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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

LINDBERG FOUNDATION

A Employer identification number

91-6023286

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ▶ \$ 485,935

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,325	11,738		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,856			
	b Gross sales price for all assets on line 6a 169,498				
	7 Capital gain net income (from Part IV, line 2)		5,856		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	18,181	17,594	0	
	13 Compensation of officers, directors, trustees, etc.	7,576	5,682		1,894
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,121			1,121
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	536	198		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	25			25
	24 Total operating and administrative expenses. Add lines 13 through 23	9,258	5,880	0	3,040
	25 Contributions, gifts, grants paid	22,000			22,000
	26 Total expenses and disbursements. Add lines 24 and 25	31,258	5,880	0	25,040
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-13,077			
	b Net investment income (if negative, enter -0-)		11,714		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,304	521	521
	2 Savings and temporary cash investments	18,306	21,793	21,793
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	410,962	394,548	463,618
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	430,572	416,862	485,932
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	430,572	416,862	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	430,572	416,862	
	31 Total liabilities and net assets/fund balances (see instructions)	430,572	416,862	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	430,572
2 Enter amount from Part I, line 27a	2	-13,077
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	848
4 Add lines 1, 2, and 3	4	418,343
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,481
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	416,862

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,856
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	24,775	490,880	0.050471
2012	24,732	478,217	0.051717
2011	22,596	489,888	0.046125
2010	21,108	464,707	0.045422
2009	24,700	420,141	0.058790

2 Total of line 1, column (d)	2	0.252525
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050505
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	497,016
5 Multiply line 4 by line 3	5	25,102
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	117
7 Add lines 5 and 6	7	25,219
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	25,040

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		234
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		234
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		234
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		248
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		248
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		14
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **7b** N/A ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	7,576		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	482,874
b	Average of monthly cash balances	1b	21,711
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	504,585
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	504,585
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,569
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	497,016
6	Minimum investment return. Enter 5% of line 5	6	24,851

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,851
2a	Tax on investment income for 2014 from Part VI, line 5	2a	234
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	234
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,617
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	24,617
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,617

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,040
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,040
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,040

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				24,617
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			19,182	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 25,040				
a Applied to 2013, but not more than line 2a			19,182	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				5,858
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				18,759
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- Form
- 990-PF**
- (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	22,000
b Approved for future payment NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

	Not Applicable
--	----------------

[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHILDREN'S MUSEUM OF TACOMA

Street

1501 PACIFIC AVE

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

2015 GENERAL OPERATIONS

Amount

2,500

Name

CORNERSTONE ACADEMY

Street

7708 NE 78TH ST

City

VANCOUVER

State

WA

Zip Code

98662

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

1,000

Name

FISH FOOD BANKS OF PIERCE COUNTY

Street

621 TACOMA AVE S, STE 202

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BULK PROCUREMENT OF NUTRITIOUS FOOD

Amount

6,000

Name

THE FRIENDSHIP CIRCLE OF WASHINGTON

Street

2737 77TH AVENUE SOUTHEAST

City

MERCER ISLAND

State

WA

Zip Code

98040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SUNDAY CIRCLE

Amount

500

Name

HOMES FIRST

Street

4310 6TH AVE SE, SUITE B

City

LACEY

State

WA

Zip Code

98503

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

AFFORDABLE RENTAL HOME SUPPORT

Amount

1,000

Name

POINT DEFIANCE ZOOLOGICAL SOCIETY

Street

5400 NORTH PEARL STREET

City

TACOMA

State

WA

Zip Code

98407

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP FUND

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SOMALI COMMUNITY SERVICES OF SEATTLE

