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EXTENDED TO NOVEMBER 16, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>BAGLEY AND VIRGINIA WRIGHT FOUNDATION</b>		A Employer identification number <b>91-6526097</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1301 2ND AVE</b>	Room/suite <b>2640</b>	B Telephone number <b>(206) 264-8200</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SEATTLE, WA 98101</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 12,761,892.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,281.	1,281.		
	4 Dividends and interest from securities	141,745.	141,745.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,287,252.			STATEMENT 1
	b Gross sales price for all assets on line 6a	4,962,405.			
	7 Capital gain net income (from Part IV, line 2)		2,293,111.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	13,868.	858.		STATEMENT 2	
12 Total. Add lines 1 through 11	2,444,146.	2,436,995.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	5,929.	0.		5,929.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	19,481.	8,980.		10,501.
	b Accounting fees STMT 4	6,300.	3,150.		3,150.
	c Other professional fees STMT 5	36,849.	36,849.		0.
	17 Interest	1.	1.		0.
	18 Taxes STMT 6	3,564.	2,820.		744.
	19 Depreciation and depletion	3,455.	0.		
	20 Occupancy	25,650.	0.		25,650.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	69,450.	1,977.		67,473.
	24 Total operating and administrative expenses. Add lines 13 through 23	170,679.	53,777.		113,447.
	25 Contributions, gifts, grants paid	1,333,900.			1,333,900.
26 Total expenses and disbursements. Add lines 24 and 25	1,504,579.	53,777.		1,447,347.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	939,567.				
b Net investment income (if negative, enter -0-)		2,383,218.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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SCANNED NOV 30 2015

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	203,102.	696,092.	696,092.
	2 Savings and temporary cash investments	7,093,891.	10,520,772.	10,456,916.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		3,193,985.	2,098,207.	1,608,884.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶		2,138,586.	0.	0.
15 Other assets (describe ▶ PROCEEDS RECEIVABLE)		167,516.	0.	0.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,797,080.	13,315,071.	12,761,892.
17 Accounts payable and accrued expenses				
18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	306.	0.	
	23 Total liabilities (add lines 17 through 22)	306.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,796,774.	13,315,071.	
30 Total net assets or fund balances	12,796,774.	13,315,071.		
31 Total liabilities and net assets/fund balances	12,797,080.	13,315,071.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,796,774.
2 Enter amount from Part I, line 27a	2	939,567.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	82.
4 Add lines 1, 2, and 3	4	13,736,423.
5 Decreases not included in line 2 (itemize) ▶ BOOK-TAX DIFFERENCE TIFF PARTNERSHIP	5	421,352.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,315,071.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,962,405.	26,652.	2,695,946.	2,293,111.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,293,111.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } 2 2,293,111.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,719,453.	13,950,809.	.266612
2012	8,962,827.	22,038,575.	.406688
2011	1,023,323.	22,941,639.	.044605
2010	2,114,741.	23,882,278.	.088549
2009	5,727,303.	26,012,927.	.220171

