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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE GUNNAR AND RUTH LIE FOUNDATION		A Employer identification number 91-2090480
Number and street (or P.O. box number if mail is not delivered to street address) 3248 HUNTS POINT ROAD	Room/suite	B Telephone number 425-261-1000
City or town, state or province, country, and ZIP or foreign postal code BELLEVUE, WA 98004		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,070,564.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	108,300.	38,464.		STATEMENT 2
	4 Dividends and interest from securities	314,781.	314,781.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	186,690.			STATEMENT 1
	b Gross sales price for all assets on line 6a	3,123,390.			
	7 Capital gain net income (from Part IV, line 2)		313,681.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	609,771.	666,926.	0.	
	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,000.	900.	0.	2,100.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	4,244.	1,944.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 6	75,039.	74,916.	0.	123.	
24 Total operating and administrative expenses Add lines 13 through 23	82,283.	77,760.	0.	2,223.	
25 Contributions, gifts, grants paid	1,333,000.			1,333,000.	
26 Total expenses and disbursements Add lines 24 and 25	1,415,283.	77,760.	0.	1,335,223.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-805,512.				
b Net investment income (if negative enter -0-)		589,166.			
c Adjusted net income (if negative enter -0-)			0.		

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LHA For Paperwork Reduction Act Notice, see instructions.

SCANNED JUN 29 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,248,452.	334,515.	334,515.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	7,780,210.	7,516,742.	11,156,361.
	c	Investments - corporate bonds	STMT 8	2,193,072.	2,564,965.	2,579,688.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,221,734.	10,416,222.	14,070,564.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		11,221,734.	10,416,222.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		11,221,734.	10,416,222.		
31	Total liabilities and net assets/fund balances		11,221,734.	10,416,222.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,221,734.
2	Enter amount from Part I, line 27a	2	-805,512.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,416,222.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,416,222.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - SEE ATTACHED DETAIL	P	VARIOUS	12/31/14
b CHARLES SCHWAB - SEE ATTACHED DETAIL	P	VARIOUS	12/31/14
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,376,302.		1,378,198.	-1,896.
b 1,740,845.		1,431,511.	309,334.
c 6,243.			6,243.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-1,896.
b			309,334.
c			6,243.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	313,681.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	501,782.	11,572,391.	.043360
2012	408,710.	8,521,744.	.047961
2011	470,363.	6,765,668.	.069522
2010	551,471.	6,488,519.	.084992
2009	343,940.	5,190,339.	.066265

