE STRAIGHT LINE METHOD. REAL PROPERTY HAS BEEN DEPRECIATED OVER 27.5 AND 39 YEARS UNDER MACRS.

REPAIRS & MAINTENANCE: EXPENDITURES THAT BRING TANGIBLE PROPERTY BACK TO THEIR NORMAL OPERATING CONDITION ARE DEDUCTED AS ORDINARY BUSINESS EXPENSES UNDER IRC SEC. 162.

CAPITAL EXPENDITURES: LARGE CAPITAL EXPENDITURES ARE NORMALLY CAPITALIZED.

IMPROVEMENT COSTS: GENERALLY, ASSET UPGRADES, ADDITIONS, AND ENHANCEMENTS ARE CAPITALIZED.

TANGIBLE PROPERTY REGULATIONS

Statement 3 - Form 3115, Page 3, Part II, Line 12b - Present Method for Item(s) Being Changed (continued)

UNIT OF PROPERTY (UOP): EACH ITEMIZED FIXED ASSET ON TAXPAYER'S DEPRECIATION SCHEDULE IS GENERALLY CONSIDERED TO BE A UNIT OF PROPERTY.

ROUTINE MAINTENANCE: THE SAFE HARBOR OF REG. 1.263(A)-3(I) IS NOT CURRENTLY BEING UTILIZED, NOR COULD IT HAVE BEEN USED. HOWEVER, NORMAL EXPENDITURES THAT KEEP PROPERTY IN ITS ORDINARILY EFFICIENT OPERATING CONDITION ARE DEDUCTED AS ORDINARY AND NECESSARY BUSINESS EXPENSES.

CAPITALIZATION CRITERIA: THE TAXPAYER ANALYZES THE FACTS AND CIRCUMSTANCES TO DETERMINE WHETHER AN EXPENDITURE SHOULD BE CAPITALIZED. FOR INSTANCE, EXPENDITURES FOR ASSETS WITH A USEFUL LIFE GREATER THAN ONE YEAR ARE TYPICALLY CAPITALIZED.

MATERIALS & SUPPLIES: NONINCIDENTAL MATERIALS AND SUPPLIES EXPENDITURES ARE CURRENTLY DEDUCTED IN THE YEAR PAID OR INCURRED. THE COSTS OF INCIDENTAL SUPPLIES ARE DEDUCTED IN THE YEAR CONSUMED.

TANGIBLE PROPERTY REGULATIONS

Statement 4 - Form 3115, Page 3, Part II, Line 12c - Proposed Method for Item(s) Being Changed

PROPOSED METHOD FOR ITEMS BEING CHANGED

TAXPAYER PROPOSES TO ADOPT THE RULES CONTAINED IN THE FINAL TANGIBLE PROPERTY REGULATIONS AS FOLLOWS:

CHANGE #7

DEPRECIATION: PERSONAL PROPERTY WILL BE DEPRECIATED OVER 5, 7 AND 15 YEARS USING THE MACRS, STRAIGHT-LINE METHOD. REAL PROPERTY WILL CONTINUE TO BE DEPRECIATED OVER 27.5 AND 39 YEARS UNDER MACRS.

CHANGE #184

REPAIRS AND MAINTENANCE: UNDER REG. 1.162-4, TAXPAYER WILL CURRENTLY DEDUCT REPAIR AND MAINTENANCE EXPENDITURES RELATED TO TANGIBLE PROPERTY THAT OTHERWISE WOULD NOT HAVE TO BE CAPITALIZED UNDER REGS. 1.263(A)-1, 1.263 (A)-2, 1.263(A)-3, OR ANY OTHER REGULATION.

CAPITAL EXPENDITURES: TAXPAYER WILL EMPLOY THE GENERAL RULES AND DEFINITIONS RELATED TO ACQUISITION AND IMPROVEMENT EXPENDITURES UNDER REG. 1.263(A)-1, ALONG WITH REGS. 1.263(A)-2, 1.263(A)-3, AND 1.162-4, TO DETERMINE WHEN AN EXPENDITURE SHOULD BE EXPENSED OR CAPITALIZED.

IMPROVEMENT COSTS: TAXPAYER WILL ADOPT REG. 1.263(A)-3, ALONG WITH REGS. 1.263(A)-1, 1.263(A)-2, AND 1.162-4, TO DETERMINE WHEN AN EXPENDITURE SHOULD BE EXPENSED OR CAPITALIZED.

UNIT OF PROPERTY: TAXPAYER WILL EMPLOY THE CRITERIA IN REG. 1.263(A)-3(E) FOR DETERMINING A UNIT OF PROPERTY (UOP). THIS INCLUDES EACH BUILDING, WHERE APPLICABLE, AND ITS STRUCTURAL COMPONENTS WILL BE TREATED AS A UOP.

