ATTORNEY GENERAL'S COPY

Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: WILLIAM MORRIS & BETTY RASHKOV CHARITABLE TRUST

A Employer identification number: 91-6479989

Number and street (or P O box number if mail is not delivered to street address): BANK OF AMERICA, N.A. P.O. BOX 831041

Room/suite:

B Telephone number (see instructions): 800-357-7094

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75283-1041

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,590,436.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 13 2015

ENVELOPE POSTMARK DATE MAY 08 2015

RECEIVED MAY 11 2015 OGDEN, UT 865 IRS-OSC

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	145,355.	145,010.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,549.			
	b Gross sales price for all assets on line 6a 3,738,419.				
	7 Capital gain net income (from Part IV, line 2)		17,549.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	15.	1.		STMT 2
	12 **Total.** Add lines 1 through 11	162,919.	162,560.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	28,099.	16,860.		11,240.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,400.	NONE	NONE	1,400.
	c Other professional fees (attach schedule) STMT 4	11,713.	11,713.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	506.	506.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	33.	8.		25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	41,751.	29,087.	NONE	12,665.
	25 Contributions, gifts, grants paid	219,596.			219,596.
	26 **Total expenses and disbursements** Add lines 24 and 25	261,347.	29,087.	NONE	232,261.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-98,428.			
	b **Net investment income** (if negative, enter -0-)		133,473.		
	c **Adjusted net income** (if negative, enter -0-)				

21

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	357,621.	316,641.	316,641.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	4,176,320.	4,112,461.	4,273,795.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,533,941.	4,429,102.	4,590,436.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ [X] check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,533,941.	4,429,102.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,533,941.	4,429,102.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,533,941.	4,429,102.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,533,941.
2	Enter amount from Part I, line 27a	2	-98,428.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,660.
4	Add lines 1, 2, and 3	4	4,437,173.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	8,071.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,429,102.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,738,419.		3,720,870.	17,549.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col. (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				17,549.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 17,549.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	237,599.	4,684,318.	0.050722
2012	208,811.	4,689,511.	0.044527
2011	216,876.	4,674,193.	0.046399
2010	240,933.	4,644,192.	0.051878
2009	243,711.	4,550,886.	0.053552

2	**Total** of line 1, column (d)	2	0.247078
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049416
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,662,046.
5	Multiply line 4 by line 3	5	230,380.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,335.
7	Add lines 5 and 6	7	231,715.
8	Enter qualifying distributions from Part XII, line 4	8	232,261.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,335.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,335.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,335.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,156.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,156.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	821.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 821. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ NONE			
14	The books are in care of ▶ BANK OF AMERICA, N.A. Telephone no ▶ (206)358-3079 Located at ▶ 800 5TH AVENUE, 33RD FL, SEATTLE, WA ZIP+4 ▶ 98104-3176			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X] and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 NONE			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? [ ] Yes [X] No If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P. O. BOX 24565, SEATTLE, WA 98124	CO-TRUSTEE 1	17,659.	-0-	-0-
GENE HUPPIN 225 2ND ST S, APT A2, KIRKLAND, WA 98033-6571	CO-TRUSTEE 20	10,440.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	4,308,391.
b	Average of monthly cash balances	1b	424,651.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,733,042.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,733,042.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	70,996.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,662,046.
6	**Minimum investment return.** Enter 5% of line 5	6	233,102.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	233,102.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,335.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,335.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	231,767.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	231,767.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	231,767.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	232,261.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	232,261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,335.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	230,926.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				231,767.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			219,592.	
b Total for prior years 20 12 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2014.				
a From 2009 ... NONE				
b From 2010 ... NONE				
c From 2011 ... NONE				
d From 2012 ... NONE				
e From 2013 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 232,261.				
a Applied to 2013, but not more than line 2a			219,592.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				12,669.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				219,098.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 ... NONE				
b Excess from 2011 ... NONE				
c Excess from 2012 ... NONE				
d Excess from 2013 ... NONE				
e Excess from 2014 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				219,596.
Total . . . . . . ▶ **3a**				219,596.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	145,355.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	17,549.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			1	1.	
c EXCISE TAX REFUND			1	14.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				162,919.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 162,919.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen J Kiser | 05/02/2015 | TRUSTEE