2 Total of line 1, column (d)	2	.312100
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062420
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,877,972.
5 Multiply line 4 by line 3	5	866,263.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,892.
7 Add lines 5 and 6	7	872,155.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,335,223.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,892.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,892.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,892.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,857.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,857.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,965.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of KIRSTEN MILLER Telephone no. 425-261-1000 Located at 2215 MERRILL CREEK PARKWAY, EVERETT, WA ZIP+4 98203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GUNNAR LIE	DIRECTOR			
3248 HUNTS POINT ROAD				
BELLEVUE, WA 98004	1.00	0.	0.	0.
RUTH LIE	DIRECTOR			
3248 HUNTS POINT ROAD				
BELLEVUE, WA 98004	1.00	0.	0.	0.
KIRSTEN MILLER	DIRECTOR			
2215 MERRILL CRK PKWY				
EVERETT, WA 98202	1.00	0.	0.	0.
ELIZABETH LIE	DIRECTOR			
2215 MERRILL CRK PKWY				
EVERETT, WA 98202	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,297,828.
b	Average of monthly cash balances	1b	791,484.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,089,312.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,089,312.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	211,340.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,877,972.
6	Minimum investment return. Enter 5% of line 5	6	693,899.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	693,899.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,892.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,892.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	688,007.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	688,007.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	688,007.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,335,223.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,335,223.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,892.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,329,331.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				688,007.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	54,462.			
b From 2010	233,193.			
c From 2011	134,840.			
d From 2012				
e From 2013				
f Total of lines 3a through e	422,495.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,335,223.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				688,007.
e Remaining amount distributed out of corpus	647,216.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,069,711.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	54,462.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	1,015,249.			
10 Analysis of line 9:				
a Excess from 2010	233,193.			
b Excess from 2011	134,840.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	647,216.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BELLEVUE LIFESPRING PO BOX 53203 BELLEVUE, WA 98015	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	3,000.
FAMILY POLICY INSTITUTE OF WASHINGTON 16108 ASH WAY LYNNWOOD, WA 98087	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	10,000.
FOUNDATION FOR EDMONDS SCHOOL DISTRICT 20420 68TH AVENUE WEST LYNNWOOD, WA 98036	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	5,000.
JUBILEE REACH CENTER 14200 SE 13TH PL BELLEVUE, WA 98007	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	50,000.
KIDZANNA MINISTRIES 8229 44TH AVENUE WEST MUKILTEO, WA 98275	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	15,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				1,333,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEDICAL TEAMS INTERNATIONAL 1920 116TH AVENUE NE, SUITE 201 BELLEVUE, WA 98004	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	1,050,000.
NATIONAL PRAYER NETWORK PO BOX 828 CLACKAMAS, OR 97015	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	50,000.
SEATTLE UNION GOSPEL MISSION 3800 SOUTH OTHELLO ST SEATTLE, WA 98118	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	25,000.
WORLD CONCERN 19303 FREMONT AVE N SEATTLE, WA 98133	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	100,000.
YOUTH FOR CHRIST 7670 S. VAUGHN CT ENGLEWOOD, CO 80112	NONE	501(C)(3)	TO ASSIST ORG. IN CARRYING OUT CHARITABLE PURPOSES	25,000.
Total from continuation sheets				1,250,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|--|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes |
| | | <p>1a(1)</p> <p>1a(2)</p> <p>1b(1)</p> <p>1b(2)</p> <p>1b(3)</p> <p>1b(4)</p> <p>1b(5)</p> <p>1b(6)</p> <p>1c</p> |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN	
------	--

KERMIT ANDERSON

Wentworth C.P.A.

6/18/15

P00030870

Firm's name ► SWEENEY CONRAD P.S.

Firm's EIN ▶	91-1301672
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Firm's address ▶ 2606 116TH AVENUE NE, SUITE 200
BELLEVUE, WA 98004-1422

Phone no (425) 629-1990

Form **990-PF** (2014)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB - SEE ATTACHED DETAIL	PURCHASED	VARIOUS	12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,376,302.	1,378,198.	0.	0.	-1,896.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB - SEE ATTACHED DETAIL	PURCHASED	VARIOUS	12/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,740,845.	1,558,502.	0.	0.	182,343.

CAPITAL GAINS DIVIDENDS FROM PART IV	6,243.
TOTAL TO FORM 990-PF, PART I, LINE 6A	186,690.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID - MUNICIPAL - SCHWAB #2135	-3,542.	0.	-3,542.
ACCRUED INTEREST PAID - SCHWAB #2135	-14,850.	-14,850.	-14,850.
INTEREST INCOME - MUNICIPAL	73,378.	0.	73,378.
INTEREST INCOME - SCHWAB #2135	53,314.	53,314.	53,314.
TOTAL TO PART I, LINE 3	108,300.	38,464.	108,300.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - SCHWAB #2135	321,024.	6,243.	314,781.	314,781.	314,781.
TO PART I, LINE 4	321,024.	6,243.	314,781.	314,781.	314,781.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	900.	0.	2,100.
TO FORM 990-PF, PG 1, LN 16B	3,000.	900.	0.	2,100.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,944.	1,944.	0.	0.
FEDERAL TAXES	2,300.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,244.	1,944.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	105.	0.	0.	105.
INVESTMENT FEES	74,909.	74,909.	0.	0.
LICENSE FEES	25.	7.	0.	18.
TO FORM 990-PF, PG 1, LN 23	75,039.	74,916.	0.	123.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	7,516,742.	11,156,361.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,516,742.	11,156,361.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,564,965.	2,579,688.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,564,965.	2,579,688.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	9
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NAME OF MANAGER

