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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: HERBERT A. TEMPLETON FOUNDATION
A Employer identification number: 93-0505586
Number and street (or P O box number if mail is not delivered to street address): 0650 SW GAINES STREET #1102 — Room/suite
B Telephone number (see instructions): 503-223-0036
City or town, state or province, country, and ZIP or foreign postal code: PORTLAND OR 97239
C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 23,899,471
J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	6	6		
4	Dividends and interest from securities	637,286	636,376		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,740,990			
b	Gross sales price for all assets on line 6a 12,404,796				
7	Capital gain net income (from Part IV, line 2)		1,740,990		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	716	716		
12	**Total.** Add lines 1 through 11	2,378,998	2,378,088	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	38,000			38,000
14	Other employee salaries and wages	21,292			21,292
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See Stmt 2	2,020	1,010		1,010
b	Accounting fees (attach schedule) Stmt 3	9,950	4,975		4,975
c	Other professional fees (attach schedule) Stmt 4	132,808	132,808		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 5	32,286	5,853		6,903
19	Depreciation (attach schedule) and depletion Stmt 6	426			
20	Occupancy	26,065			26,065
21	Travel, conferences, and meetings				
22	Printing and publications	2,900			2,900
23	Other expenses (att sch) Stmt 7	7,278			7,278
24	**Total operating and administrative expenses.** Add lines 13 through 23	273,025	144,646	0	108,423
25	Contributions, gifts, grants paid	1,047,792			1,047,792
26	**Total expenses and disbursements.** Add lines 24 and 25	1,320,817	144,646	0	1,156,215
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,058,181			
b	**Net investment income** (if negative, enter -0-)		2,233,442		
c	**Adjusted net income** (if negative enter -0-)			0	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash – non-interest-bearing		32,918	21,193	21,193
2 Savings and temporary cash investments		3,339,436	3,747,573	3,747,573
3 Accounts receivable ▶				
Less allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (att schedule) ▶				
Less allowance for doubtful accounts ▶	0			
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments – U S and state government obligations (attach schedule)	Stmt 8	2,389,637	176	179
b Investments – corporate stock (attach schedule)	See Stmt 9	12,797,383	15,569,783	17,582,660
c Investments – corporate bonds (attach schedule)	See Stmt 10	2,294,173	2,527,687	2,538,004
11 Investments – land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach sch) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶	9,862			
Less accumulated depreciation (attach sch) ▶ Stmt 11	8,853	1,435	1,009	9,862
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)		20,854,982	21,867,421	23,899,471
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ ☐			
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ ☒			
27 Capital stock, trust principal, or current funds		20,854,982	21,867,421	
28 Paid-in or capital surplus, or land, bldg , and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances** (see instructions)		20,854,982	21,867,421	
31 **Total liabilities and net assets/fund balances** (see instructions)		20,854,982	21,867,421	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,854,982
2 Enter amount from Part I, line 27a	2	1,058,181
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	21,913,163
5 Decreases not included in line 2 (itemize) ▶ See Statement 12	5	45,742
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	21,867,421

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,740,990
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	180,727

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,101,782	22,463,461	0.049048
2012	1,029,702	20,622,504	0.049931
2011	901,235	19,425,995	0.046393
2010	883,254	18,605,862	0.047472
2009	873,810	16,535,975	0.052843

2 **Total** of line 1, column (d)	2	0.245687
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049137
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	23,668,963
5 Multiply line 4 by line 3	5	1,163,022
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,334
7 Add lines 5 and 6	7	1,185,356
8 Enter qualifying distributions from Part XII, line 4	8	1,156,215

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	44,669
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	44,669
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	44,669
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a 16,000		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	16,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	627
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	29,296
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RUTH B. RICHMOND Telephone no ▶ 503-223-0036

0650 SW GAINES STREET #1102

Located at ▶ PORTLAND OR ZIP+4 ▶ 97239

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	0.00	38,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION'S ONLY CHARITABLE ACTIVITY WAS MAKING GRANTS TO PUBLIC CHARITIES IN SUPPORT OF THEIR PROGRAMS. SEE ATTACHED LIST OF GRANTEES AND GRANT AMOUNTS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	23,950,901
b	Average of monthly cash balances	1b	78,503
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	24,029,404
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	24,029,404
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	360,441
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,668,963
6	**Minimum investment return.** Enter 5% of line 5	6	1,183,448

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,183,448
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 44,669		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	44,669
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,138,779
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,138,779
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,138,779

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,156,215
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,156,215
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,156,215

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,138,779
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2014					
a From 2009	58,577				
b From 2010					
c From 2011					
d From 2012	23,323				
e From 2013	10,319				
f **Total** of lines 3a through e		92,219			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,156,215					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					1,138,779
e Remaining amount distributed out of corpus		17,436			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		109,655			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		58,577			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		51,078			
10 Analysis of line 9					
a Excess from 2010					
b Excess from 2011					
c Excess from 2012	23,323				
d Excess from 2013	10,319				
e Excess from 2014	17,436				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RUTH B. RICHMOND 503-223-0036
0650 SW GAINES STREET #1102 PORTLAND OR 97239

b The form in which applications should be submitted and information and materials they should include

See Statement 13

c Any submission deadlines

MARCH 15 AND SEPTEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHEDULE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				1,047,792
Total			▶ 3a	1,047,792
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities			14	637,286	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	1,740,990	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SETTLEMENT PROCEEDS-CITIGROUP			14	716	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		2,378,998	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,378,998

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Ruth B. Richmond | 5-14-2015 | Pres.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JERRY O. POLLARD	Jerry O Pollard	04/30/15	

Firm's name ▶	JARRARD, SEIBERT, POLLARD & CO, LLC	PTIN	P00003217
Firm's address ▶	1800 Blankenship Rd, Suite 450	Firm's EIN ▶	93-0623130
	West Linn, OR 97068-4191	Phone no	503-723-7600

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2014, or tax year beginning , and ending	2014

Name	Employer Identification Number
HERBERT A. TEMPLETON FOUNDATION	93-0505586

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SEE ATTACHED-USBANK #840	P	Various	Various
(2)	SEE ATTACHED-USBANK #840	P	Various	Various
(3)	SEE ATTACHED-USBANK #840	P	Various	Various
(4)	SEE ATTACHED-USBANK #840	P	Various	Various
(5)	SEE ATTACHED-USBANK #850	P	Various	Various
(6)	SEE ATTACHED-USBANK #850	P	Various	Various
(7)	SEE ATTACHED-USBANK #850	P	Various	Various
(8)	SEE ATTACHED-ML #04H18	P	Various	Various
(9)	SEE ATTACHED-ML #04H18	P	Various	Various
(10)	SEE ATTACHED-ML #04K04	P	Various	Various
(11)	SEE ATTACHED-ML #04K04	P	Various	Various
(12)	SEE ATTACHED-UBS #69527	P	Various	Various
(13)	SEE ATTACHED-UBS #69527	P	Various	Various
(14)	SEE ATTACHED-UBS #43010	P	Various	Various
(15)	SEE ATTACHED-UBS #43010	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	545,726		434,302	111,424
(2)	77,625		79,332	-1,707
(3)	1,358,061		944,798	413,263
(4)	1,510,150		972,268	537,882
(5)	172,466		137,001	35,465
(6)	243,036		171,283	71,753
(7)	357,226		241,149	116,077
(8)	245,754		247,941	-2,187
(9)	173,766		117,613	56,153
(10)	718,272		726,605	-8,333
(11)	2,145,334		2,184,018	-38,684
(12)	343,021		357,653	-14,632
(13)	713,934		653,799	60,135
(14)	684,843		617,891	66,952
(15)	870,960		502,035	368,925

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				111,424
(2)				-1,707
(3)				413,263
(4)				537,882
(5)				35,465
(6)				71,753
(7)				116,077
(8)				-2,187
(9)				56,153
(10)				-8,333
(11)				-38,684
(12)				-14,632
(13)				60,135
(14)				66,952
(15)				368,925

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2014**

For calendar year 2014, or tax year beginning , and ending

Name	Employer Identification Number
HERBERT A. TEMPLETON FOUNDATION	93-0505586

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SEE ATTACHED-UBS #43009	P	Various	Various
(2)	SEE ATTACHED-UBS #43009	P	Various	Various
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	690,444		696,699	-6,255
(2)	1,486,218		1,579,419	-93,201
(3)	67,960			67,960
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-6,255
(2)				-93,201
(3)				67,960
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SETTLEMENT PROCEEDS-CITIGROUP	$ 716	$ 716	$
Total	$ 716	$ 716	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 2,020	$ 1,010	$	$ 1,010
Total	$ 2,020	$ 1,010	$ 0	$ 1,010

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 9,950	$ 4,975	$	$ 4,975
Total	$ 9,950	$ 4,975	$ 0	$ 4,975

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
UBC/LATEEF/ML/UBS-INVESTMENT FEE	$ 124,526	$ 124,526	$	$
UBC/LATEEF-CUSTODIAN FEES	8,282	8,282		
Total	$ 132,808	$ 132,808	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	$ 5,703	$	$	$ 5,703
FEDERAL TAXES PAID	19,530			
STATE TAXES PAID	1,200			1,200
FOREIGN TAXES, DIVIDENDS	5,853	5,853		
Total	$ 32,286	$ 5,853	$ 0	$ 6,903

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
OFFICE EQUIPMENT							
	$ 9,862	$ 8,427	Straight Line	5	$ 426	$	$
Total	$ 9,862	$ 8,427			$ 426	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
TELEPHONE	1,434			1,434
CONTRACT SERVICES	5,463			5,463
INSURANCE	331			331
MISCELLANEOUS	50			50
Total	$ 7,278	$ 0	$ 0	$ 7,278

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVT FIXED INCOME	$ 2,389,637	$ 176	Cost	$ 179
Total	$ 2,389,637	$ 176		$ 179

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	$ 12,797,383	$ 15,569,783	Cost	$ 17,582,660
Total	$ 12,797,383	$ 15,569,783		$ 17,582,660

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS AND NOTES	$ 2,294,173	$ 2,527,687	Cost	$ 2,538,004
Total	$ 2,294,173	$ 2,527,687		$ 2,538,004

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE EQUIPMENT	$ 1,435	$ 9,862	$ 8,853	$ 9,862
Total	$ 1,435	$ 9,862	$ 8,853	$ 9,862

Federal Statements

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
PY COST BASIS ADJUSTMENT	$ 45,742
Total	$ 45,742

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTERS, IRC 501(C)(3) EVIDENCE, FINANCIAL STATEMENTS,
BOARD OF DIRECTORS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

MARCH 15 AND SEPTEMBER 15

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED SCHEDULE

2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number: 6731022840
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a) Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
2750 0 BRANDYWINE REALTY TRUST										
105368203	07/22/2014	Various	A	44,055.95	35,953.80		0.00	8,102.15 •	0.00	0.00
300.0 DEERE & CO										
244199105	04/16/2014	07/10/2013	A	27,845.38	24,858.00		0.00	2,987.38 •	0.00	0.00
250.0 KROGER CO										
501044101	09/02/2014	01/21/2014	A	12,782.22	9,174.90		0 00	3,607 32 •	0.00	0 00
750.0 KROGER CO										
501044101	10/03/2014	01/21/2014	A	39,576.62	27,524.70		0.00	12,051.92 •	0 00	0.00
300.0 KROGER CO										
501044101	11/28/2014	01/21/2014	A	17,951.60	11,009.88		0.00	6,941 72 •	0.00	0.00
2450 0 LOUISIANA PAC CORP										
546347105	10/31/2014	03/25/2014	A	35,646.70	40,056.77		0.00	-4,410.07 •	0 00	0.00
250 0 PROCTER & GAMBLE CO										
742718109	10/28/2014	01/14/2014	A	21,577.02	20,195.00		0.00	1,382.02 •	0.00	0.00
500.0 SAFEWAY INC										
786514208	03/07/2014	07/10/2013	A	19,098.27	12,350.00		0.00	6,748 27 •	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022840**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
3000.0	SAFEWAY INC									
786514208	03/31/2014	Various	A	110,950 74	94,180.50		0.00	16,770.24	0.00	0 00
2000.0	STAPLES INC									
855030102	12/12/2014	08/08/2014	A	32,955.87	22,537 00		0.00	10,418.87	0.00	0.00
1250.0	UNITED STATES STEEL CORP									
912909108	08/08/2014	01/17/2014	A	43,624.03	35,153.38		0.00	8,470.65	0.00	0.00
750.0	UNITED STATES STEEL CORP									
912909108	08/18/2014	01/17/2014	A	28,612.84	21,092.02		0.00	7,520.82	0.00	0.00
1500.0	UNITED STATES STEEL CORP									
912909108	09/17/2014	01/17/2014	A	67,620.75	42,184.05		0.00	25,436.70	0.00	0.00
23.898	VERITIV CORP									
923454102	08/18/2014	Various	A	1,065.85	819 03		0.00	246.82	0.00	0.00
1250 0	WEYERHAEUSER CO									
962166104	09/02/2014	11/05/2013	A	42,361.69	37,212 50		0.00	5,149 19	0.00	0.00
Total Short Term Sales Reported on 1099-B				**545,725.53**	**434,301.53**		**0.00**	**111,424.00**	**0.00**	**0.00**

Report on Form 8949, Part I, with Box A checked

Long Term Sales Reported on 1099-B

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022840**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	OR
Questions?	**(513)632-3035**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a) / Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
1500.0 ALLEGHENY TECHNOLOGIES INC										
01741R102	04/09/2014	08/31/2012	D	59,248.68	44,503.69		0.00	14,744.99	0.00	0 00
300.0 BOEING CO										
097023105	11/28/2014	*Various*	D	40,394.10	21,663 47		0 00	18,730.63	0.00	0 00
1500.0 BRANDYWINE REALTY TRUST										
105368203	07/22/2014	11/06/2012	D	24,030.52	17,364 40		0.00	6,666 12	0.00	0 00
1500.0 CISCO SYS INC										
17275R102	11/28/2014	05/07/2013	D	41,249.08	30,630.00		0.00	10,619.08	0.00	0.00
500.0 CVS CORP COM										
126650100	08/18/2014	07/27/2011	D	39,559.12	18,075.00		0.00	21,484.12	0.00	0 00
500.0 CVS CORP COM										
126650100	10/31/2014	07/27/2011	D	43,324.04	18,075.00		0.00	25,249.04	0.00	0 00
500.0 CVS CORP COM										
126650100	12/17/2014	08/05/2011	D	46,498.97	16,785.00		0.00	29,713.97	0.00	0 00
1250 0 DELTA AIR LINES INC										
247361702	03/04/2014	Various	D	42,924.25	14,135.00		0.00	28,789.25	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	6731022840
Recipient's Tax ID Number:	XX-XXX5586
Payer's Federal ID Number:	31-1811281
Payer's State ID Number:	
State:	OR
Questions?	(513)632-3035
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
750.0	DELTA AIR LINES INC									
247361702	09/02/2014	07/05/2011	D	30,503 02	6,915 00		0.00	23,588.02 •	0.00	0.00
1000.0	DELTA AIR LINES INC									
247361702	10/03/2014	Various	D	36,766.18	8,925.00		0.00	27,841 18 •	0.00	0.00
1200.0	DELTA AIR LINES INC									
247361702	11/28/2014	07/14/2011	D	56,374.75	10,356.00		0.00	46,018 75 •	0.00	0 00
500.0	DEVON ENERGY CORPORATIOIN									
25179M103	03/04/2014	Various	D	32,338.43	31,908.88		0.00	429.55 •	0.00	0 00
500.0	DEVON ENERGY CORPORATIOIN									
25179M103	04/16/2014	02/10/2012	D	34,876.62	32,324.40		0.00	2,552.22 •	0.00	0.00
1000.0	DEVON ENERGY CORPORATIOIN									
25179M103	06/12/2014	Various	D	76,769.80	63,737 92		0.00	13,031 88 •	0.00	0.00
750.0	DOW CHEM CO									
260543103	09/02/2014	08/11/2011	D	40,071.61	22,050 00		0.00	18,021.61 •	0.00	0.00
500.0	KELLOGG CO									
487836108	06/05/2014	09/28/2012	D	34,379 23	25,853.30		0.00	8,525 93 •	0 00	0 00

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number: 6731022840
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
3000 0	NEW YORK COMMUNITY BANCORP INC									
649445103	01/09/2014	Various	D	51,438 00	40,120 00		0 00	11,318.00	0.00	0 00
1500.0	PROCTER & GAMBLE CO									
742718109	10/28/2014	Various	D	129,462.12	96,150.68		0.00	33,311.44	0.00	0 00
500 0	ROYAL DUTCH SHELL A D R									
780259107	05/09/2014	03/15/2011	D	43,284.79	33,609.50		0.00	9,675 29	0.00	0.00
2500.0	SAFEWAY INC									
786514208	03/07/2014	Various	D	95,491.33	43,306.00		0.00	52,185.33	0.00	0 00
2000.0	STAPLES INC									
855030102	10/31/2014	05/23/2011	D	25,279.63	33,535.00		0.00	-8,255.37	0.00	0 00
3500.0	STAPLES INC									
855030102	11/19/2014	05/23/2011	D	48,474.97	58,686.25		0.00	-10,211 28	0.00	0 00
5000.0	STAPLES INC									
855030102	12/12/2014	Various	D	82,389 67	69,684.25		0.00	12,705.42	0.00	0 00
1000.0	TARGET CORPORATION									
87612E106	03/04/2014	01/02/2013	D	61,289.03	58,419.70		0.00	2,869.33	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022840**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
1500.0	TARGET CORPORATION									
87612E106	05/06/2014	01/02/2013	D	86,496.33	87,629.55		0.00	-1,133.22	0.00	0.00
1000 0	TEVA PHARMACEUTICAL INDS LTD A D R									
881624209	04/02/2014	Various	D	53,233.82	39,419.05		0.00	13,814.77	0.00	0.00
0.9146	VERITIV CORP									
923454102	08/07/2014	05/23/2012	D	35.20	19.90		0.00	15.30	0.00	0.00
42.102	VERITIV CORP									
923454102	08/18/2014	05/23/2012	D	1,877.76	916 12		0.00	961.64	0.00	0.00
Total Long Term Sales Reported on 1099-B				**1,358,061.05**	**944,798 06**		**0.00**	**413,262.99**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box D checked