Street

3320 RAINIER AVE S

City

SEATTLE

State

WA

Zip Code

98144

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CONNECTING TO COMMUNITY

Amount

1,000

Name

TACOMA ART MUSEUM

Street

1701 PACIFIC AVE

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATIONS

Amount

3,000

Name

WHATCOM LITERACY COUNCIL

Street

PO BOX 1292

City

BELLINGHAM

State

WA

Zip Code

98227

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

LITERACY PROGRAMS

Amount

1,000

Name

YMCA PIERCE COUNTY CHILDREN'S PROGRAM

Street

405 BROADWAY

City

TACOMA

State

WA

Zip Code

98402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

YMCA PIERCE COUNTY CHILDREN'S PROGRAM

Amount

3,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		1,108		
Short Term CG Distributions														
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AOR MANAGED FUTURES ST	00203H859			10/23/2014		11/14/2014	505	487				0	18
2	CREDIT SUISSE COMM RET S	22544R305			11/23/2010		4/23/2014	1,281	1,464				0	-183
3	CREDIT SUISSE COMM RET S	22544R305			11/23/2010		6/19/2014	7,003	8,073				0	-1,070
4	CREDIT SUISSE COMM RET S	22544R305			11/23/2010		11/14/2014	510	682				0	-172
5	DIAMOND HILL LONG-SHORT	25264SR33			9/4/2012		12/22/2014	566	445				0	121
6	DIAMOND HILL LONG-SHORT	25264SR33			5/4/2010		10/21/2014	8,078	5,596				0	2,482
7	DIAMOND HILL LONG-SHORT	25264SR33			9/4/2012		10/21/2014	1,980	1,527				0	453
8	DREYFUS EMG MKT DEBT LO	261980494			9/4/2012		6/19/2014	10	10				0	0
9	DREYFUS EMG MKT DEBT LO	261980494			2/9/2011		6/19/2014	5,319	5,315				0	4
10	DREYFUS INTERNATL BOND	261980668			4/25/2014		11/14/2014	652	665				0	-13
11	DRIEHAUS ACTIVE INCOME F	262028855			2/13/2013		12/22/2014	1,665	1,654				0	11
12	DRIEHAUS ACTIVE INCOME F	262028855			2/13/2013		12/22/2014	2,947	2,922				0	25
13	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		6/19/2014	6,256	6,215				0	41
14	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		6/19/2014	3,218	3,194				0	24
15	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		11/14/2014	549	557				0	-8
16	DRIEHAUS ACTIVE INCOME F	262028855			7/15/2013		10/21/2014	4,529	4,642				0	-113
17	EATON VANCE GLOBAL MACH	277923728			12/4/2014		10/21/2014	2,762	2,779				0	-17
18	EATON VANCE GLOBAL MACH	277923728			6/23/2014		10/21/2014	298	299				0	1
19	FID ADV EMER MKTS INC-CL	315920702			10/11/2013		11/14/2014	577	570				0	7
20	ISHARES S&P MID-CAP 400 G	464287606			6/7/2012		12/22/2014	303	319				0	135
21	ISHARES S&P MID-CAP 400 G	464287606			7/11/2013		12/22/2014	303	270				0	33
22	ISHARES S&P MID-CAP 400 G	464287606			7/13/2012		12/22/2014	151	106				0	45
23	ISHARES S&P MID-CAP 400 G	464287606			7/13/2012		4/23/2014	150	106				0	44
24	LAUDUS MONTDRIAN INTL FLH	518550655			6/11/2012		4/23/2014	4,014	4,274				0	-280
25	LAUDUS MONTDRIAN INTL FLH	518550655			7/11/2012		4/23/2014	4,247	4,577				0	-330
26	LAUDUS MONTDRIAN INTL FLH	518550655			7/15/2013		4/23/2014	966	941				0	25
27	LAUDUS MONTDRIAN INTL FLH	518550655			12/4/2014		4/23/2014	1,668	1,640				0	28
28	MERGER FD SH BEN INT #260	589509108			2/13/2013		6/19/2014	1,927	1,847				0	80
29	MERGER FD SH BEN INT #260	589509108			7/15/2013		8/8/2014	4,474	4,386				0	88
