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EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

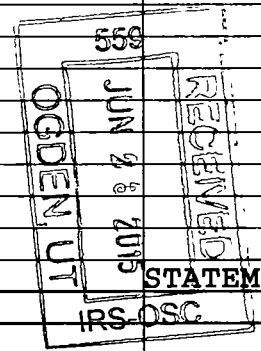
Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation SUNBRIDGE FOUNDATION		A Employer identification number 91-2080918
Number and street (or P O box number if mail is not delivered to street address) C/O WELLSRING, 10885 NE 4TH ST.	Room/suite 320	B Telephone number 425-462-8220
City or town, state or province, country, and ZIP or foreign postal code BELLEVUE, WA 98004		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,172,953.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	509,644.	509,644.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,415,995.			
	b Gross sales price for all assets on line 6a	7,747,835.			
	7 Capital gain net income (from Part IV, line 2)		1,415,995.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-2,702.	-2,702.			
12 Total Add lines 1 through 11	1,922,937.	1,922,937.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	250.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	10,688.	5,344.		5,344.
	c Other professional fees STMT 3	86,162.	86,162.		0.
	17 Interest	27.	27.		0.
	18 Taxes STMT 4	11,126.	11,126.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	45,254.	45,254.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	153,507.	147,913.		5,344.
	25 Contributions, gifts, grants paid	1,088,846.			1,088,846.
26 Total expenses and disbursements. Add lines 24 and 25	1,242,353.	147,913.		1,094,190.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	680,584.				
b Net investment income (if negative, enter -0-)		1,775,024.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED JUN 25 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		253,553.	183,886.	183,886.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		617,034.	0.	0.
	b	Investments - corporate stock STMT 7		16,025,481.	17,690,232.	20,130,166.
	c	Investments - corporate bonds STMT 8		859,342.	880,198.	899,873.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans STMT 9		485,749.	0.	0.	
13	Investments - other STMT 10		818,366.	984,951.	949,639.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 11)		8,547.	9,389.	9,389.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		19,068,072.	19,748,656.	22,172,953.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		19,068,072.	19,748,656.		
30	Total net assets or fund balances		19,068,072.	19,748,656.		
31	Total liabilities and net assets/fund balances		19,068,072.	19,748,656.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,068,072.
2	Enter amount from Part I, line 27a	2	680,584.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,748,656.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,748,656.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PASS-THROUGH INVESTMENTS	P		
c LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,140,569.		6,331,840.	808,729.
b 213,712.			213,712.
c 393,554.			393,554.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			808,729.
b			213,712.
c			393,554.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,415,995.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,047,211.	21,963,860.	.047679
2012	1,092,764.	21,337,088.	.051214
2011	1,000,861.	22,074,969.	.045339
2010	537,216.	20,480,848.	.026230
2009	376,375.	17,603,492.	.021381

2 Total of line 1, column (d)	2	.191843
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038369
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	22,463,536.
5 Multiply line 4 by line 3	5	861,903.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,750.
7 Add lines 5 and 6	7	879,653.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,094,190.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	17,750.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	17,750.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	17,750.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,612.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	22,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	35,612.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,862.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	17,862.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of SHIRLEY MCCULLOCH Telephone no. 425-462-8220 Located at 10885 NE 4TH ST., STE. 320, BELLEVUE, WA ZIP+4 98004
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES E. ALLCHIN 10885 NE 4TH ST., SUITE 320 BELLEVUE, WA 98004	TRUSTEE 5.00	250.	0.	0.
CATHERINE M. ALLCHIN 10885 NE 4TH ST., SUITE 320 BELLEVUE, WA 98004	TRUSTEE 5.00	0.	0.	0.
JUDY COURSHON (WELLSPRING GROUP PLLC) 10885 NE 4TH ST., SUITE 320 BELLEVUE, WA 98004	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,128,569.
b	Average of monthly cash balances	1b	667,662.
c	Fair market value of all other assets	1c	9,389.
d	Total (add lines 1a, b, and c)	1d	22,805,620.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,805,620.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	342,084.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,463,536.
6	Minimum investment return. Enter 5% of line 5	6	1,123,177.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,123,177.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,750.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,750.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,105,427.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,105,427.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,105,427.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,094,190.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,094,190.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,750.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,076,440.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,105,427.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,081,756.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,094,190.				
a Applied to 2013, but not more than line 2a			1,081,756.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				12,434.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,092,993.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 12

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b The form in which applications should be submitted and information and materials they should include:
-
- c Any submission deadlines:
-
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BLAINE COUNTY RECREATION DISTRICT 1050 FOX ACRES RD HALLEY, ID 83333	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	1,500.
BROWN UNIVERSITY 38 BROWN STREET PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY-501-C-(	BROWN ANNUAL FUND	20,000.
CARE 151 ELLIS STREET NE ATLANTA, GA 30303-2440	NONE	PUBLIC CHARITY-501-C-(	JIFUNZE! EDUCATION PROJECT IN TANZANIA	319,439.
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE, SUITE 500 ARLINGTON, VA 22202	NONE	PUBLIC CHARITY-501-C-(	INDONESIA PROGRAM	150,000.
LAKESIDE SCHOOL 14050 1ST AVE NE SEATTLE, WA 98125	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	20,000.
Total	SEE CONTINUATION SHEET(S)			1,088,846.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	10,000.
PACIFIC SCIENCE CENTER 200 2ND AVENUE N SEATTLE, WA 98109	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	4,750.
RAINIER SCHOLARS 2100 24TH AVE S, SUITE 360 SEATTLE, WA 98144-4646	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	45,000.
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST, SUITE 400 FAIRFIELD, CT 06825	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	20,000.
SEATTLE CHILDREN'S HOSPITAL FOUNDATION P.O. BOX 5371 SEATTLE, WA 98145-5005	NONE	PUBLIC CHARITY-501-C-(	UNCOMPENSATED CARE FUND	10,000.
SEATTLE JAZZED 3201 E REPUBLICAN ST SEATTLE, WA 98112	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	1,000.
SEATTLE SYMPHONY PO BOX 21906 SEATTLE, WA 98111-3906	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	5,000.
STOLEN YOUTH PO BOX 296 SEATTLE, WA 98111	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	1,000.
SUMMER SEARCH 1109 1ST AVE, SUITE 205 SEATTLE, WA 98101	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	5,000.
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203-1606	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	50,000.
Total from continuation sheets				577,907.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE WATER PROJECT PO BOX 3353 CONCORD, NH 03302-3353	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	15,000.
UNIVERSITY CHILD DEVELOPMENT SCHOOL 5062 9TH AVE NE SEATTLE, WA 98105	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	1,000.
UNIVERSITY CHILD DEVELOPMENT SCHOOL 5062 9TH AVE NE SEATTLE, WA 98105	NONE	PUBLIC CHARITY-501-C-(	AUCTION	15,000.
UNIVERSITY PREPARATORY ACADEMY 8000 25TH AVE NE SEATTLE, WA 98115	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	10,000.
UW FOUNDATION 4333 BROOKLYN AVE NE SEATTLE, WA 98195	NONE	PUBLIC CHARITY-501-C-(	ACT SMART INITIATIVE	100,157.
UW FOUNDATION 4333 BROOKLYN AVE NE SEATTLE, WA 98195	NONE	PUBLIC CHARITY-501-C-(	CSE BLDG PHASE (II-ENGINEERING	250,000.
UW FOUNDATION 4333 BROOKLYN AVE NE SEATTLE, WA 98195	NONE	PUBLIC CHARITY-501-C-(	CEI GIFT - ENGINEERING	10,000.
WATER.ORG 920 MAIN STREET, SUITE 1800 KANSAS CITY, MO 64105	NONE	PUBLIC CHARITY-501-C-(	GENERAL FUND	25,000.
Total from continuation sheets				

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
INCOME/(LOSS) FROM PASSTHROUGHS	-2,702.	-2,702.		
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,702.	-2,702.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,688.	5,344.		5,344.
TO FORM 990-PF, PG 1, LN 16B	10,688.	5,344.		5,344.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	86,162.	86,162.		0.
TO FORM 990-PF, PG 1, LN 16C	86,162.	86,162.		0.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	11,126.	11,126.		0.
TO FORM 990-PF, PG 1, LN 18	11,126.	11,126.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEES	829.	829.			0.
DEDUCTIONS FROM PASSTHROUGHS	44,425.	44,425.			0.
TO FORM 990-PF, PG 1, LN 23	45,254.	45,254.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MORGAN STANLEY #901884 - SEE STATEMENT ATTACHED	X		0.	0.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MORGAN STANLEY #896891 - SEE STATEMENT ATTACHED	1,475,429.	2,169,137.		
MORGAN STANLEY #901879 - SEE STATEMENT ATTACHED	720,822.	784,804.		
MORGAN STANLEY #901882 - SEE STATEMENT ATTACHED	0.	0.		
MORGAN STANLEY #901885 - SEE STATEMENT ATTACHED	190,481.	280,060.		
MORGAN STANLEY #901886 - SEE STATEMENT ATTACHED	231,711.	361,751.		
MORGAN STANLEY #903493 - SEE STATEMENT ATTACHED	15,071,789.	16,534,414.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,690,232.	20,130,166.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #896891 - SEE STATEMENT ATTACHED	200,720.	206,587.
MORGAN STANLEY #901883 - SEE STATEMENT ATTACHED	679,478.	693,286.
TOTAL TO FORM 990-PF, PART II, LINE 10C	880,198.	899,873.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #901884 - SEE STATEMENT ATTACHED	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 12	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EMERGING CTA PORTFOLIO, LP	COST	207,668.	198,263.
ORION FUTURE FUNDS LP	COST	254,442.	252,512.
ACL ALTERNATIVE SAC LIMITED	COST	522,841.	498,864.
TOTAL TO FORM 990-PF, PART II, LINE 13		984,951.	949,639.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME TAXED NOT YET RECEIVED	8,547.	9,389.	9,389.
TO FORM 990-PF, PART II, LINE 15	8,547.	9,389.	9,389.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

JAMES E. ALLCHIN
CATHERINE M. ALLCHIN

SUNBRIDGE FOUNDATION

Morgan Stanley

91-2080918

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135-896891-900

SUNBRIDGE FOUNDATION
JIM/CATHERINE ALLCHIN

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOLDMAN SACHS GROUP INC CUSIP 38141GEA8	5/16/08	100,000 000	\$100 665 \$100 005	\$100,665 00 \$100 004 51	\$100,128 00	\$123 49 LT	\$2,563 00 \$2,363 19	2 55
<i>Unit Price \$100 128, Coupon Rate 5 125%, Matures 01/15/2015 Int Semi-Annually Jan/Jul 15, Yield to Maturity 1 789%, Moody BAA1 S&P A-, Issued 01/12/05</i>								
BANK OF AMERICA CORP CUSIP 060505CL6	5/16/08	100 000 000	103 082 100 716	103 082 00 100 715 58	106,459 00	5,743 42 LT	5,750 00 2 172 22	5 40
<i>Unit Price \$106 459, Coupon Rate 5 750%, Matures 08/15/2016, Int Semi-Annually Feb/Aug 15 Yield to Maturity 1 695%, Moody BAA3 S&P BBB+, Issued 08/14/06</i>								
CORPORATE FIXED INCOME		200,000 000		\$203,747 00 \$200,720 09	\$206,587 00	\$5,866.91 LT	\$8,313 00 \$4,535.41	4 02%

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN EUROPACIFIC GRW A (AEPGX)	8/15/08	2,419 782	\$42 670	\$103,252 11	\$114,044 33	\$10,792 22 LT		
	10/1/08	3,792 361	37 180	141,000 00	178,733 97	37,733 97 LT		
	10/8/08	1,890 955	31 730	60,000 00	89,120 71	29,120 71 LT		
	11/14/08	2 161 383	27 760	60,000 00	101 865 98	41 865 98 LT		
	12/26/08	2 205 072	27 210	60,000 00	103,925 04	43,925 04 LT		
	Purchases	12 469 553		424,252 11	587,690 03	163,437 92 LT		
Long Term Reinvestments		4 116 400		130,637 87	194,005 93	63 368 06 LT		
Short Term Reinvestments		226 489		10,780 87	10 674 43	(106 44) ST		
Total		16,812 442		565,670 85	792,370.39	226,805 98 LT (106 44) ST	10,928 00	1 37

SUNBRIDGE FOUNDATION

91-2080918

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2014

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Active Assets Account
135-896891-900

SUNBRIDGE FOUNDATION
JIM/CATHERINE ALLCHIN

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value				424,252 11	792,370 39			
Net Value Increase/(Decrease)					368,118 28			
<i>Share Price \$47 130, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
AMERICAN FUNDAMENTAL INV A (ANCFX)	10/1/08	197 959	32 560	6,445 55	10 305 75	3 860 20 LT		
	10/8/08	1,527 273	27 500	42,000 00	79 509 83	37 509 83 LT		
	11/14/08	1,739 130	24 150	42,000 00	90,539 11	48,539 11 LT		
	12/24/08	1,385 720	24 050	33,326 57	72,140 58	38,814 01 LT		
	Purchases	4,850 082		123,772 12	252,495 27	128,723 15 LT		
Long Term Reinvestments		557 101		15 678 74	29,002 68	13,323 94 LT		
Short Term Reinvestments		474 349		24,826 93	24,694 61	(132 32) ST		
Total		5,881 532		164,277 79	306,192 56	142,047 09 LT	3,294 00	1 07
Total Purchases vs Market Value				123,772 12	306,192 56			
Net Value Increase/(Decrease)					182,420 44			
<i>Share Price \$52 060, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
AMERICAN GR FD OF AMERICA A (AGTHX)	10/1/08	6,093 795	26 740	162,948 08	260,083 17	97,135 09 LT		
	10/8/08	3,244 191	22 810	74 000 00	138 462 07	64,462 07 LT		
	11/14/08	3,688 933	20 060	74,000 00	157,443 66	83,443 66 LT		
	12/24/08	2,049 262	19 790	40,554 89	87,462 50	46 907 61 LT		
	Purchases	15,076 181		351,502 97	643,451 40	291,948 43 LT		
Long Term Reinvestments		360 307		7,141 28	15,377 90	8,236 62 LT		
Short Term Reinvestments		1,562 510		65,219 16	66,687 93	1,468 77 ST		
Total		16,998 998		423,863 41	725,517 23	300 185 05 LT	2,856 00	0 39
Total Purchases vs Market Value				351,502 97	725,517 23			
Cumulative Cash Distributions					257 34			
Net Value Increase/(Decrease)					374,271 60			
<i>Share Price \$42 680, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
LEGG MASON WA INST LIQUID RES A (CILXX)		16,671 940	0 000	0 00	16,671 94		11 00	0 06
<i>Share Price \$1 000, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
PRUDENTIAL JENNISON NATL RES A (PGNAX)	5/16/08	182 431	71 260	13 000 00	7,227 92	(5 772 08) LT		
	6/6/08	312 633	70 370	22,000 00	12,386 52	(9,613 48) LT		
	7/15/08	316 694	66 310	21,000 00	12 547 42	(8,452 58) LT		
	8/1/08	351 347	59 770	21,000 00	13,920 37	(7,079 63) LT		
	8/15/08	389 033	53 980	21,000 00	15 413 49	(5,586 51) LT		
	10/1/08	494 583	42 460	21,000 00	19 595 38	(1,404 62) LT		

SUNBRIDGE FOUNDATION

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Morgan Stanley

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Active Assets Account
135-896891-900

SUNBRIDGE FOUNDATION
JIM/CATHERINE ALLCHIN

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/8/08	369 004	32 520	12,000 00	14,619 94	2,619 94 LT		
	11/14/08	451 297	26 590	12,000 00	17,880 39	5,880 39 LT		
	12/24/08	472 441	25 400	12,000 00	18,718 11	6,718 11 LT		
	8/24/09	211 653	40 160	8,500 00	8,385 69	(114 31) LT		
	9/16/09	180 383	44 350	8,000 00	7,146 77	(853 23) LT		
	10/23/09	179 699	45 910	8,250 00	7,119 67	(1,130 33) LT		
	11/20/09	183 578	44 940	8,250 00	7,273 36	(976 64) LT		
	12/22/09	176 173	45 410	8 000 00	6 979 97	(1,020 03) LT		
	Purchases	4 270 949		196,000 00	169,215 00	(26,785 00) LT		
Long Term Reinvestments		311 537		9,847 78	12,343 10	2,495 32 LT		
Total		4 582 486		205,847 78	181,558 10	(24,289 68) LT		
Total Purchases vs Market Value				196,000 00	181 558 10			
Net Value Increase/(Decrease)					(14,441 90)			
<i>Share Price \$39 620, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
ROYCE PENNSYLVANIA CONSULT (RYPCX)	10/8/08	1 648 352	7 280	12,000 00	18,395 61	6,395 61 LT		
	11/14/08	2,033 898	5 900	12,000 00	22,698 30	10 698 30 LT		
	12/24/08	1,990 050	6 030	12,000 00	22,208 96	10,208 96 LT		
	8/24/09	5,423 146	7 890	42,788 62	60,522 31	17,733 69 LT		
	Purchases	11,095 446		78 788 62	123,825 18	45,036 56 LT		
Long Term Reinvestments		431 945		2,600 31	4,820 51	2,220 20 LT		
Short Term Reinvestments		1 629 106		17,708 38	18,180 82	472 44 ST		
Total		13,156 497		99,097 31	146,826 51	47,256 76 LT		
Total Purchases vs Market Value				78,788 62	146,826 51			
Net Value Increase/(Decrease)					68 037 89			
<i>Share Price \$11 160, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income: Accrued Interest	Yield %
MUTUAL FUNDS	72.2%	\$1,458,757.14	\$2,169,136.73	\$692,005.20 LT \$1,702.45 ST	\$17,089.00 \$0.00	0.79%