TANGIBLE PROPERTY REGULATIONS

Statement 4 - Form 3115, Page 3, Part II, Line 12c - Proposed Method for Item(s) Being Changed (continued)

ROUTINE MAINTENANCE: TAXPAYER WILL ADOPT THE ROUTINE MAINTENANCE SAFE HARBOR IN REG. 1.263(A)-3(I) AS ITS METHOD OF ACCOUNTING FOR ROUTINE MAINTENANCE EXPENDITURES.

CAPITALIZATION CRITERIA: TAXPAYER WILL FOLLOW THE REG. 1.263(A)-3 RESTORATION, ADAPTATION, AND BETTERMENT QUALITATIVE CRITERIA AND IMPROVEMENT COST CRITERIA, ALONG WITH ALL OTHER FINAL TANGIBLE PROPERTY REGULATIONS, IN DETERMINING WHETHER AN EXPENDITURE SHOULD BE EXPENSED OR CAPITALIZED.

CHANGE #186

NONINCIDENTAL MATERIALS AND SUPPLIES: TAXPAYER WILL DEDUCT AMOUNTS PAID TO ACQUIRE OR PRODUCE NONINCIDENTAL MATERIALS AND SUPPLIES EXPENSES IN THE TAX YEAR IN WHICH THEY ARE FIRST USED OR CONSUMED IN THE TAXPAYER'S OPERATIONS UNDER REG. 1.162-3(A)(1).

CHANGE #187

INCIDENTAL MATERIALS AND SUPPLIES: TAXPAYER WILL DEDUCT AMOUNTS PAID TO ACQUIRE OR PRODUCE INCIDENTAL MATERIALS AND SUPPLIES FOR WHICH NO RECORD OF CONSUMPTION IS KEPT OR PHYSICAL INVENTORIES ARE TAKEN AT THE BEGINNING AND END OF THE TAX YEAR, IN THE TAX YEAR THEY ARE PAID UNDER REG. 1.162-3(A)(2).

TANGIBLE PROPERTY REGULATIONS

Statement 5 - Form 3115, Page 3, Part II, Line 13 - Description of Applicant's Trade or Business

TAXPAYER IS A PRIVATE FOUNDATION THAT AWARDS GRANTS TO 501(C)(3) ORGANIZATIONS AND GOVERNMENT AGENCIES IN OREGON AND SOUTHERN WASHINGTON.

TANGIBLE PROPERTY REGULATIONS

Statement 6 - Form 3115, Page 3, Part IV, Line 25 - Section 481(a) Adjustment Computation/Methodology

A SECTION 481(A) ADJUSTMENT IS REQUIRED TO CORRECT AN IMPERMISSABLE METHOD OF DEPRECIATION. A SECTION 481(A) ADJUSTMENT IS ALSO REQUIRED TO ACCOUNT FOR AMOUNTS THAT WERE CAPITALIZED, IF ANY, UNDER THE TAXPAYER'S FORMER ACCOUNTING METHOD BUT ARE TREATED AS CURRENTLY DEDUCTIBLE REPAIRS UNDER THE FINAL TANGIBLE PROPERTY REGULATIONS (REG. 1.162-4). LIKEWISE, AN ADJUSTMENT IS REQUIRED FOR COSTS THAT WERE CAPITALIZED, IF ANY, UNDER THE TAXPAYER'S FORMER ACCOUNTING METHOD BUT ARE EXPENSED UNDER THE FINAL TANGIBLE PROPERTY REGULATIONS [REGS 1.263(A)-1,1.263(A)-2, 1.263(A)-3, AND 1.162-4].

THE SECTION 481(A) ADJUSTMENTS FOR EACH DCN TOTAL $853.00 AS FOLLOWS:

DCN #7

UNDER ITS PREVIOUS ACCOUNTING METHOD, THE TAXPAYER DID NOT USE THE MODIFIED

Federal Statements

TANGIBLE PROPERTY REGULATIONS

Statement 6 - Form 3115, Page 3, Part IV, Line 25 - Section 481(a) Adjustment Computation/Methodology (continued)

ACCELERATED COST RECOVERY SYSTEM (MACRS) FOR SOME ASSETS AND DID NOT USE THE APPROPRIATE CLASS LIFE FOR SOME OF THE ASSETS. RECOMPUTING THE RELEVANT ASSETS FOR MACRS AND THE CORRECT CLASS LIVES RESULTS IN THE FOLLOWING SEC 481(A) ADJUSTMENT FOR 2014.

