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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>ROBERT W ROWE FOUNDATION</b>			A Employer identification number <b>91-1841618</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite	B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 919,572</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,962	25,014		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	42,455			
	b Gross sales price for all assets on line 6a <b>770,934</b>				
	7 Capital gain net income (from Part IV, line 2)		42,455		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	68,417	67,469	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	14,459	10,844		3,615
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,109			1,109
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	304	212		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,872	11,056	0	4,724
	25 Contributions, gifts, grants paid	38,824			38,824
26 Total expenses and disbursements. Add lines 24 and 25	54,696	11,056	0	43,548	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	13,721				
b Net investment income (if negative, enter -0-)		56,413			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2014)

HTA

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing			
	<b>2</b> Savings and temporary cash investments	21,071	39,774	39,774
	<b>3</b> Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)			
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
<b>12</b> Investments—mortgage loans				
<b>13</b> Investments—other (attach schedule)	870,811	862,694	879,803	
<b>14</b> Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
<b>15</b> Other assets (describe ▶)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	891,882	902,468	919,577	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe ▶)			
	<b>23 Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted			
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds	891,882	902,468	
<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund				
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions)	891,882	902,468		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions)	891,882	902,468		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	891,882
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	13,721
<b>3</b> Other increases not included in line 2 (itemize) ▶ <b>MUTUAL FUND &amp; CTF INCOME ADDITION</b>	<b>3</b>	1,069
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	906,672
<b>5</b> Decreases not included in line 2 (itemize) ▶ <b>See Attached Statement</b>	<b>5</b>	4,204
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	902,468

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				0
b				0
c				0
d				0
e				0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	42,455	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	42,960	914,050	0.047000
2012	40,709	887,204	0.045885
2011	23,989	885,636	0.027087
2010	28,681	819,893	0.034981
2009	37,041	711,472	0.052062
2 Total of line 1, column (d)			2 0.207015
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041403
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 928,696
5 Multiply line 4 by line 3			5 38,451
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 564
7 Add lines 5 and 6			7 39,015
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 43,548

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	564
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)	2	0
<b>3</b>	Add lines 1 and 2	3	564
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	4	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0	5	564
<b>6</b>	Credits/Payments:		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	562
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	562
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>b</b>		X
<b>c</b>		X
<b>d</b>		
<b>e</b>		
<b>2</b>		X
<b>3</b>		
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propaanda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	14,459	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

**Total.** Add lines 1 through 3 ▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	917,136
<b>b</b>	Average of monthly cash balances	<b>1b</b>	25,703
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	942,839
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	942,839
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	14,143
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	928,696
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	46,435

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	46,435
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	564
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	564
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	45,871
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	45,871
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	45,871

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	43,548
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	43,548
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	564
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	42,984

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				45,871
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			16,150	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 43,548				
a Applied to 2013, but not more than line 2a			16,150	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				27,398
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				18,473
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)** **N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶  
**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	Prior 3 years		
			(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<p><b>Total</b></p>			▶ <b>3a</b>	<b>38,824</b>
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<p><b>Total</b></p>			▶ <b>3b</b>	<b>0</b>





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name  
 ROBERT W ROWE PUBLIC LIBRARY  
 Street  
 POST OFFICE BOX 358  
 City SHERIDAN State IL Zip Code 60551 Foreign Country  
 Relationship NONE Foundation Status PC  
 Purpose of grant/contribution GENERAL SUPPORT GRANT Amount 38,824