GUNNAR LIE
RUTH LIE



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Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method: High Cost	
					Cost Basis	Realized Gain or (Loss)
APACHE CORP. APA	500.0000	02/03/14	12/03/14	\$32,173.84	\$39,504.00	(\$7,330.16)
APACHE CORP. APA	300.0000	09/11/14	12/03/14	\$19,304.31	\$29,152.36	(\$9,848.05)
Security Subtotal				\$51,478.15	\$68,656.36	(\$17,178.21)
BALL CORPORATION: BLL	600.0000	11/20/13	09/29/14	\$38,440.92	\$29,978.05	\$8,462.87
Security Subtotal				\$38,440.92	\$29,978.05	\$8,462.87
CISCO SYSTEMS INC: CSCO	2,000.0000	03/18/14	09/29/14	\$50,276.92	\$42,662.95	\$7,613.97
Security Subtotal				\$50,276.92	\$42,662.95	\$7,613.97
COACH INC. COH	350.0000	10/15/13	07/25/14	\$12,090.25	\$18,788.90	(\$6,698.65)
COACH INC. COH	480.0000	10/22/13	07/25/14	\$16,580.91	\$24,121.75	(\$7,540.84)
COACH INC. COH	320.0000	02/19/14	07/31/14	\$11,098.74	\$15,319.86	(\$4,221.12)
Security Subtotal				\$39,769.90	\$58,230.51	(\$18,460.61)
CONOCOPHILLIPS. COP	400.0000	11/20/13	06/12/14	\$33,073.56	\$28,892.55	\$4,181.01
Security Subtotal				\$33,073.56	\$28,892.55	\$4,181.01

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Realized Gain or (Loss) (continued)

						Accounting Method: High Cost	
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
COUNTY OF VAN BUREN 5%21DB LTX DUE 04/01/21SYNCORA GUAR. 920880CA7	100,000 0000	10/28/13	08/06/14	\$102,430 00	\$104,665 00	(\$2,235 00)	
Security Subtotal				\$102,430.00	\$104,665.00	(\$2,235.00)	
DE LUXE CORP. DLX	400 0000	10/22/13	03/28/14	\$20,527 80	\$18,648 47	\$1,879 33	
Security Subtotal				\$20,527.80	\$18,648.47	\$1,879.33	
EQT CORP. EQT	600 0000	11/20/13	03/28/14	\$58,182 88	\$50,907 55	\$7,275 33	
Security Subtotal				\$58,182.88	\$50,907.55	\$7,275.33	
JPMORGAN CHASE & CO. JPM	600 0000	10/04/13	06/12/14	\$34,195 55	\$31,477 75	\$2,717 80	
JPMORGAN CHASE & CO. JPM	300 0000	11/20/13	06/12/14	\$17,097 78	\$16,793 05	\$304 73	
Security Subtotal				\$51,293.33	\$48,270.80	\$3,022.53	
LKQ CORP. LKQ	296 0000	03/27/13	01/17/14	\$8,349 93	\$6,297 26	\$2,052 67	
Security Subtotal				\$8,349.93	\$6,297.26	\$2,052.67	
MALLINCKRODT PUB F. MNK	0 1810	08/18/14	08/19/14	\$12 56	\$12 83	(\$0 27)	
Security Subtotal				\$12.56	\$12.83	(\$0.27)	
MICROSOFT CORP. MSFT	200 0000	04/11/14	07/25/14	\$8,875 60	\$7,896 78	\$978 82	



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Realized Gain or (Loss) (continued)