30	MERGER FD SH BEN INT #260	589509108			2/13/2013		8/8/2014	621	601				0	20
31	ISHARES S&P MID-CAP 400 G	464287606			2/11/2013		4/23/2014	3,152	2,601				0	551
32	ISHARES S&P MID-CAP 400 G	464287606			9/7/2011		4/23/2014	150	98				0	52
33	ISHARES S&P MID-CAP 400 G	464287606			6/19/2014		11/14/2014	950	935				0	15
34	ISHARES S&P MID-CAP 400 V	464287705			4/30/2010		12/22/2014	707	457				0	250
35	ISHARES S&P MID-CAP 400 V	464287705			6/19/2014		11/14/2014	629	631				0	-2
36	ISHARES CORE S&P SMALL-C	464287804			2/7/2011		12/22/2014	1,312	848				0	464
37	LAUDUS MONTDRIAN INTL FLH	518550655			5/2/2012		4/23/2014	465	503				0	-38
38	MERGER FUND-INST #301	589509207			2/13/2013		11/14/2014	314	307				0	7
39	MERGER FUND-INST #301	589509207			5/4/2010		11/14/2014	203	197				0	6
40	ASC GLOBAL ALTERNATIVES	638721865			7/15/2013		12/22/2014	2,046	2,062				0	-16
41	ASC GLOBAL ALTERNATIVES	638721865			6/19/2014		6/19/2014	2,041	2,074				0	-33
42	ASC GLOBAL ALTERNATIVES	638721865			7/15/2013		11/14/2014	678	691				0	-12
43	NEUBERGER BERMAN LONG	64128R608			6/23/2014		11/14/2014	1,292	1,280				0	12
44	NUVEEN HIGH YIELD MUNI BI	67065Q772			4/25/2014		10/28/2014	446	428				0	18
45	T ROWE PRICE INST FLOAT F	77558B402			12/4/2014		11/14/2014	508	516				0	-8
46	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		6/19/2014	839	791				0	48
47	AMEX HEALTH CARE SPDR	81369Y209			10/28/2014		11/14/2014	604	589				0	15
48	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		12/22/2014	760	502				0	258
49	CONSUMER STAPLES SECTO	81369Y308			6/19/2014		11/14/2014	381	365				0	16
50	CONSUMER STAPLES SECTO	81369Y308			10/21/2014		11/14/2014	762	723				0	39
51	NUVEEN HIGH YIELD MUNI BI	67065Q772			4/25/2014		11/14/2014	513	494				0	19
52	NUVEEN HIGH YIELD MUNI BI	67065Q772			4/25/2014		12/19/2014	5,700	5,445				0	255
53	PIMCO FOREIGN BD FD USD	693390882			9/9/2011		10/21/2014	533	516				0	17
54	PIMCO FOREIGN BD FD USD	693390882			9/9/2011		11/14/2014	513	494				0	19
55	PRINCIPAL GL MULT STRAT-I	74255L696			8/8/2014		11/14/2014	513	505				0	8
56	RIDGEMOUNT SEIX HY BD-1#	76628T645			5/2/2012		12/22/2014	4,698	4,641				0	57
57	RIDGEMOUNT SEIX HY BD-1#	76628T645			7/15/2013		12/22/2014	2,620	2,676				0	-56
58	RIDGEMOUNT SEIX HY BD-1#	76628T645			10/11/2013		12/22/2014	1,074	1,091				0	-17
59	RIDGEMOUNT SEIX HY BD-1#	76628T645			7/11/2012		12/22/2014	3,037	2,991				0	46
60	RIDGEMOUNT SEIX HY BD-1#	76628T645			7/11/2012		4/23/2014	2,378	2,067				0	311
61	RIDGEMOUNT SEIX HY BD-1#	76628T645			7/11/2012		4/23/2014	5,064	4,947				0	117
62	AMEX CONSUMER DISCR SPDR	81369Y407			8/30/2012		12/22/2014	585	410				0	175
63	AMEX CONSUMER DISCR SPDR	81369Y407			10/28/2014		11/14/2014	553	535				0	18
64	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		12/22/2014	610	610				0	187
65	AMEX ENERGY SELECT SPDR	81369Y506			6/19/2014		11/14/2014	344	399				55	0
66	AMEX ENERGY SELECT SPDR	81369Y506			10/28/2014		11/14/2014	172	170				0	2
67	FINANCIAL SELECT SECTOR	81369Y605			10/9/2013		12/22/2014	614	550				0	64
68	FINANCIAL SELECT SECTOR	81369Y605			10/28/2014		11/14/2014	696	675				0	21
69	AMEX INDUSTRIAL SPDR	81369Y704			10/28/2014		11/14/2014	562	544				0	18