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022840**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
75000.0	SAFEWAY INC 3.400% 12/01/16									
786514BT5	02/24/2014	05/23/2013	B	77,625.00	79,331 93		0.00	-1,706 93 •	0.00	0.00
Total Short Term Sales Reported on 1099-B				**77,625.00**	**79,331.93**		**0.00**	**-1,706.93**	**0.00**	**0 00**
Report on Form 8949, Part I, with Box B checked										
Long Term Sales Reported on 1099-B										
125000.0	BEAR STEARNS CO 5.700% 11/15/14									
07385TAJ5	11/15/2014	07/09/2012	E	125,000 00	131,651 65		0.00	-6,651.65 •	0.00	0 00
500.0	BOEING CO									
097023105	01/14/2014	Various	E	69,844.78	26,328 17		0 00	43,516 61 •	0.00	0 00
1000.0	BRANDYWINE REALTY TRUST									
105368203	07/22/2014	12/18/2009	E	16,020 34	10,079.01		0.00	5,941 33 •	0.00	0 00
100000 0	CLIFFS NATURAL RES 3.950% 1/15/18									
18683KAF8	08/18/2014	06/06/2013	E	100,700 00	99,331.00		0.00	1,369 00	0 00	0.00
600.0	COMCAST CORP SPECIAL CL A									
20030N200	08/08/2014	01/07/2008	E	31,739.29	10,224.00		0.00	21,515.29 •	0.00	0.00

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2014 Tax Information Statement

Account Number: 6731022840
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

CUSIP Number	Description of property (Box 1a) / Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
500.0	CROWN HOLDINGS INC									
228368106	05/09/2014	09/21/2007	E	24,164.46	11,988.25		0.00	12,176.21	0.00	0.00
500.0	GENERAL MILLS INC									
370334104	05/09/2014	03/25/2009	E	26,974 40	12,219.25		0.00	14,755 15	0.00	0 00
3000.0	INTEL CORP									
458140100	06/24/2014	Various	E	91,422.96	60,888 50		0.00	30,534 46	0.00	0 00
51000.0	INTERNATIONAL PAPER 5.300% 4/01/15									
460146BU6	09/08/2014	05/02/2012	E	52,421.02	54,985.26		0.00	-2,564.24	0.00	0.00
300.0	JOHNSON & JOHNSON									
478160104	10/03/2014	Various	E	31,433.30	17,765 77		0.00	13,667.53	0.00	0.00
300.0	JOHNSON & JOHNSON									
478160104	10/31/2014	08/24/2010	E	32,178.78	17,472.00		0.00	14,706 78	0.00	0 00
250.0	JOHNSON & JOHNSON									
478160104	11/28/2014	08/24/2010	E	27,094.40	14,560 00		0.00	12,534.40	0.00	0 00
1250.0	KROGER CO									
501044101	03/03/2014	Various	E	52,461 58	26,813.20		0.00	25,648.38	0.00	0.00
1250.0	KROGER CO									
501044101	06/23/2014	Various	E	61,786.13	26,302 25		0.00	35,483.88	0.00	0.00

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2014 Tax Information Statement

Account Number: 6731022840
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
500.0	KROGER CO									
501044101	09/02/2014	06/21/2010	E	25,564.43	10,044.05		0.00	15,520.38	0.00	0.00
500 0	MERCK AND CO INC									
58933Y105	01/14/2014	05/07/2010	E	26,170.04	17,039.35		0.00	9,130.69	0.00	0 00
500 0	MERCK AND CO INC									
58933Y105	02/04/2014	05/07/2010	E	26,369.54	17,039.35		0.00	9,330.19	0.00	0.00
750.0	MICROSOFT CORP									
594918104	11/28/2014	Various	E	35,976.70	18,177.00		0.00	17,799 70	0.00	0.00
4500.0	NEW YORK COMMUNITY BANCORP INC									
649445103	01/09/2014	Various	E	77,157.00	66,542.00		0.00	10,615.00	0 00	0.00
500 0	PFIZER INC									
717081103	02/04/2014	08/30/2005	E	15,639.72	12,630 00		0.00	3,009.72	0.00	0.00
1250 0	PFIZER INC									
717081103	03/04/2014	Various	E	40,724.28	30,165 00		0.00	10,559.28	0.00	0.00
2500 0	TEVA PHARMACEUTICAL INDS LTD A D R									
881624209	01/16/2014	Various	E	108,673.10	120,533.50		0.00	-11,860.40	0.00	0.00
300 0	TRAVELERS COS INC									
89417E109	09/02/2014	07/28/2008	E	28,280 37	12,954 00		0.00	15,326.37	0.00	0.00

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2014 Tax Information Statement

Account Number: 6731022840
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Description of property (Box 1a)										
300 0	TRAVELERS COS INC									
89417E109	10/31/2014	07/28/2008	E	30,266.33	12,954.00		0.00	17,312.33 •	0.00	0.00
3000 0	TYSON FOODS INC CL A									
902494103	03/18/2014	Various	E	126,064.70	25,048 50		0.00	101,016.20 •	0.00	0 00
500.0	UNITED CONTINENTAL HOLDINGS INC									
910047109	03/04/2014	12/14/2010	E	22,574.60	12,349.60		0.00	10,225.00 •	0.00	0 00
1250 0	UNITED CONTINENTAL HOLDINGS INC									
910047109	09/11/2014	12/14/2010	E	63,663.09	30,874.00		0.00	32,789.09 •	0.00	0.00
500.0	UNITED CONTINENTAL HOLDINGS INC									
910047109	10/03/2014	12/14/2010	E	24,164.81	12,349.60		0.00	11,815.21 •	0 00	0.00
750.0	UNITED CONTINENTAL HOLDINGS INC									
910047109	11/28/2014	12/14/2010	E	46,012.01	18,524.40		0.00	27,487 61 •	0.00	0 00
1250.0	WEINGARTEN RLTY INVTS									
948741103	09/02/2014	Various	E	42,636.55	20,560.88		0.00	22,075.67 •	0.00	0 00
750.0	WEINGARTEN RLTY INVTS									
948741103	10/31/2014	Various	E	26,971.43	13,874 52		0.00	13,096 91 •	0.00	0 00
Total Long Term Sales Reported on 1099-B				**1,510,150.14**	**972,268.06**		**0.00**	**537,882.08**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box E checked

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number: 6731022850
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)* Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
300 0 ALLEGHENY TECHNOLOGIES INC										
01741R102	04/09/2014	06/21/2013	A	11,850.19	8,226.00		0.00	3,624 19	0.00	0.00
1500 0 BRANDYWINE REALTY TRUST										
105368203	07/22/2014	08/26/2013	A	24,027.66	19,568.86		0.00	4,458.80	0.00	0 00
150.0 DEERE & CO										
244199105	04/16/2014	11/05/2013	A	13,915.19	12,308 72		0.00	1,606 47	0.00	0.00
0 5 JARDEN CORP										
471109108	12/04/2014	04/16/2014	A	22 29	18 64		0.00	3.65	0.00	0 00
50 0 KROGER CO										
501044101	09/02/2014	01/21/2014	A	2,551.44	1,835.00		0.00	716.44	0.00	0.00
150.0 KROGER CO										
501044101	10/03/2014	01/21/2014	A	7,895 82	5,505.00		0 00	2,390.82	0 00	0.00
600.0 LOUISIANA PAC CORP										
546347105	10/31/2014	03/25/2014	A	8,717.80	9,870 00		0.00	-1,152.20	0.00	0.00
250.0 NEWELL RUBBERMAID INC										
651229106	11/28/2014	07/24/2014	A	9,047.29	7,957.50		0.00	1,089 79	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U S. BANK, N A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number: 6731022850
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035
☐ **Corrected** ☐ **2nd TIN notice**

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0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)* Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
100.0 PROCTER & GAMBLE CO										
742718109	10/28/2014	01/14/2014	A	8,627.81	8,090 00		0 00	537 81	0.00	0 00
400.0 SAFEWAY INC										
786514208	03/07/2014	07/10/2013	A	15,279.73	9,900.00		0.00	5,379.73	0.00	0 00
600.0 SAFEWAY INC										
786514208	03/31/2014	Various	A	22,225.42	18,993.00		0.00	3,232.42	0.00	0 00
1000.0 STAPLES INC										
855030102	12/12/2014	Various	A	16,394 64	11,495.00		0 00	4,899.64	0.00	0 00
250.0 UNITED STATES STEEL CORP										
912909108	08/18/2014	01/17/2014	A	9,542.28	7,044.98		0.00	2,497.30	0.00	0.00
300 0 UNITED STATES STEEL CORP										
912909108	09/17/2014	01/17/2014	A	13,541.69	8,453 97		0 00	5,087.72	0.00	0 00
8.6033 VERITIV CORP										
923454102	08/18/2014	Various	A	374 31	294 35		0 00	79.96	0.00	0 00
250.0 WEYERHAEUSER CO										
962166104	09/02/2014	11/05/2013	A	8,452 31	7,439 73		0.00	1,012.58	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022850**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Total Short Term Sales Reported on 1099-B				**172,465.87**	**137,000.75**		**0.00**	**35,465.12**	**0 00**	**0.00**
Report on Form 8949, Part I, with Box A checked										
Long Term Sales Reported on 1099-B										
500.0	ALCOA INC									
013817101	10/31/2014	08/11/2011	D	8,214.81	6,080.00		0.00	2,134.81	0.00	0.00
350.0	ALLEGHENY TECHNOLOGIES INC									
01741R102	04/09/2014	11/06/2012	D	13,825.22	9,989.00		0 00	3,836.22	0.00	0 00
200.0	CVS CORP COM									
126650100	03/04/2014	07/27/2011	D	14,565.74	7,250.00		0.00	7,315.74	0.00	0.00
100.0	CVS CORP COM									
126650100	10/31/2014	Various	D	8,646 80	3,496.00		0.00	5,150.80	0.00	0 00
250 0	DELTA AIR LINES INC									
247361702	03/04/2014	07/14/2011	D	8,564 85	2,165 00		0.00	6,399.85	0.00	0 00
200.0	DELTA AIR LINES INC									
247361702	09/02/2014	07/14/2011	D	8,118.13	1,732.00		0 00	6,386.13	0 00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	6731022850
Recipient's Tax ID Number:	XX-XXX5586
Payer's Federal ID Number:	31-1811281
Payer's State ID Number:	
State:	OR
Questions?	(513)632-3035
☐ **Corrected**	☐ **2nd TIN notice**

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PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)											
Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
250.0	DELTA AIR LINES INC									
247361702	11/28/2014	Various	D	11,742 23	2,042.00		0.00	9,700 23	0.00	0.00
125.0	DEVON ENERGY CORPORATIOIN									
25179M103	04/16/2014	02/10/2012	D	8,704.15	8,084.85		0.00	619.30	0.00	0.00
150.0	DOW CHEM CO									
260543103	09/02/2014	08/11/2011	D	7,999.32	4,387.50		0.00	3,611.82	0.00	0 00
250.0	HEWLETT PACKARD CO									
428236103	11/28/2014	Various	D	9,804.78	6,613.75		0.00	3,191.03	0.00	0 00
300.0	INTEL CORP									
458140100	08/08/2014	03/31/2011	D	9,803.78	6,062.85		0.00	3,740.93	0.00	0.00
250.0	INTEL CORP									
458140100	10/31/2014	Various	D	8,409.81	5,294.40		0.00	3,115.41	0.00	0.00
125.0	J P MORGAN CHASE & CO									
46625H100	10/03/2014	06/26/2012	D	7,494.83	4,491.25		0.00	3,003.58	0.00	0.00
250 0	KELLOGG CO									
487836108	06/05/2014	09/28/2012	D	17,182.11	12,918.98		0 00	4,263.13	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022850**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
400 0	NEW YORK COMMUNITY BANCORP INC									
649445103	01/09/2014	12/20/2011	D	6,864.04	4,828.00		0.00	2,036.04	0.00	0.00
175.0	ROYAL DUTCH SHELL A D R									
780259107	05/09/2014	03/15/2011	D	15,135.67	11,800.01		0.00	3,335.66	0.00	0.00
200.0	SAFEWAY INC									
786514208	03/07/2014	07/13/2012	D	7,639.87	3,230.00		0.00	4,409.87	0.00	0 00
1000.0	STAPLES INC									
855030102	10/31/2014	05/23/2011	D	12,624.71	16,858.80		0.00	-4,234.09	0 00	0.00
500 0	STAPLES INC									
855030102	11/19/2014	07/27/2011	D	6,919.84	8,030 00		0.00	-1,110.16	0.00	0.00
500 0	STAPLES INC									
855030102	12/12/2014	09/02/2011	D	8,197 32	6,985.00		0.00	1,212.32	0 00	0.00
500.0	TARGET CORPORATION									
87612E106	05/06/2014	01/02/2013	D	28,824.56	29,258.40		0.00	-433.84	0.00	0 00
250 0	TEVA PHARMACEUTICAL INDS LTD A D R									
881624209	04/02/2014	02/05/2013	D	13,379.70	9,497.50		0.00	3,882.20	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Account Number:	**6731022850**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
0.2066	VERITIV CORP									
923454102	08/07/2014	05/23/2012	D	7 95	4 50		0.00	3.45	0.00	0.00
8.3967	VERITIV CORP									
923454102	08/18/2014	05/23/2012	D	365.33	183.02		0.00	182.31	0.00	0 00
Total Long Term Sales Reported on 1099-B				**243,035.55**	**171,282.81**		**0.00**	**71,752.74**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box D checked

TEP233162_17_746 20 of 40

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2014 Tax Information Statement

Account Number:	**6731022850**
Recipient's Tax ID Number:	**XX-XXX5586**
Payer's Federal ID Number:	**31-1811281**
Payer's State ID Number:	
State:	**OR**
Questions?	**(513)632-3035**

☐ **Corrected** ☐ **2nd TIN notice**

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Description of property (Box 1a)										
Long Term Sales Reported on 1099-B										
100 0	BOEING CO									
097023105	11/28/2014	Various	E	13,450.70	5,222.28		0.00	8,228.42	0.00	0.00
0.0	CIT GROUP INC									
125581801	07/28/2014	Various	E	107 37	0.00		0 00	107.37	0 00	0 00
30000 0	CLIFFS NATURAL RES 3 950% 1/15/18									
18683KAF8	08/18/2014	06/06/2013	E	30,210.00	29,801.10		0.00	408.90	0 00	0 00
150.0	CROWN HOLDINGS INC									
228368106	05/09/2014	01/25/2008	E	7,234.33	3,466.50		0.00	3,767.83	0.00	0.00
50000 0	FORD MOTOR MTN 2.500% 2/20/14									
34540TBX9	02/20/2014	02/21/2012	E	50,000.00	50,000 00		0.00	0.00	0.00	0 00
300 0	KROGER CO									
501044101	03/03/2014	Various	E	12,567.26	6,308 80		0.00	6,258 46	0.00	0 00
300.0	KROGER CO									
501044101	06/23/2014	06/25/2010	E	14,816.67	6,167.40		0.00	8,649.27	0.00	0.00

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2014 Tax Information Statement

Account Number: 6731022850
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a) CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
100.0 KROGER CO										
501044101	09/02/2014	06/25/2010	E	5,102.89	2,055 80		0.00	3,047.09	0.00	0.00
150.0 MICROSOFT CORP										
594918104	08/08/2014	07/21/2010	E	6,421.35	3,826 35		0.00	2,595 00	0.00	0.00
1350 0 NEW YORK COMMUNITY BANCORP INC										
649445103	01/09/2014	Various	E	23,166.12	18,335 80		0.00	4,830.32	0.00	0.00
300.0 OLIN CORP NEW										
680665205	01/14/2014	Various	E	8,538 36	4,951.24		0.00	3,587.12	0.00	0.00
250.0 PFIZER INC										
717081103	02/04/2014	07/31/2007	E	7,809.86	5,995.00		0.00	1,814.86	0.00	0.00
300.0 PFIZER INC										
717081103	11/28/2014	Various	E	9,345.78	6,303.55		0.00	3,042 23	0.00	0.00
300.0 PROCTER & GAMBLE CO										
742718109	10/28/2014	05/07/2010	E	25,883.42	18,318.00		0.00	7,565.42	0.00	0 00
500.0 TEVA PHARMACEUTICAL INDS LTD A D R										
881624209	01/16/2014	Various	E	21,734.62	24,463.15		0.00	-2,728 53	0 00	0.00
125.0 TRAVELERS COS INC										
89417E109	09/02/2014	07/22/2008	E	11,774.73	5,483 44		0.00	6,291.29	0.00	0.00

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2014 Tax Information Statement

Account Number: 6731022850
Recipient's Tax ID Number: XX-XXX5586
Payer's Federal ID Number: 31-1811281
Payer's State ID Number:
State: OR
Questions? (513)632-3035
☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINES STREET #1102
PORTLAND, OR 97239

Payer's Name and Address:
U.S. BANK, N.A.
PO 0634
MILWAUKEE, WI 53201-0634

Reported to the IRS is proceeds less commissions and option premiums.
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Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
100.0	TRAVELERS COS INC									
89417E109	10/31/2014	07/22/2008	E	10,073.77	4,386.75		0.00	5,687.02	0.00	0.00
900 0	TYSON FOODS INC CL A									
902494103	03/18/2014	Various	E	37,799 16	10,502 47		0.00	27,296 69	0.00	0.00
300.0	UNITED CONTINENTAL HOLDINGS INC									
910047109	01/14/2014	12/14/2010	E	13,772.75	7,459 80		0.00	6,312.95	0.00	0.00
175.0	UNITED CONTINENTAL HOLDINGS INC									
910047109	10/03/2014	12/14/2010	E	8,452.68	4,351.55		0.00	4,101.13	0.00	0.00
125.0	UNITED CONTINENTAL HOLDINGS INC									
910047109	10/31/2014	12/14/2010	E	6,619 85	3,108 25		0.00	3,511.60	0.00	0.00
200.0	WEINGARTEN RLTY INVTS									
948741103	09/02/2014	08/01/2008	E	6,801 84	6,254.00		0.00	547 84	0.00	0.00
700 0	WEINGARTEN RLTY INVTS									
948741103	11/05/2014	Various	E	25,542 43	14,387.73		0 00	11,154.70	0.00	0 00
Total Long Term Sales Reported on 1099-B				**357,225.94**	**241,148.96**		**0.00**	**116,076.98**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box E checked