SUNBRIDGE FOUNDATION

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Morgan Stanley

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Account Detail

Fiduciary Services Basic Securities Account
135-901879-900

SUNBRIDGE FOUNDATION
JIM/CATHERINE ALLCHIN

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACCOR S A UNSPONSORED ADR (ACRFY)								
	4/3/14	133 000	\$10 197	\$1 356 16	\$1,178 38	\$(177 78) ST		
	4/3/14	271 000	10 159	2,753 16	2,401 06	(352 10) ST		
	5/9/14	217 000	9 724	2,110 20	1,922 62	(187 58) ST		
	5/15/14	218 000	9 838	2,144 71	1,931 48	(213 23) ST		
	6/4/14	36 000	10 555	379 99	318 96	(61 03) ST		
	6/4/14	159 000	10 562	1,679 43	1,408 74	(270 69) ST		
	6/10/14	92 000	10 640	978 84	815 12	(163 72) ST		
	6/11/14	114 000	10 596	1,207 97	1,010 04	(197 93) ST		
	11/19/14	194 000	8 813	1,709 74	1,718 84	9 10 ST		
	Total	1,434 000		14 320 20	12,705.24	(1,614 96) ST	217 00	1 70
<i>Share Price \$8 860</i>								
ACTAVIS PLC (ACT)								
	2/19/14	30 000	208 977	6,269 31	7 722 30	1,452 99 ST		
	2/28/14	10 000	224 886	2,248 86	2,574 10	325 24 ST		
	3/14/14	9 000	214 861	1,933 75	2,316 69	382 94 ST		
	3/26/14	11 000	206 900	2,275 90	2 831 51	555 61 ST		
	4/3/14	10 000	207 116	2,071 16	2 574 10	502 94 ST		
	4/8/14	6 000	191 065	1 146 39	1 544 46	398 07 ST		
	9/23/14	9 000	236 401	2 127 61	2,316 69	189 08 ST		
	12/9/14	9 000	261 103	2 349 93	2,316 69	(33 24) ST		
	Total	94 000		20 422 91	24,196 54	3,773 63 ST	—	—
<i>Share Price \$257 410</i>								
AIA GROUP LTD SPON ADR (AAGIV)								
	9/7/12	366 000	14 363	5,256 71	8,106 90	2,850 19 LT		
	10/5/12	204 000	15 466	3 155 02	4 518 60	1,363 58 LT		
	12/18/12	229 000	16 046	3,674 49	5,072 35	1 397 86 LT		
	7/30/13	105 000	18 918	1,986 38	2,325 75	339 37 LT		
	9/23/14	97 000	21 598	2,094 96	2 148 55	53 59 ST		
	Total	1 001 000		16,167 56	22,172 15	5 951 00 LT	192 00	0 86
<i>Share Price \$22 150</i>								
AMADEUS IT HLDG SA UNSPON ADR (AMADY)								
	6/13/13	82 000	31 992	2,623 38	3,243 10	619 72 LT		
	6/14/13	35 000	32 438	1,135 33	1,384 25	248 92 LT		
	7/17/13	59 000	33 721	1,989 53	2,333 45	343 92 LT		
	7/30/13	26 000	33 572	872 87	1 028 30	155 43 LT		
	7/31/13	18 000	34 078	613 40	711 90	98 50 LT		
	1/9/14	19 000	42 222	802 21	751 45	(50 76) ST		
	2/7/14	51 000	40 617	2,071 45	2 017 05	(54 40) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/13/14	28 000	33 702	943 65	1,107 40	163 75 ST		
	10/13/14	26 000	33 643	874 72	1,028 30	153 58 ST		
	Total	344 000		11,926 54	13,605 20	1,466 49 LT 212 17 ST	206 00	1 51
<i>Share Price \$39 550</i>								
APPLIED MATERIALS INC (AMAT)	7/10/14	368 000	22 890	8,423 70	9,170 56	746 86 ST		
	7/14/14	92 000	23 029	2 118 65	2,292 64	173 99 ST		
	8/18/14	189 000	22 165	4,189 20	4,709 88	520 68 ST		
	8/21/14	90 000	22 094	1 988 43	2,242 80	254 37 ST		
	Total	739 000		16 719 98	18,415.88	1,695 90 ST	296 00	1 60
<i>Share Price \$24 920, Next Dividend Payable 03/2015</i>								
ASML HOLDING NV NY REG NEW (ASML)	7/5/13	22 000	81 492	1,792 83	2,372 26	579 43 LT		
	4/16/14	24 000	81 375	1,953 01	2,587 92	634 91 ST		
	10/9/14	16 000	94 483	1 511 73	1 725 28	213 55 ST		
	10/15/14	22 000	89 936	1 978 59	2,372 26	393 67 ST		
	Total	84 000		7,236 16	9,057 72	579 43 LT 1,242 13 ST	60 00	0 66
<i>Share Price \$107 830</i>								
AVIVA PLC ADR (AV)	4/10/14	244 000	17 070	4,165 18	3,635 60	(529 58) ST		
	4/30/14	90 000	17 735	1,596 12	1,341 00	(255 12) ST		
	5/1/14	63 000	17 888	1,126 94	938 70	(188 24) ST		
	5/1/14	83 000	17 805	1,477 81	1,236 70	(241 11) ST		
	5/14/14	111 000	17 965	1,994 16	1,653 90	(340 26) ST		
	7/11/14	126 000	16 819	2,119 21	1 877 40	(241 81) ST		
	9/23/14	117 000	17 402	2 036 03	1,743 30	(292 73) ST		
	9/26/14	71 000	17 286	1,227 31	1,057 90	(169 41) ST		
	9/29/14	46 000	17 367	798 89	685 40	(113 49) ST		
	Total	951 000		16,541 65	14,169 90	(2,371 75) ST	455 00	3 21
<i>Share Price \$14 900</i>								
BAIDU INC ADS (BIDU)	5/8/12	10 000	125 954	1 259 54	2,279 70	1,020 16 LT		
	5/23/12	14 000	120 219	1,683 07	3,191 58	1,508 51 LT		
	11/2/12	13 000	105 995	1,377 93	2 963 61	1 585 68 LT		
	11/28/12	8 000	94 961	759 69	1,823 76	1 064 07 LT		
	2/28/13	8 000	90 718	725 74	1 823 76	1 098 02 LT		
	Total	53 000		5,805 97	12,082 41	6,276 44 LT		
<i>Share Price \$227 970</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BANCO BILBAO ADR OPSDIV RHTS	12/19/14	1,766,000	0.100	176.60	N/A	N/A ST	—	—
<i>Share Price N/A</i>								
BANCO BILBAO VIZ ARG SA ADS (BBVA)	9/5/13	393,000	9.898	3,889.91	3,690.27	(199.64) LT		
	10/11/13	111,000	12.021	1,334.36	1,042.29	(292.07) LT		
	10/21/13	150,000	12.767	1,915.02	1,408.50	(506.52) LT		
	11/26/13	182,000	11.617	2,114.33	1,708.98	(405.35) LT		
	1/10/14	98,000	12.714	1,245.94	920.22	(325.72) ST		
	4/29/14	68,000	12.483	848.81	638.52	(210.29) ST		
	4/30/14	93,000	12.248	1,139.05	873.27	(265.78) ST		
	5/14/14	167,000	12.409	2,072.35	1,568.13	(504.22) ST		
	5/15/14	169,000	12.258	2,071.59	1,586.91	(484.68) ST		
	9/30/14	181,000	11.990	2,170.10	1,699.59	(470.51) ST		
	10/2/14	154,000	12.029	1,852.54	1,446.06	(406.48) ST		
Total		1,766,000		20,654.00	16,582.74	(1,403.58) LT (2,667.68) ST	758.00	4.57
<i>Share Price \$9.390</i>								
BT GP PLC SPON ADR (BT)	6/13/14	117,000	67.299	7,873.98	7,252.83	(621.15) ST		
	6/13/14	12,000	67.303	807.63	743.88	(63.75) ST		
	7/10/14	32,000	65.702	2,102.47	1,983.68	(118.79) ST		
	8/5/14	31,000	63.948	1,982.39	1,921.69	(60.70) ST		
	8/19/14	33,000	62.758	2,071.03	2,045.67	(25.36) ST		
	10/13/14	24,000	59.374	1,424.98	1,487.76	62.78 ST		
	10/13/14	16,000	59.311	948.97	991.84	42.87 ST		
Total		265,000		17,211.45	16,427.35	(784.10) ST	473.00	2.87
<i>Share Price \$61.990, Next Dividend Payable 02/17/15</i>								
BURBERRY GROUP PLC SPONS ADR (BURBY)	10/17/13	4,000	48.382	193.53	201.68	8.15 LT		
	12/5/13	13,000	48.999	636.99	655.46	18.47 LT		
	12/5/13	23,000	48.953	1,125.91	1,159.66	33.75 LT		
	12/5/13	7,000	48.707	340.95	352.94	11.99 LT		
	12/27/13	7,000	49.376	345.63	352.94	7.31 LT		
	12/30/13	14,000	49.876	698.26	705.88	7.62 LT		
	12/31/13	6,000	50.345	302.07	302.52	0.45 ST		
	1/2/14	15,000	50.101	751.52	756.30	4.78 ST		
	1/15/14	44,000	51.074	2,247.25	2,218.48	(28.77) ST		
	9/29/14	28,000	49.271	1,379.59	1,411.76	32.17 ST		
	9/29/14	13,000	49.315	641.10	655.46	14.36 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		174 000		8 662 80	8,773.08	87 29 LT 22 99 ST	182 00	2 07
<i>Share Price \$50 420</i>								
CANADIAN NATL RAILWAY CO (CNI)	11/17/08	92 000	18 213	1,675 64	6 339 72	4,664 08 LT		
	12/16/08	90 000	17 627	1,586 46	6,201 90	4,615 44 LT		
Total		182 000		3 262 10	12,541 62	9,279 52 LT	163 00	1 29
<i>Share Price \$68 910, Next Dividend Payable 03/2015</i>								
CHINA MOBILE LTD (CHL)	8/26/13	5 000	53 535	267 67	294 10	26 43 LT		
	8/27/13	20 000	53 349	1,066 97	1,176 40	109 43 LT		
	8/28/13	9 000	53 621	482 59	529 38	46 79 LT		
	8/29/13	25 000	53 632	1,340 79	1,470 50	129 71 LT		
	8/30/13	14 000	53 885	754 39	823 48	69 09 LT		
	9/5/13	7 000	55 171	386 20	411 74	25 54 LT		
	9/6/13	62 000	55 474	3,439 40	3,646 84	207 44 LT		
	11/6/13	22 000	52 765	1,160 84	1,294 04	133 20 LT		
	6/4/14	34 000	49 273	1,675 29	1,999 88	324 59 ST		
	7/14/14	41 000	51 268	2,101 98	2,411 62	309 64 ST		
	11/18/14	33 000	61 329	2,023 86	1,941 06	(82 80) ST		
	12/3/14	33 000	59 192	1,953 34	1,941 06	(12 28) ST		
	12/15/14	39 000	57 037	2,224 44	2,293 98	69 54 ST		
	12/22/14	72 000	59 439	4 279 61	4,235 04	(44 57) ST		
Total		416 000		23,157 37	24,469 12	747 63 LT 564 12 ST	761 00	3 11
<i>Share Price \$58 820</i>								
COMPASS GROUP PLC (CMPGY)	12/7/12	118 000	12 400	1 463 22	2,010 72	547 50 LT		
	12/10/12	39 000	12 646	493 19	664 56	171 37 LT		
	12/10/12	62 000	12 540	777 45	1,056 48	279 03 LT		
	12/11/12	100 000	12 840	1,283 95	1 704 00	420 05 LT		
	12/11/12	107 000	12 779	1 367 33	1,823 28	455 95 LT		
	1/29/13	23 000	13 032	299 73	391 92	92 19 LT		
	1/29/13	125 000	12 798	1 599 80	2,130 00	530 20 LT		
	7/5/13	60 000	14 191	851 46	1,022 40	170 94 LT		
	7/5/13	73 000	14 213	1,037 54	1,243 92	206 38 LT		
	2/7/14	125 000	15 311	1,913 89	2,130 00	216 11 ST		
	10/16/14	205 000	15 129	3,101 51	3,493 20	391 69 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		1,037 000	-	14,189 07	17,670 48	2,873 61 LT 607 80 ST	416 00	2 35
<i>Share Price \$17 040</i>								
COPA HOLDINGS, S A CLA A (CPA)	9/18/14	15 000	116 798	1,751 97	1,554 60	(197 37) ST		
	9/19/14	21 000	115 478	2,425 04	2,176 44	(248 60) ST		
	9/24/14	20 000	108 281	2 165 62	2,072 80	(92 82) ST		
	11/20/14	17 000	110 848	1,884 41	1,761 88	(122 53) ST		
	11/21/14	19 000	110 661	2,102 55	1,969 16	(133 39) ST		
	12/15/14	17 000	94 205	1,601 48	1,761 88	160 40 ST		
Total		109 000		11 931 07	11,296 76	(634 31) ST	419 00	3 70
<i>Share Price \$103 640, Next Dividend Payable 03/2015</i>								
DISTRIBUIDORA INTERN ALIM ADR (DIDAY)	8/29/14	476 000	16 764	7,979 71	6 321 28	(1,658 43) ST		
	9/2/14	27 000	16 838	454 62	358 56	(96 06) ST		
	11/7/14	150 000	13 076	1,961 34	1,992 00	30 66 ST		
Total		653 000		10,395 67	8,671.84	(1,723 83) ST	-	-
<i>Share Price \$13 280</i>								
ENCANA CORP (ECA)	12/29/14	585 000	13 960	8,166 54	8,113 95	(52 59) ST	164 00	2 02
<i>Share Price \$13 870, Next Dividend Payable 03/2015</i>								
EXPERIAN GP LTD ADR (EXPGY)	12/5/13	231 000	17 906	4 136 19	3,880 80	(255 39) LT		
	12/6/13	88 000	18 246	1,605 65	1,478 40	(127 25) LT		
	12/6/13	66 000	18 098	1,194 47	1,108 80	(85 67) LT		
	12/13/13	89 000	17 619	1,568 12	1,495 20	(72 92) LT		
	2/3/14	28 000	17 275	483 70	470 40	(13 30) ST		
	2/3/14	60 000	17 285	1 037 12	1,008 00	(29 12) ST		
	2/3/14	28 000	17 115	479 23	470 40	(8 83) ST		
	4/17/14	21 000	18 206	382 33	352 80	(29 53) ST		
	4/22/14	31 000	18 599	576 57	520 80	(55 77) ST		
	4/23/14	31 000	18 853	584 43	520 80	(63 63) ST		
	4/24/14	27 000	18 986	512 62	453 60	(59 02) ST		
	7/11/14	121 000	17 499	2,117 35	2 032 80	(84 55) ST		
	7/14/14	154 000	17 765	2 735 75	2,587 20	(148 55) ST		
Total		975 000		17 413 53	16,380 00	(541 23) LT (492 30) ST	339 00	2 06
<i>Share Price \$16 800, Next Dividend Payable 02/06/15</i>								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FRESENIUS MEDICAL CARE AG&CO (FMS)	5/8/09	20 000	19 598	391 96	742 80	350 84 LT		
	5/14/09	208 000	20 709	4 307 56	7 725 12	3 417 56 LT		
	9/11/09	92 000	23 198	2 134 26	3 416 88	1 282 62 LT		
	Total	320 000		6 833 78	11,884 80	5,051 02 LT	118 00	0 99
<i>Share Price \$37 140</i>								
GALAXY ENTMNT GRP LTD SPON ADR (GXYEY)	2/6/14	45 000	89 588	4,031 44	2,526 97	(1,504 47) ST		
	2/13/14	22 000	93 908	2,065 98	1,235 40	(830 58) ST		
	2/25/14	7 000	95 813	670 69	393 08	(277 61) ST		
	2/26/14	16 000	97 158	1,554 53	898 47	(656 06) ST		
	3/26/14	22 000	89 640	1,972 09	1,235 40	(736 69) ST		
	10/7/14	35 000	62 651	2,192 79	1,965 42	(227 37) ST		
	Total	147 000		12,487 52	8,254 78	(4,232 78) ST		
<i>Share Price \$56 155</i>								
HENNES & MAURITZ (HNNMY)	12/16/08	594 000	3 750	2 227 50	4,906 44	2,678 94 LT		
	12/22/09	418 000	5 529	2,311 04	3,452 68	1 141 64 LT		
	Total	1,012 000		4,538 54	8,359 12	3,820 58 LT	224 00	2 67
<i>Share Price \$8 260</i>								
HOLCIM LTD UNSPON ADR (HCMLY)	8/25/14	113 000	16 029	1,811 27	1,603 47	(207 80) ST		
	8/25/14	226 000	16 081	3,634 22	3 206 94	(427 28) ST		
	8/26/14	183 000	16 191	2 962 92	2,596 77	(366 15) ST		
	9/23/14	276 000	14 728	4,064 90	3,916 44	(148 46) ST		
	11/6/14	210 000	14 045	2 949 39	2,979 90	30 51 ST		
	11/19/14	154 000	14 494	2,232 03	2,185 26	(46 77) ST		
	Total	1,162 000		17,654 73	16,488 78	(1,165 95) ST		
<i>Share Price \$14 190</i>								
ICICI BANK LTD (IBN)	10/13/14	980 000	9 963	9 764 09	11 319 00	1,554 91 ST		
	10/20/14	380 000	10 665	4,052 65	4,389 00	336 35 ST		
	10/27/14	175 000	10 968	1,919 40	2,021 25	101 85 ST		
	11/5/14	85 000	11 744	998 27	981 75	(16 52) ST		
	11/6/14	85 000	11 784	1,001 62	981 75	(19 87) ST		
	12/3/14	180 000	12 198	2,195 56	2 079 00	(116 56) ST		
	Total	1,885 000		19,931 59	21,771 75	1,840 16 ST	287 00	1 31
<i>Share Price \$11 550</i>								
ING GROEP NV ADR (ING)	7/10/13	335 000	9 586	3,211 31	4,344 95	1,133 64 LT		
	9/17/13	214 000	11 948	2,556 79	2,775 58	218 79 LT		
	11/7/13	155 000	13 048	2,022 47	2 010 35	(12 12) LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/26/13	162 000	12 940	2,096 34	2,101 14	4 80 LT		
	1/10/14	95 000	14 499	1,377 41	1,232 15	(145 26) ST		
	8/21/14	300 000	13 699	4,109 82	3,891 00	(218 82) ST		
	8/26/14	153 000	13 871	2,122 28	1,984 41	(137 87) ST		
	9/5/14	296 000	14 370	4,253 58	3,839 12	(414 46) ST		
Total		1,710 000		21,750 00	22,178 70	1,345 11 LT (916 41) ST		
<i>Share Price \$12 970</i>								
INTESA SANPAOLO S P A ADR (ISNPY)	11/26/13	85 000	14 200	1,206 98	1,472 20	265 22 LT		
	1/10/14	80 000	15 831	1,266 50	1,385 60	119 10 ST		
	5/21/14	22 000	18 906	415 94	381 04	(34 90) ST		
	5/22/14	84 000	18 683	1,569 41	1,454 88	(114 53) ST		
	5/23/14	70 000	18 751	1 312 56	1 212 40	(100 16) ST		
	8/19/14	126 000	17 383	2,190 32	2,182 32	(8 00) ST		
Total		467 000		7,961 71	8,088 44	265 22 LT (138 49) ST	143 00	1 76
<i>Share Price \$17 320</i>								
ITAU UNIBANCO MULTIPLE ADR (ITUB)	10/22/14	144 000	13 578	1,955 30	1,873 44	(81 86) ST		
	10/23/14	152 000	12 917	1,963 41	1,977 52	14 11 ST		
	11/6/14	148 000	13 963	2,066 54	1,925 48	(141 06) ST		
	12/9/14	153 000	13 779	2,108 25	1,990 53	(117 72) ST		
Total		597 000		8,093 50	7,766 97	(326 53) ST	43 00	0 55
<i>Share Price \$13 010, Next Dividend Payable 01/12/15</i>								
ITV PLC UNSPONS ADR (ITVPY)	7/21/14	65 000	34 836	2,264 34	2 146 95	(117 39) ST		
	7/22/14	57 000	35 384	2,016 91	1,882 71	(134 20) ST		
	7/29/14	60 000	34 846	2,090 77	1 981 80	(108 97) ST		
	7/31/14	60 000	34 761	2,085 67	1,981 80	(103 87) ST		
	8/5/14	60 000	35 015	2,100 87	1 981 80	(119 07) ST		
	8/20/14	60 000	35 261	2 115 68	1,981 80	(133 88) ST		
	12/24/14	31 000	33 760	1,046 56	1,023 93	(22 63) ST		
	12/29/14	99 000	33 725	3,338 78	3,269 97	(68 81) ST		
