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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

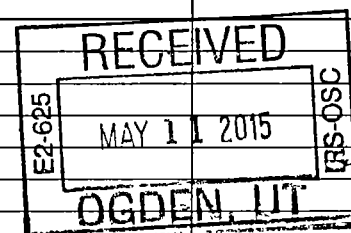
2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation THE CHESTERMAN FAMILY FOUNDATION		A Employer identification number 91-2086157
Number and street (or P O box number if mail is not delivered to street address) 4700 SOUTH LEWIS BOULEVARD P. O. BOX 3657		B Telephone number (see instructions) (402) 252-2653 EXT 3125
City or town, state or province, country, and ZIP or foreign postal code SIOUX CITY, IA 51102		C If exemption application is pending, check here ☐
G Check all that apply.	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,282,726.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	54,239.	54,239.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	92,192.			
b	Gross sales price for all assets on line 6a	326,362.			
7	Capital gain net income (from Part IV, line 2)		92,192.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	665.	665.		
12	Total. Add lines 1 through 11	147,096.	147,096.		
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3	1,570.	1,570.		
c	Other professional fees (attach schedule) [4]	16,013.	16,013.		
17	Interest				
18	Taxes (attach schedule) (see instructions) [5]	4,298.	4,298.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	554.	554.		
24	Total operating and administrative expenses. Add lines 13 through 23.	22,435.	22,435.		
25	Contributions, gifts, grants paid	118,000.			118,000.
26	Total expenses and disbursements. Add lines 24 and 25	140,435.	22,435.	0	118,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	6,661.			
b	Net investment income (if negative, enter -0-)		124,661.		
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	28,279.	22,613.	22,613.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) [7]	149,486.	135,275.	135,272.
	b	Investments - corporate stock (attach schedule) ATCH 8	1,742,781.	1,769,319.	2,104,697.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	20,000.	20,000.	20,144.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,940,546.	1,947,207.	2,282,726.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,940,546.	1,947,207.	
	30	Total net assets or fund balances (see instructions)	1,940,546.	1,947,207.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,940,546.	1,947,207.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,940,546.
2	Enter amount from Part I, line 27a	2	6,661.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,947,207.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,947,207.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	92,192.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	112,500.	2,193,600.	0.051286
2012	85,439.	1,618,260.	0.052797
2011	84,328.	1,589,896.	0.053040
2010	63,843.	1,090,319.	0.058554
2009	64,830.	967,691.	0.066995
2 Total of line 1, column (d)			2 0.282672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056534
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,298,270.
5 Multiply line 4 by line 3			5 129,930.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,247.
7 Add lines 5 and 6			7 131,177.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 118,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	2,493.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,493.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,493.
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014.	6a	2,080.
b	Exempt foreign organizations - tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,080.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	413.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of CY W. CHESTERMAN SR. Telephone no 712-252-2653 Located at 4700 LEWIS BLVD, SIOUX CITY, IOWA ZIP+4 51104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country 16	Yes	No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒ X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CY W. CHESTERMAN, SR. SIOUX CITY, IA	DIRECTOR- TIME AS	NEEDED	0	0
NANCY C. SMITH INDIANAPOLIS, IN	DIRECTOR- TIME AS	NEEDED	0	0
SUSAN C. BERGESON DAKOTA DUNES, SD	DIRECTOR- TIME AS	NEEDED	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,317,030.
b	Average of monthly cash balances	1b	16,239.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	2,333,269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,333,269.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,999.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,298,270.
6	Minimum investment return. Enter 5% of line 5	6	114,914.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,914.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,493.
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	2,493.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,421.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	112,421.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,421.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	118,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	118,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	118,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				112,421.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	2,531.			
b From 2010	9,641.			
c From 2011	6,177.			
d From 2012	5,648.			
e From 2013	4,891.			
f Total of lines 3a through e	28,888.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>118,000.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				112,421.
e Remaining amount distributed out of corpus	5,579.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	34,467.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	2,531.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	31,936.			
10 Analysis of line 9.				
a Excess from 2010	9,641.			
b Excess from 2011	6,177.			
c Excess from 2012	5,648.			
d Excess from 2013	4,891.			
e Excess from 2014	5,579.			