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Name  
 Street  
 City State Zip Code Foreign Country  
 Relationship Foundation Status  
 Purpose of grant/contribution Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals		Cost, Other Basis and Expenses		Net Gain or Loss	
									Capital Gains/Losses	Other sales	Gross Sales	770,834	728,479	42,453
Long Term CG Distributions		Amount												
Short Term CG Distributions		11,122												
								Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X	ARTISAN FDS INC SMALL CA	04314H105		3/19/2012		5/2/2014	3,791		3,000			791	
2	X	ARTISAN FDS INC SMALL CA	04314H105		12/2/2013		5/2/2014	291		285			-6	
3	X	ARTISAN FDS INC SMALL CA	04314H105		12/2/2013		8/25/2014	4,409		4,480			-71	
4	X	ARTISAN FDS INC SMALL CA	04314H105		12/2/2013		8/1/2014	4,299		4,739			-437	
5	X	ARTISAN INTERNATIONAL FU	04314H204		8/28/2011		5/2/2014	2,565		1,739			826	
6	X	ARTISAN INTERNATIONAL FU	04314H204		8/28/2011		8/25/2014	935		814			121	
7	X	ARTISAN INTERNATIONAL FU	04314H204		5/28/2011		8/1/2014	1,130		757			373	
8	X	ARTISAN MID CAP FUND-INS	04314H600		12/2/2013		8/25/2014	508		482			26	
9	X	ARTISAN MID CAP FUND-INS	04314H600		12/2/2013		8/1/2014	440		434			6	
10	X	ARTISAN MID CAP VALUE FU	04314H709		3/19/2012		5/2/2014	4,558		3,854			904	
11	X	ARTISAN MID CAP VALUE FU	04314H709		3/19/2012		8/25/2014	4,782		3,898			1,084	
12	X	ARTISAN MID CAP VALUE FU	04314H709		3/19/2012		8/1/2014	4,951		3,840			1,011	
13	X	CREDIT SUISSE COMAR RET S	23444R305		5/8/2014		10/22/2014	6,151		7,197			-1,046	
14	X	DODGE & COX INTL STOCK F	258208103		2/5/2008		5/2/2014	2,924		2,884			40	
15	X	DODGE & COX INTL STOCK F	258208103		2/5/2008		8/25/2014	1,811		1,591			220	
16	X	DODGE & COX INTL STOCK F	258208103		10/31/2008		8/25/2014	1,198		829			369	
17	X	DODGE & COX INTL STOCK F	258208103		10/31/2008		8/1/2014	1,742		952			790	
18	X	DODGE & COX INCOME FD CA	258210105		8/22/2008		5/2/2014	14,725		13,290			1,435	
19	X	DODGE & COX INCOME FD CA	258210105		7/13/2007		5/2/2014	7,839		7,010			829	
20	X	DODGE & COX INCOME FD CA	258210105		7/13/2007		8/25/2014	21,400		19,130			2,270	
21	X	DODGE & COX INCOME FD CA	258210105		5/5/2009		8/1/2014	5,361		4,673			688	
22	X	DODGE & COX INCOME FD CA	258210105		11/5/2009		8/1/2014	354		331			23	
23	X	DODGE & COX INCOME FD CA	258210105		11/5/2009		8/1/2014	1,988		1,828			160	
24	X	DODGE & COX INCOME FD CA	258210105		7/13/2007		8/1/2014	4,321		3,859			462	
25	X	DODGE & COX INCOME FD CA	258210105		3/19/2012		8/1/2014	11,182		10,968			214	
26	X	DODGE & COX INCOME FD CA	258210105		9/5/2014		10/22/2014	976		878			98	
27	X	DODGE & COX INCOME FD CA	258210105		3/19/2012		10/22/2014	2,898		2,834			64	
28	X	DODGE & COX INCOME FD CA	258210105		3/19/2012		10/28/2014	9,464		8,338			1,126	
29	X	DODGE & COX STOCK FUND	258219106		12/2/2013		5/2/2014	32,959		31,791			1,168	
30	X	DODGE & COX STOCK FUND	258219106		12/2/2013		8/25/2014	34,886		32,285			2,601	
31	X	DODGE & COX STOCK FUND	258219106		12/2/2013		8/1/2014	33,340		31,135			2,205	
32	X	DODGE & COX STOCK FUND	258219106		12/5/2013		8/1/2014	3,258		3,000			258	
