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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>MARK TORRANCE FOUNDATION</b>		A Employer identification number <b>91-1939909</b>
Number and street (or P O box number if mail is not delivered to street address) <b>712 NORTH 34TH STREET, SUITE 200</b>		B Telephone number <b>206-229-9043</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SEATTLE, WA 98103</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 12,370,603.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		<b>269,653.</b>	<b>268,349.</b>		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>598,497.</b>			
b Gross sales price for all assets on line 6a <b>5,124,868.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>598,497.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total (Add lines 1 through 11)		<b>868,150.</b>	<b>866,846.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>6,495.</b>	<b>0.</b>		<b>6,495.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees <b>STMT 2</b>		<b>3,577.</b>	<b>0.</b>		<b>3,577.</b>
b Accounting fees <b>STMT 3</b>		<b>9,000.</b>	<b>4,500.</b>		<b>4,500.</b>
c Other professional fees <b>STMT 4</b>		<b>91,558.</b>	<b>71,558.</b>		<b>20,000.</b>
17 Interest					
18 Taxes <b>STMT 5</b>		<b>17,257.</b>	<b>1,657.</b>		<b>0.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		<b>4,825.</b>	<b>0.</b>		<b>4,825.</b>
22 Printing and publications					
23 Other expenses <b>STMT 6</b>		<b>6,730.</b>	<b>0.</b>		<b>6,730.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>139,442.</b>	<b>77,715.</b>		<b>46,127.</b>
25 Contributions, gifts, grants paid		<b>533,625.</b>			<b>533,625.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>673,067.</b>	<b>77,715.</b>		<b>579,752.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>195,083.</b>			
b Net investment income (if negative, enter -0-)			<b>789,131.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

SCANNED MAY 26 2015

G/M 18

<b>Part II Balance Sheets</b>				Attached schedules and amounts in the description column should be for end-of-year amounts only		
				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing		4,575.	32,849.	32,849.
	2	Savings and temporary cash investments		175,019.	255,526.	255,532.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		1,223,541.	339,871.	354,496.
	b	Investments - corporate stock STMT 8		6,061,793.	5,979,332.	8,366,871.
	c	Investments - corporate bonds STMT 9		2,218,245.	3,255,997.	3,284,935.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		56,816.	75,920.	75,920.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,739,989.	9,939,495.	12,370,603.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 11)		7,071.	11,494.	
23	<b>Total liabilities</b> (add lines 17 through 22)		7,071.	11,494.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		9,732,918.	9,928,001.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	<b>Total net assets or fund balances</b>		9,732,918.	9,928,001.		
31	<b>Total liabilities and net assets/fund balances</b>		9,739,989.	9,939,495.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,732,918.
2	Enter amount from Part I, line 27a	2	195,083.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,928,001.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	9,928,001.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 5,124,868.		4,526,371.	598,497.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			598,497.	
2 Capital gain net income or (net capital loss)		2		598,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	531,703.	11,322,082.	.046962
2012	516,582.	10,780,903.	.047916
2011	388,426.	10,783,985.	.036019
2010	629,542.	10,463,289.	.060167
2009	551,029.	9,778,185.	.056353
2 Total of line 1, column (d)			2 .247417
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .049483
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 12,020,728.
5 Multiply line 4 by line 3			5 594,822.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,891.
7 Add lines 5 and 6			7 602,713.
8 Enter qualifying distributions from Part XII, line 4			8 579,752.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	15,783.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	15,783.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	15,783.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 15,900.	7	15,900.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	117.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	117.   Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DANIEL HAGEDORN Telephone no. ► 206-229-9043 Located at ► 712 NORTH 34TH STREET, SUITE 200, SEATTLE, WA ZIP+4 ► 98103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,143,346.
b	Average of monthly cash balances	1b	60,439.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,203,785.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,203,785.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	183,057.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,020,728.
6	Minimum investment return. Enter 5% of line 5	6	601,036.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	601,036.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	15,783.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,783.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	585,253.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	585,253.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	585,253.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	579,752.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	579,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	579,752.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				585,253.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			525,798.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4. <b>► \$ 579,752.</b>				
<b>a</b> Applied to 2013, but not more than line 2a			525,798.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount	0.			53,954.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				531,299.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AGROS INTERNATIONAL 2225 4TH AVE, 2ND FLOOR SEATTLE, WA 98121		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	500.
BEECHER'S PURE FOOD KIDS FOUNDATION 104 PIKE STREET, STE 200 SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	10,000.
CENTER FOR WOODEN BOATS 1010 VALLEY STREET SEATTLE, WA 98109		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
CODE.ORG 1301 FIFTH AVE, STE 1225 SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	20,000.
EDIBLE SCHOOL YARD 1781 ROSE STREET BERKELEY, CA 94703		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	20,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>533,625.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  |              |            |
|----------|--|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |
|          | (1) Cash   | <b>1a(1)</b> |            |
|          | (2) Other assets   | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions:  |              |            |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> |            |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> |            |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 7/1/10

**PRESIDENT**

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

NATALIE HEITZEBERG

*[Signature]*

P01706536

Firm's name ▶ ANDERSEN TAX LLC

Firm's EIN ▶ 33-1197384

Firm's address ► 1200 FIFTH AVENUE, SUITE 1600  
SEATTLE, WA 98101

Phone no. 206-577-7880

MARK TORRANCE FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WACHOVIA SETTLEMENT	P		08/07/14
b	CDK GLOBAL INC 0.33 SHS	P	09/25/14	10/22/14
c	CDK GLOBAL INC 18 SHS	P	04/07/14	11/06/14
d	CDK GLOBAL INC 79.33 SHS	P	11/14/13	11/06/14
e	CDK GLOBAL INC 52.67 SHS	P	11/14/13	11/06/14
f	CDK GLOBAL INC 1 SHS	P	09/25/14	11/06/14
g	CDK GLOBAL INC 6.67 SHS	P	12/23/13	11/06/14
h	CDK GLOBAL INC 17.33 SHS	P	04/03/14	11/06/14
i	CDK GLOBAL INC 1.67 SHS	P	10/09/14	11/06/14
j	CDK GLOBAL INC 0.33 SHS	P	09/12/14	11/06/14
k	DEERE & CO 5 SHS	P	09/25/14	10/07/14
l	DEERE & CO 69 SHS	P	04/03/14	10/07/14
m	DEERE & CO 72 SHS	P	04/07/14	10/07/14
n	DEERE & CO 26 SHS	P	12/23/13	10/07/14
o	EXELON CORP 307 SHS	P	11/14/13	01/06/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 311.			311.
b 9.		9.	0.
c 633.		514.	119.
d 2,791.		2,316.	475.
e 1,875.		1,538.	337.
f 36.		31.	5.
g 237.		202.	35.
h 617.		512.	105.
i 59.		44.	15.
j 12.		11.	1.
k 407.		417.	<10.>
l 5,610.		6,350.	<740.>
m 5,854.		6,545.	<691.>
n 2,114.		2,357.	<243.>
o 8,206.		8,597.	<391.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			311.
b			0.
c			119.
d			475.
e			337.
f			5.
g			35.
h			105.
i			15.
j			1.
k			<10.>
l			<740.>
m			<691.>
n			<243.>
o			<391.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EXELON CORP 15 SHS	P	12/23/13	01/06/14
b	KEYSIGHT TECHNOLOGIES INC 0.5 SHS	P	12/23/13	12/02/14
c	LSI LOGIC CORP 2,969 SHS	P	11/14/13	05/06/14
d	LSI LOGIC CORP 408 SHS	P	04/07/14	05/06/14
e	LSI LOGIC CORP 393 SHS	P	04/03/14	05/06/14
f	LSI LOGIC CORP 149 SHS	P	12/23/13	05/06/14
g	VERITIV CORP-W/I 0.25 SHS	P	04/03/14	08/27/14
h	VERITIV CORP-W/I 0.25 SHS	P	12/23/13	08/27/14
i	CALIFORNIA RESOURCES CORP 0.8 SHS	P	11/14/13	12/30/14
j	DEERE & CO 69 SHS	P	03/21/13	10/07/14
k	DEERE & CO 454 SHS	P	03/18/13	10/07/14
l	ISHARES S&P S/T NATION MUNI 3,227 SHS	P	03/07/12	04/03/14
m	ISHARES S&P S/T NATION MUNI 3,144 SHS	P	03/07/12	04/07/14
n	CALIFORNIA RES CORP 134 SHS	P	03/26/10	12/11/14
o	CALIFORNIA RES CORP 52 SHS	P	04/04/13	12/11/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 401.		408.	<7.>
b 17.		16.	1.
c 33,104.		24,436.	8,668.
d 4,549.		4,527.	22.
e 4,382.		4,361.	21.
f 1,661.		1,641.	20.
g 9.		2.	7.
h 11.		9.	2.
i 4.		7.	<3.>
j 5,610.		6,000.	<390.>
k 36,911.		41,704.	<4,793.>
l 342,264.		344,902.	<2,638.>
m 333,807.		336,031.	<2,224.>
n 796.		951.	<155.>
o 309.		368.	<59.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<7.>
b			1.
c			8,668.
d			22.
e			21.
f			20.
g			7.
h			2.
i			<3.>
j			<390.>
k			<4,793.>
l			<2,638.>
m			<2,224.>
n			<155.>
o			<59.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ARCHERDANIELSMID 5.45%18 DUE 03/15/18 50,000 SHS				P	08/06/10	10/07/14
b HONEYWELL INTL 5.3%18 DUE 03/01/18 20,000 SHS				P	07/17/08	10/07/14
c CATERPILLAR FINL 5.45%18 DUE 04/15/18 45,000 SHS				P	07/18/08	10/07/14
d JOHN DEERE CAPIT 5.35%18 DUE 04/03/18 110,000 SHS				P	07/10/08	10/06/14
e COSTCO WHOLESALE 5.5%17 DUE 03/15/17 100,000 SHS				P	08/18/08	10/03/14
f ISHARES TR MSCI EAFE ETF 270 SHS				P	07/08/13	10/02/14
g ISHARES TR MSCI EAFE ETF 1,500 SHS				P	01/10/08	10/02/14
h ISHARES TR MSCI EAFE ETF 365 SHS				P	02/04/13	10/02/14
i ISHARES CORE S&P ETF MID CAP 255 SHS				P	01/07/11	10/02/14
j ISHARES TR MSCI EAFE ETF 420 SHS				P	03/22/11	10/02/14
k ISHARES TR MSCI EAFE ETF 1,310 SHS				P	09/18/09	10/02/14
l ISHARES TR MSCI EAFE ETF 400 SHS				P	01/09/13	10/02/14
m ISHARES TR MSCI EAFE ETF 200 SHS				P	12/03/12	10/02/14
n ISHARES TR MSCI EAFE ETF 900 SHS				P	03/14/11	10/02/14
o ISHARES TR MSCI EAFE ETF 1,560 SHS				P	07/15/08	10/02/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,179.		53,621.	2,558.
b 22,424.		19,625.	2,799.
c 50,756.		44,199.	6,557.
d 123,563.		109,257.	14,306.
e 110,450.		100,651.	9,799.
f 16,861.		15,716.	1,145.
g 93,673.		114,043.	<20,370.>
h 22,794.		21,496.	1,298.
i 34,270.		23,203.	11,067.
j 26,228.		24,851.	1,377.
k 81,807.		72,746.	9,061.
l 24,979.		22,848.	2,131.
m 12,490.		11,049.	1,441.
n 56,204.		52,046.	4,158.
o 97,419.		101,173.	<3,754.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,558.
b			2,799.
c			6,557.
d			14,306.
e			9,799.
f			1,145.
g			<20,370.>
h			1,298.
i			11,067.
j			1,377.
k			9,061.
l			2,131.
m			1,441.
n			4,158.
o			<3,754.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD FTSE ETF WORLD EX SMALL CAP 870 SHS	P	10/09/09	10/02/14
b	BARCLAYS BANK IPATH ETN BLOOMBERG COMMODITY 700 S	P	09/18/09	10/02/14
c	BARCLAYS BANK IPATH ETN BLOOMBERG COMMODITY 1,200	P	01/13/09	10/02/14
d	BARCLAYS BANK IPATH ETN BLOOMBERG COMMODITY 1,200	P	03/26/09	10/02/14
e	ISHARES CORE S&P ETF MIDCAP 1,050 SHS	P	04/27/10	10/02/14
f	ISHARES CORE S&P ETF MID CAP 700 SHS	P	11/24/09	10/02/14
g	VANGUARD FTSE EMERGING MARKETS ETF 1,780 SHS	P	01/13/09	10/02/14
h	SPDR S&P EMERGING ASIA 580 SHS	P	01/07/11	10/02/14
i	ISHARES S&P SMALL-CAP 600 GROWTH ETF 325 SHS	P	11/24/09	10/02/14
j	ISHARES MSCI PAC EX JAPN PACIFIC EX-JAPAN ETF 1,9	P	09/18/09	10/02/14
k	AB SVENSK EXPORT ETN COM MODITY INDEX TOTAL RETUR	P	09/18/09	10/02/14
l	AB SVENSK EXPORT ETN COM MODITY INDEX TOTAL RETU	P	01/13/09	10/02/14
m	AB SVENSK EXPORT ETN COMMODITY INDEX TOTAL RETURN	P	03/26/09	10/02/14
n	VANGUARD SMALL CAP 250 SHS	P	04/22/13	10/02/14
o	POWERSHARES FTSE RAFI US 1500 SMALL-MID PORTFOLI	P	04/27/10	10/02/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	86,902.		71,491.	15,411.
b	23,931.		27,109.	<3,178.>
c	41,025.		41,498.	<473.>
d	41,025.		40,891.	134.
e	141,113.		88,607.	52,506.
f	94,076.		48,491.	45,585.
g	72,882.		40,678.	32,204.
h	47,779.		48,985.	<1,206.>
i	36,137.		17,446.	18,691.
j	89,667.		77,561.	12,106.
k	32,677.		31,340.	1,337.
l	74,605.		60,826.	13,779.
m	74,605.		62,270.	12,335.
n	27,258.		22,124.	5,134.
o	12,956.		8,670.	4,286.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15,411.
b			<3,178.>
c			<473.>
d			134.
e			52,506.
f			45,585.
g			32,204.
h			<1,206.>
i			18,691.
j			12,106.
k			1,337.
l			13,779.
m			12,335.
n			5,134.
o			4,286.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	POWERSHARES FTSE RAFI US 1500 SMALL-MID PORTFOLIO	P	04/22/13	10/02/14
b	ISHARES RUSSELL VALUE MI DCAP VALUE ETF 610 SHS	P	04/22/13	10/02/14
c	POWERSHARES FTSE RAFI US 1500 SMALL-MID PORTFOLIO	P	11/24/09	10/02/14
d	UPS, INC. 5.125%19 DUE 04/01/19 50,000 SHS	P	07/09/10	10/02/14
e	ISHARES CORE S&P ETF MIDCAP 35 SHS	P	01/07/11	08/05/14
f	HONEYWELL INTERNATIONAL 95 SHS	P	03/20/13	08/05/14
g	EBAY INC 125 SHS	P	07/26/11	08/05/14
h	U S BANCORP DEL NEW 175 SHS	P	07/26/11	08/05/14
i	MICROSOFT CORP 185 SHS	P	12/08/08	08/05/14
j	AT&T INC. 5.2XXX **CALLED** RATE TBD EFF: 07/15/1	P	03/08/07	07/15/14
k	VANGUARD FTSE EMERGING MARKETS ETF 430 SHS	P	01/13/09	07/08/14
l	WISCONSIN EGY CP HLDG CO 235 SHS	P	09/02/10	07/08/14
m	ISHARES MSCI PAC EX JAPN PACIFIC EX-JAPAN ETF 355	P	09/18/09	07/08/14
n	JOHNSON & JOHNSON 100 SHS	P	11/23/11	07/08/14
o	SPDR S&P EMERGING ASIA 145 SHS	P	01/07/11	07/08/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22,210.		17,960.	4,250.
b	41,987.		34,252.	7,735.
c	166,574.		85,438.	81,136.
d	56,371.		53,612.	2,759.
e	4,789.		3,185.	1,604.
f	8,712.		7,106.	1,606.
g	6,635.		4,288.	2,347.
h	7,252.		4,698.	2,554.
i	7,943.		3,847.	4,096.
j	100,824.		99,010.	1,814.
k	18,915.		9,827.	9,088.
l	10,682.		6,674.	4,008.
m	17,709.		14,084.	3,625.
n	10,564.		6,229.	4,335.
o	12,237.		12,246.	<9.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,250.
b			7,735.
c			81,136.
d			2,759.
e			1,604.
f			1,606.
g			2,347.
h			2,554.
i			4,096.
j			1,814.
k			9,088.
l			4,008.
m			3,625.
n			4,335.
o			<9.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	APPLE INC 95 SHS	P	09/08/05	07/08/14
b	JOHNSON & JOHNSON 30 SHS	P	07/01/11	07/08/14
c	VANGUARD FTSE ETF WORLD EX SMALL CAP 225 SHS	P	10/09/09	07/08/14
d	THE PRICELINE GROUP 7 SHS	P	08/25/11	07/08/14
e	NOW INC 93 SHS	P	01/14/08	07/03/14
f	TIME INC 69 SHS	P	01/10/08	06/25/14
g	FEDEX CORPORATION 60 SHS	P	03/14/12	06/25/14
h	ORACLE CORPORATION 840 SHS	P	09/24/08	06/25/14
i	LINKEDIN CORP 245 SHS	P	02/17/12	06/25/14
j	BLACKROCK INC 20 SHS	P	05/27/10	06/25/14
k	TIME INC 0.75 SHS	P	04/02/09	06/09/14
l	RIO TINTO PLC SPON ADR F SPONSORED ADR 1 ADR REP	P	02/04/13	06/06/14
m	ALLERGAN INC 80 SHS	P	03/14/12	06/06/14
n	CHEVRON CORPORATION 55 SHS	P	01/10/08	06/06/14
o	RIO TINTO PLC SPON ADR F SPONSORED ADR 1 ADR REPS	P	03/28/11	06/06/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,108.		678.	8,430.
b	3,169.		2,015.	1,154.
c	24,959.		18,489.	6,470.
d	8,651.		3,398.	5,253.
e	3,310.		2,722.	588.
f	1,678.		750.	928.
g	8,947.		5,509.	3,438.
h	34,100.		16,901.	17,199.
i	40,834.		22,552.	18,282.
j	6,281.		3,412.	2,869.
k	17.		8.	9.
l	7,180.		7,666.	<486.>
m	13,188.		7,472.	5,716.
n	6,836.		5,000.	1,836.
o	23,667.		30,760.	<7,093.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,430.
b			1,154.
c			6,470.
d			5,253.
e			588.
f			928.
g			3,438.
h			17,199.
i			18,282.
j			2,869.
k			9.
l			<486.>
m			5,716.
n			1,836.
o			<7,093.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHEVRON CORPORATION 110 SHS	P	03/20/13	06/06/14
b	NOW INC 0.75 SHS	P	01/14/08	06/02/14
c	V F CORPORATION 110 SHS	P	07/02/12	05/20/14
d	ISHARES TR MSCI EAFE ETF 115 SHS	P	01/10/08	05/20/14
e	VANGUARD FTSE EMERGING MARKETS ETF 70 SHS	P	01/13/09	05/20/14
f	HOME DEPOT INC 105 SHS	P	03/15/10	05/20/14
g	EI DUPONT DE NE 4.875%14 DUE 04/30/14 100,000 SHS	P	08/01/08	04/30/14
h	UST INFL IDX 1.25%04XXX **MATURED** 100,000 SHS	P	04/23/09	04/15/14
i	ISHARES TR MSCI EAFE ETF 285 SHS	P	01/10/08	04/09/14
j	VANGUARD FTSE EMERGING MARKETS ETF 80 SHS	P	01/13/09	04/09/14
k	WELLS FARGO & CO NEW 145 SHS	P	04/27/10	04/09/14
l	GENERAL ELECTRIC COMPANY 315 SHS	P	11/23/11	04/09/14
m	VANGUARD FTSE ETF WORLD EX SMALL CAP 35 SHS	P	10/09/09	04/09/14
n	VANGUARD FTSE ETF WORLD EX SMALL CAP 10 SHS	P	12/03/12	04/09/14
o	SPDR S&P EMERGING ASIA 40 SHS	P	01/07/11	04/09/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,672.		13,232.	440.
b 26.		22.	4.
c 6,842.		3,632.	3,210.
d 7,818.		8,743.	<925.>
e 2,967.		1,600.	1,367.
f 8,202.		3,417.	4,785.
g 100,000.		99,234.	766.
h 110,720.		107,927.	2,793.
i 19,192.		21,668.	<2,476.>
j 3,301.		1,828.	1,473.
k 7,069.		4,747.	2,322.
l 8,094.		4,672.	3,422.
m 3,774.		2,876.	898.
n 1,078.		889.	189.
o 3,143.		3,378.	<235.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			440.
b			4.
c			3,210.
d			<925.>
e			1,367.
f			4,785.
g			766.
h			2,793.
i			<2,476.>
j			1,473.
k			2,322.
l			3,422.
m			898.
n			189.
o			<235.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES MSCI PAC EX JAPN PACIFIC EX-JAPAN ETF 105	P	09/18/09	04/09/14
b	CISCO SYSTEMS INC 485 SHS	P	03/20/13	03/25/14
c	DISCOVER FINANCIAL SVCS 165 SHS	P	05/13/11	03/25/14
d	CISCO SYSTEMS INC 1,495 SHS	P	07/02/12	03/25/14
e	NATIONAL OILWELL VARCO 125 SHS	P	01/14/08	03/25/14
f	A T & T INC NEW 880 SHS	P	05/30/12	03/25/14
g	HEWLETT-PACKARD 6.125%14 DUE 03/01/14 65,000 SHS	P	12/04/08	03/01/14
h	FORD MOTOR COMPANY NEW 195 SHS	P	02/04/13	02/25/14
i	MARATHON OIL CORP 425 SHS	P	05/08/08	02/25/14
j	ACCENTURE PLC CL A F 540 SHS	P	05/17/11	02/25/14
k	TIME WARNER INC NEW 350 SHS	P	04/02/09	02/25/14
l	E O G RESOURCES INC 45 SHS	P	04/12/12	02/25/14
m	MARATHON OIL CORP 275 SHS	P	01/10/08	02/25/14
n	MONDELEZ INTL INC CL A 250 SHS	P	05/19/09	02/25/14
o	E M C CORP MASS 1,305 SHS	P	11/09/10	02/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,194.		4,166.	1,028.
b 10,613.		10,520.	93.
c 9,596.		3,997.	5,599.
d 32,714.		25,521.	7,193.
e 9,331.		9,048.	283.
f 30,352.		29,883.	469.
g 65,000.		65,000.	0.
h 2,956.		2,522.	434.
i 14,432.		13,289.	1,143.
j 45,019.		30,443.	14,576.
k 22,654.		11,741.	10,913.
l 8,104.		4,737.	3,367.
m 9,338.		9,165.	173.
n 8,584.		4,055.	4,529.
o 33,467.		29,044.	4,423.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,028.
b			93.
c			5,599.
d			7,193.
e			283.
f			469.
g			0.
h			434.
i			1,143.
j			14,576.
k			10,913.
l			3,367.
m			173.
n			4,529.
o			4,423.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	E M C CORP MASS 290 SHS	P	09/25/12	02/25/14
b	MARATHON OIL CORP 115 SHS	P	07/15/08	02/25/14
c	ALLERGAN INC 70 SHS	P	03/14/12	02/25/14
d	PRAXAIR INC 75 SHS	P	12/22/03	02/25/14
e	PACCAR INC 6.875%14 DUE 02/15/14 50,000 SHS	P	07/12/12	02/15/14
f	US TREASURY 4%02XXX **MATURED** 100,000 SHS	P	01/13/06	02/15/14
g	VANGUARD FTSE ETF WORLD EX SMALL CAP 30 SHS	P	12/03/12	01/08/14
h	GENERAL MILLS INC 400 SHS	P	01/10/08	01/08/14
i	UNITED TECHNOLOGIES CORP 75 SHS	P	08/14/06	01/08/14
j	ISHARES CORE S&P ETF MIDCAP 50 SHS	P	01/07/11	01/08/14
k	THERMO FISHER SCIENTIFIC 70 SHS	P	05/19/09	01/08/14
l	VISA INC CL A CLASS A 45 SHS	P	12/03/12	01/08/14
m	ISHARES MSCI PAC EX JAPN PACIFIC EX-JAPAN ETF 135	P	09/18/09	01/08/14
n	CERNER CORP 165 SHS	P	06/13/12	01/08/14
o	AMAZON COM INC 30 SHS	P	05/21/08	01/08/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,437.		8,028.	<591.>
b 3,905.		3,055.	850.
c 8,703.		6,538.	2,165.
d 9,572.		2,819.	6,753.
e 50,000.		50,000.	0.
f 100,000.		100,000.	0.
g 3,074.		2,666.	408.
h 19,471.		11,518.	7,953.
i 8,445.		4,561.	3,884.
j 6,630.		4,550.	2,080.
k 7,909.		2,492.	5,417.
l 9,938.		6,750.	3,188.
m 6,231.		5,356.	875.
n 8,996.		6,647.	2,349.
o 11,886.		2,395.	9,491.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<591.>
b			850.
c			2,165.
d			6,753.
e			0.
f			0.
g			408.
h			7,953.
i			3,884.
j			2,080.
k			5,417.
l			3,188.
m			875.
n			2,349.
o			9,491.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOOGLE INC CLASS A 10 SHS	P	06/03/05	01/08/14
b	STARBUCKS CORP 125 SHS	P	09/25/12	01/08/14
c	QUALCOMM INC 130 SHS	P	08/01/06	01/08/14
d	MARSH & MC LENNAN CO INC 185 SHS	P	07/28/08	01/08/14
e	ORACLE CORPORATION 260 SHS	P	09/24/08	01/08/14
f	MARRIOTT INTL INC CL A 215 SHS	P	03/28/11	01/08/14
g	KRAFT FOODS GROUP 410 SHS	P	05/19/09	01/08/14
h	U.S. BANCORP 2.2%16 DUE 11/15/16 10,000 SHS	P	10/28/13	10/07/14
i	UNITEDHEALTH GROUP 6%17 DUE 06/15/17 75,000 SHS	P	10/25/13	10/07/14
j	WELLS FARGO & C 5.625%17 DUE 12/11/17 75,000 SHS	P	12/19/13	10/07/14
k	UNILEVER CAP COR 0.85%17 DUE 08/02/17 10,000 SHS	P	12/03/13	10/06/14
l	BB&T CORPORATION 2.15%17 DUE 03/22/17 75,000 SHS	P	03/10/14	10/06/14
m	WAL-MART STORES 5.8%18 DUE 02/15/18 50,000 SHS	P	05/21/14	10/06/14
n	JPMORGAN CHASE & CO 2%17 DUE 08/15/17 75,000 SHS	P	12/17/13	10/03/14
o	WALT DISNEY CO 1.85%19 DUE 05/30/19 50,000 SHS	P	08/05/14	10/03/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,411.		2,807.	8,604.
b 9,687.		6,441.	3,246.
c 9,474.		4,468.	5,006.
d 8,818.		4,950.	3,868.
e 9,807.		5,231.	4,576.
f 10,501.		7,258.	3,243.
g 21,818.		10,786.	11,032.
h 10,262.		10,247.	15.
i 84,209.		84,137.	72.
j 84,233.		84,186.	47.
k 9,899.		9,870.	29.
l 76,455.		76,684.	<229.>
m 56,790.		57,347.	<557.>
n 75,780.		76,106.	<326.>
o 49,585.		49,734.	<149.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,604.
b			3,246.
c			5,006.
d			3,868.
e			4,576.
f			3,243.
g			11,032.
h			15.
i			72.
j			47.
k			29.
l			<229.>
m			<557.>
n			<326.>
o			<149.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	KIMBERLY-CLARK 6.125%17 DUE 08/01/17 50,000 SHS	P	01/24/14	10/03/14
b	U.S. BANCORP 1.95%18 DUE 11/15/18 15,000 SHS	P	02/03/14	10/03/14
c	COMCAST CORPORATI 6.3%17 DUE 11/15/17 10,000 SHS	P	11/14/13	10/03/14
d	VANGUARD FTSE EUROPE ETF 1,630 SHS	P	12/12/13	10/02/14
e	THE BOEING COMPA 0.95%18 DUE 05/15/18 30,000 SHS	P	02/05/14	10/02/14
f	PRECISION CASTPA 1.25%18 DUE 01/15/18 50,000 SHS	P	03/25/14	10/02/14
g	VANGUARD SMALL CAP 135 SHS	P	10/10/13	10/02/14
h	VANGUARD FTSE ETF DEVELOPED MARKETS 1,595 SHS	P	07/08/14	10/02/14
i	VANGUARD SMALL CAP 135 SHS	P	10/17/13	10/02/14
j	POWERSHARES FTSE RAFI US 1500 SMALL-MID PORTFOLI	P	10/17/13	10/02/14
k	POWERSHARES FTSE RAFI US 1500 SMALL-MID PORTFOLI	P	10/10/13	10/02/14
l	ISHARES TR MSCI EAFE ETF 165 SHS	P	07/08/14	10/02/14
m	ISHARES RUSSELL VALUE MI DCAP VALUE ETF 315 SHS	P	10/10/13	10/02/14
n	ISHARES RUSSELL VALUE MIDCAP VALUE ETF 325 SHS	P	10/17/13	10/02/14
o	EATON CORP PLC F 480 SHS	P	10/24/13	09/18/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,490.		56,594.	<104.>
b 14,979.		15,114.	<135.>
c 11,420.		11,422.	<2.>
d 87,862.		90,407.	<2,545.>
e 29,331.		29,331.	0.
f 49,495.		49,405.	90.
g 14,719.		13,775.	944.
h 61,782.		67,732.	<5,950.>
i 14,719.		14,059.	660.
j 2,776.		2,742.	34.
k 5,552.		5,354.	198.
l 10,304.		11,255.	<951.>
m 21,682.		19,323.	2,359.
n 22,370.		20,305.	2,065.
o 31,990.		31,854.	136.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<104.>
b			<135.>
c			<2.>
d			<2,545.>
e			0.
f			90.
g			944.
h			<5,950.>
i			660.
j			34.
k			198.
l			<951.>
m			2,359.
n			2,065.
o			136.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

MARK TORRANCE FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WHOLE FOODS MARKET INC 350 SHS	P	10/17/13	05/20/14
b	WHOLE FOODS MARKET INC 245 SHS	P	02/25/14	05/20/14
c	VANGUARD FTSE EUROPE ETF 70 SHS	P	12/12/13	04/09/14
d	ACTAVIS PLC F 170 SHS	P	10/01/13	03/11/14
e	FORD MOTOR COMPANY NEW 840 SHS	P	06/12/13	02/25/14
f	VANGUARD FTSE ETF WORLD EX SMALL CAP 50 SHS	P	07/08/13	01/08/14
g	KRAFT FOODS GROUP 190 SHS	P	02/04/13	01/08/14
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,113.		21,993.	<8,880.>
b 9,179.		13,149.	<3,970.>
c 4,136.		3,883.	253.
d 36,153.		24,480.	11,673.
e 12,734.		13,102.	<368.>
f 5,123.		4,532.	591.
g 10,111.		8,832.	1,279.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<8,880.>
b			<3,970.>
c			253.
d			11,673.
e			<368.>
f			591.
g			1,279.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	598,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## MARK TORRANCE FOUNDATION

91-1939909

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EPILEPSY FOUNDATION OF ARIZONA 240 W THOMAS, 2ND FLOOR PHOENIX, AZ 85013		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	1,000.
FOOD LIFELINE 1702 NE 150TH ST SHORELINE, WA 98155		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	2,500.
FOREFRONT/UW FOUNDATION 4101 15TH AVE NE, BOX 354900 SEATTLE, WA 98195-4900		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	70,850.
FRIENDS OF INGRAHAM HIGH SCHOOL/AFE 509 OLIVE WAY #500 SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	1,000.
FUSE INNOVATION FUND 1403 THIRD AVE, STE 510 SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	20,000.
GAGE ACADEMY 1501 10TH AVE E, STE 101 SEATTLE, WA 98102		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
GREEN PLATE SPECIAL 4540 45TH AVE NE SEATTLE, WA 98105		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	90,000.
INWARD BOUND MINDFULNESS EDUCATION PO BOX 60014 FLORENCE, MA 01062		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
KING COUNTY BAR FOUNDATION 1200 FIFTH AVENUE, STE 600 SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
KUOW 4518 UNIVERSITY WAY NE SEATTLE, WA 98105		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
Total from continuation sheets				478,125.