NOT APPLICABLE

--	--

4942(j)(5)

[illegible]

1 Information Regarding Foundation Managers:

CY W. CHESTERMAN

N/A

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

c Any submission deadlines

JSA
4E1490 1 000

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 10				
Total			▶ 3a	118,000.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	54,239.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	92,192.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATCH 11 _____						665.
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				146,431.		665.
13 Total. Add line 12, columns (b), (d), and (e)				13		147,096.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	
----------------------------	--

RONALD K JESTER

Preparer's signature

RONALD K JESTER

Date _____

4/29/15

Check ☐	self-employed
--------------------------------	---------------

PTIN

P00412759

Firm's name **▶ LABENZ & ASSOCIATES LLC**

Firm's EIN ▶ 47-0814192

Firm's address ► 4535 NORMAL BLVD., SUITE 195
LINCOLN, NE

68506

Phone no 402-437-8383

Form **990-PF** (2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					38,797.	
44,303.		VARIOUS SHORT TERM -SEE DETAIL PROPERTY TYPE: SECURITIES 42,566.				P	07/01/2014	12/31/2014
							1,737.	
6,130.		VARIOUS SHORT TERM -SEE DETAIL PROPERTY TYPE: SECURITIES 6,287.				P	07/01/2014	12/31/2014
							-157.	
150,479.		VARIOUS LONG TERM -SEE DETAIL PROPERTY TYPE: SECURITIES 126,508.				P	07/01/2013	12/31/2014
							23,971.	
86,653.		VARIOUS LONG TERM -SEE DETAIL PROPERTY TYPE: SECURITIES 58,809.				P	07/01/2013	12/31/2014
							27,844.	
TOTAL GAIN (LOSS)							<u>92,192.</u>	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS AND INTEREST	54,239.	54,239.
TOTAL	<u>54,239.</u>	<u>54,239.</u>

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NONTAXABLE DISTRIBUTIONS	665.	665.
TOTALS	665.	665.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	1,570.	1,570.		
TOTALS	1,570.	1,570.		

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	16,013.	16,013.
TOTALS	<u>16,013.</u>	<u>16,013.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID	747.	747.
ESTIMATED TAX EXPENSE	2,080.	2,080.
FEDERAL TAX DUE	1,471.	1,471.
TOTALS	<u>4,298.</u>	<u>4,298.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES	554.	554.
TOTALS	554.	554.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ATTACHMENT 7</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U.S. OBLIGATIONS	135,275.	135,272.
US OBLIGATIONS TOTAL	<u>135,275.</u>	<u>135,272.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMON STOCK	422,836.	621,150.
MUTUAL FUNDS	896,688.	1,030,402.
CORPORATE SECURITIES	449,795.	453,145.
TOTALS	<u>1,769,319.</u>	<u>2,104,697.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CERTIFICATES OF DEPOSIT	20,000.	20,144.
TOTALS	<u>20,000.</u>	<u>20,144.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MORNINGSIDE COLLEGE 1501 MORNINGSIDE AVE SIOUX CITY, IA 51106	NONE 501 (C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	10,000.
BRIAR CLIFF UNIVERSITY 3303 REBECCA STREET SIOUX CITY, IA 51104	NONE 501 (C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	2,000.
SIOUXLAND COMMUNITY FOUNDATION 505 FIFTH STREET, SUITE 412 SIOUX CITY, IA 51101	NONE 501 (C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	10,500.
CAMP HIGH HOPES 5804 CORRECTIONVILLE ROAD SIOUX CITY, IA 51106	NONE 501 (C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	15,000.
THE GOSPEL MISSION 500 BLUFF STREET SIOUX CITY, IA 51103	NONE 501 (C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	500.
SIOUXLAND Y (NORM WAITT SR YMCA) 601 RIVERVIEW DRIVE SOUTH SIOUX CITY, NE 68776	NONE 501 (C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	10,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FOOD BANK OF SIOUXLAND INC PO BOX 985 SIOUX CITY, IA 51102	NONE 501(C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	500.
NEW PERSPECTIVES INC 300 S MARTHA PO BOX 3264 SIOUX CITY, IA 51102	NONE 501(C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	500.
PLANNED PARENTHOOD OF IOWA PO BOX 4557 DES MOINES, IA 50305	NONE 501(C) (3)	TO FURTHER PROGRAMS OF THE ORGANIZATION	1,000.
GOODWILL INDUSTRIES INC 3100 W 4TH ST SIOUX CITY, IA 51103	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	5,000.
SIOUX CITY ART CENTER 225 NEBRASKA ST SIOUX CITY, IA 51101	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	1,000.
SALVATION ARMY 1415 VILLA AVE SIOUX CITY, IA 51103	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	1,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

COMMUNITY ACTION AGENCY 2700 LEECH AVE SIOUX CITY, IA 51106	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	10,000.
COUNCIL ON SEXUAL ASSAULT & DOMESTIC VIOLENCE 1701 GRANDVIEW BLVD SIOUX CITY, IA 51105	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	1,000.
SIouxLAND HABITAT FOR HUMANITY 1150 TRI VIEW AVE SIOUX CITY, IA 51103	NONE	TO FURTHER THE PROGRAMS OF THE ORGANIZATION	1,000.
MID STEPS SERVICES 4303 STONE AVE SIOUX CITY, IA 51106	NONE	TO FURTHER THE PROGRAMS OF THE ORGANIZATION	500.
WOMEN AWARE 520 NEBRASKA ST SIOUX CITY, IA 51101	NONE	TO FURTHER THE PROGRAMS OF THE ORGANIZATION	500.
OPPORTUNITIES UNLIMITED 3439 GLEN OAKS BLVD SIOUX CITY, IA 51104	NONE	TO FURTHER THE PROGRAMS OF THE ORGANIZATION	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JACKSON RECOVERY CENTER 800 5TH STREET SIOUX CITY, IA 51101	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	20,000.
MIRACLE LEAGUE OF SIOUX CITY 1601 WEST 44 PLACE, SUITE 3 SIOUX CITY, IA 57105	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	5,000.
UNIVERSITY OF SOUTH DAKOTA 414 E CLARK ST VERMILLION, SD 57069	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	500.
GIRLS INC. 120 WALL STREET, 18TH FLOOR NEW YORK, NY 10005-3902	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	5,000.
SIOUXLAND HUMANE SOCIETY 1015 TRI VIEW AVE SIOUX CITY, IA 51103	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	500.
CHILDREN'S MUSEUM OF SIOUXLAND 705 DOUGLAS ST SIOUX CITY, IA 51101	NONE	TO FURTHER PROGRAMS OF THE ORGANIZATION	15,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

ALHEIMERS ASSOCIATION
201 PIERCE ST #110
SIOUX CITY, IA 51101

NONE

TO FURTHER PROGRAMS OF THE ORGANIZATION

1,000.

NOAH'S HOPE ANIMAL RESCUE
2601 MYRTLE ST
SIOUX CITY, IA 51103

NONE

TO FURTHER PROGRAMS OF THE ORGANIZATION

500.

TOTAL CONTRIBUTIONS PAID

118,000.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 11				
DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME
NONTAXABLE DISTRIBUTIONS				
TOTALS		665.		665.
		665.		

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

THE CHESTERMAN FAMILY FOUNDATION

Employer identification number

91-2086157

Note: Form 5227 filers need to complete *only* Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	44,303.	42,566.		1,737.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked	6,130.	6,287.		-157.
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶			7	1,580.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	150,479.	126,508.		23,971.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	86,653.	58,809.		27,844.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts			12	
13 Capital gain distributions			13	38,797.
14 Gain from Form 4797, Part I			14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet			15	()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶			16	90,612.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		1,580.
18 Net long-term gain or (loss):			
a Total for year	18a		90,612.
b Unrecaptured section 1250 gain (see line 18 of the wrkst.)	18b		18.
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19		92,192.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) or b \$3,000 **20** ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T). . .	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-. . . ▶	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-.	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-.	27		
28 Enter the smaller of the amount on line 21 or \$2,500	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31 Enter the smaller of line 21 or line 26.	31		
32 Subtract line 30 from line 26.	32		
33 Enter the smaller of line 21 or \$12,150.	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-.	35		
36 Enter the smaller of line 32 or line 35.	36		
37 Multiply line 36 by 15%. ▶	37		
38 Enter the amount from line 31.	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-.	40		
41 Multiply line 40 by 20% ▶	41		
42 Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). ▶	45		

Schedule D (Form 1041) 2014

Sales and Other Dispositions of Capital Assets► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

2014Attachment
Sequence No. **12A**

Name(s) shown on return

THE CHESTERMAN FAMILY FOUNDATION

Social security number or taxpayer identification number

91-2086157

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example. 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	VARIOUS SHORT TERM -S DETAIL	07/01/2014	12/31/2014	44,303.	42,566.			1,737.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)►				44,303.	42,566.			1,737.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Sales and Other Dispositions of Capital Assets► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

THE CHESTERMAN FAMILY FOUNDATION

Social security number or taxpayer identification number

91-2086157

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☒ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	VARIOUS SHORT TERM -SE DETAIL	07/01/2014	12/31/2014	6,130.	6,287.			-157.
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►			6,130.	6,287.			-157.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

THE CHESTERMAN FAMILY FOUNDATION

Social security number or taxpayer identification number

91-2086157

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	VARIOUS LONG TERM --SEE DETAIL	07/01/2013	12/31/2014	150,479.	126,508.			23,971.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				150,479.	126,508.			23,971.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

THE CHESTERMAN FAMILY FOUNDATION

Social security number or taxpayer identification number

91-2086157

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

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☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	VARIOUS LONG TERM -SEE DETAIL	07/01/2013	12/31/2014	86,653.	58,809.			27,844.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				86,653.	58,809.			27,844.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

2014 Tax Information Statement

Payer's Name and Address:
THE SECURITY NATIONAL BANK OF SIOUX CITY
601 PIERCE ST
SIOUX CITY, IA 51101

Account Number: 4-07281-00
Recipient's Tax ID Number: XX-XXX6157
Payer's Federal ID Number: 42-0943319
Payer's State ID Number: 421400326001
State: IA
Questions? (712)277-6586
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
CHESTERMAN FAMILY FOUNDATION
% CY W CHESTERMAN
PO BOX 3657
SIOUX CITY, IA 51102

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code If any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
90.0	CONAGRA FOODS INC									
205887102	10/03/2014	02/12/2014	A	2,986.44	2,612.56		0.00	373.88	0.00	0.00
130 0	CONAGRA FOODS INC									
205887102	10/28/2014	02/12/2014	A	4,454.62	3,773.69		0.00	680.93	0.00	0.00
444 05	MFS MASS INV GROWTH STK-I									
575719406	01/28/2014	09/24/2013	A	10,088.82	9,693.61		0.00	395.21	0.00	0.00
1240.0	PIMCO TOTAL RETURN FUND INST									
593390700	05/19/2014	09/24/2013	A	13,540.80	13,363.00		0.00	177.80	0.00	0.00
120 0	ROCK-TENN COMPANY CLA									
772739207	10/28/2014	01/23/2014	A	5,989.80	5,987.87		0.00	1.93	0.00	0.00
670.0	VANGUARD TOTAL BOND MKT INDEX FD-SIG									
921937868	05/19/2014	09/24/2013	A	7,242.70	7,135.50		0.00	107.20	0.00	0.00
Total Short Term Sales Reported on 1099-B				44,303.18	42,566.23		0.00	1,736.95	0.00	0.00

Report on Form 8949, Part I, with Box A checked

Long Term Sales Reported on 1099-B

ST Box B
1,736.95
1590.15 A-2

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Information Statement

Page 8 of 39

Payer's Name and Address:
THE SECURITY NATIONAL BANK OF SIOUX CITY
601 PIERCE ST
SIOUX CITY, IA 51101

Account Number: 4-07281-00
Recipient's Tax ID Number: XX-XXX6157
Payer's Federal ID Number: 42-0943319
Payer's State ID Number: 421400326001
State: IA
Questions? (712)277-6586
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
CHESTERMAN FAMILY FOUNDATION
% CY W CHESTERMAN
PO BOX 3657
SIOUX CITY, IA 51102

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8849 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
50.0	ADVANCE AUTO PARTS INC									
00751Y106	08/01/2014	08/02/2011	D	9,074.03	2,699.89		0.00	3,374.14	0.00	0.00
110.0	BAKER HUGHES INC									
057224107	10/28/2014	03/21/2012	D	5,697.90	5,003.03		0.00	694.87	0.00	0.00
70.0	BAKER HUGHES INC									
057224107	12/05/2014	03/21/2012	D	3,897.08	3,183.75		0.00	813.33	0.00	0.00
845.472	E I I INTL PROPERTY FD-I									
26852M105	11/05/2014	09/24/2013	D	15,888.42	17,180.00		0.00	-1,293.58	0.00	0.00
100.0	EATON CORP PLC									
G29183103	02/12/2014	11/30/2012	D	7,100.06	5,127.94		0.00	1,972.12	0.00	0.00
1871.064	EATON VANCE EMERGING MKTS LOCAL INCOME FD									
277923447	02/12/2014	02/04/2013	D	15,380.14	18,130.02		0.00	-2,749.88	0.00	0.00
100.0	ENSCO PLC									
G31575106	10/28/2014	03/17/2011	D	3,832.74	5,621.97		0.00	-1,789.23	0.00	0.00
10.0	FISERV INC									
337738108	07/30/2014	03/17/2011	D	614.84	296.80		0.00	317.84	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
THE SECURITY NATIONAL BANK OF SIOUX CITY
601 PIERCE ST
SIOUX CITY, IA 51101

Account Number: 4-07281-00
Recipient's Tax ID Number: XX-XXX6157
Payer's Federal ID Number: 42-0943319
Payer's State ID Number: 421400326001
State: IA
Questions? (712)277-6586
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
CHESTERMAN FAMILY FOUNDATION
% CY W CHESTERMAN
PO BOX 3657
SIOUX CITY, IA 51102

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
60.0	HARRIS CORP									
413875105	02/12/2014	08/28/2012	D	4,289.80	2,838.60		0.00	1,451.20	0.00	0.00
30.0	KIMBERLY CLARK CORP									
494368103	07/21/2014	08/28/2012	D	3,367.80	2,513.10		0.00	854.70	0.00	0.00
30.0	MICROSOFT CORP									
594918104	07/31/2014	03/17/2011	D	1,299.84	755.09		0.00	544.75	0.00	0.00
1352.071	MORGAN STANLEY INSTL FD INC-US REAL ESTATE PORTFOLIO - P									
51744J457	11/06/2014	09/24/2013	D	27,027.90	22,850.00		0.00	4,177.90	0.00	0.00
65.0	NEXTERA ENERGY INC									
65339F101	01/23/2014	09/30/2011	D	5,757.26	3,537.99		0.00	2,219.27	0.00	0.00
2799.726	OPPENHEIMER SR FLOATING RATE-Y									
68381K408	12/26/2014	02/04/2013	D	22,649.78	23,321.72		0.00	-671.94	0.00	0.00
125.0	TEXAS INSTRS INC									
882508104	02/12/2014	03/17/2011	D	5,409.83	4,161.24		0.00	1,248.59	0.00	0.00
250.0	WABTEC CORP									
929740108	04/11/2014	03/17/2011	D	18,053.60	7,156.21		0.00	10,897.39	0.00	0.00

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2014 Tax Information Statement

Page 10 of 39

Payer's Name and Address:
THE SECURITY NATIONAL BANK OF SIOUX CITY
601 PIERCE ST
SIOUX CITY, IA 51101

Account Number: 4-07281-00
Recipient's Tax ID Number: XX-XXG6157
Payer's Federal ID Number: 42-0943319
Payer's State ID Number: 421400326001
State: IA
Questions? (712)277-6586
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
CHESTERMAN FAMILY FOUNDATION
% CY W CHESTERMAN
PO BOX 3657
SIOUX CITY, IA 51102

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
60.0	WALGREEN CO									
931422109	03/13/2014	08/28/2012	D	4,040.66	2,130.57		0.00	1,910.09	0.00	0.00
Total Long Term Sales Reported on 1099-B				150,479.48	126,507.92		0.00	23,971.56	0.00	0.00
Report on Form 8949, Part II, with Box D checked							LT Box E	27,844.44		
								51,816.00		3.2

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2014 Tax Information Statement

Page 11 of 39

Recipient's Name and Address:
CHESTERMAN FAMILY FOUNDATION
% CY W CHESTERMAN
PO BOX 3657
SIOUX CITY, IA 51102

Account Number: 4-07281-00
Recipient's Tax ID Number: XX-XXX6157
Payer's Federal ID Number: 42-0943319
Payer's State ID Number: 421400326001
State: IA
Questions? (712)277-6586

Payer's Name and Address:
THE SECURITY NATIONAL BANK OF SIOUX CITY
601 PIERCE ST
SIOUX CITY, IA 51101

☐ Corrected ☐ 2nd TIN notice

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
743.27	FHLMC GOLD #J22976	2.500000% 3/01/23								
31307BJV3	01/31/2014	04/15/2013	B	743.27	781.94		0.00	-38.67	0.00	0.00
532.6	FHLMC GOLD #J22976	2.500000% 3/01/23								
31307BJV3	03/15/2014	04/15/2013	B	532.60	560.31		0.00	-27.71	0.00	0.00
618.23	FHLMC GOLD #J22976	2.500000% 3/01/23								
31307BJV3	04/15/2014	04/15/2013	B	618.23	650.40		0.00	-32.17	0.00	0.00
648.05	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AAY8	02/25/2014	10/18/2013	B	648.05	656.96		0.00	-8.91	0.00	0.00
465.32	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AAY8	03/25/2014	10/18/2013	B	465.32	471.72		0.00	-6.40	0.00	0.00
490.65	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AAY8	04/25/2014	10/18/2013	B	490.65	497.40		0.00	-6.75	0.00	0.00
490.4	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AAY8	05/25/2014	10/18/2013	B	490.40	497.14		0.00	-6.74	0.00	0.00

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2014 Tax Information Statement

Account Number: 4-07281-00
 Recipient's Tax ID Number: XX-XXX6157
 Payer's Federal ID Number: 42-0943319
 Payer's State ID Number: 421400326001
 State: IA
 Questions? (712)277-6586

Recipient's Name and Address:
 CHESTERMAN FAMILY FOUNDATION
 % CY W CHESTERMAN
 PO BOX 3657
 SIOUX CITY, IA 51102

Payer's Name and Address:
 THE SECURITY NATIONAL BANK OF SIOUX CITY
 601 PIERCE ST
 SIOUX CITY, IA 51101

☐ Corrected ☐ 2nd TIN notice

Reported to the IRS is proceeds less commissions and option premiums.
 For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
457.91	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AYY8	06/25/2014	10/18/2013	B	457.91	464.21		0.00	-6.30	0.00	0.00
529.3	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AYY8	07/25/2014	10/18/2013	B	529.30	536.58		0.00	-7.28	0.00	0.00
575.33	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AYY8	08/25/2014	10/18/2013	B	575.33	583.24		0.00	-7.91	0.00	0.00
579.24	FNMA POOL #MA1626	2.000000% 10/01/23								
31418AYY8	09/25/2014	10/18/2013	B	579.24	587.20		0.00	-7.96	0.00	0.00
Total Short Term Sales Reported on 1099-B				6,130.30	6,287.10		0.00	-156.80	0.00	0.00

Report on Form 8949, Part I, with Box B checked

Long Term Sales Reported on 1099-B										
180.636	AMERICAN BEACON LARGE CAP VALUE FD									
02368A208	01/28/2014	10/16/2009	E	5,027.10	3,079.84		0.00	1,947.26	0.00	0.00
585.263	E II INTL PROPERTY FD-I									
26852M105	11/05/2014	Various	E	10,997.09	8,635.60		0.00	2,361.49	0.00	0.00
956.154	EATON VANCE EMERGING MKTS LOCAL INCOME FD									
277923447	02/12/2014	Various	E	7,859.58	8,566.11		0.00	-706.53	0.00	0.00

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2014 Tax Information Statement

Account Number: 4-07281-00
 Recipient's Tax ID Number: XX-XXX6157
 Payer's Federal ID Number: 42-0943319
 Payer's State ID Number: 421400326001
 State: IA
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Recipent's Name and Address:
 CHESTERMAN FAMILY FOUNDATION
 % CY W CHESTERMAN
 PO BOX 3657
 SIOUX CITY, IA 51102

Payer's Name and Address:
 THE SECURITY NATIONAL BANK OF SIOUX CITY
 601 PIERCE ST
 SIOUX CITY, IA 51101

☐ Corrected ☐ 2nd TIN notice

Reported to the IRS is proceeds less commissions and option premiums.
 For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
 Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
50.0	ENSCO PLC									
G3157S106	10/28/2014	Various	E	1,915.36	2,056.75		0.00	-140.38	0.00	0.00
592.96	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	05/15/2014	04/15/2013	E	592.96	623.81		0.00	-30.85	0.00	0.00
667.53	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	06/15/2014	04/15/2013	E	667.53	702.26		0.00	-34.73	0.00	0.00
492.24	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	07/15/2014	04/15/2013	E	492.24	517.85		0.00	-25.61	0.00	0.00
524.54	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	08/15/2014	04/15/2013	E	524.54	551.83		0.00	-27.29	0.00	0.00
506.57	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	09/15/2014	04/15/2013	E	506.57	532.93		0.00	-26.36	0.00	0.00
648.18	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	10/15/2014	04/15/2013	E	648.18	681.91		0.00	-33.73	0.00	0.00
629.68	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	11/15/2014	04/15/2013	E	629.68	662.44		0.00	-32.76	0.00	0.00
633.76	FHLMC GOLD #J22976	2.50000%	3/01/23							
31307BJV3	12/15/2014	04/15/2013	E	633.76	668.74		0.00	-32.98	0.00	0.00

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2014 Tax Information Statement

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Recipient's Name and Address:
CHESTERMAN FAMILY FOUNDATION
% CY W CHESTERMAN
PO BOX 3657
SIOUX CITY, IA 51102

Account Number: 4-07281-00
Recipient's Tax ID Number: XX-XXX6157
Payer's Federal ID Number: 42-0943319
Payer's State ID Number: 421400326001
State: IA
Questions? (712)277-6586
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
THE SECURITY NATIONAL BANK OF SIOUX CITY
601 PIERCE ST
SIOUX CITY, IA 51101

Reported to the IRS is proceeds less commissions and option premiums.
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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)										Federal Income Tax Withheld (Box 4)		State Tax Withheld (Box 16)	
CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)			
468.53	FHLMC GOLD #J22976	2.500000% 3/01/23		468.53	492.91			-24.38	0.00	0.00			
31307BJV3	12/31/2014	04/15/2013	E										
90.0	FISERV INC												
337738108	07/30/2014	08/03/2010	E	5,531.72	2,273.85			3,257.87	0.00	0.00			
137.58	FNMA POOL #255291	4.500000% 6/01/14											
31371LRL5	02/25/2014	11/18/2004	E	137.58	140.07			-2.49	0.00	0.00			
127.33	FNMA POOL #255291	4.500000% 6/01/14											
31371LRL5	03/25/2014	11/18/2004	E	127.33	129.64			-2.31	0.00	0.00			
144.2	FNMA POOL #255291	4.500000% 6/01/14											
31371LRL5	04/25/2014	11/18/2004	E	144.20	146.82			-2.62	0.00	0.00			
41.25	FNMA POOL #255291	4.500000% 6/01/14											
31371LRL5	05/25/2014	11/18/2004	E	41.25	42.00			-0.75	0.00	0.00			
1.82	FNMA POOL #255291	4.500000% 6/01/14											
31371LRL5	06/25/2014	11/18/2004	E	1.82	1.85			-0.03	0.00	0.00			
613.69	FNMA POOL #MA1626	2.000000% 10/01/23											
31418AYY8	10/25/2014	10/18/2013	E	613.69	622.13			-8.44	0.00	0.00			
461.62	FNMA POOL #MA1626	2.000000% 10/01/23											
31418AYY8	11/25/2014	10/18/2013	E	461.62	467.97			-6.35	0.00	0.00			

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601 PIERCE ST
SIOUX CITY, IA 51101

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Description of property (Box 1a)				Form 8949		Proceeds		Cost or Other Basis		Code if any		Adjustments		Net Gain or Loss		Federal Income Tax Withheld		State Tax Withheld	
CUSIP Number	Date Sold or Disposed	Date Acquired	(Box 1c)	(Box 1b)	Form 8949	Checkbox	(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)	(Box 1h)	(Box 1i)	(Box 1j)	(Box 1k)	(Box 1l)	(Box 1m)	(Box 1n)	(Box 1o)	(Box 1p)
614.79	FNMA POOL #MA1626	10/01/23	10/18/2013	10/18/2013	E		614.79	623.24				0.00		-8.45		0.00		0.00	
31418AY8	FNMA POOL #MA1626	2.000000%	10/01/23	10/18/2013	E		614.79	623.24				0.00		-8.45		0.00		0.00	
598.62	FNMA POOL #MA1626	2.000000%	10/01/23	10/18/2013	E		598.62	604.82				0.00		-8.20		0.00		0.00	
31418AY8	FNMA POOL #MA1626	2.000000%	10/01/23	10/18/2013	E		598.62	604.82				0.00		-8.20		0.00		0.00	
309.789	GOLDMAN SACHS LRG CAP VAL FDI				E		5,037.17	3,280.67				0.00		1,756.50		0.00		0.00	
38142Y773	GOLDMAN SACHS LRG CAP VAL FDI				E		5,037.17	3,280.67				0.00		1,756.50		0.00		0.00	
100 0	MICROSOFT CORP				E		4,332.80	2,632.50				0.00		1,700.30		0.00		0.00	
594918104	MORGAN STANLEY INSTL FD INC-US REAL ESTATE PORTFOLIO - P				E		4,332.80	2,632.50				0.00		1,700.30		0.00		0.00	
377.809	MORGAN STANLEY INSTL FD INC-US REAL ESTATE PORTFOLIO - P				E		4,332.80	2,632.50				0.00		1,700.30		0.00		0.00	
61744J457	T ROWE PRICE GROWTH STK FD INC				E		7,552.40	5,516.00				0.00		2,036.40		0.00		0.00	
293.542	T ROWE PRICE GROWTH STK FD INC				E		7,552.40	5,516.00				0.00		2,036.40		0.00		0.00	
741479109	TEXAS INSTRS INC				E		15,193.73	7,661.45				0.00		7,532.28		0.00		0.00	
85.0	TEXAS INSTRS INC				E		15,193.73	7,661.45				0.00		7,532.28		0.00		0.00	
882508104	THERMO FISHER SCIENTIFIC INC. COMMON				E		3,678.68	2,124.80				0.00		1,553.88		0.00		0.00	
100.0	THERMO FISHER SCIENTIFIC INC. COMMON				E		3,678.68	2,124.80				0.00		1,553.88		0.00		0.00	
883556102	THERMO FISHER SCIENTIFIC INC. COMMON				E		11,623.75	4,770.05				0.00		6,853.70		0.00		0.00	
883556102	THERMO FISHER SCIENTIFIC INC. COMMON				E		11,623.75	4,770.05				0.00		6,853.70		0.00		0.00	
Total Long Term Sales Reported on 1099-B							86,653.27	58,808.84				0.00		27,844.44		0.00		0.00	

Report on Form 8949, Part II, with Box E checked

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