33	X	DREYFUS INTERNATL BOND	261806688		8/27/2014		10/22/2014	1,080		1,100			-20	
34	X	FID ADV EMER MKTS INC-CL	315920702		3/19/2012		5/2/2014	7,782		7,812			-30	
35	X	FID ADV EMER MKTS INC-CL	315920702		3/19/2012		8/25/2014	8,179		7,852			327	
36	X	FID ADV EMER MKTS INC-CL	315920702		3/19/2012		8/1/2014	8,778		8,810			-32	
37	X	GATEWAY FUND - Y #1986	387829884		5/8/2014		10/22/2014	4,512		4,508			4	
38	X	GATEWAY FUND - Y #1988	387829884		8/27/2014		10/22/2014	4,677		4,748			-71	
39	X	GATEWAY FUND - Y #1986	387829884		8/5/2014		10/22/2014	4,842		4,870			-28	
40	X	HARBOR CAPITAL APRCTN	411511504		11/19/2013		5/2/2014	2,970		3,050			-80	
41	X	HARBOR CAPITAL APRCTN	411511504		12/2/2013		5/2/2014	12,949		13,150			-201	
42	X	HARBOR CAPITAL APRCTN	411511504		12/2/2013		8/25/2014	20,563		19,859			904	
43	X	HARBOR CAPITAL APRCTN	411511504		12/2/2013		8/1/2014	23,021		22,194			827	
44	X	ISHARES S&P SMALL-CAP B	484287879		12/2/2013		5/2/2014	4,549		4,458			91	
45	X	ISHARES S&P SMALL-CAP B	484287879		12/2/2013		8/25/2014	4,841		4,458			383	
46	X	ISHARES S&P SMALL-CAP B	484287879		12/2/2013		8/1/2014	4,822		4,785			37	
47	X	JPMORGAN HIGH YIELD FUND	4812C0803		8/27/2014		10/28/2014	568		583			-15	
48	X	KEELEY SMALL CAP VAL FD C	487300808		5/8/2014		8/25/2014	2,182		2,031			151	
49	X	KEELEY SMALL CAP VAL FD C	487300808		5/8/2014		8/1/2014	2,193		2,174			19	
50	X	LOOMIS SAYLES BOND FD IN	543495840		11/19/2013		5/2/2014	4,113		4,034			79	
51	X	LOOMIS SAYLES BOND FD IN	543495840		12/2/2013		5/2/2014	45,527		44,331			1,196	
52	X	LOOMIS SAYLES BOND FD IN	543495840		12/2/2013		8/25/2014	51,165		48,974			2,191	
53	X	LOOMIS SAYLES BOND FD IN	543495840		12/2/2013		8/1/2014	53,881		51,987			1,894	
54	X	NUVEEN HIGH YIELD MUNI B	67085Q772		8/27/2014		10/22/2014	1,148		1,129			19	
55	X	NUVEEN HIGH YIELD MUNI B	67085Q772		5/8/2014		12/19/2014	6,298		6,008			290	
56	X	NUVEEN HIGH YIELD MUNI B	67085Q772		8/27/2014		12/19/2014	5,310		5,198			112	
57	X	NUVEEN HIGH YIELD MUNI B	67085Q772		8/5/2014		12/19/2014	6,730		6,550			180	
58	X	PIMCO TOTAL RET FD-INST #	893390700		5/8/2014		9/30/2014	16,250		16,220			30	
59	X	PIMCO TOTAL RET FD-INST #	893390700		8/27/2014		9/30/2014	13,794		13,921			-127	
60	X	PIMCO TOTAL RET FD-INST #	893390700		8/5/2014		9/30/2014	14,373		14,452			-79	
61	X	PIMCO TOTAL RET FD-INST #	893390700		9/5/2014		9/30/2014	3,848		3,880			-32	
62	X	PIMCO HIGH YIELD FD-INST #	893390841		3/19/2012		5/2/2014	17,874		17,102			772	
63	X	PIMCO HIGH YIELD FD-INST #	893390841		3/19/2012		8/25/2014	18,209		17,317			892	
64	X	PIMCO HIGH YIELD FD-INST #	893390841		3/19/2012		8/1/2014	18,815		18,381			434	
65	X	PIMCO FOREIGN BD FD USD	893390882		8/5/2014		10/22/2014	2,109		2,080			29	
66	X	PRINCIPAL PREFERRED SEC	74253Q416		8/27/2014		10/28/2014	2,502		2,514			-12	
67	X	T ROWE PRICE BLUE CHIP G	77854Q106		12/2/2013		5/2/2014	32,130		31,819			311	
68	X	T ROWE PRICE BLUE CHIP G	77854Q106		12/2/2013		8/25/2014	34,380		32,256			2,124	
69	X	T ROWE PRICE BLUE CHIP G	77854Q106		12/2/2013		8/1/2014	33,207		31,210			1,997	

Part I, Line 8 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount				Totals:		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
		Long Term CG Distributions	Short Term CG Distributions			Capital Gains/Losses	Other sales	770,934	728,479			42,453		
		11,122						0		0		0		
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	T ROWE PRICE BLUE CHIP G	77954Q108		12/9/2013		8/1/2014	3,217	3,000				0	217
71	X	T ROWE PRICE SHORT TERM	77957P105		6/27/2014		10/22/2014	3,456	3,488				0	-8
72	X	T ROWE PRICE SHORT TERM	77957P105		5/8/2014		10/28/2014	4,852	4,862				0	-10
73	X	T ROWE PRICE INST FLOAT R	77958B402		6/27/2014		10/28/2014	152	154				0	-2
74	X	SPDR DJ WILSHIRE INTERNA	78463X883		5/23/2011		5/2/2014	1,022	951				0	71
75	X	VANGUARD TOTAL BOND MA	821937835		9/30/2014		10/22/2014	1,324	1,312				0	12
76	X	VANGUARD TOTAL BOND MA	821937835		9/30/2014		10/28/2014	3,136	3,116				0	22
77	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		5/2/2014	4,150	4,759				0	-609
78	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		6/25/2014	4,859	5,324				0	-465
79	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		8/1/2014	5,740	6,172				0	-432
80	X	VANGUARD REIT VIPER	922908553		8/1/2014		10/22/2014	1,225	1,198				0	29