Total		492 000		17,059 58	16,250 76	(808 82) ST	268 00	1 64
<i>Share Price \$33 030</i>								
JULIUS BAER GROUP LTD UN ADR (JBAXY)	9/5/13	54 000	9 339	504 31	489 24	(15 07) LT		
	9/6/13	369 000	9 389	3,464 65	3,343 14	(121 51) LT		
	10/30/13	185 000	9 896	1,830 82	1,676 10	(154 72) LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/31/13	167 000	9 819	1,639 77	1,513 02	(126 75) LT		
	11/1/13	83 000	9 645	800 51	751 98	(48 53) LT		
	7/17/14	247 000	8 037	1,985 24	2,237 82	252 58 ST		
	Total	1,105 000		10,225 30	10,011 30	(466 58) LT 252 58 ST		
<i>Share Price \$9 060</i>								
KINGFISHER PLC SPONS ADR NEW (KGFHY)	10/9/08	281 000	4 440	1,247 64	2 977 19	1,729 55 LT		
	11/17/08	439 000	3 050	1,338 95	4,651 20	3 312 25 LT		
	12/16/08	542 000	4 080	2,211 36	5 742 48	3,531 12 LT		
	10/22/10	315 000	7 817	2 462 32	3,337 42	875 10 LT		
	8/5/14	192 000	10 244	1,966 79	2 034 23	67 44 ST		
	10/14/14	206 000	9 346	1,925 19	2,182 56	257 37 ST		
	Total	1,975 000		11,152 25	20,925 12	9,448 02 LT 324 81 ST	587 00	2 80
<i>Share Price \$10 595</i>								
KONINKLIJKE PHIL EL SP ADR NEW (PHG)	9/25/14	327 000	31 827	10,407 46	9,483 00	(924 46) ST	303 00	3 19
<i>Share Price \$29 000</i>								
KOREA ELECTRIC POWER CORP ADS (KEP)	11/12/14	66 000	20 325	1 341 47	1,277 76	(63 71) ST		
	11/13/14	35 000	20 666	723 32	677 60	(45 72) ST		
	11/21/14	36 000	20 317	731 40	696 96	(34 44) ST		
	11/24/14	64 000	20 503	1,312 17	1 239 04	(73 13) ST		
	12/5/14	98 000	20 772	2,035 69	1,897 28	(138 41) ST		
	12/10/14	95 000	21 266	2,020 29	1,839 20	(181 09) ST		
	Total	394 000		8,164 34	7,627 84	(536 50) ST		
<i>Share Price \$19 360</i>								
KROTON EDUCACIONAL S A (KROTY)	11/4/14	280 000	6 923	1,938 38	1 579 20	(359 18) ST		
	11/7/14	305 000	6 896	2,103 22	1,720 20	(383 02) ST		
	11/13/14	331 000	6 577	2,176 92	1,866 84	(310 08) ST		
	11/24/14	300 000	7 088	2,126 25	1,692 00	(434 25) ST		
	12/10/14	320 000	6 413	2,052 13	1,804 80	(247 33) ST		
	Total	1,536 000		10,396 90	8,663 04	(1,733 86) ST	352 00	4 06
<i>Share Price \$5 640</i>								
KUBOTA CP ADR (KUBTY)	4/12/13	31 000	74 087	2,296 71	2,246 26	(50 45) LT		
	11/27/13	26 000	86 046	2,237 20	1,883 96	(353 24) LT		
	12/19/13	18 000	82 494	1,484 90	1,304 28	(180 62) LT		
	7/11/14	31 000	68 446	2,121 83	2,246 26	124 43 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	106 000		8,140 64	7,680 76	(584 31) LT 124 43 ST	124 00	1 61
<i>Share Price \$72 460</i>								
LIBERTY GLOBAL PLC CL A NEW (LBTYA)	8/27/14	93 000	43 691	4 063 23	4 669 06	605 83 ST		
	8/28/14	98 000	44 167	4 328 36	4 920 08	591 72 ST		
	9/23/14	93 000	43 571	4,052 14	4 669 06	616 92 ST		
	10/1/14	46 000	42 454	1,952 89	2,309 42	356 53 ST		
	10/14/14	47 000	41 687	1,959 27	2,359 63	400 36 ST		
	Total	377 000		16,355 89	18,927 28	2,571 36 ST	—	—
<i>Share Price \$50 205</i>								
LLOYDS BANKING GROUP PLC (LYG)	8/22/14	824 000	5 110	4,210 72	3,823 36	(387 36) ST		
	8/26/14	780 000	5 144	4,012 55	3,619 20	(393 35) ST		
	9/23/14	820 000	4 978	4 081 71	3 804 80	(276 91) ST		
	10/1/14	812 000	5 043	4,095 24	3 767 68	(327 56) ST		
	Total	3,236 000		16 400 22	15,015 04	(1,385 18) ST	—	—
<i>Share Price \$4 640</i>								
LULULEMON ATHLETICA INC (LULU)	1/30/13	58 000	69 522	4,032 28	3,235 82	(796 46) LT		
	3/1/13	27 000	67 040	1,810 07	1 506 33	(303 74) LT		
	3/15/13	11 000	68 584	754 42	613 69	(140 73) LT		
	3/27/13	29 000	62 380	1 809 03	1,617 91	(191 12) LT		
	11/6/13	19 000	69 929	1,328 65	1,060 01	(268 64) LT		
	12/17/13	14 000	58 851	823 92	781 06	(42 86) LT		
	4/28/14	18 000	45 243	814 37	1,004 22	189 85 ST		
	Total	176 000		11,372 74	9,819 04	(1,743 55) LT 189 85 ST	—	—
<i>Share Price \$55 790</i>								
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	3/31/09	272 000	12 384	3,368 42	9,366 31	5 997 89 LT		
	3/15/11	85 000	29 195	2,481 58	2,926 97	445 39 LT		
	9/22/11	55 000	28 845	1,586 47	1,893 92	307 45 LT		
	4/18/13	63 000	31 711	1,997 82	2 169 40	171 58 LT		
	Total	475 000		9,434 29	16,356 62	6,922 31 LT	288 00	1 76
<i>Share Price \$34 435</i>								
MASTERCARD INC CL A (MA)	3/13/14	46 000	77 491	3,564 59	3,963 36	398 77 ST		
	4/22/14	29 000	74 549	2,161 93	2,498 64	336 71 ST		
	5/14/14	26 000	74 242	1,930 28	2,240 16	309 88 ST		
	8/18/14	28 000	76 679	2 147 01	2,412 48	265 47 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price \$86.160, Next Dividend Payable 02/2015</i>								
NESTLE SPON ADR REP REG SHR (NSRGY)	8/21/14	26 000	76 776	1,996 18	2,240 16	243 98 ST		
	9/23/14	27 000	75 840	2,047 67	2 326 32	278 65 ST		
	10/2/14	54 000	73 245	3,955 25	4,652 64	697 39 ST		
	Total	236 000		17,802 91	20,333 76	2 530 85 ST	151 00	0 74
<i>Share Price \$72.950, Next Dividend Payable 05/2015</i>								
NESTLE SPON ADR REP REG SHR (NSRGY)	11/17/08	25 000	37 150	928 75	1,823 75	895 00 LT		
	8/6/13	28 000	70 607	1,977 00	2,042 60	65 60 LT		
	5/15/14	51 000	79 177	4,038 02	3 720 45	(317 57) ST		
	10/9/14	21 000	71 965	1,511 27	1,531 95	20 68 ST		
	10/10/14	13 000	71 782	933 16	948 35	15 19 ST		
	Total	138 000		9,388 20	10,067.10	960 60 LT (281 70) ST	280 00	2 78
<i>Share Price \$72.950, Next Dividend Payable 05/2015</i>								
NIELSEN HOLDINGS NV (NLSN)	10/13/14	185 000	41 882	7,748 13	8,275 05	526 92 ST		
	10/29/14	47 000	41 924	1,970 41	2,102 31	131 90 ST		
	11/6/14	46 000	43 191	1,986 80	2,057 58	70 78 ST		
	12/3/14	49 000	43 465	2,129 77	2,191 77	62 00 ST		
	12/8/14	49 000	43 603	2,136 55	2,191 77	55 22 ST		
	12/9/14	47 000	45 158	2,122 43	2,102 31	(20 12) ST		
	Total	423 000		18,094 09	18,920 79	826 70 ST	423 00	2 23
<i>Share Price \$44.730, Next Dividend Payable 03/2015</i>								
NIPPON TELEGRAPH&TELEPHONE ADS (NTT)	9/11/14	251 000	33 148	8,320 27	6,428 11	(1,892 16) ST		
	11/5/14	53 000	30 262	1,603 91	1 357 33	(246 58) ST		
	11/6/14	8 000	29 918	239 34	204 88	(34 46) ST		
	Total	312 000		10,163 52	7,990 32	(2,173 20) ST	225 00	2 81
<i>Share Price \$25.610</i>								
NOVARTIS AG ADR (NVS)	6/12/09	31 000	41 779	1 295 16	2 872 46	1,577 30 LT		
	4/27/10	42 000	51 391	2,158 42	3,891 72	1,733 30 LT		
	12/8/10	45 000	54 585	2,456 33	4,169 70	1,713 37 LT		
	4/22/14	26 000	86 567	2,250 74	2,409 16	158 42 ST		
	4/30/14	23 000	86 788	1,996 12	2,131 18	135 06 ST		
	7/17/14	24 000	88 867	2,132 81	2,223 84	91 03 ST		
	Total	191 000		12,289 58	17,698 06	5,023 97 LT 384 51 ST	447 00	2 52
<i>Share Price \$92.660</i>								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NOVO NORDISK A/S ADR (NVO)	12/16/08	266 000	10 160	2,702 48	11,257 12	8 554 64 LT		
	12/30/13	65 000	36 719	2,386 73	2,750 80	364 07 LT		
	1/8/14	20 000	37 850	757 00	846 40	89 40 ST		
	9/29/14	42 000	48 315	2,029 23	1 777 44	(251 79) ST		
	10/2/14	44 000	47 730	2 100 11	1,862 08	(238 03) ST		
	Total		437 000		9,975 55	18,493 84	8 918 71 LT (400 42) ST	265 00	1 43
<i>Share Price \$42 320</i>								
OLYMPUS CORPORATION SPONS ADR (OCPNV)	4/30/14	4 000	30 453	121 81	140 68	18 87 ST		
	5/7/14	33 000	30 470	1,005 52	1,160 61	155 09 ST		
	5/8/14	11 000	30 515	335 66	386 87	51 21 ST		
	5/9/14	25 000	29 923	748 07	879 25	131 18 ST		
	5/14/14	67 000	31 499	2,110 46	2,356 39	245 93 ST		
	5/27/14	33 000	32 569	1,074 77	1,160 61	85 84 ST		
	5/28/14	36 000	32 195	1,159 01	1,266 12	107 11 ST		
	7/29/14	60 000	36 224	2,173 45	2,110 20	(63 25) ST		
	8/20/14	70 000	35 057	2,453 96	2 461 90	7 94 ST		
	8/21/14	52 000	35 450	1,843 41	1,828 84	(14 57) ST		
	Total		391 000		13,026 12	13,751 47	725 35 ST	
<i>Share Price \$35 170</i>								
PERNOD RICARD SA UNSPONS ADR (PDRDY)	6/26/14	178 000	23 938	4,260 97	3,908 88	(352 09) ST		
	7/17/14	92 000	23 293	2,142 99	2,020 32	(122 67) ST		
	8/19/14	71 000	23 356	1,658 25	1,559 16	(99 09) ST		
	8/19/14	19 000	23 337	443 40	417 24	(26 16) ST		
	Total		360 000		8,505 61	7,905 60	(600 01) ST	110 00	1 39
<i>Share Price \$21 960 Next Dividend Payable 01/29/15</i>								
PUBLICIS GROUPE SA ADS (PUBGY)	11/1/10	148 000	12 550	1,857 35	2,640 32	782 97 LT		
	1/24/13	55 000	16 371	900 39	981 20	80 81 LT		
	1/25/13	30 000	16 543	496 29	535 20	38 91 LT		
	1/28/13	30 000	16 513	495 40	535 20	39 80 LT		
	8/7/13	105 000	19 745	2 073 23	1,873 20	(200 03) LT		
	11/26/13	108 000	22 081	2,384 77	1,926 72	(458 05) LT		
	Total		476 000		8,207 43	8,491 84	284 41 LT	137 00
<i>Share Price \$17 840</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RECKITT BENCKISER PLC SPNS ADR (RBGLY)	11/12/09	38 000	10 074	382 83	629 66	246 83 LT		
	6/24/10	231 000	9 231	2,132 27	3 827 67	1 695 40 LT		
	3/15/11	257 000	9 849	2,531 09	4,258 49	1,727 40 LT		
	9/26/14	118 000	17 374	2,050 11	1,955 26	(94 85) ST		
	10/13/14	93 000	16 543	1,538 53	1,541 01	2 48 ST		
Total		737 000		8,634 83	12,212 09	3 669 63 LT (92 37) ST	315 00	2 57
<i>Share Price \$16 570</i>								
RENAULT S A ADR (RNL5Y)	11/24/14	267 000	15 781	4 213 45	3 770 04	(443 41) ST		
	11/28/14	134 000	15 993	2 143 10	1 892 08	(251 02) ST		
Total		401 000		6,356 55	5,662.12	(694 43) ST		
<i>Share Price \$14 120</i>								
RIO TINTO PLC SPON ADR (RIO)	10/7/14	161 000	49 391	7,952 00	7,415 66	(536 34) ST	326 00	4 39
<i>Share Price \$46 060</i>								
ROCHE HOLDINGS ADR (RHHBY)	7/5/13	92 000	31 178	2,868 38	3 127 08	258 70 LT		
	7/25/13	64 000	31 492	2 015 49	2,175 36	159 87 LT		
	12/19/13	62 000	33 684	2,088 43	2,107 38	18 95 LT		
Total		218 000		6,972 30	7,409 82	437 52 LT	199 00	2 68
<i>Share Price \$33 990</i>								
SABMILLER PLC SPONS ADR (SBMRY)	12/16/08	66 000	17 600	1,161 60	3,402 96	2,241 36 LT		
	9/6/13	41 000	48 134	1,973 51	2 113 96	140 45 LT		
	11/26/13	41 000	51 560	2,113 96	2,113 96	0 00 LT		
Total		148 000		5,249 07	7,630 88	2 381 81 LT	148 00	1 93
<i>Share Price \$51 560</i>								
SAFRAN SA (SAFRY)	8/25/14	164 000	16 078	2,636 72	2 502 64	(134 08) ST		
	8/25/14	41 000	15 843	649 56	625 66	(23 90) ST		
	8/26/14	47 000	16 174	760 16	717 22	(42 94) ST		
	8/26/14	24 000	16 145	387 47	366 24	(21 23) ST		
	9/5/14	259 000	16 753	4,338 96	3,952 34	(386 62) ST		
	10/10/14	118 000	14 918	1,760 38	1 800 68	40 30 ST		
	12/8/14	131 000	16 425	2 151 67	1,999 06	(152 61) ST		
	12/15/14	137 000	15 253	2 089 69	2,090 62	0 93 ST		
Total		921 000		14,774 61	14,054 46	(720 15) ST	267 00	1 89
<i>Share Price \$15 260</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SCHLUMBERGER LTD (SLB)								
	9/15/09	26 000	59 491	1,546 77	2,220 66	673 89 LT		
	9/22/11	29 000	62 082	1,800 37	2,476 89	676 52 LT		
	12/18/13	27 000	85 905	2 319 44	2,306 07	(13 37) LT		
	9/25/14	40 000	101 373	4,054 90	3,416 40	(638 50) ST		
	12/17/14	26 000	83 053	2,159 38	2,220 66	61 28 ST		
	Total	148 000		11,880 86	12,640.68	1,337 04 LT (577 22) ST	237 00	1 87
<i>Share Price \$85 410, Next Dividend Payable 01/09/15</i>								
SONY CORP ADR 1974 NEW (SNE)								
	11/24/14	192 000	21 612	4,149 58	3,930 24	(219 34) ST		
	11/28/14	32 000	22 009	704 28	655 04	(49 24) ST		
	12/1/14	64 000	22 207	1,421 25	1,310 08	(111 17) ST		
	12/3/14	93 000	21 969	2,043 11	1,903 71	(139 40) ST		
	12/15/14	119 000	19 879	2,365 57	2,435 93	70 36 ST		
	Total	500 000		10,683 79	10,235 00	(448 79) ST	108 00	1 05
<i>Share Price \$20 470</i>								
SUNTORY BEVERAGE AND FOOD LTD (STBFY)								
	5/9/14	4 000	17 720	70 88	68 96	(1 92) ST		
	5/14/14	74 000	18 126	1 341 32	1,275 76	(65 56) ST		
	5/15/14	40 000	18 276	731 05	689 60	(41 45) ST		
	5/27/14	59 000	18 857	1 112 54	1 017 16	(95 38) ST		
	5/28/14	55 000	18 952	1,042 34	948 20	(94 14) ST		
	6/4/14	93 000	19 052	1,771 85	1,603 32	(168 53) ST		
	7/29/14	114 000	18 679	2,129 41	1,965 36	(164 05) ST		
	Total	439 000		8,199 39	7,568 36	(631 03) ST	133 00	1 75
<i>Share Price \$17 240</i>								
SVENSKA CELLULOSA B SP ADR (SVCBY)								
	11/6/14	175 000	23 245	4,067 86	3,760 75	(307 11) ST		
	11/21/14	104 000	23 344	2,427 79	2,234 96	(192 83) ST		
	11/24/14	75 000	23 415	1,756 10	1,611 75	(144 35) ST		
	Total	354 000		8 251 75	7,607 46	(644 29) ST	210 00	2 76
<i>Share Price \$21 490</i>								
TENCENT HLDGS LTD UNSPON ADR (TCEHY)								
	1/10/11	140 000	4 601	644 09	2,031 40	1,387 31 LT		
	11/21/11	185 000	3 877	717 29	2 684 35	1,967 06 LT		
	11/22/11	295 000	3 985	1,175 61	4,280 45	3,104 84 LT		
	9/29/14	134 000	14 794	1,982 38	1 944 34	(38 04) ST		
	Total	754 000		4 519 37	10,940 54	6,459 21 LT (38 04) ST	106 00	0 96
<i>Share Price \$14 510</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TOTAL S A SPON ADR (TOT)								
	3/5/14	20 000	64 626	1,292 51	1,024 00	(268 51) ST		
	3/6/14	110 000	64 866	7 135 22	5,632 00	(1,503 22) ST		
	3/14/14	16 000	64 243	1,027 88	819 20	(208 68) ST		
	3/17/14	15 000	64 911	973 66	768 00	(205 66) ST		
	4/3/14	33 000	66 171	2 183 64	1,689 60	(494 04) ST		
	4/17/14	31 000	68 054	2,109 67	1,587 20	(522 47) ST		
	10/2/14	32 000	62 943	2,014 18	1,638 40	(375 78) ST		
Total		257 000		16,736 76	13,158 40	(3,578 36) ST	686 00	5 21
<i>Share Price \$51 200. Next Dividend Payable 01/07/15</i>								
TOYOTA MOTOR CP ADR NEW (TM)								
	12/2/09	5 000	82 029	410 14	627 40	217 26 LT		
	1/15/10	29 000	90 888	2,635 75	3,638 92	1 003 17 LT		
	8/4/10	30 000	74 418	2,232 53	3 764 40	1,531 87 LT		
	2/9/11	29 000	89 263	2,588 63	3,638 92	1,050 29 LT		
	1/28/14	19 000	117 633	2,235 03	2 384 12	149 09 ST		
	9/25/14	16 000	118 566	1 897 05	2,007 68	110 63 ST		
Total		128 000		11 999 13	16,061 44	3,802 59 LT	370 00	2 30
<i>Share Price \$125 480</i>								
UBS GROUP AG SHS (UBS)								
	1/31/14	202 000	19 794	3,998 45	3,444 10	(554 35) ST		
	2/11/14	41 000	20 801	852 83	699 05	(153 78) ST		
	2/12/14	156 000	20 803	3,245 31	2 659 80	(585 51) ST		
	3/13/14	190 000	21 011	3 992 09	3,239 50	(752 59) ST		
	4/30/14	104 000	20 880	2,171 50	1,773 20	(398 30) ST		
	5/14/14	101 000	20 538	2,074 32	1,722 05	(352 27) ST		
	7/10/14	125 000	18 227	2 278 43	2,131 25	(147 18) ST		
Total		919 000		18,612 93	15,668 95	(2,943 98) ST	-	-
<i>Share Price \$17 050</i>								
STOCKS			Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
			97.8%	\$720,998 50	\$784,803 76	\$82,649 91 LT	\$12,981 00	1 65%
						\$(18,668 18) ST	\$0 00	