Signature of officer or trustee | Date | Title

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	5,764.	5,764.
FOREIGN DIVIDENDS	6,443.	6,443.
NONDIVIDEND DISTRIBUTIONS	342.	
DOMESTIC DIVIDENDS	14,712.	14,712.
OTHER INTEREST	20,712.	20,712.
FOREIGN INTEREST	3.	3.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	13,426.	13,426.
NON-TAXABLE FOREIGN INCOME	3.	
NONDISTRIBUTIVE U.S. GOVERNMENT INTEREST	6,208.	6,208.
MARKET DISCOUNT - OTHER INTEREST	116.	116.
NONQUALIFIED FOREIGN DIVIDENDS	4,103.	4,103.
NONQUALIFIED DOMESTIC DIVIDENDS	73,523.	73,523.
TOTAL	145,355.	145,010.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	1.	1.
EXCISE TAX REFUND	14.	
TOTALS	15.	1.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,400.			1,400.
TOTALS	1,400.	NONE	NONE	1,400.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	11,713.	11,713.
TOTALS	11,713.	11,713.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	35.	35.
FOREIGN TAXES ON QUALIFIED FOR	310.	310.
FOREIGN TAXES ON NONQUALIFIED	161.	161.
TOTALS	506.	506.

WILLIAM MORRIS & BETTY RASHKOV CHARITABLE 91-6479989

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER INVESTMENT FEE	8.	8.	
STATE FILING FEE	25.		25.
TOTALS	33.	8.	25.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND ADJUSTMENT	552.
YEAR END SALES ADJUSTMENT - 2014	864.
ACCRUED INTEREST PAID - 2013	66.
ACCRUED INTEREST ADJ - 2015	178.
TOTAL	1,660.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
COST BASIS ADJUSTMENT - UPDATES	35.
YEAR END SALES ADJUSTMENT - 2013	312.
2014 CD INTEREST FROM 1099-INTEREST	3,286.
ACCRUED INTEREST PAID - 2014	2,928.
COST BASIS ADJUSTMENT	154.
DISALLOWED LOSS	36.
ACCRUED INTEREST PAID CARRYOVER	250.
NET FACTORING ADJUSTMENT AND ROUNDING	1,070.
TOTAL	8,071.

RECIPIENT NAME:
TEMPLE BETH SHALOM
ADDRESS:
37 W 39TH AVENUE
SPOKANE, WA 99203-1527
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,602.

RECIPIENT NAME:
GREAT CHARITY CHAYE OLUM
INST. OF JERUSALEM
ADDRESS:
P O BOX 786
NEW YORK, NY 10272-0786
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,602.

RECIPIENT NAME:
DISKIN ORPHAN HOME OF
ISRAEL INC
ADDRESS:
1533 44TH ST
BROOKLYN, NY 11219-1609
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,806.

RECIPIENT NAME:
UNITED CHARITY INSTITUTIONS OF
JERUSALEM
ADDRESS:
1778 45TH ST, BSMT
BROOKLYN, NY 11204
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,806.

RECIPIENT NAME:
HEBREW UNIVERSITY
OF JERUSALEM
ADDRESS:
1 BATTERY PARK PLAZA, FL 25
NEW YORK, NY 10004-1405
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIP FUND OF HEBREW UNIVERSITY - NAMED
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 21,009.

RECIPIENT NAME:
HADASSAH, THE WOMEN'S ZIONIST
ORGANIZATION OF AMERICA, INC.
ADDRESS:
50 WEST 58TH ST
NEW YORK, NY 10019-2500
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,111.

RECIPIENT NAME:
AMERICAN COMMITTEE FOR SHAARE
ZEDEK MEDICAL CTR
ADDRESS:
55 WEST 39TH ST, 4TH FLOOR
NEW YORK, NY 10018
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,755.

RECIPIENT NAME:
YESHIVA BETH ABRAHAM
OF JERUSALEM, INC.
ADDRESS:
73 W 47TH ST
NEW YORK, NEW YORK 10036
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,602.