						Accounting Method: High Cost	
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
MICROSOFT CORP: MSFT	100 0000	10/03/13	09/29/14	\$4,635 51	\$3,375 59	\$1,259 92	
MICROSOFT CORP: MSFT	400 0000	04/11/14	09/29/14	\$18,542 03	\$15,793 57	\$2,748 46	
Security Subtotal				\$32,053.14	\$27,065.94	\$4,987.20	
NESTLE S A REG B ADR F1 ADR REPS 1 ORD: NSRGY	500 0000	10/07/13	09/29/14	\$36,617 74	\$34,156 39	\$2,461 35	
Security Subtotal				\$36,617.74	\$34,156.39	\$2,461.35	
OCWEN FINANCIAL CORP NEW: OCN	3,425 0000	05/15/14	08/29/14	\$95,279.25	\$113,218 90	(\$17,939 65)	
OCWEN FINANCIAL CORP NEW: OCN	575 0000	06/05/14	08/29/14	\$15,995 79	\$21,048 14	(\$5,052 35)	
OCWEN FINANCIAL CORP NEW: OCN	500 0000	06/10/14	08/29/14	\$13,909 38	\$18,598 25	(\$4,688 87)	
Security Subtotal				\$125,184.42	\$152,865.29	(\$27,680.87)	
OK CNTY OK FA E 3 564XXX**MATURED** XTRO TAXBL: 67868UCX9	200,000 0000	04/25/14	11/01/14	\$200,000 00	\$203,082 00	(\$3,082.00)	
Security Subtotal				\$200,000.00	\$203,082.00	(\$3,082.00)	
PARKER-HANNIFIN CORP PH	300 0000	10/07/13	09/29/14	\$34,111 10	\$32,095 69	\$2,015 41	
Security Subtotal				\$34,111.10	\$32,095.69	\$2,015.41	

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Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method High Cost	
					Cost Basis	Realized Gain or (Loss)
PEPSICO INCORPORATED: PEP	400 0000	10/04/13	09/29/14	\$37,153.61	\$31,840.15	\$5,313.46
Security Subtotal				\$37,153.61	\$31,840.15	\$5,313.46
QUESTCOR PHARMACEUTICALS: QCOR	473 0000	10/30/13	05/02/14	\$38,801.05	\$28,104.77	\$10,696.28
Security Subtotal				\$38,801.05	\$28,104.77	\$10,696.28
SPDR S&P DIVIDEND ETF: SDY	200.0000	10/15/13	09/29/14	\$15,044.92	\$13,910.77	\$1,134.15
Security Subtotal				\$15,044.92	\$13,910.77	\$1,134.15
ST JUDE MEDICAL INC STJ	800 0000	10/07/13	03/07/14	\$53,550.58	\$45,103.75	\$8,446.83
Security Subtotal				\$53,550.58	\$45,103.75	\$8,446.83
STATE OF WASHINGTON 4 5XXX**CALLED** @PAR EFF. 01: 93974AW91	100,000 0000	04/23/13	01/01/14	\$100,000.00	\$102,793.00	(\$2,793.00)
Security Subtotal				\$100,000.00	\$102,793.00	(\$2,793.00)
TARGET CORPORATION: TGT	600 0000	01/16/13	01/08/14	\$37,600.17	\$36,871.15	\$729.02
TARGET CORPORATION: TGT	400.0000	10/03/13	01/08/14	\$25,066.78	\$25,315.75	(\$248.97)
TARGET CORPORATION: TGT	401 0000	12/16/13	01/08/14	\$25,129.45	\$25,129.45	\$0.00
Security Subtotal				\$87,796.40	\$87,316.35	\$480.05

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Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)						Accounting Method: High Cost	
Short-Term (continued)							
	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
U R S CORP NEW URS	975 0000	02/19/14	09/19/14	\$58,350.60	\$44,233.00	\$14,117.60	
Security Subtotal				\$58,350.60	\$44,233.00	\$14,117.60	
VERIZON COMMUNICATIONS VZ	0 5065	02/24/14	02/24/14	\$23.43	\$24.37	(\$0.94)	
VERIZON COMMUNICATIONS VZ	1,709 0000	02/24/14	05/19/14	\$84,008.76	\$82,228.54	\$1,780.22	
Security Subtotal				\$84,032.19	\$82,252.91	\$1,779.28	
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	0.4545	02/03/14	02/25/14	\$18.57	\$30.13	(\$11.56)	
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	544 9999	02/03/14	05/15/14	\$19,751.88	\$36,125.82	(\$16,373.94)	
Security Subtotal				\$19,770.45	\$36,155.95	(\$16,385.50)	
Total Short-Term				\$1,376,302.15	\$1,378,198.29	(\$1,896.14)	