2 Total of line 1, column (d)	2	1.026625
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.205325
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,937,929.
5 Multiply line 4 by line 3	5	2,040,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,832.
7 Add lines 5 and 6	7	2,064,337.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,447,347.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	47,664.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	47,664.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	47,664.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 17,682.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 30,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	47,682.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	18.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 18. Refunded <input type="checkbox"/> 0.		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► JAN DAY Telephone no. ► (206) 264-8200			
Located at ► 1301 2ND AVE #2640, SEATTLE, WA		ZIP+4 ► 98101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF AN ART GALLERY FOR THE EXHIBITION OF ART AVAILABLE FOR VIEWING BY STUDENTS, ARTISTS, MUSEUMS AND THE GENERAL PUBLIC.	46,376.
2	
SEE STATEMENT 12	20,424.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,439,098.
b	Average of monthly cash balances	1b	3,041,286.
c	Fair market value of all other assets	1c	1,608,884.
d	Total (add lines 1a, b, and c)	1d	10,089,268.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,089,268.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	151,339.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,937,929.
6	Minimum investment return. Enter 5% of line 5	6	496,896.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	496,896.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	47,664.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	1,838.
c	Add lines 2a and 2b	2c	49,502.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	447,394.
4	Recoveries of amounts treated as qualifying distributions	4	2,163,893.
5	Add lines 3 and 4	5	2,611,287.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,611,287.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,447,347.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,447,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,447,347.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,611,287.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	4,431,185.			
b From 2010	941,611.			
c From 2011				
d From 2012	7,875,902.			
e From 2013	3,030,011.			
f Total of lines 3a through e	16,278,709.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,447,347.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,447,347.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	1,163,940.			1,163,940.
6 Enter the net total of each column as indicated below:	15,114,769.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	3,267,245.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	11,847,524.			
10 Analysis of line 9:				
a Excess from 2010	941,611.			
b Excess from 2011				
c Excess from 2012	7,875,902.			
d Excess from 2013	3,030,011.			
e Excess from 2014				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTIST TRUST 1835 12TH AVE SEATTLE, WA 98122	NONE	PC	OPERATING	1,000.
ARTSFUND 10 HARRISON ST SEATTLE, WA 98109	NONE	PC	OPERATING	1,000.
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027	NONE	PC	OPERATING	25,000.
BLOEDEL RESERVE 7571 NE DOLPHIN DRIVE BAINBRIDGE ISLAND, WA 98110	NONE	POF	OPERATING	160,000.
DIA CENTER FOR THE ARTS 535 W 22ND ST NEW YORK, NY 10011	NONE	PC	OPERATING	5,000.
Total			SEE CONTINUATION SHEET(S)	▶ 3a 1,333,900.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