RECIPIENT NAME:
GENERAL ISRAEL ORPHAN
HOME FOR GIRLS
ADDRESS:
132 NASSAU ST
NEW YORK, NY 10038-2400
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,806.

RECIPIENT NAME:
JEWISH NATIONAL FUND
ADDRESS:
42 E 69TH ST
NEW YORK, NY 10021
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,717.

RECIPIENT NAME:
JEWISH WOMEN INTERNATIONAL
ADDRESS:
1129 20TH STREET NW STE 801
WASHINGTON, DC 20036-3327
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,717.

RECIPIENT NAME:
CAMP SOLOMON SCHECHTER, INC.
ADDRESS:
117 E LOUISA ST, BOX 110
SEATTLE, WA 98102-3203
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,973.

RECIPIENT NAME:
AMERICAN ASSOC-BIKUR
CHOLIM HOSPITAL JERUSALEM
ADDRESS:
35 WEST 31ST STE 1003
NEW YORK, ISRAEL 91004
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 16,806.

RECIPIENT NAME:
FRIENDS OF YAD LAKASHISH
(LIFELINE FOR THE OLD)
ADDRESS:
P O BOX 494
ENGLEWOOD, ISRAEL 91000
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,551.

RECIPIENT NAME:
AMERICAN FRIENDS OF
MAGEN DAVID ADOM
ADDRESS:
352 7TH AVE STE 400
NEW YORK, NEW YORK 10106-0402
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,806.

RECIPIENT NAME:
ANTI-DEFAMATION LEAGUE
ADDRESS:
605 THIRD AVENUE
NEW YORK, NY 10158
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,755.

RECIPIENT NAME:
JEWISH FEDERATION OF NORTH
AMERICA INC.
ADDRESS:
25 BROADWAY STE 1700
NEW YORK, N UNKNOWN COUNTRY
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 37,366.

RECIPIENT NAME:
CENTRAL COMMITTEE
KNESSETH ISRAEL
ADDRESS:
P O BOX 980
LAKEWOOD, NJ 08701
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,806.

TOTAL GRANTS PAID: 219,596.

FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2014

Bank of America

Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	316641 270	316,641 27	316,641.27
00287Y109	ABBVIE INC	56.000	1,994 13	3,664 64
010392FH6	ALABAMA PWR CO	25000.000	25,023 00	24,989.00
015351109	ALEXION PHARMACEUTICALS INC	28 000	5,237 81	5,180 84
018490102	ALLERGAN INC	32 000	3,272 86	6,802 88
01882B205	ALLIANZ GLOBAL INVS FIXED	32159 000	402,648 11	367,577.37
01882B304	ALLIANZ GLOBAL INVS MANAGED	35943.000	369,391 14	372,728 91
02209S103	ALTRIA GROUP INC	89 000	3,269.78	4,385 03
023135106	AMAZON COM INC	16 000	2,736.19	4,965 60
025537101	AMERICAN ELEC PWR INC	27.000	984 96	1,639.44
025816109	AMERICAN EXPRESS CO	25.000	1,125 69	2,326 00
026874CY1	AMERICAN INTL GROUP INC	25000 000	26,383 00	26,612.75
031162100	AMGEN INC	42.000	3,515 90	6,690.18
037833100	APPLE INC	60.000	4,856.25	6,622 80
042068106	ARM HLDGS PLC	147 000	5,368.08	6,806 10
04685W103	ATHENAHEALTH INC	53.000	5,715.57	7,722 10
053015103	AUTOMATIC DATA PROCESSING INC	33.000	1,694 30	2,751.21
055622104	BP P L C	26 000	1,254 13	991 12
09061G101	BIOMARIN PHARMACEUTICAL INC	80 000	4,388 81	7,232 00
09247X101	BLACKROCK INC	11 000	2,123.09	3,933 16
097023105	BOEING CO	23 000	1,629.66	2,989 54
12508E101	CDK GLOBAL INC	11 000	245 13	448 36
12572Q105	CME GROUP INC	39 000	2,562.97	3,457 35
125896100	CMS ENERGY CORP	35 000	817 16	1,216 25
126650100	CVS HEALTH CORP	44.000	3,401.32	4,237 64
14912L4X6	CATERPILLAR FINL SVCS CORP	25000.000	25,563.25	25,479 75
151020104	CELGENE CORP	87.000	2,781.67	9,731 82
156782104	CERNER CORP	166.000	7,862.59	10,733.56
166764100	CHEVRON CORP	34 000	3,471.74	3,814 12
169656105	CHIPOTLE MEXICAN GRILL INC	9 000	5,006 32	6,160 59
171232101	CHUBB CORP	26.000	1,976.05	2,690 22
17275R102	CISCO SYS INC	122.000	2,674.04	3,393.43
191216AU4	COCA COLA CO	50000.000	51,035.50	50,834 00
197199813	COLUMBIA ACORN INTERNATIONAL	1397.141	58,549.39	58,302 69