ASSET DESC, ACQUIRED	COST	IMPERMISSIBLE ACCUM DEP	PERMISSIBLE ACCUM DEP	SEC 481(A) ADJUST
TELEPHONE SYST, 8/10/01 (FROM 5 YRS TO 7 YRS)	$ 2,624.00	$ 2,624.00	$ 2,624.00	$ -0-
OFFICE EQUIP, 4/21/01 (FROM 5 YRS TO 7 YRS)	1,815.00	1,815.00	1,815.00	-0-
PRESSURE WSHR, 4/13/12 (FROM 5 YRS TO 7 YRS)	730.00	256.00	156.00	(100.00)
ARCHITECTS, SPAULDING 4/23/04 (FROM NO DEPRECIATION TO 39 YRS)	3,051.00	-0-	751.00	751.00
TOTALS	$ 8,220.00	$ 4,695.00	$ 5,346.00	$ 651.00

DCN #184

ASSET DESC, ACQUIRED	COST	ACCUM DEP	SEC 481(A) ADJUST
SCANNER, 6/25/10	$ 450.00	$ 248.00	$ 202.00
TOTALS	$ 450.00	$ 248.00	$ 202.00

DCN #186

NONE NOTED FOR 2014

DCN #187

NONE NOTED FOR 2014

TANGIBLE PROPERTY REGULATIONS

Statement 7 - Form 3115, Page 8, Schedule E, Line 4a - Description of Property Being Changed

Type of Property	Year in Service	Property's Use in Trade or Business
TELEPHONE EQUIPMENT	2001	OFFICE USE
OFFICE EQUIPMENT	2001	OFFICE USE
PRESSURE WASHER	2012	MAINTENANCE

Federal Statements

TANGIBLE PROPERTY REGULATIONS

Statement 8 - Form 3115, Page 8, Schedule E, Line 5 - Treatment of Property Under Present Method

EACH UNIT OF PROPERTY IS BEING DEPRECIATED USING 5-YEAR USEFUL LIFE.

TANGIBLE PROPERTY REGULATIONS

Statement 9 - Form 3115, Page 8, Schedule E, Line 7 - Present and Proposed Depreciation Methods

Description	Present Method	Proposed Method
CODE SECTION PROPERTY IS DEPRECIATED/AMORTIZED	168	168
ASSET CLASS UNDER SECTION 168	NONRES	NONRES
DEPRECIATION/AMORTIZATION METHOD	NONE	MACRS
USEFUL LIFE OR RECOVERY PERIOD OF PROPERTY	NONE	39
APPLICABLE CONVENTION OF PROPERTY		MM

Statement 10 - Form 3115, Page 8, Schedule E, Line 7c - Facts Supporting Asset Class for Proposed Method

SEE IRS CODE SEC 168(3)(A), 168(E)(2)(B), AND SEC 168(C) FOR NONRESIDENTIAL REAL PROPERTY.
SEE ALSO IRS CODE SEC 168(3)(D) WITH RESPECT TO SEC 168(5), AND RECOVERY PERIODS UNDER SEC 168(C) FOR PERSONAL PROPERTY.

THE KINSMAN FOUNDATION
93-0861885
FORM 990-PF, 2014

PART IV, CAPITAL GAINS AND LOSSES

(a) DESCRIPTION	(b)HOW ACQ	(e)SALES PRICE	(g) COST	(h)GAIN (LOSS)
Regulated Investment Companies				
Wells Fargo/Brandes	P	489,755	443,129	46,625
Etrade	P	1,551,438	1,554,403	(2,965)
Merrill Lynch 08	P	1,910,090	1,669,148	240,941
Merrill Lynch 19	P	1,839,329	1,777,231	62,098
Merrill Lynch 52	P	-	-	-
Merrill Lynch J24	P	551,870	521,667	30,203
Charles Schwab/Insight	P	5,237,729	5,207,560	30,168
Charles Schwab/Ferguson Wellman	P	2,115,666	1,703,329	412,337
Charles Schwab/Ferguson Wellman/Equity Income	P	1,106,430	870,086	236,343
Charles Schwab/Ferguson Wellman/Tactical Assets	P	-	-	-
		14,802,306	13,746,555	1,055,751
CGD Charles Schwab/Insight	P	2	-	2
CGD Charles Schwab/Tactical	P	3,078	-	3,078
CGD Charles Schwab/Equity Income	P	42	-	42
CGD Merrill Lynch J24	P	9,234	-	9,234
		12,356	-	12,356
Publicly Traded Partnerships				
Carlyle Group LP	P	486		486
The Blackstone Group LP	P	231		231
Apollo Global Management LLC	P	13		13
KKR & Co LP	P	369		369
		1,099	-	1,099
Litigation		1,606		1,606
		1,606	-	1,606
Loss from disposal of equipment	P	-	184 (a)	(184)
		-	184	(184)
		14,817,368	13,746,739	1,070,628

(a) Cost less depreciation of $293