▶ 3a

▶ 3b



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <u>Joan S. Albee</u>		Date <u>11-16-15</u>		Title <u>TRUSTEE</u>		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOAN S. ALBEE		<u>Joan S Albee</u>		<u>11/15/15</u>		P00039081
	Firm's name <u>WELLSPRING GROUP CPAS, PLLC</u>					Firm's EIN <u>46-4357116</u>	
	Firm's address <u>10885 NE 4TH ST., SUITE 320</u> <u>BELLEVUE, WA 98004</u>					Phone no. <u>425-462-8220</u>	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>PUBLICLY TRADED SECURITIES</b>			
b	403 DEXTER AVE - LAND & BUILDING	P	01/01/99	10/14/14
c	WATERSHED CAPITAL INSTITUTIONAL PARTNERS - DISTRI	P		
d	PASSTHROUGH INVESTMENTS	P		
e	HALL CAPITAL SPEC OPPORTUNITIES	P		
f	ETON PARK OVERSEAS FUND LTD	P		
g	SETTLEMENT PROCEEDS	P		
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,785.		90,024.	10,761.
b 4,065,053.	26,652.	2,407,190.	1,684,515.
c 5,859.			5,859.
d 382,593.			382,593.
e 83,579.			83,579.
f 323,258.		198,732.	124,526.
g 1,278.			1,278.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,761.
b			1,684,515.
c			5,859.
d			382,593.
e			83,579.
f			124,526.
g			1,278.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,293,111.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	NONE	PC	OPERATING	5,000.
EPIPHANY SCHOOL 3611 EAST DENNY WAY SEATTLE, WA 98122	NONE	NC	OPERATING	5,000.
FOUNDATION FOR ART PRESERVATION IN EMBASSIES 1725 I ST NW #300 WASHINGTON, DC 20006	NONE	PC	OPERATING	10,000.
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVE N SEATTLE, WA 98109	NONE	PC	OPERATING	1,000.
HENRY GALLERY PO BOX 351410 SEATTLE, WA 98195	NONE	PC	OPERATING	70,000.
INDEPENDENT CURATORS INTERNATIONAL 401 BROADWAY STE 1620 NEW YORK, NY 10013	NONE	PC	OPERATING	5,000.
ISLANDWOOD 4450 BIKELY AVE NE BAINBRIDGE ISLAND, WA 98110	NONE	PC	OPERATING	10,000.
JOSHUA BECKMAN 1938 FAIRVIEW AVE E SEATTLE, WA 98102	NONE	NC	POET LECTURE SERIES	20,000.
KCTS 401 MERCER ST SEATTLE, WA 98109	NONE	PC	OPERATING	5,000.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	PC	OPERATING	10,000.
Total from continuation sheets				1,141,900.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURE CONSERVANCY OF IDAHO 115 N RIDGE AVE STE 110 IDAHO FALLS, ID 83402	NONE	PC	OPERATING	1,000.
PACIFIC NORTHWEST BALLET 301 MERCER ST SEATTLE, WA 98109	NONE	PC	OPERATING	10,000.
PORTLAND ART MUSEUM 1219 SW PARK AVE PORTLAND, OR 97205	NONE	PC	OPERATING	1,200.
SEATTLE ART MUSEUM 100 UNIVERSITY STREET SEATTLE, WA 98122	NONE	PC	ENDOWMENT	500,000.
SEATTLE ARTS AND LECTURES 205 S FINDLAY ST SEATTLE, WA 98108	NONE	PC	OPERATING	1,250.
SEATTLE OPERA PO BOX 9248 SEATTLE, WA 98109	NONE	PC	ENDOWMENT	62,500.
SEATTLE REPERTORY THEATRE PO BOX 900923, 155 MERCER ST SEATTLE, WA 98109	NONE	PC	OPERATING	25,000.
SEATTLE SYMPHONY 200 UNIVERSITY ST SEATTLE, WA 98101	NONE	PC	OPERATING	60,000.
ST. MARKS CATHEDRAL 1245 10TH AVE E SEATTLE, WA 98102	NONE	PC	OPERATING	1,200.
SUN VALLEY CENTER FOR THE ARTS 191 5TH ST E KETCHUM, ID 83340	NONE	PC	OPERATING	250.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
TACOMA ART MUSEUM 1701 PACIFIC AVE TACOMA, WA 98402	NONE	PC	OPERATING	52,500.
TEEN TIX 305 HARRISON STREET SEATTLE, WA 98109	NONE	PC	OPERATING	1,000.
TERRANCE HAYES 5545 AVONDALE PLACE PITTSBURGH, PA 15206	NONE	NC	POET LECTURE SERIES	20,000.
THE INTERNATIONAL COUNCIL OF THE MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	NC	OPERATING	60,000.
THE MASTERS SCHOOL 49 CLINTON AVE DOBBS PERRY, NY 10522	NONE	PC	OPERATING	10,000.
TIDES FOUNDATION PO BOX 29198 SAN FRANCISCO, CA 94129	NONE	PC	OPERATING	100,000.
TIMOTHY DONNELLY 210 UNION STREET, APT 2 BROOKLYN, NY 11231	NONE	NC	POET LECTURE SERIES	20,000.
UNITED WAY OF KING COUNTY 720 2ND AVE SEATTLE, WA 98104	NONE	PC	OPERATING	25,000.
UNIVERSITY OF WASHINGTON 407 GERBERDING HALL SEATTLE, WA 98195	NONE	PC	OPERATING	30,000.
WASHINGTON STATE UNIVERSITY 255 E. MAIN ST #301 PULLMAN, WA 99164	NONE	PC	OPERATING	20,000.
Total from continuation sheets				