Long-Term

		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
APACHE CORP: APA		400.0000	02/10/11	12/03/14	\$25,739.07	\$47,206.27	(\$21,467.20)
APACHE CORP: APA		200 0000	08/04/11	12/03/14	\$12,869.54	\$22,334.14	(\$9,464.60)

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Realized Gain or (Loss) (continued)

							Accounting Method: High Cost	
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)		
APACHE CORP. APA	200 0000	12/06/11	12/03/14	\$12,869 54	\$19,597 35	(\$6,727 81)		
APACHE CORP. APA	200.0000	03/02/12	12/03/14	\$12,869.54	\$21,728.55	(\$8,859 01)		
APACHE CORP. APA	500 0000	12/20/12	12/03/14	\$32,173.84	\$39,877 45	(\$7,703 61)		
Security Subtotal				\$96,521.53	\$150,743.76	(\$54,222.23)		
APPLE INC. AAPL	80 0000	12/10/12	09/29/14	\$8,008 87	\$6,074 96	\$1,933 91		
APPLE INC. AAPL	420 0000	01/02/13	09/29/14	\$42,046 57	\$32,744 95	\$9,301.62		
Security Subtotal				\$50,055.44	\$38,819.91	\$11,235.53		
ARIZONA ST UNIV 5.05XXX**MATURED** XTRO TAXBL A. 040665AK7	15,000 0000	04/23/09	03/01/14	\$15,000 00	\$14,976.45 ^a	\$23 55		
Security Subtotal				\$15,000.00	\$14,976.45	\$23.55		
B/E AEROSPACE INC. BEAV	75.0000	12/20/12	05/19/14	\$7,242 47	\$3,686 26	\$3,556 21		
B/E AEROSPACE INC. BEAV	500 0000	01/02/13	05/19/14	\$48,283 15	\$25,353 45	\$22,929.70		
Security Subtotal				\$55,525.62	\$29,039.71	\$26,485.91		
BALL CORPORATION. BLL	200 0000	01/03/13	09/29/14	\$12,813.64	\$9,277 36	\$3,536.28		
Security Subtotal				\$12,813.64	\$9,277.36	\$3,536.28		



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Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BERKSHIRE HATHAWAY B NEWCLASS B: BRKB	284 0000	11/30/12	09/29/14	\$39,221.42	\$25,006.35	\$14,215.07
BERKSHIRE HATHAWAY B NEWCLASS B: BRKB	266.0000	12/06/12	09/29/14	\$36,735.55	\$23,360.77	\$13,374.78
Security Subtotal				\$75,956.97	\$48,367.12	\$27,589.85
BROADLANDS MD CO #2 5%24GO UTX 12/01/24OID NATIONAL: 11132QBM1	100.000 0000	10/11/13	10/21/14	\$100,490.00	\$103,888.00	(\$3,398.00)
Security Subtotal				\$100,490.00	\$103,888.00	(\$3,398.00)
CELGENE CORP: CELG	280 0000	12/21/12	09/29/14	\$26,565.54	\$11,093.78	\$15,471.76
Security Subtotal				\$26,565.54	\$11,093.78	\$15,471.76
CISCO SYSTEMS INC: CSCO	1,000 0000	02/12/13	09/29/14	\$25,138.46	\$20,970.97	\$4,167.49
Security Subtotal				\$25,138.46	\$20,970.97	\$4,167.49
COACH INC: COH	1,170 0000	04/01/13	07/25/14	\$40,415.96	\$58,767.94	(\$18,351.98)
COACH INC: COH	1,680.0000	04/01/13	07/31/14	\$58,268.38	\$84,384.74	(\$26,116.36)
Security Subtotal				\$98,684.34	\$143,152.68	(\$44,468.34)
CONOCOPHILLIPS: COP	150 0000	12/21/12	06/12/14	\$12,402.58	\$8,830.89	\$3,571.69

