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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: **GRAU CHARIT FDN** T/W 40 -0166620
A Employer identification number: **91-6243123**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
KEYBANK, 4900 TIEDEMAN RD. OH-01-49-0150
B Telephone number (see instructions): **800-999-9658**

City or town, state or province, country, and ZIP or foreign postal code
BROOKLYN, OH 44144-2302

G Check all that apply:
Initial return Initial return of a former public charity
Final return Amended return
Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **624,066.**
J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

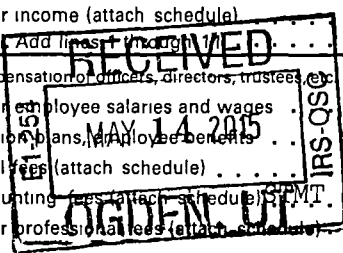
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	19,270.	19,270.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	544.			
b Gross sales price for all assets on line 6a	26,561.			
7 Capital gain net income (from Part IV, line 2)		544.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	19,814.	19,814.		
13 Compensation of officers, directors, trustees, etc.	8,581.	6,436.		2,145.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, medical benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	885.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23.	10,491.	6,436.	NONE	3,170.
25 Contributions, gifts, grants paid	32,206.			32,206.
26 Total expenses and disbursements. Add lines 24 and 25	42,697.	6,436.	NONE	35,376.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-22,883.			
b Net investment income (if negative, enter -0-)		13,378.		
c Adjusted net income (if negative, enter -0-)				

ENVELOPE POSTMARK DATE MAY 13 2015

SCANNED MAY 13 2015



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	549,278.	526,393.	624,066.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	549,278.	526,393.	624,066.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	549,278.	526,393.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	549,278.	526,393.		
31	Total liabilities and net assets/fund balances (see instructions)	549,278.	526,393.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 549,278.
2	Enter amount from Part I, line 27a	2 -22,883.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 526,395.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5 2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 526,393.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b OTHER GAINS AND LOSSES			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,740.		26,017.	4,723.
b	-4,179.			-4,179.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			4,723.
b			-4,179.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	544.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	32,680.	623,190.	0.052440
2012	35,359.	592,956.	0.059632
2011	31,792.	612,457.	0.051909
2010	27,733.	582,669.	0.047596
2009	24,234.	526,853.	0.045998

2 Total of line 1, column (d)	2	0.257575
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051515
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	641,258.
5 Multiply line 4 by line 3	5	33,034.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	134.
7 Add lines 5 and 6	7	33,168.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	35,376.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax based on investment income', and 'Credits/Payments'. Total amount owed is 136, refunded is 338.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>KEYBANK N A</u> Telephone no. ▶ <u>(216) 813-4556</u> Located at ▶ <u>4900 TIEDEMAN RD OH-01-49-0147, BROOKLYN, OH</u> ZIP+4 ▶ <u>44144-2302</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) if "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK, N.A. 127 PUBLIC SQUARE, OH-01-27-1614, CLEVELAND, OH 44114	TRUSTEE 1	8,581.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	651,023.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	651,023.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	651,023.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,765.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	641,258.
6	Minimum investment return. Enter 5% of line 5	6	32,063.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,063.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	134.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	134.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,929.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4.	5	31,929.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,929.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,376.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,376.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	134.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,242.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				31,929.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				NONE
b From 2010				NONE
c From 2011				2,081.
d From 2012				6,365.
e From 2013				2,730.
f Total of lines 3a through e	11,176.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>35,376.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				31,929.
e Remaining amount distributed out of corpus	3,447.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,623.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	14,623.			
10 Analysis of line 9:				
a Excess from 2010	NONE			
b Excess from 2011	2,081.			
c Excess from 2012	6,365.			
d Excess from 2013	2,730.			
e Excess from 2014	3,447.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRYN MAWR COLLEGE ATTN COMPTROLLERS OFFICE BRYN MAWR PA 19010-	NONE	PUBLIC	SCHOLARSHIP	1,634.
AMERICAN LUNG ASSOC OF WA 822 JOHN ST SEATTLE WA 98109-5129	NONE	CHARITY	DONATION	1,634.
UNIVERSITY OF WISCONSIN SYSTEM UWSA TRUST FUN 780 REGENT ST STE 305 MADISON WI 53715	NONE	PUBLIC	SCHOLARSHIP	3,922.
UNIVERSITY OF PUGET SOUND ATTN CHERI FINNEGAN TACOMA WA 98416-1075	NONE	PUBLIC	SCHOLARSHIP	8,171.
TACOMA RESCUE MISSION P O BOX 1912 TACOMA WA 98401-1912	NONE	PUBLIC	CHARITY	1,634.
EASTER SEAL SOCIETY C/O DUDLEY PANCHOT WOLFSTONE PANCHOT & BLOCH PS INC SEATTLE WA	NONE	PUBLIC	CHARITY	1,634.
FIRST CONGREG CHURCH OF TACOMA 7209 S PUGET SOUND AVE TACOMA WA 98409-3917	NONE	PUBLIC	CHARITY	8,171.
AMERICAN ASSOC OF UNIV WOMEN ATTN GINNY LINST 127 ALAMEDA FIRCREST WA 98466	NONE	PUBLIC	SCHOLARSHIP	3,922.
PIERCE CO ANIMAL WELFARE ASSOC 8504 CHAMBERS CREEK RD W TACOMA WA 98467-400	NONE	PUBLIC	CHARITY	1,484.
Total ▶ 3a				32,206.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	19,270.	19,270.
TOTAL	19,270.	19,270.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - TAXES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
ESTIMATED EXCISE DUE	608.
EXCISE BALANCE DUE	277.