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EMA Fiscal Statement

THE HERBERT A TEMPLETON

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
06/25/14	Journal Entry		CREDIT CASH BALANCE		20,216 78	
07/07/14	Journal Entry		CREDIT CASH BALANCE		11,604 76	
07/14/14	Journal Entry		CREDIT CASH BALANCE		65 28	
07/15/14	Journal Entry		CREDIT CASH BALANCE		78 40	
07/18/14	Journal Entry		CREDIT CASH BALANCE		6 37	
07/21/14	Journal Entry		CREDIT CASH BALANCE		65 28	
07/22/14	Journal Entry		CREDIT CASH BALANCE		72 03	
07/29/14	Journal Entry		CREDIT CASH BALANCE		6.37	
			Net Total		**39,372.89**	**430.65**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
75 0000	BRISTOL-MYERS SQUIBB CO	10/28/13	01/24/14	3,842 86	3,883 42	(40.56) ST
45 0000	BRISTOL-MYERS SQUIBB CO	10/29/13	01/24/14	2,305 73	2,402 54	(96 81) ST
32 0000	BRISTOL-MYERS SQUIBB CO	10/29/13	01/27/14	1,594 87	1,708 48	(113 61) ST
79 0000	BRISTOL-MYERS SQUIBB CO	10/31/13	01/27/14	3,937 36	4,184 50	(247.14) ST
43.0000	DOLLAR GENERAL CORP	06/04/12	01/22/14	2,495 65	2,072 66	422.99 LT
47.0000	EBAY INC COM	04/19/12	01/07/14	2,470 23	1,925 10	545.13 LT
49 0000	EBAY INC COM	04/19/12	01/07/14	2,575 36	2,005.30	570.06 LT
39 0000	EBAY INC COM	04/19/12	01/13/14	2,056 85	1,596 06	460.79 LT
18 0000	EBAY INC COM	04/20/12	01/13/14	949 32	733 69	215.63 LT
41 0000	EBAY INC COM	04/20/12	01/23/14	2,222 27	1,671 18	551.09 LT
12 0000	EBAY INC COM	10/15/12	01/23/14	650 43	568 08	82 35 LT
34 0000	KANSAS CITY SOUTHERN	10/09/13	01/24/14	3,399 83	3,726 55	(326.72) ST
2 0000	KANSAS CITY SOUTHERN	10/10/13	01/24/14	199 99	223 40	(23.41) ST
16 0000	KANSAS CITY SOUTHERN	10/21/13	01/24/14	1,599 92	1,868 91	(268 99) ST
8 0000	KANSAS CITY SOUTHERN	10/22/13	01/24/14	799 96	958 33	(158.37) ST
66.0000	MORGAN STANLEY	05/30/13	01/13/14	2,065.39	1,696 56	368.83 ST
1 0000	MORGAN STANLEY	05/31/13	01/13/14	31 30	26 08	5.22 ST
18 0000	MCKESSON CORPORATION COM	12/10/13	01/14/14	3,004 40	2,878 95	125.45 ST
26 0000	MCKESSON CORPORATION COM	12/10/13	01/15/14	4,323 47	4,158 49	164.98 ST

THE HERBERT A TEMPLETON

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
18.0000	MCKESSON CORPORATION COM	12/18/13	01/15/14	2,993 18	2,839 19	153 99 ST
8 0000	NXP SEMICONDUCTORS N V.	01/17/13	01/06/14	343 51	239 78	103.73 ST
39 0000	NXP SEMICONDUCTORS N V.	01/29/13	01/06/14	1,674 64	1,180 87	493 77 ST
76.0000	NXP SEMICONDUCTORS N.V	01/29/13	01/13/14	3,247 18	2,301 17	946.01 ST
19.0000	NXP SEMICONDUCTORS N V	02/04/13	01/13/14	811 80	574 15	237 65 ST
135 0000	NXP SEMICONDUCTORS N.V.	02/04/13	01/14/14	5,924.46	4,079 50	1,844.96 ST
63.0000	WHOLE FOODS MKT INC COM	09/06/13	12/27/13	3,563.65	3,433 56	130.09 ST
8 0000	WHOLE FOODS MKT INC COM	09/09/13	12/27/13	452 53	438 54	13.99 ST
6.0000	WYNN RESORTS LTD	08/15/13	01/24/14	1,180 93	833 56	347 37 ST
13 0000	WYNN RESORTS LTD	08/15/13	01/27/14	2,524 73	1,806 03	718.70 ST
9 0000	ALEXION PHARMS INC	04/03/13	02/20/14	1,609 86	886 96	722 90 ST
18 0000	AMAZON COM INC COM	12/10/10	01/31/14	6,588 20	3,140 46	3,447 74 LT
8 0000	AMAZON COM INC COM	12/10/10	02/03/14	2,780 03	1,395 76	1,384.27 LT
12.0000	AMAZON COM INC COM	12/10/10	02/12/14	4,167 79	2,093 64	2,074 15 LT
27 0000	AMGEN INC COM PV $0 0001	01/29/13	02/20/14	3,341 30	2,321 96	1,019 34 LT
4 0000	DOLLAR GENERAL CORP	06/04/12	02/13/14	224 64	192 81	31.83 LT
36.0000	DOLLAR GENERAL CORP	06/06/12	02/13/14	2,021 76	1,737 88	283.88 LT
38 0000	LIBERTY GLOBAL PLC CL A	07/18/13	01/31/14	3,025 31	3,094 11	(68 80) ST
28.0000	LIBERTY GLOBAL PLC CL A	07/18/13	02/11/14	2,342 87	2,279.87	63 00 ST
5.0000	LIBERTY GLOBAL PLC CL A	07/18/13	02/12/14	416 78	407 12	9 66 ST
41 0000	LIBERTY GLOBAL PLC CL A	07/31/13	02/12/14	3,417 61	3,347 36	70 25 ST
6 0000	LIBERTY GLOBAL PLC CL A	07/31/13	02/14/14	502.91	489 86	13.05 ST
29 0000	LIBERTY GLOBAL PLC CL A	08/01/13	02/14/14	2,430 78	2,370 75	60.03 ST
4 0000	LIBERTY GLOBAL PLC CL A	08/01/13	02/25/14	343 97	327 00	16 97 ST
10 0000	LIBERTY GLOBAL PLC CL A	10/01/13	02/25/14	859 94	799 08	60 86 ST
1.0000	PRICELINE COM INC	12/10/10	02/18/14	1,301 62	416 88	884.74 LT
3 0000	PRICELINE COM INC	08/05/11	02/18/14	3,904.89	1,565 37	2,339 52 LT
2 0000	PRICELINE COM INC	08/05/11	02/20/14	2,537 29	1,043 57	1,493 72 LT
6 0000	RALPH LAUREN CORP	09/15/11	02/05/14	905 10	873 25	31 85 LT
6 0000	RALPH LAUREN CORP	09/22/11	02/05/14	905 11	863 50	41 61 LT
23 0000	RALPH LAUREN CORP	09/11/12	02/05/14	3,469 59	3,564 34	(94 75) LT
11 0000	RALPH LAUREN CORP	09/11/12	02/06/14	1,677 50	1,704 69	(27.19) LT
1 0000	RALPH LAUREN CORP	09/13/12	02/06/14	152 50	159 39	(6.89) LT
6 0000	RALPH LAUREN CORP	10/12/12	02/06/14	915 00	934 68	(19.68) LT
14 0000	RALPH LAUREN CORP	12/07/12	02/06/14	2,135 01	2,158 35	(23.34) LT
5.0000	RALPH LAUREN CORP	07/11/13	02/06/14	762 50	913 61	(151 11) ST
10 0000	RALPH LAUREN CORP	07/12/13	02/06/14	1,525 03	1,830 45	(305.42) ST
35 0000	ROSS STORES INC COM	07/02/12	02/05/14	2,320 24	2,228 05	92 19 LT
11 0000	ROSS STORES INC COM	07/02/12	02/06/14	742 08	700 25	41 83 LT
4 0000	ROSS STORES INC COM	07/02/12	02/06/14	269.84	243 33	26 51 LT

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EMA Fiscal Statement

THE HERBERT A TEMPLETON

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12 0000	ROSS STORES INC COM	08/17/12	02/06/14	809 55	836 24	(26.69) LT
35.0000	ROSS STORES INC COM	08/17/12	02/18/14	2,400.37	2,439 05	(38 68) LT
28.0000	ROSS STORES INC COM	10/16/12	02/18/14	1,920 31	1,762 06	158.25 LT
20 0000	ROSS STORES INC COM	10/16/12	02/19/14	1,367 32	1,258.62	108 70 LT
2 0000	ROSS STORES INC COM	10/26/12	02/19/14	136 74	121 36	15 38 LT
32 0000	ROSS STORES INC COM	10/26/12	02/24/14	2,205.39	1,941 75	263 64 LT
32 0000	ROSS STORES INC COM	11/16/12	02/24/14	2,205 39	1,716 88	488 51 LT
6.0000	ALEXION PHARMS INC	04/03/13	03/21/14	984 31	591 30	393 01 ST
16 0000	AMGEN INC COM PV $0 0001	01/29/13	02/26/14	1,952.69	1,375.98	576 71 LT
4 0000	AMGEN INC COM PV $0.0001	01/29/13	02/27/14	488 83	344 00	144 83 LT
14 0000	BORG WARNER INC COM	12/10/10	03/06/14	866 77	465 18	401.59 LT
42.0000	BORG WARNER INC COM	12/10/10	03/07/14	2,580.42	1,395 53	1,184.89 LT
19 0000	CELGENE CORP COM	09/21/11	03/21/14	2,796 15	1,234 38	1,561 77 LT
1 0000	CELGENE CORP COM	09/22/11	03/21/14	147 17	62 60	84 57 LT
74 0000	CATAMARAN CORP SHS	10/25/13	02/28/14	3,390.54	3,630 47	(239.93) ST
11.0000	CATAMARAN CORP SHS	10/28/13	02/28/14	504 00	546 58	(42.58) ST
24 0000	CATAMARAN CORP SHS	10/29/13	02/28/14	1,099 64	1,194.50	(94 86) ST
42 0000	CATAMARAN CORP SHS	10/29/13	03/03/14	1,885.25	2,090 37	(205 12) ST
17 0000	CATAMARAN CORP SHS	10/30/13	03/03/14	763 08	855 65	(92.57) ST
72 0000	CATAMARAN CORP SHS	10/31/13	03/03/14	3,231.88	3,600 44	(368.56) ST
17 0000	GILEAD SCIENCES INC COM	10/03/12	03/21/14	1,250 19	595 00	655 19 LT
25.0000	GILEAD SCIENCES INC COM	10/03/12	03/21/14	1,838 52	871 67	966 85 LT
31 0000	LAUDER ESTEE COS INC A	12/10/10	03/06/14	2,147.05	1,202 18	944.87 LT
21 0000	LAUDER ESTEE COS INC A	12/10/10	03/21/14	1,447 57	814 38	633.19 LT
6 0000	LAUDER ESTEE COS INC A	12/10/10	03/24/14	409 50	232 68	176.82 LT
18 0000	LAUDER ESTEE COS INC A	12/10/10	03/25/14	1,211 18	698 04	513 14 LT
20.0000	LAUDER ESTEE COS INC A	12/10/10	03/26/14	1,349 05	775 60	573.45 LT
16 0000	LIBERTY GLOBAL PLC CL A	10/01/13	02/26/14	1,357 19	1,278 53	78.66 ST
22 0000	LIBERTY GLOBAL PLC CL A	11/07/13	02/26/14	1,866 15	1,762 06	104 09 ST
26 0000	SCHLUMBERGER LTD	08/15/13	03/17/14	2,326 14	2,132.11	194.03 ST
155.0000	VERIZON COMMUNICATNS COM	03/03/14	03/07/14	7,299 32	7,335 98	(36.66) ST
8.0000	WYNN RESORTS LTD	08/15/13	03/10/14	1,922 26	1,111 41	810 85 ST
25.0000	AMAZON COM INC COM	12/10/10	04/25/14	7,604 69	4,361 75	3,242.94 LT
21 0000	BIOGEN IDEC INC	01/11/12	04/07/14	6,111.33	2,436 65	3,674.68 LT
7 0000	BIOGEN IDEC INC	01/11/12	04/09/14	2,048.95	812 21	1,236 74 LT
8 0000	BIOGEN IDEC INC	01/13/12	04/09/14	2,341 67	937 76	1,403 91 LT
10 0000	BIOGEN IDEC INC	01/13/12	04/11/14	2,868.39	1,172 21	1,696.18 LT
11.0000	CHIPOTLE MEXICAN GRILL	10/08/13	03/28/14	6,242.09	4,699 89	1,542.20 ST
6 0000	CHIPOTLE MEXICAN GRILL	10/14/13	03/28/14	3,404 78	2,667 08	737 70 ST
51 0000	FACEBOOK INC	07/25/13	04/23/14	3,189.45	1,686 20	1,483.25 ST

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EMA Fiscal Statement

Merrill Lynch
Wealth Management
Bank of America Corporation

THE HERBERT A TEMPLETON

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
111 0000	GILEAD SCIENCES INC COM	10/03/12	04/10/14	7,312 87	3,870 22	3,442 65 LT
21.0000	GILEAD SCIENCES INC COM	10/10/12	04/10/14	1,383 52	716 72	666 80 LT
65 0000	INCYTE CORPORATION	01/13/14	04/16/14	2,854 82	3,840 17	(985.35) ST
6 0000	INCYTE CORPORATION	01/14/14	04/16/14	263 52	363 31	(99 79) ST
17 0000	INCYTE CORPORATION	01/15/14	04/16/14	746 64	1,050 41	(303.77) ST
18 0000	INCYTE CORPORATION	01/16/14	04/16/14	790 58	1,137 24	(346 66) ST
57 0000	INCYTE CORPORATION	01/16/14	04/17/14	2,554.59	3,601 26	(1,046.67) ST
41 0000	INCYTE CORPORATION	02/28/14	04/17/14	1,837 52	2,718 87	(881 35) ST
66 0000	JPMORGAN CHASE & CO	11/20/13	04/16/14	3,615.00	3,690 79	(75 79) ST
8 0000	JPMORGAN CHASE & CO	11/20/13	04/17/14	442 16	447 37	(5 21) ST
93 0000	JPMORGAN CHASE & CO	11/21/13	04/17/14	5,140 18	5,322 01	(181.83) ST
28 0000	JPMORGAN CHASE & CO	11/21/13	04/17/14	1,546 18	1,602 32	(56 14) ST
47 0000	JPMORGAN CHASE & CO	12/04/13	04/17/14	2,595 39	2,687 54	(92 15) ST
23 0000	LAUDER ESTEE COS INC A	12/10/10	03/27/14	1,551 36	891 94	659.42 LT
19 0000	LAUDER ESTEE COS INC A	12/10/10	03/27/14	1,278 13	736 82	541 31 LT
4 0000	LAUDER ESTEE COS INC A	12/04/12	03/27/14	269.09	235 45	33 64 LT
31 0000	LAUDER ESTEE COS INC A	12/04/12	03/28/14	2,066 93	1,824 70	242 23 LT
6.0000	LAUDER ESTEE COS INC A	12/05/12	03/28/14	400 05	353 67	46 38 LT
5 0000	LAUDER ESTEE COS INC A	09/03/13	03/28/14	333.39	332 73	0 66 ST
21 0000	LAUDER ESTEE COS INC A	09/03/13	03/28/14	1,410 63	1,397 46	13 17 ST
14 0000	NETFLIX COM INC	02/03/14	03/27/14	5,093 29	5,638 02	(544 73) ST
3 0000	NETFLIX COM INC	02/10/14	03/27/14	1,091 43	1,285 03	(193.60) ST
31 0000	RANGE RESOURCES CORP DEL	06/18/13	04/24/14	2,934 48	2,458 17	476 31 ST
1 0000	RANGE RESOURCES CORP DEL	06/20/13	04/24/14	94 67	77 95	16 72 ST
89 0000	SPLUNK INC	01/23/14	04/01/14	6,427 44	7,200.09	(772.65) ST
55 0000	SERVICENOW INC	08/26/13	04/08/14	2,791 22	2,592 58	198.64 ST
22 0000	SERVICENOW INC	08/27/13	04/08/14	1,116 49	1,014 52	101.97 ST
16 0000	SERVICENOW INC	08/30/13	04/08/14	811 99	749 73	62 26 ST
34 0000	SERVICENOW INC	09/03/13	04/08/14	1,725 49	1,600 91	124.58 ST
34 0000	UNITED TECHS CORP COM	12/10/10	04/02/14	4,058 93	2,661 00	1,397.93 LT
12 0000	WYNN RESORTS LTD	08/15/13	04/08/14	2,515 99	1,667 11	848.88 ST
11 0000	WYNN RESORTS LTD	08/16/13	04/08/14	2,306 33	1,536 55	769 78 ST
10 0000	WYNN RESORTS LTD	08/16/13	04/16/14	2,055 97	1,396 87	659 10 ST
17 0000	WYNN RESORTS LTD	08/21/13	04/16/14	3,495 17	2,376 22	1,118.95 ST
24 0000	AMAZON COM INC COM	12/10/10	04/28/14	6,955 97	4,187 28	2,768 69 LT
28 0000	AMGEN INC COM PV $0 0001	01/29/13	05/09/14	3,112 61	2,407 96	704.65 LT
1.0000	AMGEN INC COM PV $0.0001	01/29/13	05/09/14	111 16	85 00	26 16 LT
2 0000	AMGEN INC COM PV $0 0001	02/04/13	05/09/14	222 34	171 98	50 36 LT
38 0000	BIOMARIN PHARMACEUTICALS	02/24/14	05/23/14	2,145 74	3,122 90	(977 16) ST
16.0000	BIOMARIN PHARMACEUTICALS	02/25/14	05/23/14	903 47	1,310 24	(406 77) ST