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Realized Gain or (Loss) (continued)

						Accounting Method: High Cost	
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
CONOCOPHILLIPS, COP	200 0000	12/21/12	09/29/14	\$15,493.71	\$11,774.51	\$3,719.20	
Security Subtotal				\$27,896.29	\$20,605.40	\$7,290.89	
DE LUXE CORP: DLX	800.0000	01/16/13	03/28/14	\$41,055.61	\$26,435.57	\$14,620.04	
Security Subtotal				\$41,055.61	\$26,435.57	\$14,620.04	
EQT CORP: EQT	100 0000	12/06/11	03/28/14	\$9,697.15	\$6,058.93	\$3,638.22	
Security Subtotal				\$9,697.15	\$6,058.93	\$3,638.22	
GOLDMAN SACHS GR 5 15XXX**MATURED** 38143UAB7	100,000 0000	05/09/08	01/15/14	\$100,000.00	\$100,246.00 ^a	(\$246.00)	
Security Subtotal				\$100,000.00	\$100,246.00	(\$246.00)	
GOLDMAN SACHS GROUP INC: GS	200 0000	01/03/13	09/29/14	\$36,777.84	\$26,170.58	\$10,607.26	
Security Subtotal				\$36,777.84	\$26,170.58	\$10,607.26	
JPMORGAN CHASE 5.125%14 09/15/14: 46625HBV1	100,000.0000	05/15/08	09/15/14	\$100,000.00	\$100,511.00 ^a	(\$511.00)	
Security Subtotal				\$100,000.00	\$100,511.00	(\$511.00)	
JPMORGAN CHASE & CO JPM	100 0000	01/03/13	06/12/14	\$5,699.26	\$4,447.76	\$1,251.50	
Security Subtotal				\$5,699.26	\$4,447.76	\$1,251.50	



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Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)					Accounting Method: High Cost		
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
LAS VEGAS SANDS CORP: LVS	250 0000	03/06/12	01/17/14	\$20,415.63	\$13,338.45	\$7,077.18	
LAS VEGAS SANDS CORP: LVS	298 0000	01/03/13	01/17/14	\$24,335.44	\$14,759.02	\$9,576.42	
Security Subtotal				\$44,751.07	\$28,097.47	\$16,653.60	
LOWES COMPANIES INC LOW	700 0000	11/30/12	09/29/14	\$37,262.43	\$24,969.50	\$12,292.93	
Security Subtotal				\$37,262.43	\$24,969.50	\$12,292.93	
PEPSICO INCORPORATED: PEP	200 0000	01/10/13	09/29/14	\$18,576.81	\$14,170.02	\$4,406.79	
Security Subtotal				\$18,576.81	\$14,170.02	\$4,406.79	
QUESTCOR PHARMACEUTICALS: QCOR	659 0000	12/13/12	05/02/14	\$54,058.96	\$18,021.43	\$36,037.53	
QUESTCOR PHARMACEUTICALS: QCOR	800.0000	12/13/12	05/02/14	\$65,625.45	\$21,881.82	\$43,743.63	
QUESTCOR PHARMACEUTICALS QCOR	68 0000	12/20/12	05/02/14	\$5,578.16	\$2,029.22	\$3,548.94	
Security Subtotal				\$125,262.57	\$41,932.47	\$83,330.10	
QUESTCOR PHARMACEUTICXXXCASH/STOCK MERGER EFF 08/15/14 74835Y101	973.0000	12/13/12	08/18/14	\$91,052.72	\$26,608.27	\$64,444.45	
QUESTCOR PHARMACEUTICXXXCASH/STOCK MERGER EFF 08/15/14 74835Y101	700.0000	01/16/13	08/18/14	\$65,505.55	\$18,081.34	\$47,424.21	

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Realized Gain or (Loss) (continued)