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES				PURCHASED		
	100,785.	90,024.	0.	0.	10,761.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
403 DEXTER AVE - LAND & BUILDING				PURCHASED		10/14/14
	4,065,053.	2,163,893.	243,297.	26,652.	1,684,515.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
WATERSHED CAPITAL INSTITUTIONAL PARTNERS - DISTRIBUTIONS IN EXCESS OF BASIS				PURCHASED		
	5,859.	5,859.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PASSTHROUGH INVESTMENTS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
382,593.	0.	0.	0.	382,593.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
HALL CAPITAL SPEC OPPORTUNITIES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
83,579.	0.	0.	0.	83,579.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ETON PARK OVERSEAS FUND LTD	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
323,258.	198,732.	0.	0.	124,526.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SETTLEMENT PROCEEDS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,278.	0.	0.	0.	1,278.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,287,252.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 TIFF PARTNERS IV LLC	14,253.	1,243.	
K-1 WATERSHED CAPITAL	-481.	-481.	
HALL CAPITAL SPEC OPPORTUNITIES	96.	96.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13,868.	858.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	19,481.	8,980.		10,501.
TO FM 990-PF, PG 1, LN 16A	19,481.	8,980.		10,501.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,300.	3,150.		3,150.
TO FORM 990-PF, PG 1, LN 16B	6,300.	3,150.		3,150.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HALL CAP SPEC OPS	9,828.	9,828.		0.
K-1 TIFF PARTNERS IV	21,886.	21,886.		0.
K-1 WATERSHED CAPITAL	25.	25.		0.
INVESTMENT MANAGEMENT FEES	5,110.	5,110.		0.
TO FORM 990-PF, PG 1, LN 16C	36,849.	36,849.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	744.	0.		744.
FOREIGN TAX	2,820.	2,820.		0.
TO FORM 990-PF, PG 1, LN 18	3,564.	2,820.		744.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXHIBITION EXPENSE	46,376.	0.		46,376.
LECTURE SERIES EXPENSE	20,424.	0.		20,424.
OTHER PASSTHROUGH EXPENSES	1,977.	1,977.		0.
OFFICE EXPENSES	396.	0.		396.
BANK FEES	277.	0.		277.
TO FORM 990-PF, PG 1, LN 23	69,450.	1,977.		67,473.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
BOOK-TAX DIFFERENCE WATERSHED PARTNERSHIP	82.
TOTAL TO FORM 990-PF, PART III, LINE 3	82.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ETON PARK	COST	355,813.	326,194.
FARALLON CAPITAL	COST	116,820.	167,535.
HALL CAP SPEC OPS	COST	192,358.	483,265.
PROSPECT HARBOR	COST	831,617.	30,291.
TIFF PARTNERS IV	COST	588,513.	588,513.

## BAGLEY AND VIRGINIA WRIGHT FOUNDATION

91-6526097

WATERSHED CAPITAL	COST	13,086.	13,086.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,098,207.	1,608,884.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
VIRGINIA B. WRIGHT 1301 2ND AVE #2640 SEATTLE, WA 98101	TRUSTOR/TRUSTEE 5.00	0.	0.	0.
CHARLES B. WRIGHT III 1301 2ND AVE #2640 SEATTLE, WA 98101	TRUSTEE 1.00	0.	0.	0.
MERRILL WRIGHT 1301 2ND AVE #2640 SEATTLE, WA 98101	TRUSTEE 1.00	0.	0.	0.
ROBIN WRIGHT MOLL 3941 WASHINGTON STREET SAN FRANCISCO, CA 94118	TRUSTEE 1.00	0.	0.	0.
PRENTICE B. WRIGHT (BING) 1532 BEAVERKILL RD LEW BEACH, NY 12758	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

B &amp; M WRIGHT FOUNDATION

GRANTEE'S ADDRESSC/O WELLSRING GROUP - 10885 NE 4TH ST #320  
BELLEVUE, WA 98004

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000,000.	07/31/09	349,118.

PURPOSE OF GRANT

TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES.

DATES OF REPORTS BY GRANTEE

04/29/2014

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATIONTHE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN  
THE GRANT AGREEMENT.

GRANTEE'S NAME

LADY FOUNDATION

GRANTEE'S ADDRESSC/O WELLSRING GROUP - 10885 NE 4TH ST #320  
BELLEVUE, WA 98004

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000,000.	08/13/09	459,658.

PURPOSE OF GRANT

TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES.

DATES OF REPORTS BY GRANTEE

05/09/2014

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATIONTHE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN  
THE GRANT AGREEMENT.

GRANTEE'S NAME

CHARLES AND BARBARA WRIGHT FOUNDATION

GRANTEE'S ADDRESS1301 2ND AVE #2640  
SEATTLE, WA 98101

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000,000.	10/23/09	1,000,000.

PURPOSE OF GRANT

TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES.

DATES OF REPORTS BY GRANTEE

05/12/2014

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATIONTHE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN  
THE GRANT AGREEMENT.