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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACE LTD (ACE)	7/17/13	17 000	\$93 987	\$1,597 78	\$1,952 96	\$355 18 LT		
	1/10/14	11 000	98 770	1,086 47	1,263 68	177 21 ST		
	Total	28 000		2,684 25	3,216 64	355 18 LT 177 21 ST	73 00	2 26
<i>Share Price \$114 880, Next Dividend Payable 01/05/15</i>								
ACTIVISION BLIZZARD INC (ATVI)	9/25/13	193 000	16 933	3 268 05	3,888 95	620 90 LT	39 00	1 00
<i>Share Price \$20 150, Next Dividend Payable 05/20/15</i>								
AGILENT TECHNOLOGIES (A)	2/20/09	46 000	10 930	502 77	1,883 24	1 380 47 LT	18 00	0 95
<i>Share Price \$40 940, Next Dividend Payable 01/20/15</i>								
AMAZON COM INC (AMZN)	2/12/14	7 000	351 250	2,458 75	2,172 45	(286 30) ST		
	4/17/14	9 000	325 889	2,933 00	2,793 15	(139 85) ST		
	5/15/14	4 000	293 935	1 175 74	1,241 40	65 66 ST		
	8/20/14	10 000	335 362	3,353 62	3,103 50	(250 12) ST		
	10/28/14	12 000	296 858	3,562 30	3,724 20	161 90 ST		
	Total	42 000		13,483 41	13,034.70	(448 71) ST	—	—
<i>Share Price \$310 350</i>								
AMERICAN EXPRESS CO (AXP)	10/9/08	89 000	26 637	2 370 68	8,280 56	5,909 88 LT		
	11/17/08	100 000	19 803	1,980 31	9 304 00	7,323 69 LT		
	Total	189 000		4,350 99	17,584 56	13,233 57 LT	197 00	1 12
<i>Share Price \$93 040, Next Dividend Payable 02/20/15</i>								
BANK OF NEW YORK MELLON CORP (BK)	12/18/09	7 000	26 586	186 10	283 99	97 89 LT		
	6/8/10	20 000	25 000	500 00	811 40	311 40 LT		
	10/7/10	90 000	26 500	2 385 00	3,651 30	1,266 30 LT		
	4/1/11	65 000	30 138	1,958 95	2,637 05	678 10 LT		
	7/20/11	105 000	24 922	2,616 80	4,259 85	1,643 05 LT		
	8/30/11	100 000	20 790	2,078 97	4,057 00	1,978 03 LT		
	4/17/13	99 000	26 919	2 665 00	4,016 43	1,351 43 LT		
	Total	486 000		12,390 82	19,717 02	7,326 20 LT	330 00	1 67
<i>Share Price \$40 570, Next Dividend Payable 02/20/15</i>								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	11/17/08	13 000	64 480	838 24	1,951 95	1,113 71 LT		
	12/16/08	50 000	65 690	3 284 50	7,507 50	4,223 00 LT		
	3/4/13	34 000	101 000	3,434 00	5,105 10	1,671 10 LT		
	Total	97 000		7,556 74	14,564 55	7,007 81 LT	—	—
<i>Share Price \$150 150</i>								
BROOKFIELD ASSET MGMT CL A LTD (BAM)	7/17/13	105 000	37 166	3,902 45	5,263 65	1,361 20 LT	67 00	1 27
<i>Share Price \$50 130, Next Dividend Payable 03/20/15</i>								

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SUNBRIDGE FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CANADIAN NATURAL RESOURCES LTD (CNQ)	9/22/11	21 000	29 960	629 15	648 48	19 33 LT		
	1/9/13	148 000	29 376	4,347 71	4,570 24	222 53 LT		
	Total	169 000		4,976 86	5,218 72	241 86 LT	134 00	2 56
<i>Share Price \$30 880, Next Dividend Payable 01/01/15</i>								
CARMAX INC (KMX)	7/25/13	34 000	46 926	1 595 48	2,263 72	668 24 LT		
	1/10/14	28 000	45 960	1,286 88	1,864 24	577 36 ST		
	10/3/14	45 000	46 840	2,107 78	2,996 10	888 32 ST		
	Total	107 000		4,990 14	7,124 06	668 24 LT 1,465 68 ST		
<i>Share Price \$66 580</i>								
CHARLES SCHWAB NEW (SCHW)	1/10/14	141 000	25 684	3,621 42	4 256 79	635 37 ST		
	2/3/14	6 000	23 933	143 60	181 14	37 54 ST		
	Total	147 000		3,765 02	4,437 93	672 91 ST	35 00	0 78
<i>Share Price \$30 190, Next Dividend Payable 02/2015</i>								
COSTCO WHOLESALE CORP NEW (COST)	10/9/08	19 000	57 464	1 091 82	2,693 25	1,601 43 LT		
	11/17/08	65 000	48 264	3,137 13	9,213 75	6 076 62 LT		
	Total	84 000		4 228 95	11,907 00	7,678 05 LT	119 00	0 99
<i>Share Price \$141 750, Next Dividend Payable 02/2015</i>								
DIAGEO PLC SPON ADR NEW (DEO)	10/9/08	6 000	58 940	353 64	684 54	330 90 LT		
	11/17/08	20 000	55 120	1,102 40	2,281 80	1,179 40 LT		
	9/25/12	22 000	113 943	2,506 75	2,509 98	3 23 LT		
	Total	48 000		3,962 79	5,476 32	1,513 53 LT	162 00	2 95
<i>Share Price \$114 090, Next Dividend Payable 04/2015</i>								
ECOLAB INC (ECL)	4/30/13	43 000	83 110	3 573 73	4,494 36	920 63 LT		
	10/9/14	5 000	110 758	553 79	522 60	(31 19) ST		
	Total	48 000		4,127 52	5,016 96	920 63 LT (31 19) ST	63 00	1 25
<i>Share Price \$104 520, Next Dividend Payable 01/15/15</i>								
ENCANA CORP (ECA)	9/24/14	141 000	21 139	2 980 60	1,955 67	(1,024 93) ST		
	11/5/14	130 000	18 245	2,371 85	1,803 10	(568 75) ST		
	Total	271 000		5,352 45	3,758 77	(1,593 68) ST	76 00	2 02
<i>Share Price \$13 870, Next Dividend Payable 03/2015</i>								
EOG RESOURCES INC (EOG)	12/16/08	82 000	34 754	2,849 86	7,549 74	4,699 88 LT		
	9/25/12	34 000	56 864	1,933 37	3,130 38	1,197 01 LT		
	Total	116 000		4,783 23	10,680 12	5,896 89 LT	78 00	0 73
<i>Share Price \$92 070, Next Dividend Payable 01/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EXPRESS SCRIPTS HLDG CO COM (ESRX)								
	7/16/10	51 000	47 500	2,422 49	4 318 17	1,895 68 LT		
	1/11/13	42 000	55 577	2,334 22	3,556 14	1,221 92 LT		
	10/27/14	27 000	73 393	1,981 61	2,286 09	304 48 ST		
	Total	120 000		6,738 32	10,160 40	3,117 60 LT 304 48 ST		
<i>Share Price \$84 670</i>								
GOOGLE INC CL C (GOOG)								
	5/16/11	5 000	261 480	1,307 40	2,632 00	1 324 60 LT		
	12/9/11	1 000	310 080	310 08	526 40	216 32 LT		
	3/15/13	4 000	407 410	1,629 64	2,105 60	475 96 LT		
	4/18/13	4 000	383 065	1 532 26	2 105 60	573 34 LT		
	Total	14 000		4,779 38	7,369 60	2,590 22 LT		
<i>Share Price \$526 400</i>								
GOOGLE INC-CL A (GOOGL)								
	5/16/11	5 000	262 318	1,311 59	2,653 30	1,341 71 LT		
	12/9/11	1 000	311 070	311 07	530 66	219 59 LT		
	3/15/13	4 000	408 715	1,634 86	2,122 64	487 78 LT		
	4/18/13	4 000	384 293	1,537 17	2,122 64	585 47 LT		
	Total	14 000		4,794 69	7,429 24	2,634 55 LT		
<i>Share Price \$530 660</i>								
JPMORGAN CHASE & CO (JPM)								
	4/19/13	55 000	47 237	2,598 01	3,441 90	843 89 LT		
	5/23/14	51 000	54 481	2 778 53	3,191 58	413 05 ST		
	Total	106 000		5,376 54	6,633 48	843 89 LT 413 05 ST	170 00	2 56
<i>Share Price \$62 580, Next Dividend Payable 01/2015</i>								
KEYSIGHT TECHNOLOGIES INC (KEYS)								
	2/20/09	23 000	8 337	191 76	776 71	584 95 LT		
<i>Share Price \$33 770</i>								
LABORATORY CP AMER HLDGS NEW (LH)								
	6/7/13	20 000	97 547	1,950 93	2,158 00	207 07 LT H		
	8/6/13	27 000	97 374	2,629 11	2,913 30	284 19 LT		
	12/19/13	14 000	89 767	1,256 74	1,510 60	253 86 LT		
	Total	61 000		5,836 78	6,581 90	745 12 LT		
<i>Share Price \$107 900 Basis Adjustment Due to Wash Sale \$155 58</i>								
LAS VEGAS SANDS CORPORATION (LVS)								
	1/10/14	20 000	80 710	1 614 20	1,163 20	(451 00) ST		
	1/23/14	15 000	78 221	1,173 32	872 40	(300 92) ST		
	3/27/14	53 000	75 632	4,008 47	3,082 48	(925 99) ST		
	11/18/14	56 000	61 884	3,465 53	3,256 96	(208 57) ST		
	Total	144 000		10,261 52	8,375 04	(1,886 48) ST	288 00	3 43
<i>Share Price \$58 160, Next Dividend Payable 03/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LIBERTY GLOBAL PLC CL C NEW (LBTYK)	1/10/14	140 000	42 540	5 955 60	6 763 40	807 80 ST		
	6/18/14	53 000	41 292	2 188 45	2 560 43	371 98 ST		
	Total	193 000		8 144 05	9 323 83	1 179 78 ST		
<i>Share Price \$48 310</i>								
LIBERTY INTER CO VENTURE SER A (LVNTA)	1/10/14	14 000	29 272	409 81	528 08	118 27 ST		
<i>Share Price \$37 720</i>								
LIBERTY INTERACTIVE CO INTER A (QVCA)	1/10/14	98 000	24 307	2 382 09	2 883 16	501 07 ST		
	1/24/14	2 000	23 540	47 08	58 84	11 76 ST		
	Total	100 000		2 429 17	2 942 00	512 83 ST		
<i>Share Price \$29 420</i>								
LOEWS CORPORATION (L)	10/2/08	33 000	35 410	1 168 54	1 386 66	218 12 LT		
	10/9/08	55 000	29 599	1 627 97	2 311 10	683 13 LT		
	12/16/08	20 000	27 577	551 53	840 40	288 87 LT		
	9/25/12	30 000	41 284	1 238 52	1 260 60	22 08 LT		
	Total	138 000		4 586 56	5 798 76	1 212 20 LT	35 00	0 60
<i>Share Price \$42 020 Next Dividend Payable 03/2015</i>								
MICROSOFT CORP (MSFT)	12/16/08	71 000	19 397	1 377 21	3 297 95	1 920 74 LT	88 00	2 66
<i>Share Price \$46 450 Next Dividend Payable 03/2015</i>								
MOODYS CORP (MCO)	5/12/14	24 000	83 630	2 007 12	2 299 44	292 32 ST	33 00	1 43
<i>Share Price \$95 810 Next Dividend Payable 03/2015</i>								
ORACLE CORP (ORCL)	6/28/12	18 000	28 000	504 00	809 46	305 46 LT		
	4/5/13	49 000	31 970	1 566 53	2 203 53	637 00 LT		
	Total	67 000		2 070 53	3 012 99	942 46 LT	32 00	1 06
<i>Share Price \$44 970 Next Dividend Payable 01/2015</i>								
PACCAR INC (PCAR)	6/5/13	62 000	52 914	3 280 70	4 216 62	935 92 LT	55 00	1 30
<i>Share Price \$68 010 Next Dividend Payable 01/06/15</i>								
PRAIRIE INC (PX)	9/19/14	52 000	133 552	6 944 70	6 737 12	(207 58) ST	135 00	2 00
<i>Share Price \$129 560 Next Dividend Payable 03/2015</i>								
PRICELINE COM INC NEW (PCLN)	1/10/14	3 000	1 146 140	3 438 42	3 420 63	(17 79) ST		
<i>Share Price \$1 140 210</i>								
QUEST DIAGNOSTICS INC (DGX)	7/18/14	30 000	60 116	1 803 48	2 011 80	208 32 ST		
	10/17/14	28 000	58 776	1 645 72	1 877 68	231 96 ST		
	Total	58 000		3 449 20	3 889 48	440 28 ST	77 00	1 97
<i>Share Price \$67 060 Next Dividend Payable 01/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SYSCO CORP (SY) <i>Share Price \$39 690, Next Dividend Payable 01/23/15</i>	1/10/14	46 000	36 420	1,675 32	1,825 74	150 42 ST		
	2/13/14	25 000	35 481	887 03	992 25	105 22 ST		
	Total	71 000		2,562 35	2,817 99	255 64 ST	85 00	3 01
TEXAS INSTRUMENTS (TXN) <i>Share Price \$53 465, Next Dividend Payable 02/20/15</i>	11/5/08	92 000	18 580	1,709 36	4,918 77	3 209 41 LT		
	12/16/08	65 000	15 917	1,034 62	3 475 22	2,440 60 LT		
	Total	157 000		2,743 98	8,394.00	5,650 01 LT	214 00	2 54
ULTRA PETROLEUM CORP (UPL) <i>Share Price \$13 160</i>	7/8/14	111 000	26 983	2,995 09	1,460 76	(1,534 33) ST		
	7/25/14	65 000	24 489	1,591 79	855 40	(736 39) ST		
	10/30/14	30 000	22 406	672 17	394 80	(277 37) ST		
	Total	206 000		5,259 05	2,710 96	(2,548 09) ST	—	—
UNITEDHEALTH GP INC (UNH) <i>Share Price \$101 090, Next Dividend Payable 03/20/15</i>	2/6/13	24 000	57 236	1,373 66	2,426 16	1,052 50 LT		
	10/22/13	90 000	69 041	6,213 67	9,098 10	2,884 43 LT		
	Total	114 000		7,587 33	11,524.26	3,936 93 LT	171 00	1 48
VALEANT PHARMACEUTIC INTL INC (VRX) <i>Share Price \$143 110</i>	3/17/14	20 000	140 996	2,819 91	2,862 20	42 29 ST		
	5/29/14	12 000	128 032	1,536 38	1,717 32	180 94 ST		
	Total	32 000		4,356 29	4,579 52	223 23 ST	—	—
VISA INC CL A (V) <i>Share Price \$262 200, Next Dividend Payable 03/20/15</i>	4/24/13	17 000	166 946	2,838 09	4,457 40	1,619 31 LT	33 00	0 74
WELLS FARGO & CO NEW (WFC) <i>Share Price \$54 820, Next Dividend Payable 03/20/15</i>	3/6/09	255 000	8 282	2,111 88	13,979 10	11,867 22 LT		
	9/6/11	110 000	23 370	2,570 74	6,030 20	3,459 46 LT		
	Total	365 000		4,682 62	20,009 30	15,326 68 LT	511 00	2 55
STOCKS		91.1%		\$190,472 61	\$280,059 89	\$90,265 11 LT \$(677 84) ST	\$3,318 00 \$0 00	1 18%