						Accounting Method: High Cost	
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
QUESTCOR PHARMACEUTICXXXCASH/STOCK MERGER EFF 08/15/14 74835Y101	500.0000	02/11/13	08/18/14	\$46,789.68	\$13,156.80	\$33,632.88	
Security Subtotal				\$203,347.95	\$57,846.41	\$145,501.54	
SECTOR SPDR HEALTH FUND SHARES OF BENEFICIAL INT: XLV	300.0000	12/10/12	09/29/14	\$19,295.92	\$12,202.04	\$7,093.88	
Security Subtotal				\$19,295.92	\$12,202.04	\$7,093.88	
ST JUDE MEDICAL INC STJ	115.0000	03/03/11	03/07/14	\$7,697.90	\$5,633.44	\$2,064.46	
ST JUDE MEDICAL INC STJ	535.0000	03/24/11	03/07/14	\$35,811.95	\$27,437.38	\$8,374.57	
Security Subtotal				\$43,509.85	\$33,070.82	\$10,439.03	
TARGET CORPORATION TGT	400.0000	01/06/09	01/08/14	\$25,066.78	\$14,828.69 ^a	\$10,238.09	
TARGET CORPORATION TGT	63.0000	04/13/09	01/08/14	\$3,948.02	\$2,505.45 ^a	\$1,442.57	
TARGET CORPORATION TGT	497.0000	05/29/09	01/08/14	\$31,145.47	\$19,351.69 ^a	\$11,793.78	
TARGET CORPORATION TGT	140.0000	09/13/10	01/08/14	\$8,773.37	\$7,472.21	\$1,301.16	
TARGET CORPORATION TGT	100.0000	09/28/10	01/08/14	\$6,266.70	\$5,411.27	\$855.43	
TARGET CORPORATION TGT	300.0000	10/26/10	01/08/14	\$18,800.09	\$16,114.75	\$2,685.34	

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Realized Gain or (Loss) (continued)

Long-Term (continued)		Acquired/			Sold/		Total Proceeds		Cost Basis		Realized	
		Quantity/Par		Opened	Closed						Gain or (Loss)	
TARGET CORPORATION TGT		200 0000		03/14/12	01/08/14			\$12,533.39	\$11,756.35		\$777.04	
TARGET CORPORATION TGT		399 0000		12/06/12	01/08/14			\$25,004.11	\$24,842.71		\$161.40	
Security Subtotal								\$131,537.93	\$102,283.12		\$29,254.81	
U R S CORP NEW: URS		1,525 0000		07/19/13	09/19/14			\$91,266.33	\$74,316.71		\$16,949.62	
Security Subtotal								\$91,266.33	\$74,316.71		\$16,949.62	
VANGUARD FTSE EMERGING MARKETS ETF VWO		500 0000		01/02/13	01/17/14			\$19,715.15	\$22,655.59		(\$2,940.44)	
VANGUARD FTSE EMERGING MARKETS ETF. VWO		500 0000		01/03/13	01/17/14			\$19,715.16	\$22,703.45		(\$2,988.29)	
Security Subtotal								\$39,430.31	\$45,359.04		(\$5,928.73)	
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10 VOD		545 4545		09/16/10	05/15/14			\$19,768.37	\$25,010.55		(\$5,242.18)	
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10 VOD		272 7272		09/22/10	05/15/14			\$9,884.17	\$12,788.45		(\$2,904.28)	
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10 VOD		818 1818		10/11/10	05/15/14			\$29,652.52	\$38,996.65		(\$9,344.13)	

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Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)					Accounting Method- High Cost	
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	272 7272	12/06/10	05/15/14	\$9,884.17	\$12,983.45	(\$3,099.28)
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	272 7272	03/06/12	05/15/14	\$9,884.17	\$13,427.95	(\$3,543.78)
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	545 4545	12/21/12	05/15/14	\$19,768.35	\$25,196.95	(\$5,428.60)
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10: VOD	272 7272	03/27/13	05/15/14	\$9,884.17	\$14,053.95	(\$4,169.78)
Security Subtotal				\$108,725.92	\$142,457.95	(\$33,732.03)
Total Long-Term				\$1,740,844.78	\$1,431,510.53	\$309,334.25

Total Realized Gain or (Loss)

\$3,117,146.93

\$2,809,708.82

\$307,438.11

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

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