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2014

Bank of America

Cusip	Asset	Units	Basis	Market Value
19765Y852	COLUMBIA EMERGING MARKETS	1149.217	11,273.82	11,377.25
20030N101	COMCAST CORP	111.000	5,838 72	6,439.11
20825C104	CONOCOPHILLIPS	31.000	2,126.45	2,140.86
22160K105	COSTCO WHSL CORP NEW	45 000	4,927 50	6,378.75
25746U109	DOMINION RES INC VA NEW	15 000	795 26	1,153 50
260003108	DOVER CORP	28.000	1,406 46	2,008.16
263534109	DU PONT E I DE NEMOURS & CO	44 000	2,250 46	3,253 36
26441C204	DUKE ENERGY CORP	13.000	844 65	1,086 02
268648102	EMC CORP	93 000	2,361 84	2,765 82
29379VAX1	ENTERPRISE PRODS OPER LLC	25000 000	25,097.00	25,066 00
29444U502	EQUINIX INC	33 000	5,781.38	7,482 09
30231G102	EXXON MOBIL CORP	47 000	3,703 77	4,345 15
30303M102	FACEBOOK INC	95 000	7,125.33	7,411 90
311900104	FASTENAL CO	87 000	3,995.70	4,137 72
3128P7QX4	FEDERAL HOME LN MTG CORP	72433 150	79,144 53	78,936.92
312945DN5	FEDERAL HOME LN MTG CORP	24532 827	25,715.39	25,555 11
3132GKZN9	FEDERAL HOME LN MTG CORP	7645 413	8,130.44	7,966 21
31368HMT7	FEDERAL NATL MTG ASSN	13491 841	14,748 27	15,341 30
3137A7JU5	FEDERAL HOME LN MTG CORP	40000 000	42,718 75	42,531.60
3138A2BE8	FEDERAL NATL MTG ASSN	32149 780	33,091 67	33,576 59
3138A7FZ6	FEDERAL NATL MTG ASSN	9616.041	9,691 17	10,448.69
3138AFFK1	FEDERAL NATL MTG ASSN	1066 532	1,106 44	1,166.63
3138EMCY5	FEDERAL NATL MTG ASSN	71221 020	76,562.59	76,077 58
3138ENZZ5	FEDERAL NATL MTG ASSN	75000 000	81,785 16	82,050.00
31402Q2V2	FEDERAL NATL MTG ASSN	3510 581	3,739.05	3,888.60
31406Y4E7	FEDERAL NATL MTG ASSN	10240 058	10,795.26	11,338.30
31417YVS3	FEDERAL NATL MTG ASSN	74068 200	79,299.27	79,138.91
31419BCW3	FEDERAL NATL MTG ASSN	33129 380	33,755 74	36,005 34
31419EXM6	FEDERAL NATL MTG ASSN	72125 262	76,993 72	77,278 61
369604103	GENERAL ELEC CO	91 000	2,351.14	2,299.57
36962G7K4	GENERAL ELEC CAP CORP	25000.000	25,498.75	25,832.25
370334104	GENERAL MLS INC	37 000	1,902.69	1,973 21
38142Y401	GOLDMAN SACHS GROWTH	2139 586	59,471 19	59,373.51
38259P706	GOOGLE INC	21 000	8,748 30	11,054 40

