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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Ray Hickey Foundation
16420 SE McGillivray, PMB 193 #103
Vancouver, WA 98683-3461

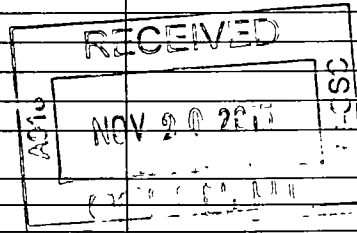
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 15,896,083.
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
91-1887342
B Telephone number (see instructions)
360-604-4333
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. (attach schedule)				
	2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15.	15.	15.	
	4 Dividends and interest from securities	406,905.	406,905.	406,905.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,476.			
	b Gross sales price for all assets on line 6a 854,346.				
	7 Capital gain net income (from Part IV, line 2)		133,476.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
	See Statement 1	221,720.			
12 Total Add lines 1 through 11		762,116.	540,396.	406,920.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	100,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	76.			
	c Other prof fees (attach sch) See St 3	64,299.	64,299.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 4	20,830.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses Add lines 13 through 23	185,205.	64,299.		
	25 Contributions, gifts, grants paid Part XV	245,500.			245,500.
26 Total expenses and disbursements. Add lines 24 and 25	430,705.	64,299.	0.	245,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	331,411.				
b Net investment income (if negative, enter -0-)		476,097.			
c Adjusted net income (if negative, enter -0-)			406,920.		



2 19

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash – non-interest-bearing	808,014.	625,433.	625,433.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts	4,717.		
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	32,527.	20,069.	20,069.
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	12,574,932.	13,472,836.	15,250,581.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment, basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	13,420,190.	14,118,338.	15,896,083.
	17 Accounts payable and accrued expenses	45,463.		
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS OR	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe See Statement 5)		1.	
	23 Total liabilities (add lines 17 through 22)	45,463.	1.	
FUND ASSETS OR	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	13,374,727.	14,118,337.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	13,374,727.	14,118,337.	
	31 Total liabilities and net assets/fund balances (see instructions)	13,420,190.	14,118,338.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,374,727.
2	Enter amount from Part I, line 27a	2	331,411.
3	Other increases not included in line 2 (itemize) See Statement 6	3	412,199.
4	Add lines 1, 2, and 3	4	14,118,337.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6	14,118,337.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 7				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 133,476.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>		3 -1,399.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	407,450.	14,471,946.	0.028154
2012	577,500.	13,637,124.	0.042348
2011	573,570.	12,972,150.	0.044215
2010	428,276.	9,170,416.	0.046702
2009	467,250.	9,089,282.	0.051407
2 Total of line 1, column (d)			2 0.212826
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042565
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 15,441,377.
5 Multiply line 4 by line 3			5 657,262.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,761.
7 Add lines 5 and 6			7 662,023.
8 Enter qualifying distributions from Part XII, line 4			8 245,500.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary— see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,522.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,522.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	9,522.
6 Credits/Payments.			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	24,122.	
b Exempt foreign organizations— tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	24,122.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,600.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>James H. Weisgerber</u> Telephone no <u>360-604-4333</u> Located at <u>16420 SE McGillivray, Ste 103 Vanc Wa</u> ZIP + 4 <u>98683-3461</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors See Statement 8**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James H. Weisgerber 21300 S Meadowridge Ct Oregon City, OR 97045	Trustee 5.00	0.	0.	0.
Linda Hickey 16420 SE McGillivray, Ste 103 Vancouver, WA 98683-3461	Exect Dir/Tr 40.00	100,000.	0.	0.
Cindy Nesbitt 16420 SE McGillivray, Ste 100 Vancouver, WA 98683-3461	Trustee 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Arnerich & Massena 2045 NE MLK Blvd Portland, Or 97212	Investment Advisor	57,081.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1 a	15,474,044.
b	Average of monthly cash balances	1 b	175,856.
c	Fair market value of all other assets (see instructions)	1 c	26,625.
d	Total (add lines 1a, b, and c)	1 d	15,676,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,676,525.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	235,148.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,441,377.
6	Minimum investment return Enter 5% of line 5	6	772,069.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	772,069.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	9,522.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	9,522.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	762,547.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	762,547.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	762,547.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	245,500.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	245,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	245,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				762,547.
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only			445,808.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 245,500.				
a Applied to 2013, but not more than line 2a			245,500.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			200,308.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				762,547.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 10				
Total			3 a	245,500.
b Approved for future payment				
Total			3 b	