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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)								
	8/18/08	6 000	\$28 434	\$170 60	\$270 12	\$99 52 LT		
	10/2/08	25 000	28 569	714 23	1,125 50	411 27 LT		
	3/18/09	26 000	23 463	610 04	1,170 52	560 48 LT		
	5/30/13	73 000	37 655	2,748 83	3,286 46	537 63 LT		
	Total	130 000		4,243 70	5,852 60	1,608 90 LT	125 00	2 13
<i>Share Price \$45 020 Next Dividend Payable 02/2015</i>								
ABBVIE INC COM (ABBV)								
	8/18/08	13 000	30 834	400 85	850 72	449 87 LT		
	10/2/08	25 000	30 981	774 52	1,636 00	861 48 LT		
	3/18/09	26 000	25 444	661 54	1,701 44	1,039 90 LT		
	5/30/13	41 000	44 630	1,829 82	2,683 04	853 22 LT		
	Total	105 000		3,666 73	6,871 20	3 204 47 LT	206 00	2 99
<i>Share Price \$65 440, Next Dividend Payable 02/2015</i>								
ACE LTD (ACE)								
	7/15/13	30 000	93 591	2,807 74	3,446 40	638 66 LT		
	9/10/14	13 000	105 672	1,373 74	1 493 44	119 70 ST		
	Total	43 000		4,181 48	4,939 84	638 66 LT	112 00	2 26
						119 70 ST		
<i>Share Price \$114 880, Next Dividend Payable 01/05/15</i>								
AIR PROD & CHEM INC (APD)								
	10/21/10	1 000	84 369	84 37	144 23	59 86 LT		
	5/31/11	28 000	94 165	2,636 62	4 038 44	1,401 82 LT		
	Total	29 000		2,720 99	4,182 67	1,461 68 LT	89 00	2 12
<i>Share Price \$144 230 Next Dividend Payable 02/09/15</i>								
ALTRIA GROUP INC (MO)								
	10/2/08	58 000	20 370	1,181 46	2,857 66	1,676 20 LT		
	3/18/09	44 000	16 926	744 74	2 167 88	1,423 14 LT		
	6/4/09	80 000	16 936	1,354 88	3,941 60	2,586 72 LT		
	Total	182 000		3 281 08	8,967 14	5,686 06 LT	379 00	4 22
<i>Share Price \$49 270, Next Dividend Payable 01/09/15</i>								
AMERICAN EXPRESS CO (AXP)								
	11/8/12	43 000	55 993	2,407 69	4,000 72	1,593 03 LT		
	9/10/14	20 000	88 431	1,768 62	1 860 80	92 18 ST		
	Total	63 000		4,176 31	5,861 52	1 593 03 LT	66 00	1 12
						92 18 ST		
<i>Share Price \$93 040 Next Dividend Payable 02/2015</i>								
ANHEUSER BUSCH INBEV SA SPON (BUD)								
	6/11/14	32 000	112 829	3,610 54	3,594 24	(16 30) ST	86 00	2 39
<i>Share Price \$112 320</i>								
APPLE INC (AAPL)								
	10/2/08	21 000	14 821	311 23	2,317 98	2,006 75 LT		
	10/28/08	56 000	13 588	760 90	6,181 28	5,420 38 LT		
	6/2/09	91 000	19 984	1,818 57	10,044 58	8,226 01 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		168 000		2,890 70	18,543.84	15 653 14 LT	316 00	1 70
<i>Share Price \$110 380, Next Dividend Payable 02/2015</i>								
ASML HOLDING NV NY REG NEW (ASML)	11/14/13	19 000	88 704	1,685 37	2,048 77	363 40 LT	14 00	0 68
<i>Share Price \$107 830</i>								
AUTOMATIC DATA PROCESSING INC (ADP)	8/18/08	21 000	39 849	836 83	1,750 77	913 94 LT		
	10/2/08	23 000	36 438	838 07	1,917 51	1,079 44 LT		
Total		44 000		1,674 90	3,668 28	1,993 38 LT	86 00	2 34
<i>Share Price \$83 370, Next Dividend Payable 01/01/15</i>								
BLACKROCK INC (BLK)	7/15/13	16 000	270 627	4,330 03	5,720.96	1,390 93 LT	124 00	2 16
<i>Share Price \$357 560 Next Dividend Payable 03/2015</i>								
CALIFORNIA RES CORP COM (CRC)	10/2/08	3 000	5 780	17 34	16 53	(0 81) LT		
	10/3/08	2 000	5 725	11 45	11 02	(0 43) LT		
	3/18/09	6 000	5 340	32 04	33 06	1 02 LT		
	11/27/09	10 000	6 115	61 15	55 10	(6 05) LT		
	5/27/11	6 000	10 000	60 00	33 06	(26 94) LT		
	9/1/11	8 000	7 966	63 73	44 08	(19 65) LT		
Total		35 000		245 71	192.85	(52 86) LT		
<i>Share Price \$5 510</i>								
CATERPILLAR INC (CAT)	10/2/08	16 000	53 990	863 84	1,464 48	600 64 LT		
	5/25/11	23 000	103 066	2,370 52	2,105 19	(265 33) LT		
Total		39 000		3,234 36	3,569 67	335 31 LT	109 00	3 05
<i>Share Price \$91 530, Next Dividend Payable 02/2015</i>								
CDK GLOBAL INC COM (CDK)	8/18/08	7 000	17 297	121 08	285 32	164 24 LT		
	10/2/08	7 000	15 747	110 23	285 32	175 09 LT		
Total		14 000		231 31	570 64	339 33 LT	7 00	1 22
<i>Share Price \$40 760, Next Dividend Payable 03/2015</i>								
CDN PACIFIC RY LTD NEW (CP)	2/26/13	14 000	117 391	1,643 48	2,697 66	1,054 18 LT		
	7/15/13	11 000	128 071	1,408 78	2,119 59	710 81 LT		
Total		25 000		3 052 26	4,817 25	1,764 99 LT	30 00	0 62
<i>Share Price \$192 690, Next Dividend Payable 01/26/15</i>								
CELGENE CORP (CELG)	10/22/14	37 000	94 410	3,493 16	4,138 82	645 66 ST		
<i>Share Price \$111 860</i>								
CHEVRON CORP (CVX)	8/18/08	12 000	83 950	1,007 40	1,346 16	338 76 LT		
	10/2/08	23 000	80 780	1,857 94	2,580 14	722 20 LT		
	3/18/09	9 000	66 807	601 26	1,009 62	408 36 LT		
	11/25/09	22 000	79 329	1,745 23	2,467 96	722 73 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/26/11	29 000	103 460	3 000 34	3,253 22	252 88 LT		
	4/25/14	11 000	123 920	1,363 12	1,233 98	(129 14) ST		
Total		106 000		9,575 29	11,891.08	2,444 93 LT (129 14) ST	454 00	3 81
<i>Share Price \$112 180, Next Dividend Payable 03/2015</i>								
COCA COLA CO (KO)	8/18/08	50 000	27 213	1,360 67	2,111 00	750 33 LT		
	10/2/08	78 000	27 020	2,107 56	3,293 16	1 185 60 LT		
	3/18/09	84 000	20 948	1,759 67	3,546 48	1,786 81 LT		
	6/2/09	40 000	24 796	991 84	1,688 80	696 96 LT		
	2/2/12	106 000	33 995	3 603 42	4,475 32	871 90 LT		
	4/25/14	32 000	40 653	1 300 90	1,351 04	50 14 ST		
Total		390 000		11,124 06	16,465 80	5,291 60 LT 50 14 ST	476 00	2 89
<i>Share Price \$42 220, Next Dividend Payable 03/2015</i>								
COMCAST CORP (NEW) CLASS A (CMCSA)	2/14/13	44 000	40 138	1,766 05	2,552 44	786 39 LT		
	7/15/13	26 000	44 422	1,154 96	1,508 26	353 30 LT		
Total		70 000		2,921 01	4,060 70	1 139 69 LT	63 00	1 55
<i>Share Price \$58 010, Next Dividend Payable 01/2015</i>								
CONOCOPHILLIPS (COP)	8/18/08	18 000	60 206	1,083 70	1,243 08	159 38 LT		
	10/2/08	44 000	52 290	2,300 77	3,038 64	737 87 LT		
	10/3/08	5 000	54 218	271 09	345 30	74 21 LT		
	5/7/09	56 000	34 018	1,905 03	3,867 36	1,962 33 LT		
Total		123 000		5,560 59	8,494.38	2,933 79 LT	359 00	4 22
<i>Share Price \$69 060, Next Dividend Payable 03/2015</i>								
DIAGEO PLC SPON ADR NEW (DEO)	11/9/12	25 000	114 807	2,870 18	2,852.25	(17 93) LT	84 00	2 94
<i>Share Price \$114 090, Next Dividend Payable 04/2015</i>								
EOG RESOURCES INC (EOG)	7/15/13	20 000	72 285	1,445 71	1,841 40	395 69 LT	13 00	0 70
<i>Share Price \$92 070, Next Dividend Payable 01/2015</i>								
ESTEE LAUDER CO INC CL A (EL)	8/4/08	18 000	22 375	402 75	1,371 60	968 85 LT		
	8/18/08	24 000	25 440	610 56	1,828 80	1,218 24 LT		
	10/2/08	30 000	24 005	720 15	2,286 00	1 565 85 LT		
Total		72 000		1,733 46	5,486 40	3,752 94 LT	69 00	1 25
<i>Share Price \$76 200, Next Dividend Payable 03/2015</i>								
EXXON MOBIL CORP (XOM)	8/18/08	47 000	77 038	3,620 81	4,345 15	724 34 LT		
	10/2/08	35 000	78 040	2,731 40	3 235 75	504 35 LT		
	6/4/09	25 000	72 889	1,822 23	2,311 25	489 02 LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/4/09	35 000	70 211	2,457 39	3,235 75	778 36 LT		
	2/22/10	28 000	65 739	1 840 68	2,588 60	747 92 LT		
	Total	170 000		12,472 51	15,716 50	3,243 99 LT	469 00	2 98
<i>Share Price \$92 450, Next Dividend Payable 03/2015</i>								
FRANKLIN RESOURCES INC (BEN)	10/2/08	11 000	29 807	327 87	609 07	281 20 LT		
	7/15/13	87 000	47 882	4,165 73	4,817 19	651 46 LT		
	Total	98 000		4,493 60	5,426 26	932 66 LT	59 00	1 08
<i>Share Price \$55 370 Next Dividend Payable 01/09/15</i>								
GENERAL ELECTRIC CO (GE)	10/2/08	112 000	22 210	2,487 52	2,830 24	342 72 LT		
	10/3/08	20 000	22 470	449 40	505 40	56 00 LT		
	Total	132 000		2,936 92	3,335 64	398 72 LT	121 00	3 62
<i>Share Price \$25 270, Next Dividend Payable 01/26/15</i>								
GILEAD SCIENCE (GILD)	2/12/14	41 000	81 999	3,361 97	3,864 66	502 69 ST		
<i>Share Price \$94 260</i>								
INTEL CORP (INTC)	10/2/08	122 000	17 797	2 171 25	4 427 38	2 256 13 LT		
	10/3/08	14 000	17 660	247 24	508 06	260 82 LT		
	Total	136 000		2,418 49	4,935 44	2,516 95 LT	122 00	2 47
<i>Share Price \$36 290, Next Dividend Payable 03/2015</i>								
INTL BUSINESS MACHINES CORP (IBM)	1/19/10	20 000	133 698	2 673 95	3,208 80	534 85 LT		
	3/12/10	12 000	127 881	1 534 57	1,925 28	390 71 LT		
	9/11/12	17 000	202 505	3,442 59	2,727 48	(715 11) LT		
	4/25/14	6 000	189 570	1,137 42	962 64	(174 78) ST		
	Total	55 000		8 788 53	8,824 20	210 45 LT (174 78) ST	242 00	2 74
<i>Share Price \$160 440, Next Dividend Payable 03/2015</i>								
JOHNSON & JOHNSON (JNJ)	10/2/08	13 000	68 000	884 00	1,359 41	475 41 LT		
	3/18/09	39 000	50 998	1,988 92	4,078 23	2 089 31 LT		
	3/31/09	8 000	53 338	426 70	836 56	409 86 LT		
	6/4/09	33 000	55 726	1,838 96	3 450 81	1 611 85 LT		
	Total	93 000		5,138 58	9,725 01	4 586 43 LT	260 00	2 67
<i>Share Price \$104 570, Next Dividend Payable 03/2015</i>								
JPMORGAN CHASE & CO (JPM)	1/13/09	25 000	26 181	654 51	1 564 50	909 99 LT		
	3/18/09	23 000	26 547	610 58	1,439 34	828 76 LT		
	6/2/09	33 000	34 888	1,151 31	2,065 14	913 83 LT		
	1/24/11	62 000	45 100	2,796 20	3,879 96	1,083 76 LT		
	4/25/14	14 000	55 920	782 88	876 12	93 24 ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		157 000		5,995 48	9,825 06	3,736 34 LT 93 24 ST	251 00	2 55
<i>Share Price \$62 580, Next Dividend Payable 01/2015</i>								
KRAFT FOODS GROUP INC COM (KRFT)	10/21/10	19 000	33 640	639 16	1,190 54	551 38 LT	42 00	3 52
<i>Share Price \$62 660, Next Dividend Payable 01/16/15</i>								
MC DONALDS CORP (MCD)	6/2/09	32 000	60 506	1,936 19	2 998 40	1 062 21 LT		
	11/25/09	49 000	64 400	3,155 59	4,591 30	1,435 71 LT		
Total		81 000		5,091 78	7,589 70	2,497 92 LT	275 00	3 62
<i>Share Price \$93 700, Next Dividend Payable 03/2015</i>								
MERCK & CO INC NEW COM (MRK)	10/2/08	2 000	31 940	63 88	113 58	49 70 LT		
	6/5/09	36 000	26 250	945 00	2,044 44	1,099 44 LT		
	7/1/09	28 000	27 978	783 37	1,590 12	806 75 LT		
Total		66 000		1,792 25	3,748 14	1,955 89 LT	119 00	3 17
<i>Share Price \$56 790, Next Dividend Payable 01/08/15</i>								
MONDELEZ INTL INC COM (MDLZ)	10/21/10	66 000	20 743	1,369 05	2,397.45	1,028 40 LT	40 00	1 66
<i>Share Price \$36 325, Next Dividend Payable 01/15/15</i>								
NESTLE SPON ADR REP REG SHR (NSRGY)	8/4/08	13 000	44 300	575 90	948 35	372 45 LT		
	8/18/08	47 000	45 460	2,136 62	3 428 65	1,292 03 LT		
	10/2/08	39 000	41 950	1,636 05	2,845 05	1,209 00 LT		
	3/18/09	24 000	32 400	777 60	1,750 80	973 20 LT		
	11/30/09	6 000	47 378	284 27	437 70	153 43 LT		
Total		129 000		5,410 44	9,410 55	4,000 11 LT	261 00	2 77
<i>Share Price \$72 950, Next Dividend Payable 05/2015</i>								
NEWS CORPORATION CL A (NWSA)	8/18/08	1 000	6 340	6 34	15 69	9 35 LT		
	10/2/08	39 000	5 266	205 38	611 91	406 53 LT		
	10/3/08	2 000	5 230	10 46	31 38	20 92 LT		
Total		42 000		222 18	658 98	436 80 LT		
<i>Share Price \$15 690</i>								
NOVARTIS AG ADR (NVS)	5/29/13	6 000	72 626	435 76	555 96	120 20 LT		
	6/18/13	38 000	73 211	2,782 01	3,521 08	739 07 LT		
Total		44 000		3 217 77	4,077 04	859 27 LT	103 00	2 52
<i>Share Price \$92 660</i>								
NOVO NORDISK A/S ADR (NVO)	8/18/08	15 000	12 200	183 00	634 80	451 80 LT		
	9/22/08	50 000	10 486	524 30	2,116 00	1,591 70 LT		
	10/2/08	75 000	10 164	762 30	3,174 00	2,411 70 LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		140 000		1,469 60	5,924 80	4,455 20 LT	85 00	1 43
<i>Share Price \$42 320</i>								
OCCIDENTAL PETROLEUM CORP DE (OXY)	10/2/08	8 000	60 043	480 34	644 88	164 54 LT		
	10/3/08	5 000	63 410	317 05	403 05	86 00 LT		
	3/18/09	16 000	55 466	887 45	1,289 76	402 31 LT		
	11/27/09	23 000	78 245	1,799 64	1,854 03	54 39 LT		
	5/27/11	16 000	103 850	1,661 60	1,289 76	(371 84) LT		
	9/11/11	21 000	84 052	1,765 09	1,692 81	(72 28) LT		
Total		89 000		6,911 17	7,174 29	263 12 LT	256 00	3 56
<i>Share Price \$80 610, Next Dividend Payable 01/15/15</i>								
ORACLE CORP (ORCL)	5/16/12	51 000	26 881	1,370 95	2 293 47	922 52 LT		
	7/15/13	47 000	31 456	1,478 45	2 113 59	635 14 LT		
Total		98 000		2,849 40	4,407 06	1,557 66 LT	47 00	1 06
<i>Share Price \$44 970, Next Dividend Payable 01/2015</i>								
PEPSICO INC NC (PEP)	8/18/08	6 000	69 920	419 52	567 36	147 84 LT		
	10/2/08	19 000	71 930	1 366 67	1 796 64	429 97 LT		
	3/18/09	41 000	49 539	2,031 08	3,876 96	1 845 88 LT		
Total		66 000		3 817 27	6,240 96	2,423 69 LT	173 00	2 77
<i>Share Price \$94 560, Next Dividend Payable 01/07/15</i>								
PHILIP MORRIS INTL INC (PM)	10/2/08	38 000	50 240	1,909 12	3,095 10	1,185 98 LT		
	1/13/09	115 000	42 254	4,859 24	9,366 75	4,507 51 LT		
	3/31/09	26 000	36 247	942 41	2 117 70	1,175 29 LT		
	4/25/14	32 000	83 790	2,681 28	2,606 40	(74 88) ST		
Total		211 000		10,392 05	17,185 95	6,868 78 LT	844 00	4 91
<i>Share Price \$81 450, Next Dividend Payable 01/09/15</i>								
PHILLIPS 66 COM (PSX)	5/7/09	25 000	20 220	505 49	1,792 50	1 287 01 LT	50 00	2 78
<i>Share Price \$71 700, Next Dividend Payable 03/2015</i>								
PRAXAIR INC (PX)	8/18/08	1 000	89 618	89 62	129 56	39 94 LT		
	10/2/08	23 000	70 380	1,618 74	2,979 88	1,361 14 LT		
	11/24/09	15 000	82 517	1,237 76	1,943 40	705 64 LT		
Total		39 000		2,946 12	5,052 84	2,106 72 LT	101 00	1 99
<i>Share Price \$129 560, Next Dividend Payable 03/2015</i>								
PROCTER & GAMBLE (PG)	8/18/08	34 000	71 839	2,442 52	3,097 06	654 54 LT		
	10/2/08	28 000	70 930	1,986 04	2,550 52	564 48 LT		
	3/18/09	47 000	48 299	2 270 05	4,281 23	2,011 18 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		109 000		6,698 61	9,928 81	3,230 20 LT	281 00	2 83
<i>Share Price \$91 090, Next Dividend Payable 02/2015</i>								
QUALCOMM INC (QCOM)	10/2/08	41 000	39 760	1,630 16	3,047 53	1,417 37 LT		
	3/18/09	20 000	38 186	763 72	1,486 60	722 88 LT		
Total		61 000		2,393 88	4,534 13	2,140 25 LT	102 00	2 24
<i>Share Price \$74 330, Next Dividend Payable 03/2015</i>								
ROCHE HOLDINGS ADR (RHHBY)	2/3/10	156 000	21 120	3,294 66	5,302 44	2,007 78 LT	143 00	2 69
<i>Share Price \$33 990</i>								
ROYAL DUTCH SHELL PLC (RDSA)	3/18/09	17 000	45 755	777 84	1,138 15	360 31 LT		
	3/31/09	8 000	44 529	356 23	535 60	179 37 LT		
	2/22/10	15 000	55 760	836 40	1,004 25	167 85 LT		
	6/1/11	19 000	70 200	1,333 80	1,272 05	(61 75) LT		
Total		59 000		3,304 27	3,950.05	645 78 LT	189 00	4 78
<i>Share Price \$66 950, Next Dividend Payable 03/2015</i>								
SABMILLER PLC SPONS ADR (SBMRY)	3/20/12	32 000	40 950	1,310 38	1,649 92	339 54 LT		
	4/3/14	25 000	51 392	1,284 80	1 289 00	4 20 ST		
	4/8/14	10 000	52 740	527 40	515 60	(11 80) ST		
Total		67 000		3,122 58	3,454 52	339 54 LT (7 60) ST	67 00	1 93
<i>Share Price \$51 560</i>								
STATE STREET CORP (STT)	11/14/13	23 000	70 651	1,624 98	1 805 50	180 52 LT		
	9/10/14	28 000	72 258	2,023 23	2,198 00	174 77 ST		
Total		51 000		3,648 21	4,003 50	180 52 LT 174 77 ST	61 00	1 52
<i>Share Price \$78 500, Next Dividend Payable 01/16/15</i>								
TARGET CORPORATION (TGT)	2/28/11	37 000	52 360	1 937 31	2,808 67	871 36 LT		
	4/25/14	26 000	61 010	1,586 26	1,973 66	387 40 ST		
Total		63 000		3,523 57	4,782 33	871 36 LT 387 40 ST	131 00	2 73
<i>Share Price \$75 910, Next Dividend Payable 03/2015</i>								
TEXAS INSTRUMENTS (TXN)	8/18/08	47 000	25 249	1,186 70	2,512 85	1,326 15 LT		
	10/2/08	75 000	20 978	1,573 35	4,009 87	2,436 52 LT		
Total		122 000		2,760 05	6,522.73	3,762 67 LT	166 00	2 54
<i>Share Price \$53 465, Next Dividend Payable 02/2015</i>								
TIME WARNER CABLE INC NEW (TWC)	9/1/11	14 000	65 851	921 91	2,128 84	1 206 93 LT	42 00	1 97
<i>Share Price \$152 060, Next Dividend Payable 03/2015</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TOTAL S A SPON ADR (TOT)	10/28/08	2 000	46 949	93 90	102 40	8 50 LT		
	3/31/09	8 000	48 986	391 89	409 60	17 71 LT		
	2/22/10	21 000	58 277	1,223 81	1,075 20	(148 61) LT		
	3/1/11	49 000	60 397	2,959 43	2 508 80	(450 63) LT		
	6/1/11	22 000	56 557	1 244 25	1,126 40	(117 85) LT		
	9/1/11	18 000	49 142	884 55	921 60	37 05 LT		
	Total	120 000		6,797 83	6,144 00	(653 83) LT	320 00	5 20
<i>Share Price \$51 200, Next Dividend Payable 01/07/15</i>								
TWENTY-FIRST CENTURY FOX CL A (FOXA)	10/2/08	98 000	10 181	997 78	3,763 69	2,765 91 LT		
	10/3/08	8 000	10 113	80 90	307 24	226 34 LT		
	4/3/14	50 000	33 914	1,695 72	1 920 25	224 53 ST		
	Total	156 000		2,774 40	5,991 18	2,992 25 LT 224 53 ST	39 00	0 65
<i>Share Price \$38 405, Next Dividend Payable 04/20/15</i>								
UNION PACIFIC CORP (UNP)	1/31/14	36 000	87 670	3,156 13	4,288 68	1,132 55 ST	72 00	1 67
<i>Share Price \$119 130, Next Dividend Payable 01/02/15</i>								
UNITED TECHNOLOGIES CORP (UTX)	8/18/08	18 000	66 109	1,189 96	2,070 00	880 04 LT		
	10/2/08	30 000	57 150	1,714 50	3,450 00	1,735 50 LT		
	10/3/08	5 000	56 510	282 55	575 00	292 45 LT		
	5/25/11	7 000	85 554	598 88	805 00	206 12 LT		
	Total	60 000		3,785 89	6,900 00	3,114 11 LT	142 00	2 05
<i>Share Price \$115 000, Next Dividend Payable 03/20/15</i>								
WAL MART STORES INC (WMT)	3/18/09	29 000	50 757	1,471 96	2,490 52	1,018 56 LT		
	3/31/09	14 000	51 365	719 11	1,202 32	483 21 LT		
	5/14/09	21 000	49 214	1,033 49	1,803 48	769 99 LT		
	6/4/09	7 000	50 679	354 75	601 16	246 41 LT		
	Total	71 000		3 579 31	6,097 48	2,518 17 LT	136 00	2 23
<i>Share Price \$85 880, Next Dividend Payable 01/05/15</i>								
WALGREENS BOOTS ALLIANCE INC (WBA)	12/31/14	63 000			4,800 60	N/A	85 00	1 77
<i>Share Price \$76 200</i>								
WALT DISNEY CO HLDG CO (DIS)	3/12/10	27 000	33 598	907 15	2,543 13	1,635 98 LT		
	3/1/11	22 000	43 143	949 15	2 072 18	1,123 03 LT		
	Total	49 000		1,856 30	4,615 31	2,759 01 LT	56 00	1 21
<i>Share Price \$94 190, Next Dividend Payable 01/08/15</i>								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WELLS FARGO & CO NEW (WFC)	7/15/13	73 000	43 265	3,158 36	4,001 86	843 50 LT	102 00	2 54
<i>Share Price \$54 820, Next Dividend Payable 03/2015</i>								
XILINX INC (XLNX)	5/16/12	27 000	32 795	885 47	1,168 83	283 36 LT	31 00	2 65
<i>Share Price \$43 290, Next Dividend Payable 02/2015</i>								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
STOCKS		96 9%		\$229,850 17	\$361,751 16	\$124,080 22 LT \$3,020 16 ST	\$9,352 00 \$0 00	2 58%