## MARK TORRANCE FOUNDATION

91-1939909

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAVOS 2600 SW HOLDEN ST SEATTLE, WA 98126		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	100.
NORTH BEACH ELEMENTARY PTA 9018 24TH AVE NW SEATTLE, WA 98177		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	1,000.
NORTHWEST YOUTH SERVICES 1020 NORTH STATE ST BELLINGHAM, WA 98225		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	750.
PEDIATRIC INTERIM CARE CENTER 328 4TH AVE S KENT, WA 98032		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
PUBLIC INTEREST PROJECTS 45 W 36TH ST, 6TH FL NEW YORK, NY 10001		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	75,000.
SEATTLE ART MUSEUM 100 UNIVERSITY STREET SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
SEATTLE CHILDREN'S HOME 2142 10TH AVE WEST SEATTLE, WA 98119-2889		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	500.
SEATTLE GIRLS SCHOOL 2706 S JACKSON ST SEATTLE, WA 98144		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
SEATTLE GOODWILL INDUSTRIES 700 DEARBORN PLACE SEATTLE, WA 98144		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	25,000.
SEATTLE INTERNATIONAL FILM FESTIVAL 305 HARRISON ST SEATTLE, WA 98109		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
Total from continuation sheets				

## MARK TORRANCE FOUNDATION

91-1939909

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SULTAN HIGH SCHOOL 13715 310TH AVE SE SULTAN, WA 98294		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	750.
TED/SAPLING FOUNDATION 250 HUDSON ST, STE 1002 NEW YORK, NY 10013		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	14,500.
TREEHOUSE FUND, INC 2100 24TH AVE S #220 SEATTLE, WA 98144		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	25,000.
UNITED REPUBLIC EDUCATION FUND 296 NONOTUCK STREET FLORENCE, MA 01062		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	54,675.
URBAN ARTWORKS 815 SEATTLE BLVD S, STUDIO B7 SEATTLE, WA 98134		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	5,000.
UW FOUNDATION BOX 358045 SEATTLE, WA 98195-8045		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	25,000.
WASHINGTON PROGRESS FUND 1402 3RD AVE, STE 201 SEATTLE, WA 98101		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	25,000.
YOUTH MARINA FOUNDATION 820 EAST D STREET TACOMA, WA 98421		PUBLIC CHARITY	PROGRAM SUPPORT - SOCIAL SERVICES	500.
Total from continuation sheets				

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT    1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB X0037	214.	0.	214.	214.	
CHARLES SCHWAB X2836	201,999.	0.	201,999.	201,999.	
US TRUST	66,136.	0.	66,136.	66,136.	
US TRUST	1,304.	0.	1,304.	0.	
TO PART I, LINE 4	269,653.	0.	269,653.	268,349.	

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FORM 990-PF                      LEGAL FEES                      STATEMENT    2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,577.	0.		3,577.
TO FM 990-PF, PG 1, LN 16A	3,577.	0.		3,577.

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FORM 990-PF                      ACCOUNTING FEES                      STATEMENT    3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	9,000.	4,500.		4,500.
TO FORM 990-PF, PG 1, LN 16B	9,000.	4,500.		4,500.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	71,558.	71,558.		0.
CONSULTING	20,000.	0.		20,000.
TO FORM 990-PF, PG 1, LN 16C	91,558.	71,558.		20,000.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,657.	1,657.		0.
EXCISE TAXES	15,600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,257.	1,657.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	2,746.	0.		2,746.
LICENSE & PERMITS	64.	0.		64.
WEBSITE	3,920.	0.		3,920.
TO FORM 990-PF, PG 1, LN 23	6,730.	0.		6,730.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNI BONDS		X	0.	0.
U.S. GOVERNMENT OBLIGATIONS	X		339,871.	354,496.
TOTAL U.S. GOVERNMENT OBLIGATIONS			339,871.	354,496.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			339,871.	354,496.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	5,979,332.	8,366,871.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,979,332.	8,366,871.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,255,997.	3,284,935.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,255,997.	3,284,935.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	75,920.	75,920.
TOTAL TO FORM 990-PF, PART II, LINE 13		75,920.	75,920.



FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX	7,071.	0.
UNCLEARED CHECKS	0.	10,250.
PAYROLL LIABILITIES	0.	1,244.
TOTAL TO FORM 990-PF, PART II, LINE 22	7,071.	11,494.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARK TORRANCE 712 NORTH 34TH STREET, SUITE 200 SEATTLE, WA 98103	PRESIDENT, DIRECTOR 0.00	0.	0.	0.
DANA BASS SOLOMON 712 NORTH 34TH STREET, SUITE 200 SEATTLE, WA 98103	DIRECTOR 0.00	0.	0.	0.
CHRIS BIRKELAND 712 NORTH 34TH STREET, SUITE 200 SEATTLE, WA 98103	DIRECTOR 0.00	0.	0.	0.
MICHAEL MATHIEU 712 NORTH 34TH STREET, SUITE 200 SEATTLE, WA 98103	DIRECTOR 0.00	0.	0.	0.
PAUL OKNER 712 NORTH 34TH STREET, SUITE 200 SEATTLE, WA 98103	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.