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THE HERBERT A TEMPLETON

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11 0000	BIOMARIN PHARMACEUTICALS	02/28/14	05/23/14	621 14	916 43	(295.29) ST
24.0000	BIOMARIN PHARMACEUTICALS	02/28/14	05/27/14	1,358 32	1,999 48	(641.16) ST
1 0000	BIOMARIN PHARMACEUTICALS	03/06/14	05/27/14	56.60	77.18	(20.58) ST
55 0000	EBAY INC COM	10/15/12	05/27/14	2,851 95	2,603 70	248.25 LT
40 0000	LINKEDIN CORP	09/05/13	04/28/14	5,846 52	9,876 94	(4,030 42) ST
2.0000	LINKEDIN CORP	09/29/13	04/28/14	292 32	513 07	(220 75) ST
7 0000	LINKEDIN CORP	12/16/13	04/28/14	1,023 14	1,593 86	(570 72) ST
13 0000	LINKEDIN CORP	01/06/14	04/28/14	1,900 13	2,649 00	(748 87) ST
44.0000	NOBLE ENERGY INC	05/08/13	05/13/14	3,127 04	2,571 75	555.29 LT
66 0000	ORACLE CORP $0 01 DEL	03/27/14	05/23/14	2,763 22	2,586 31	176.91 ST
14 0000	ORACLE CORP $0.01 DEL	03/27/14	05/27/14	585 01	548.61	36.40 ST
17.0000	ORACLE CORP $0.01 DEL	03/27/14	05/27/14	710.36	666 17	44.19 ST
1 0000	THE PRICELINE GROUP INC	08/05/11	05/13/14	1,161 31	521 79	639 52 LT
1.0000	THE PRICELINE GROUP INC	08/10/11	05/13/14	1,161 31	511 65	649.66 LT
4 0000	SCHLUMBERGER LTD	08/15/13	05/15/14	394 65	328 02	66.63 ST
31 0000	SCHLUMBERGER LTD	08/16/13	05/15/14	3,058 56	2,540 09	518 47 ST
13.0000	SALESFORCE COM INC	12/10/10	04/29/14	642 40	479 51	162.89 LT
60 0000	SALESFORCE COM INC	01/28/11	04/29/14	2,984 94	1,985 67	979 27 LT
17.0000	SALESFORCE COM INC	03/30/11	04/29/14	840 07	558.82	281 25 LT
43 0000	SALESFORCE COM INC	03/30/11	05/13/14	2,254.25	1,413 50	840.75 LT
10.0000	SALESFORCE COM INC	03/31/11	05/13/14	524 25	331.18	193 07 LT
10 0000	AMGEN INC COM PV $0.0001	02/04/13	05/30/14	1,156.30	859 92	296 38 LT
14 0000	AMGEN INC COM PV $0 0001	02/06/13	05/30/14	1,618 82	1,212.06	406 76 LT
23 0000	BIOMARIN PHARMACEUTICALS	03/06/14	06/10/14	1,417 85	1,775 04	(357 19) ST
19 0000	BIOMARIN PHARMACEUTICALS	03/07/14	06/10/14	1,171.27	1,450.69	(279.42) ST
7.0000	BIOMARIN PHARMACEUTICALS	03/10/14	06/10/14	431 53	531 36	(99 83) ST
15.0000	BIOMARIN PHARMACEUTICALS	03/10/14	06/11/14	928 75	1,138 64	(209.89) ST
38.0000	BIOMARIN PHARMACEUTICALS	03/13/14	06/11/14	2,352 85	2,955 96	(603.11) ST
64 0000	DELTA AIR LINES INC	01/23/13	06/13/14	2,523 10	885 73	1,637.37 LT
34 0000	DOLLAR GENERAL CORP	06/06/12	05/29/14	1,830 83	1,641 33	189.50 LT
37 0000	DOLLAR GENERAL CORP	06/06/12	05/30/14	1,980 67	1,786 15	194 52 LT
31.0000	EBAY INC COM	10/15/12	05/28/14	1,574 52	1,467 54	106.98 LT
61 0000	EBAY INC COM	04/26/13	05/28/14	3,098 25	3,216 45	(118.20) LT
47 0000	EBAY INC COM	07/09/13	05/28/14	2,387 19	2,559 79	(172.60) ST
57 0000	EXPRESS SCRIPTS HLDG CO	02/12/14	06/19/14	3,890 07	4,327 41	(437 34) ST
16.0000	EXPRESS SCRIPTS HLDG CO	02/19/14	06/19/14	1,091 95	1,229 71	(137 76) ST
42.0000	EXPRESS SCRIPTS HLDG CO	02/19/14	06/20/14	2,881.73	3,227 99	(346.26) ST
43.0000	EXPRESS SCRIPTS HLDG CO	02/24/14	06/20/14	2,950 34	3,234.85	(284.51) ST
32.0000	EXPRESS SCRIPTS HLDG CO	03/11/14	06/20/14	2,195.61	2,535 86	(340.25) ST
35 0000	EXPRESS SCRIPTS HLDG CO	04/16/14	06/20/14	2,401 45	2,568 32	(166.87) ST

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EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

THE HERBERT A TEMPLETON

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
55 0000	LOWE'S COMPANIES INC	10/15/13	06/13/14	2,499 28	2,665 23	(165 95) ST
40 0000	LOWE'S COMPANIES INC	10/16/13	06/13/14	1,817 67	1,945 44	(127.77) ST
16 0000	LOWE'S COMPANIES INC	10/16/13	06/17/14	735.37	778 18	(42 81) ST
56 0000	LOWE'S COMPANIES INC	10/17/13	06/17/14	2,573.83	2,737 11	(163.28) ST
24.0000	LOWE'S COMPANIES INC	10/18/13	06/17/14	1,103.07	1,145 73	(42.66) ST
67 0000	LOWE'S COMPANIES INC	10/18/13	06/18/14	3,067 66	3,198 49	(130 83) ST
50 0000	LOWE'S COMPANIES INC	10/25/13	06/18/14	2,289.30	2,504 16	(214 86) ST
45 0000	LOWE'S COMPANIES INC	11/27/13	06/18/14	2,060.37	2,155 80	(95 43) ST
27 0000	MICHAEL KORS HLDGS LTD	01/24/14	05/30/14	2,539 14	2,179 73	359.41 ST
7 0000	QUALCOMM INC	12/10/10	06/06/14	562.15	343.19	218 96 LT
29 0000	QUALCOMM INC	05/30/12	06/06/14	2,328 92	1,669.76	659.16 LT
41 0000	QUALCOMM INC	01/03/13	06/06/14	3,292.63	2,636 49	656.14 LT
34 0000	QUALCOMM INC	01/03/13	06/13/14	2,692 29	2,186 36	505 93 LT
21 0000	QUALCOMM INC	10/29/13	06/13/14	1,662 89	1,452 49	210 40 ST
55 0000	QUALCOMM INC	10/29/13	06/16/14	4,329 08	3,804 14	524 94 ST
9 0000	QUALCOMM INC	10/29/13	06/17/14	711.45	622.50	88 95 ST
65.0000	QUALCOMM INC	11/07/13	06/17/14	5,138 32	4,349 53	788.79 ST
32.0000	VALEANT PHARMACEUTICALS	04/23/14	06/13/14	3,846 33	4,258 44	(412.11) ST
21 0000	VALEANT PHARMACEUTICALS	05/09/14	06/13/14	2,524 17	2,723 63	(199.46) ST
57 0000	ZOETIS INC	04/09/13	05/29/14	1,745 31	1,907.99	(162.68) LT
27 0000	ZOETIS INC	04/10/13	05/29/14	826 74	905.52	(78 78) LT
						53,965.55
				245,753.59	247,941.05 ST	(2187.46)
				173,765.80	117,612.79 LT	56,153.01
						53,965.55

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Statement Period Year Ending 12/31/14

Account No 311-04H18

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THE HERBERT A TEMPLETON

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/07/14	Journal Entry		ML CONSULTS FEE 1Q2014		7,245 87	
04/08/14	Journal Entry		ML CONSULTS FEE 2Q2014		7,417.14	
05/22/14	Journal Entry		TRANSFR FEE P44142021296		30 00	
06/20/14	Journal Entry		ACCT TRF FEE - $95 00		95 00	
06/25/14	Journal Entry		CREDIT CASH BALANCE		250,603.50	
07/01/14	Journal Entry		REFUND/ADJUSTMENT			652.06
07/07/14	Journal Entry		CREDIT CASH BALANCE		2,134,730 46	
			Net Total		**2,400,121.97**	**652.06**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
145,000 0000	FNMA PAP7553 03%2042 COR	11/07/12	02/10/14	128,416.09	139,006.81	(10590.72) N/C LT
7,000.0000	FHLMC G0 8537 03%2043 COR	09/06/13	02/10/14	6,645 46	6,457 71	187.75 N/C ST
15,000.0000	FNMA PAU1629 03%2043 COR	01/03/14	02/10/14	14,282 99	13,950 32	332.67 N/C ST
58,000.0000	U.S. TRSY INFLATION NTE	07/24/12	02/26/14	58,161 07	62,827 87	(4,666 80) LT
51,000.0000	US TSY 2 000% FEB 15 2023	03/06/13	02/11/14	48,477 89	51,333 29	(2,855 40) ST
94,000 0000	US TSY 2 000% FEB 15 2023	04/02/13	02/11/14	89,351.41	95,107.69	(5,756 28) ST
9,000 0000	US TSY 2.000% FEB 15 2023	11/06/13	02/11/14	8,554.92	8,574 65	(19 73) ST
1,000 0000	US TSY 2 000% FEB 15 2023	11/29/13	02/11/14	950 55	948 12	2.43 ST
11,000 0000	U.S. TRSRY INFLATION.BON	07/11/12	02/26/14	14,565 10	16,483 28	(1,918 18) LT
1,000 0000	FNMA PAH0936 03 50%2040 COR	01/11/12	03/11/14	624 66	639 68	(15.02) N/C LT
1,000.0000	FHLMC A9 6409 03 50%2041 COR	06/07/12	03/11/14	626 97	655 35	(28.38) N/C LT
8,000 0000	FNMA PAO4133 03 50%2042 COR	01/08/14	03/11/14	7,035.07	6,972 52	62.55 N/C ST
58,000.0000	U.S. TRSY INFLATION NTE CXL	07/24/12	02/26/14	58,161 07	62,827 87	4,666 80 LT
58,000 0000	U.S TRSY INFLATION NTE	07/24/12	02/26/14	58,161.07	62,924 09	(4,763 02) LT
11,000 0000	U S TRSRY INFLATION-BON CXL	07/11/12	02/26/14	14,566.10	16,483 28	1,918 18 LT
11,000 0000	U S. TRSRY INFLATION BON	07/11/12	02/26/14	14,565 10	16,502.83	(1,937.73) LT
22,000 0000	FHLMC G0 8541 03 50%2043 COR	09/05/13	03/11/14	21,485 77	20,966 87	518.90 N/C ST
1,000 0000	FNMA PAH3394 04%2041 COR	12/04/12	04/07/14	546 10	562 95	(16.85) N/C LT
53,000 0000	FNMA PAJ5300 04%2041 COR	09/06/13	04/07/14	42,808.49	42,052 20	756.29 N/C ST
1,000 0000	FNMA PAH3645 04%2041 COR	04/16/12	04/07/14	492 11	499 34	(7.23) N/C LT

THE HERBERT A TEMPLETON

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000 0000	FHLMC A9 6807 04%2041 COR	08/14/12	04/07/14	501 34	513 80	(12.46) N/C LT
20,000 0000	US TSY 0 750% OCT 31 2017	11/23/12	04/09/14	19,691 40	20,050 23	(358 83) LT
150,000 0000	US TSY 0 750% OCT 31 2017	12/13/12	04/09/14	147,685 55	150,437 44	(2,751 89) LT
22,000 0000	FNMA PAJ9300 04%2042 COR	01/02/14	04/07/14	16,581 66	16,365 07	216.59 N/C ST
87,000.0000	US TSY 0 750% JAN 15 2017	02/26/14	06/12/14	87,088 36	87,235 56	(147 20) ST
2,244 0000	FIXED INCOME SHRS SER C	12/14/10	06/12/14	27,668 52	29,934 96	(2,266 44) LT
56,654 0000	FIXED INCOME SHRS SER C	12/14/10	06/20/14	698,543 82	755,764 36	(57,220 54) LT
4,865 0000	FIXED INCOME SHRS SER C	12/30/10	06/20/14	59,985 45	61,347 65	(1,362 20) LT
9,111 0000	FIXED INCOME SHRS SER C	02/22/11	06/20/14	112,338.63	117,076 35	(4,737 72) LT
3,124 0000	FIXED INCOME SHRS SER C	09/05/13	06/20/14	38,518.91	39,612 32	(1,093 41) ST
4,590 0000	FIXED INCOME SHRS SER C	11/05/13	06/20/14	56,594 70	60,129 00	(3,534 30) ST
877 0000	FIXED INCOME SHRS SER C	11/29/13	06/20/14	10,813 41	11,506 24	(692 83) ST
5,518 0000	FIXED INCOME SHRS SER C	12/30/13	06/20/14	68,036 94	67,154 06	882 88 ST
785 0000	FIXED INCOME SHRS SER C	04/04/14	06/20/14	9,679.06	9,608 40	70 66 ST
67,530 0000	FIXED INCOME SHRS SER M	12/14/10	06/20/14	731,349 90	690,831 90	40,518 00 LT
714 0000	FIXED INCOME SHRS SER M	12/30/10	06/20/14	7,732 61	7,289 94	442 67 LT
12,595 0000	FIXED INCOME SHRS SER M	02/22/11	06/20/14	136,403 85	129,980 40	6,423 45 LT
3,410 0000	FIXED INCOME SHRS SER M	09/05/13	06/20/14	36,930 30	35,532 20	1,398 10 ST
4,952 0000	FIXED INCOME SHRS SER M	11/05/13	06/20/14	53,630 16	53,630 16	0 00 ST
1,438 0000	FIXED INCOME SHRS SER M	11/29/13	06/20/14	15,573 54	15,631 06	(57.52) ST
1,693 0000	FIXED INCOME SHRS SER M	12/30/13	06/20/14	18,335 19	17,928 87	406 32 ST
6,177 0000	FIXED INCOME SHRS SER M	04/04/14	06/20/14	66,896 92	65,908 59	988 33 ST
58,000 0000	U S TRSY INFLATION NTE CXL	07/24/12	02/26/14	58,161 07	62,924 09	4,763 02 LT
58,000.0000	U.S. TRSY INFLATION NTE	07/24/12	02/26/14	58,161 07	62,888.87	(4,727.80) LT
20,000 0000	US TSY 0 750% OCT 31 2017 CXL	11/23/12	04/09/14	19,691 40	20,050.23	358 83 LT
20,000 0000	US TSY 0 750% OCT 31 2017	11/23/12	04/09/14	19,691 40	20,050 29	(358 89) LT
150,000.0000	US TSY 0 750% OCT 31 2017 CXL	12/13/12	04/09/14	147,685 55	150,437 44	2,751 89 LT
150,000 0000	US TSY 0 750% OCT 31 2017	12/13/12	04/09/14	147,685.55	150,438 11	(2,752 56) LT
51,000.0000	US TSY 2 000% FEB 15 2023 CXL	03/06/13	02/11/14	48,477 89	51,333 29	2,855 40 ST
51,000 0000	US TSY 2 000% FEB 15 2023	03/06/13	02/11/14	48,477.89	51,333.28	(2,855 39) ST
94,000 0000	US TSY 2 000% FEB 15 2023 CXL	04/02/13	02/11/14	89,351 41	95,107 69	5,756 28 ST
94,000 0000	US TSY 2.000% FEB 15 2023	04/02/13	02/11/14	89,351.41	95,107 68	(5,756 27) ST
1,000 0000	US TSY 2.000% FEB 15 2023 CXL	11/29/13	02/11/14	950 55	948 12	(2 43) ST
1,000 0000	US TSY 2 000% FEB 15 2023	11/29/13	02/11/14	950 55	949 23	1 32 ST
87,000.0000	US TSY 0 750% JAN 15 2017 CXL	02/26/14	06/12/14	87,088 36	87,235 56	147 20 ST
87,000 0000	US TSY 0 750% JAN 15 2017	02/26/14	06/12/14	87,088.36	87,236 04	(147 68) ST
11,000 0000	U S TRSRY INFLATION BON CXL	07/11/12	02/26/14	14,565.10	16,502 83	1,937 73 LT
11,000 0000	U.S TRSRY INFLATION BON	07/11/12	02/26/14	14,565 10	16,502 81	(1,937 71) LT
20,000.0000	US TSY 0 750% OCT 31 2017 CXL	11/23/12	04/09/14	19,691 40	20,050 29	358 89 LT
20,000.0000	US TSY 0 750% OCT 31 2017	11/23/12	04/09/14	19,691.40	20,050 22	(358 82) LT

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Fiscal Statement

THE HERBERT A TEMPLETON

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
150,000.0000	US TSY 0.750% OCT 31 2017 CXL	12/13/12	04/09/14	147,685.55	150,438.11	2,752.56 LT
150,000.0000	US TSY 0 750% OCT 31 2017	12/13/12	04/09/14	147,685.55	150,437.44	(2,751 89) LT
87,000.0000	US TSY 0.750% JAN 15 2017 CXL	02/26/14	06/12/14	87,088.36	87,236.04	147 68 ST
87,000.0000	US TSY 0 750% JAN 15 2017	02/26/14	06/12/14	87,088.36	87,235.55	(147 19) ST

(47,016.95)

718,272.19	726,601.90	ST	(8332.71)
2,145,333.84	2,184,018.08	LT	(38,684.24)
			(47,016.95)