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Consulting Group Advisor Active Assets Account SUNBRIDGE FOUNDATION
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EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %	
ISHARES MSCI EAFE ETF (EFA)	11/14/08	1,925 000	\$41 479	\$79,847 08	\$117,116 99	\$37,269 91 LT			
	12/16/08	1,830 000	43 720	80,007 60	111,337 19	31,329 59 LT			
	3/30/09	1,970 000	36 520	71,944 40	119,854 79	47,910 39 LT			
	1/22/13	65 000	58 140	3,779 10	3,954 59	175 49 LT			
	Purchases		5,790 000		235,578 18	352,263 56	116,685 38 LT		
	Long Term Reinvestments		521 651		25,550 72	31,737 24	6,186 52 LT		
	Short Term Reinvestments		214 000		14,302 45	13 019 75	(1,282 70) ST		
Total		6,525 651		275,431 35	397,020 60	122,871 90 LT (1,282 70) ST	14,754 00	3 71	
<i>Share Price \$60 840, Next Dividend Payable 01/05/15</i>									
ISHARES N AMER NAT RES ETF (IGE)	12/22/09	440 000	34 184	15,040 96	16,860 80	1,819 84 LT			
	10/16/12	2 000	39 690	79 38	76 64	(2 74) LT			
	1/22/13	2 000	40 250	80 50	76 64	(3 86) LT			
	Purchases		444 000		15 200 84	17,014.08	1,813 24 LT		
	Long Term Reinvestments		17 701		685 53	678 30	(7 23) LT		
	Short Term Reinvestments		5 000		216 08	191 60	(24 48) ST		
	Total		466 701		16,102 45	17,883 98	1,806 01 LT (24 48) ST	328 00	1 83
<i>Share Price \$38 320 Next Dividend Payable 03/2015</i>									
ISHARES RUSSELL 1000 GRW ETF (IWF)	3/30/09	11 602	34 847	404 30	1,109 26	704 96 LT			
	8/24/09	1 110 000	44 897	49,836 11	106 127 09	56,290 98 LT			
	10/16/12	13 000	67 060	871 78	1,242 92	371 14 LT			
	1/22/13	21 000	68 070	1,429 47	2,007 80	578 33 LT			
	Purchases		1,155 602		52,541 66	110,487 07	57,945 41 LT		
	Long Term Reinvestments		217 889		10 480 66	20,832 36	10,351 70 LT		
	Short Term Reinvestments		38 000		3 446 81	3,633 17	186 36 ST		
Total		1,411 491		66,469 13	134,952.65	68,297 11 LT 186 36 ST	1,788 00	1 32	
<i>Share Price \$95 610, Next Dividend Payable 03/2015</i>									
ISHARES RUSSELL 1000 VALUE ETF (IWD)	11/14/08	286 487	48 009	13 753 81	29,909 24	16,155 43 LT			
	12/16/08	555 000	48 447	26,888 09	57,942 00	31,053 91 LT			
	10/16/12	18 000	73 160	1,316 88	1,879 20	562 32 LT			
	1/22/13	22 000	76 750	1,688 50	2,296 80	608 30 LT			
	Purchases		881 487		43,647 28	92,027 24	48,379 96 LT		
	Long Term Reinvestments		741 413		41,716 66	77,403 52	35,686 86 LT		
	Short Term Reinvestments		57 000		5,716 59	5,950 80	234 21 ST		

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EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		1,679 900		91,080 53	175,381 56	84,066 82 LT 234 21 ST	3,509 00	2 00
<i>Share Price \$104 400, Next Dividend Payable 03/2015</i>								
ISHARES RUSSELL 2000 ETF (IWM)	7/15/08	480 000	66 940	32,131 20	57,417 60	25,286 40 LT		
	10/1/08	357 700	66 949	23,947 64	42,788 07	18,840 43 LT		
	10/8/08	175 000	56 868	9,951 90	20,933 50	10,981 60 LT		
	11/14/08	215 000	47 019	10,109 19	25,718 30	15,609 11 LT		
	12/16/08	215 000	46 690	10,038 35	25,718 30	15,679 95 LT		
	8/24/09	810 000	58 148	47,099 72	96,892 20	49,792 48 LT		
	10/16/12	10 000	83 120	831 20	1 196 20	365 00 LT		
	1/22/13	19 000	89 090	1 692 71	2 272 78	580 07 LT		
	Purchases	2,281 700		135,801 91	272,936 95	137,135 04 LT		
Long Term Reinvestments		150 833		9 923 79	18,042 64	8 118 85 LT		
Short Term Reinvestments		30 000		3 492 61	3,588 60	95 99 ST		
Total		2,462 533		149 218 31	294,568 19	145,253 89 LT 95 99 ST	3,721 00	1 26
<i>Share Price \$119 620, Next Dividend Payable 03/2015</i>								
ISHARES S&P MIDCAP 400 INDEX (IJH)	7/15/08	309 115	77 652	24,003 47	44,759 85	20,756 38 LT		
	10/1/08	450 000	71 366	32 114 70	65,160 00	33 045 30 LT		
	10/8/08	200 000	60 376	12 075 20	28,960 00	16,884 80 LT		
	11/14/08	240 000	50 540	12 129 60	34,752 00	22,622 40 LT		
	12/16/08	235 000	50 645	11,901 58	34,028 00	22,126 42 LT		
	8/24/09	715 000	65 782	47,034 06	103,532 00	56,497 94 LT		
	10/16/12	7 000	99 180	694 26	1,013 60	319 34 LT		
	1/22/13	12 000	107 830	1 293 96	1 737 60	443 64 LT		
	Purchases	2,168 115		141,246 83	313,943 05	172,696 22 LT		
Long Term Reinvestments		143 251		10,851 43	20,742 74	9,891 31 LT		
Short Term Reinvestments		30 000		4,240 56	4,344 00	103 44 ST		
Total		2 341 366		156,338 82	339,029 79	182,587 53 LT 103 44 ST	4,547 00	1 34
<i>Share Price \$144 800, Next Dividend Payable 03/2015</i>								
ISHARES TIPS BOND ETF (TIP)	9/16/09	396 805	102 040	40,489 91	44,446 12	3,956 21 LT		
	10/22/09	410 000	103 322	42,362 08	45,924 09	3 562 01 LT		
	11/20/09	400 000	105 545	42 217 92	44,803 99	2 586 07 LT		
	12/22/09	400 000	104 182	41,672 61	44,803 99	3 131 38 LT		
	1/22/13	14 000	121 350	1,698 90	1,568 13	(130 77) LT		
	Purchases	1,620 805		168 441 42	181,546 32	13 104 90 LT		

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135-903493-900 **JIM/CATHERINE ALLCHIN**

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Long Term Reinvestments		197 237		21,952 93	22,092 51	139 58 LT		
Short Term Reinvestments		27 000		3 086 66	3,024 26	(62 40) ST		
Total		1,845 042		193,481 01	206,663 15	13 244 48 LT (62 40) ST	3,443 00	1 66
<i>Share Price \$112 010, Next Dividend Payable 01/2015</i>								
POWERSHARES FTSE RAFI US1000 (PRF)	12/4/14	4 343 000	92 075	399,882 59	397,080 49	(2,802 10) ST	6,858 00	1 72
<i>Share Price \$91 430, Next Dividend Payable 03/2015</i>								
S & P 500 INDEX FUND (IVV)	10/1/08	293 864	116 356	34 192 75	60,791 64	26,598 89 LT		
	10/8/08	790 000	101 950	80,540 50	163,427 29	82,886 79 LT		
	11/14/08	709 444	88 490	62,778 70	146,762 68	83,983 98 LT		
	12/16/08	900 000	88 939	80,044 83	186,182 99	106,138 16 LT		
	10/16/12	19 000	145 880	2,771 72	3,930 52	1,158 80 LT		
	1/22/13	22 000	149 700	3,293 40	4,551 13	1,257 73 LT		
Purchases		2,734 308		263,621 90	565,646 25	302,024 35 LT		
Long Term Reinvestments		584 369		65,108 62	120,888 41	55 779 79 LT		
Short Term Reinvestments		61 000		12,136 17	12,619 06	482 89 ST		
Total		3,379 677		340,866 69	699,153 78	357,804 14 LT 482 89 ST	12 785 00	1 82
<i>Share Price \$206 870, Next Dividend Payable 03/2015</i>								
WISDOMTREE TRUST EMRG MKT EQ (DEM)	1/28/13	5,757 000	57 180	329,185 26	242,715 12	(86,470 14) LT		
Purchases		5 757 000		329,185 26	242,715 12	(86,470 14) LT		
Long Term Reinvestments		85 000		4,468 79	3,583 60	(885 19) LT		
Short Term Reinvestments		313 000		15,139 22	13,196 08	(1,943 14) ST		
Total		6,155 000		348,793 27	259,494 80	(87,355 33) LT (1 943 14) ST	14,298 00	5 50
<i>Share Price \$42 160, Next Dividend Payable 03/2015</i>								
WISDOMTREE TRUST JAPN HEDGE EQ (DXJ)	10/24/14	2,647 000	49 085	129,926 67	130,311 81	385 14 ST	2,491 00	1 91
<i>Share Price \$49 230, Next Dividend Payable 03/2015</i>								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS		18 4%		\$2,167,590 82	\$3,051,540 80	\$888,576.55 LT (4,626 79) ST	\$68,522 00 \$0.00	2.24%