GRANTEE'S NAME

B &amp; M WRIGHT FOUNDATION

GRANTEE'S ADDRESSC/O WELLSRING GROUP - 10885 NE 4TH ST #320  
BELLEVUE, WA 98004

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000,000.	12/28/12	0.

PURPOSE OF GRANT

TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES.

DATES OF REPORTS BY GRANTEE

04/29/2014

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATIONTHE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN  
THE GRANT AGREEMENT.

GRANTEE'S NAME

LADY FOUNDATION

GRANTEE'S ADDRESSC/O WELLSRING GROUP - 10885 NE 4TH ST #320  
BELLEVUE, WA 98004

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000,000.	12/28/12	0.

PURPOSE OF GRANT

TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES.

DATES OF REPORTS BY GRANTEE

05/09/2014

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATIONTHE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN  
THE GRANT AGREEMENT.

GRANTEE'S NAME

CHARLES AND BARBARA WRIGHT FOUNDATION

GRANTEE'S ADDRESS1301 2ND AVE #2640  
SEATTLE, WA 98109

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
1,000,000.	12/28/12	268,162.

PURPOSE OF GRANT

TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES.

DATES OF REPORTS BY GRANTEE

05/12/2014

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATIONTHE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN  
THE GRANT AGREEMENT.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

## ACTIVITY TWO

OPERATION OF AN EDUCATIONAL GRANT PROGRAM FOR "MID-CAREER"  
POETS WORKING IN THE UNITED STATES TO ENABLE THEM TO PRODUCE  
NEW AND ORIGINAL WORK. THE PROGRAM WILL PERMIT POETS TO  
THINK IN DEPTH ABOUT POETIC TOPICS OF INTEREST AND PRESENT  
THE RESULTS OF SUCH THINKING IN A FORM THAT MAY BE  
ACCESSIBLE TO ALL.

## EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

20,424.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAN DAY  
1301 2ND AVE #2640  
SEATTLE, WA 98101

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

(206) 264-8200

POET LECTURE SERIES

## FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT USE AN APPLICATION PROCESS. INSTEAD, IT INTENDS TO IDENTIFY LEADING MID-CAREER AMERICAN POETS USING A VARIETY OF INTERNAL AND EXTERNAL SOURCES, THEN OFFER GRANTS TO POETS WHOM THE SELECTION COMMITTEE BELIEVES WILL PROVIDE DIVERSE AND VALUABLE INSIGHTS INTO THE CONCERNS AND ACHIEVEMENTS OF THE MAJOR POETS OF THE GENERATION NOW APPROACHING THE MATURE, MIDDLE PHASE OF THEIR CAREERS.

## ANY SUBMISSION DEADLINES

THE FOUNDATION PLANS TO MAKE GRANTS TO THREE PARTICIPANTS IN EACH TWO-YEAR CYCLE.

## RESTRICTIONS AND LIMITATIONS ON AWARDS

THE POETS ELIGIBLE FOR GRANTS WILL HAVE HAD MULTIPLE PUBLICATIONS OF THEIR OWN POETRY OVER A SUSTAINED PERIOD OF TIME AND HAVE ESTABLISHED A SUBSTANTIAL LITERARY REPUTATION. IN ADDITION, THE POETS TO BE SELECTED SHOULD HAVE DEMONSTRATED THAT THEY ARE EXCELLENT LECTURERS AND ORIGINAL THINKERS.

2014 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	(D) BUILDING	01/01/99	SL	39.00	MM	17	22,200.				22,200.	8,538.		451.	
2	(D) IMPROVEMENTS	01/01/99	SL	39.00	MM	17	37,154.				37,154.	14,291.		754.	
3	(D) IMPROVEMENTS	01/13/00	SL	39.00	MM	17	6,904.				6,904.	2,478.		140.	
4	(D) LAND	01/01/99	L				2,097,635.				2,097,635.			0.	
	* TOTAL 990-PF PG 1 DEPR						2,163,893.				2,163,893.	25,307.		1,345.	0.

428111  
05-01-14

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone