



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2014****Open to Public Inspection**

For calendar year 2014 or tax year beginning , **2014**, and ending , **20**

Name of foundation **CRYSTAL SPRINGS FOUNDATION**
C/O FILAMENT, LLC

Number and street (or P O box number if mail is not delivered to street address) Room/suite
701 PIKE STREET, SUITE 2225

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98101

A Employer identification number
91-2008832

B Telephone number (see instructions)
(206) 436-2300

C If exemption application is pending check here ☐

D 1 Foreign organizations check here ☐
2 Foreign organizations meeting the 85% test check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **47,279,891.**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	15,996.	15,996.		
	4 Dividends and interest from securities	750,664.	750,664.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	448,000.			
	b Gross sales price for all assets on line 6a	2,212,230.			
	7 Capital gain net income (from Part IV, line 2)		448,000.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	57,735.	24,097.		
	12 Total. Add lines 1 through 11	1,272,395.	1,238,757.		
	13 Compensation of officers, directors, trustees, etc	25,000.	500.		24,500.
	14 Other employee salaries and wages	142,079.			142,079.
	15 Pension plans, employee benefits	81,745.			81,745.
	16a Legal fees (attach schedule)	295.			295.
	b Accounting fees (attach schedule)	8,000.	4,000.		4,000.
	c Other professional fees (attach schedule) [3]	85,000.	85,000.		
	17 Interest . ATCH 4	3,848.	3,848.		
	18 Taxes (attach schedule) (see instructions) [5]	27,516.	17,302.		10,214.
	19 Depreciation (attach schedule) and depletion	7,180.			
	20 Occupancy				
	21 Travel, conferences, and meetings	27,296.			27,296.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	229,356.	204,776.		24,134.
	24 Total operating and administrative expenses. Add lines 13 through 23	637,315.	315,426.		314,263.
	25 Contributions, gifts, grants paid	1,576,975.			1,576,975.
	26 Total expenses and disbursements. Add lines 24 and 25	2,214,290.	315,426.		1,891,238.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-941,895.			
	b Net investment income (if negative, enter -0-)		923,331.		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	73,466.	81,502.	81,502.
	2	Savings and temporary cash investments	4,189,311.	3,125,255.	3,125,255.
	3	Accounts receivable ▶ 63,697.			
		Less allowance for doubtful accounts ▶	19,534.	63,697.	63,697.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		330,000.	ATCH 7
		Less allowance for doubtful accounts ▶	394,999.	330,000.	330,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	10,504,136.	10,504,136.	17,217,569.
	c	Investments - corporate bonds (attach schedule) ATCH 9	2,801,567.	2,830,260.	2,813,094.
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule) ATCH 10	13,487,058.	13,395,824.	22,371,979.
14		Land, buildings, and equipment basis	97,900.		ATCH 11
		Less accumulated depreciation (attach schedule) ▶	97,025.	8,055.	875.
15		Other assets (describe ▶ ATCH 12)	1,096,042.	1,297,198.	1,276,795.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	32,574,168.	31,628,747.	47,279,891.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 13)	5,591.	2,065.	
23	Total liabilities (add lines 17 through 22)	5,591.	2,065.		
Foundations that follow SFAS 117, check here ▶ ☐	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒				
	27	Capital stock, trust principal, or current funds	32,568,577.	31,626,682.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	32,568,577.	31,626,682.	
31	Total liabilities and net assets/fund balances (see instructions)	32,574,168.	31,628,747.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,568,577.
2	Enter amount from Part I, line 27a	2	-941,895.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	31,626,682.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	31,626,682.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	448,000.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,690,414.	44,517,961.	0.060434
2012	2,391,412.	41,783,853.	0.057233
2011	1,987,559.	42,087,958.	0.047224
2010	1,586,500.	40,169,766.	0.039495
2009	1,866,279.	36,273,628.	0.051450
2 Total of line 1, column (d)			2 0.255836
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051167
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 45,179,075.
5 Multiply line 4 by line 3			5 2,311,678.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,233.
7 Add lines 5 and 6			7 2,320,911.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,293,238.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2) check here ☐ and enter "N/A" on line 1		1	18,467.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	18,467.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,467.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	45,011.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	45,011.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,544.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 26,544. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of PNW TAX ADVISORS LLC Telephone no 503-241-4884 Located at 121 SW MORRISON, SUITE 1000 PORTLAND, OR ZIP+4 97204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country 16	Yes	No	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ☐	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		25,000.	38,054.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		136,870.	41,660.	0

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		85,000.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 SEE ATTACHMENT A	
	402,000.
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	402,000.

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	20,102,458.
b	Average of monthly cash balances	1b	3,871,019.
c	Fair market value of all other assets (see instructions)	1c	21,893,604.
d	Total (add lines 1a, b, and c)	1d	45,867,081.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	45,867,081.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	688,006.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,179,075.
6	Minimum investment return. Enter 5% of line 5	6	2,258,954.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,258,954.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	18,467.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	18,467.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,240,487.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,240,487.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,240,487.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,891,238.
b	Program-related investments - total from Part IX-B	1b	402,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,293,238.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,293,238.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,240,487.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011 10,439.				
d From 2012 373,543.				
e From 2013 514,580.				
f Total of lines 3a through e	898,562.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,293,238.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				2,240,487.
e Remaining amount distributed out of corpus	52,751.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	951,313.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	951,313.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011 10,439.				
c Excess from 2012 373,543.				
d Excess from 2013 514,580.				
e Excess from 2014 52,751.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 17

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 18				
Total			3a	1,576,975.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	15,996.		
4 Dividends and interest from securities			14	750,664.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	448,000.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATCH 19		33,638.		24,097.		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		33,638.		1,238,757.		
13 Total. Add line 12, columns (b), (d), and (e)					13	1,272,395.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

GARY W STACHLOWSKI

Preparer's signature

Date

Check ☐ if self-employed

PTIN

P00163708

Firm's name ▶ PNW TAX ADVISORS LLC

Firm's EIN ▶ 20-3830453

Firm's address ► 121 SW MORRISON ST, STE 1000
PORTLAND, OR

97204

Phone no 503-241-4884

CRYSTAL SPRINGS FOUNDATION

EIN: 91-2008832

FORM 990-PF

PART IX-A-SUMMARY OF DIRECT CHARITABLE ACTIVITIES

SUPPORT THE SERVICE OF FOUNDATION STAFF ON THE BOARD OF THE LDS CHURCH IN CONNECTION WITH THE PERPETUAL EDUCATION FUND, A SELF-RELIANCE INITIATIVE THAT WILL SERVE THE POOR MEMBERS OF THE CHURCH THROUGHOUT THE DEVELOPING WORLD.

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST/DIV PASS-THROUGH ENTITIES	228,775.	228,775.
CHARLES SCHWAB	521,889.	521,889.
TOTAL	<u>750,664.</u>	<u>750,664.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS-THROUGH ORDINARY INCOME-NON UBTI	24,097.	24,097.
PASS-THROUGH ORDINARY INCOME-NET UBTI	33,638.	
MISCELLANEOUS INCOME		
TOTALS	57,735.	24,097.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	85,000.	85,000.
TOTALS	<u>85,000.</u>	<u>85,000.</u>

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS-THROUGH INVESTMENT INT	3,848.	3,848.
TOTALS	<u>3,848.</u>	<u>3,848.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES-PASS THROUGH	2,550.	2,550.	
FOREIGN TAXES-SCHWAB	14,752.	14,752.	
PAYROLL TAXES	10,214.		10,214.
TOTALS	<u>27,516.</u>	<u>17,302.</u>	<u>10,214.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BILL PAYMENT SERVICE	2,880.	58.	2,822.
TELEPHONE	540.	11.	529.
MANAGEMENT FEES	40,242.	40,242.	
PASS-THROUGH DED-NON UBTI	163,898.	163,898.	
PASS-THROUGH MISC NON DED	116.		
MISCELLANEOUS	8.		
MEALS & ENTERTAINMENT	510.		255.
MARKETING	193.		193.
SHREDDING SERVICE	502.	10.	492.
POSTAGE & DELIVERY	603.	12.	591.
OFFICE SUPPLIES	3,240.	65.	3,108.
LICENSES AND PERMITS	389.		389.
INSURANCE	5,989.	120.	5,869.
PAYROLL PROCESSING FEES	1,800.	36.	1,764.
DUES AND SUBSCRIPTIONS	4,878.		4,878.
PASS-THROUGH CHARITABLE CONT	279.		279.
COMPUTER AND WEB EXPENSE	3,026.	61.	2,965.
BANK CHARGES	263.	263.	
TOTALS	229,356.	204,776.	24,134.

ATTACHMENT 7

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: VITTANA FOUNDATION
ORIGINAL AMOUNT: 100,000.

BEGINNING BALANCE DUE 99,999.

ENDING BALANCE DUE _____

BORROWER: UNITUS SEED FUND
ORIGINAL AMOUNT: 5,000.

BEGINNING BALANCE DUE 95,000.

ENDING BALANCE DUE _____

ATTACHMENT 7 (CONT'D)

BORROWER: ASHESI UNIVERSITY FNDN
ORIGINAL AMOUNT: 200,000.

BEGINNING BALANCE DUE 200,000.

ENDING BALANCE DUE 200,000.

ENDING FAIR MARKET VALUE 200,000.

BORROWER: SEE YOUR IMPACT
ORIGINAL AMOUNT: 130,000.

BEGINNING BALANCE DUE

ENDING BALANCE DUE 130,000.

ENDING FAIR MARKET VALUE 130,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 394,999.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 330,000.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 330,000.

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SCHWAB-VANGUARD FTSE ALL WORLD	6,531,849.	7,848,441.
SCHWAB-VANGUARD TOTAL STK MKT	3,972,287.	9,369,128.
TOTALS	<u>10,504,136.</u>	<u>17,217,569.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 9

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHWAB-METROPOLITAN WEST TOTAL	1,430,204.	1,436,774.
SCHWAB-VANGUARD TOTAL BOND MKT	1,400,056.	1,376,320.
TOTALS	<u>2,830,260.</u>	<u>2,813,094.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BAIN CAPITAL (SQ) VIII, LP	1,496.	1,792.
BAIN CAPITAL (TRU) VIII, LP	36,799.	7,371.
BAIN CAPITAL (TRU) VIII-E LP	21,231.	4,328.
BAIN CAPITAL FUND VII-E, LP	5,578.	1.
BAIN CAPITAL FUND VIII, LP	155,005.	200,580.
BAIN CAPITAL FUND VIII-E, LP	119,763.	79,905.
GENERAL RESONANCE		347,461.
HUNTSMAN GAY CAPITAL PARTNERS	456,092.	543,884.
LEGACY VENTURE II, LLC	379,310.	637,865.
LEGACY VENTURE IV, LLC	309,934.	634,325.
MADRONA VENTURE CAPITAL FUND I	55,486.	36,086.
Q-BLK EQUITY EDGE PORT, LTD	22,015.	28,660.
Q-BLK FINANCIAL VENTURES II	142,994.	278,926.
Q-BLK PRIVATE CAPITAL 2002	4,236,829.	10,405,945.
Q-BLK STRATEGIC PTRS, INC.	152,681.	282,498.
SPECIAL OPP FUND III	275,953.	362,051.
SPECIAL OPP FUND IV	136,881.	138,141.
UNITUS EQUITY FUND LP	269,823.	406,601.
UNITUS ELEVAR EQUITY FD II LP	2,864,468.	3,766,323.
CLARION LION PROPERTIES FUND	1,754,009.	2,210,565.
INVESCO CORE REAL ESTATE FUND	238,353.	268,441.
SPECIAL OPPORTUNITIES FD ASIA	1,619,706.	1,596,732.
BRANDYWINE GLOBAL	69,509.	67,998.
HGGC FUND II-A	71,909.	65,500.
SPECIAL OPP FUND V		
TOTALS	<u>13,395,824.</u>	<u>22,371,979.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 11

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE FURNITURE	M7	76,582			76,582	71,116	5,466.		76,582.
OFFICE FURNITURE	M7	7,456			7,456	6,922	532.		7,454
FLOORING	M7	5,369			5,369	4,985	383		5,368
COMPUTER	SL	2,314			2,314	2,314			2,314
COMPUTER	SL	2,181.			2,181	2,181.			2,181.
COMPUTER	SL	1,547.			1,547.	979.	309		1,288
COMPUTER	SL	2,451.			2,451.	1,348.	490.		1,838.
TOTALS		<u>97,900</u>			<u>97,900.</u>	<u>89,845</u>			<u>97,025.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PRI-UIP RUMA LLC	143,676.	150,000.
PRI-UIP MOBIVI LLC	242,525.	250,000.
PRI-UIP MYA LLP	240,411.	250,000.
PRI-UNITUS SEED FUND LP	371,800.	190,632.
PRI-UNITUS SEED FUND GP	63,889.	200,000.
LIVELIHOOD IMPACT FD	234,897.	236,163.
TOTALS	<u>1,297,198.</u>	<u>1,276,795.</u>

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
401(K) PAYABLE	
CREDIT CARD PAYABLE	2,065.
TOTALS	<u>2,065.</u>

CRYSTAL SPRINGS FOUNDATION

91-2008832

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

CONTRIBUTIONS
TO EMPLOYEE
BENEFIT PLANS

COMPENSATION

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

38,054.

25,000.

DIRECTOR, PRESIDENT/TREASURER

MICHAEL R. MURRAY
701 PIKE STREET, SUITE 2225
SEATTLE, WA 98101

0

0

DIRECTOR, VP/SECRETARY

JOYCE B. MURRAY
701 PIKE STREET, SUITE 2225
SEATTLE, WA 98101

38,054.

25,000.

GRAND TOTALS

22148M 756G

ATTACHMENT 14

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
CHERYL MACKAY 3317 145TH PLACE SE MILL CREEK, WA 98012	40.00	136,870.	41,660.
	TOTAL COMPENSATION	<u>136,870.</u>	<u>41,660.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FILAMENT LLC 701 PIKE STREET, SUITE 2225 SEATTLE, WA 98101	INVESTMENT MGMT	85,000.
TOTAL COMPENSATION		<u>85,000.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MICHAEL R. MURRAY
JOYCE B. MURRAY

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHMENT A

N/A

PUBLIC CHARITIES

SEE ATTACHMENT A

1,576,975

TOTAL CONTRIBUTIONS PAID

1,576,975

ATTACHMENT 18

CRYSTAL SPRINGS FOUNDATION

91-2008832

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 19

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PASS-THROUGH ORDINARY INCOME	900099	33,638.	14	24,097.	
TOTALS		<u>33,638.</u>		<u>24,097.</u>	