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2014

Bank of America

Cusip	Asset	Units	Basis	Market Value
40650V100	HALYARD HEALTH INC	3.000	0.00	136.41
410345102	HANESBRANDS INC	16.000	1,312 96	1,785 92
411511306	HARBOR INTERNATIONAL FUND	866 602	53,487.11	56,138.48
437076102	HOME DEPOT INC	57 000	3,373 07	5,983 29
438516106	HONEYWELL INTL INC	43 000	2,511 39	4,296 56
452327109	ILLUMINA INC	43 000	6,364 02	7,936.94
458140100	INTEL CORP	123.000	2,798.25	4,463 67
459200101	INTERNATIONAL BUSINESS MACHS	17.000	2,645 03	2,727.48
464287200	ISHARES CORE S&P 500 ETF	1134.000	163,525 18	234,590 58
464287465	ISHARES MSCI EAFE ETF	936 000	57,507.25	56,946 24
464287630	ISHARES RUSSELL 2000 VALUE ETF	235 000	20,451 43	23,894.80
464287648	ISHARES RUSSELL 2000 GROWTH ETF	165 000	18,797 62	23,492 70
464288646	ISHARES	4500 000	473,832 00	473,310.00
46625H100	J P MORGAN CHASE & CO	104 000	4,558.16	6,508.32
46625HJT8	JPMORGAN CHASE & CO	50000 000	51,729.00	52,121.50
478160104	JOHNSON & JOHNSON	59 000	3,748.16	6,169.63
482480100	KLA-TENCOR CORP	30 000	1,693 08	2,109.60
494368103	KIMBERLY CLARK CORP	28.000	2,385.44	3,235.12
50076QAK2	KRAFT FOODS GROUP INC	25000.000	25,132 97	25,106 50
50177AAF6	LB COML MTG TR 2007-C3	37606.684	41,260.11	40,954.81
53578A108	LINKEDIN CORP	33 000	3,768 51	7,580.43
539830109	LOCKHEED MARTIN CORP	15.000	2,848.47	2,888 55
55616P104	MACYS INC	37.000	1,368.79	2,432.75
571748102	MARSH & MCLENNAN COS INC	48.000	1,649.65	2,747 52
580135101	MCDONALDS CORP	32 000	2,994 41	2,998.40
581557BE4	MCKESSON CORP	25000 000	25,670 00	25,682 00
582839106	MEAD JOHNSON NUTRITION CO	73 000	5,779.90	7,339 42
58405UAF9	MEDCO HEALTH SOLUTIONS INC	25000 000	25,427.50	25,328 25
58933Y105	MERCK & CO INC	102.000	3,477.77	5,792 58
59156R108	METLIFE INC	30.000	1,127.40	1,622 70
594918104	MICROSOFT CORP	146 000	3,835.91	6,781 70
595620AM7	MIDAMERICAN ENERGY CO	25000 000	25,991 25	25,871 50
64128K868	NEUBERGER BERMAN HIGH INCOME	13012.144	123,000 00	116,458 69
65339F101	NEXTERA ENERGY INC	17 000	1,076 76	1,806 93