TOTALS	885.
	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	25.	25.
TOTALS	----- 25. =====	----- 25. =====

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

-4,179.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-4,179.00
=====

Account **0166620** GRAU CHARITABLE FDN OCHR
 Target Currency **22** U S DOLLAR As Of **12/31/2014** Treat FX Contracts as Rec/Pay? Trade or Settle

List of Account Holdings

Units	Description	Unit Cost	Fedrl Cost	Unit M V	Market Value	% of Acct
30 0000	ACCENTURE PLC	56 05	1,682	89 31	2,679	0 43
5 0000	AMAZON COM INC	63 29	316	310 35	1,552	0 25
35 0000	AMERICAN WATER WORKS CO INC	30 48	1,067	53 30	1,866	0 30
862 7820	AMG MANAGERS BOND FUND \$0 901	22 07	19,039	27 88	24,054	3 85
35 0000	APPLE INC	13 03	456	110 38	3,863	0 62
40 0000	AT&T INC	30 43	1,217	33 59	1,344	0 22
2,857 1420	BLACKROCK FLOATING RATE INCOME \$0 425	10 50	30,000	10 21	29,171	4 67
8 0000	CALIFORNIA RESOURCES CORP	7 22	58	5 51	44	0 01
30 0000	CAPITAL ONE FINANCIAL CORP	73 76	2,213	82 55	2,477	0 40
30 0000	CELGENE CORP	28 23	847	111 86	3,356	0 54
30 0000	CHEVRON CORP	104 60	3,138	112 18	3,365	0 54
40 0000	CINCINNATI FINANCIAL CORP	43 73	1,749	51 83	2,073	0 33
Accumulated Totals:			61,781 47		75,844 21	
Account Totals:			526,392 50		624,065 52	

Account **0166620** GRAU CHARITABLE FDN OCHR
 Target Currency **22** U S DOLLAR As Of **12/31/2014** Treat FX Contracts as Rec/Pay? **1** Trade or Settle **5**

List of Account Holdings

Units	Description	Unit Cost	Fed'l Cost	Unit M V	Market Value	% of Acct
75 0000	CMS ENERGY CORP	28 50	2,138	34 75	2,606	0 42
60 0000	COCA COLA CO	31 93	1,916	42 22	2,533	0 41
25 0000	CONOCOPHILLIPS	54 20	1,355	69 06	1,727	0 28
10 0000	COSTCO WHOLESALE CORP	84 88	849	141 75	1,418	0 23
10,000 0000	CREDIT SUISSE AG - EEM LINKED FGN MED TERM BK NT	1 00	10,000	0 97	9,720	1 56
30,000 0000	CREDIT SUISSE AG-MID LINKED DTD 03/19/13 0% DUE 09/23/15	1 00	30,000	1 22	36,456	5 84
35 0000	DANAHER CORP DEL	60 28	2,110	85 71	3,000	0 48
30 0000	EATON CORP PLC	58 47	1,754	67 96	2,039	0 33
65 0000	EMC CORP	26 98	1,754	29 74	1,933	0 31
25 0000	ENERGEN CORP	49 10	1,228	63 76	1,594	0 26
Accumulated Totals			114,883 82		138,869 41	
Account Totals			526,392 50		624,065 52	

Account 0188620 GRAU CHARITABLE FDN OCHR
 Target Currency 22 U S DOLLAR As Of 12/31/2014 Treat FX Contracts as Rec/Pay? Trade or Settle

List of Account Holdings

Units	Description	Unit Cost	Fedri Cost	Unit M V	Market Value	% of Acct.
20 0000	ENERGIZER HOLDINGS INC	88 58	1,772	128 56	2,571	0 41
30 0000	GILEAD SCIENCES INC	40 06	1,202	94 26	2,828	0 45
5 0000	GOOGLE INC CL A	153 78	769	530 66	2,653	0 43
5 0000	GOOGLE INC CL C	153 29	766	526 40	2,632	0 42
25 0000	HALLIBURTON CO	40 36	1,009	39 33	983	0 16
1,165 2120	HARBOR INTERNATIONAL FD \$1 495	67 85	79,061	64 78	75,482	12 10
20 0000	HENRY SCHEIN INC	36 46	729	136 15	2,723	0 44
20 0000	HOME DEPOT INC	79 98	1,600	104 97	2,099	0 34
70 0000	INTEL CORP	27 97	1,958	36 29	2,540	0 41
5 0000	INTERNATIONAL BUSINESS MACHS	180 53	903	160 44	802	0 13
170 0000	ISHARES BARCLAYS MBS BOND FUND \$1 38900	108 13	18,382	109 32	18,584	2 98
260 0000	ISHARES MSCI EAFE INDEX FUND \$1 70300	55 44	14,414	60 84	15,818	2 53
Accumulated Totals:			237,447 94		268,587 09	
Account Totals:			526,392 50		624,065 52	