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain
HENDERSON EUROPEAN FOCUS FUND CL I	FIFO	209 478	Oct 29, 13	Oct 17, 14	6,791 29	7,000 00		-208 71	
	FIFO	6 960	Dec 27, 13	Oct 17, 14	225 66	244 51		-18 85	
	FIFO	331 197	Feb 06, 14	Oct 17, 14	10,737 43	11,438 86		-701 43	
	FIFO	1,873 626	May 15, 14	Oct 17, 14	60,742 95	67,337 68		-6,594 73	
HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A	FIFO	525 225	Oct 08, 13	May 23, 14	19,165 45	16,639 13			2,526 32
INVESCO INTERNATIONAL SMALL COMPANY FUND CLASS Y	FIFO	67 643	Dec 13, 13	Nov 19, 14	1,389 39	1,399 13		-9 74	
	FIFO	240 154	Dec 13, 13	Nov 19, 14	4,932 77	4,967 31		-34 54	
ISHARES MSCI EAFE ETF	FIFO	197 000	Apr 24, 14	May 23, 14	13,535 57	13,334 73			200 84
	FIFO	1,938 000	Apr 24, 14	Oct 17, 14	117,507 94	131,181 29		-13,673 35	
OPPENHEIMER INTL GROWTH FUND CL A	FIFO	958 683	Feb 19, 14	May 23, 14	37,225 67	36,401 19			824 48
SCOUT INTERNATIONAL FUND	FIFO	39 024	Jun 14, 13	Feb 19, 14	1,422 03	1,334 23			87 80
	FIFO	506 821	Sep 09, 13	Feb 19, 14	18,468 56	17,743 82			724
	FIFO	407 387	Oct 29, 13	Feb 19, 14	14,845 18	15,000 00		-154 82	
	FIFO	11 599	Dec 20, 13	Feb 19, 14	422 67	421 74			0 93
THORNBURG INTERNATIONAL VALUE FUND CLASS A	FIFO	27 497	Jun 24, 13	Apr 24, 14	823 26	731 97			91 29
	FIFO	525 630	Sep 09, 13	Apr 24, 14	15,737 36	15,448 27			289 09
	FIFO	12 535	Sep 24, 13	Apr 24, 14	375 30	380 31		-5 01	
VANGUARD FTSE EUROPE ETF	FIFO	309 000	Oct 08, 13	May 23, 14	18,672 46	16,648 87			2,023 59
Total					**$343,020.94**	**$357,653.04**		**-$21,401 18**	**$6,769.08**
Net short-term capital gains and losses								**-$14,632.10**	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANZGI NFJ INTERNATIONAL VALUE FUND CLASS A	FIFO	261 472	May 18, 12	May 23, 14	6,264 86	4,706 49			1,55[illegible] 37
	FIFO	340 971	Jun 14, 12	May 23, 14	8,169 66	6,250 00			1,9[illegible]
	FIFO	13 714	Jun 21, 12	May 23, 14	328 59	249 73			78 86
FIRST EAGLE OVERSEAS FUND CLASS A	FIFO	413 126	Dec 16, 11	Mar 25, 14	9,741 51	8,262 52			1,478 99
	FIFO	387 173	Dec 16, 11	May 23, 14	9,377 33	7,743 46			1,633 87
HENDERSON EUROPEAN FOCUS FUND CL I	FIFO	2,627 697	Oct 08, 13	Oct 17, 14	85,189 95	83,360 87			1,829 08
INVESCO DEVELOPING MARKETS FUND CLASS A	FIFO	42 173	Mar 06, 12	Mar 25, 14	1,331 40	1,341 52		-10 12	
	FIFO	397 806	Apr 12, 12	Mar 25, 14	12,558 75	12,757 63		-198 88	
	FIFO	344 972	Apr 12, 12	May 23, 14	11,863 59	11,063 25			800 34
INVESCO INTERNATIONAL SMALL COMPANY FUND CLASS Y	FIFO	271 858	May 18, 12	Nov 19, 14	5,583 96	4,766 80			817 16
	FIFO	176 596	Jun 14, 12	Nov 19, 14	3,627 28	3,100 00			527 28
	FIFO	1,015 703	Sep 27, 12	Nov 19, 14	20,862 55	20,000 00			862 55
	FIFO	1,156 827	Dec 06, 12	Nov 19, 14	23,761 22	23,800 00		-38 78	
	FIFO	7 563	Dec 07, 12	Nov 19, 14	155 36	154 93			3
	FIFO	1,120 126	Oct 29, 13	Nov 19, 14	23,007 40	25,000 00		-1,992 60	
INVESCO INTERNATIONAL SMALL COMPANY FUND CLASS A	FIFO	209 512	Mar 06, 12	Mar 25, 14	4,542 21	3,987 01			555 20
	FIFO	126 345	Apr 12, 12	Mar 25, 14	2,739 16	2,405 61			333 55
	FIFO	283 319	Apr 12, 12	May 23, 14	6,354 84	5,394 39			960 45
	FIFO	173 524	May 18, 12	May 23, 14	3,892 14	3,033 20			858 94
OPPENHEIMER DEVELOPING MARKETS FUND CL A	FIFO	246 073	Jun 14, 12	Mar 25, 14	8,929 99	7,500 30			1,429 69
	FIFO	218 516	Dec 06, 12	Mar 25, 14	7,929 95	7,488 54			441 41
	FIFO	293 180	Dec 06, 12	May 23, 14	11,524 91	10,047 28			1,477 63

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
SCOUT INTERNATIONAL FUND	FIFO	869 898	Feb 07, 11	Feb 19, 14	31,699 08	29,141 58			2,557 50
	FIFO	16 214	Jun 24, 11	Feb 19, 14	590 84	520 31			70 53
	FIFO	20 913	Dec 16, 11	Feb 19, 14	762 07	565 70			196 37
	FIFO	514 342	Mar 06, 12	Feb 19, 14	18,742 62	15,600 00			3,142 62
	FIFO	499 520	Apr 12, 12	Feb 19, 14	18,202 51	15,600 00			2,602
	FIFO	550 847	May 18, 12	Feb 19, 14	20,072 86	15,600 00			4,472 86
	FIFO	218 684	Jun 14, 12	Feb 19, 14	7,968 85	6,250 00			1,718 85
	FIFO	30 316	Jun 22, 12	Feb 19, 14	1,104 71	866 13			238 58
	FIFO	136 820	Dec 06, 12	Feb 19, 14	4,985 72	4,500 00			485 72
	FIFO	40 667	Dec 14, 12	Feb 19, 14	1,481 91	1,335 50			146 41
THORNBURG INTERNATIONAL VALUE FUND CLASS A	FIFO	116 968	Jan 13, 11	Mar 25, 14	3,436 53	3,318 38			118 15
	FIFO	1,735 921	Jan 13, 11	Apr 24, 14	51,973 47	49,248 08			2,725 39
	FIFO	3 055	Mar 25, 11	Apr 24, 14	91 47	88 11			3 36
	FIFO	19 953	Jun 24, 11	Apr 24, 14	597 39	564 47			32 92
	FIFO	9 237	Sep 26, 11	Apr 24, 14	276 56	213 47			63 09
	FIFO	1 886	Dec 23, 11	Apr 24, 14	56 47	45 25			11 22
	FIFO	599 539	Mar 06, 12	Apr 24, 14	17,950 19	15,600 00			2,350 19
	FIFO	5 777	Mar 26, 12	Apr 24, 14	172 97	155 75			17 22
	FIFO	591 357	Apr 12, 12	Apr 24, 14	17,705 22	15,600 00			2,105 22
	FIFO	649 189	May 18, 12	Apr 24, 14	19,436.72	15,600 00			3,836
	FIFO	259 659	Jun 14, 12	Apr 24, 14	7,774 19	6,250 00			1,524 19
	FIFO	30 069	Jun 25, 12	Apr 24, 14	900 27	717 75			182 52
	FIFO	13 653	Sep 24, 12	Apr 24, 14	408 77	361 12			47 65
	FIFO	333 828	Dec 06, 12	Apr 24, 14	9,994 81	9,000 00			994 81
	FIFO	3 476	Mar 22, 13	Apr 24, 14	104 07	97 54			6 53
VAN ECK EMERGING MARKETS FUND CLASS A	FIFO	904 801	Sep 12, 12	Mar 25, 14	12,585 78	10,468 55			2,117 23
	FIFO	249 984	Dec 06, 12	Mar 25, 14	3,477 28	3,142 30			334 98
	FIFO	393 232	Dec 06, 12	May 23, 14	5,756 91	4,942 92			813 99

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VANGUARD FTSE ALL WO X-US SC	FIFO	138 000	Dec 16, 11	May 23, 14	14,869 18	10,767 58			4,101 60
VANGUARD FTSE EMERGING MARKETS ETF	FIFO	820 000	Apr 12, 12	Mar 25, 14	32,392 81	35,183 98		-2,791 17	
	FIFO	536 000	May 18, 12	Mar 25, 14	21,173 84	20,243 49			930 35
	FIFO	645 000	May 18, 12	May 23, 14	27,721 55	24,360 16			3,361 39
VANGUARD INTL EQUITY INDEX FD INC FSTE ALL-WORLD EX-US INDEX FD ETF	FIFO	1,021 000	Jan 13, 11	Mar 25, 14	50,274 26	49,342 87			931 39
	FIFO	328 000	Jan 13, 11	May 23, 14	16,996 62	15,851 58			1,145 04
	FIFO	472 000	Mar 06, 12	May 23, 14	24,458 54	20,242 47			4,216 07
Total					**$713,933.65**	**$653,798.57**		**-$5,031.55**	**$65,166.63**
Net long-term capital gains or losses									**$60,135.08**
Net capital gains/losses:									**$45,502.98**

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 43010 DL

Your Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP
503-221-5800/800-245-0900

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss *recognized on the sale or redemption of certain Structured* Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we *liquidate the oldest* security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you *placed your order* This is known as a versus purchases or VSP order

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	'$)
ABBVIE INC COM	FIFO	81 000	Apr 30, 14	Jul 03, 14	4,698 10	4,203 58			494 52
	FIFO	54 000	May 01, 14	Jul 03, 14	3,132 06	2,796 82			335 24
	FIFO	52 000	May 12, 14	Jul 03, 14	3,016 07	2,724 61			291 46
	FIFO	75 000	May 20, 14	Jul 03, 14	4,350 09	4,015 58			334 51
ALEXION PHARMACEUTICALS INC	FIFO	23 000	Nov 11, 13	Jul 03, 14	3,788 47	2,669 73			1,118 74
	FIFO	1 000	Nov 12, 13	Jul 03, 14	164 72	115 00			49 72
AMAZON COM INC	FIFO	9 000	Aug 26, 13	Jul 03, 14	3,035 74	2,576 61			459 13
	FIFO	7 000	Dec 06, 13	Jul 03, 14	2,361 13	2,704 96		-343 83	
	FIFO	15 000	Mar 25, 14	Jul 03, 14	5,059 57	5,269 08		-209 51	
	FIFO	8 000	Jun 10, 14	Jul 03, 14	2,698 43	2,669 57			28 86
AMER EXPRESS CO	FIFO	39 000	Jul 23, 13	Jul 03, 14	3,735 96	2,910 52			825 44
AMERICAN TOWER CORP REIT	FIFO	31 000	Jul 10, 13	Jul 03, 14	2,787 33	2,346 09			441 24
	FIFO	11 000	Jul 11, 13	Jul 03, 14	989 05	852 65			136 40
	FIFO	28 000	Feb 24, 14	Jul 03, 14	2,517 59	2,360 17			157 42
	FIFO	22 000	Mar 11, 14	Jul 03, 14	1,978 11	1,791 65			16
	FIFO	12 000	Apr 10, 14	Jul 03, 14	1,078 96	979 90			99 06
	FIFO	22 000	Apr 11, 14	Jul 03, 14	1,978 11	1,785 15			192 96
AMGEN INC	FIFO	39.000	Oct 07, 13	Jul 03, 14	4,771 39	4,306 92			464 47
	FIFO	26 000	Nov 14, 13	Jul 03, 14	3,180 92	3,003 76			177 16
APPLE INC	FIFO	28 000	Apr 08, 14	Jul 03, 14	2,630 13	2,098 38			531 75
	FIFO	35 000	Apr 11, 14	Jul 03, 14	3,287 65	2,595 22			692 43
	FIFO	28 000	Apr 29, 14	Jul 03, 14	2,630 12	2,367 77			262 35
APPLIED MATERIALS INC	FIFO	37 000	Sep 24, 13	Jul 03, 14	843 31	640 90			202 41
	FIFO	150 000	Sep 25, 13	Jul 03, 14	3,418 85	2,655 02			763 83

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	191 000	Sep 25, 13	Jul 03, 14	4,353 33	3,380 72			972 61
	FIFO	215 000	Sep 26, 13	Jul 03, 14	4,900 34	3,820 46			1,[illegible] 88
	FIFO	156 000	Sep 27, 13	Jul 03, 14	3,555 60	2,757 94			[illegible] 66
ARM HOLDINGS PLC SPON ADR	FIFO	64 000	Jul 08, 13	Jul 03, 14	3,022 66	2,474 99			547 67
	FIFO	87 000	Jul 08, 13	Jul 03, 14	4,108 93	3,349 25			759 68
	FIFO	53 000	Jul 16, 13	Jul 03, 14	2,503 13	2,206 69			296 44
	FIFO	62 000	Jul 23, 13	Jul 03, 14	2,928 21	2,589 09			339 12
	FIFO	45 000	Jul 24, 13	Jul 03, 14	2,125 30	1,796 43			328 87
	FIFO	17 000	Nov 15, 13	Jul 03, 14	802 90	781 32			21 58
	FIFO	32 000	Nov 18, 13	Jul 03, 14	1,511 33	1,480 42			30 91
	FIFO	58 000	May 27, 14	Jul 03, 14	2,739 28	2,680 82			58 46
BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR	FIFO	59 000	Oct 30, 13	Jul 03, 14	11,264 80	9,667 13			1,597 67
	FIFO	19 000	Nov 15, 13	Jul 03, 14	3,627 64	3,060 11			567 53
	FIFO	7 000	Dec 02, 13	Jul 03, 14	1,336 51	1,161 24			175 27
	FIFO	17 000	Dec 03, 13	Jul 03, 14	3,245 78	2,877 82			367 96
	FIFO	23 000	Apr 02, 14	Jul 03, 14	4,391 37	3,686 57			[illegible] 10
	FIFO	29 000	Apr 28, 14	Jul 03, 14	5,536 93	4,334 36			1,202 57
BIOGEN IDEC INC	FIFO	4.000	May 23, 14	Jul 03, 14	1,326 65	1,196 65			130 00
	FIFO	9 000	Jun 16, 14	Jul 03, 14	2,984 97	2,772 42			212 55
BLACKROCK INC	FIFO	17 000	Jul 10, 13	Jul 03, 14	5,503 29	4,489 52			1,013 77
	FIFO	1 000	Jul 11, 13	Jul 03, 14	323 72	271 66			52 06
CELGENE CORP	FIFO	54 000	Nov 08, 13	Jul 03, 14	4,864 76	4,019 11			845.65
	FIFO	58 000	Nov 20, 13	Jul 03, 14	5,225 10	4,520 81			704 29
CERNER CORP	FIFO	7 000	Nov 27, 13	Jul 03, 14	365 88	403 66		-37 78	
	FIFO	21 000	Nov 29, 13	Jul 03, 14	1,097 65	1,209 79		-112 14	
	FIFO	11 000	Dec 02, 13	Jul 03, 14	574 96	635 55		-60 59	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CHIPOTLE MEXICAN GRILL INC CL A	FIFO	14 000	Jun 16, 14	Jul 03, 14	8,456 00	8,305 73			150 27
	FIFO	18 000	Jun 17, 14	Jul 03, 14	10,872 01	10,681 33			190 68
COGNIZANT TECH SOLUTIONS CRP	FIFO	80 000	Jul 10, 13	Jul 03, 14	4,015 38	2,776 12			1,239 26
	FIFO	84 000	Jul 11, 13	Jul 03, 14	4,216 14	2,958 22			1,.)2
CONCHO RESOURCES INC	FIFO	21 000	May 09, 14	Jul 03, 14	2,977 32	2,824 76			152 56
	FIFO	82 000	May 13, 14	Jul 03, 14	11,625 72	10,817 64			808 08
	FIFO	4 000	May 14, 14	Jul 03, 14	567 11	530 87			36 24
	FIFO	14 000	Jun 18, 14	Jul 14, 14	2,059 35	1,935 38			123 97
	FIFO	6 000	Jun 19, 14	Jul 14, 14	882 58	837 41			45 17
COSTAR GROUP INC	FIFO	34 000	Jun 10, 14	Jul 03, 14	5,397 80	5,603 81		-206 01	
	FIFO	1 000	Jun 11, 14	Jul 03, 14	158 76	163 52		-4 76	
COSTCO WHOLESALE CORP	FIFO	23 000	Mar 24, 14	Jul 03, 14	2,673 52	2,603 27			70 25
DELTA AIR LINES INC DELA NEW	FIFO	107 000	Jul 29, 13	Jul 03, 14	4,132 79	2,299 59			1,833 20
	FIFO	82 000	Jun 11, 14	Jul 03, 14	3,167 18	3,343 35		-176.17	
DOLLAR GEN CORP NEW	FIFO	55 000	Dec 06, 13	Jul 03, 14	3,203 82	3,295 33		-91 51	
	FIFO	31 000	Apr 03, 14	Jul 03, 14	1,805 78	1,776 48			29 30
	FIFO	60 000	Apr 09, 14	Jul 03, 14	3,495 08	3,359 74			135 34
	FIFO	39 000	Apr 10, 14	Jul 03, 14	2,271 80	2,173 97			[illegible] 83
	FIFO	35 000	Apr 28, 14	Jul 03, 14	2,038 79	1,967 14			[illegible] 65
ECOLAB INC	FIFO	9 000	Dec 16, 13	Jul 03, 14	997 31	923.10			74.21
FACEBOOK INC CL A	FIFO	411 000	Jul 25, 13	Jul 03, 14	27,217 88	13,588 77			13,629 11
	FIFO	117 000	Apr 24, 14	Jul 03, 14	7,748 15	7,244 14			504 01
FIREEYE INC	FIFO	67 000	May 27, 14	Jul 03, 14	2,601 89	2,283 41			318 48
	FIFO	103 000	May 28, 14	Jul 03, 14	3,999 92	3,599 13			400 79
	FIFO	57 000	Jun 02, 14	Jul 03, 14	2,213 55	1,790 06			423 49
GILEAD SCIENCES INC	FIFO	39 000	Jun 20, 14	Jul 14, 14	3,500 17	3,160 57			339 60

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
HILTON WORLDWIDE HOLDINGS INC	FIFO	319 000	Dec 12, 13	Jul 03, 14	7,746 71	6,899 01			847.70
	FIFO	187.000	Dec 13, 13	Jul 03, 14	4,541.18	4,103 14			)4
IMS HEALTH HLDGS INC	FIFO	30.000	Apr 08, 14	Jul 03, 14	779 98	687 89			92 09
	FIFO	102 000	Apr 09, 14	Jul 03, 14	2,651 95	2,394 83			257 12
	FIFO	106 000	Apr 10, 14	Jul 03, 14	2,755 95	2,504.49			251 46
LIBERTY GLOBAL PLC SER C	FIFO	106 000	Jan 31, 14	Jul 03, 14	4,573 40	4,169 25			404 15
	FIFO	62 000	Feb 06, 14	Jul 03, 14	2,675 01	2,476 22			198 79
	FIFO	76 000	Feb 07, 14	Jul 03, 14	3,279 05	3,046 45			232 60
	FIFO	92 000	Feb 11, 14	Jul 03, 14	3,969 37	3,768 25			201 12
	FIFO	16 000	Feb 12, 14	Jul 03, 14	690 32	653 37			36 95
	FIFO	68 000	Feb 14, 14	Jul 03, 14	2,933 88	2,815 28			118 60
	FIFO	40 000	Feb 24, 14	Jul 03, 14	1,725 82	1,723 13			2 69
	FIFO	76 000	Feb 25, 14	Jul 03, 14	3,279 04	3,236 81			42 23
MASTERCARD INC CL A	FIFO	47 000	Apr 10, 14	Jul 03, 14	3,613 44	3,357 26			256 18
MCKESSON CORP	FIFO	16 000	Jan 24, 14	Jul 03, 14	3,038 09	2,792 32			245 77
	FIFO	40 000	Jan 27, 14	Jul 03, 14	7,595 24	6,923 44			671 80
	FIFO	8 000	Jan 29, 14	Jul 03, 14	1,519 04	1,388 89			15
	FIFO	18 000	Mar 31, 14	Jul 03, 14	3,417 86	3,187 20			230 66
	FIFO	8 000	Apr 16, 14	Jul 03, 14	1,519 05	1,362 79			156 26
	FIFO	16 000	May 12, 14	Jul 03, 14	3,038.09	2,775 88			262 21
MGM RESORTS INTL	FIFO	115 000	May 23, 14	Jul 03, 14	3,071 08	2,866.34			204 74
	FIFO	114 000	Jun 05, 14	Jul 03, 14	3,044 37	2,905 18			139 19
MICHAEL KORS HLDGS LTD	FIFO	27 000	Jan 24, 14	Jul 03, 14	2,439 13	2,179 73			259.40
	FIFO	50 000	Jan 27, 14	Jul 03, 14	4,516 91	4,024 00			492 91
	FIFO	16 000	Jan 28, 14	Jul 03, 14	1,445 41	1,310 05			135.36
	FIFO	24 000	Mar 11, 14	Jul 03, 14	2,168 11	2,367 57		-199 46	
	FIFO	38 000	Apr 28, 14	Jul 03, 14	3,432 85	3,331 33			101 52

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
MONSANTO CO NEW	FIFO	25 000	Aug 26, 13	Jul 03, 14	3,165 71	2,440 90			724 81
	FIFO	21 000	Apr 16, 14	Jul 03, 14	2,659 19	2,365 69			293 50
MORGAN STANLEY	FIFO	104 000	Jul 26, 13	Jul 03, 14	3,397 61	2,877 61			520 00
NIELSEN HOLDINGS B V EUR	FIFO	144 000	Mar 05, 14	Jul 03, 14	7,120 66	6,666 12			454.54
	FIFO	80 000	Mar 06, 14	Jul 03, 14	3,955 92	3,713 69			[illegible]
	FIFO	33 000	Mar 10, 14	Jul 03, 14	1,631 81	1,524 34			[illegible]
	FIFO	68 000	Mar 11, 14	Jul 03, 14	3,362 54	3,146 02			216 52
	FIFO	65 000	Mar 24, 14	Jul 03, 14	3,214 18	2,881 52			332 66
NIKE INC CL B	FIFO	20 000	Aug 06, 13	Jul 03, 14	1,569 57	1,329 92			239 65
	FIFO	15 000	Aug 07, 13	Jul 03, 14	1,177 17	992 41			184 76
	FIFO	59 000	Aug 09, 13	Jul 03, 14	4,630 22	3,915 65			714.57
	FIFO	41 000	Aug 16, 13	Jul 03, 14	3,217.61	2,620 36			597 25
	FIFO	54 000	Aug 20, 13	Jul 03, 14	4,237 82	3,522 17			715 65
	FIFO	43 000	Sep 27, 13	Jul 03, 14	3,374 57	3,168 37			206 20
	FIFO	40 000	Oct 01, 13	Jul 03, 14	3,139 13	2,906 13			233.00
NOBLE ENERGY INC	FIFO	38 000	Dec 09, 13	Jul 03, 14	2,878 06	2,601 77			276.29
ORACLE CORP	FIFO	155 000	Mar 27, 14	Jul 03, 14	6,406 52	6,073 93			332 59
	FIFO	110 000	Mar 28, 14	Jul 03, 14	4,546 56	4,369 52			177 04
	FIFO	157 000	Apr 01, 14	Jul 03, 14	6,489 19	6,561 42		-72 23	
	FIFO	64 000	Apr 29, 14	Jul 03, 14	2,645 27	2,577 78			[illegible] 49
PIONEER NAT RES CO	FIFO	23 000	Feb 07, 14	Jul 03, 14	5,163 39	4,231 28			[illegible] 11
	FIFO	31 000	Feb 11, 14	Jul 03, 14	6,959 34	5,694 12			1,265 22
	FIFO	20 000	Apr 11, 14	Jul 03, 14	4,489 90	3,733 29			756 61
RANGE RESOURCES CORP	FIFO	36 000	Jul 09, 13	Jul 03, 14	3,081 00	2,877 40			203 60
	FIFO	27 000	Jul 16, 13	Jul 03, 14	2,310 74	2,077 20			233 54
SALESFORCE COM INC	FIFO	51 000	Jul 16, 13	Jul 03, 14	2,992 23	2,130 90			861 33
SBA COMMUNICATIONS CORP CL A	FIFO	29 000	Jan 13, 14	Jul 03, 14	2,942 52	2,580 60			361 92
	FIFO	12 000	Apr 17, 14	Jul 03, 14	1,217 59	1,096 02			121 57
	FIFO	21 000	Apr 21, 14	Jul 03, 14	2,130 79	1,926 64			204 15

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	1 000	Apr 22, 14	Jul 03, 14	101 47	91 86			9 61
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	15 000	Aug 16, 13	Jul 03, 14	1,760 86	1,229 08			78
	FIFO	28 000	Sep 06, 13	Jul 03, 14	3,286 94	2,395 54			891 40
	FIFO	30.000	Oct 02, 13	Jul 03, 14	3,521 72	2,682 17			839 55
	FIFO	50 000	Oct 03, 13	Jul 03, 14	5,869 54	4,468 91			1,400 63
	FIFO	36 000	Nov 08, 13	Jul 03, 14	4,226 06	3,369 61			856 45
	FIFO	37 000	Dec 27, 13	Jul 03, 14	4,343 46	3,317 05			1,026 41
SCHWAB CHARLES CORP NEW	FIFO	173 000	Oct 15, 13	Jul 03, 14	4,870 71	4,024 85			845.86
	FIFO	114 000	Nov 11, 13	Jul 03, 14	3,209 59	2,742 27			467 32
	FIFO	117 000	Nov 15, 13	Jul 03, 14	3,294 07	2,855 82			438.25
	FIFO	106 000	Jan 31, 14	Jul 03, 14	2,984 36	2,643 05			341 3
SERVICENOW INC	FIFO	82 000	May 28, 14	Jul 03, 14	5,067 96	4,395 10			672 86
	FIFO	45 000	Jun 10, 14	Jul 03, 14	2,781 20	2,503 66			277.54
	FIFO	3 000	Jun 11, 14	Jul 03, 14	185 41	167 92			17.49
STARBUCKS CORP	FIFO	36 000	Sep 30, 13	Jul 03, 14	2,844 41	2,768 67			75 74
	FIFO	49 000	Oct 31, 13	Jul 03, 14	3,871 57	3,987 37		-115 80	
	FIFO	37 000	Nov 08, 13	Jul 03, 14	2,923 42	2,998 50		-75.08	
	FIFO	74 000	Nov 19, 13	Jul 03, 14	5,846 86	5,948 31		-101 45	
	FIFO	27 000	Feb 27, 14	Jul 03, 14	2,133 31	1,946 17			187 1
TRIPADVISOR INC	FIFO	50 000	Jan 13, 14	Jul 03, 14	5,453 43	4,234 15			1,219 2
	FIFO	10 000	Apr 15, 14	Jul 03, 14	1,090 69	820 14			270 5
	FIFO	22 000	Apr 16, 14	Jul 03, 14	2,399 50	1,862 85			536 6
	FIFO	32 000	Apr 17, 14	Jul 03, 14	3,490 20	2,759 20			731 0
TWENTY-FIRST CENTY FOX INC CL A	FIFO	97 000	Aug 29, 13	Jul 03, 14	3,510 62	3,070 61			440 0
	FIFO	63 000	Nov 08, 13	Jul 03, 14	2,280 10	2,126 07			154 0
	FIFO	4 000	Nov 11, 13	Jul 03, 14	144 77	134 95			9 8
	FIFO	114 000	Nov 27, 13	Jul 03, 14	4,125 89	3,820 97			304.9
	FIFO	84 000	Mar 25, 14	Jul 03, 14	3,040 13	2,714 28			325 8

continued next pag

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	56 000	Apr 08, 14	Jul 03, 14	2,026 75	1,810 93			215 82
	FIFO	86 000	May 02, 14	Jul 03, 14	3,112 51	2,801 50			311 01
TWITTER INC	FIFO	116 000	Jun 17, 14	Jul 03, 14	4,802 29	4,379 17			423 12
	FIFO	78 000	Jun 18, 14	Jul 14, 14	3,022 43	2,965 22			57 21
ULTA SALON COSMETICS & FRAGRANCE INC	FIFO	9 000	Aug 01, 13	Jul 03, 14	867 76	908 16		-40 40	
	FIFO	21 000	Aug 02, 13	Jul 03, 14	2,024 77	2,179 30		-154 53	
	FIFO	1 000	Aug 22, 13	Jul 03, 14	96 42	101 97		-5 55	
	FIFO	10 000	Aug 23, 13	Jul 03, 14	964 18	1,032 13		-67 95	
	FIFO	9 000	Aug 26, 13	Jul 03, 14	867 76	940 82		-73 06	
	FIFO	14 000	Jan 31, 14	Jul 03, 14	1,349 85	1,199 83			150 02
	FIFO	11 000	Feb 03, 14	Jul 03, 14	1,060 60	936 48			124 12
UNITEDHEALTH GROUP INC	FIFO	36 000	Mar 21, 14	Jul 03, 14	2,997 05	2,945 34			51 71
	FIFO	34 000	Mar 27, 14	Jul 03, 14	2,830 56	2,751 03			79 53
	FIFO	19 000	Apr 16, 14	Jul 03, 14	1,581 77	1,481 89			99 88
	FIFO	40 000	Apr 17, 14	Jul 03, 14	3,330 06	3,032 63			297 43
	FIFO	31 000	May 08, 14	Jul 03, 14	2,580 80	2,414 67			166 13
	FIFO	43 000	Jun 19, 14	Jul 14, 14	3,626 97	3,435 38			191 59
VAN ECK CM COMMODITY INDEX FUND Y	FIFO	6,218 905	Jul 03, 14	Nov 14, 14	43,221 39	50,000 00		-6,778 61	
	FIFO	764 331	Jul 17, 14	Nov 14, 14	5,312 10	6,000 00		-687 90	
	FIFO	1,307 190	Aug 26, 14	Nov 14, 14	9,084 97	10,000 00		-915 03	
	FIFO	527 046	Sep 22, 14	Nov 14, 14	3,662 97	3,800 00		-137 03	
	FIFO	1,428 571	Oct 16, 14	Nov 14, 14	9,928 57	10,000 00		-71 43	
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	31 000	Aug 29, 13	Jul 03, 14	2,690 84	1,901 60			789 2[illegible]
WORKDAY INC CL A	FIFO	19 000	Dec 26, 13	Jul 03, 14	1,694 65	1,564 86			129 7[illegible]
	FIFO	16 000	Dec 27, 13	Jul 03, 14	1,427 07	1,313 25			113 8[illegible]
	FIFO	29 000	Jan 13, 14	Jul 03, 14	2,586 57	2,547 66			38 9[illegible]
	FIFO	45 000	Jan 15, 14	Jul 03, 14	4,013 64	4,101 49		-87 85	
	FIFO	18 000	Apr 03, 14	Jul 03, 14	1,605 46	1,574 15			31 3[illegible]

continued next pag

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	26 000	Apr 17, 14	Jul 03, 14	2,318 99	2,078 11			240 88
	FIFO	5 000	Apr 21, 14	Jul 03, 14	445 96	399 55			[illegible] 41
	FIFO	15 000	May 28, 14	Jul 03, 14	1,337 89	1,247 31			.58
	FIFO	23 000	Jun 13, 14	Jul 03, 14	2,051 41	1,914 98			136 43
	FIFO	18 000	Jun 16, 14	Jul 03, 14	1,605 46	1,528 00			77 46
ZOETIS INC	FIFO	56 000	Jul 15, 13	Jul 03, 14	1,838 62	1,764 10			74 52
Total					**$684,843.16**	**$617,890.52**		**-$10,825.66**	**$77,778.30**
Net short-term capital gains and losses									**$66,952.64**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALEXION PHARMACEUTICALS INC	FIFO	2 000	Apr 03, 13	Jul 03, 14	329 43	197 10			132 33
	FIFO	37 000	Apr 04, 13	Jul 03, 14	6,094.51	3,635 50			2,459 0
	FIFO	23 000	Apr 09, 13	Jul 03, 14	3,788 48	2,267 60			1,520 8
	FIFO	19 000	May 21, 13	Jul 03, 14	3,129 61	1,929 60			1,200 0
	FIFO	15 000	Jun 14, 13	Jul 03, 14	2,470 75	1,387 26			1, [illegible] 4
	FIFO	6 000	Jun 17, 13	Jul 03, 14	988 30	557 74			430 5
AMAZON COM INC	FIFO	2 000	Dec 10, 10	Jul 03, 14	674 61	348 94			325 6
	FIFO	8 000	Dec 03, 12	Jul 03, 14	2,698 43	2,024 50			673 9
	FIFO	14 000	Feb 07, 13	Jul 03, 14	4,722 26	3,628 92			1,093 3
	FIFO	7 000	Feb 13, 13	Jul 03, 14	2,361 13	1,874 82			486 3
AMER EXPRESS CO	FIFO	78.000	May 22, 13	Jul 03, 14	7,471 91	5,977 08			1,494 8
	FIFO	4 000	May 23, 13	Jul 03, 14	383 18	300 08			83 1
	FIFO	30 000	May 23, 13	Jul 03, 14	2,873 81	2,245.69			628.1
	FIFO	51 000	May 24, 13	Jul 03, 14	4,885 48	3,812 99			1,072 4
AMERICAN TOWER CORP REIT	FIFO	125 000	Dec 10, 10	Jul 03, 14	11,239 24	6,313 15			4,926 0
	FIFO	50 000	Jun 06, 11	Jul 03, 14	4,495 69	2,596 36			1,899 3

continued next pag

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	19 000	May 21, 13	Jul 03, 14	1,708 37	1,615 69			92 68
AMGEN INC	FIFO	27 000	Feb 06, 13	Jul 03, 14	3,303 27	2,337 53			965 74
	FIFO	22 000	Mar 12, 13	Jul 03, 14	2,691 55	2,013 17			678 38
	FIFO	25 000	Mar 18, 13	Jul 03, 14	3,058 57	2,276 97			781 60
APPLE INC	FIFO	21 000	May 25, 11	Jul 03, 14	1,972 59	1,005 97			[illegible]52
	FIFO	35 000	Nov 15, 11	Jul 03, 14	3,287 65	1,944 36			1,343 29
	FIFO	14 000	Apr 03, 12	Jul 03, 14	1,315 07	1,256 41			58 66
	FIFO	63 000	May 09, 12	Jul 03, 14	5,917 77	5,147 98			769 79
	FIFO	21 000	May 18, 12	Jul 03, 14	1,972 59	1,599 91			372 68
	FIFO	28 000	Jun 15, 12	Jul 03, 14	2 630 12	2,282 82			347 30
	FIFO	21 000	Jun 19, 12	Jul 03, 14	1,972 59	1,759 73			212 86
	FIFO	35 000	Jun 29, 12	Jul 03, 14	3,287 66	2,914 94			372 72
	FIFO	77 000	Nov 15, 12	Jul 03, 14	7,232 83	5,820 65			1,412 18
	FIFO	42 000	Nov 15, 12	Jul 03, 14	3,945 19	3,167 55			777 64
	FIFO	70 000	Mar 15, 13	Jul 03, 14	6,575 30	4,414 85			2,160 45
	FIFO	42 000	Apr 10, 13	Jul 03, 14	3,945 18	2,613 72			1,331 46
BIOGEN IDEC INC	FIFO	1 000	Jan 13, 12	Jul 03, 14	331 66	117 22			214 44
	FIFO	4 000	Dec 04, 12	Jul 03, 14	1,326 66	608 12			718 54
	FIFO	14 000	Dec 04, 12	Jul 03, 14	4,643 28	2,128 42			2,514 86
	FIFO	27 000	Jan 07, 13	Jul 03, 14	8,954 90	3,950 19			5,[illegible] 71
	FIFO	7 000	May 23, 13	Jul 03, 14	2,321 64	1,637 90			[illegible] 74
BLACKROCK INC	FIFO	47 000	May 24, 12	Jul 03, 14	15,214 97	7,931 33			7,283 64
	FIFO	5 000	May 23, 13	Jul 03, 14	1,618 61	1,412 22			206 39
	FIFO	9 000	Jun 10, 13	Jul 03, 14	2,913 51	2,535 51			378 00
BORGWARNER INC	FIFO	78 000	Dec 10, 10	Jul 03, 14	5,224 71	2,591 71			2,633 00
	FIFO	42 000	Jan 14, 11	Jul 03, 14	2,813 31	1,476 60			1,336 71
	FIFO	72 000	Jan 28, 11	Jul 03, 14	4,822 81	2,477 73			2,345 08
	FIFO	66 000	Apr 18, 11	Jul 03, 14	4,420 91	2,336 76			2,084 15
	FIFO	36 000	Sep 21, 11	Jul 03, 14	2,411 41	1,183 88			1,227 53

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CBS CORP NEW CL B	FIFO	158 000	Apr 27, 12	Jul 03, 14	10,176 57	5,436 88			4,739 69
	FIFO	70 000	May 15, 12	Jul 03, 14	4,508 61	2,239 81			2,[illegible] 80
	FIFO	95 000	Jun 25, 12	Jul 03, 14	6,118 82	2,965 74			3,[illegible].08
CELGENE CORP	FIFO	92 000	Sep 22, 11	Jul 03, 14	8,288 10	2,879 80			5,408 30
	FIFO	60 000	Sep 29, 11	Jul 03, 14	5,405 28	1,881 78			3,523 50
	FIFO	106 000	Oct 27, 11	Jul 03, 14	9,549 33	3,450 11			6,099 22
	FIFO	68 000	May 11, 12	Jul 03, 14	6,125 98	2,413 10			3,712 88
	FIFO	44 000	Jun 18, 12	Jul 03, 14	3,963 87	1,453 21			2,510.66
CERNER CORP	FIFO	21 000	Dec 10, 10	Jul 03, 14	1,097 65	482 73			614 92
	FIFO	82 000	Jul 27, 12	Jul 03, 14	4,286 05	3,024 52			1,261 53
	FIFO	52 000	Jul 30, 12	Jul 03, 14	2,717 99	1,905 68			812 31
	FIFO	100 000	Aug 17, 12	Jul 03, 14	5,226 89	3,650 35			1,576 54
COGNIZANT TECH SOLUTIONS CRP	FIFO	62 000	May 09, 13	Jul 03, 14	3,111 92	2,107 49			1,004 43
	FIFO	44 000	May 10, 13	Jul 03, 14	2,208 45	1,488 60			719 85
	FIFO	80 000	May 10, 13	Jul 03, 14	4,015 38	2,596 92			1,418 46
	FIFO	2 000	May 10, 13	Jul 03, 14	100 38	64 92			35 46
COSTCO WHOLESALE CORP	FIFO	116 000	Dec 10, 10	Jul 03, 14	13,483 83	8,222 82			5,[illegible]
CVS HEALTH CORP	FIFO	72 000	Mar 02, 12	Jul 03, 14	5,535 60	3,245 64			2,289 96
	FIFO	52 000	Mar 05, 12	Jul 03, 14	3,997 93	2,354 14			1,643 79
	FIFO	25 000	Mar 09, 12	Jul 03, 14	1,922 09	1,135 03			787 06
	FIFO	33 000	Mar 16, 12	Jul 03, 14	2,537 15	1,491 85			1,045 30
	FIFO	49 000	Apr 16, 12	Jul 03, 14	3,767 28	2,140 39			1,626 89
	FIFO	12 000	Apr 17, 12	Jul 03, 14	922 60	527 00			395 60
DANAHER CORP	FIFO	406 000	Dec 10, 10	Jul 03, 14	32,266 14	18,507 83			13,758 3
	FIFO	31 000	Aug 31, 11	Jul 03, 14	2,463 67	1,416 19			1,047 4
	FIFO	32 000	Sep 15, 11	Jul 03, 14	2,543 15	1,474 40			1,068.7
	FIFO	50 000	Sep 20, 11	Jul 03, 14	3,973 66	2,323 09			1,650 5

continued next pag

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
DELTA AIR LINES INC DELA NEW	FIFO	24 000	Jan 23, 13	Jul 03, 14	926 98	332 15			594.83
	FIFO	124 000	Apr 15, 13	Jul 03, 14	4,789 39	1,905 55			2,883 84
DOLLAR GEN CORP NEW	FIFO	50 000	Jun 06, 12	Jul 03, 14	2,912 56	2,413 71			498 85
	FIFO	37 000	Jul 31, 12	Jul 03, 14	2,155 30	1,885 16			[illegible] 14
	FIFO	42 000	Oct 31, 12	Jul 03, 14	2,446 55	2,027 48			[illegible] 07
	FIFO	57 000	Feb 28, 13	Jul 03, 14	3,320 32	2,656 12			664.20
ECOLAB INC	FIFO	51 000	Dec 10, 10	Jul 03, 14	5,651 44	2,458 23			3,193 21
	FIFO	34 000	Jul 20, 11	Jul 03, 14	3,767 63	1,737 76			2,029 87
	FIFO	55 000	Sep 22, 11	Jul 03, 14	6,094 68	2,693 70			3,400 98
	FIFO	1 000	Sep 23, 11	Jul 03, 14	110 82	49 00			61 82
GILEAD SCIENCES INC	FIFO	81 000	Oct 10, 12	Jul 03, 14	7,119 74	2,764 51			4,355 23
	FIFO	68 000	Oct 15, 12	Jul 03, 14	5,977 07	2,296 08			3,680 99
	FIFO	84 000	Mar 05, 13	Jul 03, 14	7,383 44	3,794 34			3,589 10
GOOGLE INC CL A	FIFO	5 000	Dec 10, 10	Jul 03, 14	2,968 92	1,479 13			1,489 79
	FIFO	4 000	Feb 18, 11	Jul 03, 14	2,375 14	1,260 72			1,114.42
	FIFO	7 000	May 16, 11	Jul 03, 14	4,156 49	1,842 83			2,313 66
	FIFO	2 000	Jul 15, 11	Jul 03, 14	1,187 57	810 41			377.16
	FIFO	4 000	Aug 03, 11	Jul 03, 14	2,375 14	1,190 14			1,185 00
	FIFO	8 000	Aug 05, 11	Jul 03, 14	4,750 28	2,333 25			2,417 03
	FIFO	3 000	Sep 21, 11	Jul 03, 14	1,781 35	824 83			[illegible]52
	FIFO	7 000	May 16, 12	Jul 03, 14	4,156 50	2,203 52			1,952 98
	FIFO	5 000	Dec 17, 12	Jul 03, 14	2,968 92	1,790 39			1,178 53
	FIFO	6 000	Apr 04, 13	Jul 03, 14	3,562 71	2,382 88			1,179 83
	FIFO	5 000	Apr 09, 13	Jul 03, 14	2,968 92	1,953 41			1,015.51
GOOGLE INC CL C	FIFO	5 000	Dec 10, 10	Jul 03, 14	2,924 32	1,474 41			1,449 91
	FIFO	2 000	Jan 04, 11	Jul 03, 14	1,169 72	591 87			577.85
	FIFO	4 000	Feb 18, 11	Jul 03, 14	2,339 46	1,256 70			1,082 76
	FIFO	7 000	May 16, 11	Jul 03, 14	4,094 04	1,836 94			2,257 10
	FIFO	4 000	Aug 03, 11	Jul 03, 14	2,339 45	1,186 33			1,153.12

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	8 000	Aug 05, 11	Jul 03, 14	4,678 91	2,325 80			2,353 11
	FIFO	3 000	Sep 21, 11	Jul 03, 14	1,754 59	822 20			[illegible] 39
	FIFO	7 000	May 16, 12	Jul 03, 14	4,094 04	2,196 48			1,[illegible] 56
	FIFO	5 000	Dec 17, 12	Jul 03, 14	2,924.31	1,784 67			1,139.64
	FIFO	6.000	Apr 04, 13	Jul 03, 14	3,509 18	2,375 27			1,133.91
	FIFO	5 000	Apr 09, 13	Jul 03, 14	2,924 32	1,947 16			977 16
MASTERCARD INC CL A	FIFO	80 000	Aug 01, 12	Jul 03, 14	6,150 53	3,402 43			2,748 10
	FIFO	140 000	Aug 02, 12	Jul 03, 14	10,763 43	5,965 60			4,797 83
	FIFO	60 000	Aug 10, 12	Jul 03, 14	4,612 89	2,548 52			2,064 37
	FIFO	20 000	Aug 13, 12	Jul 03, 14	1,537 63	849 14			688 49
MONSANTO CO NEW	FIFO	50 000	Jul 08, 11	Jul 03, 14	6,331 41	3,704.11			2,627 30
	FIFO	43 000	Jul 14, 11	Jul 03, 14	5,445 01	3,220 72			2,224 29
	FIFO	30 000	Jul 15, 11	Jul 03, 14	3,798 85	2,224 09			1,574 76
	FIFO	45 000	Jul 28, 11	Jul 03, 14	5,698 27	3,362 20			2,336 07
	FIFO	7 000	Aug 29, 11	Jul 03, 14	886 39	484 68			401 71
	FIFO	18 000	Aug 31, 11	Jul 03, 14	2,279 31	1,259 10			1,020.21
	FIFO	16 000	Sep 19, 11	Jul 03, 14	2,026 05	1,107 46			918 59
	FIFO	37 000	Sep 23, 11	Jul 03, 14	4,685 25	2,351 71			2,[illegible] 34
	FIFO	40 000	Sep 30, 11	Jul 03, 14	5,065 12	2,439 01			2,626 1
	FIFO	30 000	May 08, 12	Jul 03, 14	3,798 85	2,193 63			1,605 22
	FIFO	12 000	Jun 22, 12	Jul 03, 14	1,519 54	940 64			578 90
	FIFO	20 000	Jun 04, 13	Jul 03, 14	2,532 56	2,034 86			497 70
MORGAN STANLEY	FIFO	85 000	May 31, 13	Jul 03, 14	2,776 90	2,216 72			560 18
	FIFO	91 000	Jun 03, 13	Jul 03, 14	2,972 91	2,328 07			644 84
	FIFO	86 000	Jun 07, 13	Jul 03, 14	2,809 57	2,293 90			515 6
	FIFO	138 000	Jun 11, 13	Jul 03, 14	4,508 37	3,644 94			863 4
	FIFO	100 000	Jun 17, 13	Jul 03, 14	3,266 94	2,615 11			651 8
NOBLE ENERGY INC	FIFO	13 000	May 08, 13	Jul 03, 14	984 60	759 84			224 7
	FIFO	44 000	May 10, 13	Jul 03, 14	3,332 49	2,528 01			804 4

continued next pag

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	44 000	May 15, 13	Jul 03, 14	3,332 49	2,582 02			750 47
	FIFO	62 000	May 17, 13	Jul 03, 14	4,695 78	3,732 72			963 06
PRECISION CASTPARTS CORP	FIFO	3 000	Jan 26, 12	Jul 03, 14	763 60	514 97			248 63
	FIFO	22 000	Jan 27, 12	Jul 03, 14	5,599 76	3,616 09			1,983 67
	FIFO	15 000	Mar 05, 12	Jul 03, 14	3,818 02	2,504 95			[illegible]
	FIFO	14 000	Jun 25, 12	Jul 03, 14	3,563 48	2,293 66			1,269 82
	FIFO	19 000	Jul 26, 12	Jul 03, 14	4,836 16	2,991 71			1,844 45
	FIFO	4 000	Oct 10, 12	Jul 03, 14	1,018 14	644 00			374 14
	FIFO	16 000	Oct 24, 12	Jul 03, 14	4,072 55	2,610 10			1,462 45
PRICELINE GROUP INC NEW	FIFO	4 000	Aug 10, 11	Jul 03, 14	4,966 97	2,046 62			2,920.35
	FIFO	5 000	Oct 28, 11	Jul 03, 14	6,208 71	2,619 63			3,589 08
	FIFO	6 000	Jan 20, 12	Jul 03, 14	7,450 46	3,104 87			4,345 59
	FIFO	4 000	May 11, 12	Jul 03, 14	4,966 97	2,685 96			2,281 01
	FIFO	1 000	Aug 30, 12	Jul 03, 14	1,241 74	607 36			634 38
	FIFO	4.000	Sep 06, 12	Jul 03, 14	4,966 97	2,433 98			2,532 99
	FIFO	13 000	Sep 17, 12	Jul 03, 14	16,142 65	8,375 63			7,767 02
RANGE RESOURCES CORP	FIFO	28 000	Jun 20, 13	Jul 03, 14	2,396 33	2,182 70			213.63
	FIFO	29 000	Jun 21, 13	Jul 03, 14	2,481 91	2,238 81			243 10
	FIFO	2 000	Jun 24, 13	Jul 03, 14	171 16	151 98			19 18
	FIFO	24 000	Jun 25, 13	Jul 03, 14	2,054 00	1,910 46			[illegible]
	FIFO	2 000	Jun 26, 13	Jul 03, 14	171 16	160 50			[illegible]
SALESFORCE COM INC	FIFO	18 000	Mar 31, 11	Jul 03, 14	1,056 08	596 11			459 97
	FIFO	28 000	Apr 12, 11	Jul 03, 14	1,642 80	929 52			713 28
	FIFO	60 000	Aug 29, 11	Jul 03, 14	3,520 27	1,878 08			1,642 19
	FIFO	40 000	Oct 06, 11	Jul 03, 14	2,346 85	1,214 50			1,132 35
	FIFO	48 000	Oct 10, 11	Jul 03, 14	2,816 22	1,493 64			1,322 58
	FIFO	28 000	Jan 20, 12	Jul 03, 14	1,642 80	800 17			842 63
	FIFO	72 000	May 18, 12	Jul 03, 14	4,224 33	2,632 29			1,592 04
	FIFO	64 000	Jun 15, 12	Jul 03, 14	3,754 96	2,141 77			1,613 19
	FIFO	28 000	Jun 19, 12	Jul 03, 14	1,642 79	974 64			668 15

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	41 000	May 28, 13	Jul 03, 14	2,405 52	1,761 79			643 73
	FIFO	65 000	Jul 02, 13	Jul 03, 14	3,813 64	2,472 65			1,[illegible] 99
SBA COMMUNICATIONS CORP CL A	FIFO	35.000	Jun 25, 12	Jul 03, 14	3,551 32	1,943 33			1,607 99
	FIFO	73.000	Jun 26, 12	Jul 03, 14	7,407 03	4,163 02			3,244 01
	FIFO	34.000	Jun 27, 12	Jul 03, 14	3,449 85	1,958 49			1,491 36
	FIFO	40 000	Nov 27, 12	Jul 03, 14	4,058 64	2,718 38			1,340 26
STARBUCKS CORP	FIFO	31 000	Jun 23, 11	Jul 03, 14	2,449 36	1,149 33			1,300 03
	FIFO	49 000	Jul 07, 11	Jul 03, 14	3,871 56	1,957 44			1,914 12
	FIFO	36 000	Jul 08, 11	Jul 03, 14	2,844 42	1,437 23			1,407 19
	FIFO	52.000	Jul 15, 11	Jul 03, 14	4,108 60	2,053 07			2,055 53
	FIFO	25 000	Jul 28, 11	Jul 03, 14	1,975 29	999 88			975 41
	FIFO	45 000	Aug 12, 11	Jul 03, 14	3,555 52	1,676 69			1,878 83
	FIFO	37 000	Oct 16, 12	Jul 03, 14	2,923 43	1,813 41			1,110 02
TWENTY-FIRST CENTY FOX INC CL A	FIFO	198 000	Jan 30, 13	Jul 03, 14	7,166 02	4,908 34			2,257.6
	FIFO	82 000	Feb 04, 13	Jul 03, 14	2,967 74	2,030 94			936 8
	FIFO	115 000	Feb 27, 13	Jul 03, 14	4,162 08	2,929 90			1,[illegible]
	FIFO	60 000	Apr 15, 13	Jul 03, 14	2,171 52	1,629 70			541 8
	FIFO	68 000	Jun 11, 13	Jul 03, 14	2,461 06	1,908 58			552 4
ULTA SALON COSMETICS & FRAGRANCE INC	FIFO	9 000	Apr 10, 12	Jul 03, 14	867 76	838 13			29.6
	FIFO	25 000	Apr 24, 12	Jul 03, 14	2,410 45	2,172 19			238 2
	FIFO	20 000	Nov 07, 12	Jul 03, 14	1,928 36	1,873 79			54 5
	FIFO	19 000	Mar 13, 13	Jul 03, 14	1,831 94	1,662 92			169 0
UNION PACIFIC CORP	FIFO	564 000	Dec 10, 10	Jul 03, 14	56,911 98	25,979 49			30,932 4
	FIFO	60 000	Sep 21, 11	Jul 03, 14	6,054 47	2,588 47			3,466 0
UNTD TECHNOLOGIES CORP	FIFO	134 000	Dec 10, 10	Jul 03, 14	15,515 86	10,487 45			5,028 4
VISA INC CL A	FIFO	133 000	Dec 10, 10	Jul 03, 14	28,830 44	10,575 43			18,255 0
	FIFO	99 000	May 10, 11	Jul 03, 14	21,460 26	7,960 75			13,499.5

continued next pag

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	21 000	Jun 08, 11	Jul 03, 14	4,552 17	1,613 56			2,938 61
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	107 000	Jan 23, 13	Jul 03, 14	9,287 75	5,749 26			3,538 49
	FIFO	42 000	Jan 25, 13	Jul 03, 14	3,645 66	2,280 52			1,365 14
	FIFO	43 000	Apr 19, 13	Jul 03, 14	3,732 46	2,633 95			1,0[illegible] 51
ZOETIS INC	FIFO	21 000	Apr 10, 13	Jul 03, 14	689 48	704 29		-14 81	
	FIFO	59 000	Apr 16, 13	Jul 03, 14	1,937 12	1,952 26		-15 14	
	FIFO	17 000	Apr 17, 13	Jul 03, 14	558 16	559 43		-1 27	
	FIFO	76 000	Apr 19, 13	Jul 03, 14	2,495 27	2,467 86			27 41
	FIFO	82 000	May 22, 13	Jul 03, 14	2,692 27	2,734 77		-42 50	
	FIFO	8 000	Jun 18, 13	Jul 03, 14	262 66	248 00			14 66
	FIFO	86 000	Jun 19, 13	Jul 03, 14	2,823 60	2,670 03			153 57
	FIFO	72 000	Jun 21, 13	Jul 03, 14	2,363 95	2,205 99			157 96
Total					**$870,959.72**	**$502,034.96**		**-$73.72**	**$368,998.48**
Net long-term capital gains or losses									**$368,924.76**
Net capital gains/losses:									**$435,877.40**

End of statement for account number LL 43010 DL

UBS

UBS Financial Services Inc
805 S W Broadway
Suite 2600
Portland OR 97205-3365

APZ3001906651 1214 LL 2

2014 Year End Summary

Duplicate statement for the account of:
HERBERT A TEMPLETON FOUNDATION
0650 SW GAINS STREET
SUITE 1102
PORTLAND OR 97239-4442
Account number LL 43009 DL

JARRAD, SEIBERT, POLLARD & CO
ATTN JOHN SEIBERT
1800 BLANKENSHIP ROAD, #450
WEST LINN OR 97068-4198

Summary of gains and losses

	Amount ($)
Short term	-6,254 91
Long term	-93,200 77
Total	**$-99,455.68**

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See Important information about your statement on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FHLMC PL G07021 05 0000 DUE 09/01/39	FIFO	9,000 000	Jan 17, 14	Jul 14, 14	2,973 98	2,972 06 '			1 92

continued next page

Account name: HERBERT A TEMPLETON FOUNDATION
Account number: LL 43009 DL

Your Financial Advisor:
VISTA WEALTH MANAGEMENT GROUP
503-221-5800/800-245-0900

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FNMA PL AJ9300 04 0000 DUE 01/01/42	FIFO	18,000 000	Jan 02, 14	Jul 14, 14	13,362 24	13,104 84 ¹			257 40
FNMA PL AK9393 03 5000 DUE 04/01/42	FIFO	4,000 000	Apr 23, 14	Jul 14, 14	2,814 08	2,832 79 ¹		-18 71	
FNMA PL AO4133 03 5000 DUE 06/01/42	FIFO	17,000 000	Jan 08, 14	Jul 14, 14	14,565 77	14,241 85 ¹			323
FNMA PL 995245 05 0000 DUE 01/01/39	FIFO	37,000 000	Apr 17, 14	Jul 14, 14	4,110 59	4,101 20 ¹			9 39
US TSY INFL PROT BOND 02 375 % DUE 01/15/25	FIFO	23,000 000	Nov 05, 13	Jul 14, 14	35,056 89	42,513 18 ¹		-7,456 29	
	FIFO	2,000 000	Nov 29, 13	Jul 14, 14	3,048 43	3,679 39 ¹		-630 96	
US TSY INFL PROT NOTE 00 125 % DUE 07/15/22	FIFO	25,000 000	Nov 06, 13	Jul 14, 14	25,956 68	25,841 74 ¹			114 94
US TSY NOTE 00 750 % DUE 10/31/17 DTD 10/31/12 FC 04/30/13	FIFO	45,000 000	Nov 06, 13	Jul 14, 14	44,486 72	44,594 10		-107 38	
	FIFO	3,000 000	Nov 29, 13	Jul 14, 14	2,965 78	2,977 02		-11 24	
US TSY NOTE 01 000 % DUE 05/31/18 DTD 05/31/13 FC 11/30/13	FIFO	246,000 000	Feb 12, 14	Jul 14, 14	242,703 98	242,655 94			48 04
US TSY NOTE 01 125 % DUE 12/31/19 DTD 12/31/12 FC 06/30/13	FIFO	28,000 000	Nov 06, 13	Jul 14, 14	26,989 37	26,957 77			31 60
	FIFO	1,000 000	Nov 29, 13	Jul 14, 14	963 91	961 71			2
US TSY NOTE 02 000 % DUE 11/15/21 DTD 11/15/11 FC 05/15/12	FIFO	28,000 000	Nov 05, 13	Jul 14, 14	27,600 78	27,340 58			260 20
	FIFO	5,000 000	Nov 29, 13	Jul 14, 14	4,928 71	4,879 65			49 06
US TSY NOTE 02 500 % DUE 01/15/29	FIFO	14,000 000	Nov 05, 13	Jul 14, 14	19,622 49	20,451 29 ¹		-828 80	
	FIFO	3,000 000	Nov 29, 13	Jul 14, 14	4,204 82	4,348 83 ¹		-144 01	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
US TSY NOTE 03 625 % DUE 02/15/21 DTD 02/15/11 FC 08/15/11	FIFO	167,000 000	Apr 09, 14	Jul 14, 14	183,347 73	181,601 09			1,74[illegible]4
	FIFO	28,000 000	Apr 10, 14	Jul 14, 14	30,740 94	30,643 77			[illegible]
Total					**$690,443.89**	**$696,698.80**		**-$9,197.39**	**$2,942.48**
Net short-term capital gains and losses								**-$6,254.91**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FHLMC PL A96409 03 5000 DUE 01/01/41	FIFO	133,000 000	Jun 07, 12	Jul 14, 14	81,679 14	83,808 94 '		-2,129 80	
FHLMC PL A96807 04 0000 DUE 02/01/41	FIFO	178,000 000	Aug 14, 12	Jul 14, 14	88,734 42	89,951 22 '		-1,216 80	
FNMA PL AH0936 03 5000 DUE 12/01/40	FIFO	146,000 000	Jan 11, 12	Jul 14, 14	89,246 06	89,775 97 '		-529 91	
FNMA PL AH3394 04 0000 DUE 01/01/41	FIFO	4,000 000	Dec 04, 12	Jul 14, 14	2,115 00	2,178 76 '		-63 76	
FNMA PL AH3645 04 0000 DUE 02/01/41	FIFO	271,000 000	Apr 16, 12	Jul 14, 14	130,808 31	131,247 95 '		-439 64	
FNMA PL AL0065 04 5000 DUE 04/01/41	FIFO	274,000 000	Mar 17, 11	Jul 14, 14	145,759 54	136,203 11 '			9,556 43
FNMA PL 745275 B/E 5 000% 020136 DTD010106	FIFO	264,000 000	Jul 12, 12	Jul 14, 14	33,271 82	32,945 04 '			326 78
FNMA PL 889579 06 0000 DUE 05/01/38	FIFO	393,000 000	Dec 15, 10	Jul 14, 14	32,756 59	31,754 45 '			1,002 14
FNMA PL 995737 05 0000 DUE 02/01/38	FIFO	28,000 000	Mar 18, 13	Jul 14, 14	4,696 28	4,652 07 '			44 21
US TSY INFL PROT BOND 02 375 % DUE 01/15/25	FIFO	57,000 000	Dec 07, 12	Jul 14, 14	86,880 13	121,230 51 '		-34,350 38	
US TSY INFL PROT NOTE 00 125 % DUE 07/15/22	FIFO	74,000 000	Jul 24, 12	Jul 14, 14	76,831 79	82,866 29 '		-6,034 50	
	FIFO	96,000 000	Nov 28, 12	Jul 14, 14	99,673 67	109,066 44 '		-9,392 77	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
US TSY NOTE 00 750 % DUE 10/31/17 DTD 10/31/12 FC 04/30/13	FIFO	138,000 000	Dec 13, 12	Jul 14, 14	136,425 94	138,373 22		-1,947 28	
US TSY NOTE 01 125 % DUE 12/31/19 DTD 12/31/12 FC 06/30/13	FIFO	195,000 000	Jan 11, 13	Jul 14, 14	187,961 72	193,171 88		-5,210 16	
US TSY NOTE 02 000 % DUE 11/15/21 DTD 11/15/11 FC 05/15/12	FIFO	140,000 000	May 07, 13	Jul 14, 14	138,003 91	144,521 86		-6,517 95	
US TSY NOTE 02 500 % DUE 01/15/29	FIFO	17,000 000	Jul 11, 12	Jul 14, 14	23,827 30	28,793 72 [1]		-4,966 42	
	FIFO	91,000 000	Dec 07, 12	Jul 14, 14	127,546 16	158,877 12 [1]		-31,330 96	
Total					**$1,486,217.78**	**$1,579,418.55**		**-$104,130.33**	**$10,929.56**
Net long-term capital gains or losses								**-$93,200.77**	
Net capital gains/losses								**-$99,455.68**	

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

End of statement for account number LL 43009 DL

THE HERBERT A. TEMPLETON FOUNDATION
STATEMENT OF POLICIES AND PROCEDURES

The Herbert A. Templeton Foundation is an Oregon charitable corporation which was founded in 1955 by the late Herbert A. Templeton. The present trustees of the Foundation are Margaret Eickmann, Linda M. Girard, Terrence R. Pancoast, Jimme Perkins, Christian T. Richmond, Henry R. Richmond, Ruth B. Richmond.

The principal activity of The Herbert A. Templeton Foundation is the making of grants to appropriate tax-exempt organizations in the areas of education, social concerns, performing arts and humanities The Foundation endeavors to remain responsive to changing conditions, and perceptive to emerging and critical needs Overall, the trustees feel a strong commitment to strengthening the quality of life for the total community with special emphasis on giving support to youth.

Over the years, grants have regularly been made to various educational, youth, cultural, and social service organizations. Currently priority is placed on direct services. Grants are not being made for capital purposes including building and renovation projects, as well as purchases of furnishings, equipment and vehicles Grants generally are made only to organizations operating within the State of Oregon or for purposes significantly affecting Oregon residents. It is the policy of the Foundation not to make grants to organizations which unfairly discriminate on the basis of gender, religion, age, national origin, marital status, or sexual orientation. No grants, including scholarships and student loans, are made to individuals. At this time we are not making grants in the following areas. programs for the elderly, medical or medically-related services, scientific research and technology, program related investments or endowment funds.

The procedures and operations of The Herbert A. Templeton Foundation are informal and there is no required application form. Grant requests should be in writing and, in addition to basic general information about the applicant organization, should describe the purpose for which funding is requested, the practical implementation strategy, the potential significance to the community, anticipated costs, and sources of actual and potential support. Requests also *must include the most recent fiscal year-end financial statement*, an *organization budget;* a *project budget*, if applicable; a list of the directors, indicating their relationships to the organization; and the name, address, and telephone number of a contact person. A copy of the applicant organization's Internal Revenue Service determination letter must be attached. These materials should be covered by a one-page transmittal letter which summarizes the grant request.

The Foundation processes grant requests throughout the year. There are two submission deadlines: March 15 and September 15. All requests must be received no later than 5:00 p.m. on the day of the deadline. Submission prior to the deadline is encouraged. Organizations may submit only one request per calendar year.

Following the receipt of a grant, the Foundation requests that the grantee submit a brief report reflecting on the successes/difficulties of the endeavors for which funding was granted.

All correspondence with the Foundation should be directed to:

Ruth B. Richmond, President
The Herbert A. Templeton Foundation
0650 S.W. Gaines Street, #1102
Portland, Oregon 97239

2014

HERBERT A TEMPLETON FOUNDATION
Portland, Oregon
Year ended December 31, 2014

93-0505586

PART II, BALANCE SHEET
Lines 10a, b and c

	Col [b] Book Value	Col [c] Fair Market Value
Line 10a		
UBS #LL 43009 DL	$ 176	$ 179
	$ 176	$ 179
Line 10b		
UBS #LL 43010 DL	$ 1,421,388	$ 1,389,377
UBS #LL 43009 DL	3,537,405	3,446,254
UBS #LL 69527 BD	1,754,904	1,793,912
US Bank #6731022840	7,277,330	8,983,555
US Bank #6731022850	1,578,756	1,969,562
	$ 15,569,783	$ 17,582,660
Line 10c		
US Bank #6731022840	$ 2,097,549	$ 2,109,702
US Bank #6731022850	430,138	428,302
	$ 2,527,687	$ 2,538,004

HERBERT A. TEMPLETON FOUNDATION
Officers and Trustees
2014

Name	Phone	Address	Office
RICHMOND, Ruth B	503-223-0036	0650 SW GAINES ST #1102, PORTLAND, OR 97239	President/Trustee
RICHMOND, CHRISTIAN	same as above	same as above	Trustee
PANCOAST, Terrence R	same as above	same as above	Sec/Asst Treasurer and Trustee
RICHMOND, Henry R	same as above	same as above	Vice President and Trustee
GIRARD, Linda M.	same as above	same as above	Asst Secretary and Trustee
PERKINS, Jimme	same as above	same as above	Treasurer and Trustee
EICKMANN, Margaret	same as above	same as above	Trustee

The president, Ruth B Richmond, devoted an average of 10-12 hours per week to her position All of the other officers and trustees averaged about 1-3 hours per week. The president received compensation of $38,000. None of the other officers or trustees received any compensation No officer or trustee received contributions to a pension plan or deferred compensation, and no officer or trustee had an expense account allowance or other allowance

HERBERT A. TEMPLETON FOUNDATION

Grants - 2014
Detail

Community (8)		$82,000
Ecumenical Ministries of Oregon	$20,000	
Farmers Market Fund	7,000	
Grow Portland Community Gardens	10,000	
Growing Gardens	10,000	
Library Foundation of Multnomah County	10,000	
Teaching Preschool Partners	5,000	
Tillamook Bay Child Care Center	15,000	
Zenger Farm	5,000	

8 grants: 6% of total number of grants
Average grant: $10,250

Environment (7)		$43,830
GRAG Law Center	$10,000	
Opal Creek Ancient Forest Center	2,500	
Siskiyou Field Institute	6,000	
Siskiyou Mountain Club	3,330	
Tualatin Riverkeepers	6,000	
Wallowa Resources	10,000	
Willamette Riverkeeper	6,000	

7 grants: 5% of total number of grants
Average grant: $6,261

Humanities (50)		$333,338
General (22)		
A. C. Gilbert's Discovery Village	$5,000	
Bodyvox	8,000	
Caldera	8,000	
Circus Project (The)	5,000	
Columbia Center for the Arts	5,000	
Fishtrap	9,000	
Four Rivers Cultural Center	4,190	
Josephy Center for Arts and Culture	8,000	
Kukatonon Children's African Dance Troupe	5,000	
Lan Su Chinese Garden	3,000	
Latimer Quilt and Textile Center	5,000	
Lelooska Foundation`	2,100	

Literary Arts Inc.	10,000
Oregon College of Art and Craft	5,000
Oregon Historical Society	10,000
Oregon State University	8,698
Pacific Northwest College of Art	5,000
P:ear	15,000
Portland Ballet Academy	5,000
Portland Taiko	4,000
The Arts Center	6,000
Washington County Museum	3,000
Music (17)	
Bravo Youth Orchestra	$7,500
Britt Festivals	10,000
Cascade School of Music	3,500
Community Music Center	20,000
Eugene Symphony	10,000
Fear No Music	2,500
Forty-fifth (45th) Parallel	11,350
High Desert Chamber Music	4,000
Metropolitan Youth Symphony Association	5,000
Monday Musical Club of Tillamook	5,000
Oregon Bach Festival (UofO Development Fund)	5,000
Oregon East Symphony	6,000
Oregon Symphony Association	20,000
Pacific Youth Choir	7,000
Portland Piano International	4,000
Portland Summer Fest	5,000
Portland Youth Philharmonic	6,000
Theatre (11)	
Bag&Baggage Productions	$3,000
Broadway Rose Theatre	4,000
Liberty Theatre (Astoria)	5,000
New Moon Productions	4,000
Northwest Children's Theatre & School	9,000
Portland Center Stage	5,000
Portland Playhouse	7,500
Profile Theatre Project	7,500
Ross Ragland Theatre	6,000
Stumptown Stages	5,000
Triangle Productions!	6,500

50 grants: 35% of total number of grants
Average grant: $6,667

Social Services (49)		$329,124
ABC House	$5,000	
Adelante Mujeres	10,000	
Assistance League of Eugene	5,000	
Assistance League of Salem	5,000	
Benton Committee for Prevention of Child Abuse	6,000	
Bethlehem Inn	5,000	
Bradley-Angle House	5,000	
CASA of Douglas County	5,000	
CASA of Klamath County	5,000	
CASA of Lane County	5,000	
Clackamas Service Center	4,000	
Community Outreach Inc.	5,000	
Cross Road Assembly of God	4,000	
Evergreen Housing	6,000	
Family Building Blocks	7,500	
Family Stepping Stones	6,000	
Food for Lane County	5,000	
Friendly House	15,000	
Jericho Road	2,000	
Kids Intervention & Diagnostic Services Center	7,500	
Kinship House	10,000	
Liberty House	5,000	
Lift Urban Portland	5,000	
Mapleton Food Share	4,000	
Marion-Polk Food Share	10,000	
Mountain Star Family Relief Nursery	10,000	
Neighborhood House Inc.	10,000	
Oregon Food Bank	5,000	
Outside-In	7,000	
Parenting Now	10,000	
Pathfinders of Oregon	8,000	
Portland Children's Museum	10,000	
Portland Homeless Family Solutions	5,000	
Raphael House	5,000	
Reaching Our Community	7,500	
Safe Haven Maternity Home	5,000	
Salvation Army (Portland)	7,500	
Sauvie Island Center	5,624	
Sisters of the Road Café	5,000	
Siuslaw Outreach Services	7,000	
Snow-Cap Community Charities	6,000	

St. Andrew Legal Clinic	15,000	
St. Stephen's Episcopal Parish	9,000	
St. Vincent de Paul - Rogue Valley	7,500	
The Giving Plate	5,000	
United Methodist Church - Creation Vacation	7,000	
Volunteers of America	10,000	
Women's Crisis Support Team	5,000	
Womenspace	5,000	

49 grants: 34% of total number of grants
Average grant: $6,717

Youth (30)		$259,500
Boys & Girls Aid Society	$5,000	
Boys & Girls Clubs of Central Oregon	4,000	
Boys & Girls Clubs of Emerald Valley	10,000	
Chess for Success	5,000	
Children First for Oregon	10,000	
College Possible	10,000	
Community Transitional School	20,000	
De La Salle North Catholic High School	15,000	
Financial Beginnings	8,000	
Friends of the Children	10,000	
Heart of Oregon Corps Inc.	15,000	
I Have a Dream Foundation	25,000	
Irvington Covenant Church	2,000	
J Bar J Youth Services Inc.	5,000	
Jackson Street Youth Shelter	15,000	
Janus Youth Programs Inc.	6,000	
Linnton Community Center	4,000	
Looking Glass Youth & Family Services	5,000	
Marathon Scholars	5,000	
Neighbors for Kids	5,000	
Northwest Outward Bound School	7,500	
Open Meadow	10,000	
Oregon Episcopal School	5,000	
Parrott Creek	10,000	
Reading Results	5,000	
Rogue Community College	5,000	
Sacred Earth Foundation	6,000	
Salem Leadership Foundation	9,000	

Saturday Academy	8,000
St. Andrew Nativity School	10,000

30 grants: 21% of total number of grants
Average grant: $8,650

Totals 2014: $1,047,792 granted
144 grants: average grant $7,276

(80 grants made in May, paid in June)
(64 grants made in November, paid in December)