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"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements securities transfers timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ASTON/MONTAG&CALDWELL GRW I (MCGIX)	12/4/14	16,281.342	\$30.710	\$500,000.00	\$413,057.65	\$(86,942.35) ST		
	Purchases	16,281.342		500,000.00	413,057.65	(86,942.35) ST		
Short Term Reinvestments		3,293.127		84,369.91	83,546.63	(823.28) ST		
	Total	19,574.469		584,369.91	496,604.28	(87,765.63) ST	3,504.00	0.70
Total Purchases vs Market Value				500,000.00	496,604.28			
Net Value Increase/(Decrease)					(3,395.72)			
<i>Share Price \$25.370, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
BARON REAL ESTATE INST (BREIX)	10/24/14	12,423.376	24.470	304,000.00	324,747.04	20,747.04 ST		
	Purchases	12,423.376		304,000.00	324,747.04	20,747.04 ST		
Short Term Reinvestments		41.040		1,053.50	1,072.78	19.28 ST		
	Total	12,464.416		305,053.50	325,819.83	20,766.32 ST	1,057.00	0.32
Total Purchases vs Market Value				304,000.00	325,819.83			
Net Value Increase/(Decrease)					21,819.83			
<i>Share Price \$26.140, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
BLACKROCK EQUITY DIVIDEND I (MADVX)	5/16/11	21,615.837	18.690	404,000.00	539,315.13	135,315.13 LT		
	Purchases	21,615.837		404,000.00	539,315.13	135,315.13 LT		
Long Term Reinvestments		1,377.784		27,937.21	34,375.71	6,438.50 LT		
Short Term Reinvestments		1,524.179		36,910.78	38,028.27	1,117.49 ST		
	Total	24,517.800		468,847.99	611,719.11	141,753.63 LT	11,989.00	1.95
Total Purchases vs Market Value				404,000.00	611,719.11			
Net Value Increase/(Decrease)					207,719.11			
<i>Share Price \$24.950, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
BLACKROCK GLOBAL ALLOCATION I (MALOX)	1/27/10	6,198.266	17.747	110,000.00	123,159.54	13,159.54 LT		
	2/22/10	6,201.777	17.737	110,000.00	123,229.30	13,229.30 LT		
	3/1/10	6,170.313	17.827	110,000.00	122,604.11	12,604.11 LT		
	3/22/10	6,034.254	18.229	110,000.00	119,900.62	9,900.62 LT		
	4/5/10	5,952.225	18.480	110,000.00	118,270.71	8,270.71 LT		
	4/20/10	5,926.441	18.561	110,000.00	117,758.38	7,758.38 LT		
	Purchases	36,483.276		660,000.00	724,922.66	64,922.66 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Long Term Reinvestments		4,683 342		93,079 97	93,058 00	(21 97) LT		
Short Term Reinvestments		4,185 764		82 972 41	83,171 13	198 72 ST		
Total		45,352 382		836 052 38	901,151 83	64,900 69 LT 198 72 ST	23,810 00	2 64
Total Purchases vs Market Value				660,000 00	901,151 83			
Net Value Increase/(Decrease)					241,151 83			
<i>Share Price \$19 870, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
BLACKROCK GLOBAL L/S CREDIT I (BGCIX)	7/16/13	47,080 979	10 620	499,984 21	488,229 75	(11,754 46) LT R		
Purchases		47,080 979		499,984 21	488,229 75	(11,754 46) LT		
Long Term Reinvestments		198 265		2,120 40	2,056 01	(64 39) LT		
Short Term Reinvestments		2,521 578		26,374 67	26,148 76	(225 91) ST		
Total		49 800 822		528,479 28	516,434 52	(11,818 85) LT (225 91) ST	4 232 00	0 81
Total Purchases vs Market Value				499 984 21	516,434 52			
Net Value Increase/(Decrease)					16,450 31			
<i>Share Price \$10 370, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
COHEN & STEERS INTL REALTY I (IRFIX)	10/24/14	20,282 187	11 340	230,000 00	228,985 89	(1,014 11) ST		
Purchases		20,282 187		230,000 00	228,985 89	(1,014 11) ST		
Short Term Reinvestments		722 975		8,275 39	8,162 39	(113 00) ST		
Total		21,005 162		238 275 39	237,148 28	(1,127 11) ST	9,263 00	3 90
Total Purchases vs Market Value				230,000 00	237,148 28			
Net Value Increase/(Decrease)					7 148 28			
<i>Share Price \$11 290, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
DIAMOND HILL LONG-SHORT I (DHLSX)	4/30/10	31,230 481	16 010	500,000 00	756,402 24	256,402 24 LT		
	8/1/13	6,967 023	21 530	150,000 00	168,741 29	18,741 29 LT		
Purchases		38,197 504		650 000 00	925,143 53	275,143 53 LT		
Long Term Reinvestments		322 497		6,407 52	7 810 87	1,403 35 LT		
Total		38,520 001		656,407 52	932,954 42	276,546 88 LT	3,291 00	0 35
Total Purchases vs Market Value				650,000 00	932,954 42			
Net Value Increase/(Decrease)					282 954 42			
<i>Share Price \$24 220, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
E V FLOATING RATE I (EIBLX)	7/16/13	23,285 613	9 160	213,296 31	207,474 81	(5,821 50) LT		
Purchases		23,285 613		213,296 31	207,474 81	(5,821 50) LT		
Long Term Reinvestments		442 613		4,055 06	3,943 68	(111 38) LT		
Short Term Reinvestments		1,275 837		11,631 35	11,367 71	(263 64) ST		

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OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		25,004 063		228,982 72	222,786 20	(5,932 88) LT (263 64) ST	8 601 00	3 86
Total Purchases vs Market Value				213,296 31	222 786 20			
Net Value Increase/(Decrease)					9,489 89			
<i>Share Price \$8 910, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
FIRST EAGLE GLOBAL I (SGIIX)	7/27/12	2,782 427	47 800	133,000 00	146 466 95	13,466 95 LT		
	8/24/12	2,710 414	49 070	133,000 00	142,676 19	9,676 19 LT		
	9/28/12	2,670 683	49 800	133,000 00	140 584 75	7,584 75 LT		
	8/1/13	4 702 784	53 160	250,000 00	247 554 55	(2,445 45) LT		
	Purchases	12,866 308		649,000 00	677,282 44	28 282 44 LT		
Long Term Reinvestments		1,030 392		52,217 83	54,239 83	2 022 00 LT		
Short Term Reinvestments		764 996		39,244 28	40 269 38	1,025 10 ST		
Total		14,661 696		740 462 11	771,791 68	30,304 44 LT 1,025 10 ST		
Total Purchases vs Market Value				649 000 00	771 791 68			
Net Value Increase/(Decrease)					122,791 68			
<i>Share Price \$52 640, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
FRANKLIN MUTUAL EUROPEAN Z (MEURX)	10/24/14	5,642 361	23 040	130,000 00	117,699 65	(12,300 35) ST		
	Purchases	5,642 361		130,000 00	117,699 65	(12,300 35) ST		
Short Term Reinvestments		786 281		16,341 96	16,401 82	59 86 ST		
Total		6,428 642		146,341 96	134,101 47	(12 240 49) ST	4 314 00	3 21
Total Purchases vs Market Value				130,000 00	134,101 47			
Net Value Increase/(Decrease)					4,101 47			
<i>Share Price \$20 860, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
GATEWAY FUND Y (GTEYX)	5/16/11	23,168 835	26 760	620,000 00	685,102 45	65,102 45 LT		
	Purchases	23,168 835		620,000 00	685,102 45	65,102 45 LT		
Long Term Reinvestments		1,132 377		30,710 21	33,484 39	2,774 18 LT		
Short Term Reinvestments		377 325		11,062 71	11,157 50	94 79 ST		
Total		24 678 537		661,772 92	729,744 34	67 876 63 LT 94 79 ST	11,229 00	1 53
Total Purchases vs Market Value				620,000 00	729 744 34			
Net Value Increase/(Decrease)					109,744 34			
<i>Share Price \$29 570, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
GOLDMAN SACHS SM CAP VAL I (GSSIX)	10/1/08	984 452	34 417	33,882 36	54,784 75	20,902 39 LT		
	10/8/08	276 986	28 882	8,000 00	15,414 27	7,414 27 LT		
	11/14/08	331 030	24 167	8,000 00	18 421 82	10,421 82 LT		

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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/24/08	326 790	24 481	8,000 00	18,185 86	10,185 86 LT		
	Purchases	1,919 258		57 882 36	106,806 70	48,924 34 LT		
Long Term Reinvestments		573 941		27,355 53	31,939 82	4,584 29 LT		
Short Term Reinvestments		214 702		11 688 37	11,948 17	259 80 ST		
Total		2,707 901		96 926 26	150,694 69	53,508 63 LT 259 80 ST	891 00	0 59
Total Purchases vs Market Value				57 882 36	150,694 69			
Net Value Increase/(Decrease)					92,812 33			
<i>Share Price \$55 650, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
GOLDMAN SACHS SM MD CAP GW I (GSMYX)	5/16/11	6 277 464	15 930	100,000 00	133,082 23	33 082 23 LT		
	Purchases	6,277 464		100,000 00	133,082 23	33,082 23 LT		
Long Term Reinvestments		966 318		16,085 58	20,485 94	4,400 36 LT		
Short Term Reinvestments		597 647		12,383 24	12,670 11	286 87 ST		
Total		7,841 429		128,468 82	166,238 29	37,482 59 LT 286 87 ST		
Total Purchases vs Market Value				100,000 00	166 238 29			
Net Value Increase/(Decrease)					66,238 29			
<i>Share Price \$21 200, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
INVESCO EUROPEAN GROWTH Y (AEDYX)	10/24/14	3,522 081	36 910	130,000 00	122,321 87	(7,678 13) ST		
	Purchases	3,522 081		130,000 00	122,321 87	(7,678 13) ST		
Short Term Reinvestments		243 138		8,293 44	8,444 18	150 74 ST		
Total		3,765 219		138,293 44	130,766 06	(7,527 39) ST		
Total Purchases vs Market Value				130,000 00	130,766 06			
Net Value Increase/(Decrease)					766 06			
<i>Share Price \$34 730, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
INVESCO GLB REAL ESTATE Y (ARGYX)	10/24/14	17,926 734	12 830	230,000 00	233,406 08	3 406 08 ST		
	Purchases	17,926 734		230,000 00	233,406 08	3,406 08 ST		
Short Term Reinvestments		436 571		5,688 15	5,684 15	(4 00) ST		
Total		18,363 305		235,688 15	239,090 23	3 402 08 ST	4,793 00	2 00
Total Purchases vs Market Value				230,000 00	239 090 23			
Net Value Increase/(Decrease)					9,090 23			
<i>Share Price \$13 020, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
JP MORGAN EMER MKTS DEBT SEL (JEMDX)	5/3/13	21,834 061	9 160	200,000 00	176,200 87	(23,799 13) LT		
	Purchases	21,834 061		200,000 00	176,200 87	(23 799 13) LT		

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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Long Term Reinvestments		623 181		5,148 46	5 029 07	(119 39) LT		
Short Term Reinvestments		1,074 071		8 910 78	8,667 75	(243 03) ST		
Total		23,531 313		214,059 24	189,897 70	(23,918 52) LT (243 03) ST	6,753 00	3 55
Total Purchases vs Market Value				200,000 00	189,897 70			
Net Value Increase/(Decrease)					(10,102 30)			
<i>Share Price \$8 070, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
LEGG MASON BW ABS RET OPP I (LROIX)	1/10/14	7,936 508	12 600	100,000 00	98 650 79	(1,349 21) ST		
	1/14/14	15,910 899	12 570	200,000 00	197,772 47	(2,227 53) ST		
Purchases		23,847 407		300,000 00	296,423 26	(3,576 74) ST		
Short Term Reinvestments		1,462 829		18 364 73	18,182 96	(181 77) ST		
Total		25,310 236		318 364 73	314,606 23	(3,758 51) ST	10,858 00	3 45
Total Purchases vs Market Value				300 000 00	314,606 23			
Net Value Increase/(Decrease)					14,606 23			
<i>Share Price \$12 430, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
LEGG MASON BW GLB OPP BD INST (GOBIX)	7/27/12	24,649 123	11 294	278 393 74	269,168 42	(9,225 32) LT R		
Purchases		24 649 123		278,393 74	269,168 42	(9,225 32) LT		
Long Term Reinvestments		1,632 854		18,452 94	17,830 77	(622 17) LT		
Short Term Reinvestments		1,358 826		14,976 07	14,838 38	(137 69) ST		
Total		27,640 803		311,822 75	301,837 57	(9,847 49) LT (137 69) ST	13,848 00	4 58
Total Purchases vs Market Value				278,393 74	301,837 57			
Cumulative Cash Distributions					47 38			
Net Value Increase/(Decrease)					23,491 21			
<i>Share Price \$10 920, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
LORD ABBETT FLT RT F (LFRFX)	7/16/13	22,423 034	9 490	212,794 60	205,394 99	(7,399 61) LT		
Purchases		22,423 034		212,794 60	205,394 99	(7,399 61) LT		
Long Term Reinvestments		571 797		5,422 56	5,237 66	(184 90) LT		
Short Term Reinvestments		1,538 188		14,495 21	14,089 80	(405 41) ST		
Total		24 533 019		232,712 37	224,722 45	(7,584 51) LT (405 41) ST	10,819 00	4 81
Total Purchases vs Market Value				212,794 60	224,722 45			
Net Value Increase/(Decrease)					11,927 85			
<i>Share Price \$9 160, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
LORD ABBETT INTL DIVND INC F (LIDFX)	10/24/14	46,674 446	8 570	400 000 00	370 128 36	(29 871 64) ST		

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MUTUAL FUNDS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Short Term Reinvestments								
Purchases		46,674.446		400,000.00	370,128.36	(29,871.64) ST		
		4,146.865		34,607.06	32,884.64	(1,722.42) ST		
Total		50,821.311		434,607.06	403,013.00	(31,594.06) ST	23,937.00	5.93
Total Purchases vs Market Value				400,000.00	403,013.00			
Net Value Increase/(Decrease)					3,013.00			
<i>Share Price \$7.930, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
MATTHEWS ASIAN JAPAN INV (MJFOX)								
	10/24/14	8,150.470	15.950	130,000.00	127,962.38	(2,037.62) ST		
Purchases		8,150.470		130,000.00	127,962.38	(2,037.62) ST		
Short Term Reinvestments								
		41.398		653.67	649.95	(3.72) ST		
Total		8,191.868		130,653.67	128,612.33	(2,041.34) ST	657.00	0.51
Total Purchases vs Market Value				130,000.00	128,612.33			
Net Value Increase/(Decrease)					(1,387.67)			
<i>Share Price \$15.700, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
MFS EMERGING MARKETS DEBT I (MEDIX)								
	5/3/13	12,322.859	16.230	200,000.00	178,804.68	(21,195.32) LT		
Purchases		12,322.859		200,000.00	178,804.68	(21,195.32) LT		
Long Term Reinvestments								
		402.439		5,931.12	5,839.38	(91.74) LT		
Short Term Reinvestments								
		610.429		9,126.23	8,857.32	(268.91) ST		
Total		13,335.727		215,057.35	193,501.40	(21,287.06) LT	9,362.00	4.83
Total Purchases vs Market Value				200,000.00	193,501.40			
Net Value Increase/(Decrease)					(6,498.60)			
<i>Share Price \$14.510, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
NEUBERGER BERMAN LG SH INST (NLSIX)								
	8/1/13	61,932.287	12.110	750,000.00	803,261.76	53,261.76 LT		
Purchases		61,932.287		750,000.00	803,261.76	53,261.76 LT		
Long Term Reinvestments								
		296.154		3,734.51	3,841.12	106.61 LT		
Short Term Reinvestments								
		349.825		4,530.23	4,537.23	7.00 ST		
Total		62,578.266		758,264.74	811,640.11	53,368.37 LT	1,646.00	0.20
Total Purchases vs Market Value				750,000.00	811,640.11			
Net Value Increase/(Decrease)					61,640.11			
<i>Share Price \$12.970, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
NUVEEN SANTA BARBARA DIV GR I (NSBRX)								
	5/16/11	13,705.568	25.040	343,187.43	489,699.94	146,512.51 LT		
Purchases		13,705.568		343,187.43	489,699.94	146,512.51 LT		
Long Term Reinvestments								
		1,550.748		42,626.69	55,408.23	12,781.54 LT		
Short Term Reinvestments								
		769.346		26,607.27	27,488.73	881.46 ST		

Account Detail

Consulting Group Advisor Active Assets Account SUNBRIDGE FOUNDATION
135-903493-900 JIM/CATHERINE ALLCHIN

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		16,025 662		412,421 39	572,596 90	159,294 05 LT 881 46 ST	9,551 00	1 66
Total Purchases vs Market Value Net Value Increase/(Decrease)				343,187 43	572 596 90 229,409 47			
<i>Share Price \$35 730, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
OPPENHEIMER DEVELOPING MKTS Y (ODVYX)	4/30/10	3,640 618	29 640	107,907 91	127,640 07	19,732 16 LT		
	10/21/10	7,473 623	34 120	255,000 00	262,025 22	7,025 22 LT		
	8/5/11	10 021 585	32 430	325,000 00	351,356 77	26 356 77 LT		
	Purchases	21,135 826		687,907 91	741,022 06	53,114 15 LT		
Long Term Reinvestments		1,040 696		33,437 07	36 486 80	3 049 73 LT		
Short Term Reinvestments		499 638		18,211 81	17,517 31	(694 50) ST		
Total		22,676 160		739,556 79	795,026 17	56,163 88 LT (694 50) ST	5,079 00	0 63
Total Purchases vs Market Value Net Value Increase/(Decrease)				687,907 91	795 026 17 107,118 26			
<i>Share Price \$35 060, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
PIMCO ALL ASSET ALL AUTH P (PAUPX)	5/16/11	57,586 837	10 940	630,000 00	526,343 69	(103,656 31) LT		
	Purchases	57,586 837		630 000 00	526,343 69	(103,656 31) LT		
Long Term Reinvestments		12 108 798		126,404 34	110,674 41	(15,729 93) LT		
Short Term Reinvestments		4,022 654		38,187 63	36,767 06	(1,420 57) ST		
Total		73,718 289		794,591 97	673,785 16	(119 386 24) LT (1,420 57) ST	39,734 00	5 89
Total Purchases vs Market Value Net Value Increase/(Decrease)				630,000 00	673,785 16 43,785 16			
<i>Share Price \$9 140, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								
PIMCO UNCONSTRAINED BOND P (PUCPX)	4/30/10	54,309 180	11 120	603,918 08	607,176 63	3,258 55 LT		
	1/28/13	64 991 334	11 540	750,000 00	726,603 11	(23,396 89) LT		
	Purchases	119,300 514		1,353,918 08	1,333,779 74	(20,138 34) LT		
Long Term Reinvestments		8,438 909		94,900 66	94,347 00	(553 66) LT		
Short Term Reinvestments		2,184 657		24,569 64	24,424 47	(145 17) ST		
Total		129,924 080		1,473,388 38	1,452,551 21	(20,692 00) LT (145 17) ST	22,997 00	1 58
Total Purchases vs Market Value Net Value Increase/(Decrease)				1,353,918 08	1,452,551 21 98,633 13			
<i>Share Price \$11 180, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest</i>								

Account Detail

Consulting Group Advisor Active Assets Account SUNBRIDGE FOUNDATION
135-903493-900 JIM/CATHERINE ALLCHIN

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TEMPLETON GLOBAL BD FD ADV (TGBAX)	10/23/09	2,526 528	12 593	31,816 20	31,354 21	(461 99) LT		
	11/20/09	3,440 718	12 643	43,500 00	42,699 31	(800 69) LT		
	12/22/09	3,459 818	12 573	43,500 00	42,936 34	(563 66) LT		
	4/30/10	18,672 875	13 560	253,204 19	231,730 38	(21,473 81) LT		
Purchases		28 099 939		372,020 39	348,720 24	(23,300 15) LT		
Long Term Reinvestments		10 521 382		138,040 72	130,570 35	(7,470 37) LT		
Short Term Reinvestments		2,931 290		37,000 47	36,377 31	(623 16) ST		
Total		41,552 611		547 061 58	515,667 90	(30,770 52) LT (623 16) ST	17,577 00	3 40

Total Purchases vs Market Value
Net Value Increase/(Decrease)

372,020 39 515,667 90
143 647 51

Share Price \$12 410, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

VIRTUS INSIGHT EMERG MKTS I (HIEMX)	2/16/12	32,812 500	9 600	315,000 00	324,515 62	9,515 62 LT		
Purchases		32,812 500		315,000 00	324,515 62	9,515 62 LT		
Long Term Reinvestments		758 575		7,182 49	7,502 30	319 81 LT		
Short Term Reinvestments		642 225		6,507 15	6,351 60	(155 55) ST		
Total		34,213 300		328,689 64	338,369 54	9,835 43 LT (155 55) ST	2 977 00	0 87

Total Purchases vs Market Value
Net Value Increase/(Decrease)

315,000 00 338,369 54
23,369 54

Share Price \$9 890, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	81.5%	\$12,905,674 01	\$13,482,872 90	\$699,797 15 LT \$(12,598 44) ST	\$262,769 00 \$0 00	1 95%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	\$15,071,789	\$16,534,414	\$1,588,373 70 LT \$(127,225.23) ST	\$331,298 99 \$0.00	2 00%

Account Detail

Fiduciary Services Basic Securities Account SUNBRIDGE FOUNDATION
135-901883-900 JIM/CATHERINE ALLCHIN

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
PFIZER INC CUSIP 717081DA8	8/6/12	20,000 000	\$112 567 \$100 999	\$22,513 40 \$20,199 70	\$20,181 20	\$(18 50) LT	\$535 00 \$315 05	2 65
<i>Unit Price \$100 906, Coupon Rate 5 350%, Matures 03/15/2015 Int Semi-Annually Mar/Sep 15, Yield to Maturity 920%, Moody A1 S&P AA, Issued 03/24/09</i>								
AMERICAN EXPRESS CREDIT CUSIP 0258MODE6	6/26/14	20,000 000	101 291 100 610	20,258 20 20,122 01	20,110 00	(12 01) ST	175 00 18 47	0 87
<i>Unit Price \$100 550, Coupon Rate 1 750% Matures 06/12/2015, Int Semi-Annually Jun/Dec 12 Yield to Maturity 517%, Moody A2 S&P A-, Issued 06/12/12</i>								
WAL-MART STORES CUSIP 931142BY8	1/24/12	30,000 000	112 557 101 853	33,767 10 30,555 76	30,592 50	36 74 LT	1,350 00 675 00	4 41
<i>Unit Price \$101 975, Coupon Rate 4 500%, Matures 07/01/2015, Int Semi-Annually Jan/Jul 01, Yield to Maturity 539%, Moody AA2 S&P AA Issued 06/09/05</i>								
CISCO SYSTEMS INC CUSIP 17275RAC6	1/17/14	15,000 000	110 140 105 579	16,521 00 15,836 78	15,825 30	(11 48) ST	825 00 295 62	5 21
<i>Unit Price \$105 502, Coupon Rate 5 500%, Matures 02/22/2016, Int Semi-Annually Feb/Aug 22, Yield to Maturity 654%, Moody A1 S&P AA-, Issued 02/22/06</i>								
TEXAS INSTRUMENT INC CUSIP 88250BAR5	7/27/11	15,000 000	101 823 100 541	15 273 45 15,081 08	15,344 40	263 32 LT		
	1/20/12	15 000 000	104 815 101 564	15,722 25 15 234 58	15,344 40	109 82 LT		
Total		30,000 000		30,995 70 30 315 66	30,688 80	373 14 LT	713 00 91 04	2 32
<i>Unit Price \$102 296, Coupon Rate 2 375%, Matures 05/16/2016, Int Semi-Annually May/Nov 15, Yield to Maturity 694%, Moody A1 S&P A+, Issued 05/23/11</i>								
CHEVRON CORP CUSIP 166764AC4	5/19/14	25 000 000	100 824 100 585	25,206 00 25,146 22	25,053 00	(93 22) ST	222 00 4 32	0 88
<i>Unit Price \$100 212, Coupon Rate 0 889%, Matures 06/24/2016, Int Semi-Annually Jun/Dec 24, Yield to Maturity 745%, Moody AA1 S&P AA, Issued 06/24/13</i>								
TARGET CORP CUSIP 87612EAN6	1/24/12	30,000 000	119 042 106 700	35,712 60 32,009 88	32,221.20	211 32 LT	1,763 00 812 70	5 47
<i>Unit Price \$107 404, Coupon Rate 5 875% Matures 07/15/2016, Int Semi-Annually Jan/Jul 15, Yield to Maturity 1 014%, Moody A2 S&P A, Issued 07/14/06</i>								
BB&T BRH BKG & TR CO GLOBAL BK CUSIP 07330NAC9	2/27/14	15 000 000	101 495 101 020	15,224 25 15,153 07	15,088 80	(64 27) ST	218 00 53 16	1 44
<i>Unit Price \$100 592, Coupon Rate 1 450%, Matures 10/03/2016, Int Semi-Annually Apr/Oct 03, Callable \$100 00 on 09/09/16, Yield to Call 1 095%, Moody A1 S&P A, Issued 09/09/13</i>								
JOHN DEERE CAPITAL CORP CUSIP 24422ERN1	6/17/14	20 000 000	100 965 100 780	20,193 00 20,155 96	20,054 40	(101 56) ST	280 00 82 44	1 39
<i>Unit Price \$100 272, Coupon Rate 1 400%, Matures 03/15/2017, Int Semi-Annually Mar/Sep 15, Yield to Maturity 1 274%, Moody A2 S&P A, Issued 02/27/12</i>								
EBAY INC CUSIP 278642AG8	3/27/14	20,000 000	100 092 100 071	20,018 40 20,014 27	19,846 80	(167 47) ST	270 00 124 49	1 36
<i>Unit Price \$99 234, Coupon Rate 1 350%, Matures 07/15/2017 Int Semi-Annually Jan/Jul 15, Yield to Maturity 1 659%, Moody A2 (-) S&P A (-) Issued 07/24/12</i>								

Account Detail

Fiduciary Services Basic Securities Account SUNBRIDGE FOUNDATION
135-901883-900 JIM/CATHERINE ALLCHIN

CORPORATE FIXED INCOME
CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
THE WALT DISNEY COMPANY CUSIP 25468PCV6	12/5/12	30,000 000	100 533 100 316	30 159 90 30,094 68	29,820 30	(274 38) LT	330 00 27 49	1 10
<i>Unit Price \$99 401, Coupon Rate 1 100%, Matures 12/01/2017, Int Semi-Annually Jun/Dec 01, Yield to Maturity 1 310% Moody A2 S&P A, Issued 11/30/12</i>								
WELLS FARGO CO CUSIP 949746NX5	1/20/12	20,000 000	113 199 106 913	22,639 80 21,382 60	22,246 20	863 60 LT	1,125 00 62 50	5 05
<i>Unit Price \$111 231, Coupon Rate 5 625%, Matures 12/11/2017, Int Semi-Annually Jun/Dec 11, Yield to Maturity 1 698% Moody A2 S&P A+, Issued 12/10/07</i>								
METLIFE INC CUSIP 59156RBE7	5/20/14	25,000 000	101 280 101 067	25,320 00 25 266 68	25,082 50	(184 18) ST	439 00 19 51	1 75
<i>Unit Price \$100 330, Coupon Rate 1 756%, Matures 12/15/2017, Interest Paid Quarterly Dec 15, Callable \$100 00 on 01/30/15, Yield to Call 0 05%, Moody A3 S&P A- Issued 09/15/12</i>								
UNITED PARCEL SERVICE CUSIP 911312AH9	1/8/09	30,000 000	106 802 102 610	32,040 60 30,783 07	33,464 10	2,681 03 LT	1,650 00 760 83	4 93
<i>Unit Price \$111 547, Coupon Rate 5 500%, Matures 01/15/2018, Int Semi-Annually Jan/Jul 15, Yield to Maturity 1 592%, Moody AA3 S&P A+, Issued 01/15/08</i>								
APPLE INC CUSIP 037833AJ9	6/25/14	20,000 000	97 850 97 850	19,570 00 19,570 00	19,703 20	133 20 ST	200 00 32 22	1 01
<i>Unit Price \$98 516, Coupon Rate 1 000%, Matures 05/03/2018, Int Semi-Annually May/Nov 03, Yield to Maturity 1 457%, Moody AA1 S&P AA+, Issued 05/03/13</i>								
US BANCORP CUSIP 91159HHE3	6/17/14	25,000 000	100 160 100 141	25,040 00 25 035 35	25,076 00	40 65 ST	488 00 62 29	1 94
<i>Unit Price \$100 304, Coupon Rate 1 950%, Matures 11/15/2018, Int Semi-Annually May/Nov 15, Callable \$100 00 on 10/15/18, Yield to Call 1 866% Moody A1 S&P A+, Issued 11/07/13</i>								
BANK OF NEW YORK MELLON CUSIP 06406HCP2	3/20/14	20,000 000	99 387 99 387	19,877 40 19,877 40	20,063 40	186 00 ST	420 00 193 66	2 09
<i>Unit Price \$100 317, Coupon Rate 2 100%, Matures 01/15/2019, Int Semi-Annually Jan/Jul 15, Callable \$100 00 on 12/15/18, Yield to Call 2 016% Moody A1 S&P A+, Issued 11/18/13</i>								
JP MORGAN CHASE CUSIP 46625HHQ6	7/16/13	25,000 000	110 090 108 080	27,522 50 27,019 92	27,617 75	597 83 LT	1,238 00 330 00	4 48
<i>Unit Price \$110 471, Coupon Rate 4 950%, Matures 03/25/2020, Int Semi-Annually Mar/Sep 25, Yield to Maturity 2 785%, Moody A3 S&P A, Issued 03/25/10</i>								
VERIZON COMMUNICATIONS CUSIP 92343VBQ6	12/19/13	20,000 000	106 944 105 986	21,388 80 21,197 28	21,715 20	517 92 LT	900 00 264 99	4 14
<i>Unit Price \$108 576, Coupon Rate 4 500%, Matures 09/15/2020, Int Semi-Annually Mar/Sep 15, Yield to Maturity 2 860%, Moody BAA1 S&P BBB+ Issued 09/18/13</i>								
ENERGY TRANSFER PARTNERS CUSIP 29273RAX7	11/4/14	20,000 000	104 312 104 212	20,862 40 20,842 38	20,503.60	(338 78) ST	830 00 207 50	4 04
<i>Unit Price \$102 518, Coupon Rate 4 150%, Matures 10/01/2020, Int Semi-Annually Apr/Oct 01, Callable \$100 00 on 08/01/20, Yield to Call 3 647% Moody BAA3 S&P BBB-, Issued 09/19/13</i>								
BERKSHIRE HATHAWAY FIN CUSIP 084664BZ3	1/7/14	30 000 000	100 757 100 656	30 227 10 30,196 87	30,761 40	564 53 ST	870 00 183 66	2 82
<i>Unit Price \$102 538, Coupon Rate 2 900%, Matures 10/15/2020, Int Semi-Annually Apr/Oct 15, Yield to Maturity 2 427%, Moody AA2 S&P AA, Issued 10/15/13</i>								
MARATHON PETROLEUM COMPANY CUSIP 56585AAD4	12/1/14	20,000 000	110 398 110 284	22,079 60 22,056 87	21,860 80	(196 07) ST	1,025 00 341 66	4 68
<i>Unit Price \$109 304, Coupon Rate 5 125%, Matures 03/01/2021, Int Semi-Annually Mar/Sep 01, Yield to Maturity 3 437%, Moody BAA2 S&P BBB, Issued 09/01/11</i>								

Account Detail	Fiduciary Services Basic Securities Account 135-901883-900	SUNBRIDGE FOUNDATION JIM/CATHERINE ALLCHIN
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CORPORATE FIXED INCOME
CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CVS CAREMARK CORP CUSIP 126650BW9	3/21/13	30,000 000	110 938 108 758	33,281 40 32,627 43	32,529 30	(98 13) LT	1 238 00 158 12	3 80
<i>Unit Price \$108 431, Coupon Rate 4 125%, Matures 05/15/2021, Int Semi-Annually May/Nov 15, Callable \$100 00 on 02/15/21, Yield to Call 2 625%, Moody BAA1 S&P BBB+, Issued 05/12/11</i>								
CATERPILLAR INC CUSIP 149123BV2	3/15/12	20,000 000	109 047 106 545	21,809 40 21,309 03	21,657 80	348 77 LT	780 00 73 66	3 60
<i>Unit Price \$108 289, Coupon Rate 3 900%, Matures 05/27/2021 Int Semi-Annually May/Nov 27, Yield to Maturity 2 492%, Moody A2 S&P A, Issued 05/27/11</i>								
GENERAL MILLS INC CUSIP 370334BM5	1/20/12	30,000 000	100 445 100 327	30,133 50 30 098 03	30,994.80	896 77 LT	945 00 41 99	3 04
<i>Unit Price \$103 316, Coupon Rate 3 150%, Matures 12/15/2021 Int Semi-Annually Jun/Dec 15, Callable \$100 00 on 09/15/21, Yield to Call 2 607%, Moody A3 S&P BBB+ Issued 11/28/11</i>								
PHILLIPS 66 CUSIP 718546AC8	10/29/13	20 000 000	104 148 103 646	20,829 60 20,729 24	21,113 80	384 56 LT	860 00 215 00	4 07
<i>Unit Price \$105 569, Coupon Rate 4 300%, Matures 04/01/2022, Int Semi-Annually Apr/Oct 01, Yield to Maturity 3 425%, Moody A3 S&P BBB+, Issued 10/01/12</i>								
KRAFT FOODS GROUP INC CUSIP 50076QAZ9	12/16/13	20,000 000	98 485 98 485	19,697 00 19,697 00	20,494 20	797 20 LT	700 00 48 61	3 41
<i>Unit Price \$102 471, Coupon Rate 3 500%, Matures 06/06/2022 Int Semi-Annually Jun/Dec 06 Yield to Maturity 3 125%, Moody BAA2 S&P BBB, Issued 12/06/12</i>								
COMCAST CORP CUSIP 20030NBD2	3/7/13	20,000 000	102 611 102 158	20,522 20 20,431 68	20,324 00	(107 68) LT	625 00 288 19	3 07
<i>Unit Price \$101 620, Coupon Rate 3 125% Matures 07/15/2022, Int Semi-Annually Jan/Jul 15, Yield to Maturity 2 884%, Moody A3 S&P A-, Issued 07/02/12</i>								
BURLINGTON NORTH SANTA FE CUSIP 12189LAQ4	9/5/13	12,000 000	97 941 97 941	11,752 92 11,752 92	12,657 72	904 80 LT	462 00 153 99	3 64
<i>Unit Price \$105 481, Coupon Rate 3 850%, Matures 09/01/2023, Int Semi-Annually Mar/Sep 01, Callable \$100 00 on 06/01/23, Yield to Call 3 105%, Moody A3 S&P BBB+, Issued 08/22/13</i>								
		Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost		Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME		662,000 000	\$695,163 77 \$679,477 74		\$687,348 07	\$8,114 99 LT \$(244 66) ST	\$21,476 00 \$5,938 16	3.12%