Account 0168620 GRAU CHARITABLE FDN OCHR
 Target Currency 22 U S DOLLAR As of 12/31/2014 Treat FX Contracts as Rec/Pay? Trade or Settle S

List of Account Holdings

Units	Description	Unit Cost	Fedrl Cost	Unit M V	Market Value	% of Acct
205 0000	ISHARES RUSSELL 2000 INDEX FUND \$1 41400	60 14	12,329	119 62	24,522	3 93
360 0000	ISHARES RUSSELL MIDCAP INDEX FD \$1 97100	97 93	35,256	167 04	60,134	9 64
30 0000	JOHNSON & JOHNSON	63 41	1,902	104 57	3,137	0 50
50 0000	JP MORGAN CHASE & CO	30 56	1,528	62 58	3,129	0 50
43 0000	KRAFT FOODS GROUP INC	36 71	1,579	62 66	2,694	0 43
7,049 0200	KT SHORT TERM DEPOSIT FUND	1 00	7,049	1 00	7,049	1 13
50 0000	LENNAR CORP	40 97	2,049	44 81	2,241	0 36
20 0000	LYONDELLBASELL INDUSTRIES N V	78 10	1,562	79 39	1,588	0 25
50 0000	MASTERCARD INC	60 11	3,006	86 16	4,308	0 69
25 0000	MCCORMICK & CO INC	46 24	1,156	74 30	1,858	0 30
15 0000	MCDONALDS CORP	92 91	1,394	93 70	1,406	0 23
15 0000	MCKESSON CORP	75 36	1,130	207 58	3,114	0 50
Accumulated Totals			307,386 91		383,766 09	
Account Totals			526,392 50		624,065 52	

Account: 0166620 GRAU CHARITABLE FDN OCHR
 Target Currency: 22 U S DOLLAR As Of: 12/31/2014 Treat FX Contracts as Rec/Pay? Trade or Settle

List of Account Holdings

Units	Description	Unit Cost	Fedrl Cost	Unit M V	Market Value	% of Acct
35 0000	MERCK & CO INC	39 25	1,374	56 79	1,988	0 32
35 0000	METLIFE INC	41 48	1,452	54 09	1,893	0 30
50 0000	MICROSOFT CORP	28 22	1,411	46 45	2,323	0 37
100 0000	MORGAN STANLEY	23 51	2,351	38 80	3,880	0 62
25 0000	NIKE INC	45 48	1,137	96 15	2,404	0 39
20 0000	NORFOLK SOUTHERN CORP	71 96	1,439	109 61	2,192	0 35
25 0000	NUCOR CORP	46 16	1,154	49 05	1,226	0 20
20 0000	OCCIDENTAL PETE CORP DEL	79 91	1,598	80 61	1,612	0 26
40 0000	ORACLE CORP	17 28	691	44 97	1,799	0 29
60 0000	PFIZER INC	21 83	1,310	31 15	1,869	0 30
25 0000	PHILLIPS 66	32 36	809	71 70	1,793	0 29
8,795 4640	PIMCO TOTAL RETURN FUND \$0 235	10 70	94,103	10 66	93,760	15 02
Accumulated Totals			416,215 87		500,503 74	
Account Totals			526,392 50		624,065 52	

Account 0166620 GRAU CHARITABLE FDN OCHR
 Target Currency 22 U S DOLLAR As Of 12/31/2014 Treat FX Contracts as Rec/Pay? Trade or Settle S

List of Account Holdings

Units	Description	Unit Cost	Fed'l Cost	Unit M V	Market Value	% of Acct
15 0000	PRAXAIR INC	105 06	1,576	129 56	1,943	0 31
35 0000	PROCTER & GAMBLE CO	64 68	2,264	91 09	3,188	0 51
35 0000	QUALCOMM INC	54 15	1,895	74 33	2,602	0 42
50 0000	REPUBLIC SERVICES INC	27 35	1,368	40 25	2,013	0 32
40 0000	ROWAN COS PLC	32 94	1,318	23 32	933	0 15
1,587 8460	ROYCE FD \$0 191	19 35	30,722	19 72	31,312	5 02
30 0000	STARBUCKS CORP	55 20	1,656	82 05	2,462	0 39
25 0000	T ROWE PRICE GROUP INC	33 01	825	85 86	2,147	0 34
1,922 5030	TEMPLETON GLOBAL BOND FUND \$0 513	13 44	25,838	12 41	23,858	3 82
25 0000	THERMO FISHER SCIENTIFIC INC	33 35	834	125 29	3,132	0 50
20 0000	UNITED PARCEL SERVICE INC	73 03	1,461	111 17	2,223	0 36
30 0000	UNITED TECHNOLOGIES CORP	51 95	1,558	115 00	3,450	0 55
Accumulated Totals			487,530 76		579,766 37	
Account Totals			526,392 50		624,065 52	