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals									
		1,108		Capital Gains/Losses				Gross Sales	Cost, Other Basis and Expenses		Net Gain or Loss		
				Other sales				169,498	163,642		5,856		
								0	0				

Part I, Line 16b (990-PF) - Accounting Fees

		1,121	0	0	1,121
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,121			1,121

Part I, Line 18 (990-PF) - Taxes

		536	198	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	198	198		
2	PY EXCISE TAX DUE	90			
3	ESTIMATED EXCISE PAYMENTS	248			

Part I, Line 23 (990-PF) - Other Expenses

		25	0	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	25			25

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	394,548	463,618
1					0	
2	AMEX FINANCIAL SELECT SPDR		0	10,426		15,135
3	AMEX MATERIALS SPDR		0	2,577		3,303
4	AMEX TECHNOLOGY SELECT SPDR		0	13,154		20,013
5	AMEX ENERGY SELECT SPDR		0	6,663		7,995
6	MERGER FUND-INST #301		0	6,792		6,748
7	FID ADV EMER MKTS INC- CL I 607		0	6,887		6,679
8	ISHARES TR SMALLCAP 600 INDEX FD		0	11,780		20,075
9	ISHARES S&P MIDCAP 400 VALUE		0	13,156		19,174
10	DREYFUS INTERNATL BOND FD CL I 6094		0	10,620		10,177
11	ISHARES S&P MIDCAP 400 GROWTH		0	11,539		19,001
12	AMEX INDUSTRIAL SPDR		0	7,403		11,373
13	PIMCO FOREIGN BD FD USD H-INST 103		0	10,200		10,255
14	PRINCIPAL GL MULT STRAT-INST #4684		0	4,546		4,546
15	CONSUMER STAPLES SECTOR SPDR TR		0	4,315		7,467
16	AMEX HEALTH CARE SPDR		0	7,610		12,992
17	AMEX CONSUMER DISCR SPDR		0	6,565		11,905
18	DREYFUS EMG MKT DEBT LOC C-I 6083		0	12,540		10,873
19	DRIEHAUS ACTIVE INCOME FUND		0	9,371		9,302
20	NUVEEN HIGH YIELD MUNI BDR 1668		0	2,157		2,264
21	ASG GLOBAL ALTERNATIVES-Y 1993		0	9,726		9,498
22	VANGUARD REIT VIPER		0	7,026		18,549
23	AQR MANAGED FUTURES STR-I		0	6,834		7,006
24	VANGUARD EMERGING MARKETS ETF		0	23,704		30,375
25	JPMORGAN HIGH YIELD FUND SS 3580		0	17,368		16,856
26	T ROWE PRICE INST FLOAT RATE 170		0	6,952		6,777
27	VANGUARD BD INDEX FD INC		0	44,890		44,372
28	SPDR DJ WILSHIRE INTERNATIONAL REA		0	11,423		16,794
29	VANGUARD INTERMEDIATE TERM B		0	25,733		25,573
30	VANGUARD EUROPE PACIFIC ETF		0	44,283		45,380
31	NEUBERGER BERMAN LONG SH-INS #183		0	16,597		16,649
32	CREDIT SUISSE COMM RT ST-CO 2156		0	2,711		16,512

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	584
2	FEDERAL EXCISE TAX REFUND	2	264
3	Total	3	848

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	21
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	1,210
3	PY RETURN OF CAPITAL ADJUSTMENT	3	250
4	Total	4	1,481

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions	Amount		Short Term CG Distributions	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses	4,748	0	0	4,748
	1,108	0																	
85 VANGUARD FTSE DEVELOPED ETF	CUSIP #	21/12/2014	541							472		69	0	0	69				
86 VANGUARD FTSE DEVELOPED ETF	921943858	6/19/2014	2233		11/14/2014		243			2,476		-34	0	0	-34				
87 VANGUARD FTSE EMERGING MARKET	922042858	2/17/2013	408		4/23/2014		442			305		-19	0	0	-19				
88 VANGUARD FTSE EMERGING MARKET	922042858	9/7/2011	286		4/23/2014							3	0	0	3				
89 VANGUARD FTSE EMERGING MARKET	922042858	9/7/2011	1,439		6/19/2014					1,436		-15	0	0	-15				
90 VANGUARD FTSE EMERGING MARKET	922042858	9/7/2011	420		11/14/2014					435		2	0	0	2				
91 VANGUARD FTSE EMERGING MARKET	922042858	4/30/2010	1,081		11/14/2014					1,109		23	0	0	23				
92 VANGUARD REIT VIPER	922808553	11/16/2012	144		4/23/2014		121			121		179	0	0	179				
93 VANGUARD REIT VIPER	922808553	1/30/2004	433		4/23/2014		1,255			871		584	0	0	584				
94 VANGUARD REIT VIPER	922808553	1/30/2004	1,255		11/14/2014							0	0	0	0				

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Schedule C - Compensation of Officers, Directors, Trustees and Foundation Managers													
1	Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N A Trust Tax D		X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818				7,576		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 0
2 First quarter estimated tax payment	5/7/2014	2 248
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7 248

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	19,182
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	19,182