2014

Federal Statements

Page 1

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02 04PM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 221,720.		
Total	\$ 221,720.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Software	\$ 76.			
Total	\$ 76.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
A & M Investment Fees	\$ 57,081.	\$ 57,081.		
B of A Investment Fees	120.	120.		
Ithaka Investment Fees	7,098.	7,098.		
Total	\$ 64,299.	\$ 64,299.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990PF Current Year	\$ 9,522.			
990T Current Year	1,116.			
Annual State Filing Fee	25.			
P/Y Fed Tax Adj	1,820.			
Payroll Taxes	8,347.			
Total	\$ 20,830.	\$ 0.	\$ 0.	\$ 0.

2014

Federal Statements

Page 2

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02 04PM

Statement 5
Form 990-PF, Part II, Line 22
Other Liabilities

Rounding

1.

Total \$ 1.

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains or Losses on Investments

Total \$ 412,199.
 Total \$ 412,199.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	500 Dunkin Brands	Purchased	10/29/2013	9/04/2014
2	130 Amozon Com Inc	Purchased	1/01/2010	10/28/2014
3	65 Apple Inc	Purchased	1/01/2010	3/03/2014
4	535 BE Aerospace Inc	Purchased	6/22/2011	7/17/2014
5	570 Cabot Oil & Gas	Purchased	9/20/2013	10/21/2014
6	210 Ebay Inc	Purchased	9/20/2013	10/21/2014
7	165 Facebook Inc	Purchased	1/11/2013	9/30/2014
8	100 Intuitive Surgical	Purchased	1/01/2010	12/23/2014
9	.5 KLX Inc	Purchased	12/26/2012	12/17/2014
10	145 Mastercard, Inc	Purchased	1/01/2010	5/27/2014
11	240 Precision Castparts	Purchased	1/01/2010	12/23/2014
12	328 Ultra Salon	Purchased	1/01/2010	3/11/2014
13	100 Under Armour	Purchased	7/01/2011	1/23/2014
14	810 Whole Foods	Purchased	1/01/2010	5/09/2014
15	16447 Champlain Small	Purchased	6/16/2011	5/19/2014
16	13764 Frontier Robecosam	Purchased	1/01/2011	8/13/2014

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	22,495.		23,894.	-1,399.				\$ -1,399.
2	38,582.		26,888.	11,694.				11,694.
3	34,256.		31,936.	2,320.				2,320.
4	50,071.		22,150.	27,921.				27,921.
5	17,864.		21,813.	-3,949.				-3,949.
6	41,286.		41,715.	-429.				-429.
7	13,102.		5,208.	7,894.				7,894.
8	38,060.		43,426.	-5,366.				-5,366.
9	21.		12.	9.				9.
10	11,231.		6,843.	4,388.				4,388.
11	57,924.		41,428.	16,496.				16,496.
12	30,076.		28,458.	1,618.				1,618.
13	7,388.		3,516.	3,872.				3,872.
14	31,628.		35,937.	-4,309.				-4,309.
15	260,362.		250,000.	10,362.				10,362.

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02:04PM

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
16	200,000.		137,646.	62,354.				\$ 62,354.
							Total	\$ 133,476.

Statement 8
Form 990-PF, Part VIII
Compensation Explanation

Arnerich & Massena
Investment Management Svcs

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: Linda Rae Hickey
Care Of:
Street Address: 16420 SE McGillivray, Ste 103--PMB193
City, State, Zip Code: Vancouver, Wa 98683-3461
Telephone:
E-Mail Address: Linda@hickeyfamilycompany.com
Form and Content: Requests should be written, detailing purpose of and amount(detail budget) of request. Proof of IRS status as a qualifying non-profit organizations must be included.
Submission Deadlines: Requests reviewed following the end of each calendar quart
Restrictions on Awards: Priority is given to requests from the Vancouver, Washington/Portland, Oregon region that provide a positive impact to youth. Grants are given in areas of healthcare, social services, education, environmental conservation, and recreation.

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02:04PM

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Our House 2727 SE Alder Street Portland, Or 97214	None	N/A	Services for Low-Income Individuals Living with HIV/AIDs	\$ 10,000.
Human Solutions 12350 SE Powell Blvd Portland, Or 97236	None	N/A	Support Services for Homeless Families	10,000.
Boys & Girls Club of Portland 9330 SE Harold Street Portland, Or 97266	None	N/A	After School Programs for Youths Jack, Will & Rob Center	25,000.
The International School 025 Sherman Street Portland, Or 97201	None	N/A	Youth Education Facilities, Grant for Capital Improvements	25,000.
Oregon State University Foundation 850 SW 35th Street Corvallis, Or 97333	None	Public	Construction of Physical Educational Facilities	75,000.
The Giving Closet 2804 NE 65th Avenue Vancouver, Wa 98661	None	N/A	Provide Clothing & Daily Needs Supplies to the Low Income	3,000.
Community Foundation of SW Washington 610 Ester Street Vancouver, Wa 98660	None	PF	Grants & Sholarships for Betterment of the Vancouver Region	5,000.
The Father's Heart 603 12th Avenue Oregon City, Or 97045	None	N/A	Support for Homeless and Low Income-Day & Cold Weather Shelters	5,000.
Journey Theater Arts Group 1400 NE 36th Ave, Ste 201 Vancouver, Wa 98684	None	N/A	Support for Performing Arts	10,000.

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02 04PM

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Chess for Success 2701 NW Vaugh Street, #101 Portland, Or 97210	None	N/A	Educational Program to Teach Children Critical Thinking, Problem Solving and Social Skills`	\$ 15,000.
Clark County Family YWCA 3609 Main Street Vancouver, Wa 98663	None	N/A	Support for Low Income Individuals & Families Participating in Y Programs	25,000.
Portland Youth Builders 9314 SE Schiller Street Portland, Or 97266	None	N/A	Implementation of Apprenticeship and College Transitions Program for Low Income Youths-Ages 17-24.	12,500.
Classic Wines Auction PO Box 4285 Portland, Or 97208	None	PF	Support for Family Services Programs for the Low Income	25,000.
Total				\$ <u>245,500.</u>

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02 04PM

Other Income Producing Activities
Interest on savings & cash investments

Bank of America & IRS

Total \$ 15.
 Total \$ 15.

Common Sense Spe Op-K-1-Line 6	\$	98.
Common Sense II-K-1 Line 6		22.
Morrison Steet II K-1 Line 5		4.
BPEA Line 5		269.
BPEA Line 6		3,714.
Tech Ptrs		44.
New Boston		72.
Morrison III Line 6a		25,243.
Gerding Edlen Green Cities		393.
Morrison IV 6a		21,594.
Sightline		374.
3 x 5		2,157.
Aether Line 5		216.
Aether Line 6		1.
Asia Alt III		3.
LPL 1099		43,174.
Schwab/Ithaka		8,002.
Schwab/A&M		301,525.
Total	\$	406,905.

Other Income Producing Activities
Other investment income [O]

Common Sense Sp Op Line 8	\$	-12.
Common Sense Special Op-Line 9a		3,705.
Common Sense Special Op Line11A		-132.
Common Sense Special Op -Line 11F		-21,004.
Common Sense Src Op-Line 13K		-19.
Common Sense II-Line 1		10.
Common Sense II-Line 8		41.
Common Sense II-Line 9a		3,694.
CS II Line 10		-1.
CS II Line 11A		35.
CS II Line 11C		5.
CS II Line 11F		15,732.
CS II Line 13		-681.
Morrison II Line 1		-167.
Morrison II Line 10		727.
Morrison II Line 13		-5,201.
BPEA Line 1		-95.
BPEA Line 8		8,931.
BPEA Line 9a		35,301.
BPEA Line 13		-9,431.
Tech Ptrns 9a		1,269.
Tech Ptrns 13		-5,362.
New Boston Line 9c		10,657.
New Boston Line 10		37,496.
New Bostone Line 11		-101.
Morrisn III-13		-4,437.
Gerding Edlen Line 9a		56.

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02 04PM

Other Income Producing Activities (continued)
Other investment income [O]

US Water 13	\$	-128.
Rimrock-Line 1		86,856.
Rimrock Line 11		-67,881.
Morrison IV 9a		74,163.
Morrison IV 9c		32,874.
Morrison IV 13		-11,553.
Sightline Line 13		-8,523.
3 x 5		-22,131.
Aether Line 1		811.
Aether Line 8		-31.
Aether Line 9a		12.
Aether Line 10		4,682.
Aether Line 11		433.
Aether Line 13		-10,112.
Asia Alt III-Line 8		2.
Asia AlternativesIII-9a		523.
Asia Alternatives III-11		-32.
Asia Alternatives-13		-404.
Asia Alt Letter 1		59,063.
Asia A;t :etter 2		2,151.
LPL 199 Cap Gain Dist		6,228.
Securities Settlements Received		3,701.
Total	\$	<u>221,720.</u>

Undistributed Income (990-PF)
Average monthly fair market value of securities [O]

Schwab	\$	5,008,146.
Schwab-IthakA		1,909,141.
LPL		1,429,306.
Arnerich		7,127,451.
Total	\$	<u>15,474,044.</u>

Balance Sheet
Cash-non-interest-bearing

Bank of America-Checking Act	\$	243,904.
Bank of America-Saving Act		7.
Cash In Transit		381,522.
Total	\$	<u>625,433.</u>

Balance Sheet
Prepaid expenses and deferred charges

Fed Tx Deposit-990PF	\$	14,600.
Fed Tx Dpst-990T		5,469.
Total	\$	<u>20,069.</u>

2014

Federal Supporting Detail

Page 3

Client 50

Ray Hickey Foundation

91-1887342

11/15/15

02 04PM

Balance Sheet
Corporate stock (Form 990-PF)[O]

Mutual Funds-LPL	\$	1,316,299.
A & M Securities		6,698,439.
Schwab Accounts		4,383,662.
Schwab/Ithaka Account		1,074,436.
Total	\$	<u>13,472,836.</u>

Balance Sheet
Unrestricted

Prior Year Balance	\$	13,374,727.
Current Year Net Resources/ (Exp)		743,610.
Total	\$	<u>14,118,337.</u>

FMV of Assets (990-PF)
Cash, non-interest bearing

Bank of America-Checking Act	\$	243,904.
Bank of America-Savings Act		7.
Cash in Transit		381,522.
Total	\$	<u>625,433.</u>

FMV of Assets (990-PF)
Prepaid expenses and deferred charges

Prepaid Taxes-990PF	\$	14,600.
Prepaid Taxes-990T		5,469.
Total	\$	<u>20,069.</u>

FMV of Assets (990-PF)
Corporate stock [O]

Investments Managed @ Arnerich	\$	7,082,642.
Investments Managed by LPL		1,433,216.
Schwabe		4,757,718.
Schwabe-Ithaka		1,977,005.
Total	\$	<u>15,250,581.</u>