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2014

Bank of America

Cusip	Asset	Units	Basis	Market Value
66989HAG3	NOVARTIS CAP CORP	25000.000	26,078.50	26,007.00
674599105	OCCIDENTAL PETE CORP DEL	31.000	2,889.70	2,498.91
675232102	OCEANEERING INTL INC	61.000	4,277 70	3,587.41
693475105	PNC FINL SVCS GROUP INC	33.000	1,872 00	3,010 59
701094104	PARKER HANNIFIN CORP	12.000	1,022.88	1,547.40
717081103	PFIZER INC	208 000	3,816 73	6,479 20
718172109	PHILIP MORRIS INTL INC	69 000	6,050 08	5,620.05
72201F409	PIMCO EMERGING MKT CURRENCY	4924 943	51,965 02	45,604 97
740189105	PRECISION CASTPARTS CORP	36.000	5,152.82	8,671 68
74144T108	PRICE T ROWE GROUP INC	20 000	1,281.83	1,717 20
741503403	PRICELINE GROUP INC	8.000	4,231 94	9,121 68
742718109	PROCTER & GAMBLE CO	44.000	3,055.60	4,007.96
747525103	QUALCOMM INC	100 000	5,138 74	7,433 00
755111507	RAYTHEON CO	41.000	2,370 21	4,434.97
771195104	ROCHE HLDG LTD	113 000	4,074 76	3,836 69
780259206	ROYAL DUTCH SHELL PLC	32 000	2,279 41	2,142 40
79466L302	SALESFORCE COM INC	215 000	6,693 59	12,751 65
806857108	SCHLUMBERGER LTD	106 000	8,282 18	9,053.46
808513105	SCHWAB CHARLES CORP NEW	173 000	3,558 11	5,222 87
816851109	SEMPRA ENERGY	14 000	734 02	1,559 04
81762P102	SERVICENOW INC	112 000	6,728.28	7,599 20
824348106	SHERWIN WILLIAMS CO	11 000	1,640 91	2,893 44
828807CS4	SIMON PPTY GROUP L P	25000 000	25,505 25	25,429 25
848637104	SPLUNK INC	91 000	3,952 88	5,364 45
855244109	STARBUCKS CORP	125 000	8,011 45	10,256 25
880208400	TEMPLETON GLOBAL BD FUND	7165 290	93,339 13	88,921.25
882508104	TEXAS INSTRS INC	52.000	1,514.77	2,780.18
886547108	TIFFANY & CO NEW	58 000	4,147.09	6,197.88
902973304	US BANCORP DEL	83 000	2,042 76	3,730.85
911312106	UNITED PARCEL SVC INC	33 000	2,875.22	3,668.61
912810PZ5	UNITED STATES TREAS BD	64146 280	83,181.42	79,596.55
912810RH3	UNITED STATES TREAS BD	7000.000	6,873.67	7,535 92
912828D56	UNITED STATES TREAS NTS	29000 000	28,610.31	29,537 08
912828PX2	UNITED STATES TREAS NT	68000 000	73,871 20	74,906.08

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2014

Bank of America

Cusip	Asset	Units	Basis	Market Value
912828RR3	UNITED STATES TREAS NT	67000 000	66,921 64	67,245 89
912828TE0	UNITED STATES TREAS NT	94996 430	97,399 23	92,555 02
912828TW0	UNITED STATES TREAS NT	173000.000	173,031.10	171,621 19
913017109	UNITED TECHNOLOGIES CORP	32.000	3,168.70	3,680 00
918204108	V F CORP	19.000	802 65	1,423.10
922042858	VANGUARD FTSE EMERGING MKTS	300.000	12,492.02	12,006 00
922908512	VANGUARD INDEX TR	654 000	56,439 68	58,487.22
92343V104	VERIZON COMMUNICATIONS INC	126 000	5,750.48	5,894 28
92343VCR3	VERIZON COMMUNICATIONS INC	25000 000	24,666 75	24,562 50
92826C839	VISA INC	43.000	3,850 57	11,274 60
928563402	VMWARE INC	31.000	2,373 02	2,558.12
929043AF4	VORNADO RLTY L P	25000 000	25,076 50	25,000 00
931142103	WAL-MART STORES INC	39 000	2,965 64	3,349 32
94106L109	WASTE MGMT INC DEL	28 000	906 50	1,436 96
94106LAX7	WASTE MGMT INC DEL	25000 000	25,700 50	25,574 25
949746101	WELLS FARGO & CO	105.000	3,307 43	5,756 10
961214BP7	WESTPAC BKG CORP	50000.000	51,270 25	51,063 50
976657106	WISCONSIN ENERGY CORP	22.000	815 01	1,160 28
99Z355796	WASHINGTON TRUST BANK	103014 420	103,014 42	103,014 42
H0023R105	ACE LTD	106 000	8,922 56	12,177.28
		Totals	4,429,102.08	4,590,435 87