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,109	0	0	1,109
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
<b>1</b>	TAX PREP FEES	1,109			1,109

**Part I, Line 18 (990-PF) - Taxes**

		304	212	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	212	212		
2	ESTIMATED EXCISE TAXES PAID	92			

**Part II, Line 13 (990-PF) - Investments - Other**

		870,811	862,694	879,803	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0		0
2	ARTISAN INTERNATIONAL FUND 661		0	18,718	27,409
3	DODGE & COX INCOME FD COM 147		0	79,686	80,573
4	HARBOR CAPITAL APRCTION-INST 2012		0	52,500	53,623
5	PIMCO FOREIGN BD FD USD H-INST 103		0	41,781	42,136
6	T ROWE PRICE SHORT TERM BD FD 55		0	70,981	70,296
7	PRINCIPAL GL MULT STRAT-INST #4684		0	9,485	9,459
8	MERGER FUND-INST #301		0	18,850	17,994
9	ARTISAN MID CAP FUND-INSTL 1333		0	12,750	12,681
10	FID ADV EMER MKTS INC- CL I 607		0	13,838	13,018
11	ISHARES S & P 500 INDEX FUND		0	18,410	19,653
12	DREYFUS INTERNATL BOND FD CL I 6094		0	43,861	41,877
13	EATON VANCE GLOBAL MACRO - I		0	14,162	14,136
14	DODGE & COX INT'L STOCK FD 1048		0	16,784	26,883
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	33,125	28,485
16	DRIEHAUS ACTIVE INCOME FUND		0	37,984	36,903
17	JP MORGAN MID CAP VALUE-I 758		0	39,534	39,854
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	14,040	14,240
19	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	6,982	6,455
20	VANGUARD REIT VIPER		0	22,565	34,101
21	STRATTON SM-CAP VALUE FD 37		0	13,467	13,139
22	VANGUARD EMERGING MARKETS ETF		0	13,990	12,966
23	JPMORGAN HIGH YIELD FUND SS 3580		0	44,987	43,390
24	T ROWE PRICE INST FLOAT RATE 170		0	12,192	11,916
25	OPPENHEIMER DEVELOPING MKT-I 799		0	28,275	25,466
26	VANGUARD TOTAL BOND MARKET ETF		0	42,892	43,080
27	PRINCIPAL PREFERRED SEC-INS 4929		0	21,073	20,669
28	SPDR DJ WILSHIRE INTERNATIONAL REA		0	27,594	30,970
29	ALLIANZ NFJ DIVIDEND VAL FD 4657		0	55,750	57,123
30	KALMAR GR W/ VAL SM CAP-INS #4		0	13,520	12,888
31	CREDIT SUISSE COMM RT ST-CO 2156		0	22,918	18,420

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>MUTUAL FUND &amp; CTF INCOME ADDITION</b>	<b>1</b>	<b>1,069</b>
<b>2</b>	<b>Total</b>	<b>2</b>	<b>1,069</b>

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**Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>COST BASIS ADJUSTMENT</b>	<b>1</b>	<b>186</b>
<b>2</b>	<b>MUTUAL FUND &amp; CTF INCOME SUBTRACTION</b>	<b>2</b>	<b>3,705</b>
<b>3</b>	<b>PY RETURN OF CAPITAL ADJUSTMENT</b>	<b>3</b>	<b>313</b>
<b>4</b>	<b>Total</b>	<b>4</b>	<b>4,204</b>

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		11,122		759,812		0		0		728,478		31,333		0		0		31,333	
Larg Term CG Distributions		Short Term CG Distributions																	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gain	Minus	Excess of FMV Over Adjusted Basis or Losses				
1	ARTISAN FDS INC SMALL CAP FD #890	04314H105	3/18/2013	5/2/2014	3,791			3,000	791						791				
2	ARTISAN FDS INC SMALL CAP FD #890	04314H105	12/2/2013	5/2/2014	281			285	-4						-4				
3	ARTISAN FDS INC SMALL CAP FD #890	04314H105	12/2/2013	6/25/2014	4,406			4,480	-74						-74				
4	ARTISAN FDS INC SMALL CAP FD #890	04314H105	12/2/2013	8/1/2014	4,299			4,736	-437						-437				
5	ARTISAN INTERNATIONAL FUND #861	04314H204	8/26/2011	5/2/2014	2,365			1,738	626						626				
6	ARTISAN INTERNATIONAL FUND #861	04314H204	8/26/2011	8/25/2014	935			614	321						321				
7	ARTISAN INTERNATIONAL FUND #861	04314H204	8/26/2011	8/1/2014	1,130			757	373						373				
8	ARTISAN MID CAP FUND-INS #1333	04314H800	12/2/2013	6/25/2014	508			487	20						20				
9	ARTISAN MID CAP FUND-INS #1333	04314H800	12/2/2013	8/1/2014	443			434	9						9				
10	ARTISAN MID CAP VALUE FUND #1464	04314H708	3/18/2012	5/2/2014	4,554			3,624	804						804				
11	ARTISAN MID CAP VALUE FUND #1464	04314H708	3/18/2012	6/25/2014	4,782			3,888	1,084						1,084				
12	ARTISAN MID CAP VALUE FUND #1464	04314H708	3/18/2012	8/1/2014	4,951			3,940	1,011						1,011				
13	CREDIT SUISSE COMM RET B-T #2158	22544R303	5/6/2014	10/22/2014	6,131			7,197	-1,066						-1,066				
14	DOODGE & COX INTL STOCK FD #1048	256208103	2/5/2008	5/2/2014	2,824			2,864	-262						-262				
15	DOODGE & COX INTL STOCK FD #1048	256208103	10/31/2008	8/1/2014	1,891			1,559	332						332				
16	DOODGE & COX INTL STOCK FD #1048	256208103	10/31/2008	8/1/2014	1,186			829	357						357				
17	DOODGE & COX INTL STOCK FD #1048	256208103	10/31/2008	8/1/2014	1,742			922	799						799				
18	DOODGE & COX INCOME FD COM #147	256210105	8/23/2008	5/2/2014	14,725			13,293	1,433						1,433				
19	DOODGE & COX INCOME FD COM #147	256210105	7/13/2007	5/2/2014	7,536			7,010	526						526				
20	DOODGE & COX INCOME FD COM #147	256210105	7/13/2007	8/25/2014	21,400			19,130	2,270						2,270				
21	DOODGE & COX INCOME FD COM #147	256210105	5/5/2009	8/1/2014	5,381			4,673	688						688				
22	DOODGE & COX INCOME FD COM #147	256210105	8/1/2014	8/1/2014	354			331	23						23				
23	DOODGE & COX INCOME FD COM #147	256210105	11/5/2008	8/1/2014	1,988			1,828	160						160				
24	DOODGE & COX INCOME FD COM #147	256210105	7/13/2007	8/1/2014	4,321			3,858	462						462				
25	DOODGE & COX INCOME FD COM #147	256210105	3/18/2012	8/1/2014	11,182			10,896	286						286				
26	DOODGE & COX INCOME FD COM #147	256210105	8/25/2014	8/25/2014	878			878	0						0				
27	DOODGE & COX INCOME FD COM #147	256210105	3/18/2012	10/22/2014	2,898			2,634	264						264				
28	DOODGE & COX INCOME FD COM #147	256210105	3/18/2012	10/28/2014	6,484			6,338	146						146				
29	DOODGE & COX STOCK FUND #145	256219106	12/2/2013	5/2/2014	32,999			31,791	1,208						1,208				
30	DOODGE & COX STOCK FUND #145	256219106	12/2/2013	8/25/2014	34,885			32,801	2,084						2,084				
31	DOODGE & COX STOCK FUND #145	256219106	12/2/2013	8/1/2014	33,340			31,135	2,205						2,205				
32	DOODGE & COX STOCK FUND #145	256219106	12/2/2013	8/1/2014	3,258			3,000	258						258				
33	DREYFUS INTERNATL BOND FD CL I #86	261980889	8/27/2014	10/22/2014	1,100			1,080	20						20				
34	FID ADV EMER MKTS INC-CL I #867	315620702	3/18/2012	5/2/2014	5,703			5,703	0						0				
35	FID ADV EMER MKTS INC-CL I #867	315620702	3/18/2012	6/25/2014	8,179			7,952	227						227				
36	FID ADV EMER MKTS INC-CL I #867	315620702	3/18/2012	8/1/2014	8,778			8,810	-32						-32				
37	GATEWAY FUND Y #1986	36782684	5/6/2014	10/22/2014	4,512			4,508	4						4				
38	GATEWAY FUND Y #1986	36782684	6/27/2014	10/22/2014	4,877			4,745	132						132				
39	GATEWAY FUND Y #1986	36782684	5/5/2014	10/22/2014	4,842			4,870	-28						-28				
40	HARBOR CAPITAL APRTION-INST #20	411511504	11/18/2013	5/2/2014	2,970			3,050	-80						-80				
41	HARBOR CAPITAL APRTION-INST #20	411511504	12/2/2013	5/2/2014	12,949			15,150	-2,011						-2,011				
42	HARBOR CAPITAL APRTION-INST #20	411511504	12/2/2013	8/25/2014	20,583			19,858	724						724				
43	HARBOR CAPITAL APRTION-INST #20	411511504	12/2/2013	8/1/2014	23,221			22,194	1,027						1,027				
44	ISHARES S&P SMALL-CAP 800 VALUE	464287878	12/2/2013	5/2/2014	4,548			4,456	92						92				
45	ISHARES S&P SMALL-CAP 800 VALUE	464287878	12/2/2013	8/25/2014	4,641			4,456	185						185				
46	ISHARES S&P SMALL-CAP 800 VALUE	464287878	12/2/2013	8/1/2014	4,822			4,785	37						37				
47	IPMORGAN HIGH YIELD FUND #8358	481258823	8/27/2014	10/28/2014	508			583	-75						-75				
48	KEELEY SMALL CAP VAL FD CL I #2251	487300808	5/6/2014	6/25/2014	2,182			2,031	151						151				
49	KEELEY SMALL CAP VAL FD CL I #2251	487300808	5/6/2014	8/1/2014	2,103			2,174	-71						-71				
50	LOOMIS SAYLES BOND FD INSTL #116	543486840	11/18/2013	5/2/2014	4,113			4,034	79						79				
51	LOOMIS SAYLES BOND FD INSTL #116	543486840	12/2/2013	5/2/2014	45,327			44,331	1,096						1,096				
52	LOOMIS SAYLES BOND FD INSTL #116	543486840	12/2/2013	6/25/2014	31,185			48,874	-17,689						-17,689				
53	LOOMIS SAYLES BOND FD INSTL #116	543486840	12/2/2013	8/1/2014	53,881			51,967	1,914						1,914				
54	MUNEEN HIGH YIELD MUNI BD-R #1868	670850772	6/27/2014	10/22/2014	1,148			1,128	20						20				
55	MUNEEN HIGH YIELD MUNI BD-R #1868	670850772	5/6/2014	12/18/2014	8,286			8,038	248						248				
56	MUNEEN HIGH YIELD MUNI BD-R #1868	670850772	6/27/2014	12/18/2014	5,310			5,198	114						114				
57	MUNEEN HIGH YIELD MUNI BD-R #1868	670850772	8/9/2014	12/18/2014	6,730			6,560	170						170				
58	PIMCO TOTAL RET FD-INST #35	893380700	5/6/2014	8/30/2014	16,250			16,230	20						20				
59	PIMCO TOTAL RET FD-INST #35	893380700	6/27/2014	9/30/2014	13,784			13,921	-137						-137				
60	PIMCO TOTAL RET FD-INST #35	893380700	8/5/2014	9/30/2014	14,373			14,432	-59						-59				
61	PIMCO TOTAL RET FD-INST #35	893380700	9/5/2014	8/30/2014	3,848			3,880	-32						-32				
62	PIMCO HIGH YIELD FD-INST #108	893380841	3/18/2012	5/2/2014	17,674			17,102	772						772				
63	PIMCO HIGH YIELD FD-INST #108	893380841	3/18/2012	8/25/2014	18,209			17,517	692						692				
64	PIMCO HIGH YIELD FD-INST #108	893380841	3/18/2012	8/1/2014	16,815			16,881	-66						-66				
65	PIMCO FOREIGN BD FD USD H-INVT #1	893380882	8/5/2014	10/22/2014	2,109			2,080	29						29				
66	PRINCIPAL PREFERRED SEC-INS #482	742530416	6/27/2014	10/28/2014	2,302			2,314	-12						-12				
67	T ROWE PRICE BLUE CHIP GRWTH #82	779540108	12/2/2013	5/2/2014	32,136			31,818	318						318				
68	T ROWE PRICE BLUE CHIP GRWTH #82	779540108	12/2/2013	8/1/2014	34,380			32,256	2,124						2,124				
69	T ROWE PRICE BLUE CHIP GRWTH #82	779540108	12/2/2013	8/1/2014	32,207			31,210	997						997				
70	T ROWE PRICE BLUE CHIP GRWTH #82	779540108	12/2/2013	8/1/2014	3,217			3,000	217						217				
71	T ROWE PRICE SHORT TERM BD FD #5	779571025	6/27/2014	10/22/2014	3,438			3,486	-48						-48				
72	T ROWE PRICE SHORT TERM BD FD #5	779571025	5/6/2014	10/28/2014	4,832			4,882	-50						-50				
73	T ROWE PRICE INST FLOAT RATE #170	779588402	6/27/2014	10/28/2014	152			154	-2						-2				
74	SPDR DJ WILSHIRE INTERNATIONAL R	794633883	5/23/2011	5/2/2014	1,022			951	71						71				
75	VANGUARD TOTAL BOND MARKET ETF	821837830	9/30/2014	10/28/2014	1,324			1,312	12						12				
76	VANGUARD TOTAL BOND MARKET ETF	821837830	9/30/2014	10/8/2014	3,138			3,116	22						22				
77	VANGUARD FTSE EMERGING MARKET	822042858	12/17/2010	5/2/2014	4,150			4,759	-609						-609				
78	VANGUARD FTSE EMERGING MARKET	822042858	12/17/2010	8/1/2014	4,859			5,324	-465						-465				
79	VANGUARD FTSE EMERGING MARKET	822042858	12/17/2010	8/1/2014	5,145			6,172	-1,027						-1,027				
80	VANGUARD REIT VIPER	82206853	8/1/2014	10/22/2014	1,225			1,196	29						29				

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											14,459	0	0
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account		
1   Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	14 459				

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return		470
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment	12/9/2014	92
6 Other payments		
7 Total		562

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	16,150
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	16,150